

# Annual Report 2018-2019

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## Sponsor

### L&T Finance Holdings Limited

Registered Office:  
Brindavan, Plot no. 177, CST Road, Kalina,  
Santacruz (East), Mumbai - 400 098

## Trustee

### L&T Mutual Fund Trustee Limited

Registered Office:  
Brindavan, Plot no. 177, CST Road, Kalina,  
Santacruz (East), Mumbai - 400 098

## Asset Management Company

### L&T Investment Management Limited

Registered Office:  
Brindavan, Plot no. 177, CST Road, Kalina,  
Santacruz (East), Mumbai - 400 098

## Auditors To The Fund

### Price Waterhouse

252, Veer Savarkar Marg, Shivaji Park  
Dadar (West), Mumbai 400 028

## Registrar And Transfer Agent

### Computer Age Management Services Private Limited

New No.10, Old No.178, MGR Salai  
Nungambakkam, Chennai 600 034

## Custodian

### Citibank, N.A.

11th Floor, First International Financial Centre (FIFC)  
C-54 & C-55, G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

## Board Of Directors

### L&T Investment Management Limited

Mr. R. Shankar Raman  
Mr. M.V. Nair  
Ms. Anisha Motwani  
Mr. Dinanath Dubhashi

### L&T Mutual Fund Trustee Limited

Mr. Shailesh Haribhakti  
Mr. Hemant Y. Joshi  
Mr. V. Natarajan  
Ms. Malini Thadani

• L&T Ultra Short Term Fund • L&T Money Market Fund (formerly known as L&T Floating Rate Fund) • L&T Liquid Fund • L&T Triple Ace Bond Fund • L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund) • L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund) • L&T Cash Fund • L&T Flexi Bond Fund • L&T Banking and PSU Debt Fund • L&T Gilt Fund • L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan) • L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund) • L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)

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**L&T Financial Services**  
*Mutual Fund*

## REPORT OF THE BOARD OF L&T MUTUAL FUND TRUSTEE LIMITED TO THE UNITHOLDERS OF L&T MUTUAL FUND FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019

Dear Unit holder,

We have pleasure in presenting the twenty-third Annual Report of L&T Mutual Fund ("LTMF") for the Financial Year ended March 31, 2019 along with the audited financial statements of the Schemes for that period.

### 1. Operations during the year

#### a) Average Assets Under Management:

The average assets under management stood at Rs. 71,148.39 crores for the year ended March 2019 vs. Rs. 65,465.10 crores in March 2018.

LTMF offers a wide range of Schemes across asset classes in cash, fixed income and equity, each adhering to distinct investment styles to suit different investment needs.

LTMF has a healthy mix of assets across equity, fixed income and hybrid schemes; equity assets under management make for over 44.10% of the total assets under management.

As of March 31, 2019, LTMF had 38 Schemes which comprised 10 open ended equity schemes, 12 open ended debt/fixed income schemes, 5 hybrid schemes and 11 close ended schemes including various fixed maturity plans.

The open ended equity schemes include L&T Business Cycles Fund, L&T Emerging Businesses Fund, L&T Equity Fund, L&T Focused Equity Fund, L&T India Large Cap Fund, L&T India Value Fund, L&T Infrastructure Fund, L&T Large and Midcap Fund, L&T Midcap Fund, L&T Tax Advantage Fund.

The open ended hybrid schemes include L&T Arbitrage Opportunities Fund, L&T Hybrid Equity Fund, L&T Dynamic Equity Fund and L&T Equity Savings Fund and L&T Conservative Hybrid Fund.

The open ended debt/ fixed income schemes include L&T Banking and PSU Debt Fund, L&T Cash Fund, L&T Credit Risk Fund, L&T Flexi Bond Fund, L&T Gilt Fund, L&T Liquid Fund, L&T Low Duration Fund, L&T Money Market Fund, L&T Resurgent India Bond Fund, L&T Short Term Bond Fund, L&T Triple Ace Bond Fund and L&T Ultra Short Term Fund.

The close ended schemes include L&T Emerging Opportunities Fund - Series I & II under the equity category and various fixed maturity plans under the debt / fixed income category.

#### b) Operations, Sales Offices and Investor Services: LTMF services its investors through its network of 65 equipped sales offices of which applications are accepted at 42 investor service centres and at 197 service centres of Computer Age Management Services Private Limited, the Registrar and Transfer Agent to the Schemes of LTMF ("CAMS").

#### c) Dividend: After considering the distributable surplus under the equity Schemes of the Fund, dividends were declared L&T Equity Fund, L&T Tax Advantage Fund, L&T India Large Cap Fund, L&T India Value Fund, L&T Midcap Fund, L&T Business Cycles Fund, L&T Dynamic Equity Fund, L&T Hybrid Equity Fund, L&T Arbitrage Opportunities Fund, L&T Equity Savings Fund, L&T Short Term Bond Fund, L&T Low Duration Fund, L&T Credit Risk Fund, L&T Flexi Bond Fund, L&T Triple Ace Bond Fund, L&T Gilt Fund, L&T Conservative Hybrid Fund and L&T Resurgent India Bond Fund.

Apart from the above, during the year ended March 2019, dividends were declared in various fixed maturity plans upon maturity.

Further, for Schemes wherein the frequency of declaration of dividend was daily, weekly, monthly, quarterly, semi-annual and annual, the dividends were declared as per the provisions contained in the respective scheme information documents.

## FUTURE MARKET OUTLOOK

### Equity Market Overview and Outlook

Nifty 50 Index ("Nifty") with 15.2% returns ended financial year 2019 on a strong note as March was one of the best performing months in last three years. FY19 was one of the toughest years, as only few heavy weight stocks in Consumer, Banking and Information technology sectors resulted in Nifty's strong performance. The broader market i.e Nifty Midcap (-2.7%) and Nifty Small cap (-14.4%) had a painful FY19. Equity as an asset class was volatile across global markets as geopolitical tensions; trade war, volatile crude and slowing global growth were cause of concern.

Further to global factors, there were domestic factors like weak currency, rising crude and inflation which kept sentiments under check. Rural growth has also been lower than expected as MSP hikes did not yield expected results. So the year was split in three parts, the first was rally from the low made towards the start of the fiscal year which saw an 14.9% rise in Nifty by end of August 2018 aided by easing crude, recovery in rupee, rate cut by GST council, a good start to earnings and defeat of non-confidence motion against ruling government. This was followed by a market correction which saw the Nifty drop (-11.4%) till October 2018 as concerns over widening trade deficit, emerging concerns over credit & liquidity issues in financials, fear of defaults and currency depreciation. This was followed by a strong 11.6% return in March 2019 on the back of strong FII flows, supportive global backdrop and rising expectation of current government retaining power.

Valuations on a one year forward basis are marginally above their long period averages, given that earnings growth is likely to be strong. In fact for last four years, earnings growth has been negligible. In last three period earnings have been impacted by several factors like demonetization, GST implementation, NPA problem of corporate banks and slow pick up in rural economy. The supporting factor for Indian market was the persistent flow by domestic investor during this period. Domestic flows outpaced FII flows in last two years. In FY18, DIIs were significant buyers at \$10.3Bn as against \$0.2Bn by FII. Over the last 12 months midcaps have delivered -3% return, as against +15.2% by the Nifty and thus impacting its 3 year performance. However, over the last five years, midcaps have outperformed with 16.2% CAGR return versus Nifty return of 11.6% CAGR. Private Banks

(+34%), PSU Banks (+28%), Technology (+26%), Consumer (+14%) and Healthcare (+10%) were the top performers for FY19. Media (-25%), Autos (-22%) and Metals (-15%) were laggards in FY19. The top performers for FY19 were also index heavy weights which resulted in strong performance of the indices while broader market struggled.

The key component that was missing for four years in an otherwise solid and strong India story was earnings growth which has started to show early sign of recovery with Q3FY19 earnings season. The pre-election budget offered several goodies to the bottom of the pyramid, but the underlying fiscal math appears optimistic. Income support scheme for farmers and reduction in income tax rates should help low-ticket consumption items. A visible policy support for the property sector, although small, is a welcome move and can bring forward the expected sector revival. We expect CY19 to be a year of elevated volatility and essentially a story of two halves given the impending big event of general elections. After lukewarm four years, earnings appear set for a recovery, especially led by banking, as credit growth picks up, moderation in fresh slippages and lower credit costs. In an election year, we expect political spending to act as a quasi-stimulus for consumption-oriented sectors. Indian economy is showing signs of recovery from the cyclical and structural bottlenecks witnessed over the past two years as reflected in data and with improving corporate earnings. We can expect the economy to recover gradually in CY2019 as GST related disruptions smoothen. Weak monsoon could lead to muted rural demand and is an indicator to watch out for. We continue to remain positive on India growth story from medium to long term prospective and continue to stay invested in companies with strong and able management.

### **Debt Market Overview and Outlook**

Domestic debt market was a tale of two halves as far as FY 19 is concerned.

First half of the FY19 witnessed the yield on 10yr government bond harden by almost 100 bps to touch the highs of ~8.20%. Several global factors that influenced the rates were global rate tightening cycle, escalation of global geo-political issues, hardening of Brent crude oil prices from USD 68 per barrel in April 2018 to more than 86 USD / bbl in Sep 2018 led by strong compliance in OPEC / non-OPEC supply cut agreement & US imposed sanctions on Iran. Domestic issues like growing concerns on inflation amidst rising crude prices & higher MSPs for agricultural products, sharp rupee depreciation against USD from ~Rs 65 in April 2018 to more than Rs 74 in Sep, 2018, tight systemic liquidity and fiscal slippage concerns due to lower than expected GST collections also impacted. RBI hiked the policy rates by 25 bps each in June 2018 and August 2018 amidst the concerns on inflation, fiscal, currency and closing output gap. Demand- supply dynamics also remained un-favourable in 1HFY19 with FIIs being the net sellers and a muted demand from domestic banks.

Second half of the FY19 saw a significant reversal in market sentiments led by more patient approach adopted by the global banks amidst growing growth concerns, sharp crude oil correction all the way close to USD 50 per bbl, which coupled with INR recovery also alleviated concerns on domestic inflation to an extent. Change in fundamentals also got a support from a benign 2HFY19 G-Sec borrowing calendar which saw the borrowings lowered by ~Rs 20,000 cr against the earlier expected borrowings, RBI's Open Market Purchase of government bonds and other liquidity measures. With the change in growth-inflation dynamics, RBI cut the policy rates by 25 bps in February, 2019. Subsequently, 10 yr G-Sec yields remained in a declining trajectory and touched the lows of ~7.20% yield before closing the FY19 at ~7.49%.

Domestic credit market got rattled by series of credit events started by the default of IL&FS Group which created a liquidity squeeze for the entire NBFC and HFC sector. While the liquidity crunch largely got over in 3 – 4 months, other specific issues related to a large HFC and few promoting funding structures like Loan against Shares continued to impact the credit environment. Along with the heavy supply, especially from the Govt owned entities, AAA corporate spreads widened by 50 – 75 bps over the G-Sec and even more so for AA & below rated credits.

The month of March saw yields on 10 yr G-Sec (old benchmark) trading in the range of 7.49% to 7.59%. While the yields on the longer end AAA corporate bonds came down significantly from 8.55% to 8.20% ahead of the monetary policy in April, 2019 and reduced supply expectations, the yields on the 10year Gilts remained range bound as supply concerns through the year, lower expected OMO purchases with the announcement of 2 USD- INR swaps of \$5 bln each, higher crude oil prices and Fiscal slippage weighed on the markets.

The MPC as widely expected reduced repo rate by 25bps from 6.25% to 6% in April 2019 while keeping the stance of the policy "neutral". Four members voted in favor of a cut whereas the other 2 member voted for a status quo. The path of CPI inflation is revised downwards to 2.4% in Q4:2018-19, 2.9-3.0% in H1:2019-20 and 3.5-3.8% in H2:2019-20, with risks balanced on both sides. GDP growth for 2019-20 is also projected a bit downwards at 7.2 per cent in the range of 6.8-7.1 per cent in H1:2019-20 and 7.3-7.4 per cent in H2 with risks evenly balanced. Post policy 10yr gilts (old benchmark) moved up by 10 bps from 7.42% to 7.52% as the broader market went into the policy with an expectation of stance change to accommodative over and above the 25bps cut.

Going forward we remain positive on our outlook for interest rates to move lower but the timing and the quantum remains a question mark that the MPC has now delivered back to back rate cuts. Factors that we think are favorable toward a further rate cut in this cycle are:

- US Fed moving towards extended pause
- Global interest rate backdrop being supportive
- Oil prices staying range bound
- Domestic growth moderation
- CPI inflation well within the 2-6% range
- RBI tilt to pro-growth stance, so long as inflation stays benign

Outlook for the fixed income markets:

- Expect H1 to be supportive for short end interest rates and liquidity
- Expect RBI to cut rates once more, but more importantly system liquidity to move into neutral / surplus mode in Q1 / Q2
- With bulk of the macro positives likely to be priced into bond markets during Q1, longer end interest rates could see some upside risks during H2 with fiscal risks and demand supply worries likely to weigh on valuations
- Credit spreads for good quality issuers (in AAA and AA segment) especially in the 1-3-year segment, likely to compress from current high levels on back of MF inflows and systemic liquidity turning positive

## **PERFORMANCE OF THE SCHEMES OF LTMF AS ON MARCH 31, 2019**

We have reviewed the performance of the Schemes and we believe that the performance of the Schemes has been fairly good. The unit holders are requested to refer **Annexure I** for the details on each Scheme's performance (including the net asset values and the assets under management).

### **2. Brief background of Sponsors, Trust, Trustee Company and AMC**

#### **(a) Sponsor**

L&T Finance Holdings Limited ("LTFH") (along with its nominees) holds 100% shareholding in L&T Investment Management Limited ("LTIML") and L&T Mutual Fund Trustee Limited ("LTMFTL") and is the Sponsor of the Trust. LTFH carries out responsibilities as provided in the SEBI Regulations.

##### **L&T Finance Holdings Limited:**

L&T Finance Holdings Limited (LTFH) was incorporated by Larsen & Toubro Limited ("L&T") on May 1, 2008, with the strategic intent of holding all the investments of the L&T Group in the financial services businesses. It is registered with the Reserve Bank of India ("RBI") under Section 45-IA of the RBI Act, 1934, as a Non-Banking Financial Company-Core Investment Company. The equity shares of LTFH are listed on the BSE Limited and National Stock Exchange of India Limited.

LTFH is a listed, financial holding company offering a diverse range of financial products and services through its wholly-owned subsidiaries in the following businesses:

- Rural-Farm Equipment, Two Wheelers and Microfinance
- Housing-Home Loans, Loan Against Property and Real Estate Finance
- Wholesale-Infrastructure Finance and Structured Corporate Finance
- Investment Management
- Wealth Management

#### **(b) Trust**

##### **LTMF**

LTMF has been established as a trust under the Indian Trust Act, 1882 with L&T Finance Holdings Limited as the Sponsor/ Settlor and L&T Mutual Fund Trustee Limited as the Trustee Company, vide the Trust Deed dated October 17, 1996 (as amended from time to time).

LTMF is a part of the L&T Group, one of the largest and respected groups, known for its customer-focused approach and the continuous quest for world-class quality which have enabled it to attain and sustain leadership in all its major lines of business.

LTMF is one of the respected Fund Houses in India that endeavors to serve the investment need of the investors through a suite of mutual fund Schemes. With world class investment management practices and an equally competent fund management team, LTMF seeks to help its investors reach their financial goals.

#### **(c) Trustee Company**

##### **L&T Mutual Fund Trustee Limited**

L&T Mutual Fund Trustee Limited is a limited company incorporated under the Companies Act, 1956 on April 30, 1996 having registered office at Brindavan, Plot no. 177, CST Road, Kalina, Santacruz (East), Mumbai - 400 098.

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("SEBI Regulations") and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by LTIML, the asset management company to LTMF in accordance with the Trust Deed, the Regulations and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

#### **(d) Asset Management Company (AMC)/ Investment Manager**

##### **L&T Investment Management Limited ("LTIML")**

LTIML is a limited company incorporated under the Companies Act, 1956 on April 25, 1996 having registered office at Brindavan, Plot no. 177, CST Road, Kalina, Santacruz (East), Mumbai - 400 098.

L&T Investment Management Limited has been appointed as the Asset Management Company of LTMF by L&T Mutual Fund Trustee Limited vide Investment Management Agreement (IMA) dated 23<sup>rd</sup> October 1996 (as amended from time to time).

### 3. Investment Objectives, nature and investments policies of the Schemes of LTMF

#### EQUITY SCHEMES

- i. **L&T Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks):** The investment objective of the Scheme is to generate capital appreciation by investing primarily in midcap stocks.
- ii. **L&T Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.
- iii. **L&T Tax Advantage Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit:):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.
- iv. **L&T Large and Midcap Fund (An open ended equity scheme investing in both large cap and mid cap stocks:):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities with minimum allocation of at least 35% each to large cap and mid cap companies.
- v. **L&T India Large Cap Fund (An open ended equity scheme predominantly investing in large cap stocks:):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks (at least 80%). Large cap stocks will comprise of any equity and equity related instruments of top 100 companies based on the full market capitalisation. The Scheme could also additionally invest in Foreign Securities.
- vi. **L&T Infrastructure Fund (An open-ended equity scheme investing in infrastructure sector):** The investment objective of the Scheme is to seek to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.
- vii. **L&T India Value Fund (An open ended equity scheme following a value investment strategy):** The investment objective of the Scheme is to generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.
- viii. **L&T Business Cycles Fund (An open-ended equity scheme following business cycles based investing theme):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme would aim to deploy the business cycles approach to investing by identifying such economic trends and investing in the sectors and stocks that are likely to outperform at any given stage of business cycle in the economy.
- ix. **L&T Emerging Businesses Fund (An open-ended equity scheme predominantly investing in small cap stocks):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities.
- x. **L&T Focused Equity Fund (An open ended equity scheme investing in maximum 30 stocks in large, mid and smallcap companies):** The investment objective of the scheme is to provide capital appreciation by investing in equity and equity related instruments of maximum 30 stocks.
- xi. **L&T Emerging Opportunities Fund - Series I & II:** The investment objective of the scheme is to provide capital appreciation by primarily investing in equity and equity related instruments of small cap companies.

#### HYBRID SCHEMES

- i. **L&T Hybrid Equity Fund (An open-ended hybrid scheme investing predominantly in equity and equity related instruments:):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.
- ii. **L&T Dynamic Equity Fund (An open ended dynamic asset allocation fund):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets.
- iii. **L&T Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt):** The investment objective of the scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

- iv. **L&T Arbitrage Opportunities Fund (An open ended scheme investing in arbitrage opportunities):** The investment objective of the Scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.
- v. **L&T Conservative Hybrid Fund (-An open ended hybrid scheme investing predominantly in debt instruments):** The primary investment objective is to generate regular income through investments in a range of debt, equity and money market instruments.

#### DEBT SCHEMES

- i. **L&T Triple Ace Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds):** To generate regular return by investing predominantly in AA+ and above rated debt and money market instrument.
- ii. **L&T Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months):** To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective, the Scheme will invest predominantly in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Scheme will not invest in equities or equity related instruments.
- iii. **L&T Gilt Fund (An open ended debt scheme investing in government securities across maturity):** The investment objective of the Scheme is to generate returns from a portfolio by investments in Government Securities.
- iv. **L&T Liquid Fund (An open-ended Liquid Scheme):** The investment objective of the Scheme is to generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments are predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.
- v. **L&T Money Market Fund (An open-ended debt scheme investing in money market instruments):** The primary investment objective of the Scheme is to generate regular income through investment in a portfolio comprising money market instruments.
- vi. **L&T Flexi Bond Fund (An open-ended dynamic debt scheme investing across duration):** The investment objective of the Scheme is to generate reasonable returns through a diversified portfolio of fixed income securities.
- vii. **L&T Cash Fund (An open ended debt scheme investing in overnight securities):** The investment objective of the Scheme is to generate regular returns in line with the overnight rates.
- viii. **L&T Banking and PSU Debt Fund (An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds):** To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) , Public Financial Institutions (PFIs) in India.
- ix. **L&T Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds):** To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments.
- x. **L&T Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months):** The investment objective of the Scheme is to generate reasonable returns primarily through investments in fixed income securities and money market instruments.
- xi. **L&T Short Term Bond Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years):** To generate regular returns and capital appreciation by investing in debt, government and money market securities.
- xii. **L&T Resurgent India Bond Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years):** The investment objective of the Scheme is to seek to generate income by investing primarily in debt and money market securities.
- xiii. **L&T FMP - Series XIV - Plan A and Plan C (closed - ended debt scheme):** To achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the Scheme.
- xiv. **L&T FMP - Series XVI - Plan A (closed - ended debt scheme):** To achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the Scheme.
- xv. **L&T FMP - Series XVII - Plan B and Plan C (closed - ended debt scheme):** To achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the Scheme.
- xvi. **L&T FMP - Series XVIII Plan B , Plan C and Plan D (closed - ended debt scheme):** To achieve growth of capital through investments made in a basket of debt/ fixed income securities, (including money market instruments), government securities and state development loans (SDLs) maturing on or before the maturity of the Scheme.

#### 4. Significant Accounting Policies

Accounting policies are in accordance with the SEBI (Mutual Fund) Regulations.

## 5. Details of Unclaimed Dividend and Redemptions

Unclaimed dividend and redemption amount in the schemes of LTMF as on March 31, 2019.

Sr. No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Amount (Rs.)	Number of Investors	Amount (Rs.)	Number of Investors
1	L&T Arbitrage Opportunities Fund	6,577.47	3	-	-
2	L&T Banking and PSU Debt Fund	3,137.47	14	24,192.72	3
3	L&T Business Cycles Fund	9,24,324.87	24	7,74,895.35	15
4	L&T Cash Fund	42,195.67	42	1,58,421.55	18
5	L&T Conservative Hybrid Fund	3,95,566.30	267	60,659.36	10
6	L&T Credit Risk Fund	75,185.77	9	13,518.48	2
7	L&T Dynamic Equity Fund	35,447.69	13	9,14,272.91	69
8	L&T Emerging Businesses Fund	34,04,573.70	66	10,13,600.99	181
9	L&T Equity Fund	3,01,03,386.79	4698	2,57,51,135.77	839
10	L&T Equity Savings Fund	2,10,644.15	55	2,66,531.03	26
11	L&T Flexi Bond Fund	88,795.04	167	4,517.93	4
12	L&T FMP - VII (March367D A)	-	-	1,69,600.85	2
13	L&T FMP SERIES IX-PLAN H	-	-	2,49,827.65	1
14	L&T Gilt Fund	56,491.87	14	-	-
15	L&T Hybrid Equity Fund	13,01,840.68	136	23,86,234.68	112
16	L&T India Large Cap Fund	86,53,112.05	2428	85,03,233.35	507
17	L&T India Value Fund	1,15,26,869.29	1984	1,50,18,708.54	764
18	L&T Infrastructure Fund	-	-	13,26,336.44	92
19	L&T Large and MidCap Fund	2,32,38,935.95	3824	1,42,30,421.49	506
20	L&T Liquid Fund	1,305.97	6	5,79,873.86	10
21	L&T Long Term Advantage Fund - I	-	-	1,33,104.79	50
22	L&T Low Duration Fund	13,13,888.49	36	7,05,922.88	23
23	L&T Mid Cap Fund	33,72,552.23	491	16,48,232.56	113
24	L&T Money Market Fund	-	-	18,883.29	2
25	L&T Resurgent India Bond Fund	6,26,602.82	1	-	-
26	L&T Short Term Bond Fund	930.53	2	15,348.77	2
27	L&T Tax Advantage Fund	7,42,95,498.48	15110	1,90,39,888.56	897
28	L&T Tax Saver Fund	23,322.89	30	11,39,383.81	114
29	L&T Triple Ace Bond Fund	9,18,776.49	596	3,00,900.44	19
30	L&T Ultra Short Term Fund	97,825.79	88	15,255.91	9
31	L&T Unclaimed Dividend	18,99,166.26	346	-	-
32	L&T Unclaimed Dividend FD	853.65	1	-	-
33	L&T Unclaimed Redemption	-	-	13,60,068.36	105
34	L&T Unclaimed Redemption FD	-	-	5,02,846.27	35
	<b>Total</b>	<b>16,26,17,808.36</b>	<b>30451</b>	<b>9,63,25,818.58</b>	<b>4530</b>

## 6. Redressal of Complaints received against LTMF during 2018-2019:

Unit holders are requested to refer **Annexure I** for the same.

## 7. Statutory Information:

- The Sponsor/ Settlor are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1,00,000 for setting up the Fund.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuation in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website ([www.lfcs.com](http://www.lfcs.com)) and shall be available for inspection at the Head Office of the Mutual Fund. On request, present and prospective unit holder can obtain copy of the abridged summary of the Annual Report, without any cost and copy of the Trust Deed at a nominal fee.

**Acknowledgements:**

The Trustees wish to thank the Unit holders of the Schemes for their support throughout the year and also thank the Government of India, the Securities and Exchange Board of India, Reserve Bank of India and the Association of Mutual Funds in India for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors and Advocates and the sincerity and dedication of the employees of L&T Investment Management Limited is also appreciated.

**For and on behalf of the Board of Directors of  
L&T Mutual Fund Trustee Limited**

Sd/-  
**Shailesh Haribhakti**  
Director

Sd/-  
**Hemant Joshi**  
Director

Place: Mumbai  
Date: April 28, 2019

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Disclaimers:** The contents of this report is for information purposes only and should not be construed as an offer or solicitation of an offer for purchase of any of the funds of L&T Mutual Fund. This report provides general information only and comparisons made are only for illustration purposes. The data/information used/disclosed in this report is only for information purposes and not guaranteeing / indicating any returns. Market views/ outlook expressed herein are for general information only and do not have regards to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and investors should read the relevant documents/ information for details and risk factors and consult their legal, tax and financial advisors before investing. These views/ outlook alone are not sufficient and should not be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions and estimates included here constitute our view as of this date and are subject to change without notice. Neither LTIML, nor any person connected with it, accepts any liability arising from the use of this information. The recipient of this report should rely on their investigations and take their own professional advice. Recipient of this report should understand that statements made herein regarding future prospects may not be realized. Recipient should also understand that any reference to the schemes/ securities/ instruments/ indices/ sectors etc. in this report is only for illustration purpose and **are NOT recommendations from LTIML or any of its associates**. Neither this report nor the units of L&T Mutual Fund have been registered in any other jurisdiction. The distribution of this report in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions.



### Annexure I Performance of Schemes

	CAGR Returns (%) (Period)			Since Inception		
	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in Rs.)
<b>Name of the Fund Manager : Mr. S.N. Lahiri</b>						
<b>L&amp;T Equity Fund - Regular Plan (G)€</b>	3.31%	12.58%	14.04%	16/May/2005	16.42%	82,466.00
S&P BSE-500 TRI	9.64%	15.97%	14.52%		14.44%	64,964.97
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.12%		15.05%	69,983.94
<b>L&amp;T Equity Fund - Direct Plan (G)€</b>	4.09%	13.40%	14.85%	01/Jan/2013	13.98%	22,633.82
S&P BSE-500 TRI	9.64%	15.97%	14.52%		13.26%	21,748.86
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.12%		13.08%	21,542.11

The respective benchmark performance for the Scheme is calculated using Composite CAGR of: S&P BSE 500 PRI values from 16 May, 2005 to 29 June, 2007 and TRI values from 30 June, 2007 onwards.

<b>L&amp;T Large and Midcap Fund - Regular Plan (G)€</b>	-1.80%	12.69%	14.29%	22/May/2006	12.83%	47,208.00
S&P BSE-200 TRI	12.06%	16.11%	14.39%		12.37%	44,814.05
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.12%		12.13%	43,585.89
<b>L&amp;T Large and Midcap Fund - Direct Plan (G)€</b>	-1.00%	13.58%	15.16%	01/Jan/2013	14.23%	22,945.44
S&P BSE-200 TRI	12.06%	16.11%	14.39%		13.35%	21,855.38
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.12%		13.08%	21,542.11

The respective benchmark performance for the Scheme is calculated using Composite CAGR of: S&P BSE 200 PRI values from 22 May, 2006 to 31 July, 2008 and TRI values from 1 Aug, 2008 onwards.

<b>L&amp;T Emerging Businesses Fund - Regular Plan (G)€</b>	-6.51%	21.26%	NA	12/May/2014	20.69%	25,047.00
S&P BSE Small Cap TRI	-10.83%	13.38%	NA		15.91%	20,560.97
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	NA		12.28%	17,602.37
<b>L&amp;T Emerging Businesses Fund - Direct Plan (G)€</b>	-5.57%	22.31%	NA	12/May/2014	21.64%	26,024.00
S&P BSE Small Cap TRI	-10.83%	13.38%	NA		15.91%	20,560.97
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	NA		12.28%	17,602.37
<b>L&amp;T Hybrid Equity Fund - Regular Plan (G)¥</b>	2.13%	10.64%	14.57%	07/Feb/2011	12.51%	26,118.00
Benchmark\$	10.94%	13.68%	12.80%		11.04%	23,454.60
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.15%		11.42%	24,116.45
<b>L&amp;T Hybrid Equity Fund - Direct Plan (G)¥</b>	3.19%	11.83%	15.77%	01/Jan/2013	15.14%	24,104.19
Benchmark\$	10.94%	13.68%	12.80%		12.07%	20,367.76
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.15%		13.08%	21,542.11

\$70% - S&P BSE 200 TRI Index and 30% - CRISIL Short Term Bond Fund Index

€ Fund is co-managed by Mr. Karan Desai (for investments in Foreign Securities). ¥ Fund is co-managed by Mr. Shriram Ramanathan (Debt Portion) & Mr. Karan Desai (for investments in Foreign Securities).

<b>L&amp;T Tax Advantage Fund - Regular Plan (G)</b>	-0.47%	14.63%	14.99%	27/Feb/2006	13.72%	53,810.00
S&P BSE-200 TRI	12.06%	16.11%	14.39%		12.11%	44,641.59
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.12%		12.07%	44,432.34
<b>L&amp;T Tax Advantage Fund - Direct Plan (G)</b>	0.16%	15.46%	15.78%	01/Jan/2013	14.83%	23,700.43
S&P BSE-200 TRI	12.06%	16.11%	14.39%		13.35%	21,855.38
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.12%		13.08%	21,542.11

The respective benchmark performance for the Scheme is calculated using Composite CAGR of: S&P BSE 200 PRI values from 27 Feb, 2006 to 31 July, 2008 and TRI values from 1 Aug, 2008 onwards.

<b>L&amp;T Midcap Fund - Regular Plan (G)§</b>	-2.52%	17.91%	22.31%	09/Aug/2004	19.48%	135,480.00
Nifty Midcap 100 TRI	-1.85%	13.90%	17.50%		17.44%	105,237.47
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.12%		15.95%	87,299.62
<b>L&amp;T Midcap Fund - Direct Plan (G)§</b>	-1.55%	18.97%	23.38%	01/Jan/2013	21.25%	33,286.68
Nifty Midcap 100 TRI	-1.85%	13.90%	17.50%		14.15%	22,835.02
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.12%		13.08%	21,542.11

§Fund is co-managed by Mr. Vihang Naik.

<b>L&amp;T Infrastructure Fund - Regular Plan (G)</b>	-6.46%	17.11%	18.65%	27/Sep/2007	4.19%	16,030.00
Nifty Infrastructure TRI	-1.56%	9.79%	5.73%		-1.74%	8,170.82
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.12%		10.82%	32,607.91
<b>L&amp;T Infrastructure Fund - Direct Plan (G)</b>	-5.59%	18.16%	19.64%	01/Jan/2013	15.99%	25,232.38
Nifty Infrastructure TRI	-1.56%	9.79%	5.73%		4.87%	13,455.18
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.12%		13.08%	21,542.11

<b>L&amp;T Dynamic Equity Fund - Regular Plan (G)<sup>§</sup></b>	6.21%	7.91%	12.19%	07/Feb/2011	11.44%	24,153.00
Benchmark\$	10.08%	12.00%	10.94%		10.22%	22,082.33
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.15%		11.42%	24,116.45
<b>L&amp;T Dynamic Equity Fund - Direct Plan (G)<sup>§</sup></b>	7.37%	9.13%	13.41%	01/Jan/2013	12.97%	21,406.72
Benchmark\$	10.08%	12.00%	10.94%		9.99%	18,113.63
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.15%		13.08%	21,542.11

\$50% S&P BSE 200 Index and 50% CRISIL Short Term Bond Fund Index

<sup>§</sup> Fund is co-managed by Mr. Praveen Ayathan (Equity Portion) & Mr. Jalpan Shah (Debt Portion).

L&T Emerging Businesses Fund has launched on 12th May 2014 and has not completed 5 years of performance.

Mr. S.N. Lahiri manages 9 Schemes & Mr. Karan Desai manages 8 Schemes respectively

Name of the Fund Manager : Mr. Venugopal Manghat						
<b>L&amp;T India Large Cap Fund - Regular Plan (G)€</b>	8.29%	11.94%	13.01%	23/Oct/2007	9.09%	27,062.00
S&P BSE-100 TRI	13.86%	16.21%	13.55%		8.29%	24,870.83
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.12%		8.16%	24,531.99
<b>L&amp;T India Large Cap Fund - Direct Plan (G)€</b>	9.19%	12.81%	13.85%	01/Jan/2013	13.31%	21,812.23
S&P BSE-100 TRI	13.86%	16.21%	13.55%		12.94%	21,371.93
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.12%		13.08%	21,542.11
<b>L&amp;T India Value Fund - Regular Plan (G)€</b>	0.52%	14.77%	21.10%	08/Jan/2010	14.94%	36,139.00
S&P BSE-200 TRI	12.06%	16.11%	14.39%		10.55%	25,232.70
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.12%		10.53%	25,174.15
<b>L&amp;T India Value Fund - Direct Plan (G)€</b>	1.45%	15.77%	22.11%	01/Jan/2013	19.82%	30,918.64
S&P BSE-200 TRI	12.06%	16.11%	14.39%		13.35%	21,855.38
S&P BSE SENSEX TRI <sup>^</sup>	18.71%	16.64%	13.12%		13.08%	21,542.11
<b>L&amp;T Business Cycles Fund - Regular Plan (G)€</b>	-6.11%	11.33%	NA	20/Aug/2014	9.62%	15,271.00
S&P BSE 200 TRI	12.06%	16.11%	NA		11.01%	16,185.34
S&P BSE Sensex TRI <sup>^</sup>	18.71%	16.64%	NA		10.09%	15,575.49
<b>L&amp;T Business Cycles Fund - Direct Plan (G)€</b>	-5.44%	12.07%	NA	20/Aug/2014	10.35%	15,746.00
S&P BSE 200 TRI	12.06%	16.11%	NA		11.01%	16,185.34
S&P BSE Sensex TRI <sup>^</sup>	18.71%	16.64%	NA		10.09%	15,575.49

€Fund is co-managed by Mr. Karan Desai (for investments in foreign securities).

L&T Business Cycles Fund has launched on 20th Aug 2014 and has not completed 5 years of performance.

<b>L&amp;T Conservative Hybrid Fund - Regular Plan (G)¥</b>	5.79%	7.25%	8.16%	31/Jul/2003	8.25%	34,658.40
CRISIL Hybrid 85+15 - Conservative Index	7.65%	8.96%	10.02%		8.51%	35,946.25
CRISIL 10 Yr Gilt Index <sup>^</sup>	6.82%	5.99%	8.05%		5.64%	23,633.48
<b>L&amp;T Conservative Hybrid Fund - Direct Plan (G)¥</b>	6.57%	8.03%	8.93%	01/Jan/2013	7.99%	16,152.11
CRISIL Hybrid 85+15 - Conservative Index	7.65%	8.96%	10.02%		9.15%	17,273.35
CRISIL 10 Yr Gilt Index <sup>^</sup>	6.82%	5.99%	8.05%		6.60%	14,901.11

¥Fund is co-managed by Mr. Jalpan Shah (Debt Portion).

<b>L&amp;T Equity Savings Fund - Regular Plan (G)£</b>	4.08%	7.41%	8.69%	18/Oct/2011	8.06%	17,819.00
Nifty 50 Arbitrage (75%) + S&P BSE 200 TRI (25%)	7.13%	8.02%	8.43%		8.90%	18,873.57
CRISIL 10 Yr Gilt Index <sup>^</sup>	6.82%	5.99%	8.05%		7.26%	16,850.63
<b>L&amp;T Equity Savings Fund - Direct Plan (G)£</b>	4.89%	8.23%	9.56%	01/Jan/2013	8.73%	16,863.60
Nifty 50 Arbitrage (75%) + S&P BSE 200 TRI (25%)	7.13%	8.02%	8.43%		8.51%	16,647.07
CRISIL 10 Yr Gilt Index <sup>^</sup>	6.82%	5.99%	8.05%		6.60%	14,901.11

£Fund is co-managed by Mr. Praveen Ayathan (Equity Portion) & Jalpan Shah (Debt Portion).

<b>L&amp;T Arbitrage Opportunities Fund - Regular Plan (G)\$</b>	5.79%	6.01%	NA	30/Jun/2014	6.59%	13,538.00
Nifty 50 Arbitrage Index	5.35%	5.27%	NA		6.08%	13,234.01
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	NA		7.32%	13,982.40
<b>L&amp;T Arbitrage Opportunities Fund - Direct Plan (G)\$</b>	6.44%	6.65%	NA	30/Jun/2014	7.24%	13,933.00
Nifty 50 Arbitrage Index	5.35%	5.27%	NA		6.08%	13,234.01
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	NA		7.32%	13,982.40

\$Fund is co-managed by Mr. Praveen Ayathan & Mr. Karan Desai (For investments in foreign securities.)

L&T Arbitrage Opportunities Fund has launched on 30th June 2014 and has not completed 5 years of performance.

Mr. Venugopal Manghat manages 6 Schemes, Mr. Vihang Naik manages 3 Schemes & Mr. Praveen Ayathan manages 3 Schemes respectively.

**Name of the Fund Manager : Mr. Shriram Ramanathan**

<b>L&amp;T Liquid Fund - Regular Plan (G)¥</b>	7.48%	7.18%	7.74%	03/Oct/2006	7.79%	25,526.05
CRISIL Liquid Fund Index	7.62%	7.20%	7.72%		7.53%	24,772.02
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	7.37%		6.41%	21,743.75
<b>L&amp;T Liquid Fund - Direct Plan (G)¥</b>	7.54%	7.24%	7.81%	31/Dec/2012	8.09%	16,257.85
CRISIL Liquid Fund Index	7.62%	7.20%	7.72%		8.02%	16,184.21
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	7.37%		7.17%	15,410.71
<b>L&amp;T Short Term Bond Fund - Regular Plan (G)¥</b>	7.43%	7.31%	7.96%	27/Dec/2011	8.31%	17,843.00
CRISIL Short Term Bond Fund Index	7.55%	7.60%	8.31%		8.49%	18,069.07
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	7.37%		7.29%	16,668.35
<b>L&amp;T Short Term Bond Fund - Direct Plan (G)¥</b>	7.98%	7.85%	8.51%	01/Jan/2013	8.53%	16,671.54
CRISIL Short Term Bond Fund Index	7.55%	7.60%	8.31%		8.39%	16,534.78
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	7.37%		7.17%	15,404.06

¥ Fund is co-managed by Mr. Jalpan Shah.

<b>L&amp;T Low Duration Fund - Regular Plan (G)€</b>	7.25%	8.25%	8.70%	04/Dec/2010	8.70%	20,025.10
CRISIL Short Term Bond Fund Index	7.55%	7.60%	8.31%		8.39%	19,545.03
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	7.37%		7.17%	17,785.66
<b>L&amp;T Low Duration Fund - Direct Plan (G)€</b>	7.76%	8.68%	9.07%	01/Jan/2013	8.95%	17,076.25
CRISIL Short Term Bond Fund Index	7.55%	7.60%	8.31%		8.39%	16,534.78
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	7.37%		7.17%	15,404.06
<b>L&amp;T Credit Risk Fund - Regular Plan (G)€</b>	5.95%	7.59%	8.60%	08/Oct/2009	8.19%	21,081.00
CRISIL Short Term Bond Fund Index	7.55%	7.60%	8.31%		7.96%	20,658.56
CRISIL 10 Yr Gilt Index <sup>^</sup>	6.82%	5.99%	8.05%		6.28%	17,807.96
<b>L&amp;T Credit Risk Fund - Direct Plan (G)€</b>	6.59%	8.23%	9.18%	01/Jan/2013	8.75%	16,878.37
CRISIL Short Term Bond Fund Index	7.55%	7.60%	8.31%		8.39%	16,534.78
CRISIL 10 Yr Gilt Index <sup>^</sup>	6.82%	5.99%	8.05%		6.60%	14,901.11
<b>L&amp;T Resurgent India Bond Fund - Regular Plan (G)€</b>	4.65%	7.06%	NA	02/Feb/2015	7.68%	13,598.90
CRISIL Composite Bond Fund Index	6.72%	7.61%	NA		7.69%	13,605.55
CRISIL 10 Yr Gilt Index <sup>^</sup>	6.82%	5.99%	NA		6.40%	12,936.91
<b>L&amp;T Resurgent India Bond Fund - Direct Plan (G)€</b>	5.57%	8.00%	NA	02/Feb/2015	8.62%	14,098.20
CRISIL Composite Bond Fund Index	6.72%	7.61%	NA		7.69%	13,605.55
CRISIL 10 Yr Gilt Index <sup>^</sup>	6.82%	5.99%	NA		6.40%	12,936.91

€Fund is co-managed by Mr. Vikas Garg.

L&T Resurgent India Corporate Bond Fund has launched on 02nd Feb 2015 and has not completed 5 years of performance.

<b>L&amp;T Triple Ace Bond Fund - Regular Plan (G)§</b>	6.97%	6.58%	7.48%	31/Mar/1997	7.22%	46,413.90
CRISIL Composite Bond Fund Index	6.72%	7.61%	9.10%		NA	NA
CRISIL 10 Yr Gilt Index <sup>^</sup>	6.82%	5.99%	8.05%		NA	NA
<b>L&amp;T Triple Ace Bond Fund - Direct Plan (G)§</b>	7.26%	7.21%	8.25%	01/Jan/2013	7.58%	15,780.50
CRISIL Composite Bond Fund Index	6.72%	7.61%	9.10%		8.27%	16,419.02
CRISIL 10 Yr Gilt Index <sup>^</sup>	6.82%	5.99%	8.05%		6.60%	14,901.11
<b>L&amp;T Flexi Bond Fund - Regular Plan (G)§</b>	6.66%	7.67%	9.02%	27/Sep/2010	8.45%	19,932.90
CRISIL Composite Bond Fund Index	6.72%	7.61%	9.10%		8.13%	19,445.39
CRISIL 10 Yr Gilt Index <sup>^</sup>	6.82%	5.99%	8.05%		6.55%	17,153.51
<b>L&amp;T Flexi Bond Fund - Direct Plan (G)§</b>	7.56%	8.60%	9.80%	01/Jan/2013	9.08%	17,197.24
CRISIL Composite Bond Fund Index	6.72%	7.61%	9.10%		8.27%	16,419.02
CRISIL 10 Yr Gilt Index <sup>^</sup>	6.82%	5.99%	8.05%		6.60%	14,901.11

§Fund is co-managed by Mr. Jalpan Shah.

Mr. Shriram Ramanathan manages 12 Schemes & Mr. Vikas Garg manages 6 Schemes.

<b>Name of the Fund Manager : Mr. Jalpan Shah</b>						
<b>L&amp;T Ultra Short Term Fund - Regular Plan (G)¥</b>	7.64%	7.49%	7.92%	27/Nov/1997	8.11%	52,871.00
CRISIL Liquid Fund Index	7.62%	7.20%	7.72%		NA	NA
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	7.37%		6.63%	39,392.52
<b>L&amp;T Ultra Short Term Fund - Institutional Plan (G)¥</b>	7.64%	7.49%	7.97%	10/Apr/2003	7.48%	31,645.43
CRISIL Liquid Fund Index	7.62%	7.20%	7.72%		6.90%	29,032.22
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	7.37%		6.02%	25,464.94
<b>L&amp;T Ultra Short Term Fund - Direct Plan (G)¥</b>	8.00%	7.86%	8.34%	01/Jan/2013	8.62%	16,755.09
CRISIL Liquid Fund Index	7.62%	7.20%	7.72%		8.02%	16,181.15
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	7.37%		7.17%	15,404.06

₹Fund is co-managed by Mr. Vikas Garg.

<b>L&amp;T Gilt Fund - Regular Plan (G)€</b>	5.22%	6.73%	9.02%	29/Mar/2000	8.29%	45,421.10
I-SEC Composite Gilt Index	8.95%	8.30%	9.71%		NA	NA
CRISIL 10 Yr Gilt Index <sup>^</sup>	6.82%	5.99%	8.05%		NA	NA
<b>L&amp;T Gilt Fund - Direct Plan (G)€</b>	6.61%	8.24%	10.23%	01/Jan/2013	10.02%	18,144.37
I-SEC Composite Gilt Index	8.95%	8.30%	9.71%		8.77%	16,897.49
CRISIL 10 Yr Gilt Index <sup>^</sup>	6.82%	5.99%	8.05%		6.60%	14,901.11
<b>L&amp;T Banking and PSU Debt Fund - Regular Plan (G)€</b>	6.22%	7.26%	7.59%	12/Sep/2012	7.79%	16,340.40
CRISIL Short Term Bond Fund Index	7.55%	7.60%	8.31%		8.41%	16,970.16
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	7.37%		7.20%	15,764.50
<b>L&amp;T Banking and PSU Debt Fund - Direct Plan (G)€</b>	6.68%	7.77%	8.15%	01/Jan/2013	8.24%	16,388.48
CRISIL Short Term Bond Fund Index	7.55%	7.60%	8.31%		8.39%	16,534.78
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	7.37%		7.17%	15,404.06
<b>L&amp;T Cash Fund - Regular Plan (G)€</b>	5.52%	5.66%	6.45%	27/Nov/2006	7.24%	23,688.40
CRISIL Liquid Fund Index	7.62%	7.20%	7.72%		7.55%	24,553.15
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	7.37%		6.43%	21,581.26
<b>L&amp;T Cash Fund - Direct Plan (G)€</b>	6.34%	6.50%	7.28%	01/Jan/2013	7.59%	15,785.18
CRISIL Liquid Fund Index	7.62%	7.20%	7.72%		8.02%	16,181.15
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	7.37%		7.17%	15,404.06

€Fund is co-managed by Mr. Shriram Ramanathan.

<b>L&amp;T Money Market Fund - Regular Plan (G)¥</b>	7.52%	7.96%	8.18%	10/Aug/2005	7.76%	27,714.60
CRISIL Liquid Fund Index	7.62%	7.20%	7.72%		7.36%	26,334.53
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	7.37%		6.28%	22,950.69
<b>L&amp;T Money Market Fund - Direct Plan (G)¥</b>	8.05%	8.50%	8.64%	01/Jan/2013	8.71%	16,837.64
CRISIL Liquid Fund Index	7.62%	7.20%	7.72%		8.02%	16,181.15
CRISIL 1 Yr T-Bill Index <sup>^</sup>	7.36%	6.81%	7.37%		7.17%	15,404.06
<b>L&amp;T FMP - XIV - Plan A (1233D) - Growth¥</b>	7.12%	NA	NA	22/Dec/2016	7.35%	11,743.50
Crisil Composite Bond Fund Index	6.72%	NA	NA		5.63%	11,322.27
CRISIL 10 Year Gilt Index <sup>^</sup>	6.82%	NA	NA		3.06%	10,706.13
<b>L&amp;T FMP - XIV - Plan A (1233D) - Direct Plan - Growth¥</b>	7.31%	NA	NA	22/Dec/2016	7.52%	11,786.60
Crisil Composite Bond Fund Index	6.72%	NA	NA		5.63%	11,322.27
CRISIL 10 Year Gilt Index <sup>^</sup>	6.82%	NA	NA		3.06%	10,706.13
<b>L&amp;T FMP - XIV - Scheme C - (1150D) - Growth¥</b>	7.33%	NA	NA	23/Mar/2017	7.29%	11,524.80
Crisil Composite Bond Fund Index	6.72%	NA	NA		6.18%	11,285.18
CRISIL 10 Year Gilt Index <sup>^</sup>	6.82%	NA	NA		3.67%	10,753.19
<b>L&amp;T FMP - XIV - Scheme C - (1150D) - Direct Plan - Growth¥</b>	7.59%	NA	NA	23/Mar/2017	7.55%	11,581.30
Crisil Composite Bond Fund Index	6.72%	NA	NA		6.18%	11,285.18
CRISIL 10 Year Gilt Index <sup>^</sup>	6.82%	NA	NA		3.67%	10,753.19
<b>L&amp;T FMP-XVI-Plan A (1100D) - Growth¥</b>	7.28%	NA	NA	22/Dec/2017	7.14%	10,911.80
Crisil Composite Bond Fund Index	6.72%	NA	NA		6.13%	10,782.21
CRISIL 10 Year Gilt Index <sup>^</sup>	6.82%	NA	NA		5.23%	10,666.49
<b>L&amp;T FMP - XVI - Scheme A - (1100D) - Direct Plan - Growth¥</b>	7.47%	NA	NA	22/Dec/2017	7.32%	10,935.70
Crisil Composite Bond Fund Index	6.72%	NA	NA		6.13%	10,782.21
CRISIL 10 Year Gilt Index <sup>^</sup>	6.82%	NA	NA		5.23%	10,666.49

₹Fund is co-managed by Mr. Vikas Garg.

Mr. Jalpan Shah manages 14 Schemes.

**Past performance may or may not be sustained in the future.** \* Point to Point (PTP) Returns in INR show the value of Rs. 10,000/- invested  
<sup>^</sup>Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Performance data is as on 29th March 2019
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

**Common to all Schemes:** Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is a non - business day (NBD), the NAV of the previous date is considered for computation of returns.

### Annexure I

#### Net Asset Value (“NAV”) and Assets under Management (“AUM”) as on March 31, 2019

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
<b>L&amp;T Arbitrage Opportunities Fund</b>			658.75
	Direct Plan - Growth Option	13.934	
	Direct Plan - Monthly Dividend Option	10.298	
	Direct Plan - Quarterly Dividend Option	10.720	
	Regular Plan - Growth Option	13.539	
	Regular Plan - Monthly Dividend Option	10.096	
	Regular Plan - Quarterly Dividend Option	10.566	
<b>L&amp;T Business Cycles Fund</b>			782.10
	Direct Plan - Dividend Option	13.841	
	Direct Plan - Growth Option	15.745	
	Regular Plan - Dividend Option	13.381	
	Regular Plan - Growth Option	15.268	
<b>L&amp;T Emerging Businesses Fund</b>			6,166.79
	Direct Plan - Dividend Option	20.324	
	Direct Plan - Growth Option	26.024	
	Regular Plan - Dividend Option	19.530	
	Regular Plan - Growth Option	25.046	
<b>L&amp;T Equity Fund</b>			2,712.93
	Direct Plan - Dividend Option	34.343	
	Direct Plan - Growth Option	86.085	
	Regular Plan - Dividend Option	30.199	
	Regular Plan - Growth Option	82.456	
<b>L&amp;T Tax Advantage Fund</b>			3,337.69
	Direct Plan - Dividend Option	25.745	
	Direct Plan - Growth Option	56.057	
	Regular Plan - Dividend Option	21.256	
	Regular Plan - Growth Option	53.803	
<b>L&amp;T India Large Cap Fund</b>			461.92
	Direct Plan - Dividend Option	18.005	
	Direct Plan - Growth Option	28.295	
	Regular Plan - Dividend Option	16.729	
	Regular Plan - Growth Option	27.058	
<b>L&amp;T India Value Fund</b>			8,380.58
	Direct Plan - Dividend Option	28.667	
	Direct Plan - Growth Option	37.963	
	Regular Plan - Dividend Option	25.384	
	Regular Plan - Growth Option	36.135	
<b>L&amp;T Large and MidCap Fund</b>			1,418.64
	Direct Plan - Dividend Option	28.623	
	Direct Plan - Growth Option	49.410	
	Regular Plan - Dividend Option	25.810	
	Regular Plan - Growth Option	47.202	
<b>L&amp;T Dynamic Equity Fund</b>			558.27
	Direct Plan - Dividend Option	18.641	
	Direct Plan - Growth Option	25.749	
	Regular Plan - Dividend Option	17.217	
	Regular Plan - Growth Option	24.152	
<b>L&amp;T Infrastructure Fund</b>			1,918.77
	Direct Plan - Dividend Option	16.83	
	Direct Plan - Growth Option	16.83	
	Regular Plan - Dividend Option	16.03	
	Regular Plan - Growth Option	16.03	

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
<b>L&amp;T Midcap Fund</b>			4,389.75
	Direct Plan - Dividend Option	45.96	
	Direct Plan - Growth Option	142.70	
	Regular Plan - Dividend Option	43.12	
	Regular Plan - Growth Option	135.47	
<b>L&amp;T Flexi Bond Fund</b>			54.34
	Regular Plan - Annual Dividend Option	10.6071	
	Direct Plan - Annual Dividend Option	10.7996	
	Direct Plan - Dividend Option	12.6146	
	Direct Plan - Growth Option	20.7606	
	Regular Plan - Dividend Option	10.9328	
	Regular Plan - Growth Option	19.9397	
<b>L&amp;T Banking and PSU Debt Fund</b>			208.59
	Direct Plan - Growth Option	16.8088	
	Direct Plan - Monthly Dividend Option	10.8599	
	Direct Plan - Weekly Dividend Option	10.5601	
	Regular Plan - Growth Option	16.3468	
	Regular Plan - Monthly Dividend Option	10.5957	
	Regular Plan - Daily Dividend Option	10.5853	
	Regular Plan - Weekly Dividend Option	10.5239	
<b>L&amp;T Low Duration Fund</b>			1,134.60
	Regular Plan - Annual Dividend Option	10.8202	
	Direct Plan - Annual Dividend Option	10.9238	
	Direct Plan - Dividend Option	11.1661	
	Direct Plan - Growth Option	20.4450	
	Regular Plan - Dividend Option	10.7802	
	Regular Plan - Growth Option	20.0334	
<b>L&amp;T Cash Fund</b>			409.48
	Direct Plan - Daily Dividend Option	1023.7186	
	Direct Plan - Growth Option	1480.4764	
	Direct Plan - Monthly Dividend Option	1062.0501	
	Direct Plan - Weekly Dividend Option	1002.5269	
	Regular Plan - Daily Dividend Option	1023.6788	
	Regular Plan - Growth Option	1421.8327	
	Regular Plan - Monthly Dividend Option	1018.8243	
	Regular Plan - Weekly Dividend Option	1001.0169	
<b>L&amp;T Hybrid Equity Fund</b>			9,748.46
	Direct Plan - Dividend Option	21.301	
	Direct Plan - Annual Dividend Option	12.640	
	Direct Plan - Growth Option	27.810	
	Regular Plan - Dividend Option	19.217	
	Regular Plan - Annual Dividend Option	12.076	
	Regular Plan - Growth Option	26.118	
<b>L&amp;T Triple Ace Bond Fund</b>			879.25
	Regular Plan - Annual Dividend Option	10.7489	
	Direct Plan - Annual Dividend Option	10.7526	
	Direct Plan - Quarterly Dividend Option	11.1074	
	Direct Plan - Semi Annual Dividend Option	17.7785	
	Direct Plan - Growth Option	48.4238	
	Regular Plan - Growth Option	46.4319	
	Regular Plan - Quarterly Dividend Option	10.8605	
	Regular Plan - Bonus Option	17.6372	
	Regular Plan - Semi Annual Dividend Option	15.3594	

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
<b>L&amp;T Equity Savings Fund</b>			192.93
	Direct Plan - Growth Option	18.685	
	Direct Plan - Monthly Dividend Option	12.480	
	Direct Plan - Quarterly Dividend Option	12.563	
	Regular Plan - Growth Option	17.820	
	Regular Plan - Monthly Dividend Option	11.792	
	Regular Plan - Quarterly Dividend Option	11.730	
<b>L&amp;T Conservative Hybrid Fund</b>			42.35
	Direct Plan - Growth Option	36.2215	
	Direct Plan - Monthly Dividend Option	11.4113	
	Direct Plan - Quarterly Dividend Option	11.5930	
	Regular Plan - Growth Option	34.6633	
	Regular Plan - Monthly Dividend Option	10.7408	
	Regular Plan - Quarterly Dividend Option	11.1331	
<b>L&amp;T Money Market Fund</b>			891.60
	Direct Plan - Daily Dividend Option	10.8633	
	Direct Plan - Growth Option	18.9138	
	Direct Plan - Monthly Dividend Option	11.8873	
	Direct Plan - Weekly Dividend Option	13.2984	
	Regular Plan - Growth Option	18.4832	
	Regular Plan - Monthly Dividend Option	11.5303	
	Regular Plan - Weekly Dividend Option	13.2503	
	Regular Plan - Daily Dividend Option	10.8631	
<b>L&amp;T Credit Risk Fund</b>			3,526.46
	Direct Plan - Dividend Option	11.1008	
	Direct Plan - Growth Option	21.7244	
	Direct Plan - Annual Dividend Option	11.4830	
	Regular Plan - Dividend Option	10.7727	
	Regular Plan - Growth Option	21.0896	
	Regular Plan - Annual Dividend Option	11.2158	
	Regular Plan - Bonus Option	20.7508	
<b>L&amp;T Short Term Bond Fund</b>			3,595.37
	Regular Plan - Annual Dividend Option	12.0320	
	Regular Plan - Bonus Option	17.8496	
	Direct Plan - Growth Option	18.3626	
	Direct Plan - Monthly Dividend Option	11.2688	
	Direct Plan - Quarterly Dividend Option	11.2078	
	Direct Plan - Annual Dividend Option	12.3317	
	Regular Plan - Growth Option	17.8496	
	Regular Plan - Monthly Dividend Option	10.9071	
	Regular Plan - Quarterly Dividend Option	10.7113	
<b>L&amp;T Ultra Short Term Fund</b>			2,379.71
	Regular Plan - Bonus Option	16.6553	
	Regular Plan - Daily Dividend Option	10.2637	
	Direct Plan - Bonus Option	16.9945	
	Direct Plan - Daily Dividend Option	10.4499	
	Direct Plan - Growth Option	31.1393	
	Direct Plan - Monthly Dividend Option	13.0566	
	Direct Plan - Weekly Dividend Option	11.2340	
	Regular Plan - Growth Option	30.5348	
	Regular Plan - Monthly Dividend Option	12.8563	
	Regular Growth Option	29.3834	
	Regular Plan - Semi Annual Dividend Option	23.0874	
	Regular Plan - Weekly Dividend Option	11.0649	

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
<b>L&amp;T Resurgent India Bond Fund</b>			2,105.60
	Direct Plan - Annual Dividend Option	11.5050	
	Direct Plan - Dividend Option	11.0794	
	Direct Plan - Growth Option	14.1045	
	Regular Plan - Dividend Option	10.7043	
	Regular Plan - Annual Dividend Option	11.1336	
	Regular Plan - Growth Option	13.6044	
<b>L&amp;T Gilt Fund</b>			127.62
	Direct Plan - Growth Option	48.2981	
	Direct Plan - Quarterly Dividend Option	12.7146	
	Regular Plan - Growth Option	45.4259	
	Regular Plan - Quarterly Dividend Option	11.8564	
<b>L&amp;T Liquid Fund</b>			10,747.98
	Direct Plan - Daily Dividend Option	1013.3015	
	Direct Plan - Growth Option	2562.6272	
	Direct Plan - Weekly Dividend Option	1002.1413	
	Regular Plan - Daily Dividend Option	1012.1862	
	Regular Plan - Growth Option	2553.6317	
	Regular Plan - Weekly Dividend Option	1003.3197	
<b>L&amp;T FMP Series 14 - Scheme A</b>			631.09
	Direct Plan - Growth Option	11.7926	
	Regular Plan - Dividend Option	11.7494	
	Regular Plan - Growth Option	11.7494	
<b>L&amp;T FMP Series 14 - Scheme C (1150 Days)</b>			190.46
	Direct Plan - Dividend Option	11.5871	
	Direct Plan - Growth Option	11.5871	
	Regular Plan - Dividend Option	11.5303	
	Regular Plan - Growth Option	11.5303	
<b>L&amp;T FMP Series 16 - Plan A (1223 Days)</b>			69.44
	Direct Plan - Dividend Option	10.9402	
	Direct Plan - Growth Option	10.9402	
	Regular Plan - Dividend Option	10.9161	
	Regular Plan - Growth Option	10.9161	
<b>L&amp;T Emerging Opportunities Fund - Series I</b>			376.71
	Direct Plan - Dividend Option	9.557	
	Regular Plan - Dividend Option	9.451	
<b>L&amp;T Emerging Opportunities Fund - Series II</b>			216.24
	Direct Plan - Dividend Option	10.111	
	Regular Plan - Dividend Option	10.030	
<b>L&amp;T FMP Series XVII - Plan B (1452 Days)</b>			239.15
	Direct Plan - Dividend Option	10.7753	
	Direct Plan - Growth Option	10.7753	
	Regular Plan - Dividend Option	10.7491	
	Regular Plan - Growth Option	10.7491	
<b>L&amp;T FMP Series XVII - Plan C (1114 Days)</b>			230.95
	Direct Plan - Dividend Option	10.6564	
	Direct Plan - Growth Option	10.6563	
	Regular Plan - Dividend Option	10.6357	
	Regular Plan - Growth Option	10.6357	
<b>L&amp;T FMP Series XVIII - Plan A (1104 Days)</b>			59.25
	Direct Plan - Dividend Option	10.5989	
	Direct Plan - Growth Option	10.5989	
	Regular Plan - Dividend Option	10.5800	
	Regular Plan - Growth Option	10.5800	



Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM (Rs. in Crores)
<b>L&amp;T Focused Equity Fund</b>			568.18
	Direct Plan - Dividend Option	10.793	
	Direct Plan - Growth Option	10.793	
	Regular Plan - Dividend Option	10.747	
	Regular Plan - Growth Option	10.747	
<b>L&amp;T FMP Series XVIII - Plan B (1229 Days)</b>			199.68
	Direct Plan - Growth Option	10.4417	
	Regular Plan - Dividend Option	10.4330	
	Regular Plan - Growth Option	10.4330	
<b>L&amp;T FMP Series XVIII - Plan D (1155 Days)</b>			44.28
	Direct Plan - Dividend Option	10.2027	
	Direct Plan - Growth Option	10.2027	
	Regular Plan - Dividend Option	10.2007	
	Regular Plan - Growth Option	10.2007	
<b>L&amp;T FMP Series XVIII - Plan C (1178 Days)</b>			33.35
	Direct Plan - Dividend Option	10.1286	
	Direct Plan - Growth Option	10.1286	
	Regular Plan - Dividend Option	10.1258	
	Regular Plan - Growth Option	10.1257	

**Annexure II**
**Redressal of Complaints received against L&T Mutual Fund during 2018-2019**

Complaint code	Type of Complaint	(a) No. of complaints pending at the beginning of the period	(b) No. of complaints received during the given period	Action on (a) and (b)							
				Resolved			Non Actionable	Pending			
				Within 30 days	30-60 days	60-180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	2	13	14	1	0	0	0	0	0	0
I B	Interest on Delayed payment of Dividend	0	1	1	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	8	71	73	2	3	0	1	0	0	0
I D	Interest on delayed payment of Redemption	0	2	2	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	6	27	31	2	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	1	13	14	0	0	0	0	0	0	0
II C	Data corrections in Investor details	1	153	154	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	2	2	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	3	3	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	1	1	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	1	0	0	1	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	5	44	43	3	2	0	1	0	0	0
IV	Others	66	592	601	22	27	0	8	0	0	0
	<b>Total</b>	<b>90</b>	<b>922</b>	<b>939</b>	<b>31</b>	<b>32</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Independent Auditor's Report

To the Board of Directors of L&T Mutual Fund Trustee Limited

### Report on the Financial Statements

#### Opinion

1. We have audited the accompanying financial statements of L&T Mutual Fund - L&T Ultra Short Term Fund, L&T Money Market Fund (formerly known as L&T Floating Rate Fund), L&T Liquid Fund, L&T Triple Ace Bond Fund, L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund), L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund), L&T Cash Fund, L&T Flexi Bond Fund, L&T Banking and PSU Debt Fund, L&T Gilt Fund, L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan), L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund) and L&T Low Duration Fund (formerly known as L&T Short Term Income Fund) (the "Schemes"), which comprise the Balance Sheet as at March 31, 2019, and the related Revenue Account and Cash Flow Statement, where applicable, for the year then ended, including a summary of significant accounting policies and other explanatory information.
2. In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto (the "Regulations") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) in the case of the Balance Sheet, of the state of affairs of the Schemes as at March 31, 2019;
  - (b) in the case of the Revenue Account, of the net surplus for the year ended on that date; and
  - (c) in the case of the Cash Flow Statement, where applicable, of the cash flows for the year ended on that date.

#### Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key audit matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the key audit matter
<p><b>Appropriateness of Valuation of Investments</b></p> <p>The Schemes hold investments in various types of securities, whose schemewise aggregate value as at March 31, 2019 is as mentioned in Schedule 1 to the Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019. Valuation of investments including equity and equity related securities, derivatives, debt securities and money market securities is carried out using different valuation methodologies depending on the type of security and as required by the Regulations and the guidelines prescribed by the Association of Mutual Funds in India (AMFI).</p> <p>This is a key audit matter due to the following reasons:</p> <ul style="list-style-type: none"> <li>- Investments constitute a significant portion of the net asset value of the Schemes and are accordingly material to the Schemes.</li> <li>- The computation of the net asset value of the Schemes is affected by the valuation methodology.</li> <li>- The Schemes are required to ensure strict compliance to the valuation policies and procedures for different types of securities in the portfolio of the Schemes as approved by the Trustee and Board of Directors of L&amp;T Investment Management Limited in line with the Regulations</li> </ul>	<p>We carried out audit procedures, which included the following:</p> <ul style="list-style-type: none"> <li>- Understanding, evaluating and testing the design and operating effectiveness of controls around the valuation of securities.</li> <li>- Obtaining and assessing the valuation policies and procedures approved by the Trustee and Board of Directors of L&amp;T Investment Management Limited who have determined the methodologies to be used for valuing each type of security held by the Schemes.</li> <li>- Ensuring that the valuation policies as referred to above are in line with the requirements of the Regulations and guidelines prescribed by AMFI</li> <li>- Obtaining the prices as on March 31, 2019 for all types of securities from independent sources, including recognised stock exchanges, rating agencies such as CRISIL and ICRA as specified in the Regulations.</li> <li>- Reperforming the valuation of all securities as on March 31, 2019 using the prices obtained from independent sources and compared the same to the values in the books of account.</li> </ul> <p>Basis the above procedures performed, we did not note any exceptions with respect to the valuation of investments as determined by the Management.</p>

#### Other Information

5. The Trustee of L&T Mutual Fund and the Management of L&T Investment Management Limited (the "Management") are responsible for the other information. The other information comprises the information included in the Annual Report and the Abridged Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Responsibilities of Trustee, Management and Those Charged with Governance for the Financial Statements**

6. The Trustee of L&T Mutual Fund and the Management of L&T Investment Management Limited (the "Management") are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, the Trustee and the Management are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so. The Trustee and the Board of Directors of L&T Investment Management Limited are also responsible for overseeing the Schemes' financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
  - Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
  - Performed procedures including to confirm confirmation of securities owned and unit capital balances as at March 31, 2019 by correspondence with the custodian/others and registrar and transfer agent, respectively.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on other legal and regulatory requirements**

13. As required by section 55(4) of the Regulations, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; and
  - (b) In our opinion, the Balance Sheet, Revenue Account and Cash Flow Statement dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.
14. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, Revenue Account, and Cash Flow Statement dealt with by this report are in agreement with the books of account of the Schemes.
15. In our opinion, the methods used to value non-traded securities as at March 31, 2019, as determined by L&T Investment Management Limited under procedures approved by the Trustee of L&T Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

**For Price Waterhouse**  
Firm Registration Number: 301112E  
Chartered Accountants

**Alpa Kedia**  
Partner  
Membership Number: 100681

Place : Mumbai  
Date : April 28, 2019

**BALANCE SHEET AS AT MARCH 31, 2019**

	Schedule	L&T Ultra Short Term Fund		L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	
		March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
<b>ASSETS</b>					
Investments	1	23,370,626,751	19,271,369,430	8,796,469,000	7,054,750,001
Deposits	2	18,268,410	18,311,212	1,832,973	4,259,378
Other Current Assets	3	472,824,421	706,682,806	134,599,175	346,566,595
<b>TOTAL</b>		<b>23,861,719,582</b>	<b>19,996,363,448</b>	<b>8,932,901,148</b>	<b>7,405,575,974</b>
<b>LIABILITIES</b>					
Unit Capital	4	8,416,622,517	9,510,615,430	5,118,030,881	4,757,654,879
Reserves and Surplus	5	15,380,672,802	10,419,078,317	3,798,154,760	2,610,597,546
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	64,424,263	66,669,701	16,715,507	37,323,549
<b>TOTAL</b>		<b>23,861,719,582</b>	<b>19,996,363,448</b>	<b>8,932,901,148</b>	<b>7,405,575,974</b>

Notes to the Financial Statements. 9

**BALANCE SHEET AS AT MARCH 31, 2019**

	Schedule	L&T Liquid Fund		L&T Triple Ace Bond Fund	
		March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
<b>ASSETS</b>					
Investments	1	139,481,278,050	115,617,550,100	7,138,248,990	2,066,628,300
Deposits	2	58,632,642	5,091,835,999	5,422,312	15,151,443
Other Current Assets	3	2,485,695,765	7,663,881,254	1,655,612,471	207,079,581
<b>TOTAL</b>		<b>142,025,606,457</b>	<b>128,373,267,353</b>	<b>8,799,283,773</b>	<b>2,288,859,324</b>
<b>LIABILITIES</b>					
Unit Capital	4	46,369,922,680	49,613,374,837	2,083,644,891	642,971,925
Reserves and Surplus	5	61,110,509,217	51,985,067,067	6,708,911,704	1,640,446,523
Loans	6	24,981,859,753	23,473,638,703	-	-
Current Liabilities and Provisions	7	9,563,314,807	3,301,186,746	6,727,178	5,440,876
<b>TOTAL</b>		<b>142,025,606,457</b>	<b>128,373,267,353</b>	<b>8,799,283,773</b>	<b>2,288,859,324</b>

Notes to the Financial Statements. 9

**BALANCE SHEET AS AT MARCH 31, 2019**

	Schedule	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	
		March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
<b>ASSETS</b>					
Investments	1	32,167,271,942	34,473,642,467	35,210,584,332	29,287,198,905
Deposits	2	35,456,756	21,727,405	47,130,894	25,711,365
Other Current Assets	3	3,105,337,843	2,827,050,848	1,057,325,804	1,020,879,500
<b>TOTAL</b>		<b>35,308,066,541</b>	<b>37,322,420,720</b>	<b>36,315,041,030</b>	<b>30,333,789,770</b>
<b>LIABILITIES</b>					
Unit Capital	4	16,846,671,048	19,065,720,063	19,736,422,093	18,470,008,185
Reserves and Surplus	5	18,417,879,837	18,197,619,209	16,217,240,967	11,349,827,932
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	43,515,656	59,081,448	361,377,970	513,953,653
<b>TOTAL</b>		<b>35,308,066,541</b>	<b>37,322,420,720</b>	<b>36,315,041,030</b>	<b>30,333,789,770</b>

Notes to the Financial Statements. 9

**BALANCE SHEET AS AT MARCH 31, 2019**

	Schedule	L&T Cash Fund		L&T Flexi Bond Fund	
		March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
<b>ASSETS</b>					
Investments	1	-	2,781,024,181	534,849,471	661,607,100
Deposits	2	25,314,967	4,709,532	4,193,918	8,384,847
Other Current Assets	3	4,080,926,776	1,544,376,984	9,564,699	79,061,645
<b>TOTAL</b>		<b>4,106,241,743</b>	<b>4,330,110,697</b>	<b>548,608,088</b>	<b>749,053,592</b>
<b>LIABILITIES</b>					
Unit Capital	4	3,090,287,526	3,312,437,653	274,905,364	402,394,504
Reserves and Surplus	5	1,004,637,137	782,307,961	268,570,812	341,693,264
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	11,317,080	235,365,083	5,131,912	4,965,824
<b>TOTAL</b>		<b>4,106,241,743</b>	<b>4,330,110,697</b>	<b>548,608,088</b>	<b>749,053,592</b>

Notes to the Financial Statements. 9

**BALANCE SHEET AS AT MARCH 31, 2019**

	Schedule	L&T Banking and PSU Debt Fund		L&T Gilt Fund	
		March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
<b>ASSETS</b>					
Investments	1	1,936,746,965	2,469,374,285	1,199,197,750	1,522,051,825
Deposits	2	1,867,662	6,784,641	16,709,681	8,371,333
Other Current Assets	3	148,355,027	112,117,613	66,472,220	53,382,819
<b>TOTAL</b>		<b>2,086,969,654</b>	<b>2,588,276,539</b>	<b>1,282,379,651</b>	<b>1,583,805,977</b>
<b>LIABILITIES</b>					
Unit Capital	4	1,255,734,497	1,659,041,760	297,002,824	387,161,109
Reserves and Surplus	5	830,121,164	924,739,884	979,232,483	1,191,492,864
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	1,113,993	4,494,895	6,144,344	5,152,004
<b>TOTAL</b>		<b>2,086,969,654</b>	<b>2,588,276,539</b>	<b>1,282,379,651</b>	<b>1,583,805,977</b>

Notes to the Financial Statements.

9

**BALANCE SHEET AS AT MARCH 31, 2019**

	Schedule	L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)		L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	
		March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
<b>ASSETS</b>					
Investments	1	391,912,655	474,289,891	20,469,389,325	25,498,135,818
Deposits	2	1,235,748	13,972,140	2,656,722	11,431,539
Other Current Assets	3	46,442,321	45,770,433	630,919,220	924,050,130
<b>TOTAL</b>		<b>439,590,724</b>	<b>534,032,464</b>	<b>21,102,965,267</b>	<b>26,433,617,487</b>
<b>LIABILITIES</b>					
Unit Capital	4	230,630,284	283,025,604	15,398,609,454	19,608,085,841
Reserves and Surplus	5	192,848,610	218,763,845	5,657,339,644	5,933,425,189
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	16,111,830	32,243,015	47,016,169	892,106,457
<b>TOTAL</b>		<b>439,590,724</b>	<b>534,032,464</b>	<b>21,102,965,267</b>	<b>26,433,617,487</b>

Notes to the Financial Statements.

9

**BALANCE SHEET AS AT MARCH 31, 2019**

	Schedule	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	
		March 31, 2019 Rupees	March 31, 2018 Rupees
<b>ASSETS</b>			
Investments	1	10,898,845,937	12,351,196,014
Deposits	2	3,032,883	5,970,666
Other Current Assets	3	546,786,675	826,668,473
<b>TOTAL</b>		<b>11,448,665,495</b>	<b>13,183,835,153</b>
<b>LIABILITIES</b>			
Unit Capital	4	5,936,176,485	7,246,202,407
Reserves and Surplus	5	5,409,818,167	5,855,557,111
Loans	6	-	-
Current Liabilities and Provisions	7	102,670,843	82,075,635
<b>TOTAL</b>		<b>11,448,665,495</b>	<b>13,183,835,153</b>

Notes to the Financial Statements.

9

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

**For Price Waterhouse**  
 Firm Registration Number - 301112E  
 Chartered Accountants

**For L&T Mutual Fund Trustee Limited**

**For L&T Investment Management Limited**

**Alpa Kedia**  
 Partner  
 Membership No. -100681

**Shailesh Haribhakti**  
 Director

**Hemant Joshi**  
 Director

**R. Shankar Raman**  
 Director

**Dinanath Dubhashi**  
 Director

**Kailash Kulkarni**  
 Chief Executive Officer

**Shriram Ramanathan**  
 Fund Manager

**Vikas Garg**  
 Fund Manager

**Venugopal Manghat**  
 Fund Manager

**Jalpan Shah**  
 Fund Manager

Place: Mumbai  
 Date: April 28, 2019

Place: Mumbai  
 Date: April 28, 2019

Place: Mumbai  
 Date: April 28, 2019

Place: Mumbai  
 Date: April 28, 2019

Place: Mumbai  
 Date: April 28, 2019



**REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

	Schedule	L&T Ultra Short Term Fund	
		April 01, 2018 to March 31, 2019 Rupees	April 01, 2017 to March 31, 2018 Rupees
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	1,301,405,747	2,162,049,476
Net Profit on Sale / Redemption of Investments (Note 2.3)		31,897,557	3,687,706
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	-
Miscellaneous Income		8,432	218,748
<b>TOTAL</b>		<b>1,333,311,736</b>	<b>2,165,955,930</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		17,761,277	79,575,896
Interest On Borrowings		-	6,780,590
Investment Management Fees (Note 4)		40,123,620	78,610,099
Transfer Agent Fees and Expenses		5,082,160	8,269,143
Trusteeship Fees and Expenses (Note 5)		14,746	31,904
Custodian Fees and Expenses (Note 6)		1,163,752	1,719,075
Audit Fees		100,000	300,000
Selling and Distribution Expenses		6,809,787	-
Marketing and Publicity Expenses		116,577	208,779
Printing and Postage Expenses		854,403	940,962
Investor Education and Awareness Expenses		3,573,129	5,884,079
Service Tax & GST on Investment Management Fees		7,222,262	13,443,420
Other Operating Expenses		1,849,043	1,385,384
<b>TOTAL</b>		<b>84,670,756</b>	<b>197,149,331</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	848,990
<b>TOTAL</b>		<b>84,670,756</b>	<b>196,300,341</b>
<b>Net Realised Gains for the Year</b>		<b>1,248,640,980</b>	<b>1,969,655,589</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		14,122,343	(8,456,207)
<b>Net Gains for the Year</b>		<b>1,262,763,323</b>	<b>1,961,199,382</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		33,740,601	21,909,588
<b>Net Surplus) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>1,296,503,924</b>	<b>1,983,108,970</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(33,740,601)	(21,909,588)
<b>Net Surplus for the Year</b>		<b>1,262,763,323</b>	<b>1,961,199,382</b>
		<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>
<b>Net Surplus for the Year</b>		1,262,763,323	1,961,199,382
Transfer from Income Equalisation Reserve (Note 2.7)		3,137,223,889	(3,419,132,239)
Transfer from Reserve Fund		10,764,631,309	12,496,727,053
Dividend Distributions		(116,205,710)	(192,593,893)
Dividend Distribution Tax thereon		(48,281,392)	(81,568,994)
<b>Balance Transferred to Reserve Fund</b>		<b>15,000,131,419</b>	<b>10,764,631,309</b>

**REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

	Schedule	L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	
		April 01, 2018 to March 31, 2019 Rupees	April 01, 2017 to March 31, 2018 Rupees
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	810,195,364	473,912,933
Net Profit on Sale / Redemption of Investments (Note 2.3)		6,854,080	3,561,002
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	3,491,253
Miscellaneous Income		98,008	48,473
<b>TOTAL</b>		<b>817,147,452</b>	<b>481,013,661</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		7,316,792	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		33,820,886	22,705,730
Transfer Agent Fees and Expenses		3,092,426	2,217,231
Trusteeship Fees and Expenses (Note 5)		8,502	6,328
Custodian Fees and Expenses (Note 6)		656,672	359,083
Audit Fees		100,000	100,000
Selling and Distribution Expenses		10,887,126	-
Marketing and Publicity Expenses		74,052	36,733
Printing and Postage Expenses		661,989	481,275
Investor Education and Awareness Expenses		2,056,073	1,193,610
Service Tax & GST on Investment Management Fees		6,087,772	4,035,889
Other Operating Expenses		921,779	543,743
<b>TOTAL</b>		<b>65,684,069</b>	<b>31,679,622</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	109,832
<b>TOTAL</b>		<b>65,684,069</b>	<b>31,569,790</b>
<b>Net Realised Gains for the Year</b>		<b>751,463,383</b>	<b>449,443,871</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		9,241,798	(9,241,797)
<b>Net Gains for the Year</b>		<b>760,705,181</b>	<b>440,202,074</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		3,198,941	9,224,732
<b>Net Surplus) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>763,904,122</b>	<b>449,426,806</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(3,198,941)	(9,224,732)
<b>Net Surplus for the Year</b>		<b>760,705,181</b>	<b>440,202,074</b>
		<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>
<b>Net Surplus for the Year</b>		760,705,181	440,202,074
Transfer from Income Equalisation Reserve (Note 2.7)		849,346,585	1,351,549,959
Transfer from Reserve Fund		4,686,447,274	2,966,993,349
Dividend Distributions		(65,989,026)	(49,511,805)
Dividend Distribution Tax thereon		(28,746,798)	(22,786,303)
<b>Balance Transferred to Reserve Fund</b>		<b>6,201,763,216</b>	<b>4,686,447,274</b>

**REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

	Schedule	L&T Liquid Fund	
		April 01, 2018 to March 31, 2019 Rupees	April 01, 2017 to March 31, 2018 Rupees
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	12,123,174,238	9,189,131,487
Net Profit on Sale / Redemption of Investments (Note 2.3)		14,551,483	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		6,141,105	14,571,268
Miscellaneous Income		720,535	1,414,834
<b>TOTAL</b>		<b>12,144,587,361</b>	<b>9,205,117,589</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	4,203,263
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		314,795,982	421,118,424
Investment Management Fees (Note 4)		77,507,127	75,165,147
Transfer Agent Fees and Expenses		30,611,857	26,081,231
Trusteeship Fees and Expenses (Note 5)		133,391	138,541
Custodian Fees and Expenses (Note 6)		8,837,043	6,376,723
Audit Fees		500,000	500,000
Selling and Distribution Expenses		11,177,886	-
Marketing and Publicity Expenses		616,240	996,082
Printing and Postage Expenses		4,347,803	3,310,005
Investor Education and Awareness Expenses		32,271,511	26,251,562
Service Tax & GST on Investment Management Fees		13,951,282	13,219,065
Other Operating Expenses		4,926,907	4,669,040
<b>TOTAL</b>		<b>499,677,029</b>	<b>582,029,083</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	5,634,259
<b>TOTAL</b>		<b>499,677,029</b>	<b>576,394,824</b>
<b>Net Realised Gains for the Year</b>		<b>11,644,910,332</b>	<b>8,628,722,765</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	115,652
<b>Net Gains for the Year</b>		<b>11,644,910,332</b>	<b>8,628,838,417</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		5,980,013	35,686,344
<b>Net Surplus) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>11,650,890,345</b>	<b>8,664,524,761</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(5,980,013)	(35,686,344)
<b>Net Surplus for the Year</b>		<b>11,644,910,332</b>	<b>8,628,838,417</b>
		<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>
<b>Net Surplus for the Year</b>		11,644,910,332	8,628,838,417
Transfer from Income Equalisation Reserve (Note 2.7)		(1,360,322,033)	(4,986,145,063)
Transfer from Reserve Fund		50,897,900,832	48,091,854,309
Dividend Distributions		(788,730,081)	(565,588,955)
Dividend Distribution Tax thereon		(373,057,373)	(271,057,875)
<b>Balance Transferred to Reserve Fund</b>		<b>60,020,701,677</b>	<b>50,897,900,833</b>



**REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

	Schedule	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	
		April 01, 2018 to March 31, 2019 Rupees	April 01, 2017 to March 31, 2018 Rupees
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	3,257,799,201	2,600,120,296
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	185,633,056
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		28,206,157	114,175,493
Miscellaneous Income		10,707,028	7,715,849
<b>TOTAL</b>		<b>3,296,712,386</b>	<b>2,907,644,694</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		150,477,972	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		455,935,801	468,524,961
Transfer Agent Fees and Expenses		19,494,462	16,286,425
Trusteeship Fees and Expenses (Note 5)		31,177	32,793
Custodian Fees and Expenses (Note 6)		2,167,111	1,701,386
Audit Fees		300,000	300,000
Selling and Distribution Expenses		93,080,377	4,902,310
Marketing and Publicity Expenses		241,444	235,563
Printing and Postage Expenses		1,324,919	998,020
Investor Education and Awareness Expenses		7,535,511	6,222,304
Service Tax & GST on Investment Management Fees		82,069,594	81,230,991
Other Operating Expenses		1,509,096	1,617,053
<b>TOTAL</b>		<b>814,167,464</b>	<b>582,051,806</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	1,115,442
<b>TOTAL</b>		<b>814,167,464</b>	<b>580,936,364</b>
<b>Net Realised Gains for the Year</b>		<b>2,482,544,922</b>	<b>2,326,708,330</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(310,614,288)	(423,176)
<b>Net Gains for the Year</b>		<b>2,171,930,634</b>	<b>2,326,285,154</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(2,659,775)	(325,867,023)
<b>Net Surplus) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>2,169,270,859</b>	<b>2,000,418,131</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		2,659,775	325,867,023
<b>Net Surplus for the Year</b>		<b>2,171,930,634</b>	<b>2,326,285,154</b>
		<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>
<b>Net Surplus for the Year</b>		2,171,930,634	2,326,285,154
Transfer from Income Equalisation Reserve (Note 2.7)		(1,685,878,964)	3,841,351,476
Transfer from Reserve Fund		15,446,221,348	9,346,959,520
Dividend Distributions		(34,403,197)	(47,475,723)
Dividend Distribution Tax thereon		(15,398,032)	(20,899,080)
<b>Balance Transferred to Reserve Fund</b>		<b>15,882,471,789</b>	<b>15,446,221,347</b>

**REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

	Schedule	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	
		April 01, 2018 to March 31, 2019 Rupees	April 01, 2017 to March 31, 2018 Rupees
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	2,165,511,463	2,726,750,299
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	-
Miscellaneous Income		58,499	237,659
<b>TOTAL</b>		<b>2,165,569,962</b>	<b>2,726,987,958</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		269,001,461	58,210,051
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		48,263,390	121,965,804
Interest On Borrowings		-	10,492,423
Investment Management Fees (Note 4)		59,540,572	94,224,768
Transfer Agent Fees and Expenses		15,237,298	18,857,274
Trusteeship Fees and Expenses (Note 5)		24,287	38,542
Custodian Fees and Expenses (Note 6)		1,742,529	1,984,262
Audit Fees		300,000	300,000
Selling and Distribution Expenses		12,027,900	-
Marketing and Publicity Expenses		218,053	280,982
Printing and Postage Expenses		1,202,154	1,115,404
Investor Education and Awareness Expenses		5,863,083	7,207,101
Service Tax & GST on Investment Management Fees		10,717,326	16,232,050
Other Operating Expenses		1,419,983	1,647,231
<b>TOTAL</b>		<b>425,558,036</b>	<b>332,555,892</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	993,325
<b>TOTAL</b>		<b>425,558,036</b>	<b>331,562,567</b>
<b>Net Realised Gains for the Year</b>		<b>1,740,011,926</b>	<b>2,395,425,391</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		187,202,167	(151,808,697)
<b>Net Gains for the Year</b>		<b>1,927,214,093</b>	<b>2,243,616,694</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		278,198,120	810,708
<b>Net Surplus) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments</b>		<b>2,205,412,213</b>	<b>2,244,427,402</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(278,198,120)	(810,708)
<b>Net Surplus for the Year</b>		<b>1,927,214,093</b>	<b>2,243,616,694</b>
		<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>
<b>Net Surplus for the Year</b>		1,927,214,093	2,243,616,694
Transfer from Income Equalisation Reserve (Note 2.7)		2,528,255,884	(276,406,637)
Transfer from Reserve Fund		10,831,156,194	8,912,667,630
Dividend Distributions		(8,953,527)	(33,322,985)
Dividend Distribution Tax thereon		(3,904,148)	(15,398,508)
<b>Balance Transferred to Reserve Fund</b>		<b>15,273,768,496</b>	<b>10,831,156,194</b>

**REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

	Schedule	L&T Cash Fund	
		April 01, 2018 to March 31, 2019 Rupees	April 01, 2017 to March 31, 2018 Rupees
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	307,295,570	272,159,006
Net Profit on Sale / Redemption of Investments (Note 2.3)		129,376	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	41,625
Miscellaneous Income		203,962	12,875
<b>TOTAL</b>		<b>307,628,908</b>	<b>272,213,506</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	3,046,935
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		332,531	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		17,007,791	25,264,460
Transfer Agent Fees and Expenses		3,040,043	4,355,718
Trusteeship Fees and Expenses (Note 5)		4,061	4,700
Custodian Fees and Expenses (Note 6)		34,606	103,741
Audit Fees		100,000	50,000
Selling and Distribution Expenses		9,859,408	-
Marketing and Publicity Expenses		59,180	36,980
Printing and Postage Expenses		561,087	453,068
Investor Education and Awareness Expenses		978,445	874,416
Service Tax & GST on Investment Management Fees		3,061,388	4,384,747
Other Operating Expenses		1,256,794	754,927
<b>TOTAL</b>		<b>36,295,334</b>	<b>39,329,692</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	848,035
<b>TOTAL</b>		<b>36,295,334</b>	<b>38,481,657</b>
<b>Net Realised Gains for the Year</b>		<b>271,333,574</b>	<b>233,731,849</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	-
<b>Net Gains for the Year</b>		<b>271,333,574</b>	<b>233,731,849</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(1,388,323)	1,337,270
<b>Net Surplus) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>269,945,251</b>	<b>235,069,119</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		1,388,323	(1,337,270)
<b>Net Surplus for the Year</b>		<b>271,333,574</b>	<b>233,731,849</b>
		<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>
<b>Net Surplus for the Year</b>		271,333,574	233,731,849
Transfer from Income Equalisation Reserve (Note 2.7)		29,427,854	(949,651,294)
Transfer from Reserve Fund		3,523,980,530	4,305,863,466
Dividend Distributions		(43,310,192)	(47,418,893)
Dividend Distribution Tax thereon		(17,760,113)	(18,544,598)
<b>Balance Transferred to Reserve Fund</b>		<b>3,763,671,653</b>	<b>3,523,980,530</b>





**REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

	Schedule	L&T Banking and PSU Debt Fund	
		April 01, 2018 to March 31, 2019 Rupees	April 01, 2017 to March 31, 2018 Rupees
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	129,005,852	368,094,544
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	-
Miscellaneous Income		258	34,848
<b>TOTAL</b>		<b>129,006,110</b>	<b>368,129,392</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		4,023,914	37,386,971
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		39,747,373	38,353,663
Interest On Borrowings		-	454,749
Investment Management Fees (Note 4)		740,467	6,966,404
Transfer Agent Fees and Expenses		949,396	2,749,998
Trusteeship Fees and Expenses (Note 5)		1,401	5,440
Custodian Fees and Expenses (Note 6)		97,996	252,657
Audit Fees		100,000	50,000
Selling and Distribution Expenses		322,798	-
Marketing and Publicity Expenses		50,728	45,024
Printing and Postage Expenses		313,831	470,889
Investor Education and Awareness Expenses		339,503	1,005,569
Service Tax & GST on Investment Management Fees		133,282	1,173,247
Other Operating Expenses		830,756	895,460
<b>TOTAL</b>		<b>47,651,445</b>	<b>89,810,071</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	278,934
<b>TOTAL</b>		<b>47,651,445</b>	<b>89,531,137</b>
<b>Net Realised Gains for the Year</b>		<b>81,354,665</b>	<b>278,598,255</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		23,041,042	25,435,491
<b>Net Gains for the Year</b>		<b>104,395,707</b>	<b>304,033,746</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		2,941,559	1,830,384
<b>Net Surplus) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>107,337,266</b>	<b>305,864,130</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(2,941,559)	(1,830,384)
<b>Net Surplus for the Year</b>		<b>104,395,707</b>	<b>304,033,746</b>
		<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>
<b>Net Surplus for the Year</b>		104,395,707	304,033,746
Transfer from Income Equalisation Reserve (Note 2.7)		(186,812,347)	(890,787,980)
Transfer from Reserve Fund		893,748,500	1,488,960,490
Dividend Distributions		(2,728,823)	(6,025,358)
Dividend Distribution Tax thereon		(1,233,324)	(2,432,398)
<b>Balance Transferred to Reserve Fund</b>		<b>807,369,713</b>	<b>893,748,500</b>

**REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

	Schedule	L&T Gilt Fund	
		April 01, 2018 to March 31, 2019 Rupees	April 01, 2017 to March 31, 2018 Rupees
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	92,697,261	123,796,318
Net Profit on Sale / Redemption of Investments (Note 2.3)		10,396,871	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		437,010	-
Miscellaneous Income		-	737
<b>TOTAL</b>		<b>103,531,142</b>	<b>123,797,055</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	48,595,347
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	4,415,450
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		11,330,659	20,198,240
Transfer Agent Fees and Expenses		754,903	1,096,551
Trusteeship Fees and Expenses (Note 5)		1,147	1,982
Custodian Fees and Expenses (Note 6)		590	-
Audit Fees		100,000	50,000
Selling and Distribution Expenses		3,191,383	-
Marketing and Publicity Expenses		57,274	21,510
Printing and Postage Expenses		398,381	393,145
Investor Education and Awareness Expenses		276,956	368,585
Service Tax & GST on Investment Management Fees		2,039,520	3,479,847
Other Operating Expenses		1,054,566	921,091
<b>TOTAL</b>		<b>19,205,379</b>	<b>79,541,748</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	208,135
<b>TOTAL</b>		<b>19,205,379</b>	<b>79,333,613</b>
<b>Net Realised Gains for the Year</b>		<b>84,325,763</b>	<b>44,463,442</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	-
<b>Net Gains for the Year</b>		<b>84,325,763</b>	<b>44,463,442</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(12,872,250)	8,361,332
<b>Net Surplus) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>71,453,513</b>	<b>52,824,774</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		12,872,250	(8,361,332)
<b>Net Surplus for the Year</b>		<b>84,325,763</b>	<b>44,463,442</b>
		<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>
<b>Net Surplus for the Year</b>		84,325,763	44,463,442
Transfer from Income Equalisation Reserve (Note 2.7)		(321,507,355)	(328,300,234)
Transfer from Reserve Fund		1,362,092,365	1,654,233,604
Dividend Distributions		(1,943,444)	(5,972,240)
Dividend Distribution Tax thereon		(778,428)	(2,332,207)
<b>Balance Transferred to Reserve Fund</b>		<b>1,122,188,901</b>	<b>1,362,092,365</b>





**REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

	Schedule	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	
		April 01, 2018 to March 31, 2019 Rupees	April 01, 2017 to March 31, 2018 Rupees
<b>INCOME AND GAINS</b>			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	1,070,506,276	812,051,020
Net Profit on Sale / Redemption of Investments (Note 2.3)		-	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	1,393,187
Miscellaneous Income		6,408,208	5,474,407
<b>TOTAL</b>		<b>1,076,914,484</b>	<b>818,918,614</b>
<b>EXPENSES AND LOSSES</b>			
Net Loss on Sale / Redemption of Investments (Note 2.3)		30,333,399	23,583,241
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		23,968,464	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		71,309,777	65,989,769
Transfer Agent Fees and Expenses		7,387,325	5,791,058
Trusteeship Fees and Expenses (Note 5)		10,957	10,045
Custodian Fees and Expenses (Note 6)		766,238	536,566
Audit Fees		100,000	100,000
Selling and Distribution Expenses		18,653,561	-
Marketing and Publicity Expenses		99,856	69,719
Printing and Postage Expenses		703,454	575,757
Investor Education and Awareness Expenses		2,650,420	1,931,019
Service Tax & GST on Investment Management Fees		12,835,832	11,497,516
Other Operating Expenses		1,472,619	1,198,751
<b>TOTAL</b>		<b>170,291,902</b>	<b>111,283,441</b>
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	888,826
<b>TOTAL</b>		<b>170,291,902</b>	<b>110,394,615</b>
<b>Net Realised Gains for the Year</b>		<b>906,622,582</b>	<b>708,523,999</b>
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(12,096,786)	(30,012,004)
<b>Net Gains for the Year</b>		<b>894,525,796</b>	<b>678,511,995</b>
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		36,025,118	(17,393,108)
<b>Net Surplus) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments</b>		<b>930,550,914</b>	<b>661,118,887</b>
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(36,025,118)	17,393,108
<b>Net Surplus for the Year</b>		<b>894,525,796</b>	<b>678,511,995</b>
		<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>
<b>Net Surplus for the Year</b>		894,525,796	678,511,995
Transfer from Income Equalisation Reserve (Note 2.7)		(1,268,502,924)	2,407,386,082
Transfer from Reserve Fund		5,725,776,544	2,688,308,164
Dividend Distributions		(43,592,415)	(33,668,280)
Dividend Distribution Tax thereon		(18,477,913)	(14,761,417)
<b>Balance Transferred to Reserve Fund</b>		<b>5,289,729,088</b>	<b>5,725,776,544</b>

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

**For Price Waterhouse**  
*Firm Registration Number - 301112E*  
Chartered Accountants

**For L&T Mutual Fund Trustee Limited**

**For L&T Investment Management Limited**

**Alpa Kedia**  
*Partner*  
Membership No. -100681

**Shailesh Haribhakti**  
*Director*

**Hemant Joshi**  
*Director*

**R. Shankar Raman**  
*Director*

**Dinanath Dubhashi**  
*Director*

**Kailash Kulkarni**  
*Chief Executive Officer*

**Shriram Ramanathan**  
*Fund Manager*

**Vikas Garg**  
*Fund Manager*

Place: Mumbai  
Date: April 28, 2019

Place: Mumbai  
Date: April 28, 2019

Place: Mumbai  
Date: April 28, 2019

**Venugopal Manghat**  
*Fund Manager*  
Place: Mumbai  
Date: April 28, 2019

**Jalpan Shah**  
*Fund Manager*  
Place: Mumbai  
Date: April 28, 2019

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

		L&T Ultra Short Term Fund	
		Year ended March 31, 2019 Rupees	Year ended March 31, 2018 Rupees
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year	1,262,763,323	1,961,199,382
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	(14,122,343)	8,456,207
	Add / (Less) : Interest on Borrowing	-	6,780,590
	<b>Operating Profit Before Working Capital Changes</b>	<b>1,248,640,980</b>	<b>1,976,436,179</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(4,051,394,377)	1,054,727,471
	(Increase)/Decrease in Other Current Assets	130,956,672	19,454,173
	(Increase)/Decrease in Deposits	42,802	(11,328,474)
	Increase/(Decrease) in Current Liabilities	(364,561)	(30,362,876)
	<b>Net cash generated from/(used in) Operating Activities</b>	<b>(A) (2,672,118,484)</b>	<b>3,008,926,473</b>
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	(1,093,992,913)	(3,880,463,576)
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	3,829,577,663	(1,816,796,902)
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	12,048,223	34,077,988
	Dividend Distributions	(116,205,710)	(192,593,893)
	Dividend Distribution Tax thereon	(48,281,392)	(81,568,994)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	11,648,852	(11,701,370)
	Increase/(Decrease) in Loans	-	-
	Interest on Borrowing	-	(6,780,590)
	<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>(B) 2,594,794,723</b>	<b>(5,955,827,337)</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(A+B) (77,323,761)</b>	<b>(2,946,900,864)</b>
	Cash and Cash Equivalents at the beginning of the year	344,940,554	3,291,841,418
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>267,616,793</b>	<b>344,940,554</b>
	<b>Notes : -</b>		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	78,766,014	155,766,010
	Temporary Book Overdraft	-	(13,929,106)
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	-
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	-
	- Tri Part Repo / Collateralised Borrowing and Lending Obligation	188,850,779	203,103,650
		<b>267,616,793</b>	<b>344,940,554</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.

3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

		L&T Liquid Fund	
		Year ended March 31, 2019 Rupees	Year ended March 31, 2018 Rupees
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year	11,644,910,332	8,628,838,417
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-	(115,652)
	Add / (Less) : Interest on Borrowing	314,795,982	421,118,424
	<b>Operating Profit Before Working Capital Changes</b>	<b>11,959,706,314</b>	<b>9,049,841,189</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(13,255,323,388)	(36,260,441,520)
	(Increase)/Decrease in Other Current Assets	16,139,516	(177,330,848)
	(Increase)/Decrease in Deposits	33,203,357	55,366,326
	Increase/(Decrease) in Current Liabilities	(270,618,569)	285,952,504
	<b>Net cash generated from/(used in) Operating Activities</b>	<b>(A) (1,516,892,770)</b>	<b>(27,046,612,349)</b>
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	(3,243,452,157)	(3,980,787,913)
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	(1,363,660,741)	(5,087,168,395)
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	(7,255,045)	16,763,136
	Dividend Distributions	(788,730,081)	(565,588,955)
	Dividend Distribution Tax thereon	(373,057,373)	(271,057,875)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	213,739	(222,082)
	Increase/(Decrease) in Loans	1,508,221,050	17,173,638,703
	Interest on Borrowing	(314,795,982)	(421,118,424)
	<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>(B) (4,582,516,590)</b>	<b>6,864,458,195</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(A+B) (6,099,409,360)</b>	<b>(20,182,154,154)</b>
	Cash and Cash Equivalents at the beginning of the year	6,277,073,321	26,459,227,475
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>177,663,961</b>	<b>6,277,073,321</b>
	<b>Notes : -</b>		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	81,908,431	564,720,620
	Temporary Book Overdraft	(2,342,001)	(606,191,496)
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	5,000,000,000
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	-
	- Tri Part Repo / Collateralised Borrowing and Lending Obligation	98,097,531	1,318,544,197
		<b>177,663,961</b>	<b>6,277,073,321</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.

3. The figures in brackets represents cash outflow.



## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

		L&T Triple Ace Bond Fund	
		Year ended March 31, 2019 Rupees	Year ended March 31, 2018 Rupees
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year	205,878,680	205,853,563
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	(17,956,674)	6,161,435
	Add / (Less) : Interest on Borrowing	-	-
	<b>Operating Profit Before Working Capital Changes</b>	<b>187,922,006</b>	<b>212,014,998</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(4,939,325,141)	1,759,076,875
	(Increase)/Decrease in Other Current Assets	(121,406,941)	9,719,848
	(Increase)/Decrease in Deposits	9,729,131	11,892,268
	Increase/(Decrease) in Current Liabilities	(290,296)	(2,310,432)
	<b>Net cash generated from/(used in) Operating Activities</b>	<b>(A) (4,863,371,241)</b>	<b>1,990,393,557</b>
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	1,440,672,966	(1,495,834,745)
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	4,761,524,026	(434,891,545)
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	1,576,601	2,054,548
	Dividend Distributions	(9,560,291)	(2,220,932)
	Dividend Distribution Tax thereon	(3,716,110)	(860,383)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	(247,000)	(4,000)
	Increase/(Decrease) in Loans	-	-
	Interest on Borrowing	-	-
	<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>(B) 6,190,250,192</b>	<b>(1,931,757,057)</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(A+B) 1,326,878,951</b>	<b>58,636,500</b>
	Cash and Cash Equivalents at the beginning of the year	137,105,908	78,469,407
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>1,463,984,859</b>	<b>137,105,908</b>
	<b>Notes : -</b>		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	184,977,884	1,506,264
	Temporary Book Overdraft	-	-
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	-
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	-
	- Tri Part Repo / Collateralised Borrowing and Lending Obligation	1,279,006,975	135,599,644
		<b>1,463,984,859</b>	<b>137,105,908</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.

3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

		L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	
		Year ended March 31, 2019 Rupees	Year ended March 31, 2018 Rupees
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year	2,171,930,634	2,326,285,154
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	310,614,288	423,176
	Add / (Less) : Interest on Borrowing	-	-
	Operating Profit Before Working Capital Changes	<b>2,482,544,922</b>	<b>2,326,708,330</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	1,993,096,471	(12,894,986,069)
	(Increase)/Decrease in Other Current Assets	67,439,588	(486,203,017)
	(Increase)/Decrease in Deposits	(13,729,351)	(18,209,530)
	Increase/(Decrease) in Current Liabilities	(2,108,311)	18,574,971
	<b>Net cash generated from/(used in) Operating Activities</b>	<b>( A ) 4,527,243,319</b>	<b>(11,054,115,315)</b>
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	(2,219,049,015)	4,835,045,428
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	(1,899,209,002)	4,654,902,523
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	678,012	4,198,339
	Dividend Distributions	(34,403,197)	(47,475,723)
	Dividend Distribution Tax thereon	(15,398,032)	(20,899,080)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	7,723,303	(5,523,852)
	Increase/(Decrease) in Loans	-	-
	Interest on Borrowing	-	-
	<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>( B ) (4,159,657,931)</b>	<b>9,420,247,635</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>( A+B ) 367,585,388</b>	<b>(1,633,867,680)</b>
	Cash and Cash Equivalents at the beginning of the year	1,666,772,988	3,300,640,668
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>2,034,358,376</b>	<b>1,666,772,988</b>
	<b>Notes : -</b>		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	40,701,007	82,016,979
	Temporary Book Overdraft	-	(14,135,500)
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	-
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	-
	- Tri Part Repo / Collateralised Borrowing and Lending Obligation	1,993,657,369	1,598,891,509
		<b>2,034,358,376</b>	<b>1,666,772,988</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.
3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

		<b>L&amp;T Short Term Bond Fund (formerly known as L&amp;T Short Term Opportunities Fund)</b>	
		<b>Year ended March 31, 2019 Rupees</b>	<b>Year ended March 31, 2018 Rupees</b>
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year	1,927,214,093	2,243,616,694
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	(187,202,167)	151,808,697
	Add / (Less) : Interest on Borrowing	-	10,492,423
	Operating Profit Before Working Capital Changes	<b>1,740,011,926</b>	<b>2,405,917,814</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(5,608,345,373)	312,560,918
	(Increase)/Decrease in Other Current Assets	27,369,236	107,543,090
	(Increase)/Decrease in Deposits	(21,419,529)	(10,445,775)
	Increase/(Decrease) in Current Liabilities	(1,632,289)	(2,295,899)
	<b>Net cash generated from/(used in) Operating Activities</b>	<b>(A) (3,864,016,029)</b>	<b>2,813,280,148</b>
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	1,266,413,908	(152,767,949)
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	2,674,858,497	(284,548,994)
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	(88,160)	(19,455,057)
	Dividend Distributions	(8,953,527)	(33,322,985)
	Dividend Distribution Tax thereon	(3,904,148)	(15,398,508)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	1,935,532	(1,912,548)
	Increase/(Decrease) in Loans	-	(2,950,000,000)
	Interest on Borrowing	-	(10,492,423)
	<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>(B) 3,930,262,102</b>	<b>(3,467,898,464)</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(A+B) 66,246,073</b>	<b>(654,618,316)</b>
	Cash and Cash Equivalents at the beginning of the year	71,331,146	725,949,461
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>137,577,219</b>	<b>71,331,146</b>
	<b>Notes : -</b>		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	9,620,078	10,964,145
	Temporary Book Overdraft	-	(495,000)
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	-
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	-
	- Tri Part Repo / Collateralised Borrowing and Lending Obligation	127,957,141	60,862,001
		<b>137,577,219</b>	<b>71,331,146</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.

3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

		L&T Banking and PSU Debt Fund	
		Year ended March 31, 2019 Rupees	Year ended March 31, 2018 Rupees
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year	104,395,707	304,033,746
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	(23,041,042)	(25,435,491)
	Add / (Less) : Interest on Borrowing	-	454,749
	Operating Profit Before Working Capital Changes	<b>81,354,665</b>	<b>279,053,004</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	558,609,921	3,584,754,973
	(Increase)/Decrease in Other Current Assets	16,978,177	108,021,973
	(Increase)/Decrease in Deposits	4,916,979	(4,636,866)
	Increase/(Decrease) in Current Liabilities	(382,555)	(17,035,683)
	<b>Net cash generated from/(used in) Operating Activities</b>	<b>( A ) 661,477,187</b>	<b>3,950,157,401</b>
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	(403,307,263)	(2,438,577,555)
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	(197,993,839)	(942,770,070)
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	(297,525)	345,370
	Dividend Distributions	(2,728,823)	(6,025,358)
	Dividend Distribution Tax thereon	(1,233,324)	(2,432,398)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	141,066	88,014
	Increase/(Decrease) in Loans	-	(750,000,000)
	Interest on Borrowing	-	(454,749)
	<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>( B ) (605,419,708)</b>	<b>(4,139,826,746)</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>( A+B ) 56,057,479</b>	<b>(189,669,345)</b>
	Cash and Cash Equivalents at the beginning of the year	29,541,770	219,211,115
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>85,599,249</b>	<b>29,541,770</b>
	<b>Notes : -</b>		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	5,404,034	2,525,005
	Temporary Book Overdraft	-	(2,700,823)
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	-
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	-
	- Tri Part Repo / Collateralised Borrowing and Lending Obligation	80,195,215	29,717,588
		<b>85,599,249</b>	<b>29,541,770</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.
3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

		<b>L&amp;T Resurgent India Bond Fund (formerly known as L&amp;T Resurgent India Corporate Bond Fund)</b>	
		<b>Year ended March 31, 2019 Rupees</b>	<b>Year ended March 31, 2018 Rupees</b>
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year	974,778,867	1,383,009,512
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	405,698,107	
	Add / (Less) : Interest on Borrowing	-	
	<b>Operating Profit Before Working Capital Changes</b>	<b>1,380,476,974</b>	<b>1,383,009,512</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	3,783,815,916	(13,937,889,269)
	(Increase)/Decrease in Other Current Assets	168,419,393	(392,711,158)
	(Increase)/Decrease in Deposits	8,774,817	(5,686,969)
	Increase/(Decrease) in Current Liabilities	5,943,909	5,305,626
	<b>Net cash generated from/(used in) Operating Activities</b>	<b>(A) 5,347,431,009</b>	<b>(12,947,972,258)</b>
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	(4,209,476,387)	8,864,885,992
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	(1,261,227,214)	2,315,826,212
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	19,552,743	3,807,729
	Dividend Distributions	(7,625,682)	(23,600,478)
	Dividend Distribution Tax thereon	(3,061,987)	(9,821,613)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	151,590	463,010
	Increase/(Decrease) in Loans	-	
	Interest on Borrowing	-	
	<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>(B) (5,461,686,937)</b>	<b>11,151,560,852</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(A+B) (114,255,928)</b>	<b>(1,796,411,406)</b>
	Cash and Cash Equivalents at the beginning of the year	226,848,237	2,023,259,643
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>112,592,309</b>	<b>226,848,237</b>
	<b>Notes : -</b>		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	3,093,804	38,196,648
	Temporary Book Overdraft	-	(10,304,000)
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	-
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	-
	- Tri Part Repo / Collateralised Borrowing and Lending Obligation	109,498,505	198,955,589
		<b>112,592,309</b>	<b>226,848,237</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.
3. The figures in brackets represents cash outflow.

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

		<b>L&amp;T Low Duration Fund (formerly known as L&amp;T Short Term Income Fund) *</b>	
		<b>Year ended March 31, 2019 Rupees</b>	<b>Year ended March 31, 2018 Rupees</b>
<b>A.</b>	<b>Cash flow from Operating Activities</b>		
	Net Surplus for the year	894,525,796	1,383,009,512
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	12,096,786	
	Add / (Less) : Interest on Borrowing	-	
	Operating Profit Before Working Capital Changes	<b>906,622,582</b>	<b>1,383,009,512</b>
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	1,476,278,409	(13,937,889,269)
	(Increase)/Decrease in Other Current Assets	111,139,556	(392,711,158)
	(Increase)/Decrease in Deposits	2,937,783	(5,686,969)
	Increase/(Decrease) in Current Liabilities	(53,067,372)	5,305,617
	<b>Net cash generated from/(used in) Operating Activities</b>	<b>( A ) 2,443,910,958</b>	<b>(12,947,972,267)</b>
<b>B.</b>	<b>Cash flow from Financing Activities</b>		
	Increase/(Decrease) in Unit Capital	(1,310,025,922)	8,864,885,992
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	(1,314,219,530)	2,315,826,212
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	82,123,542	3,807,729
	Dividend Distributions	(43,592,415)	(23,600,478)
	Dividend Distribution Tax thereon	(18,477,913)	(9,821,613)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	2,593,464	463,010
	Increase/(Decrease) in Loans	-	-
	Interest on Borrowing	-	-
	<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>( B ) (2,601,598,774)</b>	<b>11,151,560,852</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>( A+B ) (157,687,816)</b>	<b>(1,796,411,415)</b>
	Cash and Cash Equivalents at the beginning of the year	386,493,206	2,023,259,643
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>228,805,390</b>	<b>386,493,206</b>
	<b>Notes : -</b>		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	20,181,949	94,748,186
	Temporary Book Overdraft	-	(8,460,963)
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	-
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	-
	- Tri Part Repo / Collateralised Borrowing and Lending Obligation	208,623,441	300,205,983
		<b>228,805,390</b>	<b>386,493,206</b>

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.

3. The figures in brackets represents cash outflow.

\*L&T Low Duration Fund (formerly known as L&T Short Term Income Fund) has previously qualified for exemption from application of accounting standard ('AS') 3- Cash Flow Statements but no longer qualifies for exemption in the current accounting year, Since this is the first year of application of these accounting standard disclosures, corresponding previous year figures have not been disclosed.

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	<b>L&amp;T Ultra Short Term Fund</b>			
	<b>March 31, 2019</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>	<b>March 31, 2018</b>
<b>SCHEDULE 1</b>	<b>Market/Fair Value</b>	<b>Cost</b>	<b>Market/Fair Value</b>	<b>Cost</b>
<b>INVESTMENTS</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
(Notes 2.2, 2.3, 7, 8, 12, 19 and 21)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2019)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	5,163,571,000	5,148,703,200	10,260,899,080	10,275,021,423
Privately Placed Non Convertible Debentures / Bonds	500,388,000	496,987,545	-	-
Securitized Debt	212,692,600	200,000,000	-	-
Commercial Paper / Certificate of Deposit	17,493,975,151	17,462,194,958	9,010,470,350	8,981,469,903
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>23,370,626,751</b>	<b>23,307,885,703</b>	<b>19,271,369,430</b>	<b>19,256,491,326</b>
<b>SCHEDULE 2</b>		<b>March 31, 2019</b>		<b>March 31, 2018</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		18,268,410		18,311,212
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>18,268,410</b>		<b>18,311,212</b>
<b>SCHEDULE 3</b>		<b>March 31, 2019</b>		<b>March 31, 2018</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		78,766,014		155,766,010
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
Tri Part Repo / Collateralised Borrowing and Lending Obligation		188,850,779		203,103,650
Reverse Repos		-		-
Unit Subscription Receivable		3,227,265		14,251,287
<b>Inter-Scheme Receivable</b>				
- For Switch-In		1,098,304		1,723,134
- For Others		2,504,393		67,471,014
<b>Investment in Schemes of L&amp;T Mutual Fund</b>				
- Towards Unclaimed Dividend (Note 15)		97,826		234,425
- Towards Unclaimed Redemption (Note 15)		15,256		240,672
- Towards Investor Education Fund (Note 16)		81,662		478,291
<b>Interest Receivable on :</b>				
- Debentures / Bonds		198,151,991		262,516,866
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		-		897,451
Prepaid Expense		-		-
Miscellaneous Receivables		30,931		6
<b>TOTAL</b>		<b>472,824,421</b>		<b>706,682,806</b>

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

SCHEDULE 1 INVESTMENTS (Notes 2.2, 2.3, 7, 8, 12, 19 and 21) (Refer to the attached Statement of Portfolio Holding as at March 31, 2019)	L&T Money Market Fund (formerly known as L&T Floating Rate Fund)			
	March 31, 2019	March 31, 2019	March 31, 2018	March 31, 2018
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	1,256,519,950	1,262,084,412
Privately Placed Non Convertible Debentures / Bonds	-	-	311,020,800	314,698,136
Securitized Debt	-	-	-	-
Commercial Paper / Certificate of Deposit	8,796,469,000	8,781,726,112	5,487,209,251	5,475,665,301
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>8,796,469,000</b>	<b>8,781,726,112</b>	<b>7,054,750,001</b>	<b>7,052,447,849</b>
<b>SCHEDULE 2</b>				
<b>DEPOSITS</b>		<b>March 31, 2019</b>		<b>March 31, 2018</b>
		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		1,832,973		4,259,378
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>1,832,973</b>		<b>4,259,378</b>
<b>SCHEDULE 3</b>				
<b>OTHER CURRENT ASSETS</b>		<b>March 31, 2019</b>		<b>March 31, 2018</b>
		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		23,826,286		48,043,765
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
Tri Part Repo / Collateralised Borrowing and Lending Obligation		104,491,877		189,767,894
Reverse Repos		-		-
Unit Subscription Receivable		2,252,406		12,087,156
<b>Inter-Scheme Receivable</b>				
- For Switch-In		434,489		2,205,644
- For Others		3,511,825		26,862,671
<b>Investment in Schemes of L&amp;T Mutual Fund</b>				
- Towards Unclaimed Dividend (Note 15)		-		543
- Towards Unclaimed Redemption (Note 15)		18,882		1,978
- Towards Investor Education Fund (Note 16)		63,197		107,529
<b>Interest Receivable on :</b>				
- Debentures / Bonds		-		67,375,047
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		-		114,155
Prepaid Expense		213		213
Miscellaneous Receivables		-		-
<b>TOTAL</b>		<b>134,599,175</b>		<b>346,566,595</b>



**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	<b>L&amp;T Liquid Fund</b>			
	<b>March 31, 2019</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>	<b>March 31, 2018</b>
<b>SCHEDULE 1</b>	<b>Market/Fair Value</b>	<b>Cost</b>	<b>Market/Fair Value</b>	<b>Cost</b>
<b>INVESTMENTS</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>(Notes 2.2, 2.3, 7, 8, 12, 19 and 21)</b>				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2019)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	3,300,730,500	3,297,718,119	4,170,925,700	4,168,888,684
Privately Placed Non Convertible Debentures / Bonds	1,322,669,000	1,321,438,190	-	-
Securitised Debt	-	-	-	-
Commercial Paper / Certificate of Deposit	134,857,878,550	134,802,124,558	111,446,624,400	111,394,644,245
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>139,481,278,050</b>	<b>139,421,280,867</b>	<b>115,617,550,100</b>	<b>115,563,532,929</b>
<b>SCHEDULE 2</b>		<b>March 31, 2019</b>		<b>March 31, 2018</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		5,000,000,000
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		58,632,642		91,835,999
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>58,632,642</b>		<b>5,091,835,999</b>
<b>SCHEDULE 3</b>		<b>March 31, 2019</b>		<b>March 31, 2018</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		81,908,431		564,720,620
Sales Contracts Awaiting Completion				
- Equity Shares		-		-
- Certificate of Deposits		-		5,298,474,450
- Commercial Paper		2,087,497,250		247,596,200
Tri Part Repo / Collateralised Borrowing and Lending Obligation		98,097,531		1,318,544,197
Reverse Repos		-		-
Unit Subscription Receivable		100		-
<b>Inter-Scheme Receivable</b>				
- For Switch-In		83,725		297,564
- For Others		1,509,063		-
<b>Investment in Schemes of L&amp;T Mutual Fund</b>				
- Towards Unclaimed Dividend (Note 15)		1,306		18,986
- Towards Unclaimed Redemption (Note 15)		579,874		119,272
- Towards Investor Education Fund (Note 16)		928,195		2,493,806
<b>Interest Receivable on :</b>				
- Debentures / Bonds		214,924,658		196,385,630
- Central and State Government Securities		-		-
- Deposits		-		26,147,271
- Deposits towards Load		-		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		-		9,083,258
Prepaid Expense		-		-
Miscellaneous Receivables		165,632		-
<b>TOTAL</b>		<b>2,485,695,765</b>		<b>7,663,881,254</b>

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	<b>L&amp;T Triple Ace Bond Fund</b>			
	<b>March 31, 2019</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>	<b>March 31, 2018</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 21)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2019)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	7,138,248,990	7,023,910,115	2,066,628,300	2,084,584,974
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Securitized Debt	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	-	-
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>7,138,248,990</b>	<b>7,023,910,115</b>	<b>2,066,628,300</b>	<b>2,084,584,974</b>
<b>SCHEDULE 2</b>				
<b>DEPOSITS</b>		<b>March 31, 2019 Rupees</b>		<b>March 31, 2018 Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		5,422,312		15,151,443
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>5,422,312</b>		<b>15,151,443</b>
<b>SCHEDULE 3</b>				
<b>OTHER CURRENT ASSETS</b>		<b>March 31, 2019 Rupees</b>		<b>March 31, 2018 Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		184,977,884		1,506,264
Sales Contracts Awaiting Completion				
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
Tri Part Repo / Collateralised Borrowing and Lending Obligation		1,279,006,975		135,599,644
Reverse Repos		-		-
Unit Subscription Receivable		251,000		4,000
<b>Inter-Scheme Receivable</b>				
- For Switch-In		-		-
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund</b>				
- Towards Unclaimed Dividend (Note 15)		918,776		1,948,890
- Towards Unclaimed Redemption (Note 15)		300,901		710,717
- Towards Investor Education Fund (Note 16)		20,551		73,477
<b>Interest Receivable on :</b>				
- Debentures / Bonds		190,136,384		67,224,454
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		-		12,135
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
<b>TOTAL</b>		<b>1,655,612,471</b>		<b>207,079,581</b>

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	<b>L&amp;T Credit Risk Fund (formerly known as L&amp;T Income Opportunities Fund)</b>			
	<b>March 31, 2019</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>	<b>March 31, 2018</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 21)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2019)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	24,434,829,050	24,790,572,600	22,793,500,640	22,924,396,210
Privately Placed Non Convertible Debentures / Bonds	6,562,636,990	6,517,191,371	8,258,271,248	8,098,027,174
Securitized Debt	677,602,403	650,621,608	-	-
Commercial Paper / Certificate of Deposit	492,203,499	492,943,032	3,171,578,522	3,172,001,698
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	250,292,057	250,000,000
<b>TOTAL</b>	<b>32,167,271,942</b>	<b>32,451,328,611</b>	<b>34,473,642,467</b>	<b>34,444,425,082</b>
<b>SCHEDULE 2</b>				
<b>DEPOSITS</b>		<b>March 31, 2019 Rupees</b>		<b>March 31, 2018 Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		35,456,756		21,727,405
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>35,456,756</b>		<b>21,727,405</b>
<b>SCHEDULE 3</b>				
<b>OTHER CURRENT ASSETS</b>		<b>March 31, 2019 Rupees</b>		<b>March 31, 2018 Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		40,701,007		82,016,979
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
Tri Part Repo / Collateralised Borrowing and Lending Obligation		1,993,657,369		1,598,891,509
Reverse Repos		-		-
Unit Subscription Receivable		295,000		7,951,000
<b>Inter-Scheme Receivable</b>				
- For Switch-In		227,682		294,985
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund</b>				
- Towards Unclaimed Dividend (Note 15)		75,186		3,774
- Towards Unclaimed Redemption (Note 15)		13,519		33
- Towards Investor Education Fund (Note 16)		215,470		571,292
<b>Interest Receivable on :</b>				
- Debentures / Bonds		1,070,098,443		1,133,100,404
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		-		1,224,235
Prepaid Expense		54,111		2,996,637
Miscellaneous Receivables		56		-
<b>TOTAL</b>		<b>3,105,337,843</b>		<b>2,827,050,848</b>

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	<b>L&amp;T Short Term Bond Fund (formerly known as L&amp;T Short Term Opportunities Fund)</b>			
	<b>March 31, 2019</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>	<b>March 31, 2018</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 21)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2019)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	30,447,479,406	30,275,622,099	25,792,999,326	25,969,403,693
Privately Placed Non Convertible Debentures / Bonds	-	-	898,231,600	900,000,000
Securitized Debt	1,583,945,074	1,484,000,000	-	-
Commercial Paper / Certificate of Deposit	3,179,159,852	3,171,953,405	46,969,451	46,801,271
Central and State Government Securities	-	-	1,998,356,000	2,007,385,400
Treasury Bills	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	550,642,528	550,000,000
<b>TOTAL</b>	<b>35,210,584,332</b>	<b>34,931,575,504</b>	<b>29,287,198,905</b>	<b>29,473,590,364</b>
<b>SCHEDULE 2</b>		<b>March 31, 2019</b>		<b>March 31, 2018</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		47,130,894		25,711,365
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>47,130,894</b>		<b>25,711,365</b>
<b>SCHEDULE 3</b>		<b>March 31, 2019</b>		<b>March 31, 2018</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		9,620,078		10,964,145
Sales Contracts Awaiting Completion				
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
Tri Part Repo / Collateralised Borrowing and Lending Obligation		127,957,141		60,862,001
Reverse Repos		-		-
Unit Subscription Receivable		123,000		2,123,521
<b>Inter-Scheme Receivable</b>				
- For Switch-In		268,909		203,920
- For Others		-		10,918,684
<b>Investment in Schemes of L&amp;T Mutual Fund</b>				
- Towards Unclaimed Dividend (Note 15)		931		-
- Towards Unclaimed Redemption (Note 15)		15,349		-
- Towards Investor Education Fund (Note 16)		160,337		651,304
<b>Interest Receivable on :</b>				
- Debentures / Bonds		919,180,059		908,051,901
- Central and State Government Securities		-		26,108,750
- Deposits		-		-
- Deposits towards Load		-		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		-		995,274
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
<b>TOTAL</b>		<b>1,057,325,804</b>		<b>1,020,879,500</b>

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	L&T Cash Fund			
	March 31, 2019	March 31, 2019	March 31, 2018	March 31, 2018
	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 21)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2019)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	251,023,250	250,765,398
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Securitized Debt	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	2,522,505,850	2,521,375,382
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	7,495,081	7,495,077
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	-	-	<b>2,781,024,181</b>	<b>2,779,635,857</b>
<b>SCHEDULE 2</b>				
<b>DEPOSITS</b>				
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		25,314,967		4,709,532
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>25,314,967</b>		<b>4,709,532</b>
<b>SCHEDULE 3</b>				
<b>OTHER CURRENT ASSETS</b>				
<b>Balances with Banks</b>				
- in Current Account		11,777,603		63,703,202
Sales Contracts Awaiting Completion				
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
Tri Part Repo / Collateralised Borrowing and Lending Obligation		3,684,447,609		1,461,584,605
Reverse Repos		384,468,998		-
Unit Subscription Receivable		-		-
<b>Inter-Scheme Receivable</b>				
- For Switch-In		-		-
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund</b>				
- Towards Unclaimed Dividend (Note 15)		42,196		35,206
- Towards Unclaimed Redemption (Note 15)		158,420		67,820
- Towards Investor Education Fund (Note 16)		31,950		80,176
<b>Interest Receivable on :</b>				
- Debentures / Bonds		-		18,058,562
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		-		847,413
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
<b>TOTAL</b>		<b>4,080,926,776</b>		<b>1,544,376,984</b>

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	<b>L&amp;T Flexi Bond Fund</b>			
	<b>March 31, 2019</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>	<b>March 31, 2018</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 21)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2019)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	529,701,896	527,452,659	193,807,270	195,705,690
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Securitized Debt	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	-	-
Central and State Government Securities	5,147,575	5,250,822	467,799,830	460,727,927
Treasury Bills	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>534,849,471</b>	<b>532,703,481</b>	<b>661,607,100</b>	<b>656,433,617</b>
<b>SCHEDULE 2</b>				
<b>DEPOSITS</b>		<b>March 31, 2019</b>		<b>March 31, 2018</b>
		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		4,232,877
Margin Deposit with the Clearing Corporation of India Limited		4,193,918		4,151,970
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>4,193,918</b>		<b>8,384,847</b>
<b>SCHEDULE 3</b>				
<b>OTHER CURRENT ASSETS</b>		<b>March 31, 2019</b>		<b>March 31, 2018</b>
		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		1,080,000		3,140,056
Sales Contracts Awaiting Completion				
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
Tri Part Repo / Collateralised Borrowing and Lending Obligation		3,726,500		61,844,721
Reverse Repos		-		-
Unit Subscription Receivable		-		16,334
<b>Inter-Scheme Receivable</b>				
- For Switch-In		27,755		226,813
- For Others		-		416,623
<b>Investment in Schemes of L&amp;T Mutual Fund</b>				
- Towards Unclaimed Dividend (Note 15)		88,795		64,252
- Towards Unclaimed Redemption (Note 15)		4,518		14,273
- Towards Investor Education Fund (Note 16)		3,309		15,096
<b>Interest Receivable on :</b>				
- Debentures / Bonds		4,337,189		3,933,238
- Central and State Government Securities		113,067		9,341,655
- Deposits		-		-
- Deposits towards Load		-		48,127
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		183,566		443
Prepaid Expense		-		-
Miscellaneous Receivables		-		14
<b>TOTAL</b>		<b>9,564,699</b>		<b>79,061,645</b>

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	<b>L&amp;T Banking and PSU Debt Fund</b>			
	<b>March 31, 2019</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>	<b>March 31, 2018</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 21)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2019)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	1,936,746,965	1,931,975,022	2,233,980,525	2,257,021,567
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Securitized Debt	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	37,575,560	37,441,016
Central and State Government Securities	-	-	197,818,200	196,122,360
Treasury Bills	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>1,936,746,965</b>	<b>1,931,975,022</b>	<b>2,469,374,285</b>	<b>2,490,584,943</b>
<b>SCHEDULE 2</b>				
<b>DEPOSITS</b>		<b>March 31, 2019 Rupees</b>		<b>March 31, 2018 Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		294,979
Margin Deposit with the Clearing Corporation of India Limited		1,867,662		6,489,662
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>1,867,662</b>		<b>6,784,641</b>
<b>SCHEDULE 3</b>				
<b>OTHER CURRENT ASSETS</b>		<b>March 31, 2019 Rupees</b>		<b>March 31, 2018 Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		5,404,034		2,525,005
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
Tri Part Repo / Collateralised Borrowing and Lending Obligation		80,195,215		29,717,588
Reverse Repos		-		-
Unit Subscription Receivable		266,500		322,000
<b>Inter-Scheme Receivable</b>				
- For Switch-In		91,566		177,132
- For Others		-		5,809,500
<b>Investment in Schemes of L&amp;T Mutual Fund</b>				
- Towards Unclaimed Dividend (Note 15)		3,138		103,187
- Towards Unclaimed Redemption (Note 15)		24,193		26,839
- Towards Investor Education Fund (Note 16)		8,853		92,462
<b>Interest Receivable on :</b>				
- Debentures / Bonds		62,361,528		69,436,871
- Central and State Government Securities		-		3,624,667
- Deposits		-		-
- Deposits towards Load		-		3,354
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		-		278,971
Prepaid Expense		-		-
Miscellaneous Receivables		-		37
<b>TOTAL</b>		<b>148,355,027</b>		<b>112,117,613</b>

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

SCHEDULE 1 INVESTMENTS (Notes 2.2, 2.3, 7, 8, 12, 19 and 21) (Refer to the attached Statement of Portfolio Holding as at March 31, 2019)	L&T Gilt Fund			
	March 31, 2019	March 31, 2019	March 31, 2018	March 31, 2018
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Securitized Debt	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	-	-
Central and State Government Securities	1,199,197,750	1,195,016,083	1,522,051,825	1,504,997,909
Treasury Bills	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>1,199,197,750</b>	<b>1,195,016,083</b>	<b>1,522,051,825</b>	<b>1,504,997,909</b>
<b>SCHEDULE 2</b>				
<b>DEPOSITS</b>		<b>March 31, 2019</b>		<b>March 31, 2018</b>
		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		1,228,613
Margin Deposit with the Clearing Corporation of India Limited		16,709,681		7,142,720
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>16,709,681</b>		<b>8,371,333</b>
<b>SCHEDULE 3</b>				
<b>OTHER CURRENT ASSETS</b>		<b>March 31, 2019</b>		<b>March 31, 2018</b>
		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		1,575,801		3,236,301
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
Tri Part Repo / Collateralised Borrowing and Lending Obligation		41,845,378		22,146,985
Reverse Repos		-		-
Unit Subscription Receivable		68,860		279,900
<b>Inter-Scheme Receivable</b>				
- For Switch-In		50,000		-
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund</b>				
- Towards Unclaimed Dividend (Note 15)		56,492		69,049
- Towards Unclaimed Redemption (Note 15)		-		7,052
- Towards Investor Education Fund (Note 16)		7,663		31,473
<b>Interest Receivable on :</b>				
- Debentures / Bonds		-		-
- Central and State Government Securities		22,868,000		27,389,375
- Deposits		-		-
- Deposits towards Load		-		13,969
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		-		208,534
Prepaid Expense		24		24
Miscellaneous Receivables		2		157
<b>TOTAL</b>		<b>66,472,220</b>		<b>53,382,819</b>



**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	<b>L&amp;T Conservative Hybrid Fund (formerly known as L&amp;T Monthly Income Plan)</b>			
	<b>March 31, 2019</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>	<b>March 31, 2018</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 21)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2019)				
Equity Shares	82,261,263	64,084,555	99,649,460	78,198,404
Preference Shares	64,103	-	87,780	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	157,131,289	157,262,218	225,475,900	225,492,306
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Securitized Debt	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	49,376,651	49,382,585
Central and State Government Securities	152,456,000	152,264,325	99,700,100	102,223,735
Treasury Bills	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	-	-
<b>TOTAL</b>	<b>391,912,655</b>	<b>373,611,098</b>	<b>474,289,891</b>	<b>455,297,030</b>
<b>SCHEDULE 2</b>				
<b>DEPOSITS</b>				
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		13,006,319
Margin Deposit with the Clearing Corporation of India Limited		1,126,976		965,821
Equity Margin Deposit		108,772		-
<b>TOTAL</b>		<b>1,235,748</b>		<b>13,972,140</b>
<b>SCHEDULE 3</b>				
<b>OTHER CURRENT ASSETS</b>				
<b>Balances with Banks</b>				
- in Current Account		1,252,515		16,779,051
Sales Contracts Awaiting Completion				
- Equity Shares		1,228,853		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
Tri Part Repo / Collateralised Borrowing and Lending Obligation		38,992,997		19,911,428
Reverse Repos		-		-
Unit Subscription Receivable		3,500		76,500
<b>Inter-Scheme Receivable</b>				
- For Switch-In		-		50,316
- For Others		-		-
<b>Investment in Schemes of L&amp;T Mutual Fund</b>				
- Towards Unclaimed Dividend (Note 15)		395,566		706,209
- Towards Unclaimed Redemption (Note 15)		60,607		322,943
- Towards Investor Education Fund (Note 16)		2,511		10,153
<b>Interest Receivable on :</b>				
- Debentures / Bonds		1,125,989		5,865,137
- Central and State Government Securities		3,375,625		1,686,667
- Deposits		-		-
- Deposits towards Load		-		147,880
<b>Dividend Receivable :</b>				
- Equity Shares		4,158		11,224
Receivable from Investment Manager		-		144,505
Prepaid Expense		-		58,409
Miscellaneous Receivables		-		11
<b>TOTAL</b>		<b>46,442,321</b>		<b>45,770,433</b>

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	<b>L&amp;T Resurgent India Bond Fund (formerly known as L&amp;T Resurgent India Corporate Bond Fund)</b>			
	<b>March 31, 2019</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>	<b>March 31, 2018</b>
	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>	<b>Market/Fair Value Rupees</b>	<b>Cost Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
(Notes 2.2, 2.3, 7, 8, 12, 19 and 21)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2019)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	18,472,369,241	18,864,269,163	19,949,232,376	19,899,337,695
Privately Placed Non Convertible Debentures / Bonds	1,128,692,750	1,142,490,935	2,854,656,303	2,869,031,830
Securitized Debt	868,327,334	809,000,000	-	-
Commercial Paper / Certificate of Deposit	-	-	792,027,500	791,489,439
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	1,902,219,639	1,900,000,000
<b>TOTAL</b>	<b>20,469,389,325</b>	<b>20,815,760,098</b>	<b>25,498,135,818</b>	<b>25,459,858,964</b>
<b>SCHEDULE 2</b>		<b>March 31, 2019</b>		<b>March 31, 2018</b>
<b>DEPOSITS</b>		<b>Rupees</b>		<b>Rupees</b>
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		2,656,722		11,431,539
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>2,656,722</b>		<b>11,431,539</b>
<b>SCHEDULE 3</b>		<b>March 31, 2019</b>		<b>March 31, 2018</b>
<b>OTHER CURRENT ASSETS</b>		<b>Rupees</b>		<b>Rupees</b>
<b>Balances with Banks</b>				
- in Current Account		3,093,804		38,196,648
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
Tri Part Repo / Collateralised Borrowing and Lending Obligation		109,498,505		198,955,589
Reverse Repos		-		-
Unit Subscription Receivable		65,400		120,000
<b>Inter-Scheme Receivable</b>				
- For Switch-In		-		96,990
- For Others		-		6,525,249
<b>Investment in Schemes of L&amp;T Mutual Fund</b>				
- Towards Unclaimed Dividend (Note 15)		626,603		-
- Towards Unclaimed Redemption (Note 15)		-		-
- Towards Investor Education Fund (Note 16)		125,793		411,105
<b>Interest Receivable on :</b>				
- Debentures / Bonds		510,916,003		673,083,269
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		-		1,142,231
Prepaid Expense		6,593,107		5,519,049
Miscellaneous Receivables		5		-
<b>TOTAL</b>		<b>630,919,220</b>		<b>924,050,130</b>

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	<b>L&amp;T Low Duration Fund (formerly known as L&amp;T Short Term Income Fund)</b>			
	<b>March 31, 2019</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>	<b>March 31, 2018</b>
	<b>Market/Fair Value</b>	<b>Cost</b>	<b>Market/Fair Value</b>	<b>Cost</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULE 1</b>				
<b>INVESTMENTS</b>				
<b>(Notes 2.2, 2.3, 7, 8, 12, 19 and 21)</b>				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2019)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
<b>Debentures &amp; Bonds :</b>				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	9,456,198,439	9,508,287,932	8,983,033,004	9,011,381,092
Privately Placed Non Convertible Debentures / Bonds	539,016,870	529,036,178	2,135,571,113	2,137,235,040
Securitized Debt	666,061,378	628,879,324	-	-
Commercial Paper / Certificate of Deposit	237,569,250	237,198,700	381,598,901	381,064,411
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
<b>Units in Mutual Fund</b>				
-Units in Domestic Mutual Fund	-	-	850,992,996	850,000,000
<b>TOTAL</b>	<b>10,898,845,937</b>	<b>10,903,402,134</b>	<b>12,351,196,014</b>	<b>12,379,680,543</b>
<b>SCHEDULE 2</b>				
<b>DEPOSITS</b>				
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		3,032,883		5,970,666
Equity Margin Deposit		-		-
<b>TOTAL</b>		<b>3,032,883</b>		<b>5,970,666</b>
<b>SCHEDULE 3</b>				
<b>OTHER CURRENT ASSETS</b>				
<b>Balances with Banks</b>				
- in Current Account		20,181,949		94,748,186
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
Tri Part Repo / Collateralised Borrowing and Lending Obligation		208,623,441		300,205,983
Reverse Repos		-		-
Unit Subscription Receivable		1,147,500		4,149,000
<b>Inter-Scheme Receivable</b>				
- For Switch-In		702,746		294,710
- For Others		498,493		2,197,988
<b>Investment in Schemes of L&amp;T Mutual Fund</b>				
- Towards Unclaimed Dividend (Note 15)		1,313,889		4,408
- Towards Unclaimed Redemption (Note 15)		705,923		467,142
- Towards Investor Education Fund (Note 16)		75,571		188,764
<b>Interest Receivable on :</b>				
- Debentures / Bonds		313,537,159		423,521,787
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
<b>Dividend Receivable :</b>				
- Equity Shares		-		-
Receivable from Investment Manager		-		890,500
Prepaid Expense		-		-
Miscellaneous Receivables		4		5
<b>TOTAL</b>		<b>546,786,675</b>		<b>826,668,473</b>

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

SCHEDULE 4 Unit Capital	L&T Ultra Short Term Fund			
	March 31, 2019 Rupees	March 31, 2019 Units	March 31, 2018 Rupees	March 31, 2018 Units
<b>REGULAR/RETAIL GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	5,297,000	529,700.000	5,297,000	529,700.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	3,559,211	355,921.112	3,598,914	359,891.429
Add: Issued during the year	-	-	-	-
	3,559,211	355,921.112	3,598,914	359,891.429
Less: Redeemed during the year	3,287	328.677	39,703	3,970.317
At the end of the year	<b>3,555,924</b>	<b>355,592.435</b>	<b>3,559,211</b>	<b>355,921.112</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
<b>At the end of the year</b>				
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	12,375,050	1,237,505.000	12,375,050	1,237,505.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	231,790	23,178.873	231,790	23,178.873
Add: Issued during the year	-	-	-	-
	231,790	23,178.873	231,790	23,178.873
Less: Redeemed during the year	14,078	1,407.784	-	-
At the end of the year	<b>217,712</b>	<b>21,771.089</b>	<b>231,790</b>	<b>23,178.873</b>
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>3,773,636</b>	<b>377,363.524</b>	<b>3,791,001</b>	<b>379,099.985</b>
<b>INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	2,635,375,013	263,537,501.319	1,691,057,795	169,105,779.433
Add: Issued during the year	5,343,340,435	534,334,043.546	6,385,656,194	638,565,619.448
	7,978,715,448	797,871,544.865	8,076,713,989	807,671,398.881
Less: Redeemed during the year	4,582,129,983	458,212,998.280	5,441,338,976	544,133,897.562
At the end of the year	<b>3,396,585,465</b>	<b>339,658,546.585</b>	<b>2,635,375,013</b>	<b>263,537,501.319</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	2,272,179,139	227,217,913.842	2,677,236,448	267,723,644.777
Add: Issued during the year	1,154,786,823	115,478,682.284	4,227,856,712	422,785,671.183
	3,426,965,962	342,696,596.126	6,905,093,160	690,509,315.960
Less: Redeemed during the year	2,924,902,875	292,490,287.469	4,632,914,021	463,291,402.118
At the end of the year	<b>502,063,087</b>	<b>50,206,308.657</b>	<b>2,272,179,139</b>	<b>227,217,913.842</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	258,828,368	25,882,836.953	226,308,686	22,630,868.762
Add: Issued during the year	526,553,847	52,655,384.679	999,454,858	99,945,485.768
	785,382,215	78,538,221.632	1,225,763,544	122,576,354.530
Less: Redeemed during the year	593,666,634	59,366,663.423	966,935,176	96,693,517.577
At the end of the year	<b>191,715,581</b>	<b>19,171,558.209</b>	<b>258,828,368</b>	<b>25,882,836.953</b>
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	200,880,024	20,088,002.346	190,773,477	19,077,347.614
Add: Issued during the year	70,947,512	7,094,751.222	127,623,037	12,762,303.732
	271,827,536	27,182,753.568	318,396,514	31,839,651.346
Less: Redeemed during the year	201,651,344	20,165,134.361	117,516,490	11,751,649.000
At the end of the year	<b>70,176,192</b>	<b>7,017,619.207</b>	<b>200,880,024</b>	<b>20,088,002.346</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	82,663,213	8,266,321.268	1,560,912,702	156,091,270.182
Add: Issued during the year	-	-	-	-
	82,663,213	8,266,321.268	1,560,912,702	156,091,270.182
Less: Redeemed during the year	50,779,159	5,077,915.928	1,478,249,489	147,824,948.914
At the end of the year	<b>31,884,054</b>	<b>3,188,405.340</b>	<b>82,663,213</b>	<b>8,266,321.268</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>4,192,424,379</b>	<b>419,242,437.998</b>	<b>5,449,925,757</b>	<b>544,992,575.728</b>
<b>SUPER INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	2,514,288,564	251,428,856.483	3,307,313,008	330,731,300.881
Add: Issued during the year	8,612,064,544	861,206,454.378	16,139,558,652	1,613,955,865.239
	11,126,353,108	1,112,635,310.861	19,446,871,660	1,944,687,166.120
Less: Redeemed during the year	7,203,909,838	720,390,983.839	16,932,583,096	1,693,258,309.637
At the end of the year	<b>3,922,443,270</b>	<b>392,244,327.022</b>	<b>2,514,288,564</b>	<b>251,428,856.483</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	378,764,822	37,876,482.071	1,039,061,177	103,906,117.607
Add: Issued during the year	744,654,955	74,465,495.537	3,008,149,729	300,814,972.889
	1,123,419,777	112,341,977.608	4,047,210,906	404,721,090.496
Less: Redeemed during the year	944,109,250	94,410,924.955	3,668,446,084	366,844,608.425
At the end of the year	<b>179,310,527</b>	<b>17,931,052.653</b>	<b>378,764,822</b>	<b>37,876,482.071</b>



<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	47,784,533	4,778,453.285	34,577,115	3,457,711.459
Add: Issued during the year	184,264,346	18,426,434.566	143,354,885	14,335,488.523
	232,048,879	23,204,887.851	177,932,000	17,793,199.982
Less: Redeemed during the year	153,208,497	15,320,849.726	130,147,467	13,014,746.697
At the end of the year	<b>78,840,382</b>	<b>7,884,038.125</b>	<b>47,784,533</b>	<b>4,778,453.285</b>
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	30,210,217	3,021,021.492	8,385,090	838,508.829
Add: Issued during the year	26,378,866	2,637,886.553	94,215,823	9,421,582.262
	56,589,083	5,658,908.045	102,600,913	10,260,091.091
Less: Redeemed during the year	21,467,783	2,146,778.315	72,390,696	7,239,069.599
At the end of the year	<b>35,121,300</b>	<b>3,512,129.730</b>	<b>30,210,217</b>	<b>3,021,021.492</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year		-		-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	1,085,850,536	108,585,053.609	2,651,622,804	265,162,280.385
Add: Issued during the year	-	-	-	-
	1,085,850,536	108,585,053.609	2,651,622,804	265,162,280.385
Less: Redeemed during the year	1,081,141,513	108,114,151.313	1,565,772,268	156,577,226.776
At the end of the year	<b>4,709,023</b>	<b>470,902.296</b>	<b>1,085,850,536</b>	<b>108,585,053.609</b>
<b>PLAN TOTAL</b>	<b>4,220,424,502</b>	<b>422,042,449.826</b>	<b>4,056,898,672</b>	<b>405,689,866.940</b>
<b>GRAND TOTAL</b>	<b>8,416,622,517</b>	<b>841,662,251.348</b>	<b>9,510,615,430</b>	<b>951,061,542.653</b>

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

SCHEDULE 4 Unit Capital	L&T Money Market Fund (formerly known as L&T Floating Rate Fund)			
	March 31, 2019 Rupees	March 31, 2019 Units	March 31, 2018 Rupees	March 31, 2018 Units
<b>REGULAR/RETAIL GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	1,165,770,986	116,577,098.563	1,165,770,986	116,577,098.563
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	2,198,282,246	219,828,224.611	298,613,547	29,861,354.697
Add: Issued during the year	6,498,865,646	649,886,564.614	5,051,148,093	505,114,809.345
	8,697,147,892	869,714,789.225	5,349,761,640	534,976,164.042
Less: Redeemed during the year	6,119,256,984	611,925,698.425	3,151,479,394	315,147,939.431
At the end of the year	<b>2,577,890,908</b>	<b>257,789,090.800</b>	<b>2,198,282,246</b>	<b>219,828,224.611</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	205,374,461	20,537,446.064	205,374,461	20,537,446.064
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	740,576,017	74,057,601.595	45,487,624	4,548,762.265
Add: Issued during the year	698,276,001	69,827,600.135	1,465,339,540	146,533,953.990
	1,438,852,018	143,885,201.730	1,510,827,164	151,082,716.255
Less: Redeemed during the year	1,159,679,280	115,967,928.003	770,251,147	77,025,114.660
At the end of the year	<b>279,172,738</b>	<b>27,917,273.727</b>	<b>740,576,017</b>	<b>74,057,601.595</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	119,684,618	11,968,461.764	119,684,618	11,968,461.764
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	154,772,467	15,477,246.555	12,011,654	1,201,165.266
Add: Issued during the year	165,685,907	16,568,590.710	216,067,728	21,606,772.820
	320,458,374	32,045,837.265	228,079,382	22,807,938.086
Less: Redeemed during the year	230,877,465	23,087,746.541	73,306,915	7,330,691.531
At the end of the year	<b>89,580,909</b>	<b>8,958,090.724</b>	<b>154,772,467</b>	<b>15,477,246.555</b>
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
<b>At the end of the year</b>				
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	21,047,000	2,104,700.000	21,047,000	2,104,700.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	65,695,284	6,569,528.312	7,037,837	703,783.626
Add: Issued during the year	340,889,114	34,088,911.296	156,454,619	15,645,461.851
	406,584,398	40,658,439.608	163,492,456	16,349,245.477
Less: Redeemed during the year	231,225,655	23,122,565.489	97,797,172	9,779,717.165
At the end of the year	<b>175,358,743</b>	<b>17,535,874.119</b>	<b>65,695,284</b>	<b>6,569,528.312</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>3,122,003,298</b>	<b>312,200,329.370</b>	<b>3,159,326,014</b>	<b>315,932,601.073</b>
<b>INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>SUPER INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-

<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,137,620,262	113,762,026.186	2,524,978,230	252,497,823.073
Add: Issued during the year	5,498,190,954	549,819,095.442	7,994,799,442	799,479,944.156
	6,635,811,216	663,581,121.628	10,519,777,672	1,051,977,767.229
Less: Redeemed during the year	4,969,677,844	496,967,784.366	9,382,157,410	938,215,741.043
At the end of the year	<b>1,666,133,372</b>	<b>166,613,337.262</b>	<b>1,137,620,262</b>	<b>113,762,026.186</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	299,448,249	29,944,825.129	5,241,624	524,162.586
Add: Issued during the year	513,571,124	51,357,112.441	710,434,384	71,043,438.422
	813,019,373	81,301,937.570	715,676,008	71,567,601.008
Less: Redeemed during the year	643,286,837	64,328,683.679	416,227,759	41,622,775.879
At the end of the year	<b>169,732,536</b>	<b>16,973,253.891</b>	<b>299,448,249</b>	<b>29,944,825.129</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	12,200,121	1,220,012.109	-	-
Add: Issued during the year	42,858,114	4,285,811.407	23,261,856	2,326,185.580
	55,058,235	5,505,823.516	23,261,856	2,326,185.580
Less: Redeemed during the year	47,830,446	4,783,044.642	11,061,735	1,106,173.471
At the end of the year	<b>7,227,789</b>	<b>722,778.874</b>	<b>12,200,121</b>	<b>1,220,012.109</b>
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	149,060,233	14,906,023.457	453,451,002	45,345,100.300
Add: Issued during the year	708,972,187	70,897,218.671	2,895,581,949	289,558,194.944
	858,032,420	85,803,242.128	3,349,032,951	334,903,295.244
Less: Redeemed during the year	705,098,534	70,509,853.394	3,199,972,718	319,997,271.787
At the end of the year	<b>152,933,886</b>	<b>15,293,388.734</b>	<b>149,060,233</b>	<b>14,906,023.457</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-



Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>1,996,027,583</b>	<b>199,602,758.761</b>	<b>1,598,328,865</b>	<b>159,832,886.881</b>
<b>GRAND TOTAL</b>	<b>5,118,030,881</b>	<b>511,803,088.131</b>	<b>4,757,654,879</b>	<b>475,765,487.954</b>

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

SCHEDULE 4 Unit Capital	L&T Liquid Fund			
	March 31, 2019 Rupees	March 31, 2019 Units	March 31, 2018 Rupees	March 31, 2018 Units
<b>REGULAR/RETAIL GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	500,000,000	50,000,000.000	500,000,000	50,000,000.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
<b>At the end of the year</b>				
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>SUPER INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	12,286,134,214	12,286,134.214	11,749,776,282	11,749,776.282
Add: Issued during the year	1,009,159,974,857	1,009,159,974.857	493,311,582,859	493,311,582.859
	1,021,446,109,071	1,021,446,109.071	505,061,359,141	505,061,359.141
Less: Redeemed during the year	1,009,336,303,546	1,009,336,303.546	492,775,224,927	492,775,224.927
At the end of the year	<b>12,109,805,525</b>	<b>12,109,805.525</b>	<b>12,286,134,214</b>	<b>12,286,134.214</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	5,322,356,211	5,322,356.211	2,752,532,812	2,752,532.812
Add: Issued during the year	76,588,085,134	76,588,085.134	111,120,624,226	111,120,624.226
	81,910,441,345	81,910,441.345	113,873,157,038	113,873,157.038
Less: Redeemed during the year	77,207,784,728	77,207,784.728	108,550,800,827	108,550,800.827
At the end of the year	<b>4,702,656,617</b>	<b>4,702,656.617</b>	<b>5,322,356,211</b>	<b>5,322,356.211</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	997,053,535	997,053.535	149,416,961	149,416.961
Add: Issued during the year	1,385,791,350	1,385,791.350	1,509,239,627	1,509,239.627
	2,382,844,885	2,382,844.885	1,658,656,588	1,658,656.588
Less: Redeemed during the year	2,002,151,785	2,002,151.785	661,603,053	661,603.053
At the end of the year	<b>380,693,100</b>	<b>380,693.100</b>	<b>997,053,535</b>	<b>997,053.535</b>

<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	32,277	32,277
Add: Issued during the year	-	-	-	-
	-	-	32,277	32,277
Less: Redeemed during the year	-	-	32,277	32,277
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>17,193,155,242</b>	<b>17,193,155.242</b>	<b>18,605,543,960</b>	<b>18,605,543.960</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	25,263,609,862	25,263,609.862	28,196,438,570	28,196,438.570
Add: Issued during the year	2,949,564,930,443	2,949,564,930.443	2,026,138,007,730	2,026,138,007.730
	2,974,828,540,305	2,974,828,540.305	2,054,334,446,300	2,054,334,446.300
Less: Redeemed during the year	2,947,814,999,452	2,947,814,999.452	2,029,070,836,438	2,029,070,836.438
At the end of the year	<b>27,013,540,853</b>	<b>27,013,540.853</b>	<b>25,263,609,862</b>	<b>25,263,609.862</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	5,643,267,536	5,643,267.536	10,708,662,687	10,708,662.687
Add: Issued during the year	149,400,201,736	149,400,201.736	253,925,023,396	253,925,023.396
	155,043,469,272	155,043,469.272	264,633,686,083	264,633,686.083
Less: Redeemed during the year	153,212,728,161	153,212,728.161	258,990,418,547	258,990,418.547
At the end of the year	<b>1,830,741,111</b>	<b>1,830,741.111</b>	<b>5,643,267,536</b>	<b>5,643,267.536</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	100,953,479	100,953.479	37,303,158	37,303.158
Add: Issued during the year	1,007,106,277	1,007,106.277	3,172,281,517	3,172,281.517
	1,108,059,756	1,108,059.756	3,209,584,675	3,209,584.675
Less: Redeemed during the year	775,574,282	775,574.282	3,108,631,196	3,108,631.196
At the end of the year	<b>332,485,474</b>	<b>332,485.474</b>	<b>100,953,479</b>	<b>100,953.479</b>
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

Less: Redeemed during the year				
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>29,176,767,438</b>	<b>29,176,767.438</b>	<b>31,007,830,877</b>	<b>31,007,830.877</b>
<b>GRAND TOTAL</b>	<b>46,369,922,680</b>	<b>46,369,922.680</b>	<b>49,613,374,837</b>	<b>49,613,374.837</b>

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.



**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

SCHEDULE 4 Unit Capital	L&T Triple Ace Bond Fund			
	March 31, 2019 Rupees	March 31, 2019 Units	March 31, 2018 Rupees	March 31, 2018 Units
<b>REGULAR/RETAIL GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	40,721,100	4,072,110.000	40,721,100	4,072,110.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	77,480,044	7,748,004.382	118,852,350	11,885,234.897
Add: Issued during the year	671,264,232	67,126,423.213	28,036,344	2,803,634.439
	748,744,276	74,874,427.595	146,888,694	14,688,869.336
Less: Redeemed during the year	43,677,046	4,367,704.579	69,408,650	6,940,864.954
At the end of the year	<b>705,067,230</b>	<b>70,506,723.016</b>	<b>77,480,044</b>	<b>7,748,004.382</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
<b>At the end of the year</b>				
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	32,294,500	3,229,450.000	32,294,500	3,229,450.000

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	25,072,411	2,507,241.278	37,354,325	3,735,432.653
Add: Issued during the year	191,678,775	19,167,877.466	547,821	54,782.117
	216,751,186	21,675,118.744	37,902,146	3,790,214.770
Less: Redeemed during the year	4,270,003	427,000.261	12,829,735	1,282,973.492
At the end of the year	<b>212,481,183</b>	<b>21,248,118.483</b>	<b>25,072,411</b>	<b>2,507,241.278</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,760,821	176,082.075	1,149,308	114,930.781
Add: Issued during the year	668,942	66,894.157	730,604	73,060.413
	2,429,763	242,976.232	1,879,912	187,991.194
Less: Redeemed during the year	241,135	24,113.540	119,091	11,909.119
At the end of the year	<b>2,188,628</b>	<b>218,862.692</b>	<b>1,760,821</b>	<b>176,082.075</b>
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	265,510	26,551.019	129,940	12,994.002
Add: Issued during the year	41,613	4,161.260	246,691	24,669.087
	307,123	30,712.279	376,631	37,663.089
Less: Redeemed during the year	15,135	1,513.459	111,121	11,112.070
At the end of the year	<b>291,988</b>	<b>29,198.820</b>	<b>265,510</b>	<b>26,551.019</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	178,972,408	17,897,240.692	1,837,424,010	183,742,400.881
Add: Issued during the year	-	-	-	-
	178,972,408	17,897,240.692	1,837,424,010	183,742,400.881
Less: Redeemed during the year	65,627,135	6,562,713.457	1,658,451,602	165,845,160.189
At the end of the year	<b>113,345,273</b>	<b>11,334,527.235</b>	<b>178,972,408</b>	<b>17,897,240.692</b>
<b>PLAN TOTAL</b>	<b>1,033,374,302</b>	<b>103,337,430.246</b>	<b>283,551,194</b>	<b>28,355,119.446</b>
<b>INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up				
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>SUPER INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-

<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>				
	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	359,150,673	35,915,067.344	141,377,184	14,137,718.408
Add: Issued during the year	843,136,212	84,313,621.189	2,275,548,316	227,554,831.604
	1,202,286,885	120,228,688.533	2,416,925,500	241,692,550.012
Less: Redeemed during the year	152,390,591	15,239,059.058	2,057,774,827	205,777,482.668
At the end of the year	<b>1,049,896,294</b>	<b>104,989,629.475</b>	<b>359,150,673</b>	<b>35,915,067.344</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	252,455	25,245.578	2,470,995	247,099.594
Add: Issued during the year	79,357	7,935.653	4,284,164,918	428,416,491.809
	331,812	33,181.231	4,286,635,913	428,663,591.403
Less: Redeemed during the year	27,317	2,731.696	4,286,383,458	428,638,345.825
At the end of the year	<b>304,495</b>	<b>30,449.535</b>	<b>252,455</b>	<b>25,245.578</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	17,603	1,760.375	48,558	4,855.840
Add: Issued during the year	6,916	691.627	6,846	684.604
	24,519	2,452.002	55,404	5,540.444
Less: Redeemed during the year	-	-	37,801	3,780.069
At the end of the year	<b>24,519</b>	<b>2,452.002</b>	<b>17,603</b>	<b>1,760.375</b>
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	45,281	4,528.083	-	-
At the beginning of the year	45,281	4,528.083	-	-
Add: Issued during the year	-	-	-	-
	<b>45,281</b>	<b>4,528.083</b>	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	<b>45,281</b>	<b>4,528.083</b>	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>1,050,270,589</b>	<b>105,027,059.095</b>	<b>359,420,731</b>	<b>35,942,073.297</b>
<b>GRAND TOTAL</b>	<b>2,083,644,891</b>	<b>208,364,489.341</b>	<b>642,971,925</b>	<b>64,297,192.743</b>

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

SCHEDULE 4 Unit Capital	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)			
	March 31, 2019 Rupees	March 31, 2019 Units	March 31, 2018 Rupees	March 31, 2018 Units
<b>REGULAR/RETAIL GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	8,978,391	897,839.064	8,978,391	897,839.064
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
<b>At the end of the year</b>				
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	2,515,000	251,500.000	2,515,000	251,500.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	2,270,000	227,000.000	2,270,000	227,000.000



<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	25,251	2,525.100	25,251	2,525.100
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	10,000	1,000.000	10,000	1,000.000
Add: Issued during the year	-	-	-	-
	10,000	1,000.000	10,000	1,000.000
Less: Redeemed during the year	-	-	-	-
At the end of the year	<b>10,000</b>	<b>1,000.000</b>	<b>10,000</b>	<b>1,000.000</b>
<b>PLAN TOTAL</b>	<b>10,000</b>	<b>1,000.000</b>	<b>10,000</b>	<b>1,000.000</b>
<b>INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	450,000,000	45,000,000.000	450,000,000	45,000,000.000

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	15,984,026,912	1,598,402,691.196	11,841,873,915	1,184,187,391.567
Add: Issued during the year	3,077,347,228	307,734,722.760	6,663,426,391	666,342,639.072
	19,061,374,140	1,906,137,413.956	18,505,300,306	1,850,530,030.639
Less: Redeemed during the year	4,461,717,469	446,171,746.927	2,521,273,394	252,127,339.443
At the end of the year	<b>14,599,656,671</b>	<b>1,459,965,667.029</b>	<b>15,984,026,912</b>	<b>1,598,402,691.196</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	450,157,528	45,015,752.818	450,157,528	45,015,752.818
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	735,205,041	73,520,504.121	526,554,549	52,655,454.967
Add: Issued during the year	102,246,154	10,224,615.410	477,324,582	47,732,458.182
	837,451,195	83,745,119.531	1,003,879,131	100,387,913.149
Less: Redeemed during the year	600,035,683	60,003,568.284	268,674,090	26,867,409.028
At the end of the year	<b>237,415,512</b>	<b>23,741,551.247</b>	<b>735,205,041</b>	<b>73,520,504.121</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	136,046,749	13,604,674.866	448,496,026	44,849,602.558
Add: Issued during the year	49,855,829	4,985,582.925	94,162,853	9,416,285.294
	185,902,578	18,590,257.791	542,658,879	54,265,887.852

Less: Redeemed during the year	60,825,525	6,082,552.530	406,612,130	40,661,212.986
At the end of the year	<b>125,077,053</b>	<b>12,507,705.261</b>	<b>136,046,749</b>	<b>13,604,674.866</b>
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>PLAN TOTAL</b>	<b>14,962,149,236</b>	<b>1,496,214,923.537</b>	<b>16,855,278,702</b>	<b>1,685,527,870.183</b>
<b>SUPER INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-

<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	2,192,815,754	219,281,575.400	1,373,129,968	137,312,996.848
Add: Issued during the year	199,932,529	19,993,252.870	994,586,132	99,458,613.184
	2,392,748,283	239,274,828.270	2,367,716,100	236,771,610.032
Less: Redeemed during the year	522,954,501	52,295,450.120	174,900,346	17,490,034.632
At the end of the year	<b>1,869,793,782</b>	<b>186,979,378.150</b>	<b>2,192,815,754</b>	<b>219,281,575.400</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	16,305,393	1,630,539.331	39,588,035	3,958,803.512
Add: Issued during the year	582,876	58,287.636	19,054,767	1,905,476.727
	16,888,269	1,688,826.967	58,642,802	5,864,280.239
Less: Redeemed during the year	3,403,399	340,339.853	42,337,409	4,233,740.908
At the end of the year	<b>13,484,870</b>	<b>1,348,487.114</b>	<b>16,305,393</b>	<b>1,630,539.331</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,310,214	131,021.368	1,022,142	102,214.240
Add: Issued during the year	44,540	4,453.986	507,555	50,755.459
	<b>1,354,754</b>	<b>135,475.354</b>	<b>1,529,697</b>	<b>152,969.699</b>
Less: Redeemed during the year	121,594	12,159.370	219,483	21,948.331
At the end of the year	<b>1,233,160</b>	<b>123,315.984</b>	<b>1,310,214</b>	<b>131,021.368</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>1,884,511,812</b>	<b>188,451,181.248</b>	<b>2,210,431,361</b>	<b>221,043,136.099</b>
<b>GRAND TOTAL</b>	<b>16,846,671,048</b>	<b>1,684,667,104.785</b>	<b>19,065,720,063</b>	<b>1,906,572,006.282</b>

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

<b>SCHEDULE 4</b>	<b>L&amp;T Short Term Bond Fund (formerly known as L&amp;T Short Term Opportunities Fund)</b>			
	<b>March 31, 2019</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>	<b>March 31, 2018</b>
<b>Unit Capital</b>	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>REGULAR/RETAIL GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	499,272,279	49,927,227.882	499,272,279	49,927,227.882
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	3,462,922,096	346,292,209.734	3,945,104,985	394,510,498.554
Add: Issued during the year	2,949,895,936	294,989,593.556	2,013,209,189	201,320,918.948
	6,412,818,032	641,281,803.290	5,958,314,174	595,831,417.502
Less: Redeemed during the year	3,090,768,342	309,076,834.197	2,495,392,078	249,539,207.768
At the end of the year	<b>3,322,049,690</b>	<b>332,204,969.093</b>	<b>3,462,922,096</b>	<b>346,292,209.734</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
<b>At the end of the year</b>				
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	49,120,620	4,912,062.016	49,120,620	4,912,062.016
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	158,374,345	15,837,434.348	107,836,225	10,783,622.370
Add: Issued during the year	21,522,345	2,152,234.454	186,286,033	18,628,603.274
	179,896,690	17,989,668.802	294,122,258	29,412,225.644
Less: Redeemed during the year	81,547,085	8,154,708.487	135,747,913	13,574,791.296
At the end of the year	<b>98,349,605</b>	<b>9,834,960.315</b>	<b>158,374,345</b>	<b>15,837,434.348</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	68,373,529	6,837,352.887	68,373,529	6,837,352.887

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	24,097,592	2,409,759.301	28,501,629	2,850,162.976
Add: Issued during the year	11,869,333	1,186,933.280	16,065,140	1,606,514.029
	35,966,925	3,596,692.581	44,566,769	4,456,677.005
Less: Redeemed during the year	11,692,298	1,169,229.794	20,469,177	2,046,917.704
At the end of the year	<b>24,274,627</b>	<b>2,427,462.787</b>	<b>24,097,592</b>	<b>2,409,759.301</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	339,900	33,990.000	339,900	33,990.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	91,939	9,193.856	116,939	11,693.856
Add: Issued during the year	-	-	-	-
	91,939	9,193.856	116,939	11,693.856
Less: Redeemed during the year	175	17.499	25,000	2,500.000
At the end of the year	<b>91,764</b>	<b>9,176.357</b>	<b>91,939</b>	<b>9,193.856</b>
<b>PLAN TOTAL</b>	<b>3,444,765,686</b>	<b>344,476,568.552</b>	<b>3,645,485,972</b>	<b>364,548,597.239</b>
<b>INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-



<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	488,505,823	48,850,582.305	488,417,235	48,841,723.487
Add: Issued during the year	664,667	66,466.659	162,954	16,295.447
	489,170,490	48,917,048.964	488,580,189	48,858,018.934

Less: Redeemed during the year	476,184,004	47,618,400.384	74,366	7,436.629
At the end of the year	<b>12,986,486</b>	<b>1,298,648.580</b>	<b>488,505,823</b>	<b>48,850,582.305</b>
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>12,986,486</b>	<b>1,298,648.580</b>	<b>488,505,823</b>	<b>48,850,582.305</b>
<b>SUPER INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>				
	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	12,126,974,865	1,212,697,486.494	11,408,885,911	1,140,888,591.021
Add: Issued during the year	9,072,784,539	907,278,453.873	31,378,289,216	3,137,828,921.642
	21,199,759,404	2,119,975,940.367	42,787,175,127	4,278,717,512.663
Less: Redeemed during the year	4,944,947,331	494,494,733.113	30,660,200,262	3,066,020,026.169
At the end of the year	<b>16,254,812,073</b>	<b>1,625,481,207.254</b>	<b>12,126,974,865</b>	<b>1,212,697,486.494</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	76,504,326	7,650,432.398	508,763,314	50,876,331.239
Add: Issued during the year	7,725,652	772,565.195	935,031,578	93,503,157.803
	84,229,978	8,422,997.593	1,443,794,892	144,379,489.042
Less: Redeemed during the year	64,842,732	6,484,273.246	1,367,290,566	136,729,056.644
At the end of the year	<b>19,387,246</b>	<b>1,938,724.347</b>	<b>76,504,326</b>	<b>7,650,432.398</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	4,656,666	465,666.473	7,268,547	726,854.616
Add: Issued during the year	2,781,228	278,122.819	3,782,996	378,299.587
	7,437,894	743,789.292	11,051,543	1,105,154.203
Less: Redeemed during the year	3,088,690	308,869.018	6,394,877	639,487.730
At the end of the year	<b>4,349,204</b>	<b>434,920.274</b>	<b>4,656,666</b>	<b>465,666.473</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	2,127,880,533	212,788,053.352	2,127,881,349	212,788,134.936
Add: Issued during the year	68,072	6,807.198	105,186	10,518.636
	<b>2,127,948,605</b>	<b>212,794,860.550</b>	<b>2,127,986,535</b>	<b>212,798,653.572</b>
Less: Redeemed during the year	2,127,827,207	212,782,720.671	106,002	10,600.220
At the end of the year	<b>121,398</b>	<b>12,139.879</b>	<b>2,127,880,533</b>	<b>212,788,053.352</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>16,278,669,921</b>	<b>1,627,866,991.754</b>	<b>14,336,016,390</b>	<b>1,433,601,638.717</b>
<b>GRAND TOTAL</b>	<b>19,736,422,093</b>	<b>1,973,642,208.886</b>	<b>18,470,008,185</b>	<b>1,847,000,818.261</b>

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

SCHEDULE 4 Unit Capital	L&T Cash Fund			
	March 31, 2019 Rupees	March 31, 2019 Units	March 31, 2018 Rupees	March 31, 2018 Units
<b>REGULAR/RETAIL GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	38,226,882	3,822,688.188	38,226,882	3,822,688.188
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
<b>At the end of the year</b>				
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	8,074,447	8,074,446.980	8,074,447	8,074,446.980
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-



Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>SUPER INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	500,000,000	50,000,000.000	500,000,000	50,000,000.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	2,117,478,173	2,117,482.173	1,531,393,817	1,531,395.817
Add: Issued during the year	7,661,198,120	7,661,198.120	7,708,792,484	7,708,792.484
	9,778,676,293	9,778,681.293	9,240,186,301	9,240,189.301
Less: Redeemed during the year	7,951,498,306	7,951,498.306	7,122,708,128	7,122,708.128
At the end of the year	<b>1,827,177,987</b>	<b>1,827,183.987</b>	<b>2,117,478,173</b>	<b>2,117,482.173</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	500,000,000	50,000.000	500,000,000	50,000.000
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	719,677,026	719,677.026	430,588,837	430,588.837
Add: Issued during the year	1,174,774,029	1,174,774.029	2,933,316,907	2,933,316.907
	1,894,451,055	1,894,451.055	3,363,905,744	3,363,905.744
Less: Redeemed during the year	1,546,879,475	1,546,879.475	2,644,228,718	2,644,228.718
At the end of the year	<b>347,571,580</b>	<b>347,571.580</b>	<b>719,677,026</b>	<b>719,677.026</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	101,732,162	10,173,216.199	101,732,162	10,173,216.199
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	260,635,666	260,635.666	113,191,986	113,191.986
Add: Issued during the year	449,800,775	449,800.775	1,031,682,879	1,031,682.879
	710,436,441	710,436.441	1,144,874,865	1,144,874.865
Less: Redeemed during the year	504,129,012	504,129.012	884,239,199	884,239.199
At the end of the year	<b>206,307,429</b>	<b>206,307.429</b>	<b>260,635,666</b>	<b>260,635.666</b>

<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	131,086,016	131,086.015	80,592,835	80,592.834
Add: Issued during the year	163,347,376	163,347.376	351,907,502	351,907.502
	294,433,392	294,433.391	432,500,337	432,500.336
Less: Redeemed during the year	187,423,787	187,423.787	301,414,321	301,414.321
At the end of the year	<b>107,009,605</b>	<b>107,009.604</b>	<b>131,086,016</b>	<b>131,086.015</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>2,488,066,601</b>	<b>2,488,072.600</b>	<b>3,228,876,881</b>	<b>3,228,880.880</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	64,900,009	64,900.009	1,498,148,235	1,498,148.235
Add: Issued during the year	17,120,865,156	17,120,865.156	476,926,075	476,926.075
	17,185,765,165	17,185,765.165	1,975,074,310	1,975,074.310
Less: Redeemed during the year	16,729,342,718	16,729,342.718	1,910,174,301	1,910,174.301
At the end of the year	<b>456,422,447</b>	<b>456,422.447</b>	<b>64,900,009</b>	<b>64,900.009</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	5,472,851	5,472.851	208,428,606	208,428.606
Add: Issued during the year	1,050,590,082	1,050,590.082	124,793,421	124,793.421
	1,056,062,933	1,056,062.933	333,222,027	333,222.027
Less: Redeemed during the year	927,152,606	927,152.606	327,749,176	327,749.176
At the end of the year	<b>128,910,327</b>	<b>128,910.327</b>	<b>5,472,851</b>	<b>5,472.851</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	7,896,147	7,896.147	3,977,535	3,977.535
Add: Issued during the year	12,302,586	12,302.586	21,569,971	21,569.971
	20,198,733	20,198.733	25,547,506	25,547.506
Less: Redeemed during the year	18,466,048	18,466.048	17,651,359	17,651.359
At the end of the year	<b>1,732,685</b>	<b>1,732.685</b>	<b>7,896,147</b>	<b>7,896.147</b>
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	5,291,765	5,291.765	2,587,534	2,587.534
Add: Issued during the year	31,136,035	31,136.035	4,727,853	4,727.853
	36,427,800	36,427.800	7,315,387	7,315.387
Less: Redeemed during the year	21,272,334	21,272.334	2,023,622	2,023.622
At the end of the year	<b>15,155,466</b>	<b>15,155.466</b>	<b>5,291,765</b>	<b>5,291.765</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year				
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>602,220,925</b>	<b>602,220.925</b>	<b>83,560,772</b>	<b>83,560.772</b>
<b>GRAND TOTAL</b>	<b>3,090,287,526</b>	<b>3,090,293.526</b>	<b>3,312,437,653</b>	<b>3,312,441.652</b>

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

SCHEDULE 4 Unit Capital	L&T Flexi Bond Fund			
	March 31, 2019 Rupees	March 31, 2019 Units	March 31, 2018 Rupees	March 31, 2018 Units
<b>REGULAR/RETAIL GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	289,774,470	28,977,446.981	289,774,470	28,977,446.981
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
<b>At the end of the year</b>				
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,010,927	101,092.695	634,520	63,452.048
Add: Issued during the year	75,168	7,516.757	591,945	59,194.481
	1,086,095	108,609.452	1,226,465	122,646.529
Less: Redeemed during the year	658,701	65,870.117	215,538	21,553.834
At the end of the year	<b>427,394</b>	<b>42,739.335</b>	<b>1,010,927</b>	<b>101,092.695</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>427,394</b>	<b>42,739.335</b>	<b>1,010,927</b>	<b>101,092.695</b>
<b>INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	1,842,626,324	184,262,632.437	1,842,626,324	184,262,632.437

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	284,004,768	28,400,476.635	406,010,096	40,601,009.434
Add: Issued during the year	10,358,463	1,035,846.308	63,104,275	6,310,427.454
	294,363,231	29,436,322.943	469,114,371	46,911,436.888
Less: Redeemed during the year	126,710,894	12,671,089.390	185,109,603	18,510,960.253
At the end of the year	<b>167,652,337</b>	<b>16,765,233.553</b>	<b>284,004,768</b>	<b>28,400,476.635</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	10,112,519	1,011,251.859	15,213,971	1,521,397.059
Add: Issued during the year	448,777	44,877.695	2,570,530	257,052.959
	10,561,296	1,056,129.554	17,784,501	1,778,450.018
Less: Redeemed during the year	2,160,900	216,090.031	7,671,982	767,198.159
At the end of the year	<b>8,400,396</b>	<b>840,039.522</b>	<b>10,112,519</b>	<b>1,011,251.859</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>PLAN TOTAL</b>	<b>176,052,733</b>	<b>17,605,273.075</b>	<b>294,117,287</b>	<b>29,411,728.494</b>
<b>SUPER INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-



<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	99,000,098	9,900,009.829	299,268,700	29,926,870.052
Add: Issued during the year	6,845,247	684,524.657	81,908,622	8,190,862.210
	105,845,345	10,584,534.486	381,177,322	38,117,732.262
Less: Redeemed during the year	13,281,257	1,328,125.691	282,177,224	28,217,722.433
At the end of the year	<b>92,564,088</b>	<b>9,256,408.795</b>	<b>99,000,098</b>	<b>9,900,009.829</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	7,986,694	798,669.430	7,019,836	701,983.584
Add: Issued during the year	170,288	17,028.803	2,981,212	298,121.244
	8,156,982	815,698.233	10,001,048	1,000,104.828
Less: Redeemed during the year	2,547,196	254,719.627	2,014,354	201,435.398
At the end of the year	<b>5,609,786</b>	<b>560,978.606</b>	<b>7,986,694</b>	<b>798,669.430</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	279,498	27,949.837
At the beginning of the year	279,498	27,949.837	279,498	27,949.837
Add: Issued during the year	410,138	41,013.833	-	-
	689,637	68,963.670	<b>279,498</b>	<b>27,949.837</b>
Less: Redeemed during the year	438,273	43,827.335	-	-
At the end of the year	<b>251,363</b>	<b>25,136.335</b>	<b>279,498</b>	<b>27,949.837</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>98,425,237</b>	<b>9,842,523.736</b>	<b>107,266,290</b>	<b>10,726,629.096</b>
<b>GRAND TOTAL</b>	<b>274,905,364</b>	<b>27,490,536.146</b>	<b>402,394,504</b>	<b>40,239,450.285</b>

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

SCHEDULE 4 Unit Capital	L&T Banking and PSU Debt Fund			
	March 31, 2019 Rupees	March 31, 2019 Units	March 31, 2018 Rupees	March 31, 2018 Units
<b>REGULAR/RETAIL GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	11,310,704	1,131,070.441	11,310,704	1,131,070.441
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
<b>At the end of the year</b>				
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	6,524,670	652,467.008	6,524,670	652,467.008
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>SUPER INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	1,333,751,693	133,375,169.250	1,333,751,693	133,375,169.250
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	348,343,898	34,834,389.672	357,429,106	35,742,910.551
Add: Issued during the year	254,788,601	25,478,860.082	965,396,778	96,539,677.763
	603,132,499	60,313,249.754	1,322,825,884	132,282,588.314
Less: Redeemed during the year	426,403,379	42,640,337.916	974,481,986	97,448,198.642
At the end of the year	<b>176,729,120</b>	<b>17,672,911.838</b>	<b>348,343,898</b>	<b>34,834,389.672</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	1,803,010,338	180,301,033.790	1,803,010,338	180,301,033.790
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,368,060	136,806.017	1,021,440	102,144.002
Add: Issued during the year	103,346	10,334.612	3,711,740	371,174.000
	1,471,406	147,140.629	4,733,180	473,318.002
Less: Redeemed during the year	1,243,248	124,324.757	3,365,120	336,511.985
At the end of the year	<b>228,158</b>	<b>22,815.872</b>	<b>1,368,060</b>	<b>136,806.017</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	8,169,972	816,997.347	34,342,721	3,434,272.197
Add: Issued during the year	670,136	67,013.588	15,616,170	1,561,617.019
	8,840,108	884,010.935	49,958,891	4,995,889.216
Less: Redeemed during the year	2,801,400	280,139.975	41,788,919	4,178,891.869
At the end of the year	<b>6,038,708</b>	<b>603,870.960</b>	<b>8,169,972</b>	<b>816,997.347</b>

<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	4,893,119	489,311.880	34,117,151	3,411,715.083
Add: Issued during the year	1,375,853	137,585.286	25,148,094	2,514,809.376
	6,268,972	626,897.166	59,265,245	5,926,524.459
Less: Redeemed during the year	2,374,657	237,465.736	54,372,126	5,437,212.579
At the end of the year	<b>3,894,315</b>	<b>389,431.430</b>	<b>4,893,119</b>	<b>489,311.880</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>186,890,301</b>	<b>18,689,030.100</b>	<b>362,775,049</b>	<b>36,277,504.916</b>
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	1,276,992,443	127,699,244.286	2,861,377,108	286,137,710.791
Add: Issued during the year	3,320,276,595	332,027,659.463	4,715,810,793	471,581,079.338
	4,597,269,038	459,726,903.749	7,577,187,901	757,718,790.129
Less: Redeemed during the year	3,545,708,870	354,570,887.034	6,300,195,458	630,019,545.843
At the end of the year	<b>1,051,560,168</b>	<b>105,156,016.715</b>	<b>1,276,992,443</b>	<b>127,699,244.286</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	188,005	18,800.525	-	-
Add: Issued during the year	47,438,809	4,743,880.913	188,005	18,800.525
	47,626,814	4,762,681.438	188,005	18,800.525
Less: Redeemed during the year	47,626,814	4,762,681.438	-	-
At the end of the year	-	-	<b>188,005</b>	<b>18,800.525</b>
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-



<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	3,773,821	377,382.006	2,928,650	292,864.880
Add: Issued during the year	145,705	14,570.481	1,879,039	187,903.881
	3,919,526	391,952.487	4,807,689	480,768.762
Less: Redeemed during the year	1,305,931	130,593.133	1,033,868	103,386.756
At the end of the year	<b>2,613,595</b>	<b>261,359.354</b>	<b>3,773,821</b>	<b>377,382.006</b>
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	15,312,442	1,531,244.072	806,403,139	80,640,313.806
Add: Issued during the year	3,266,194,499	326,619,449.930	4,747,933,986	474,793,398.615
	3,281,506,941	328,150,694.002	5,554,337,125	555,433,712.421
Less: Redeemed during the year	3,266,836,508	326,683,650.836	5,539,024,683	553,902,468.349
At the end of the year	<b>14,670,433</b>	<b>1,467,043.166</b>	<b>15,312,442</b>	<b>1,531,244.072</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>1,068,844,196</b>	<b>106,884,419.236</b>	<b>1,296,266,711</b>	<b>129,626,670.889</b>
<b>GRAND TOTAL</b>	<b>1,255,734,497</b>	<b>125,573,449.335</b>	<b>1,659,041,760</b>	<b>165,904,175.805</b>

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

SCHEDULE 4 Unit Capital	L&T Gilt Fund			
	March 31, 2019 Rupees	March 31, 2019 Units	March 31, 2018 Rupees	March 31, 2018 Units
<b>REGULAR/RETAIL GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	218,315,398	21,831,539.865	272,274,290	27,227,429.113
Add: Issued during the year	26,995,985	2,699,598.488	66,184,917	6,618,491.651
	245,311,383	24,531,138.353	338,459,207	33,845,920.764
Less: Redeemed during the year	75,432,607	7,543,260.657	120,143,809	12,014,380.899
At the end of the year	<b>169,878,776</b>	<b>16,987,877.696</b>	<b>218,315,398</b>	<b>21,831,539.865</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
<b>At the end of the year</b>				
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	10,000,000	1,000,000.000	10,000,000	1,000,000.000

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	32,404,166	3,240,416.669	93,850,259	9,385,025.981
Add: Issued during the year	1,173,373	117,337.257	9,117,991	911,799.085
	33,577,539	3,357,753.926	102,968,250	10,296,825.066
Less: Redeemed during the year	8,473,021	847,302.060	70,564,084	7,056,408.397
At the end of the year	<b>25,104,518</b>	<b>2,510,451.866</b>	<b>32,404,166</b>	<b>3,240,416.669</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>194,983,294</b>	<b>19,498,329.562</b>	<b>250,719,564</b>	<b>25,071,956.534</b>
<b>INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>SUPER INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-

<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	129,970,126	12,997,012.740	154,790,509	15,479,051.039
Add: Issued during the year	12,985,910	1,298,590.967	15,376,946	1,537,694.640
	142,956,036	14,295,603.707	170,167,455	17,016,745.679
Less: Redeemed during the year	45,982,200	4,598,219.968	40,197,329	4,019,732.939
At the end of the year	<b>96,973,836</b>	<b>9,697,383.739</b>	<b>129,970,126</b>	<b>12,997,012.740</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	6,471,419	647,141.805	22,505,311	2,250,531.015
Add: Issued during the year	520,781	52,078.130	3,652,673	365,267.296
	6,992,200	699,219.935	26,157,984	2,615,798.311
Less: Redeemed during the year	1,946,506	194,650.602	19,686,565	1,968,656.506
At the end of the year	<b>5,045,694</b>	<b>504,569.333</b>	<b>6,471,419</b>	<b>647,141.805</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-



Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>102,019,530</b>	<b>10,201,953.072</b>	<b>136,441,545</b>	<b>13,644,154.545</b>
<b>GRAND TOTAL</b>	<b>297,002,824</b>	<b>29,700,282.634</b>	<b>387,161,109</b>	<b>38,716,111.079</b>

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

<b>SCHEDULE 4</b>	<b>L&amp;T Conservative Hybrid Fund (formerly known as L&amp;T Monthly Income Plan)</b>			
	<b>March 31, 2019</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>	<b>March 31, 2018</b>
<b>Unit Capital</b>	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>REGULAR/RETAIL GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	19,401,851	1,940,185.130	19,401,851	1,940,185.130
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	83,484,949	8,348,494.909	109,327,931	10,932,793.109
Add: Issued during the year	7,911,398	791,139.804	21,848,435	2,184,843.464
	91,396,347	9,139,634.713	131,176,366	13,117,636.573
Less: Redeemed during the year	23,825,208	2,382,520.779	47,691,417	4,769,141.664
At the end of the year	<b>67,571,139</b>	<b>6,757,113.934</b>	<b>83,484,949</b>	<b>8,348,494.909</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
<b>At the end of the year</b>				
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	24,813,990	2,481,398.952	24,813,990	2,481,398.952
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	96,665,766	9,666,576.721	175,103,435	17,510,343.563
Add: Issued during the year	3,264,748	326,474.772	5,378,574	537,857.443
	99,930,514	9,993,051.493	180,482,009	18,048,201.006
Less: Redeemed during the year	13,476,694	1,347,669.355	83,816,243	8,381,624.285
At the end of the year	<b>86,453,820</b>	<b>8,645,382.138</b>	<b>96,665,766</b>	<b>9,666,576.721</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	21,055,000	2,105,500.000	21,055,000	2,105,500.000

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	79,329,843	7,932,984.147	90,773,914	9,077,391.247
Add: Issued during the year	1,546,427	154,642.656	7,077,604	707,760.353
	80,876,270	8,087,626.803	97,851,518	9,785,151.600
Less: Redeemed during the year	11,883,273	1,188,327.286	18,521,675	1,852,167.453
At the end of the year	<b>68,992,997</b>	<b>6,899,299.517</b>	<b>79,329,843</b>	<b>7,932,984.147</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>223,017,956</b>	<b>22,301,795.589</b>	<b>259,480,558</b>	<b>25,948,055.777</b>
<b>INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>SUPER INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-

<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	3,532,940	353,294.010	2,968,901	296,890.092
Add: Issued during the year	1,324,762	132,476.195	1,176,643	117,664.284
	4,857,702	485,770.205	4,145,544	414,554.376
Less: Redeemed during the year	474,663	47,466.310	612,604	61,260.366
At the end of the year	<b>4,383,039</b>	<b>438,303.895</b>	<b>3,532,940</b>	<b>353,294.010</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	19,361,584	1,936,158.444	2,071,911	207,191.169
Add: Issued during the year	1,135,543	113,554.306	19,644,709	1,964,470.874
	20,497,127	2,049,712.750	21,716,620	2,171,662.043
Less: Redeemed during the year	17,762,621	1,776,262.149	2,355,036	235,503.599
At the end of the year	<b>2,734,506</b>	<b>273,450.601</b>	<b>19,361,584</b>	<b>1,936,158.444</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	650,522	65,052.149	518,643	51,864.222
Add: Issued during the year	165,578	16,557.840	515,550	51,554.977
	816,100	81,609.989	1,034,193	103,419.199
Less: Redeemed during the year	321,317	32,131.668	383,671	38,367.050
At the end of the year	<b>494,783</b>	<b>49,478.321</b>	<b>650,522</b>	<b>65,052.149</b>
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>7,612,328</b>	<b>761,232.817</b>	<b>23,545,046</b>	<b>2,354,504.603</b>
<b>GRAND TOTAL</b>	<b>230,630,284</b>	<b>23,063,028.406</b>	<b>283,025,604</b>	<b>28,302,560.380</b>

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.



**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

<b>SCHEDULE 4</b>	<b>L&amp;T Resurgent India Bond Fund (formerly known as L&amp;T Resurgent India Corporate Bond Fund)</b>			
	<b>March 31, 2019</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>	<b>March 31, 2018</b>
<b>Unit Capital</b>	<b>Rupees</b>	<b>Units</b>	<b>Rupees</b>	<b>Units</b>
<b>REGULAR/RETAIL GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	913,215,707	91,321,570.732	913,215,707	91,321,570.732
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	15,907,338,608	1,590,733,860.820	8,857,354,696	885,735,469.664
Add: Issued during the year	378,619,309	37,861,930.933	8,021,496,432	802,149,643.179
	16,285,957,917	1,628,595,791.753	16,878,851,128	1,687,885,112.843
Less: Redeemed during the year	3,898,071,801	389,807,180.106	971,512,520	97,151,252.023
At the end of the year	<b>12,387,886,116</b>	<b>1,238,788,611.647</b>	<b>15,907,338,608</b>	<b>1,590,733,860.820</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
<b>At the end of the year</b>				
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	35,226,344	3,522,634.316	35,817,115	3,581,711.469
Add: Issued during the year	9,254	925.417	82,898,865	8,289,886.484
	35,235,598	3,523,559.733	118,715,980	11,871,597.953
Less: Redeemed during the year	3,514,276	351,427.618	83,489,636	8,348,963.637
At the end of the year	<b>31,721,322</b>	<b>3,172,132.115</b>	<b>35,226,344</b>	<b>3,522,634.316</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	17,217,590	1,721,759.000	17,217,590	1,721,759.000
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	282,763,904	28,276,390.513	255,691,438	25,569,143.850
Add: Issued during the year	4,139,485	413,948.462	309,445,389	30,944,538.935
	286,903,389	28,690,338.975	565,136,827	56,513,682.785
Less: Redeemed during the year	188,087,756	18,808,775.619	282,372,923	28,237,292.272
At the end of the year	<b>98,815,633</b>	<b>9,881,563.356</b>	<b>282,763,904</b>	<b>28,276,390.513</b>
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>12,518,423,071</b>	<b>1,251,842,307.118</b>	<b>16,225,328,856</b>	<b>1,622,532,885.649</b>
<b>INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>SUPER INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-

<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>				
	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	449,935,322	44,993,532.179	449,935,322	44,993,532.179
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	3,378,480,549	337,848,054.952	1,483,864,526	148,386,452.629
Add: Issued during the year	168,055,446	16,805,544.593	1,950,486,101	195,048,610.078
	3,546,535,995	354,653,599.545	3,434,350,627	343,435,062.707
Less: Redeemed during the year	668,007,311	66,800,731.118	55,870,078	5,587,007.755
At the end of the year	<b>2,878,528,684</b>	<b>287,852,868.427</b>	<b>3,378,480,549</b>	<b>337,848,054.952</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-



Less: Redeemed during the year	2,038,340	203,833.957	112,580,694	11,258,069.444
At the end of the year	<b>675,049</b>	<b>67,504.970</b>	<b>2,644,747</b>	<b>264,474.759</b>
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>2,880,186,383</b>	<b>288,018,638.339</b>	<b>3,382,756,985</b>	<b>338,275,698.691</b>
<b>GRAND TOTAL</b>	<b>15,398,609,454</b>	<b>1,539,860,945.457</b>	<b>19,608,085,841</b>	<b>1,960,808,584.340</b>

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

SCHEDULE 4 Unit Capital	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)			
	March 31, 2019 Rupees	March 31, 2019 Units	March 31, 2018 Rupees	March 31, 2018 Units
<b>REGULAR/RETAIL GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	467,198,629	46,719,862.885	467,198,629	46,719,862.885
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	4,509,433,697	450,943,369.724	2,955,224,723	295,522,472.330
Add: Issued during the year	1,876,524,632	187,652,463.206	3,528,078,313	352,807,831.265
	6,385,958,329	638,595,832.930	6,483,303,036	648,330,303.595
Less: Redeemed during the year	2,111,302,607	211,130,260.727	1,973,869,339	197,386,933.871
At the end of the year	<b>4,274,655,722</b>	<b>427,465,572.203</b>	<b>4,509,433,697</b>	<b>450,943,369.724</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
Less :Switch-outs to facilitate change in Face Value Balance				
Add: Switch-ins at Rs. 1000/- Face Value Issued during the period post face value change Balance				
Redeemed during the period post face value change				
<b>At the end of the year</b>				
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	2,000,884,042	200,088,404.171	2,000,884,042	200,088,404.171
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	599,385,392	59,938,539.045	455,078,522	45,507,852.038
Add: Issued during the year	550,803,682	55,080,368.226	438,703,781	43,870,378.121
	1,150,189,074	115,018,907.271	893,782,303	89,378,230.159
Less: Redeemed during the year	533,185,944	53,318,594.416	294,396,911	29,439,691.114
At the end of the year	<b>617,003,130</b>	<b>61,700,312.855</b>	<b>599,385,392</b>	<b>59,938,539.045</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-



<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	5,796,175	579,617.516	2,138,584	213,858.404
Add: Issued during the year	4,297,004	429,700.387	5,564,397	556,439.675
	10,093,179	1,009,317.903	7,702,981	770,298.079
Less: Redeemed during the year	8,070,796	807,079.553	1,906,806	190,680.563
At the end of the year	<b>2,022,382</b>	<b>202,238.350</b>	<b>5,796,175</b>	<b>579,617.516</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>4,893,681,234</b>	<b>489,368,123.408</b>	<b>5,114,615,264</b>	<b>511,461,526.285</b>
<b>INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>SUPER INSTITUTIONAL PLAN/REGULAR GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-

<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	-	-	-	-
<b>DIRECT PLAN</b>				
<b>GROWTH OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	2,111,989,939	211,198,993.963	690,910,825	69,091,082.561
Add: Issued during the year	277,418,619	27,741,861.860	1,557,829,152	155,782,915.248
	2,389,408,558	238,940,855.823	2,248,739,977	224,873,997.809
Less: Redeemed during the year	1,364,338,327	136,433,832.728	136,750,038	13,675,003.846
At the end of the year	<b>1,025,070,231</b>	<b>102,507,023.095</b>	<b>2,111,989,939</b>	<b>211,198,993.963</b>
<b>DAILY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>WEEKLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>MONTHLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	13,888,197	1,388,819.635	3,972,576	397,257.517
Add: Issued during the year	184,693,707	18,469,370.680	61,899,688	6,189,968.823
	198,581,904	19,858,190.315	65,872,264	6,587,226.340
Less: Redeemed during the year	186,304,179	18,630,417.871	51,984,067	5,198,406.705
At the end of the year	<b>12,277,725</b>	<b>1,227,772.444</b>	<b>13,888,197</b>	<b>1,388,819.635</b>
<b>QUARTERLY DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>SEMI ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>ANNUAL DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	5,709,007	570,900.667	-	-
Add: Issued during the year	714,894	71,489.410	5,709,007	570,900.667
	6,423,901	642,390.077	<b>5,709,007</b>	<b>570,900.667</b>
Less: Redeemed during the year	1,276,607	127,660.682	-	-
At the end of the year	<b>5,147,294</b>	<b>514,729.395</b>	<b>5,709,007</b>	<b>570,900.667</b>
<b>DIVIDEND OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>BONUS OPTION</b>				
<b>Issued and Subscribed:</b>				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
<b>Outstanding:</b>				
Initial Issue and Subscription	-	-	-	-
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
<b>PLAN TOTAL</b>	<b>1,042,495,250</b>	<b>104,249,524.934</b>	<b>2,131,587,143</b>	<b>213,158,714.265</b>
<b>GRAND TOTAL</b>	<b>5,936,176,485</b>	<b>593,617,648.342</b>	<b>7,246,202,407</b>	<b>724,620,240.550</b>

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	L&T Ultra Short Term Fund		L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	
	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
<b>SCHEDULE 5</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve (Note 2.6)</b>				
At the beginning of the year	(374,553,439)	(1,976,888,776)	(2,087,393,675)	(1,145,520,008)
Added during the year	692,353,774	1,602,335,337	(330,957,669)	(941,873,667)
At the end of the year	317,800,335	(374,553,439)	(2,418,351,344)	(2,087,393,675)
<b>Income Equalisation Reserve (Note 2.7)</b>				
At the beginning of the year	-	-	-	-
Added during the year	3,137,223,889	(3,419,132,239)	849,346,585	1,351,549,959
Transferred to Revenue Account	(3,137,223,889)	3,419,132,239	(849,346,585)	(1,351,549,959)
At the end of the year	-	-	-	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year	29,000,447	7,090,859	11,543,947	2,319,215
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	33,740,601	21,909,588	3,198,941	9,224,732
At the end of the year	62,741,048	29,000,447	14,742,888	11,543,947
<b>Reserve Fund</b>				
At the beginning of the year	10,764,631,309	12,496,727,053	4,686,447,274	2,966,993,349
Transferred to Revenue Account	(10,764,631,309)	(12,496,727,053)	(4,686,447,274)	(2,966,993,349)
Balance Transferred from Revenue Account	15,000,131,419	10,764,631,309	6,201,763,216	4,686,447,274
At the end of the year	15,000,131,419	10,764,631,309	6,201,763,216	4,686,447,274
<b>Total</b>	<b>15,380,672,802</b>	<b>10,419,078,317</b>	<b>3,798,154,760</b>	<b>2,610,597,546</b>
<b>SCHEDULE 6</b>				
<b>LOANS (Note 20)</b>				
At the beginning of the year	-	-	-	-
Added during the year	-	12,639,569,714	-	-
Paid during the year	-	(12,639,569,714)	-	-
At the end of the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	L&T Liquid Fund		L&T Triple Ace Bond Fund	
	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
<b>SCHEDULE 5</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve (Note 2.6)</b>				
At the beginning of the year	1,033,149,065	1,134,172,397	4,932,613,988	50,068,635,165
Added during the year	(3,338,708)	(101,023,332)	(1,528,473,274)	(45,136,021,177)
At the end of the year	1,029,810,357	1,033,149,065	3,404,140,714	4,932,613,988
<b>Income Equalisation Reserve (Note 2.7)</b>				
At the beginning of the year	-	-	-	-
Added during the year	(1,360,322,033)	(4,986,145,063)	6,289,997,301	44,701,129,632
Transferred to Revenue Account	1,360,322,033	4,986,145,063	(6,289,997,301)	(44,701,129,632)
At the end of the year	-	-	-	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year	54,017,170	18,330,826	-	13,226,509
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	5,980,013	35,686,344	114,338,875	(13,226,509)
At the end of the year	59,997,183	54,017,170	114,338,875	-
<b>Reserve Fund</b>				
At the beginning of the year	50,897,900,832	48,091,854,309	(3,292,167,465)	(48,196,069,346)
Transferred to Revenue Account	(50,897,900,832)	(48,091,854,309)	3,292,167,465	48,196,069,346
Balance Transferred from Revenue Account	60,020,701,677	50,897,900,832	3,190,432,115	(3,292,167,465)
At the end of the year	60,020,701,677	50,897,900,832	3,190,432,115	(3,292,167,465)
<b>Total</b>	<b>61,110,509,217</b>	<b>51,985,067,067</b>	<b>6,708,911,704</b>	<b>1,640,446,523</b>
<b>SCHEDULE 6</b>				
<b>LOANS (Note 20)</b>				
At the beginning of the year	23,473,638,703	6,300,000,000	-	-
Added during the year	940,418,456,055	1,605,335,573,322	-	-
Paid during the year	(938,910,235,005)	(1,588,161,934,619)	-	-
At the end of the year	<b>24,981,859,753</b>	<b>23,473,638,703</b>	-	-



**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	<b>L&amp;T Credit Risk Fund (formerly known as L&amp;T Income Opportunities Fund)</b>		<b>L&amp;T Short Term Bond Fund (formerly known as L&amp;T Short Term Opportunities Fund)</b>	
	<b>March 31, 2019</b>	<b>March 31, 2018</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>
	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULE 5</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve (Note 2.6)</b>				
At the beginning of the year	2,721,757,299	1,908,206,252	517,861,030	526,003,387
Added during the year	(213,330,038)	813,551,047	146,602,613	(8,142,357)
At the end of the year	2,508,427,261	2,721,757,299	664,463,643	517,861,030
<b>Income Equalisation Reserve (Note 2.7)</b>				
At the beginning of the year	-	-	-	-
Added during the year	(1,685,878,964)	3,841,351,476	2,528,255,884	(276,406,637)
Transferred to Revenue Account	1,685,878,964	(3,841,351,476)	(2,528,255,884)	276,406,637
At the end of the year	-	-	-	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year	29,640,562	355,507,585	810,708	-
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(2,659,775)	(325,867,023)	278,198,120	810,708
At the end of the year	26,980,787	29,640,562	279,008,828	810,708
<b>Reserve Fund</b>				
At the beginning of the year	15,446,221,348	9,346,959,520	10,831,156,194	8,912,667,630
Transferred to Revenue Account	(15,446,221,348)	(9,346,959,520)	(10,831,156,194)	(8,912,667,630)
Balance Transferred from Revenue Account	15,882,471,789	15,446,221,348	15,273,768,496	10,831,156,194
At the end of the year	15,882,471,789	15,446,221,348	15,273,768,496	10,831,156,194
<b>Total</b>	<b>18,417,879,837</b>	<b>18,197,619,209</b>	<b>16,217,240,967</b>	<b>11,349,827,932</b>
<b>SCHEDULE 6</b>				
<b>LOANS (Note 20)</b>				
At the beginning of the year	-	-	-	2,950,000,000
Added during the year	-	-	-	23,978,704,422
Paid during the year	-	-	-	(26,928,704,422)
At the end of the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	L&T Cash Fund		L&T Flexi Bond Fund	
	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
<b>SCHEDULE 5</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve (Note 2.6)</b>				
At the beginning of the year	(2,743,060,892)	(3,398,500,317)	4,309,537	19,047,532
Added during the year	(15,973,624)	655,439,425	(3,359,871)	(14,737,995)
At the end of the year	(2,759,034,516)	(2,743,060,892)	949,666	4,309,537
<b>Income Equalisation Reserve (Note 2.7)</b>				
At the beginning of the year	-	-	-	-
Added during the year	29,427,854	(949,651,294)	(105,769,384)	(254,141,049)
Transferred to Revenue Account	(29,427,854)	949,651,294	105,769,384	254,141,049
At the end of the year	-	-	-	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year	1,388,323	51,053	7,071,900	3,508,997
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(1,388,323)	1,337,270	(4,822,663)	3,562,903
At the end of the year	-	1,388,323	2,249,237	7,071,900
<b>Reserve Fund</b>				
At the beginning of the year	3,523,980,530	4,305,863,466	330,311,827	549,536,990
Transferred to Revenue Account	(3,523,980,530)	(4,305,863,466)	(330,311,827)	(549,536,990)
Balance Transferred from Revenue Account	3,763,671,653	3,523,980,530	265,371,909	330,311,827
At the end of the year	3,763,671,653	3,523,980,530	265,371,909	330,311,827
<b>Total</b>	<b>1,004,637,137</b>	<b>782,307,961</b>	<b>268,570,812</b>	<b>341,693,264</b>
<b>SCHEDULE 6</b>				
<b>LOANS (Note 20)</b>				
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
Paid during the year	-	-	-	-
At the end of the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	L&T Banking and PSU Debt Fund		L&T Gilt Fund	
	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
<b>SCHEDULE 5</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve (Note 2.6)</b>				
At the beginning of the year	29,161,000	81,143,090	(187,653,418)	(235,326,117)
Added during the year	(11,181,492)	(51,982,090)	40,515,333	47,672,699
At the end of the year	17,979,508	29,161,000	(147,138,085)	(187,653,418)
<b>Income Equalisation Reserve (Note 2.7)</b>				
At the beginning of the year	-	-	-	-
Added during the year	(186,812,347)	(890,787,980)	(321,507,355)	(328,300,234)
Transferred to Revenue Account	186,812,347	890,787,980	321,507,355	328,300,234
At the end of the year	-	-	-	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year	1,830,384	-	17,053,917	8,692,585
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	2,941,559	1,830,384	(12,872,250)	8,361,332
At the end of the year	4,771,943	1,830,384	4,181,667	17,053,917
<b>Reserve Fund</b>				
At the beginning of the year	893,748,500	1,488,960,490	1,362,092,365	1,654,233,604
Transferred to Revenue Account	(893,748,500)	(1,488,960,490)	(1,362,092,365)	(1,654,233,604)
Balance Transferred from Revenue Account	807,369,713	893,748,500	1,122,188,901	1,362,092,365
At the end of the year	807,369,713	893,748,500	1,122,188,901	1,362,092,365
<b>Total</b>	<b>830,121,164</b>	<b>924,739,884</b>	<b>979,232,483</b>	<b>1,191,492,864</b>
<b>SCHEDULE 6</b>				
<b>LOANS (Note 20)</b>				
At the beginning of the year	-	750,000,000	-	-
Added during the year	-	529,835,388	-	-
Paid during the year	-	(1,279,835,388)	-	-
At the end of the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)		L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	
	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
<b>SCHEDULE 5</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve (Note 2.6)</b>				
At the beginning of the year	(9,580,439)	(6,201,337)	682,435,524	277,367,252
Added during the year	(1,445,337)	(3,379,102)	(146,761,726)	405,068,272
At the end of the year	(11,025,776)	(9,580,439)	535,673,798	682,435,524
<b>Income Equalisation Reserve (Note 2.7)</b>				
At the beginning of the year	-	-	-	-
Added during the year	(37,317,452)	(58,896,947)	(1,114,465,488)	1,910,757,940
Transferred to Revenue Account	37,317,452	58,896,947	1,114,465,488	(1,910,757,940)
At the end of the year	-	-	-	-
<b>Unrealised Appreciation Reserve</b>				
At the beginning of the year	21,538,837	27,323,976	38,276,863	169,567,995
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(3,106,351)	(5,785,139)	21,050,471	(131,291,132)
At the end of the year	18,432,486	21,538,837	59,327,334	38,276,863
<b>Reserve Fund</b>				
At the beginning of the year	206,805,447	257,864,644	5,212,712,802	1,952,367,441
Transferred to Revenue Account	(206,805,447)	(257,864,644)	(5,212,712,802)	(1,952,367,441)
Balance Transferred from Revenue Account	185,441,900	206,805,447	5,062,338,512	5,212,712,802
At the end of the year	185,441,900	206,805,447	5,062,338,512	5,212,712,802
<b>Total</b>	<b>192,848,610</b>	<b>218,763,845</b>	<b>5,657,339,644</b>	<b>5,933,425,189</b>
<b>SCHEDULE 6</b>				
<b>LOANS (Note 20)</b>				
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
Paid during the year	-	-	-	-
At the end of the year	-	-	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	<b>L&amp;T Low Duration Fund (formerly known as L&amp;T Short Term Income Fund)</b>	
	<b>March 31, 2019</b>	<b>March 31, 2018</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULE 5</b>		
<b>RESERVES AND SURPLUS</b>		
<b>Unit Premium Reserve (Note 2.6)</b>		
At the beginning of the year	128,253,081	47,249,106
Added during the year	(45,716,606)	81,003,975
At the end of the year	82,536,475	128,253,081
<b>Income Equalisation Reserve (Note 2.7)</b>		
At the beginning of the year	-	-
Added during the year	(1,268,502,924)	2,407,386,082
Transferred to Revenue Account	1,268,502,924	(2,407,386,082)
At the end of the year	-	-
<b>Unrealised Appreciation Reserve</b>		
At the beginning of the year	1,527,486	18,920,594
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	36,025,118	(17,393,108)
At the end of the year	37,552,604	1,527,486
<b>Reserve Fund</b>		
At the beginning of the year	5,725,776,544	2,688,308,164
Transferred to Revenue Account	(5,725,776,544)	(2,688,308,164)
Balance Transferred from Revenue Account	5,289,729,088	5,725,776,544
At the end of the year	5,289,729,088	5,725,776,544
<b>Total</b>	<b>5,409,818,167</b>	<b>5,855,557,111</b>
<b>SCHEDULE 6</b>		
<b>LOANS (Note 20)</b>		
At the beginning of the year	-	-
Added during the year	-	-
Paid during the year	-	-
At the end of the year	-	-

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	L&T Ultra Short Term Fund		L&T Money Market Fund (formerly known as L&T Floating Rate Fund)		L&T Liquid Fund	
	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
<b>SCHEDULE 7</b>						
<b>CURRENT LIABILITIES AND PROVISIONS</b>						
<b>Current Liabilities</b>						
Investment Management Fees	1,756,945	1,832,819	57,826	1,333,130	1,405,352	2,221,804
Transfer Agent Fees and Expenses	586,655	671,062	344,409	292,928	2,625,803	2,709,765
Trusteeship Fees and Expenses	3,325	5,055	2,019	1,621	32,243	33,413
Custodian Fees and Expenses	111,778	97,645	50,643	35,892	768,230	462,560
Audit Fees	100,000	300,000	100,000	100,000	500,000	500,000
Selling and Distribution Expenses	1,497,353	-	1,993,817	213	1,998,426	-
Purchase Contracts Awaiting Completion						
- Equity Shares	-	-	-	-	-	-
- Debentures / Bonds	-	-	-	-	-	-
- Certificate of Deposits	-	-	-	-	49,535,200	1,972,674,000
- Commercial Paper	-	-	-	-	9,462,968,100	395,978,150
- Government of India Securities	-	-	-	-	-	-
Unit Redemption Payable	40,936,048	23,743,302	6,086,363	7,939,991	399,359	100,000
Inter Scheme payable						
- For Switch - Out	15,520,049	20,664,572	5,038,959	17,378,383	11,074,893	18,629,297
- For Others	6,001	-	9,003	-	2,686,524	267,261,214
Dividend Payable	-	35,454	26,705	45,693	-	-
Dividend Tax Payable	918,475	2,569,289	1,156,158	1,388,831	3,799,228	4,075,297
Unclaimed Redemption (Note 15)	15,256	240,672	18,882	1,978	579,874	119,272
Unclaimed Dividend (Note 15)	97,826	234,425	-	543	1,306	18,986
Temporary Book Overdraft	-	13,929,106	-	8,140,941	2,342,001	606,191,496
Load Payable (Note 2.8)	-	-	-	-	-	-
Interest on Load payable	-	-	-	-	-	-
Investor Education and Awareness Payable (Note 16)	408,060	846,087	223,489	233,308	3,371,487	4,887,381
Sundry Payables	2,466,492	1,500,213	1,607,234	430,097	19,226,781	25,324,111
<b>TOTAL</b>	<b>64,424,263</b>	<b>66,669,701</b>	<b>16,715,507</b>	<b>37,323,549</b>	<b>9,563,314,807</b>	<b>3,301,186,746</b>
<b>SCHEDULE 8</b>						
<b>INTEREST AND DISCOUNT (Note 2.4)</b>						
	April 01, 2018 to March 31, 2019 Rupees	April 01, 2017 to March 31, 2018 Rupees	April 01, 2018 to March 31, 2019 Rupees	April 01, 2017 to March 31, 2018 Rupees	April 01, 2018 to March 31, 2019 Rupees	April 01, 2017 to March 31, 2018 Rupees
Debentures/Bonds	441,194,377	1,492,655,169	9,047,875	222,302,800	335,908,103	296,510,627
Commercial Paper / Certificate of Deposit	791,598,025	573,594,302	747,171,313	214,274,216	11,007,194,772	7,647,886,196
Deposits	-	-	-	-	162,188,624	186,639,726
Central and State Government Securities	-	-	-	91,111	-	-
Treasury Bills	5,847,064	181,867	-	-	228,442,973	756,598,354
Reverse Repos	5,645,156	6,649,926	4,839,017	1,413,013	58,494,652	75,566,491
Tri Party Repo / Collateralised Borrowing and Lending Obligations	56,544,429	88,670,152	48,944,989	35,736,755	327,344,551	223,485,395
Margin Deposit with Clearing Corporation of India Limited	576,696	298,060	192,170	95,038	3,600,563	2,444,698
<b>TOTAL</b>	<b>1,301,405,747</b>	<b>2,162,049,476</b>	<b>810,195,364</b>	<b>473,912,933</b>	<b>12,123,174,238</b>	<b>9,189,131,487</b>

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	L&T Triple Ace Bond Fund		L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	
	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
<b>SCHEDULE 7</b>						
<b>CURRENT LIABILITIES AND PROVISIONS</b>						
<b>Current Liabilities</b>						
Investment Management Fees	40,867	254,335	15,790,895	19,797,052	2,636,957	2,688,218
Transfer Agent Fees and Expenses	276,915	123,127	1,528,754	1,721,844	1,454,377	1,494,002
Trusteeship Fees and Expenses	1,128	661	7,524	7,788	6,702	7,271
Custodian Fees and Expenses	28,576	10,227	178,664	165,285	164,715	131,098
Audit Fees	100,000	50,000	300,000	300,000	300,000	300,000
Selling and Distribution Expenses	1,065,127	-	17,359,703	1,545,009	2,484,829	-
Purchase Contracts Awaiting Completion						
- Equity Shares	-	-	-	-	-	-
- Debentures / Bonds	-	-	-	-	350,994,767	-
- Certificate of Deposits	-	-	-	-	-	-
- Commercial Paper	-	-	-	-	-	-
- Government of India Securities	-	-	-	-	-	501,355,000
Unit Redemption Payable	3,630,150	2,043,548	3,451,449	3,301,234	432,587	788,404
Inter Scheme payable						
- For Switch - Out	999	11,000	1,614,282	1,086,485	963,939	696,282
- For Others	1,007	-	14	12,438,541	-	3,158,698
Dividend Payable	-	-	58	84,657	36,548	2,699
Dividend Tax Payable	-	-	447,438	1,589,710	183,784	438,143
Unclaimed Redemption (Note 15)	300,901	710,717	13,519	33	15,349	-
Unclaimed Dividend (Note 15)	918,776	1,948,890	75,186	3,774	931	-
Temporary Book Overdraft	-	-	-	14,135,500	-	495,000
Load Payable (Note 2.8)	-	-	-	-	-	-
Interest on Load payable	-	-	-	-	-	-
Investor Education and Awareness Payable (Note 16)	128,396	115,843	816,847	1,187,312	728,887	1,179,355
Sundry Payables	234,336	172,528	1,931,323	1,717,224	973,598	1,219,483
<b>TOTAL</b>	<b>6,727,178</b>	<b>5,440,876</b>	<b>43,515,656</b>	<b>59,081,448</b>	<b>361,377,970</b>	<b>513,953,653</b>
<b>SCHEDULE 8</b>						
<b>INTEREST AND DISCOUNT (Note 2.4)</b>						
	<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>	<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>	<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>
Debentures/Bonds	236,945,498	264,794,193	2,991,381,313	2,406,297,687	1,779,891,612	2,494,198,577
Commercial Paper / Certificate of Deposit	-	309,790	65,601,113	26,423,605	181,131,999	21,951,859
Deposits	-	-	-	-	-	-
Central and State Government Securities	-	21,371,756	4,231,042	5,385,500	101,891,361	153,661,625
Treasury Bills	-	-	-	-	-	-
Reverse Repos	1,368,554	-	4,452,953	9,452,445	9,186,849	2,067,367
Tri Party Repo / Collateralised Borrowing and Lending Obligations	32,857,905	8,517,621	191,396,627	152,290,665	92,770,385	54,531,178
Margin Deposit with Clearing Corporation of India Limited	129,630	288,117	736,153	270,394	639,257	339,693
<b>TOTAL</b>	<b>271,301,587</b>	<b>295,281,477</b>	<b>3,257,799,201</b>	<b>2,600,120,296</b>	<b>2,165,511,463</b>	<b>2,726,750,299</b>

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

SCHEDULE 7 CURRENT LIABILITIES AND PROVISIONS	L&T Cash Fund		L&T Flexi Bond Fund		L&T Banking and PSU Debt Fund	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<b>Current Liabilities</b>						
Investment Management Fees	1,807,873	757,825	-	290,380	149,652	86,408
Transfer Agent Fees and Expenses	354,995	466,347	26,808	39,921	68,736	142,391
Trusteeship Fees and Expenses	987	988	112	166	239	871
Custodian Fees and Expenses	5,499	11,013	1,605	934	4,892	11,087
Audit Fees	100,000	50,000	100,000	50,000	100,000	50,000
Selling and Distribution Expenses	1,811,529	-	358,506	133	95,991	-
Purchase Contracts Awaiting Completion						
- Equity Shares	-	-	-	-	-	-
- Debentures / Bonds	-	-	-	-	-	-
- Certificate of Deposits	-	-	-	-	-	-
- Commercial Paper	-	198,106,650	-	-	-	-
- Government of India Securities	-	-	-	-	-	-
Unit Redemption Payable	-	1,049,177	11,768	-	109,657	10,382
Inter Scheme payable						
- For Switch - Out	5,772,936	14,668,557	12,500	139,336	10,334	407,134
- For Others	21,446	9,966,495	-	-	101,511	363,300
Dividend Payable	48	15,241	-	2,518	1	2,004
Dividend Tax Payable	357,580	444,857	21,881	25,702	30,038	30,170
Unclaimed Redemption (Note 15)	158,420	67,820	4,518	14,273	24,193	26,839
Unclaimed Dividend (Note 15)	42,196	35,206	88,795	64,252	3,138	103,187
Temporary Book Overdraft	-	8,993,024	-	-	-	2,700,823
Load Payable (Note 2.8)	-	-	4,452,255	4,232,953	310,277	294,995
Interest on Load payable	-	-	-	48,127	-	3,354
Investor Education and Awareness Payable (Note 16)	104,188	150,289	12,487	27,633	30,784	138,557
Sundry Payables	779,383	581,594	40,677	29,496	74,550	123,393
<b>TOTAL</b>	<b>11,317,080</b>	<b>235,365,083</b>	<b>5,131,912</b>	<b>4,965,824</b>	<b>1,113,993</b>	<b>4,494,895</b>
<b>SCHEDULE 8</b>	<b>April 01, 2018 to March 31, 2019</b>	<b>April 01, 2017 to March 31, 2018</b>	<b>April 01, 2018 to March 31, 2019</b>	<b>April 01, 2017 to March 31, 2018</b>	<b>April 01, 2018 to March 31, 2019</b>	<b>April 01, 2017 to March 31, 2018</b>
<b>INTEREST AND DISCOUNT (Note 2.4)</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>	<b>Rupees</b>
Debentures/Bonds	4,819,177	16,865,388	19,220,119	16,478,921	67,587,280	310,217,691
Commercial Paper / Certificate of Deposit	19,820,578	107,124,610	-	-	47,398,500	13,033,168
Deposits	-	-	-	-	-	-
Central and State Government Securities	-	-	10,357,149	30,234,488	783,444	23,639,333
Treasury Bills	4,924	83,159,615	-	-	-	-
Reverse Repos	48,284,612	4,274,820	-	-	77,470	476,846
Tri Party Repo / Collateralised Borrowing and Lending Obligations	233,230,663	60,005,668	13,856,099	14,176,836	13,073,440	20,656,423
Margin Deposit with Clearing Corporation of India Limited	1,135,616	728,905	43,867	64,699	85,718	71,083
<b>TOTAL</b>	<b>307,295,570</b>	<b>272,159,006</b>	<b>43,477,234</b>	<b>60,954,944</b>	<b>129,005,852</b>	<b>368,094,544</b>



**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	L&T Gilt Fund		L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Rupees	Rupees	Rupees	Rupees
<b>SCHEDULE 7</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
<b>Current Liabilities</b>				
Investment Management Fees	2,296,264	598,986	717,509	321,219
Transfer Agent Fees and Expenses	59,119	83,963	26,586	34,682
Trusteeship Fees and Expenses	271	354	88	124
Custodian Fees and Expenses	-	-	2,276	1,941
Audit Fees	100,000	50,000	100,000	50,000
Selling and Distribution Expenses	653,701	24	586,281	161,974
Purchase Contracts Awaiting Completion				
- Equity Shares	-	-	872,089	-
- Debentures / Bonds	-	-	-	-
- Certificate of Deposits	-	-	-	-
- Commercial Paper	-	-	-	-
- Government of India Securities	-	-	-	-
Unit Redemption Payable	1,474,455	268,160	16,000	130,816
Inter Scheme payable				
- For Switch - Out	46,000	2,524,940	5,500	495,457
- For Others	-	62,000	2,000	16,087,049
Dividend Payable	-	-	-	22,208
Dividend Tax Payable	-	-	125,205	194,432
Unclaimed Redemption (Note 15)	-	7,052	60,607	322,943
Unclaimed Dividend (Note 15)	56,492	69,049	395,566	706,209
Temporary Book Overdraft	-	-	-	99,882
Load Payable (Note 2.8)	1,291,472	1,227,818	13,120,324	13,006,319
Interest on Load payable	-	13,969	-	147,880
Investor Education and Awareness Payable (Note 16)	40,684	69,556	12,917	22,257
Sundry Payables	125,886	176,133	68,882	437,623
<b>TOTAL</b>	<b>6,144,344</b>	<b>5,152,004</b>	<b>16,111,830</b>	<b>32,243,015</b>
<b>SCHEDULE 8</b>				
<b>INTEREST AND DISCOUNT (Note 2.4)</b>				
Debentures/Bonds	-	-	13,271,587	19,556,342
Commercial Paper / Certificate of Deposit	-	-	617,416	1,303,405
Deposits	-	-	-	161
Central and State Government Securities	62,014,509	99,690,435	9,504,069	9,699,251
Treasury Bills	-	1,687,473	-	-
Reverse Repos	-	-	-	-
Tri Party Repo / Collateralised Borrowing and Lending Obligations	30,589,281	22,312,867	4,184,286	2,645,565
Margin Deposit with Clearing Corporation of India Limited	93,471	105,543	19,250	16,363
<b>TOTAL</b>	<b>92,697,261</b>	<b>123,796,318</b>	<b>27,596,608</b>	<b>33,221,087</b>

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019**

	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)		L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Rupees	Rupees	Rupees	Rupees
<b>SCHEDULE 7</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
<b>Current Liabilities</b>				
Investment Management Fees	8,435,236	12,203,159	3,663,481	3,311,354
Transfer Agent Fees and Expenses	902,789	1,186,954	581,802	678,666
Trusteeship Fees and Expenses	4,401	5,594	2,506	2,738
Custodian Fees and Expenses	104,110	110,178	59,706	56,063
Audit Fees	300,000	300,000	100,000	100,000
Selling and Distribution Expenses	11,860,703	-	3,784,919	-
Purchase Contracts Awaiting Completion				
- Equity Shares	-	-	-	-
- Debentures / Bonds	-	860,282,941	-	-
- Certificate of Deposits	-	-	-	-
- Commercial Paper	-	-	-	-
- Government of India Securities	-	-	-	-
Unit Redemption Payable	23,358,472	2,942,987	86,603,680	386,343
Inter Scheme payable				
- For Switch - Out	2,000	864,742	2,547,678	6,641,473
- For Others	8	318,334	55,502	59,614,045
Dividend Payable	493	3,542	802	65,562
Dividend Tax Payable	124,898	492,020	1,127,662	1,132,764
Unclaimed Redemption (Note 15)	-	-	705,923	467,142
Unclaimed Dividend (Note 15)	626,603	-	1,313,889	4,408
Temporary Book Overdraft	-	10,304,000	-	8,460,963
Load Payable (Note 2.8)	-	-	34,949	34,949
Interest on Load payable	-	-	-	-
Investor Education and Awareness Payable (Note 16)	483,178	838,875	269,954	400,723
Sundry Payables	813,278	2,253,131	1,818,390	718,442
<b>TOTAL</b>	<b>47,016,169</b>	<b>892,106,457</b>	<b>102,670,843</b>	<b>82,075,635</b>
<b>SCHEDULE 8</b>				
<b>INTEREST AND DISCOUNT (Note 2.4)</b>				
	April 01, 2018 to March 31, 2019	April 01, 2017 to March 31, 2018	April 01, 2018 to March 31, 2019	April 01, 2017 to March 31, 2018
	Rupees	Rupees	Rupees	Rupees
Debentures/Bonds	1,750,089,849	1,578,887,757	974,997,839	739,232,817
Commercial Paper / Certificate of Deposit	16,514,868	25,795,888	26,654,881	16,756,615
Deposits	-	-	-	-
Central and State Government Securities	8,733,458	-	286,611	-
Treasury Bills	-	-	-	-
Reverse Repos	966,224	1,322,233	880,568	-
Tri Party Repo / Collateralised Borrowing and Lending Obligations	51,337,061	110,201,037	67,439,344	55,976,370
Margin Deposit with Clearing Corporation of India Limited	433,146	185,640	247,033	85,218
<b>TOTAL</b>	<b>1,828,074,606</b>	<b>1,716,392,555</b>	<b>1,070,506,276</b>	<b>812,051,020</b>

**Schedule - 9**
**NOTES TO THE FINANCIAL STATEMENTS**
**1. Organization**

- a) L&T Mutual Fund ('LTMF') has been established as a Trust in accordance with the Indian Trusts Act, 1882 and its sponsor is L&T Finance Holdings Limited ('LTFHL'). L&T Mutual Fund Trustee Limited ('LTMFTL'), a company incorporated under the Companies Act, 1956 is the Trustee Company to LTMF by the Trust Deed entered into between LTFHL and the LTMFTL. L&T Investment Management Limited ('LTIML'), a company incorporated under the Companies Act, 1956 has been appointed as the Asset Management Company.
- b) The key features of the Open Ended Debt Schemes of LTMF presented in these financial statements are as under :

<b>Scheme Name (Collectively termed as "the Schemes")</b>	<b>Categories and Type of Schemes</b>	<b>Launched on</b>	<b>Date of Allotment</b>	<b>Investment Objective</b>	<b>Plans /Options currently offered</b>
L&T Ultra Short Term Fund	Ultra Short Term Duration Fund An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.	October 06, 1997	Regular : November 27, 1997 Regular Plan : April 10, 2003 Direct Plan#: January 1, 2013	To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the Scheme will invest predominantly in a well-diversified and liquid portfolio of money market instruments, government securities and corporate debt. The Scheme will not invest in equities or equity related instruments.	Plans: 1. Regular Growth* 2. Regular 3. Direct# Options under Regular and Direct plans: • Daily Dividend (Re-investment) • Weekly Dividend (Re-investment and Payout) • Monthly Dividend (Re-investment and Payout) • Growth • Bonus^^ • Semi-Annual Dividend (Re-investment and Payout)
L&T Money Market Fund (Formerly known as L&T Floating Rate Fund )	Money Market Fund An open ended debt scheme investing in money market instruments	August 02, 2005	Regular Plan October 27, 2010 Direct Plan#: January 1, 2013	To generate regular income through investment in a portfolio comprising substantially of money market instruments.	Plans: 1. Regular 2. Direct# Options under above plans: • Daily Dividend (Payout) • Weekly Dividend (Payout) • Monthly Dividend (Re-investment and Payout) • Growth
L&T Liquid Fund	Liquid Fund An open ended liquid scheme	September 29, 2000	Regular Plan: October 03, 2006 Direct Plan#: January 1, 2013	To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and liquid portfolio of money market instruments, government securities and corporate debt.	Plans: 1. Regular 2. Direct# Options under above plans: • Growth • Daily Dividend (Re-investment) • Weekly Dividend (Re-investment and Payout) • Bonus^^

Scheme Name (Collectively termed as "the Schemes")	Categories and Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Triple Ace Bond Fund	Corporate Bond Fund An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	February 10, 1997	Regular Plan: March 31, 1997 Direct Plan#: January 1, 2013	To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments.	Plans: 1. Regular 2. Direct# Options under above plans: • Growth • Quarterly Dividend • Semi-Annual Dividend • Bonus <sup>^^</sup> • Annual Dividend (All Dividend options have re-investment and payout options.)
L&T Credit Risk Fund (Formerly known as L&T Income Opportunities Fund )	Credit Risk Fund An open ended debt scheme predominantly investing in AA and below rated corporate bonds	September 29, 2009	Regular Plan: October 08, 2009 Direct Plan#: January 1, 2013	To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments.	Plans: 1. Regular 2. Direct# Options under above plans: • Growth • Monthly Dividend • Annual Dividend • Bonus (All Dividend options have re-investment and payout options.)
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund )	Short Duration Fund An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years	December 07, 2011	Regular Plan: December 27, 2011 Direct Plan#: January 1, 2013	To generate regular returns and capital appreciation by investing in debt, government and money market securities.	Plans: 1. Regular 2. Direct# Options under above plans: • Growth • Monthly Dividend • Quarterly Dividend • Annual Dividend • Bonus <sup>^^</sup> (All Dividend options have re-investment and payout options.)
L&T Cash Fund	Overnight Fund An open ended debt scheme investing in overnight securities	November 20, 2006	Regular Plan: November 29, 2006 Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate regular returns in line with the overnight rates.	Plans: 1. Regular 2. Direct# Options under above plans: • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend (All Dividend options have re-investment and payout options.)
L&T Flexi Bond Fund	Dynamic Bond Fund An open ended dynamic debt scheme investing across duration	August 17, 2006	Regular Plan: August 31, 2006 Direct Plan#: January 1, 2013	To generate reasonable returns through a diversified portfolio of fixed income securities.	Plans: 1. Regular 2. Direct # Options under above plans: • Growth • Monthly Dividend • Annual Dividend (All Dividend options have re-investment and payout options.)

Scheme Name (Collectively termed as "the Schemes")	Categories and Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Banking and PSU Debt Fund ##	Banking and PSU Fund An open-ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds.	September 19, 2007	Regular Plan: September 12, 2012 Direct Plan#: January 1, 2013	To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.	Plans: 1. Regular 2. Direct# Options under above plans: • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend (All Dividend options have re-investment and payout options.)
L&T Gilt Fund	Gilt Fund An open ended debt scheme investing in government securities across maturity	March 28, 2000	Regular Plan: March 29, 2000 Direct Plan#: January 1, 2013	To generate returns from a portfolio from investments in Government Securities.	Plans: 1. Regular 2. Direct# Options under above plans: • Growth • Dividend • Quarterly Dividend (All Dividend options have re-investment and payout options.)
L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan )	Conservative Hybrid Fund An open ended hybrid scheme investing predominantly in debt instruments	July 31, 2003	Regular Plan: July 31, 2003 Direct Plan#: January 1, 2013	To generate regular income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized.	Plans: 1. Regular 2. Direct# Options under above plans: • Growth • Monthly Dividend • Quarterly Dividend (All Dividend options have re-investment and payout options.)
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund )	Medium Duration Fund An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years	January 22, 2015	Regular Plan: February 2, 2015 Direct Plan: February 2, 2015	To seek to generate income by investing primarily in debt and money market securities.	Plans: 1. Regular 2. Direct Options under above plans: • Growth • Dividend • Annual Dividend (All Dividend options have re-investment and payout options.)
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund )	Low Duration Fund An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months	November 19, 2010	Regular Plan: December 7, 2010 Direct Plan#: January 1, 2013	To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	Plans: 1. Regular 2. Direct# Options under above plans: • Growth • Monthly Dividend • Annual Dividend (All Dividend options have re-investment and payout options.)

- c) Pursuant to the approval given by the Board of Directors of LTMFTL on November 28, 2017 and SEBI vide its letter dated March 07, 2018 in accordance with the SEBI circulars dated October 06, 2017 and December 04, 2017 LTMF has done categorization and rationalization of its existing open ended schemes with effect from May 14, 2018.

Further, pursuant the above changes an exit option was given to the unit holders of the Schemes where there was a change in fundamental attributes vide notice dated April 07, 2018.

Details of changes carried out as envisaged above are included in Annexure I

\* After October 01, 2012, subscriptions (after November 01, 2012 for Systematic Investment Plan/ Systematic Transfer Plan/ DIP/ switch-in) are not accepted in these plans pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. However, these plans will continue till existing investors remain invested in the plan.

# Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. L&T Mutual Fund has introduced separate plan for direct investments (i.e. investments routed without intermediary) with effect from January 1, 2013. These plans are introduced in all open-ended schemes of the Fund except the Schemes and Plans discontinued for further subscriptions. On January 01, 2013, applicable NAV (including equalization reserve per unit and unit premium reserve per unit) used for allotment of units in direct plans were of corresponding option under the existing plan as on December 31, 2012 for L&T Cash Fund and L&T Liquid Fund and as on January 01, 2013 for other schemes. Thereafter, separate NAVs are calculated and published for direct plans.

## Effective August 22, 2016, there has been a change in the fundamental attributes of L&T Low Duration Fund. With a view to offering investors an opportunity for investments in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India, L&T Low Duration Fund an open – ended debt scheme of the Fund has been re-positioned to L&T Banking and PSU Debt Fund, an open – ended debt scheme.

^^ In accordance with the requirements under SEBI, no fresh applications are accepted currently under the respective plans/options w.e.f June 15, 2015.

## 2. Significant Accounting Policies

### 2.1 Basis of Accounting

The Schemes maintain the books of account on accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (SEBI) (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations"). Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

### 2.2 Portfolio Valuation

(a) Investments are stated at market/fair value at the Balance Sheet date/date of determination. In valuing the Scheme's investments:-

#### I. Valuation of Equity and Equity related securities

Category	Traded	Non-Traded	Thinly Traded
Equity Shares / Preference Shares / Warrants	The securities shall be valued at the last quoted closing price on the primary stock exchange (National Stock Exchange of India Limited).	When on a particular valuation day, a security has not been traded on the primary stock exchange; the value at which it is traded on another stock exchange may be used.  When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the selected stock exchange or any other stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than thirty days prior to the valuation date.  If the security is not traded even after 30 days, the same would be valued in good faith by the AMC as per the valuation principles laid down by SEBI.	Any security for which the trading in a month is less than Rs 5 lakhs and total volume is less than 50,000 shares will be classified as a thinly traded security. Such thinly traded securities shall be valued in good faith by the AMC as per the valuation principles laid down by SEBI.
Futures and Options	Valued as per NSE Settlement price.	Based on settlement price / any other equivalent price provided by the respective stock exchange.	
Foreign Securities	The securities issued outside India and listed on the stock exchanges outside India shall be valued at the closing price on the stock exchange at which it is listed or at the last available traded price.	The same shall be valued on a fair value basis by the Valuation Committee of the AMC.	
Unlisted	Shall be valued in good faith by the AMC based on the latest available annual report of the company as per SEBI Regulations. In case of any deviation due to non-availability of any parameters required for valuation as per SEBI Regulations, the methodology used for valuation shall be documented and recorded.		
Rights	In accordance with guidelines prescribed by the SEBI.		
Amalgamation / Merger / De-merger / Spin off	In case if any of the resultant entities is not listed, the valuation for the same shall be arrived at in good faith by the Valuation Committee.		
Initial Public Offer (IPOs)	Valued at acquisition cost till the date of listing. Post listing, it will be valued as per the norms applicable for traded equity shares.		

## II. Valuation of Fixed Income and related Instruments

Category	
Traded Securities	All securities with residual maturity greater than 60 days shall be valued at the average of the prices provided by the agencies nominated by Association of Mutual Funds in India (AMFI) (currently CRISIL and ICRA) on a daily basis
	For instruments with residual maturity less than or equal to 60 days – Straight line amortization from the last valuation price / cost, whichever is more recent. At least 3 trades aggregating to Rs. 100 crores or more are reported on a public platform. The traded price would be compared to the amortised price. In case if the difference between the traded price and the amortised price is greater than +/- 0.10% band, the yield to maturity (YTM) will have to be adjusted to bring the price within the +/- 0.10% band.
Non-Traded Securities	All securities with residual maturity greater than 60 days shall be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL and ICRA) on a daily basis.
	Securities with residual maturity less than or equal to 60 days Straight line amortization from the last valuation price / cost, whichever is more recent. The amortised price would be compared to the reference price. In case if the difference between the amortised price and the reference price is greater than +/- 0.10%, the YTM will have to be adjusted to bring the price within the +/- 0.10% band.
Government Securities, Treasury Bills and Cash Management Bills	Securities with residual maturity of less than or equal to 60 days will be valued as per the methodology prescribed above for traded and non-traded securities.  Securities with residual maturity of more than 60 days would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL and ICRA) on a daily basis.
Fixed Deposits / CBLO / Reverse Repo / Tri Party Repo Dealing System	To be valued at Cost
Bill Rediscounting	Securities with residual maturity of less than or equal to 60 days will be valued on straight line amortization from the last valuation price / cost, whichever is more recent. Securities with residual maturity of more than 60 days would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL and ICRA) on a daily basis.
Mutual Fund Units	To be valued as per the same day Net Asset Value (NAV) or last available NAV
Own Trades	Own trade shall mean trades by schemes of LTMF provided the face value of such trades is INR 5 crores or more. The price at which the own trade has taken place, will be considered as reflective of the realizable value of the total holding in a single instrument. Accordingly, the total holding in that instrument will be valued at the weighted average yield at which the own trade has taken place.
Convertible Debentures	In respect of convertible debentures, the non-convertible and convertible components shall be valued separately. The non-convertible component should be valued on the same basis as would be applicable to a debt instrument. The convertible component should be valued on the same basis as would be applicable to an equity instrument. If, after conversion the resultant equity instrument would be traded paripassu with an existing instrument which is traded, the value of the latter instrument can be adopted after an appropriate discount for the non-tradability of the instrument during the period preceding the conversion. While valuing such instruments, the fact whether the conversion is optional, should also be factored in.

- (b) The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. In respect of each category of investments, the net change in the unrealized appreciation if any, between two balance sheet dates / valuation dates is accounted through the Revenue Account and thereafter the net unrealized appreciation is transferred from the Revenue Account to the Unrealized Appreciation Reserve. The net change in depreciation if any is accounted through the Revenue Account.

Net unrealized appreciation is reduced from the distributable income at the time of income distribution.

### 2.3 Securities Transactions

- i. Transactions for purchase and sale of investments are recognized as of the trade date. In determining the holding cost of investments and the gain or loss on sale of investments, the "weighted average cost" method is followed. The cost of investments includes all costs incurred towards acquiring the investment or incidental to acquisition of the investments including brokerage, duties, applicable taxes and any other charges customarily included in the contract note but excludes custodian safekeeping fees. Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, with effect from October 01, 2012, brokerage and transaction costs (other than Securities Transaction Tax as applicable), incurred towards execution of trade not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions are included in the cost of investment. Any excess of brokerage and transaction costs (other than Securities Transaction Tax as applicable) is charged to expenses, within total expense ratio in line with Regulations.
- ii. Bonus entitlements are recognized as investments on ex-bonus date.
- iii. Rights entitlements are recognized as investments on ex-rights date.

### 2.4 Income Recognition

- i. Interest and discount income are recorded on accrual basis.
- ii. Dividend income is recognized on ex-dividend date.

## 2.5 Derivatives

The Scheme enters into derivative transactions in equity/ index futures for the purpose of hedging, leveraging and portfolio balancing.

“Derivative margin deposit” representing the margin towards equity derivative contracts entered into by the Scheme is disclosed under “Deposits”.

Futures

- i. Futures contracts are marked to market daily at the futures settlement price as determined by the exchange. The variation margin calculated as the difference between the trade price and the previous day's settlement price, as the case may be, and the current day's settlement price is recorded as a receivable or payable.
- ii. When a contract is closed (squared off)/settled (on expiry), the difference between the final settlement/ square-off price and the contract price is recognized in the revenue account. If more than one futures contracts in respect of the same stock/index and expiry date, to which the squared off /settled contract pertains, is outstanding at the time of square off /settlement of the contract, the weighted average method is followed for determining the gain or loss.
- iii. As at the Balance Sheet date/date of determination, all open futures positions are valued at the futures settlement price as determined by the exchange where it is traded. Non traded futures contracts are valued as per fair valuation policy approved by LTIML and the Trustee. The unrealized appreciation/depreciation on all open positions is considered for determining the net asset value.

## 2.6 Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of the units is adjusted against the unit premium reserve of the respective plans/ options of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

## 2.7 Income Equalization Reserve

The net distributable income relating to units issued / repurchased is transferred to / from income equalization reserve for determining the net surplus / deficit, transferred from / to unit premium reserve. At year end, balance in income equalization reserve is transferred to revenue account.

## 2.8 Load Charges

SEBI circular No. CIR /IMD/DF/ 4/2011 dated March 09, 2011 has mandated that there should be segregation of load accounts into two parts, one to reflect the balance as on July 31, 2009 and the other to reflect accretions since August 01, 2009. While the unutilized balances can be carried forward, not more than one third of the load balances lying in the Scheme as on July 31, 2009 can be used in any financial year, starting from 2010-2011 for future marketing and selling expenses. All accretions after July 31, 2009 can be used by the Schemes for future marketing and selling expenses including distributors/agents commission.

Pursuant to SEBI (Second Amendment) (Mutual Fund) Regulations, 1992 dated September 26, 2012, with effect from October 01, 2012, exit load net off service tax is credited to the Scheme.

## 2.9 Net Asset Value

The net asset value of the units of the Scheme is determined separately for units issued under the various Plans /Options.

For reporting the net asset values of the Plans /Options, daily income earned, including realized and unrealized gain or loss in the value of investments and expense incurred by the Scheme is allocated to the Plans /Options in proportion to the value of the net assets.

## 3. Net Asset Value per Unit

The net asset values of the various plans of the Schemes as on the date of the Balance sheet are as follows:

Scheme Name	Plans	Options	March 31, 2019 (Rupees per unit)	March 31, 2018 (Rupees per unit)
L&T Ultra Short Term Fund	Regular	Growth	29.3836	27.2967
	Regular	Monthly Dividend	12.8565	12.7539
		Growth	30.5349	28.3664
		Daily Dividend	10.2639	10.2621
		Bonus	16.6555	15.4726
		Weekly Dividend	11.0650	10.9452
		Semi Annual Dividend	23.0876	21.4479
	Direct	Daily Dividend	10.4500	10.4447
		Weekly Dividend	11.2341	11.1074
		Growth	31.1395	28.8326
		Bonus	17.0091	15.7271
L&T Money Market Fund (formerly known as L&T Floating Rate Fund )	Regular	Daily Dividend	10.8633	10.8649
		Weekly Dividend	13.2507	13.1022
		Monthly Dividend	11.5306	11.4191
		Growth	18.4835	17.1901
	Direct	Growth	18.9142	17.5037
		Monthly Dividend	11.8875	11.6945
		Weekly Dividend	13.2989	13.1390
		Daily Dividend	10.8637	10.8653



Scheme Name	Plans	Options	March 31, 2019 (Rupees per unit)	March 31, 2018 (Rupees per unit)
L&T Liquid Fund	Regular	Growth	2,553.6360	2,375.8182
		Daily Dividend	1,012.1885	1,012.3689
		Weekly Dividend	1,003.3218	1,003.0569
	Direct	Daily Dividend	1,013.3052	1,013.4838
		Growth	2,562.6315	2,382.8749
		Weekly Dividend	1,002.1419	1,001.8496
L&T Triple Ace Bond Fund	Regular	Quarterly Dividend	10.8606	10.9343
		Growth	46.4321	43.4055
		Semi Annual Dividend	15.3595	15.1349
		Annual Dividend	10.7491	10.5660
		Bonus	17.6375	16.4876
	Direct	Quarterly Dividend	11.1074	11.1355
		Annual Dividend	10.7526	-
		Semi Annual Dividend	17.7785	17.3961
		Growth plan	48.4238	45.1442
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund )	Regular	Dividend	10.7727	10.8932
		Growth	21.0896	19.9074
		Annual Dividend	11.2158	11.2497
		Bonus	20.7508	19.5908
	Direct	Dividend	11.1008	11.1379
		Annual Dividend	11.4830	11.4332
		Growth	21.7244	20.3836
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund )	Regular	Growth	17.8496	16.6151
		Monthly Dividend	10.9071	10.7860
		Quarterly Dividend	10.7113	10.6448
		Annual Dividend	12.0320	11.9460
		Bonus	17.8496	16.6151
	Direct	Growth	18.3626	17.0051
		Monthly Dividend	11.2688	11.0673
		Annual Dividend	12.3317	12.0968
		Quarterly Dividend	11.2078	11.0514
L&T Cash Fund	Regular	Daily Dividend	1,023.7181	1,023.8517
		Growth	1,421.8735	1,347.4830
		Monthly Dividend	1,018.8529	1,023.7455
		Weekly Dividend	1,001.0455	1,001.2737
	Direct	Daily Dividend	1,023.7425	1,023.9185
		Growth	1,480.5114	1,392.2536
		Monthly Dividend	1,062.0750	1,056.8542
		Weekly Dividend	1,002.5991	1,002.7786
L&T Flexi Bond Fund	Regular	Monthly Dividend	10.9335	10.9563
		Annual Dividend	10.6080	10.6022
		Growth	19.9411	18.6910
	Direct	Monthly Dividend	12.6149	12.2055
		Annual Dividend	10.8000	10.6931
		Growth	20.7611	19.2985
L&T Banking and PSU Debt Fund	Regular	Daily Dividend	10.5853	10.5028
		Growth	16.3468	15.3887
		Monthly Dividend	10.5957	10.5302
		Weekly Dividend	10.5239	10.4811
	Direct	Growth	16.8088	15.7552
		Monthly Dividend	10.8599	10.7638
		Weekly Dividend	10.5601	10.5070
L&T Gilt Fund	Regular	Quarterly Dividend	11.8564	12.0527
		Growth	45.4259	43.1742
	Direct	Growth	48.2981	45.3032
		Quarterly Dividend	12.7146	12.7225

Scheme Name	Plans	Options	March 31, 2019 (Rupees per unit)	March 31, 2018 (Rupees per unit)
L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan )	Regular	Growth	34.6647	32.7630
		Monthly Dividend	10.7412	10.7515
		Quarterly Dividend	11.1335	11.3057
	Direct	Growth	36.2216	33.9841
		Quarterly Dividend	11.5930	11.6564
		Monthly Dividend	11.4113	11.3033
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund )	Regular	Dividend	10.7044	10.7641
		Annual Dividend	11.1336	11.3108
		Growth	13.6044	12.9995
	Direct	Dividend	11.0794	11.0964
		Annual Dividend	11.5050	11.5643
		Growth	14.1045	13.3603
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund )	Regular	Monthly Dividend	10.7802	10.7493
		Annual Dividend	10.8202	10.7431
		Growth	20.0334	18.6781
	Direct	Monthly Dividend	11.1661	11.0578
		Annual Dividend	10.9238	10.7890
		Growth	20.4450	18.9723

#### 4. Investment Management Fees

In accordance with the agreement between LTMFTL (the "Trustee") and LTIML, the Schemes have paid / provided for investment management fees payable to LTIML for managing the Schemes at the following average annual rate (excluding Goods and service tax (GST) / service tax on management fees) as a percentage of the average daily net assets recorded by the respective Schemes.

The computation of the management fees charged to the Revenue Account for the year ended March 31, 2019 for the Schemes are as under:

Scheme Name	Percentage of Management Fees charged	
	March 31, 2019	March 31, 2018
L&T Ultra Short Term Fund	0.22%	0.27%
L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	0.33%	0.38%
L&T Liquid Fund	0.05%	0.06%
L&T Triple Ace Bond Fund	0.25%	0.31%
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	1.21%	1.51%
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	0.20%	0.26%
L&T Cash Fund	0.35%	0.58%
L&T Flexi Bond Fund	0.84%	1.12%
L&T Banking and PSU Debt Fund	0.04%	0.14%
L&T Gilt Fund	0.82%	1.10%
L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	1.48%	2.09%
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	1.07%	1.38%
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	0.54%	0.68%

#### 5. Trusteeship Fees

In accordance with the Trust Deed dated October 17, 1996 and as amended on May 28, 2002, between LTFHL and LTMFTL, the Trustee is entitled to annual remuneration of 0.10% of the average weekly unit capital outstanding of the mutual fund or Rs. 500,000, whichever is lower. Such fee is allocated among the schemes of LTMF, considering the period of existence and the average daily net assets of the respective schemes.

#### 6. Custodian Fees

Citibank NA provides custodial services to the Schemes for which it receives custody fees (including transaction and registration charges).

#### 7. Custodian Confirmation

Confirmation has been received from Citibank NA at the end of the year for the investments held by the Schemes. All investments, except Government of India securities, Fixed Deposit Receipts, Mutual Fund Units, Tri Party Repo (TREPS) / Collateralized Borrowing and Lending Obligation (CBLO) are held in safe custody of the custodian. Investments in Government Securities are held in an Subsidiary General Ledger (SGL) account maintained with Reserve Bank of India in the name of "L&T Mutual Fund".

**8. Aggregate Appreciation and Depreciation in the Value of Investments and Derivatives:**

Scheme Name	Asset	March 31, 2019		March 31, 2018	
		Appreciation	Depreciation	Appreciation	Depreciation
L&T Ultra Short Term Fund	Commercial Papers / Certificate of Deposit	32,086,638	306,445	29,000,447	-
	Debentures and Bonds	18,268,255	-	13,592,961	27,715,304
	Securitised Debt	12,692,600	-	-	-
L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	Commercial Papers / Certificate of Deposit	16,271,734	1,528,846	11,543,950	-
	Debentures and Bonds	-	-	511,265	9,753,063
L&T Liquid Fund	Commercial Papers / Certificate of Deposit	64,237,634	8,483,642	85,347,303	33,367,148
	Debentures and Bonds	4,301,091	57,900	2,037,016	-
L&T Triple Ace Bond Fund	Debentures and Bonds	116,236,922	1,898,047	1,736,844	19,693,518
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	Debentures and Bonds	177,236,824	487,534,755	220,092,376	190,743,872
	Commercial Papers / Certificate of Deposit	-	739,533	-	423,176
	Securitised Debt	26,980,795	-	-	-
	Investment Funds/ Mutual Funds	-	-	292,057	-
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Debentures and Bonds	256,345,906	84,488,599	33,511,256	211,684,023
	Commercial Papers / Certificate of Deposit	7,207,534	1,087	168,180	-
	Securitised Debt	99,945,074	-	-	-
	Investment Funds/ Mutual Funds	-	-	642,528	-
	Government Dated Securities	-	-	3,494,000	12,523,400
L&T Cash Fund	Debentures and Bonds	-	-	257,852	-
	Commercial Papers / Certificate of Deposit	-	-	1,369,685	239,217
	Treasury Bills	-	-	4	-
L&T Flexi Bond Fund	Debentures and Bonds	4,444,732	2,195,495	576,571	2,474,991
	Central and State Government Securities	-	103,247	7,310,440	238,537
L&T Banking and PSU Debt Fund	Commercial Papers / Certificate of Deposit	-	-	134,544	-
	Debentures and Bonds	4,771,943	-	5,020,618	28,061,660
	Central and State Government Securities	-	-	1,695,840	-
L&T Gilt Fund	Government Dated Securities	4,521,147	339,480	23,858,240	6,804,324

Scheme Name	Asset	March 31, 2019		March 31, 2018	
		Appreciation	Depreciation	Appreciation	Depreciation
L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	Equity Shares	21,212,628	3,035,920	24,072,478	2,621,422
	Debentures and Bonds	360,789	491,718	513,003	529,409
	Central and State Government Securities	864,810	673,135	-	2,523,635
	Commercial Papers / Certificate of Deposit	-	-	-	5,934
	Preference Shares	64,103	-	87,780	-
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	Debentures and Bonds	110,223,821	515,921,928	159,787,407	124,268,253
	Commercial Papers / Certificate of Deposit	-	-	559,108	21,047
	Securitized Debt	59,327,334	-	-	-
	Investment Funds/ Mutual Funds	-	-	2,219,639	-
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	Debentures and Bonds	34,393,397	76,502,198	22,251,941	52,263,956
	Commercial Papers / Certificate of Deposit	370,550	-	534,490	-
	Securitized Debt	37,182,054	-	-	-
	Investment Funds/ Mutual Funds	-	-	992,996	-

**9. Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended**

During the year the Schemes have made investments in companies which hold / have held units in excess of 5% of the net asset value of any Schemes of LTMF which have been listed in Annexure II.

Investments by LTMF in the above companies have been made based on the criteria normally applied to investments.

**10. Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended**

The Schemes have entered into transactions with certain related parties. The information required in accordance with Accounting Standard (AS) - 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of the SEBI Regulations, is provided in Annexure III.

**11. Segment Reporting**

The Schemes are primarily engaged in the business of investing the amounts received from investors as unit capital, in accordance with their investment objectives, to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Accounting Standard (AS) - 17, issued by the Institute of Chartered Accountants of India have not been made.

**12. Aggregate Value of Purchase and Sale of Investments**

The aggregate value of investments (excluding Futures, CBLO/TREPS & Reverse Repo) purchased and sold (including redemptions) during the year and their percentage of the respective average daily net assets are as follows:

For the year ended March 31, 2019				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	99,849,282,809	558.91%	96,609,489,797	540.77%
L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	54,313,465,177	528.34%	53,330,895,514	518.79%
L&T Liquid Fund	1,261,595,418,140	781.88%	1,249,022,684,400	774.09%
L&T Triple Ace Bond Fund	9,703,658,478	280.22%	4,697,800,469	135.66%
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	84,162,810,203	223.39%	86,167,928,263	228.71%
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	101,817,731,495	347.32%	96,225,714,024	328.25%
L&T Cash Fund	598,087,854	12.23%	3,397,346,056	69.45%
L&T Flexi Bond Fund	2,243,525,282	363.92%	2,372,385,531	384.82%
L&T Banking and PSU Debt Fund	8,965,651,728	528.17%	9,527,888,855	561.29%
L&T Gilt Fund	15,566,421,404	1,124.16%	15,887,237,111	1,147.32%

For the year ended March 31, 2019				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	243,482,823	53.73%	333,754,271	73.64%
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	19,510,759,477	86.40%	23,975,571,611	106.17%
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	21,136,979,322	159.50%	22,668,011,133	171.06%

  

For the year ended March 31, 2018				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	216,572,868,329	736.16%	218,149,791,929	741.52%
L&T Money Market Fund (Formerly known as L&T Floating Rate Fund )	29,853,350,015	500.24%	27,801,774,446	465.87%
L&T Liquid Fund	1,326,256,999,803	1,010.44%	1,301,601,254,091	991.66%
L&T Triple Ace Bond Fund	10,490,152,224	261.35%	11,709,414,355	291.72%
L&T Credit Risk Fund (Formerly known as L&T Income Opportunities Fund )	102,976,203,235	331.01%	90,516,096,735	290.96%
L&T Short Term Bond Fund (Formerly known as L&T Short Term Opportunities Fund )	138,214,841,860	383.56%	137,867,823,782	382.59%
L&T Cash Fund	28,364,393,078	648.80%	26,338,788,630	602.47%
L&T Flexi Bond Fund	15,135,571,607	1,666.02%	15,549,013,853	1,711.53%
L&T Banking and PSU Debt Fund	15,611,598,543	310.51%	19,133,646,050	380.56%
L&T Gilt Fund	32,874,488,986	1,783.91%	32,806,933,958	1,780.25%
L&T Conservative Hybrid Fund (Formerly known as L&T Monthly Income Plan )	526,353,926	91.69%	635,792,380	110.75%
L&T Resurgent India Bond Fund (Formerly known as L&T Resurgent India Corporate Bond Fund )	91,587,624,919	426.49%	76,975,452,899	358.44%
L&T Low Duration Fund (Formerly known as L&T Short Term Income Fund )	24,871,067,967	257.61%	18,522,906,057	191.85%

### 13. Income / Expenditure

The total income (including net profit/loss on sale or redemption of investments and change in unrealized depreciation in value of investments) and total expenses (excluding interest cost on borrowing) during the year are:-

For the year ended March 31, 2019				
Scheme Name	Total Income (Rupees)	Percentage of average daily net assets	Total Expenses (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	1,329,672,802	7.44%	66,909,479	0.37%
L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	819,072,458	7.97%	58,367,277	0.57%
L&T Liquid Fund	11,829,791,379	7.33%	184,881,047	0.11%
L&T Triple Ace Bond Fund	222,926,707	6.44%	17,048,027	0.49%
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	2,835,620,126	7.53%	663,689,492	1.76%
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	2,035,507,278	6.94%	108,293,185	0.37%
L&T Cash Fund	307,296,377	6.28%	35,962,803	0.74%
L&T Flexi Bond Fund	50,452,198	8.18%	8,627,838	1.40%
L&T Banking and PSU Debt Fund	108,275,865	6.38%	3,880,158	0.23%
L&T Gilt Fund	103,531,142	7.48%	19,205,379	1.39%
L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	39,225,492	8.66%	11,442,986	2.52%
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	1,344,262,546	5.95%	369,483,679	1.64%
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	1,010,515,835	7.63%	115,990,039	0.88%

For the year ended March 31, 2018				
Scheme Name	Total Income (Rupees)	Percentage of average daily net assets	Total Expenses (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	2,071,143,237	7.04%	109,943,855	0.38%
L&T Money Market Fund (Formerly known as L&T Floating Rate Fund )	471,771,864	7.91%	31,569,790	0.53%
L&T Liquid Fund	8,779,911,554	6.69%	151,073,137	0.12%
L&T Triple Ace Bond Fund	224,575,869	5.59%	18,722,306	0.47%
L&T Credit Risk Fund (Formerly known as L&T Income Opportunities Fund )	2,907,221,518	9.35%	580,936,364	1.87%
L&T Short Term Bond Fund (Formerly known as L&T Short Term Opportunities Fund )	2,384,510,983	6.62%	140,894,289	0.39%
L&T Cash Fund	269,166,571	6.16%	35,434,722	0.83%
L&T Flexi Bond Fund	49,739,098	5.47%	13,530,894	1.49%
L&T Banking and PSU Debt Fund	317,369,500	6.31%	13,335,754	0.27%
L&T Gilt Fund	70,786,258	3.84%	26,322,816	1.44%
L&T Conservative Hybrid Fund (Formerly known as L&T Monthly Income Plan )	43,933,436	7.65%	16,042,228	2.82%
L&T Resurgent India Bond Fund (Formerly known as L&T Resurgent India Corporate Bond Fund )	1,752,012,960	8.16%	369,003,448	1.72%
L&T Low Duration Fund (Formerly known as L&T Short Term Income Fund )	765,323,369	7.93%	86,811,374	0.91%

As per SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2918/137 dated October 22, 2019, all scheme related expense as per Regulation 52 of the "Regulations" are required to be paid from the Scheme only within the regulatory limits and not from the books of the asset management company with effect from the date of the said circular

Actual expenses as mentioned below, for the year, being the excess over the above mentioned percentage of the average daily net assets of the schemes have been borne by LTIML:

Scheme Name	March 31, 2019 (Rupees)	March 31, 2018 (Rupees)
L&T Ultra Short Term Fund	-	848,990
L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	-	109,832
L&T Liquid Fund	-	5,634,259
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	-	1,115,442
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	-	993,325
L&T Cash Fund	-	848,035
L&T Banking and PSU Debt Fund	-	278,934
L&T Gilt Fund	-	208,135
L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	-	144,145
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	-	1,126,939
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	-	888,826

#### 14. Equity and Index Derivatives Disclosures:

##### Options

- There are no outstanding option contracts as at March 31, 2019 and March 31, 2018.
- There are no option transactions during the year.

##### Futures

- Details of open interest on outstanding future contracts as at March 31, 2019 and March 31, 2018: Nil
- The net loss on futures transactions recognized in the revenue account as at March 31, 2019 and March 31, 2018 : Nil
- During the year ended March 31, 2019, notional value of futures contracts bought and sold: Nil  
During the year ended March 31, 2018, notional value of futures contracts bought and sold : Nil
- Disclosure under SEBI Circular No Cir/ IMD/ DF/11/2010 dated August 18, 2010.  
Pursuant to the above SEBI Circular, the disclosure for investments in derivative instruments has been done as per Annexure IV.

**15. Unclaimed Redemption / Dividend**

The details of unclaimed redemption and dividend amount and the number of investors to whom these amounts are payable are as detailed below:-

Scheme Name	Unclaimed Redemption		Unclaimed Redemption	
	March 31, 2019		March 31, 2018	
	Amount (Rupees)	Number of Investors	Amount (Rupees)	Number of Investors
L&T Ultra Short Term Fund	15,256	9	240,672	25
L&T Money Market Fund (Formerly known as L&T Floating Rate Fund )	18,882	2	1,978	1
L&T Liquid Fund	579,874	10	119,272	11
L&T Triple Ace Bond Fund	300,901	19	710,717	53
L&T Credit Risk Fund (Formerly known as L&T Income Opportunities Fund )	13,519	2	33	2
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	15,349	2	-	-
L&T Cash Fund	158,420	18	67,820	14
L&T Flexi Bond Fund	4,518	4	14,273	3
L&T Banking and PSU Debt Fund	24,193	3	26,839	3
L&T Gilt Fund	-	-	7,052	1
L&T Conservative Hybrid Fund (Formerly known as L&T Monthly Income Plan )	60,607	10	322,943	20
L&T Low Duration Fund (Formerly known as L&T Short Term Income Fund )	705,923	23	467,142	28

Scheme Name	Unclaimed Dividend March 31, 2019		Unclaimed Dividend March 31, 2018	
	Amount (Rupees)	Number of Investors	Amount (Rupees)	Number of Investors
L&T Ultra Short Term Fund	97,826	88	234,425	995
L&T Money Market Fund (Formerly known as L&T Floating Rate Fund )	-	-	543	2
L&T Liquid Fund	1,306	6	18,986	135
L&T Triple Ace Bond Fund	918,776	596	1,948,890	2,133
L&T Credit Risk Fund (Formerly known as L&T Income Opportunities Fund )	75,186	9	3,774	11
L&T Short Term Bond Fund (Formerly known as L&T Short Term Opportunities Fund )	931	2	-	-
L&T Cash Fund	42,196	42	35,206	131
L&T Flexi Bond Fund	88,795	167	64,252	99
L&T Banking and PSU Debt Fund	3,138	14	103,187	41
L&T Gilt Fund	56,492	14	69,049	79
L&T Conservative Hybrid Fund (Formerly known as L&T Monthly Income Plan )	395,566	267	706,209	989
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	626,603	1	-	-
L&T Low Duration Fund (Formerly known as L&T Short Term Income Fund )	1,313,889	36	4,408	4

**16. Investor Education and Awareness payable:**

As mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 an annual charge of 0.02 percent of daily net assets, being a part of total recurring expenses is set aside for Investor Education and Awareness (IEA). The cumulative balance is transferred on a monthly basis to a separate bank account maintained for this purpose. These funds are utilized in accordance with the SEBI Regulations for Investor Education and Awareness. The balances pending utilisation are deployed in L&T Liquid Fund.

The details of investor education and awareness amount outstanding are as follows:-

Scheme Name	March 31, 2019	March 31, 2018
	Amount (Rupees)	Amount (Rupees)
L&T Ultra Short Term Fund	408,060	846,087
L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	223,489	233,308
L&T Liquid Fund	3,371,487	4,887,381
L&T Triple Ace Bond Fund	128,396	115,843
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	816,847	1,187,312
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	728,887	1,179,355
L&T Cash Fund	104,188	150,289
L&T Flexi Bond Fund	12,487	27,633
L&T Banking and PSU Debt Fund	30,784	138,557
L&T Gilt Fund	40,684	69,556
L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	12,917	22,257
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	483,178	838,875
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	269,954	400,723

**17. Income Taxes**

No provision for taxation has been made since the Schemes qualify as a recognized Mutual Fund under Section 10 (23D) of the Income Tax Act, 1961.

18. There are no unit holders in excess of 25% of the net assets as at March 31, 2019 and March 31, 2018.

**19. Aggregate Fair Value of Non-Traded Investments**

Aggregate fair value of non-traded (including private placement) investments as determined by LTIML under the procedures approved by the Trustee as at March 31, 2019 is as follows:

Scheme Name	Fair Value (Rupees)	Fair Value (Rupees)
	March 31, 2019	March 31, 2018
L&T Ultra Short Term Fund	6,547,610,150	100,019,400
L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	249,401,000	599,049,150
L&T Liquid Fund	85,446,230,800	61,686,285,800
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	1,470,019,364	6,833,972,430
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	2,296,489,102	14,003,056
L&T Cash Fund	-	1,542,542,680
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	-	577,732,990
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	789,386,465	553,128,800

**20. Details of borrowings by scheme L&T Liquid Fund outstanding as on March 31, 2019 are as follows:**

Source of Borrowing	Date of Borrowing	Date of repayment of Borrowing	Amount Borrowed (Cr.)	Rate of Borrowing	Collateral used	Extent of collateral
Clearing Corporation of India Limited	March 29, 2019	April 02, 2019	499.64	6.55%	Tri Party Repo	Fully Secured
Clearing Corporation of India Limited	March 29, 2019	April 02, 2019	499.64	6.50%	Tri Party Repo	Fully Secured
Clearing Corporation of India Limited	March 29, 2019	April 02, 2019	499.64	6.52%	Tri Party Repo	Fully Secured
Clearing Corporation of India Limited	March 29, 2019	April 02, 2019	499.63	6.71%	Tri Party Repo	Fully Secured
Clearing Corporation of India Limited	March 29, 2019	April 02, 2019	499.64	6.85%	Tri Party Repo	Fully Secured
<b>Total</b>			2,498.19			



Details of borrowings by scheme L&T Liquid Fund outstanding as on March 31, 2018 are as follows:

Source of Borrowing	Date of Borrowing	Date of repayment of Borrowing	Amount Borrowed (Cr.)	Rate of Borrowing *	Collateral used	Extent of collateral
Clearing Corporation of India Limited	March 28, 2018	April 03, 2018	499.48	6.35%	Collateral Borrowing and Lending Obligation	Fully Secured
Clearing Corporation of India Limited	March 28, 2018	April 03, 2018	99.89	6.45%	Collateral Borrowing and Lending Obligation	Fully Secured
Clearing Corporation of India Limited	March 28, 2018	April 03, 2018	299.67	6.74%	Collateral Borrowing and Lending Obligation	Fully Secured
Clearing Corporation of India Limited	March 28, 2018	April 03, 2018	99.89	6.75%	Collateral Borrowing and Lending Obligation	Fully Secured
Clearing Corporation of India Limited	March 28, 2018	April 03, 2018	49.94	7.00%	Collateral Borrowing and Lending Obligation	Fully Secured
Clearing Corporation of India Limited	March 28, 2018	April 03, 2018	99.89	7.00%	Collateral Borrowing and Lending Obligation	Fully Secured
Clearing Corporation of India Limited	March 28, 2018	April 03, 2018	49.94	7.00%	Collateral Borrowing and Lending Obligation	Fully Secured
Clearing Corporation of India Limited	March 28, 2018	April 03, 2018	49.94	7.00%	Collateral Borrowing and Lending Obligation	Fully Secured
Clearing Corporation of India Limited	March 28, 2018	April 03, 2018	249.71	7.00%	Collateral Borrowing and Lending Obligation	Fully Secured
Clearing Corporation of India Limited	March 28, 2018	April 03, 2018	299.65	7.20%	Collateral Borrowing and Lending Obligation	Fully Secured
Clearing Corporation of India Limited	March 28, 2018	April 03, 2018	499.42	7.05%	Collateral Borrowing and Lending Obligation	Fully Secured
Clearing Corporation of India Limited	March 28, 2018	April 03, 2018	49.94	7.05%	Collateral Borrowing and Lending Obligation	Fully Secured
<b>Total</b>			2,347.36			

\* Borrowing cost to the extent of yield of the respective scheme is charged to the scheme. If the borrowing costs are higher than the portfolio yield, they are borne by the LTIML.

## 21. Registered Securities:

In accordance with Regulation 44(1) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, securities purchased should be held in the name of the Scheme. Government Securities and Treasury Bills investments in following schemes are held in the name of L&T Mutual Fund. This is in accordance with the requirement of Reserve Bank of India to open the Subsidiary General Ledger account, holding securities issued by the Government of India in the name of the Mutual Fund and not in the name of Individual Schemes.

Scheme	Aggregate Value as on March 31, 2019	Aggregate Value as on March 31, 2018
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund )	-	1,998,356,000
L&T Cash Fund	-	7,495,080
L&T Flexi Bond Fund	5,147,575	467,799,830
L&T Gilt Fund	1,199,197,750	1,522,051,825
L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan )	152,456,000	99,700,100
L&T Banking and PSU Debt Fund	-	197,818,200

**22. Previous Year's Figures**

Previous year's figures have been regrouped/rearranged wherever appropriate.

Signatures to Schedules 1 to 9 forming part of the Balance Sheet and Revenue Account.

**For Price Waterhouse**

Firm Registration Number - 301112E

Chartered Accountants

**For L&T Mutual Fund Trustee Limited****Shailesh Haribhakti**

Director

**Hemant Joshi**

Director

**For L&T Investment Management Limited****R. Shankar Raman**

Director

**Dinanath Dubhashi**

Director

**Alpa Kedia**

Partner

Membership No. -100681

**Kailash Kulkarni**

Chief Executive Officer

**Shriram Ramanathan**

Fund Manager

**Vikas Garg**

Fund Manager

**Venugopal Manghat**

Fund Manager

**Jalpan Shah**

Fund Manager

Place: Mumbai

Date: April 28, 2019

Place : Mumbai

Date: April 28, 2019

Place : Mumbai

Date: April 28, 2019

Place : Mumbai

Date: April 28, 2019

Place : Mumbai

Date: April 28, 2019

**Annexure I**

Upto May 13, 2018			With effect from May 14, 2018		
Scheme Name	Type	Investment objective	Scheme Name	Type	Investment objective
L&T Infrastructure Fund	An open-ended equity scheme	To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.	L&T Infrastructure Fund #	An open ended equity scheme investing in infrastructure sector	To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.
L&T Midcap Fund	An open-ended equity scheme	To generate capital appreciation by investing primarily in midcap stocks. The Scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the Nifty Free Float Midcap 100 Index.	L&T Midcap Fund #	An open ended equity scheme predominantly investing in mid cap stocks	To generate capital appreciation by investing primarily in midcap stocks.
L&T Equity Fund	An open-ended equity growth scheme	The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities	L&T Equity Fund *	An open ended equity scheme investing across large cap, mid cap, small cap stocks	To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.
L&T India Special Situations Fund	An open-ended equity growth scheme	The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives.	L&T Large and Midcap Fund #	An open ended equity scheme investing in both large cap and mid cap stocks	To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities with minimum allocation of at least 35% each to large cap and mid cap companies.
L&T Tax Advantage Fund	An open ended equity linked savings scheme	To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.	L&T Tax Advantage Fund *	Equity Linked Savings Scheme (ELSS) (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.
L&T India Prudence Fund	An open-ended equity growth scheme	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.	L&T Hybrid Equity Fund *	An open ended hybrid scheme investing predominantly in equity and equity related instruments.	To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.
L&T Dynamic Equity Fund	An open-ended equity growth scheme	The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of equity and equity-related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets.	L&T Dynamic Equity Fund *	An open ended dynamic asset allocation fund	To seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets.
L&T India Value Fund	An open-ended equity growth scheme	To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.	L&T India Value Fund *	An open ended equity scheme following a value investment strategy	To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

L&T India Large Cap Fund	An open-ended equity growth scheme	To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.	L&T India Large Cap Fund #	An open ended equity scheme predominantly investing in large cap stocks	To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.
L&T Emerging Businesses Fund	An open-ended equity growth scheme	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities.	L&T Emerging Businesses Fund #	An open ended equity scheme predominantly investing in small cap stocks	To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities. Emerging companies are businesses which are typically in the early stage of development and have the potential to grow their revenues and profits at a higher rate as compared to broader market. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.
L&T Arbitrage Opportunities Fund	An open-ended equity growth scheme	The investment objective of the Scheme is to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.	L&T Arbitrage Opportunities Fund *	An open ended scheme investing in arbitrage opportunities	To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.
L&T Business Cycles Fund	An open-ended equity scheme	To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.	L&T Business Cycles Fund #	An open ended equity scheme following business cycles based investing theme	To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.
L&T Equity Savings Fund	An open-ended equity growth scheme	The investment objective of the Scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets, debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.	L&T Equity Savings Fund #	An open ended scheme investing in equity, arbitrage and debt	To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

L&T Ultra Short Term Fund	An open-ended pure income scheme	The investment objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective, the scheme will invest predominantly in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments	L&T Ultra Short Term Fund #	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months	To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the Scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Scheme will not invest in equities or equity related instruments.
L&T Floating Rate Fund	An open ended income scheme	To generate regular income through investment in a portfolio comprising substantially of floating rate debt/ money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rated debt securities, Government securities and money market instruments.	L&T Money Market Fund #	An open ended debt scheme investing in money market instruments	To generate regular income through investment in a portfolio comprising substantially of money market instruments.
L&T Liquid Fund	An open-ended high liquidity income fund	The investment objective of the Scheme is to generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.	L&T Liquid Fund #	An open ended liquid scheme	To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.
L&T Triple Ace Bond Fund	An open-ended pure income scheme	The investment objective of the Scheme is to generate regular and stable income for the unit holders of the Scheme. The corpus of the Scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporate, banks and government, commercial paper, certificate of deposits and other money market instruments. The Scheme would invest predominantly in securities rated by Credit Rating and Information Services of India Limited (CRISIL) or any other rating agency.	L&T Triple Ace Bond Fund #	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments.
L&T Income Opportunities Fund	An open-ended income scheme	The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities.	L&T Credit Risk Fund #	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments.
L&T Short Term Opportunities Fund	An open-ended debt scheme	The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.	L&T Short Term Bond Fund #	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years	To generate regular returns and capital appreciation by investing in debt, government and money market securities.
L&T Cash Fund	An open-ended liquid scheme	To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.	L&T Cash Fund #	An open ended debt scheme investing in overnight securities	The investment objective of the Scheme is to generate regular returns in line with the overnight rates.

L&T Flexi Bond Fund	An open-ended income scheme	To generate reasonable returns through a diversified portfolio of fixed income securities.	L&T Flexi Bond Fund #	An open ended dynamic debt scheme investing across duration	To generate reasonable returns through a diversified portfolio of fixed income securities.
L&T Banking & PSU Debt Fund	An open-ended debt scheme	To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings and Public Financial Institutions(PFIs) in India.	L&T Banking & PSU Debt Fund #	An open ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds.	To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.
L&T Gilt Fund	An open-ended dedicated gilt (government securities) scheme	To generate returns from a portfolio from investments in Government Securities.	L&T Gilt Fund #	An open ended debt scheme investing in government securities across maturity	To generate returns from a portfolio from investments in Government Securities.
L&T Monthly Income Plan	An open-ended income scheme with no assured returns, Monthly Income is not assured & is subject to the availability of distributable surplus	To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized.	L&T Conservative Hybrid Fund #	An open ended hybrid scheme investing predominantly in debt instruments	To generate regular income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized.
L&T Resurgent India Corporate Bond Fund	An open-ended income scheme	To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates/companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.	L&T Resurgent India Bond Fund #	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years	To seek to generate income by investing primarily in debt and money market securities.
L&T Short Term Income Fund	An open-ended income scheme	To generate reasonable returns primarily through investments in fixed income securities and money market instruments.	L&T Low Duration Fund #	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months	To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

# Change in fundamental attributes of the scheme

\* Change in type of scheme

**Annexure II (Schedule 8 - Refer Note 9 for Equity, Schedule 9 - Refer Note 9 for Debt, Schedule 7 - Refer Note 9 for Fixed Maturity Plan - Live**

<b>L&amp;T Mutual Fund</b>					
<b>Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 , as amended.</b>					
<b>Investments made by the schemes of L&amp;T Mutual Fund (LTMF) in Companies which hold / have held units in excess of 5% of the net asset value of any scheme of L&amp;T Mutual Fund (LTMF).</b>					
<b>Companies holding more than 5% NAV of any scheme</b>	<b>Schemes invested in by the Company</b>	<b>Name of Schemes which has invested in the Company</b>	<b>Nature of Investment</b>	<b>Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)</b>	<b>Market / Fair value of the investment by the scheme in the company as on March 31, 2019 (Rs. in crores)</b>
Ambuja Cements Limited	L&T Cash Fund	L&T Arbitrage Opportunities Fund	Equity Futures	71.81	-
		L&T Arbitrage Opportunities Fund	Equity Shares	49.46	1.94
		L&T Dynamic Equity Fund	Equity Futures	8.92	-
		L&T Dynamic Equity Fund	Equity Shares	4.78	-
		L&T Equity Fund	Equity Shares	17.51	29.44
		L&T Equity Savings Fund	Equity Shares	1.07	1.11
		L&T Focused Equity Fund	Equity Shares	14.38	11.77
		L&T India Large Cap Fund	Equity Shares	3.27	3.59
		L&T India Value Fund	Equity Shares	101.80	112.07
		L&T Infrastructure Fund	Equity Shares	43.58	40.26
		L&T Tax Advantage Fund	Equity Shares	31.12	38.45
Asian Paints Limited	L&T FMP Series XVIII - Plan B (1229 Days)	L&T Arbitrage Opportunities Fund	Equity Futures	156.51	-
		L&T Arbitrage Opportunities Fund	Equity Shares	60.57	22.66
		L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	Equity Shares	-	0.16
		L&T Dynamic Equity Fund	Equity Shares	5.45	5.70
		L&T Equity Fund	Equity Shares	38.58	40.90
		L&T Equity Savings Fund	Equity Futures	6.22	-
		L&T Equity Savings Fund	Equity Shares	4.24	4.51
		L&T Focused Equity Fund	Equity Shares	14.59	16.75
		L&T India Large Cap Fund	Equity Shares	3.10	8.54
		L&T Tax Advantage Fund	Equity Shares	31.00	40.21
Bajaj Auto Ltd	L&T FMP Series XVIII - Plan B (1229 Days)	L&T Arbitrage Opportunities Fund	Equity Futures	13.97	-
		L&T Arbitrage Opportunities Fund	Equity Shares	12.69	-
		L&T Business Cycles Fund	Equity Shares	4.97	3.17
		L&T Dynamic Equity Fund	Equity Futures	8.41	-
		L&T Dynamic Equity Fund	Equity Shares	3.98	-
		L&T Equity Fund	Equity Shares	39.58	0.67
		L&T Equity Savings Fund	Equity Futures	2.04	-
		L&T Equity Savings Fund	Equity Shares	0.97	-
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Equity Shares	119.49	-
		L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)	Equity Shares	35.04	-
Graphite India Limited	L&T Cash Fund	L&T Business Cycles Fund	Equity Shares	10.86	6.52
		L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	Equity Shares	0.11	-
		L&T Dynamic Equity Fund	Equity Shares	4.47	-
		L&T Emerging Opportunities Fund - Series I	Equity Shares	8.24	4.63
		L&T Emerging Opportunities Fund -Series II	Equity Shares	6.40	2.90
		L&T Equity Fund	Equity Shares	55.63	23.82
		L&T Equity Savings Fund	Equity Shares	0.60	-

		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Equity Shares	193.83	61.17
		L&T India Large Cap Fund	Equity Shares	4.93	2.66
		L&T India Value Fund	Equity Shares	34.00	88.49
		L&T Infrastructure Fund	Equity Shares	33.16	-
		L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)	Equity Shares	11.38	7.04
		L&T Midcap Fund	Equity Shares	23.17	26.92
		L&T Tax Advantage Fund	Equity Shares	27.82	58.15
Hindalco Industries Ltd	L&T Triple Ace Bond Fund	L&T Arbitrage Opportunities Fund	Equity Futures	17.43	-
		L&T Arbitrage Opportunities Fund	Equity Shares	9.23	-
		L&T Dynamic Equity Fund	Equity Futures	2.60	-
		L&T Dynamic Equity Fund	Equity Shares	0.91	-
		L&T Equity Savings Fund	Equity Futures	1.20	-
		L&T Equity Savings Fund	Equity Shares	1.14	-
		L&T Liquid Fund	Commercial Paper	249.91	-
IIFL Home Finance Limited	L&T Cash Fund	L&T Cash Fund	Non Convertible Debenture	10.01	-
		L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	Non Convertible Debenture	207.38	47.08
		L&T FMP Series XIV - Plan A (1233 days)	Zero Coupon bond	-	76.46
		L&T Liquid Fund	Commercial Paper	1,396.65	148.66
		L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	Commercial Paper	49.92	-
		L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	Non Convertible Debenture	50.28	-
		L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	Non Convertible Debenture	25.14	-
		L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	Non Convertible Debenture	50.57	-
		L&T Ultra Short Term Fund	Commercial Paper	4.95	-
India Infoline Finance Limited	L&T Cash Fund	L&T Cash Fund	Commercial Paper	14.96	-
	L&T Liquid Fund	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	Commercial Paper	4.97	-
		L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	Non Convertible Debenture	10.63	-
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Commercial Paper	74.99	-
		L&T Liquid Fund	Commercial Paper	4,118.30	298.42
		L&T Liquid Fund	Zero Coupon bond	67.23	-
		L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	Non Convertible Debenture	10.39	20.13
		L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	Commercial Paper	29.92	-
		L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	Non Convertible Debenture	10.63	-



		L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	Commercial Paper	74.84	-
		L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	Non Convertible Debenture	50.00	48.55
		L&T Ultra Short Term Fund	Commercial Paper	9.91	-
Indiabulls Housing Finance Ltd	L&T Ultra Short Term Fund	L&T Arbitrage Opportunities Fund	Equity Futures	355.54	-
		L&T Arbitrage Opportunities Fund	Equity Shares	142.23	4.59
		L&T Cash Fund	Commercial Paper	29.92	-
		L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	Non Convertible Debenture	50.03	58.88
		L&T Dynamic Equity Fund	Equity Futures	9.00	-
		L&T Dynamic Equity Fund	Equity Shares	4.29	-
		L&T Equity Savings Fund	Equity Futures	30.81	-
		L&T Equity Savings Fund	Equity Shares	6.27	-
		L&T Equity Savings Fund	Non Convertible Debenture	5.05	4.90
		L&T FMP Series XVII - Plan B (1152 days)	Non Convertible Debenture	22.00	-
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Commercial Paper	72.79	-
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Non Convertible Debenture	53.39	-
		L&T Liquid Fund	Commercial Paper	1,896.79	-
		L&T Liquid Fund	Non Convertible Debenture	124.92	-
		L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	Commercial Paper	29.22	-
		L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	Commercial Paper	70.30	24.64
		L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	Non Convertible Debenture	-	19.61
		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Non Convertible Debenture	100.39	-
		L&T Ultra Short Term Fund	Commercial Paper	54.04	-
		L&T Ultra Short Term Fund	Non Convertible Debenture	170.00	-
Interglobe Aviation Limited	L&T Ultra Short Term Fund	L&T Arbitrage Opportunities Fund	Equity Futures	22.43	-
		L&T Arbitrage Opportunities Fund	Equity Shares	18.71	-
		L&T Dynamic Equity Fund	Equity Futures	2.33	-
		L&T Dynamic Equity Fund	Equity Shares	2.33	-
Jamnagar Utilities And Power Private Limited	L&T Money Market Fund	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Non Convertible Debenture	77.03	-
	L&T Short Term Bond Fund	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	Non Convertible Debenture	226.02	25.71
	L&T FMP Series XVII-Plan C(1114 Days)	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Non Convertible Debenture	10.00	9.95

	L&T Ultra Short Term Fund	L&T Ultra Short Term Fund	Non Convertible Debenture	52.18	-
L&T Finance Limited	L&T Banking and PSU Debt Fund	L&T FMP - SERIES XVII - Plan C 1114 Days	Non Convertible Debenture	9.95	10.05
	L&T Liquid Fund	L&T FMP Series XVII - Plan B (1152 days)	Non Convertible Debenture	22.00	22.01
		L&T FMP Series XVIII - Plan C (1178 days)	Non Convertible Debenture	3.02	3.02
L&T Housing Finance Limited	L&T Liquid Fund	L&T FMP Series XVII - Plan B (1152 days)	Non Convertible Debenture	22.00	22.12
Larsen & Toubro Limited	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	8.48	-
	L&T Short Term Bond Fund	L&T Arbitrage Opportunities Fund	Equity Shares	8.68	-
	L&T Ultra Short Term Fund	L&T Business Cycles Fund	Equity Shares	-	37.13
		L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	Equity Shares	0.06	0.27
		L&T Dynamic Equity Fund	Equity Shares	5.69	9.79
		L&T Equity Fund	Equity Shares	1.22	154.47
		L&T Equity Savings Fund	Equity Shares	1.54	2.45
		L&T Focused Equity Fund	Equity Shares	24.85	24.81
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Equity Futures	222.33	-
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Equity Shares	390.74	402.53
		L&T India Large Cap Fund	Equity Shares	0.93	17.75
		L&T India Value Fund	Equity Shares	171.43	305.35
		L&T Infrastructure Fund	Equity Shares	100.12	167.44
		L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)	Equity Shares	3.44	61.98
		L&T Tax Advantage Fund	Equity Shares	7.79	104.31
Maruti Suzuki India Limited	L&T FMP Series XVIII - Plan B (1229 Days)	L&T Arbitrage Opportunities Fund	Equity Futures	56.52	-
	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Shares	49.69	0.80
	L&T Short Term Bond Fund	L&T Business Cycles Fund	Equity Shares	16.05	12.88
	L&T FMP Series XVII-Plan C(1114 Days)	L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	Equity Shares	0.13	0.11
		L&T Dynamic Equity Fund	Equity Futures	19.62	-
		L&T Dynamic Equity Fund	Equity Shares	13.33	1.35
		L&T Equity Fund	Equity Shares	3.10	-
		L&T Equity Savings Fund	Equity Futures	9.39	-
		L&T Equity Savings Fund	Equity Shares	10.95	0.95
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Equity Futures	88.21	-
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Equity Shares	135.79	-
		L&T India Large Cap Fund	Equity Shares	1.01	8.21
		L&T Tax Advantage Fund	Equity Shares	3.10	-
Mindtree Ltd	L&T Banking and PSU Debt Fund	L&T Arbitrage Opportunities Fund	Equity Futures	37.12	-
		L&T Arbitrage Opportunities Fund	Equity Shares	26.49	-
		L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	Equity Shares	0.11	0.12
		L&T Dynamic Equity Fund	Equity Futures	10.47	-
		L&T Equity Savings Fund	Equity Shares	0.58	0.59

		L&T India Value Fund	Equity Shares	104.01	100.02
		L&T Midcap Fund	Equity Shares	74.59	66.97
National Bank for Agriculture and Rural Development	L&T Liquid Fund	L&T Banking and PSU Debt Fund	Certificate of Deposit	18.85	-
		L&T Banking and PSU Debt Fund	Commercial Paper	24.53	-
		L&T Banking and PSU Debt Fund	Non Convertible Debenture	84.97	10.27
		L&T Cash Fund	Certificate of Deposit	34.79	-
		L&T Cash Fund	Commercial Paper	14.91	-
		L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	Commercial Paper	1,094.02	-
		L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	Non Convertible Debenture	176.19	110.14
		L&T Dynamic Equity Fund	Non Convertible Debenture	20.08	10.07
		L&T Flexi Bond Fund	Non Convertible Debenture	18.52	5.06
		L&T FMP - SERIES XVII - Plan C 1114 Days	Non Convertible Debenture	22.26	22.88
		L&T FMP Series XVI - Plan A (1223 days)	Non Convertible Debenture	4.99	4.99
		L&T FMP Series XVII - Plan B (1152 days)	Non Convertible Debenture	15.04	15.36
		L&T FMP Series XVIII - Plan A (1104 days)	Non Convertible Debenture	4.95	5.08
		L&T FMP Series XVIII - Plan B 1229 Days	Non Convertible Debenture	18.11	18.44
		L&T FMP Series XVIII - Plan C (1178 days)	Non Convertible Debenture	3.07	3.07
		L&T FMP Series XVIII - Plan D (1155 days)	Non Convertible Debenture	4.27	4.30
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Commercial Paper	596.13	-
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Non Convertible Debenture	460.90	301.63
		L&T Liquid Fund	Certificate of Deposit	148.09	-
		L&T Liquid Fund	Commercial Paper	13,497.75	504.89
		L&T Liquid Fund	Non Convertible Debenture	270.17	-
		L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	Commercial Paper	73.71	-
		L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	Non Convertible Debenture	89.68	55.81
		L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	Certificate of Deposit	23.59	23.81
		L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	Commercial Paper	196.64	-
		L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	Commercial Paper	583.82	-
		L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	Non Convertible Debenture	50.19	50.46
		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Certificate of Deposit	142.59	-

		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Commercial Paper	98.81	-
		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Non Convertible Debenture	1,169.04	248.07
		L&T Triple Ace Bond Fund	Non Convertible Debenture	62.47	63.62
		L&T Ultra Short Term Fund	Certificate of Deposit	403.37	140.39
		L&T Ultra Short Term Fund	Commercial Paper	642.96	-
		L&T Ultra Short Term Fund	Non Convertible Debenture	627.70	50.05
Nagpur Seoni Express Way Limited	L&T Cash Fund - Growth	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	Non Convertible Debenture	-	7.96
		L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	Non Convertible Debenture	-	34.98
Persistent Systems Ltd	L&T Banking and PSU Debt Fund	L&T Emerging Businesses Fund	Equity Shares	157.69	133.19
		L&T Emerging Opportunities Fund - Series I	Equity Shares	8.43	6.40
		L&T Emerging Opportunities Fund -Series II	Equity Shares	3.30	2.41
		L&T Equity Savings Fund	Equity Shares	0.90	0.69
		L&T India Value Fund	Equity Shares	92.77	70.55
Reliance Industries Ltd	L&T FMP Series XVIII - Plan B (1229 Days)	L&T Arbitrage Opportunities Fund	Equity Futures	286.56	-
	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Shares	143.62	54.33
		L&T Business Cycles Fund	Equity Shares	26.86	29.31
		L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	Equity Shares	0.18	0.55
		L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	Commercial Paper	147.85	-
		L&T Dynamic Equity Fund	Equity Futures	192.91	-
		L&T Dynamic Equity Fund	Equity Shares	69.31	48.12
		L&T Equity Fund	Equity Shares	120.24	113.86
		L&T Equity Savings Fund	Equity Futures	67.22	-
		L&T Equity Savings Fund	Equity Shares	22.59	18.35
		L&T Flexi Bond Fund	Non Convertible Debenture	4.83	-
		L&T FMP Series XVI - Plan A (1223 days)	Non Convertible Debenture	4.94	4.95
		L&T Focused Equity Fund	Equity Shares	30.12	35.27
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Commercial Paper	197.33	-
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Equity Shares	355.37	367.18
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Non Convertible Debenture	197.21	74.08
		L&T India Large Cap Fund	Equity Shares	7.50	40.94
		L&T India Value Fund	Equity Shares	148.59	556.89
		L&T Infrastructure Fund	Equity Shares	121.33	140.59
		L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)	Equity Shares	52.37	56.67
		L&T Liquid Fund	Commercial Paper	6,335.16	835.88

		L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	Non Convertible Debenture	24.64	24.69
		L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	Commercial Paper	95.61	-
		L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	Non Convertible Debenture	97.52	-
		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Commercial Paper	166.33	-
		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Non Convertible Debenture	443.39	182.77
		L&T Tax Advantage Fund	Equity Shares	124.74	133.63
		L&T Triple Ace Bond Fund	Non Convertible Debenture	35.14	36.07
		L&T Ultra Short Term Fund	Commercial Paper	623.58	49.52
		L&T Ultra Short Term Fund	Non Convertible Debenture	48.39	-
Savita Oil Technologies Limited	L&T Cash Fund	L&T Emerging Businesses Fund	Equity Shares	19.10	44.02
		L&T Equity Fund	Equity Shares	0.83	0.73
Sikka Ports And Terminals Limited	L&T Ultra Short Term Fund	L&T Banking and PSU Debt Fund	Non Convertible Debenture	35.72	-
		L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	Non Convertible Debenture	50.17	-
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Non Convertible Debenture	35.37	35.60
		L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	Non Convertible Debenture	38.11	38.19
		L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	Non Convertible Debenture	192.63	123.60
		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Non Convertible Debenture	-	87.73
		L&T Ultra Short Term Fund	Non Convertible Debenture	51.41	-
State Bank Of India	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	111.81	-
	L&T Ultra Short Term Fund	L&T Arbitrage Opportunities Fund	Equity Shares	86.90	-
		L&T Banking and PSU Debt Fund	Non Convertible Debenture	27.50	17.16
		L&T Business Cycles Fund	Equity Shares	31.05	24.48
		L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	Equity Shares	0.23	0.39
		L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	Non Convertible Debenture	50.67	25.95
		L&T Dynamic Equity Fund	Equity Futures	98.69	-
		L&T Dynamic Equity Fund	Equity Shares	53.66	10.47
		L&T Equity Fund	Equity Shares	73.40	77.11
		L&T Equity Savings Fund	Equity Futures	9.15	-
		L&T Equity Savings Fund	Equity Shares	9.05	7.43
		L&T Flexi Bond Fund	Non Convertible Debenture	4.02	4.04
		L&T Focused Equity Fund	Equity Shares	21.41	23.79
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Equity Shares	228.13	191.14

		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Non Convertible Debenture	135.33	118.63
		L&T India Large Cap Fund	Equity Shares	21.93	20.66
		L&T India Value Fund	Equity Shares	374.38	335.00
		L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)	Equity Shares	55.89	59.31
		L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	Non Convertible Debenture	61.49	16.16
		L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	Non Convertible Debenture	50.65	51.91
		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Non Convertible Debenture	137.41	140.16
		L&T Tax Advantage Fund	Equity Shares	101.24	94.58
Tata Consultancy Services Ltd	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	125.90	-
		L&T Arbitrage Opportunities Fund	Equity Shares	109.21	9.11
		L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	Equity Shares	0.32	0.33
		L&T Dynamic Equity Fund	Equity Futures	11.31	-
		L&T Dynamic Equity Fund	Equity Shares	31.77	19.00
		L&T Equity Fund	Equity Shares	75.51	112.41
		L&T Equity Savings Fund	Equity Futures	6.17	-
		L&T Equity Savings Fund	Equity Shares	6.39	1.28
		L&T Focused Equity Fund	Equity Shares	36.06	27.52
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Equity Futures	431.79	-
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Equity Shares	858.43	380.47
		L&T India Large Cap Fund	Equity Shares	12.93	17.81
		L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)	Equity Shares	40.36	56.91
		L&T Tax Advantage Fund	Equity Shares	86.01	123.20
Tata Steel Limited	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	112.34	-
		L&T Arbitrage Opportunities Fund	Equity Shares	65.48	-
		L&T Business Cycles Fund	Equity Shares	5.20	4.54
		L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	Equity Shares	0.01	0.00
		L&T Dynamic Equity Fund	Equity Futures	29.53	-
		L&T Dynamic Equity Fund	Equity Shares	14.50	-
		L&T Equity Fund	Equity Shares	36.96	0.10
		L&T Equity Savings Fund	Equity Futures	1.22	-
		L&T Equity Savings Fund	Equity Shares	2.28	1.60
		L&T Equity Savings Fund	Non Convertible Debenture	4.33	4.28
		L&T FMP Series XVIII - Plan C (1178 days)	Non Convertible Debenture	3.13	3.10
		L&T Focused Equity Fund	Equity Shares	23.82	5.42
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Equity Futures	101.28	-
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Equity Shares	195.13	-
		L&T India Large Cap Fund	Equity Shares	2.43	2.91
		L&T India Value Fund	Equity Shares	51.92	0.92

		L&T Infrastructure Fund	Equity Shares	82.14	-
		L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)	Equity Shares	15.71	-
		L&T Liquid Fund	Commercial Paper	2,117.75	742.16
		L&T Tax Advantage Fund	Equity Shares	34.25	-
		L&T Ultra Short Term Fund	Commercial Paper	4.96	-
Ultratech Cement Ltd	L&T Cash Fund	L&T Arbitrage Opportunities Fund	Equity Futures	4.29	-
		L&T Arbitrage Opportunities Fund	Equity Shares	4.26	-
		L&T Business Cycles Fund	Equity Shares	4.79	19.99
		L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	Equity Shares	-	0.18
		L&T FMP - SERIES XVII - Plan C 1114 Days	Non Convertible Debenture	19.42	20.00
		L&T FMP Series XVIII - Plan A (1104 days)	Non Convertible Debenture	4.85	5.00
		L&T India Large Cap Fund	Equity Shares	-	5.52
		L&T Liquid Fund	Commercial Paper	2,746.42	298.55
		L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	Non Convertible Debenture	15.02	-
		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Non Convertible Debenture	15.51	-
		L&T Tax Advantage Fund	Equity Shares	4.59	-
Wipro Ltd	L&T Cash Fund	L&T Arbitrage Opportunities Fund	Equity Futures	73.96	-
		L&T Arbitrage Opportunities Fund	Equity Shares	28.72	0.65
		L&T Dynamic Equity Fund	Equity Futures	3.35	-
		L&T Dynamic Equity Fund	Equity Shares	3.30	-
		L&T Equity Savings Fund	Equity Futures	0.33	-
		L&T Equity Savings Fund	Equity Shares	0.31	-
ACC Limited		L&T Arbitrage Opportunities Fund	Equity Futures	9.20	-
(Subsidiary of Ambuja Cement limited)		L&T Arbitrage Opportunities Fund	Equity Shares	7.42	-
		L&T Dynamic Equity Fund	Equity Shares	2.40	6.80
		L&T Infrastructure Fund	Equity Shares	23.78	41.89
		L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)	Equity Shares	12.72	34.56
		L&T Midcap Fund	Equity Shares	69.42	83.15
		L&T Tax Advantage Fund	Equity Shares	16.70	50.44
Bajaj Finance Limited		L&T Arbitrage Opportunities Fund	Equity Futures	146.23	-
(Subsidiary of Bajaj Auto Limited)		L&T Arbitrage Opportunities Fund	Equity Shares	83.23	-
		L&T Cash Fund	Commercial Paper	9.90	-
		L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	Equity Shares	0.18	0.20
		L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	Commercial Paper	99.77	-
		L&T Dynamic Equity Fund	Equity Futures	70.81	-
		L&T Dynamic Equity Fund	Equity Shares	24.21	-
		L&T Equity Savings Fund	Equity Futures	11.20	-
		L&T Equity Savings Fund	Equity Shares	6.51	1.24

		L&T Flexi Bond Fund	Non Convertible Debenture	4.03	3.99
		L&T FMP Series XVIII - Plan B 1229 Days	Zero Coupon bond	19.02	19.94
		L&T FMP Series XVIII - Plan D (1155 days)	Zero Coupon bond	1.76	1.78
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Equity Shares	31.24	-
		L&T India Large Cap Fund	Equity Shares	5.29	6.17
		L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)	Equity Shares	10.53	-
		L&T Liquid Fund	Commercial Paper	1,905.70	4.98
		L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	Commercial Paper	49.89	-
		L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	Commercial Paper	49.89	-
		L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	Non Convertible Debenture	25.16	-
		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Commercial Paper	99.85	-
		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Non Convertible Debenture	244.19	90.73
		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Zero Coupon bond	7.87	1.89
		L&T Ultra Short Term Fund	Commercial Paper	98.14	-
		L&T Ultra Short Term Fund	Non Convertible Debenture	100.72	-
Bajaj Finserv Limited		L&T Arbitrage Opportunities Fund	Equity Futures	2.08	-
(Subsidiary of Bajaj Auto Limited)		L&T Arbitrage Opportunities Fund	Equity Shares	1.89	-
		L&T Business Cycles Fund	Equity Shares	12.64	19.63
		L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	Equity Shares	0.06	0.14
		L&T Dynamic Equity Fund	Equity Futures	1.60	-
		L&T Dynamic Equity Fund	Equity Shares	1.35	-
		L&T Equity Savings Fund	Equity Shares	0.91	0.73
		L&T India Large Cap Fund	Equity Shares	-	9.43
		L&T India Value Fund	Equity Shares	70.31	144.47
Bajaj Housing Finance Limited		L&T FMP - SERIES XVII - Plan C 1114 Days	Non Convertible Debenture	10.00	10.14
(Subsidiary of Bajaj Auto Limited)		L&T FMP Series XVII - Plan B (1152 days)	Zero Coupon bond	23.00	24.26
		L&T FMP Series XVIII - Plan A (1104 days)	Non Convertible Debenture	5.00	5.07
		L&T FMP Series XVIII - Plan C (1178 days)	Zero Coupon bond	3.17	3.20
		L&T FMP Series XVIII - Plan D (1155 days)	Zero Coupon bond	4.21	4.27
		L&T Liquid Fund	Commercial Paper	319.69	219.26
		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Zero Coupon bond	0.84	0.85
L&T Finance Holdings Limited		L&T Arbitrage Opportunities Fund	Equity Futures	4.89	-
(Subsidiary of Larsen & Toubro Limited)		L&T Arbitrage Opportunities Fund	Equity Shares	4.32	-



		L&T Dynamic Equity Fund	Equity Futures	11.07	-
		L&T Dynamic Equity Fund	Equity Shares	10.87	-
		L&T Equity Savings Fund	Equity Futures	1.73	-
		L&T Equity Savings Fund	Equity Shares	1.72	-
Reliance Jio Infocomm Limited		L&T FMP Series XVIII - Plan A (1104 days)	Non Convertible Debenture	-	5.03
(Subsidiary of Reliance Industries Limited)		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Non Convertible Debenture	-	159.89
		L&T Liquid Fund	Commercial Paper	248.05	492.22
		L&T Liquid Fund	Non Convertible Debenture	-	5.00
		L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	Non Convertible Debenture	-	85.45
Reliance Retail Limited		L&T Liquid Fund	Commercial Paper	3,921.02	444.91
(Subsidiary of Reliance Industries Limited)		L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	Commercial Paper	118.09	-
		L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	Commercial Paper	78.49	-
		L&T Ultra Short Term Fund	Commercial Paper	261.63	99.02
Samasta Microfinance Limited		L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	Commercial Paper	148.85	-
(Subsidiary of India Infoline Finance Limited)		L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	Non Convertible Debenture	175.00	175.40
		L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	Commercial Paper	131.63	24.94
SBI Cards & Payment Services Private Limited		L&T Cash Fund	Commercial Paper	29.70	-
(Subsidiary of State Bank of India)		L&T FMP Series XVIII - Plan C (1178 days)	Non Convertible Debenture	2.98	3.01
		L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	Commercial Paper	147.17	-
		L&T Liquid Fund	Commercial Paper	2,507.47	246.20
		L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	Non Convertible Debenture	49.34	69.97
		L&T Ultra Short Term Fund	Commercial Paper	59.33	-
SBI Life Insurance Limited		L&T Equity Fund	Equity Shares	16.00	-
(Subsidiary of State Bank of India)		L&T Focused Equity Fund	Equity Shares	16.73	17.50

The aforesaid investments are made by the Schemes based on the strong fundamentals of the companies.

**Schedules forming part of the Balance Sheet as at March 31, 2019 and the Revenue Account for the year period ended March 31, 2019**

**Annexure III**

**Related Party Disclosures (Schedule 8 - Refer Note 10 for Equity, Schedule 8 - Refer Note 10 for Equity Matured, Schedule 9 - Refer Note 10 for Debt, Schedule 7 - Refer Note 10 for Fixed Maturity Plan - Live, Schedule 7 - Refer Note 9 for Fixed Maturity Plan - Matured)**

**(i) Transactions during the Year**

**Interscheme transaction between the Schemes under Common Control of Sponsor**

		<b>March 31, 2019</b>
<b>Scheme</b>	<b>Buying Scheme</b>	<b>Amount (Rs.)</b>
L&T Banking and PSU Debt Fund	L&T Triple Ace Bond Fund	14,86,31,400
	L&T Ultra Short Term Fund	50,95,34,630
	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	1,27,51,89,700
	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	1,15,76,96,855
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	9,84,57,400
L&T Cash Fund	L&T Liquid Fund	2,94,04,37,200
L&T Equity Savings Fund	L&T Liquid Fund	4,99,98,700
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	4,88,18,750
L&T Flexi Bond Fund	L&T Triple Ace Bond Fund	4,50,27,945
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	5,06,44,900
L&T Gilt Fund	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	5,01,55,100
L&T Liquid Fund	L&T Banking and PSU Debt Fund	24,55,24,500
	L&T Ultra Short Term Fund	5,61,42,10,100
	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	7,82,97,61,050
	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	4,48,68,55,500
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	18,12,63,61,050
	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	98,79,31,000
L&T Triple Ace Bond Fund	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	39,70,49,700
L&T Ultra Short Term Fund	L&T Banking and PSU Debt Fund	1,79,68,70,370
	L&T Cash Fund	25,08,00,750
	L&T Liquid Fund	11,05,68,68,900
	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	7,35,96,85,990
	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	85,34,01,700
L&T Dynamic Equity Fund	L&T Ultra Short Term Fund	9,40,74,100
L&T Arbitrage Opportunities Fund	L&T Liquid Fund	24,58,10,750
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	L&T Banking and PSU Debt Fund	10,02,94,400
	L&T Liquid Fund	7,39,40,06,150
	L&T Triple Ace Bond Fund	20,26,01,000
	L&T Ultra Short Term Fund	5,40,27,41,100
	L&T FMP Series XVIII - Plan B 1229 Days	5,84,00,084
	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	4,71,20,41,250
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	23,48,07,250
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	46,96,14,500
	L&T FMP Series XVIII - Plan D (1155 days)	8,31,43,436
	L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	1,63,79,30,500

L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	L&T Banking and PSU Debt Fund	1,49,06,43,925
	L&T Liquid Fund	8,59,14,81,750
	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	1,40,75,05,000
	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	24,63,54,000
	L&T FMP Series XVIII - Plan D (1155 days)	3,95,93,240
	L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	70,09,05,000
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	L&T Liquid Fund	2,17,66,35,200
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	56,51,80,200
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	2,83,74,18,097
	L&T FMP Series XIV - Plan A (1233 days)	6,92,75,080
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	L&T Liquid Fund	17,56,86,11,900
	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	63,50,95,500
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	90,11,25,644
	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	1,79,22,40,300
	L&T FMP Series XIV - Plan C (1150 days)	11,85,87,600
	L&T FMP Series XVIII - Plan C (1178 days)	8,87,93,130
	L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	46,66,62,500
L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	L&T Liquid Fund	2,27,72,76,300
	L&T Ultra Short Term Fund	47,54,02,000
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	63,58,01,150
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	80,10,24,750
	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	89,20,01,350
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	L&T Liquid Fund	1,38,34,16,000
	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	25,67,76,250
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	3,07,02,29,050
	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	99,59,94,570
	L&T FMP Series XVIII - Plan C (1178 days)	5,96,23,560
L&T FMP Series XIV - Plan C (1150 days)	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	10,38,13,740
L&T FMP Series XIV - Plan A (1233 days)	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	5,74,44,350

<b>Scheme</b>	<b>Buying Scheme</b>	<b>Amount (Rs.)</b>
L&T Banking and PSU Debt Fund	L&T Dynamic Equity Fund	10,22,44,010
	L&T FMP - SERIES XVI - Plan A	15,10,31,500
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	25,80,16,000
	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	59,14,82,670
	L&T Liquid Fund	1,23,47,64,000
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	45,24,12,390
	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	2,54,21,62,800
	L&T Triple Ace Bond Fund	30,15,68,300
	L&T Ultra Short Term Fund	2,28,01,30,300

L&T Cash Fund	L&T Gilt Fund	49,87,66,500
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	10,00,53,500
	L&T Liquid Fund	39,67,74,400
L&T Emerging Businesses Fund	L&T Liquid Fund	5,17,13,06,500
L&T Equity Savings Fund	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	5,20,31,900
	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	2,01,17,380
L&T Flexi Bond Fund	L&T Banking and PSU Debt Fund	15,35,92,900
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	9,83,83,080
	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	19,98,59,500
L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	L&T Cash Fund	79,90,98,500
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	4,38,12,35,623
	L&T Liquid Fund	3,65,23,21,580
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	1,11,14,31,550
	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	1,96,92,69,100
	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	20,75,41,900
	L&T Ultra Short Term Fund	99,92,06,430
L&T FMP - VII (August1095D A)	L&T Cash Fund	74,90,153
L&T Gilt Fund	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	78,32,43,250
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	L&T Banking and PSU Debt Fund	40,25,60,250
	L&T Equity Savings Fund	40,61,77,950
	L&T Flexi Bond Fund	5,34,27,900
	L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	4,68,03,57,598
	L&T FMP -Series XIV- Scheme A 1233 days	5,04,71,400
	L&T FMP -Series XIV- Scheme C	41,11,08,134
	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	2,66,40,52,500
	L&T Liquid Fund	42,58,28,67,400
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	3,52,88,77,561
	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	2,93,61,62,080
	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	2,81,33,88,050
	L&T Ultra Short Term Fund	1,57,48,00,650
L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	L&T Banking and PSU Debt Fund	23,26,30,500
	L&T Cash Fund	49,31,64,500
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	89,52,59,650
	L&T Liquid Fund	18,95,55,43,500
	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	1,10,32,82,900
	L&T Triple Ace Bond Fund	59,59,26,050
	L&T Ultra Short Term Fund	4,38,17,14,000
L&T India Value Fund	L&T Liquid Fund	39,52,08,000
L&T Liquid Fund	L&T Cash Fund	6,12,35,98,472
	L&T Emerging Businesses Fund	3,94,03,35,000
	L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	4,16,35,00,010
	L&T FMP - Series X - Plan Q	99,73,020
	L&T FMP - Series X - Plan S	3,99,45,560

	L&T FMP - Series X - Plan T	7,48,97,925
	L&T FMP - Series XI - Plan A	1,99,46,040
	L&T FMP - Series XI - Plan C	12,48,29,875
	L&T FMP - VII (August1095D A)	8,97,57,180
	L&T FMP -Series XIV- Scheme A 1233 days	1,99,46,040
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	6,50,66,16,600
	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	17,04,96,25,700
	L&T India Value Fund	2,86,02,07,000
	L&T Midcap Fund	1,97,17,53,000
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	1,49,90,29,000
	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	2,42,01,41,900
	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	6,70,86,96,000
	L&T Ultra Short Term Fund	19,52,14,90,700
L&T Midcap Fund	L&T Liquid Fund	1,82,49,58,400
L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	10,02,72,400
	L&T Ultra Short Term Fund	2,00,77,400
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	L&T Banking and PSU Debt Fund	1,42,71,83,650
	L&T Flexi Bond Fund	9,13,94,550
	L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	1,24,67,57,700
	L&T FMP -Series XIV- Scheme C	10,14,25,300
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	5,07,42,85,224
	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	40,05,63,350
	L&T Liquid Fund	40,42,18,50,100
	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	1,75,33,57,795
	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	1,79,72,42,150
	L&T Triple Ace Bond Fund	75,72,53,000
	L&T Ultra Short Term Fund	2,02,47,02,616
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	L&T Cash Fund	15,82,20,320
	L&T Equity Savings Fund	5,05,79,600
	L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	1,71,61,80,100
	L&T FMP -Series XIV- Scheme C	10,03,65,000
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	2,68,62,43,630
	L&T Liquid Fund	4,88,97,16,650
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	57,34,99,900
	L&T Triple Ace Bond Fund	9,73,85,900

**March 31, 2018**

<b>Scheme</b>	<b>Buying Scheme</b>	<b>Amount (Rs.)</b>
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	L&T Banking and PSU Debt Fund	1,75,92,11,550
	L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	18,67,82,000
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	1,70,52,59,400
	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	4,94,45,05,250
	L&T Liquid Fund	6,61,09,08,540

	L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	10,07,86,300
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	1,68,05,95,150
	L&T Triple Ace Bond Fund	10,02,31,500
	L&T Ultra Short Term Fund	20,92,16,68,720
L&T Triple Ace Bond Fund	L&T Banking and PSU Debt Fund	44,64,31,400
	L&T FMP - SERIES XVI - Plan A	12,27,14,520
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	48,61,96,590
	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	5,33,97,150
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	1,42,00,14,150
	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	1,00,43,590
	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	52,90,79,144
	L&T Ultra Short Term Fund	14,42,16,604
L&T Ultra Short Term Fund	L&T Banking and PSU Debt Fund	79,68,90,450
	L&T Cash Fund	1,88,59,21,750
	L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	1,85,41,78,200
	L&T FMP - VII (August1095D A)	9,09,59,130
	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	1,87,30,28,300
	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	3,29,29,00,850
	L&T Liquid Fund	48,59,62,60,850
	L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	9,83,95,200
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	2,60,06,93,950
	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	15,01,68,000
	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	7,01,97,65,150

**(ii) Investment in schemes under common control of sponsor**

## I - By Schemes under Common Control of Sponsor (Intrascheme Investment)

Scheme	Particulars of investment	March 31, 2019			March 31, 2018		
		Purchase (Rs)	Sell (Rs)	Outstanding as on 31st March 2019 (Rs)	Purchase (Rs)	Sell (Rs)	Outstanding as on 31st March 2018 (Rs)
L&T Banking and PSU Debt Fund	L&T Liquid Fund	60,00,00,000	60,01,13,822	-	2,34,00,00,000	2,34,06,27,003	-
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	L&T Liquid Fund	5,15,00,00,000	6,00,23,25,938	-	85,00,00,000	-	85,09,92,996
L&T Triple Ace Bond Fund	L&T Liquid Fund	1,10,00,00,000	1,10,02,12,897	-	-	-	-
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	L&T Liquid Fund	25,10,00,00,000	25,35,52,73,325	-	2,00,00,00,000	1,75,03,37,598	25,02,92,057
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	L&T Liquid Fund	17,75,00,00,000	18,30,42,60,579	-	55,76,00,00,000	55,22,40,38,803	55,06,42,528
L&T Ultra Short Term Fund	L&T Liquid Fund	3,55,00,00,000	3,55,06,85,304	-	84,44,00,00,000	84,45,73,14,082	-
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	L&T Liquid Fund	1,05,00,00,000	2,95,31,74,767	-	3,15,00,00,000	1,25,02,41,141	1,90,22,19,639
L&T India Prudence Fund	L&T Liquid Fund	-	-	-	-	-	-
L&T FMP - Series IX - Plan H	L&T Liquid Fund	-	-	-	-	-	-
L&T FMP - Series X - Plan E	L&T Liquid Fund	-	-	-	-	-	-
L&T FMP -Series XIV- Scheme A 1233 days	L&T Liquid Fund	-	-	-	-	-	-
L&T Arbitrage Opportunities Fund	L&T Liquid Fund	94,40,00,00,000	94,77,67,87,544	-	1,25,41,00,00,000	1,25,09,28,33,175	35,04,08,882
L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	L&T Liquid Fund	13,25,00,00,000	13,25,31,88,907	-	1,90,00,00,000	1,90,11,17,889	-

**Information pursuant to Accounting Standard 18, issued by the Institute of Chartered Accountants of India**
**II - By Key Management Personnel**

Key Management Personnel	Scheme_Name	March 31, 2019				March 31, 2018			
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2019 (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2018 (Rs.)
Ramamurthi Shankar Raman	L&T Emerging Businesses Fund - Growth Option	-	-	-	1,113,452	1,000,000	-	-	1,191,073
	L&T FMP Series X - Plan H (453 days) - Growth Option	-	-	-	-	-	647,120	-	-
	L&T India Value Fund - Growth Option	-	-	-	5,308,038	5,000,000	-	-	5,280,422
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund) - Growth Option	-	-	-	680,220	-	-	-	649,975
	L&T Dynamic Equity Fund - Growth Option	-	-	-	20,284,653	5,000,000	-	-	19,093,711
	L&T Emerging Opportunities Fund - Series II - Dividend	5,000,000	-	-	5,015,000	-	-	-	-
Yeshwant M Deosthalee	L&T FMP - Series IX - Plan H - Growth	-	-	-	-	-	17,092,140	-	-
	L&T Flexi Bond Fund - Dividend Option	-	-	-	-	-	1,696,936	-	-
	L&T Flexi Bond Fund - Growth Option	-	-	-	-	-	10,402,365	-	-
	L&T Ultra Short Term Fund - Daily Dividend	-	-	-	-	-	49	-	-
Dinanath Dubhashi	L&T Business Cycles Fund - Growth Option	-	-	-	1,323,518	-	-	-	975,900
	L&T Emerging Businesses Fund - Growth Option	1,160,000	-	-	3,226,230	900,000	-	-	1,896,024
	L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund) - Growth Option	600,000	-	-	3,554,832	600,000	-	-	2,606,288
	L&T India Value Fund - Growth Option	550,000	-	-	1,490,105	550,000	-	-	916,853
	L&T Midcap Fund - Growth Plan	-	-	-	81,927	90,000	-	-	84,044
	L&T Midcap Fund - Direct Plan -Growth Plan	96,000	-	-	278,879	42,000	-	-	183,842
	L&T Equity Fund - Direct Plan -Growth Option	-	-	-	135,244	18,000	-	-	129,903
	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund) - Growth Option	550,000	-	-	1,220,220	250,000	-	-	645,512
L&T Dynamic Equity Fund - Growth Option	-	-	-	1,169,928	-	-	-	1,101,240	
Kailash Kulkarni	L&T Emerging Businesses Fund - Direct Plan - Dividend (Payout) Option	-	-	-	2,032,400	-	-	-	2,334,400
	L&T Equity Fund - Growth Option	240,000	-	-	748,280	240,000	-	2,554,632	486,562
	L&T India Large Cap Fund - Growth Option	-	-	-	1,026,456	10,000	-	-	947,626
	L&T Infrastructure Fund - Direct Plan -Growth Plan	-	-	-	43,572	-	-	-	46,161
	L&T India Value Fund - Direct Plan -Growth Option	-	-	-	243,426	20,000	-	-	239,931
Shailesh Vishnubhai Haribhakti	L&T Midcap Fund - Dividend Plan	-	-	-	-	250,000	-	579,176	-

**III - By Investment Manager**

Investment Manager	Scheme_Name	March 31, 2019				March 31, 2018			
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2019 (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2018 (Rs.)
L&T Investment Management Ltd	L&T Business Cycles Fund - Direct Plan - Growth Option	-	-	-	7,872,500	-	-	-	8,326,000
	L&T Emerging Businesses Fund - Direct Plan - Growth Option	-	-	-	8,649,295	-	-	-	9,159,466
	L&T Equity Fund - Growth Option	4,429,049	-	3,897,160	-	-	-	-	-
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund) - Direct Plan - Growth Option	-	-	-	7,052,250	-	-	-	6,680,150
	L&T Infrastructure Fund - Direct Plan -Growth Plan	-	-	-	11,690,138	-	-	-	12,384,739
	L&T Flexi Bond Fund - Direct Plan - Growth Option	-	-	-	6,888,239	-	-	-	6,403,123
	L&T Low Duration Fund (formerly known as L&T Short Term Income Fund) - Direct Plan -Growth Option	-	-	-	6,969,585	-	-	-	6,467,550
	L&T Midcap Fund - Direct Plan -Growth Plan	-	-	-	8,306,170	-	-	-	8,437,136
	L&T Liquid Fund - Direct Plan - Growth	212,953,457,131	-	211,526,578,224	2,029,828,606	16,174,350,000	-	16,116,879,182	536,779,384
	L&T Cash Fund - Direct Plan - Growth Option	-	-	-	6,477,728	-	-	-	6,091,715
	L&T Money Market Fund (formerly known as L&T Floating Rate Fund) - Direct Plan - Growth Plan	802,424,681	-	802,337,808	111,895,650	1,030,118,569	-	1,029,882,243	103,719,433
	L&T Ultra Short Term Fund - Direct Plan - Growth	-	-	-	6,778,904	-	-	-	6,276,744
	L&T Arbitrage Opportunities Fund - Direct Plan - Growth Option	-	-	-	6,967,000	-	-	-	6,544,500
	L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund) - Direct Plan -Growth	-	-	-	6,756,470	-	-	-	6,256,982
	L&T Triple Ace Bond Fund - Direct Plan-Growth Plan	-	-	-	6,547,296	-	-	-	6,103,867



L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan) -Direct Plan- Growth Plan	-	-	-	6,466,347	-	-	-	6,066,921
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund) - Direct Plan-Institutional Growth	-	-	-	6,888,544	-	-	-	6,463,392
L&T Equity Savings Fund - Direct Plan - Growth Plan	-	-	-	5,174,467	-	-	-	4,932,152
L&T Tax Saver Fund - Growth Plan	-	-	-	-	-	-	-	4,229,131
L&T Gilt Fund - Direct Plan -Growth	-	-	-	6,858,811	-	-	-	6,433,505
L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund) - Direct Plan -Growth Option	-	-	-	7,105,263	-	-	-	6,885,284
L&T Equity Fund - Direct Plan -Growth Option	-	-	-	6,848,994	-	-	-	6,578,487
L&T India Large Cap Fund - Direct Plan -Growth Option	-	-	-	6,877,735	-	-	-	6,297,035
L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund) - Direct Plan -Growth Option	-	-	-	6,935,126	-	-	-	7,004,744
L&T India Value Fund - Direct Plan -Growth Option	-	-	-	14,569,966	-	-	-	14,360,798
L&T Tax Advantage Fund -Direct Plan -Growth Option	-	-	-	7,439,944	-	-	-	7,427,335
L&T Banking and PSU Fund - Direct Plan - Growth Option	3,505,089,101	-	3,501,542,984	458,136,231	4,565,104,785	-	4,563,790,936	433,978,752
L&T Banking and PSU Fund - Direct Plan - Monthly Dividend Option	3,501,542,984	1,353,139	3,502,446,232	-	4,563,790,936	-	4,565,104,785	-
L&T Dynamic Fund - Direct Plan -Growth Option	-	-	-	6,056,510	-	-	-	5,639,477
L&T Money Market Fund (formerly known as L&T Floating Rate Fund) - Direct Plan -Monthly Dividend	802,337,808	339,936	802,424,681	-	1,029,882,243	-	1,030,118,569	-
L&T Focused Equity Fund Direct Plan - Growth	5,000,000	-	-	5,396,500	-	-	-	-

**IV - By Sponsor of Investment Manager and Trustee**

Sponsor of Investment Manager and Trustee	Scheme_Name	March 31, 2019			March 31, 2018		
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)
L&T Finance Holdings Limited	L&T Flexi Bond Fund - Direct Plan - Growth Option	-	-	-	-	-	180,655,205
	L&T Liquid Fund - Growth	6,650,000,000	-	6,653,760,949	6,848,500,000	-	6,850,311,760
	L&T Liquid Fund - Direct Plan - Growth	-	-	-	2,500,000,000	-	2,501,354,979
	L&T Money Market Fund (formerly known as L&T Floating Rate Fund) - Direct Plan - Growth Plan	-	-	-	2,013,544,787	-	4,029,384,808
	L&T Triple Ace Bond Fund - Direct Plan-Growth Plan	-	-	-	6,131,873,089	-	6,157,253,284
	L&T Triple Ace Bond Fund - Direct Plan -Quarterly Dividend	-	-	-	5,130,284,069	-	5,131,873,089
	L&T Banking and PSU Fund - Direct Plan - Growth Option	-	-	-	524,729,908	-	1,049,600,388
	L&T Banking and PSU Fund - Direct Plan - Monthly Dividend Option	-	-	-	524,685,666	-	524,729,908
L&T Money Market Fund (formerly known as L&T Floating Rate Fund) - Direct Plan -Monthly Dividend	-	-	-	2,013,127,003	-	2,013,544,787	
L&T Mutual Fund Trustee Limited	L&T Liquid Fund - Direct Plan - Growth	1,518,805,000	-	1,521,034,630	160,550,000	-	162,209,051

**(iii) Investment Management Fees and Trustee fees**
**(a) Accrued during the year**

Scheme	March 31 2019		March 31 2018	
	Management Fees (Rs.)	Trustee Fees (Rs.)	Management Fees (Rs.)	Trustee Fees (Rs.)
L&T Ultra Short Term Fund	40,123,620	14,746	78,610,099	31,904
L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	33,820,886	8,502	22,705,730	6,328
L&T Liquid Fund	77,507,127	133,391	75,165,147	138,541
L&T Triple Ace Bond Fund	8,599,626	2,882	12,545,828	4,332
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	455,935,801	31,177	468,524,961	32,793
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	59,540,572	24,287	94,224,768	38,542
L&T Cash Fund	17,007,791	4,061	25,264,460	4,700
L&T Flexi Bond Fund	5,181,987	509	10,214,117	984
L&T Banking and PSU Debt Fund	740,467	1,401	6,966,404	5,440
L&T Gilt Fund	11,330,659	1,147	20,198,240	1,982
L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	6,702,970	375	12,009,037	618
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	241,503,999	18,688	296,574,668	22,439
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	71,309,777	10,957	65,989,769	10,045
L&T Infrastructure Fund	263,868,121	16,157	202,308,103	10,400
L&T Midcap Fund	379,958,835	26,846	283,139,738	15,086
L&T Tax Saver Fund	-	-	7,812,675	328
L&T Long Term Advantage Fund I	295,299	18	515,764	25
L&T Equity Fund	387,138,162	22,054	524,894,682	30,024
L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)	204,458,597	11,246	228,596,882	11,838
L&T Tax Advantage Fund	475,579,668	26,588	486,386,714	27,272
L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	1,306,777,306	84,708	1,278,152,905	72,196
L&T Dynamic Equity Fund	85,977,616	4,385	106,399,111	4,946
L&T India Value Fund	984,370,416	65,238	1,019,071,531	58,601
L&T India Large Cap Fund	73,698,851	3,449	88,358,867	4,151
L&T Emerging Businesses Fund	614,432,539	43,726	420,728,036	22,851
L&T Arbitrage Opportunities Fund	33,140,267	6,916	15,316,361	4,221
L&T Business Cycles Fund	144,462,559	7,049	210,789,635	10,804
L&T Equity Savings Fund	19,784,315	1,843	17,383,126	1,208
L&T FMP – VII August1095D A	11,058,462	832	29,599,793	2,888
L&T FMP – Series IX Plan H	-	-	125,477	39
L&T FMP – Series X Plan H 1155 days	-	-	7,075	30
L&T FMP – Series X Plan M 1520 days	84	3	52,042	49
L&T FMP – Series X Plan Q 1511 days	16,922	12	203,001	164
L&T FMP – Series X Plan O 1027 days	-	-	108,840	32
L&T FMP – Series X Plan R 1506 days	-	2	29,719	31
L&T FMP – Series X Plan S 1500 days	67,129	46	669,240	649
L&T FMP – Series X Plan T 1500 days	39,805	77	408,231	1,051
L&T FMP – Series XI Plan A 1484 days	19,099	17	206,108	238
L&T FMP – Series XI Plan C 1139 days	-	-	189,659	136
L&T FMP Series XIV - Plan A (1233 days)	31,126,381	5,019	29,635,634	6,069
L&T FMP Series XIV - Plan C (1150 days)	5,044,565	1,512	4,628,256	1,828
L&T FMP Series XVI - Plan A (1223 days)	598,158	548	125,555	159
L&T Emerging Opportunities Fund - Series I	70,877,418	3,173	9,391,291	285
L&T Emerging Opportunities Fund -Series II	27,972,751	1,313	-	-
L&T Focused Equity Fund	25,189,572	1,756	-	-
L&T FMP Series XVII - Plan B (1152 days)	6,372,917	1,432	-	-
L&T FMP - SERIES XVII - Plan C 1114 Days	1,163,128	1,035	-	-
L&T FMP Series XVIII - Plan A (1104 days)	769,482	246	-	-
L&T FMP Series XVIII - Plan B 1229 Days	386,499	548	-	-
L&T FMP Series XVIII - Plan C (1178 days)	46,065	32	-	-
L&T FMP Series XVIII - Plan D (1155 days)	11,731	48	-	-

**(b) Outstanding at the end of the year**

Scheme	March 31 2019		March 31 2018	
	Management Fees (Rs)	Trustee Fees (Rs)	Management Fees (Rs)	Trustee Fees (Rs)
L&T Ultra Short Term Fund	1,756,945	3,325	1,832,819	5,055
L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	57,826	2,019	1,333,130	1,621
L&T Liquid Fund	1,405,352	32,243	2,221,804	33,413
L&T Triple Ace Bond Fund	40,867	1,128	254,335	661
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	15,790,895	7,524	19,797,052	7,788
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	2,636,957	6,702	2,688,218	7,271
L&T Cash Fund	1,807,873	987	757,825	988
L&T Flexi Bond Fund	-	112	290,380	166
L&T Banking and PSU Debt Fund	149,652	239	86,408	871
L&T Gilt Fund	2,296,264	271	598,986	354
L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	717,509	88	321,219	124
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	8,435,236	4,401	12,203,159	5,594
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	3,663,481	2,506	3,311,354	2,738
L&T Infrastructure Fund	7,481,089	3,825	13,115,968	4,324
L&T Midcap Fund	4,989,955	7,934	16,080,069	4,977
L&T Tax Saver Fund	-	-	356,425	68
L&T Long Term Advantage Fund I	-	4	47,920	5
L&T Equity Fund	8,274,264	5,366	17,819,405	6,002
L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)	4,971,874	2,786	9,104,326	2,842
L&T Tax Advantage Fund	10,599,537	6,563	17,979,718	6,586
L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	28,793,755	20,108	63,101,896	21,187
L&T Dynamic Equity Fund	4,530,313	1,151	3,936,195	1,065
L&T India Value Fund	3,221,107	16,417	46,874,875	16,138
L&T India Large Cap Fund	3,690,884	905	3,002,222	843
L&T Emerging Businesses Fund	5,744,776	11,707	27,399,389	9,163
L&T Arbitrage Opportunities Fund	2,832,607	1,531	1,447,889	1,944
L&T Business Cycles Fund	5,396,460	1,567	7,586,139	2,266
L&T Equity Savings Fund	2,307,097	418	984,181	443
L&T Emerging Opportunities Fund - Series I	2,163,918	750	3,120,341	-
L&T Emerging Opportunities Fund -Series II	451,270	422	-	-
L&T Focused Equity Fund	2,387,697	1,102	-	-
L&T FMP – VII August1095D A	-	-	1,315,706	617
L&T FMP – Series X Plan M 1520 days	-	-	17,914	10
L&T FMP – Series X Plan Q 1511 days	-	-	11,834	35
L&T FMP – Series X Plan O 1027 days	-	-	1,450	-
L&T FMP – Series X Plan R 1506 days	-	-	6,509	7
L&T FMP – Series X Plan S 1500 days	-	-	48,844	139
L&T FMP – Series X Plan T 1500 days	-	-	14,110	225
L&T FMP – Series XI Plan A 1484 days	-	-	10,100	51
L&T FMP – Series XI Plan C 1139 days	-	-	11,065	-
L&T FMP Series XIV - Plan A (1233 days)	933,435	1,296	1,100,121	1,292
L&T FMP Series XIV - Plan C (1150 days)	102,472	391	182,711	389
L&T FMP Series XVI - Plan A (1223 days)	-	142	43,764	142
L&T FMP Series XVII - Plan B (1152 days)	192,731	487	-	-
L&T FMP - SERIES XVII - Plan C 1114 Days	227,577	471	-	-
L&T FMP Series XVIII - Plan A (1104 days)	74,453	121	-	-
L&T FMP Series XVIII - Plan B 1229 Days	106,877	407	-	-
L&T FMP Series XVIII - Plan D (1155 days)	-	48	-	-
L&T FMP Series XVIII - Plan C (1178 days)	4,463	32	-	-

**(iv) Reimbursement of Expenses (Net) to the Schemes**

Scheme Name	March 31, 2019 (Rs.)	March 31, 2018 (Rs.)
L&T Ultra Short Term Fund	-	848,990
L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	-	109,832
L&T Liquid Fund	-	5,634,259
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	-	1,115,442
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	-	993,325
L&T Cash Fund	-	848,035
L&T Banking and PSU Debt Fund	-	278,934
L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	-	144,145
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	-	1,126,939
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	-	888,826
L&T FMP – Series IX Plan H	-	2,152
L&T FMP – Series X Plan H 1155 days	-	6,886
L&T FMP – Series X Plan T 1500 days	-	47,618
L&T FMP – Series XI Plan A 1484 days	-	7,485
L&T FMP Series XIV - Plan A (1233 days)	-	77,791
L&T FMP Series XIV - Plan C (1150 days)	-	3,383

**(v) Recoverable from Investment Manager**

Scheme Name	March 31, 2019 (Rs.)	March 31, 2018 (Rs.)
L&T Ultra Short Term Fund	-	897,451
L&T Money Market Fund (formerly known as L&T Floating Rate Fund)	-	114,155
L&T Liquid Fund	-	9,083,258
L&T Triple Ace Bond Fund	-	12,135
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	-	1,224,235
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)	-	995,274
L&T Cash Fund	-	847,413
L&T Flexi Bond Fund	183,566	443
L&T Banking and PSU Debt Fund	-	278,971
L&T Gilt Fund	-	208,534
L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	-	144,505
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	-	1,142,231
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)	-	890,500
L&T Infrastructure Fund	-	1,165,450
L&T Midcap Fund	-	1,677,122
L&T Long Term Advantage Fund I	24,732	3
L&T Equity Fund	-	582,690
L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)	-	263,231
L&T Tax Advantage Fund	-	849,600
L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	-	3,378,799
L&T Dynamic Equity Fund	-	251,893
L&T India Value Fund	-	2,412,246
L&T India Large Cap Fund	-	45,734
L&T Emerging Businesses Fund	-	2,921,349
L&T Arbitrage Opportunities Fund	-	1,135
L&T Business Cycles Fund	-	6,531
L&T Equity Savings Fund	-	235,514
L&T Emerging Opportunities Fund - Series I	-	290,102
L&T FMP – VII August1095D A	10,455	1,015
L&T FMP – Series X Plan M 1520 days	4,760	3
L&T FMP – Series X Plan Q 1511 days	8,084	5
L&T FMP – Series X Plan R 1506 days	7,644	1
L&T FMP – Series X Plan S 1500 days	11,161	16
L&T FMP – Series X Plan T 1500 days	10,453	47,622
L&T FMP – Series XI Plan A 1484 days	9,734	7,494
L&T FMP Series XIV - Plan A (1233 days)	-	77,758
L&T FMP Series XIV - Plan C (1150 days)	-	3,377
L&T FMP Series XVI - Plan A (1223 days)	17,934	-
L&T FMP Series XVIII - Plan D (1155 days)	12,323	-

**(vii) Transactions with Associate Companies**

Associate Company	Scheme Name	March 31, 2019			March 31, 2018		
		Purchase (Rs)	Sell (Rs)	Market Value (Rs)	Purchase (Rs)	Sell (Rs)	Market Value (Rs)
Abbott India Ltd	L&T Midcap Fund	157,635,823	-	765,543,040	-	-	-
Abbott India Ltd	L&T Tax Advantage Fund	401,722,238	-	365,240,000	-	-	-
Abbott India Ltd	L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)	80,020,800	-	278,656,206	-	-	-
Abbott India Ltd	L&T Emerging Businesses Fund	299,473,873	-	879,497,920	-	-	-
Bharat Financial Inclusion Limited	L&T Arbitrage Opportunities Fund	-	-	-	-	30,382,129	-
Bharat Financial Inclusion Limited	L&T Dynamic Equity Fund	-	-	-	14,555,967	89,398,596	-
Bharat Financial Inclusion Limited	L&T Equity Savings Fund	-	-	-	-	38,328,986	-
Bharat Forge Limited	L&T Business Cycles Fund	-	-	-	-	-	-
Bharat Forge Limited	L&T Dynamic Equity Fund	-	-	-	6,766,726	-	-
Bharat Forge Limited	L&T Equity Savings Fund	-	-	-	-	-	-
Bharat Forge Limited	L&T India Large Cap Fund	-	-	-	8,109,932	-	-
Bharat Forge Limited	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	-	-	-	221,476,230	-	-
Bharat Forge Limited	L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)	-	-	-	18,759,429	29,136,526	-
Bharat Forge Limited	L&T Infrastructure Fund	-	-	-	59,017,387	-	-
Escorts Limited	L&T Arbitrage Opportunities Fund	-	-	-	5,053,538	5,860,431	-
Escorts Limited	L&T Business Cycles Fund	-	-	-	55,851,665	-	-
Escorts Limited	L&T Dynamic Equity Fund	-	-	-	50,190,294	23,766,645	-
L&T Finance Holdings Limited	L&T Arbitrage Opportunities Fund	-	-	-	43,179,855	43,543,540	-
L&T Finance Holdings Limited	L&T Dynamic Equity Fund	-	-	-	108,729,230	110,578,069	-
L&T Finance Holdings Limited	L&T Equity Savings Fund	-	-	-	17,223,185	17,276,469	-
L&T Finance Limited	L&T FMP Series XVII - Plan B (1452 days)	220,647,465	-	220,108,240	-	-	-
L&T Finance Limited	L&T FMP - SERIES XVII - Plan C 1114 Days	101,090,915	-	100,467,100	-	-	-
L&T Finance Limited	L&T FMP - SERIESXVIII PLAN C 1178 DAYS	30,237,054	-	30,167,760	-	-	-
L&T Housing Finance Limited	L&T FMP Series XVII - Plan B (1452 days)	220,647,465	-	221,243,000	-	-	-
L&T Metro Rail (Hyderabad) Limited	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	-	-	-	1,080,196,650	1,891,504,223	-

L&T Metro Rail (Hyderabad) Limited	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	-	37,362,022	1,206,581,529	1,891,506,294	1,080,195,470	1,463,153,893
Larsen and Toubro Limited	L&T Arbitrage Opportunities Fund	36,903,843	36,250,898	-	49,859,723	65,101,057	-
Larsen and Toubro Limited	L&T Business Cycles Fund	-	11,928,009	371,260,400	42,393,931	-	362,398,305
Larsen and Toubro Limited	L&T Dynamic Equity Fund	44,564,058	19,559,864	97,940,710	28,369,823	-	67,380,260
Larsen and Toubro Limited	L&T Equity Fund	-	-	1,544,678,765	116,754,235	-	1,450,183,125
Larsen and Toubro Limited	L&T Equity Savings Fund	12,179,301	-	24,519,810	8,136,358	-	11,208,195
Larsen and Toubro Limited	L&T India Large Cap Fund	-	-	177,456,930	9,324,341	10,225,499	167,926,290
Larsen and Toubro Limited	L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)	34,352,605	-	619,783,220	85,889,505	-	555,166,150
Larsen and Toubro Limited	L&T India Value Fund	657,630,321	-	3,053,481,031	1,712,459,874	-	2,258,680,700
Larsen and Toubro Limited	L&T Infrastructure Fund	201,343,501	-	1,674,412,110	1,040,045,505	-	1,386,538,930
Larsen and Toubro Limited	L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)	-	-	2,742,894	1,300,960	-	2,595,582
Larsen and Toubro Limited	L&T Tax Advantage Fund	77,937,698	-	1,043,130,900	67,796,759	-	910,026,780
Larsen and Toubro Limited	L&T Long Term Advantage Fund I	-	1,008,638	-	-	-	963,512
Larsen and Toubro Limited	L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	1,088,414,299	-	4,025,266,210	3,704,441,310	2,257,944,630	2,727,982,900
Larsen and Toubro Limited	L&T Focused Equity Fund	248,500,517	-	248,107,230	-	-	-
Larsen and Toubro Limited	L&T Tax Saver Fund	-	-	-	-	3,240,983	11,535,920
Welspun India Ltd	L&T Midcap Fund	-	-	471,169,385	-	-	-
Welspun India Ltd	L&T Emerging Businesses Fund	61,258,472	-	1,094,085,388	-	-	-

**(viii) Transactions where Associate Company is counterparty**

Associate Company	Scheme Name	March 31, 2019			March 31, 2018		
		Purchase (Rs)	Sell (Rs)	Market Value (Rs)	Purchase (Rs)	Sell (Rs)	Market Value (Rs)
L&T Infrastructure Finance Company Limited	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	-	-	-	303,120,999	-	316,145,700
L&T Finance Limited	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	-	-	-	122,251,335	-	120,504,735
Larsen & Toubro Limited	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	-	-	-	660,979,572	-	230,579,040
L&T Finance Limited	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	-	-	-	399,905,442	-	-
L&T Infrastructure Finance Company Limited	L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)	-	-	-	-	399,157,024	-
	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	-	-	-	500,313,548	-	-

L&T Infrastructure Finance Company Limited	L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)	-	-	-	691,534,846	-	664,064,452
PNB Metlife India Insurance Company Limited	L&T FMP Series XVII - Plan B	49,367,600	-	50,819,300	-	-	-
PNB Metlife India Insurance Company Limited	L&T Flexi Bond Fund	50,508,000	-	-	-	-	-
L&T Infra Debt Fund Limited	L&T Credit Risk Fund	-	394,139,500	-	-	-	-

@ Erstwhile L&T Fincorp Limited - (Merged with Family Credit Ltd)

@@ Merged with Family Credit Ltd, Renamed as L&T Finance Limited)

(ix) Commission was paid to associates/group during the year with respect to distribution of units of the schemes. The commission paid was at the rates similar to those offered to other distributors. Total payments made to the associate companies in terms of Regulations 25(8) during the year ended March 31, 2019 is as follows:

Name of associate/related parties/ group companies of Sponsor /AMC	Nature of Association/ Nature of relation	Period covered	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
<b>L&amp;T Capital Company Ltd</b>	<b>Group Company</b>	<b>Apr 01, 2018 to Mar 31 2019</b>	<b>(Rs. In Crs) *</b>	<b>(%)</b>	<b>(Rs. In Crs) *</b>	<b>(%)</b>
L&T Infrastructure Fund			0.00	0.00	0.00	0.00
L&T Liquid Fund			0.00	0.00	0.00	0.01
L&T Equity Fund			0.00	0.00	0.00	0.00
L&T Tax Advantage Fund			0.00	0.00	0.00	0.00
L&T Emerging Businesses Fund			0.00	0.00	0.00	0.00
<b>L&amp;T Finance Ltd</b>	<b>Associate Company</b>	<b>Apr 01, 2018 to Mar 31 2019</b>	<b>Value of transactions</b>	<b>% of total value of transaction of the Fund</b>	<b>Brokerage paid</b>	<b>% of total brokerage paid by the Fund</b>
L&T Infrastructure Fund			0.00	0.00	0.00	0.00
L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)			0.00	0.00	0.00	0.00
L&T Midcap Fund			0.03	0.00	0.00	0.00
L&T Triple Ace Bond Fund			0.00	0.00	0.00	0.00
L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)			0.00	0.00	0.00	0.00
L&T Cash Fund			0.00	0.00	0.00	0.00
L&T Dynamic Equity Fund			0.00	0.00	0.00	0.00
L&T Equity Fund			0.47	0.10	0.00	0.00
L&T India Large Cap Fund			0.05	0.04	0.00	0.00
L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)			0.00	0.00	0.00	0.00
L&T India Value Fund			0.00	0.00	0.00	0.00
L&T Tax Advantage Fund			0.01	0.00	0.00	0.00
L&T Emerging Businesses Fund			0.00	0.00	0.00	0.00
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)			0.00	0.00	0.00	0.00
L&T Equity Savings Fund			0.00	0.00	0.00	0.00
<b>L &amp; T CAPITAL MARKETS LIMITED</b>	<b>Associate Company</b>	<b>Apr 01, 2018 to Mar 31 2019</b>	<b>Value of transactions</b>	<b>% of total value of transaction of the Fund</b>	<b>Brokerage paid</b>	<b>% of total brokerage paid by the Fund</b>
L&T Ultra Short Term Fund			154.46	3.38	0.50	23.65
L&T Gilt Fund			0.09	0.48	0.00	0.00
L&T Infrastructure Fund			5.07	0.75	0.28	1.51
L&T Liquid Fund			183899.68	18.29	0.67	25.41

L&T Midcap Fund			5.91	0.21	0.22	0.60
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)			89.82	10.83	1.99	6.88
L&T Money Market Fund (formerly known as L&T Floating Rate Fund)			153.78	6.06	0.45	18.48
L&T Triple Ace Bond Fund			0.25	0.03	0.00	0.01
L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)			14.95	0.44	0.37	0.33
L&T Cash Fund			11.66	0.30	0.02	0.83
L&T Dynamic Equity Fund			6.83	3.14	0.36	5.62
L&T Equity Fund			1.28	0.28	0.02	0.13
L&T India Large Cap Fund			0.20	0.15	0.00	0.04
L&T Large and MidCap Fund (formerly known as L&T India Special Situations Fund)			7.96	1.65	-0.04	-0.36
L&T India Value Fund			23.91	0.78	0.98	1.23
L&T FMP Series 14 - Scheme C (1150 Days)			0.11	3.57	0.00	0.00
L&T FMP Series XVII - Plan C (1114 Days)			0.50	0.23	0.01	1.97
L&T FMP Series XVIII - Plan A (1104 Days)			0.20	0.35	0.00	0.51
L&T FMP Series XVIII - Plan C (1178 Days)			0.12	0.36	0.00	0.43
L&T FMP - Series X - Plan S (1500 Days)			0.21	26.25	0.00	0.15
L&T FMP - Series X - Plan T (1500 Days)			0.07	1.36	0.00	4.41
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)			2.84	0.51	0.13	2.63
L&T Tax Advantage Fund			2.15	0.29	0.01	0.05
L&T Arbitrage Opportunities Fund			5.90	0.76	0.08	2.98
L&T Emerging Opportunities Fund - Series II			45.67	21.03	2.29	41.85
L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)			13.09	6.08	0.81	5.88
L&T Business Cycles Fund			1.05	0.81	0.17	2.37
L&T Emerging Businesses Fund			11.00	0.34	0.42	0.76
L&T Emerging Opportunities Fund - Series I			0.03	0.36	0.00	0.00
L&T Focused Equity Fund			4.76	0.86	0.03	1.36
L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)			71.53	2.98	1.16	31.08
L&T Equity Savings Fund			0.00	0.00	-0.03	-1.32
L&T Banking and PSU Debt Fund			0.00	0.00	0.01	5.57
L&T FMP - Series X - Plan M (1520 Days)			0.00	0.00	0.00	21.10
L&T FMP - Series XI - Plan A (1484 Days)			0.00	0.00	0.00	32.33
<b>L&amp;T Access Distribution Services Limited</b>	<b>Group Company</b>	<b>Apr 01, 2018 to Mar 31, 2019</b>	<b>Value of transactions</b>	<b>% of total value of transaction of the Fund</b>	<b>Brokerage paid</b>	<b>% of total brokerage paid by the Fund</b>
L&T Ultra Short Term Fund			0.01	0.00	0.00	0.00
L&T Gilt Fund			0.00	0.00	0.00	0.00
L&T Infrastructure Fund			0.09	0.01	0.00	0.00
L&T Liquid Fund			0.00	0.00	0.00	0.00



L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)			0.00	0.00	0.00	0.00
L&T Midcap Fund			0.13	0.00	0.00	0.00
L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)			0.01	0.00	0.00	0.00
L&T Triple Ace Bond Fund			0.00	0.00	0.00	0.00
L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)			0.04	0.00	0.00	0.00
L&T Dynamic Equity Fund			0.01	0.00	0.00	0.00
L&T Equity Fund			0.17	0.04	0.00	0.00
L&T India Large Cap Fund			0.03	0.02	0.00	0.00
L&T Large and MidCap Fund			0.11	0.02	0.00	0.00
L&T India Value Fund			0.06	0.00	0.00	0.00
L&T FMP - Series X - Plan T (1500 Days)			0.01	0.19	0.00	0.00
L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)			0.00	0.00	0.00	0.00
L&T Flexi Bond Fund			0.00	0.00	0.00	0.00
L&T Tax Advantage Fund			0.05	0.01	0.00	0.00
L&T Arbitrage Opportunities Fund			0.00	0.00	0.00	0.00
L&T Business Cycles Fund			0.10	0.08	0.00	0.01
L&T Emerging Businesses Fund			0.05	0.00	0.00	0.00
L&T Short Term Bond Fund			0.00	0.00	0.00	0.00
L&T Equity Savings Fund			0.00	0.00	0.00	0.00
<b>Name of associate/related parties/ group companies of Sponsor /AMC</b>	<b>Nature of Association/ Nature of relation</b>	<b>Period covered</b>	<b>Value of transactions</b>	<b>% of total value of transaction of the Fund</b>	<b>Brokerage paid</b>	<b>% of total brokerage paid by the Fund</b>
<b>L&amp;T Capital Company Ltd</b>	<b>Group Company</b>	<b>Apr 01, 2017 to Mar 31, 2018</b>	<b>(Rs. In Crs) *</b>	<b>(%)</b>	<b>(Rs. In Crs) *</b>	<b>(%)</b>
L&T Ultra Short Term Fund			100.51	1.41	0.03	1.03
L&T Infrastructure Fund			0.00	0.00	0.00	0.00
L&T Liquid Fund			0.00	0.00	0.00	0.01
L&T Cash Fund			0.00	0.00	0.00	0.00
L&T Equity Fund			0.00	0.00	0.00	0.00
L&T Banking and PSU Debt Fund			100.00	7.23	0.04	15.05
L&T Tax Advantage Fund			0.00	0.00	0.00	0.00
L&T Emerging Businesses Fund			0.01	0.00	0.00	0.00
<b>L&amp;T Finance Ltd</b>	<b>Associate Company</b>	<b>Apr 01, 2017 to Mar 31, 2018</b>	<b>Value of transactions</b>	<b>% of total value of transaction of the Fund</b>	<b>Brokerage paid</b>	<b>% of total brokerage paid by the Fund</b>
L&T Ultra Short Term Fund			0.00	0.00	0.00	0.00
L&T Gilt Fund			0.00	0.00	0.00	0.00
L&T Infrastructure Fund			0.01	0.00	0.00	0.00
L&T Liquid Fund			0.00	0.00	0.00	0.00
L&T Monthly Income Plan			0.00	0.00	0.00	0.00
L&T Midcap Fund			0.03	0.00	0.00	0.00
L&T Income Opportunities Fund			0.00	0.00	0.00	0.00
L&T Floating Rate Fund			0.00	0.00	0.00	0.00
L&T Triple Ace Bond Fund			0.00	0.00	0.00	0.00
L&T Tax Saver Fund			0.00	0.00	0.00	0.00
L&T India Prudence Fund			0.00	0.00	0.00	0.00
L&T Cash Fund			0.01	0.00	0.00	0.00
L&T Dynamic Equity Fund			0.00	0.00	0.00	0.00
L&T Equity Fund			0.07	0.02	0.00	0.00
L&T India Large Cap Fund			0.06	0.09	0.00	0.00
L&T India Special Situations Fund			0.00	0.00	0.00	0.00
L&T India Value Fund			0.00	0.00	0.00	0.00

L&T Banking and PSU Debt Fund			0.00	0.00	0.00	0.00
L&T Short Term Income Fund			0.00	0.00	0.00	0.00
L&T Tax Advantage Fund			0.02	0.00	0.00	0.00
L&T Business Cycles Fund			0.00	0.00	0.00	0.00
L&T Emerging Businesses Fund			0.01	0.00	0.00	0.00
L&T Emerging Opportunities Fund - Series I			0.00	0.00	0.00	0.00
L&T Short Term Opportunities Fund			0.00	0.00	0.00	0.00
L&T Equity Savings Fund			0.00	0.00	0.00	0.00
<b>L &amp; T CAPITAL MARKETS LIMITED</b>	<b>Associate Company</b>	<b>Apr 01, 2017 to Mar 31, 2018</b>	<b>Value of transactions</b>	<b>% of total value of transaction of the Fund</b>	<b>Brokerage paid</b>	<b>% of total brokerage paid by the Fund</b>
L&T Ultra Short Term Fund			283.95	3.98	0.51	16.05
L&T Gilt Fund			0.00	0.00	0.00	0.01
L&T Infrastructure Fund			13.35	0.72	0.37	1.60
L&T Liquid Fund			62017.35	10.00	0.34	16.62
L&T Monthly Income Plan			0.00	0.00	0.00	0.01
L&T Midcap Fund			7.11	0.34	0.25	0.76
L&T Income Opportunities Fund			97.82	6.05	1.68	5.65
L&T Floating Rate Fund			70.40	2.52	0.11	9.22
L&T India Prudence Fund			20.86	0.28	0.58	0.40
L&T Cash Fund			2.20	0.14	0.00	0.04
L&T Dynamic Equity Fund			18.87	7.67	1.28	18.13
L&T Equity Fund			0.98	0.26	0.03	0.13
L&T India Large Cap Fund			0.06	0.09	0.01	0.23
L&T India Special Situations Fund			81.20	17.46	2.36	17.50
L&T India Value Fund			42.37	0.86	1.47	1.57
L&T Banking and PSU Debt Fund			11.27	0.82	0.04	12.42
L&T FMP Series 14 - Scheme C (1150 Days)			0.21	1.89	0.00	0.00
L&T FMP Series 16 - Plan A (1223 Days)			1.00	1.57	0.01	8.64
L&T FMP - Series 9 - Plan H			0.00	0.00	0.00	2.24
L&T FMP - Series X - Plan M (1520 Days)			1.22	96.06	0.00	20.94
L&T FMP - Series X - Plan S (1500 Days)			0.20	12.42	0.00	0.47
L&T FMP - Series X - Plan T (1500 Days)			0.07	1.05	0.00	4.07
L&T FMP - Series XI - Plan A (1484 Days)			0.54	13.67	0.01	32.27
L&T FMP - Series XI - Plan C (1139 days)			0.05	6.41	0.00	0.00
L&T Short Term Income Fund			11.96	1.16	0.25	5.67
L&T Flexi Bond Fund			0.00	0.00	0.02	5.19
L&T Tax Advantage Fund			1.72	0.14	0.02	0.03
L&T Arbitrage Opportunities Fund			17.85	1.38	0.04	3.94
L&T Resurgent India Corporate Bond Fund			82.38	6.04	2.95	14.96
L&T Business Cycles Fund			10.35	3.77	0.36	3.13
L&T Emerging Businesses Fund			46.81	1.11	1.42	2.26
L&T Emerging Opportunities Fund - Series I			78.63	19.73	3.99	47.87
L&T Short Term Opportunities Fund			80.31	1.14	1.14	35.31
L&T Equity Savings Fund			12.66	6.31	0.31	12.43
<b>L&amp;T Access Distribution Services Limited</b>	<b>Group Company</b>	<b>Apr 01, 2017 to Mar 31, 2018</b>	<b>Value of transactions</b>	<b>% of total value of transaction of the Fund</b>	<b>Brokerage paid</b>	<b>% of total brokerage paid by the Fund</b>
L&T Ultra Short Term Fund			0.00	0.00	0.00	0.00
L&T Infrastructure Fund			0.15	0.01	0.00	0.00
L&T Liquid Fund			0.02	0.00	0.00	0.00
L&T Monthly Income Plan			0.00	0.00	0.00	0.00
L&T Midcap Fund			0.28	0.01	0.00	0.00

L&T Income Opportunities Fund			0.01	0.00	0.00	0.00
L&T Floating Rate Fund			0.00	0.00	0.00	0.00
L&T Triple Ace Bond Fund			0.00	0.00	0.00	0.00
L&T India Prudence Fund			0.14	0.00	0.00	0.00
L&T Cash Fund			0.00	0.00	0.00	0.00
L&T Dynamic Equity Fund			0.01	0.00	0.00	0.00
L&T Equity Fund			0.26	0.07	0.00	0.00
L&T India Large Cap Fund			0.06	0.09	0.00	0.01
L&T India Special Situations Fund			0.19	0.04	0.00	0.00
L&T India Value Fund			0.16	0.00	0.00	0.00
L&T FMP - Series VIII - Plan I (1127 Days)			0.00	0.00	0.00	0.00
L&T FMP - Series X - Plan T (1500 Days)			0.01	0.15	0.00	0.00
L&T Short Term Income Fund			0.00	0.00	0.00	0.00
L&T Flexi Bond Fund			0.26	0.93	0.00	0.00
L&T Tax Advantage Fund			0.08	0.01	0.00	0.00
L&T Arbitrage Opportunities Fund			0.01	0.00	0.00	0.00
L&T Business Cycles Fund			0.21	0.08	0.00	0.01
L&T Emerging Businesses Fund			0.06	0.00	0.00	0.00
L&T Short Term Opportunities Fund			0.00	0.00	0.00	0.00
L&T Equity Savings Fund			0.01	0.00	0.00	0.00

\* 0.00 indicates amount less than Rs. 0.005 crores

**Annexure IV**
**Derivatives Disclosures (Schedule 8 - Refer Note 14 for Equity & Debt)**
**DERIVATIVES DISCLOSURE**

Disclosure regarding Derivatives positions pursuant to SEBI Circular no. CIR/IMD/11/2010 dated August 18, 2010.  
 Hedging Positions through futures as on March 31, 2019

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
L&T Arbitrage Opportunities Fund	Adani Enterprises Limited	Short	148.33	147.85	171.83
L&T Arbitrage Opportunities Fund	Adani Ports and Special Economic Zone Limited	Short	363.72	380.05	90.13
L&T Arbitrage Opportunities Fund	Adani Power Limited	Short	42.72	49.10	885.54
L&T Arbitrage Opportunities Fund	Ambuja Cements Limited	Short	232.29	237.35	34.46
L&T Arbitrage Opportunities Fund	Arvind Limited	Short	89.71	91.60	53.97
L&T Arbitrage Opportunities Fund	Ashok Leyland Limited	Short	89.06	92.10	28.95
L&T Arbitrage Opportunities Fund	Asian Paints Limited	Short	1,481.60	1,501.50	401.79
L&T Arbitrage Opportunities Fund	Aurobindo Pharma Limited	Short	782.80	790.80	246.38
L&T Arbitrage Opportunities Fund	Bank of India	Short	100.48	104.60	40.64
L&T Arbitrage Opportunities Fund	CG Power and Industrial Solutions Limited	Short	44.27	43.10	12.18
L&T Arbitrage Opportunities Fund	Dabur India Limited	Short	422.67	412.25	17.23
L&T Arbitrage Opportunities Fund	DCB Bank Limited	Short	199.60	206.45	6.54
L&T Arbitrage Opportunities Fund	Dr. Reddy's Laboratories Limited	Short	2,788.54	2,796.15	118.31
L&T Arbitrage Opportunities Fund	Engineers India Limited	Short	114.38	118.35	54.65
L&T Arbitrage Opportunities Fund	Glenmark pharma Limited	Short	647.36	652.65	98.80
L&T Arbitrage Opportunities Fund	Grasim Industries Limited	Short	823.66	863.10	232.78
L&T Arbitrage Opportunities Fund	Gujarat State Fertilizers & Chemicals Limited	Short	104.61	105.20	3.60
L&T Arbitrage Opportunities Fund	Havells India Limited	Short	745.88	777.25	4.11
L&T Arbitrage Opportunities Fund	Hero Motocorp Limited	Short	2,602.38	2,574.45	36.25
L&T Arbitrage Opportunities Fund	Hindustan Unilever Limited	Short	1,687.17	1,714.70	731.44
L&T Arbitrage Opportunities Fund	Housing Development Finance Corporation Limited	Short	1,974.79	1,976.60	741.17
L&T Arbitrage Opportunities Fund	IDBI Bank Limited	Short	45.35	47.00	108.53
L&T Arbitrage Opportunities Fund	IDFC Limited	Short	45.95	46.85	189.93
L&T Arbitrage Opportunities Fund	IFCI Limited	Short	13.61	13.95	55.22
L&T Arbitrage Opportunities Fund	Indiabulls Housing Finance Limited	Short	719.65	860.90	170.29
L&T Arbitrage Opportunities Fund	Infosys Limited	Short	741.14	747.25	447.70
L&T Arbitrage Opportunities Fund	ITC Limited	Short	295.93	299.00	74.64
L&T Arbitrage Opportunities Fund	Jindal Steel & Power Limited	Short	165.99	181.15	29.43
L&T Arbitrage Opportunities Fund	JSW Steel Limited	Short	289.45	294.90	307.14
L&T Arbitrage Opportunities Fund	Kajaria Ceramics Limited	Short	566.23	595.50	38.13
L&T Arbitrage Opportunities Fund	Kotak Mahindra Bank Limited	Short	1,333.61	1,342.60	7.57
L&T Arbitrage Opportunities Fund	Lupin Limited	Short	747.50	745.70	1.84
L&T Arbitrage Opportunities Fund	Mahindra & Mahindra Financial Services Limited	Short	423.00	424.55	169.11
L&T Arbitrage Opportunities Fund	Mahindra & Mahindra Limited	Short	691.91	677.40	305.82
L&T Arbitrage Opportunities Fund	Maruti Suzuki India Limited	Short	6,725.45	6,719.40	14.20
L&T Arbitrage Opportunities Fund	National Aluminium Company Limited	Short	53.72	55.85	42.20
L&T Arbitrage Opportunities Fund	Petronet LNG Limited	Short	240.36	252.40	163.11
L&T Arbitrage Opportunities Fund	Reliance Industries Limited	Short	1,351.27	1,372.60	963.66
L&T Arbitrage Opportunities Fund	Reliance Infrastructure Limited	Short	137.15	138.35	8.45
L&T Arbitrage Opportunities Fund	Shree Cement Limited	Short	18,084.12	18,716.90	90.91
L&T Arbitrage Opportunities Fund	Steel Authority of India Limited	Short	53.77	54.15	73.74
L&T Arbitrage Opportunities Fund	Sun Pharmaceutical Industries Limited	Short	473.26	481.70	95.28
L&T Arbitrage Opportunities Fund	Tata Communications Limited	Short	597.52	617.35	8.70
L&T Arbitrage Opportunities Fund	Tata Consultancy Services Limited	Short	1,981.81	2,014.60	161.53
L&T Arbitrage Opportunities Fund	Tata Motors Limited	Short	85.71	86.25	129.42
L&T Arbitrage Opportunities Fund	Tata Power Company Limited	Short	72.48	74.35	73.08
L&T Arbitrage Opportunities Fund	Tech Mahindra Limited	Short	787.93	779.45	9.90
L&T Arbitrage Opportunities Fund	The Federal Bank Limited	Short	92.30	97.05	450.11
L&T Arbitrage Opportunities Fund	The India Cements Limited	Short	100.35	109.05	158.62
L&T Arbitrage Opportunities Fund	The Ramco Cements Limited	Short	714.25	741.05	38.64
L&T Arbitrage Opportunities Fund	TV18 Broadcast Limited	Short	35.68	35.75	40.12
L&T Arbitrage Opportunities Fund	UPL Limited	Short	910.44	962.35	118.23
L&T Arbitrage Opportunities Fund	Vedanta Limited	Short	175.26	185.30	29.83
L&T Arbitrage Opportunities Fund	Wipro Limited	Short	256.99	256.95	11.58

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
L&T Arbitrage Opportunities Fund	Yes Bank Limited	Short	250.27	276.95	334.03
L&T Arbitrage Opportunities Fund	Zee Entertainment Enterprises Limited	Short	440.27	447.20	110.59
Total percentage of existing assets hedged through futures is 68.20%					
L&T Dynamic Equity Fund	Aurobindo Pharma Limited	Short	782.32	790.80	193.49
L&T Dynamic Equity Fund	Bharat Forge Limited	Short	511.45	516.45	9.82
L&T Dynamic Equity Fund	CG Power and Industrial Solutions Limited	Short	43.74	43.10	328.77
L&T Dynamic Equity Fund	Dr. Reddy's Laboratories Limited	Short	2,794.89	2,796.15	266.20
L&T Dynamic Equity Fund	Grasim Industries Limited	Short	822.58	863.10	52.49
L&T Dynamic Equity Fund	Gujarat State Fertilizers & Chemicals Limited	Short	101.80	105.20	31.51
L&T Dynamic Equity Fund	HCL Technologies Limited	Short	1,023.35	1,094.70	210.63
L&T Dynamic Equity Fund	Hindustan Unilever Limited	Short	1,686.35	1,714.70	3.63
L&T Dynamic Equity Fund	Housing Development Finance Corporation Limited	Short	1,967.67	1,976.60	170.90
L&T Dynamic Equity Fund	IDFC Limited	Short	45.94	46.85	356.77
L&T Dynamic Equity Fund	Infosys Limited	Short	738.92	747.25	298.99
L&T Dynamic Equity Fund	Mahindra & Mahindra Limited	Short	691.95	677.40	163.66
L&T Dynamic Equity Fund	Maruti Suzuki India Limited	Short	6,568.30	6,719.40	23.97
L&T Dynamic Equity Fund	NCC Limited	Short	111.65	113.55	304.77
L&T Dynamic Equity Fund	Nestle India Limited	Short	10,491.15	11,044.75	6.81
L&T Dynamic Equity Fund	Punjab National Bank	Short	85.60	96.25	395.51
L&T Dynamic Equity Fund	Reliance Industries Limited	Short	1,347.44	1,372.60	695.24
L&T Dynamic Equity Fund	Reliance Infrastructure Limited	Short	133.29	138.35	55.62
L&T Dynamic Equity Fund	Sun Pharmaceutical Industries Limited	Short	470.36	481.70	562.32
L&T Dynamic Equity Fund	The Federal Bank Limited	Short	90.74	97.05	108.94
L&T Dynamic Equity Fund	TV18 Broadcast Limited	Short	35.55	35.75	23.74
L&T Dynamic Equity Fund	United Spirits Limited	Short	550.90	557.00	4.91
L&T Dynamic Equity Fund	UPL Limited	Short	938.00	962.35	22.42
Total percentage of existing assets hedged through futures is 38.58%					
L&T Equity Savings Fund	Asian Paints Limited	Short	1,477.89	1,501.50	57.17
L&T Equity Savings Fund	CG Power and Industrial Solutions Limited	Short	43.30	43.10	165.60
L&T Equity Savings Fund	Gujarat State Fertilizers & Chemicals Limited	Short	101.80	105.20	40.52
L&T Equity Savings Fund	Housing Development Finance Corporation Limited	Short	1,963.55	1,976.60	88.94
L&T Equity Savings Fund	IDFC Limited	Short	45.20	46.85	10.27
L&T Equity Savings Fund	Punjab National Bank	Short	93.70	96.25	169.87
L&T Equity Savings Fund	Reliance Industries Limited	Short	1,338.17	1,372.60	227.31
L&T Equity Savings Fund	State Bank of India	Short	300.93	322.05	64.80
L&T Equity Savings Fund	Sun Pharmaceutical Industries Limited	Short	470.73	481.70	86.87
L&T Equity Savings Fund	Tata Power Company Limited	Short	72.25	74.35	16.50
L&T Equity Savings Fund	The Federal Bank Limited	Short	92.83	97.05	19.15
L&T Equity Savings Fund	TV18 Broadcast Limited	Short	35.55	35.75	54.03
L&T Equity Savings Fund	United Spirits Limited	Short	557.95	557.00	3.68
Total percentage of existing assets hedged through futures is 25.82%					

**For the period ended March 31, 2019 specify the following for hedging transactions through futures which have been squared off/expired**

Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/ Loss Value on all contracts combined (Rs.)
L&T Equity Savings Fund	18,394	16,815	10,169,838,604	9,329,152,010	21,057,508
L&T Arbitrage Opportunities Fund	154,576	146,036	91,772,365,655	86,929,302,891	292,233,547
L&T Dynamic Equity Fund	45,260	42,233	26,799,408,024	24,965,490,802	(27,971,887)

Other than Hedging Positions through futures as on March 31, 2019					
Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
NIL					
Total percentage of existing assets other than hedged through futures is NIL					

For the period ended March 31, 2019 specify the following for Non-hedging transactions through futures which have been squared off/expired					
Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/Loss Value on all contracts combined (Rs.)
L&T Hybrid Equity Fund (formerly known as L&T India Prudence Fund)	22389	22,389	18,521,732,156	18,755,023,406	233,291,250

Hedging Positions through Put options as on March 31, 2019				
Schemes	Underlying	Number of contracts	Option Price when purchased	Current option price
NIL				
Total percentage of existing assets hedged through put options is NIL				

For the period ended March 31, 2019 specify the following for hedging transactions through option which have been already squared exercised/expired			
Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
NIL			

Other than Hedging Positions through Put options as on March 31, 2019					
Schemes	Underlying	Call/Put	Number of contracts	Option Price when purchased	Current option price
NIL					
Total percentage of existing assets other than hedged through put options is NIL					

For the period ended March 31, 2019 specify the following for non-hedging transactions through option which have been already squared exercised/expired			
Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
NIL			

Hedging Positions through swaps as on 31st March 2019 is NIL.

Hedging Positions through futures as on March 31, 2018					
Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
L&T Arbitrage Opportunities Fund	Adani Enterprises Limited	Short	167.26	157.40	4.38
L&T Arbitrage Opportunities Fund	Adani Ports and Special Economic Zone Limited	Short	357.33	356.25	51.34
L&T Arbitrage Opportunities Fund	Allahabad Bank	Short	46.81	48.65	9.42
L&T Arbitrage Opportunities Fund	Ambuja Cements Limited	Short	234.09	232.70	18.93
L&T Arbitrage Opportunities Fund	Aurobindo Pharma Limited	Short	562.45	560.85	150.84
L&T Arbitrage Opportunities Fund	Bajaj Auto Limited	Short	2,780.95	2,760.75	0.34
L&T Arbitrage Opportunities Fund	Bank of Baroda	Short	143.15	142.65	29.03
L&T Arbitrage Opportunities Fund	Bank of India	Short	104.20	104.20	0.82
L&T Arbitrage Opportunities Fund	Bharat Electronics Limited	Short	145.02	142.15	16.45
L&T Arbitrage Opportunities Fund	Bharti Airtel Limited	Short	411.54	400.05	36.94
L&T Arbitrage Opportunities Fund	Bharat Heavy Electricals Limited	Short	82.54	81.80	11.59
L&T Arbitrage Opportunities Fund	Canara Bank	Short	262.92	265.55	7.95
L&T Arbitrage Opportunities Fund	Can Fin Homes Limited	Short	487.25	487.95	0.30
L&T Arbitrage Opportunities Fund	Capital First Limited	Short	632.26	620.35	48.54
L&T Arbitrage Opportunities Fund	CESC Limited	Short	952.72	969.65	35.87
L&T Arbitrage Opportunities Fund	Chennai Petroleum Corporation Limited	Short	328.59	329.25	10.80
L&T Arbitrage Opportunities Fund	Dewan Housing Finance Corporation Limited	Short	510.60	513.25	95.27
L&T Arbitrage Opportunities Fund	DLF Limited	Short	215.80	202.45	7.55

L&T Arbitrage Opportunities Fund	The Federal Bank Limited	Short	91.45	89.80	4.91
L&T Arbitrage Opportunities Fund	GMR Infrastructure Limited	Short	17.05	17.05	395.87
L&T Arbitrage Opportunities Fund	Godrej Consumer Products Limited	Short	1,097.20	1,099.45	2.19
L&T Arbitrage Opportunities Fund	Granules India Limited	Short	106.40	104.05	0.77
L&T Arbitrage Opportunities Fund	Gujarat State Fertilizers & Chemicals Limited	Short	118.08	114.85	47.24
L&T Arbitrage Opportunities Fund	Havells India Limited	Short	494.55	490.70	17.07
L&T Arbitrage Opportunities Fund	Hindustan Construction Company Limited	Short	30.75	22.40	18.48
L&T Arbitrage Opportunities Fund	Hero MotoCorp Limited	Short	3,520.18	3,528.95	2.13
L&T Arbitrage Opportunities Fund	Indiabulls Housing Finance Limited	Short	1,215.39	1,243.00	156.14
L&T Arbitrage Opportunities Fund	ICICI Bank Limited	Short	293.92	279.75	56.26
L&T Arbitrage Opportunities Fund	Idea Cellular Limited	Short	77.13	76.40	40.38
L&T Arbitrage Opportunities Fund	IDFC Limited	Short	50.26	48.90	424.71
L&T Arbitrage Opportunities Fund	IDFC Bank Limited	Short	49.04	47.70	216.06
L&T Arbitrage Opportunities Fund	IFCI Limited	Short	19.65	19.70	1.08
L&T Arbitrage Opportunities Fund	Indraprastha Gas Limited	Short	293.00	281.05	6.92
L&T Arbitrage Opportunities Fund	Indian Bank	Short	282.94	301.50	7.79
L&T Arbitrage Opportunities Fund	Jindal Steel & Power Limited	Short	216.76	220.15	173.53
L&T Arbitrage Opportunities Fund	Jain Irrigation Systems Limited	Short	107.90	107.10	5.75
L&T Arbitrage Opportunities Fund	JSW Steel Limited	Short	288.72	289.60	14.26
L&T Arbitrage Opportunities Fund	Kajaria Ceramics Limited	Short	578.80	571.25	3.89
L&T Arbitrage Opportunities Fund	Kotak Mahindra Bank Limited	Short	1,059.94	1,053.60	82.57
L&T Arbitrage Opportunities Fund	KPIT Technologies Limited	Short	223.31	217.75	19.00
L&T Arbitrage Opportunities Fund	The Karnataka Bank Limited	Short	118.75	115.60	24.01
L&T Arbitrage Opportunities Fund	Lupin Limited	Short	761.40	740.00	22.52
L&T Arbitrage Opportunities Fund	Mahindra & Mahindra Limited	Short	740.85	742.60	20.69
L&T Arbitrage Opportunities Fund	Mahindra & Mahindra Financial Services Limited	Short	462.04	463.80	8.69
L&T Arbitrage Opportunities Fund	Manappuram Finance Limited	Short	104.30	109.75	0.33
L&T Arbitrage Opportunities Fund	Multi Commodity Exchange of India Limited	Short	679.08	672.05	42.21
L&T Arbitrage Opportunities Fund	Mahanagar Gas Limited	Short	974.88	963.75	7.19
L&T Arbitrage Opportunities Fund	NBCC (India) Limited	Short	191.47	191.45	12.57
L&T Arbitrage Opportunities Fund	NCC Limited	Short	117.19	118.00	29.62
L&T Arbitrage Opportunities Fund	NHPC Limited	Short	26.85	27.85	0.75
L&T Arbitrage Opportunities Fund	Oriental Bank of Commerce	Short	95.65	92.10	1.10
L&T Arbitrage Opportunities Fund	PC Jeweller Limited	Short	337.37	322.10	5.75
L&T Arbitrage Opportunities Fund	Power Finance Corporation Limited	Short	85.60	86.10	1.28
L&T Arbitrage Opportunities Fund	Punjab National Bank	Short	95.95	95.90	116.88
L&T Arbitrage Opportunities Fund	PTC India Limited	Short	86.41	87.80	40.90
L&T Arbitrage Opportunities Fund	Raymond Limited	Short	908.51	903.30	179.55
L&T Arbitrage Opportunities Fund	Reliance Capital Limited	Short	429.45	425.85	173.34
L&T Arbitrage Opportunities Fund	Reliance Naval and Engineering Limited	Short	29.00	27.55	16.26
L&T Arbitrage Opportunities Fund	Reliance Power Limited	Short	37.44	36.30	112.63
L&T Arbitrage Opportunities Fund	Steel Authority of India Limited	Short	73.03	70.65	365.39
L&T Arbitrage Opportunities Fund	State Bank of India	Short	245.77	251.20	1.12
L&T Arbitrage Opportunities Fund	Siemens Limited	Short	1,090.43	1,079.55	1.61
L&T Arbitrage Opportunities Fund	The South Indian Bank Limited	Short	23.58	23.00	28.34
L&T Arbitrage Opportunities Fund	SREI Infrastructure Finance Limited	Short	76.14	73.80	11.03
L&T Arbitrage Opportunities Fund	Shriram Transport Finance Company Limited	Short	1,456.15	1,444.80	0.43
L&T Arbitrage Opportunities Fund	Strides Shasun Limited	Short	683.23	673.85	0.40
L&T Arbitrage Opportunities Fund	Sun Pharmaceutical Industries Limited	Short	505.12	497.45	3.00
L&T Arbitrage Opportunities Fund	Suzlon Energy Limited	Short	11.03	10.80	3.37
L&T Arbitrage Opportunities Fund	Syndicate Bank	Short	59.65	55.85	2.00
L&T Arbitrage Opportunities Fund	Tata Communications Limited	Short	626.27	623.75	54.57
L&T Arbitrage Opportunities Fund	Tata Elxsi Limited	Short	1,000.23	990.15	1.58
L&T Arbitrage Opportunities Fund	Tata Global Beverages Limited	Short	263.69	260.05	41.92
L&T Arbitrage Opportunities Fund	Tata Motors Limited - DVR	Short	189.06	184.15	16.27
L&T Arbitrage Opportunities Fund	Tata Steel Limited	Short	565.31	573.45	3.33

L&T Arbitrage Opportunities Fund	Tata Consultancy Services Limited	Short	2,854.58	2,864.65	4.63
L&T Arbitrage Opportunities Fund	Torrent Pharmaceuticals Limited	Short	1,279.60	1,254.25	4.37
L&T Arbitrage Opportunities Fund	TV18 Broadcast Limited	Short	64.79	67.55	647.92
L&T Arbitrage Opportunities Fund	United Breweries Limited	Short	947.40	952.45	1.00
L&T Arbitrage Opportunities Fund	Union Bank of India	Short	88.71	94.50	30.09
L&T Arbitrage Opportunities Fund	UPL Limited	Short	723.63	732.95	2.19
L&T Arbitrage Opportunities Fund	Vedanta Limited	Short	272.70	279.30	20.67
Total percentage of existing assets hedged through futures is 65.66%					
L&T Equity Savings Fund	Allahabad Bank	Short	47.50	48.65	3.47
L&T Equity Savings Fund	Aurobindo Pharma Limited	Short	552.75	560.85	2.90
L&T Equity Savings Fund	Balrampur Chini Mills Limited	Short	81.60	76.25	26.48
L&T Equity Savings Fund	Bharti Airtel Limited	Short	418.00	400.05	0.34
L&T Equity Savings Fund	Canara Bank	Short	262.44	265.55	5.68
L&T Equity Savings Fund	Capital First Limited	Short	627.30	620.35	8.62
L&T Equity Savings Fund	Century Textiles & Industries Limited	Short	1,165.48	1,146.35	0.63
L&T Equity Savings Fund	CESC Limited	Short	946.40	969.65	13.29
L&T Equity Savings Fund	CG Power and Industrial Solutions Limited	Short	75.35	77.75	1.40
L&T Equity Savings Fund	DCB Bank Limited	Short	164.85	162.20	0.36
L&T Equity Savings Fund	DLF Limited	Short	215.80	202.45	6.04
L&T Equity Savings Fund	Gujarat State Fertilizers & Chemicals Limited	Short	117.25	114.85	18.48
L&T Equity Savings Fund	Indiabulls Housing Finance Limited	Short	1,214.88	1,243.00	36.87
L&T Equity Savings Fund	ICICI Bank Limited	Short	289.38	279.75	27.17
L&T Equity Savings Fund	IDBI Bank Limited	Short	77.10	72.60	1.08
L&T Equity Savings Fund	IDFC Limited	Short	48.90	48.90	3.86
L&T Equity Savings Fund	IDFC Bank Limited	Short	47.63	47.70	37.50
L&T Equity Savings Fund	IFCI Limited	Short	20.00	19.70	2.15
L&T Equity Savings Fund	The India Cements Limited	Short	140.72	142.45	0.74
L&T Equity Savings Fund	Indian Bank	Short	284.59	301.50	13.49
L&T Equity Savings Fund	Jindal Steel & Power Limited	Short	215.69	220.15	19.72
L&T Equity Savings Fund	Jain Irrigation Systems Limited	Short	107.90	107.10	7.19
L&T Equity Savings Fund	JSW Steel Limited	Short	295.00	289.60	12.53
L&T Equity Savings Fund	Kajaria Ceramics Limited	Short	553.59	571.25	3.66
L&T Equity Savings Fund	KPIT Technologies Limited	Short	222.43	217.75	11.21
L&T Equity Savings Fund	Mahindra & Mahindra Financial Services Limited	Short	460.15	463.80	0.29
L&T Equity Savings Fund	Multi Commodity Exchange of India Limited	Short	752.66	672.05	1.67
L&T Equity Savings Fund	National Aluminium Company Limited	Short	65.65	66.75	0.53
L&T Equity Savings Fund	NBCC (India) Limited	Short	190.53	191.45	2.86
L&T Equity Savings Fund	Punjab National Bank	Short	98.23	95.90	18.41
L&T Equity Savings Fund	PTC India Limited	Short	85.02	87.80	8.74
L&T Equity Savings Fund	Raymond Limited	Short	905.33	903.30	68.95
L&T Equity Savings Fund	Reliance Capital Limited	Short	425.74	425.85	93.81
L&T Equity Savings Fund	Reliance Infrastructure Limited	Short	429.79	427.75	21.67
L&T Equity Savings Fund	Reliance Naval and Engineering Limited	Short	29.30	27.55	7.19
L&T Equity Savings Fund	Reliance Power Limited	Short	37.20	36.30	8.92
L&T Equity Savings Fund	Steel Authority of India Limited	Short	71.75	70.65	41.07
L&T Equity Savings Fund	Strides Shasun Limited	Short	682.92	673.85	2.61
L&T Equity Savings Fund	Sun Pharmaceutical Industries Limited	Short	504.66	497.45	8.44
L&T Equity Savings Fund	Sun TV Network Limited	Short	832.56	852.15	1.70
L&T Equity Savings Fund	Suzlon Energy Limited	Short	11.00	10.80	4.68
L&T Equity Savings Fund	Syndicate Bank	Short	55.35	55.85	1.00
L&T Equity Savings Fund	Tata Communications Limited	Short	629.36	623.75	7.69
L&T Equity Savings Fund	Tata Elxsi Limited	Short	1,002.83	990.15	4.73
L&T Equity Savings Fund	Tata Motors Limited	Short	342.51	328.20	6.37
L&T Equity Savings Fund	TV18 Broadcast Limited	Short	64.02	67.55	79.85



L&T Equity Savings Fund	Union Bank of India	Short	87.60	94.50	9.37
L&T Equity Savings Fund	UPL Limited	Short	732.27	732.95	21.91
Total percentage of existing assets hedged through futures is 40.14%					
Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
L&T Dynamic Equity Fund	Adani Enterprises Limited	Short	164.65	157.40	47.55
L&T Dynamic Equity Fund	Andhra Bank	Short	42.56	41.85	4.99
L&T Dynamic Equity Fund	Aurobindo Pharma Limited	Short	552.19	560.85	35.48
L&T Dynamic Equity Fund	Bank of Baroda	Short	143.93	142.65	5.12
L&T Dynamic Equity Fund	Bharat Electronics Limited	Short	144.08	142.15	1.05
L&T Dynamic Equity Fund	Bharat Financial Inclusion Limited	Short	1,081.88	1,102.70	12.07
L&T Dynamic Equity Fund	Bharti Airtel Limited	Short	417.90	400.05	8.47
L&T Dynamic Equity Fund	Cadila Healthcare Limited	Short	377.48	379.50	20.86
L&T Dynamic Equity Fund	Can Fin Homes Limited	Short	487.57	487.95	3.33
L&T Dynamic Equity Fund	Capital First Limited	Short	619.94	620.35	17.99
L&T Dynamic Equity Fund	Century Textiles & Industries Limited	Short	1,153.75	1,146.35	2.83
L&T Dynamic Equity Fund	CESC Limited	Short	932.02	969.65	17.80
L&T Dynamic Equity Fund	Chennai Petroleum Corporation Limited	Short	327.16	329.25	2.95
L&T Dynamic Equity Fund	Cummins India Limited	Short	726.53	682.45	6.72
L&T Dynamic Equity Fund	DLF Limited	Short	215.80	202.45	16.60
L&T Dynamic Equity Fund	The Federal Bank Limited	Short	90.60	89.80	0.25
L&T Dynamic Equity Fund	Godfrey Phillips India Limited	Short	836.40	825.90	0.41
L&T Dynamic Equity Fund	Granules India Limited	Short	106.77	104.05	19.88
L&T Dynamic Equity Fund	Gujarat State Fertilizers & Chemicals Limited	Short	117.39	114.85	40.31
L&T Dynamic Equity Fund	Hindustan Construction Company Limited	Short	22.96	22.40	12.99
L&T Dynamic Equity Fund	Indiabulls Housing Finance Limited	Short	1,218.30	1,243.00	5.44
L&T Dynamic Equity Fund	ICICI Bank Limited	Short	289.56	279.75	34.06
L&T Dynamic Equity Fund	Idea Cellular Limited	Short	77.97	76.40	74.12
L&T Dynamic Equity Fund	IDFC Limited	Short	50.05	48.90	248.07
L&T Dynamic Equity Fund	IDFC Bank Limited	Short	48.20	47.70	24.29
L&T Dynamic Equity Fund	The India Cements Limited	Short	137.50	142.45	1.24
L&T Dynamic Equity Fund	Jindal Steel & Power Limited	Short	212.70	220.15	43.38
L&T Dynamic Equity Fund	JSW Steel Limited	Short	295.05	289.60	8.21
L&T Dynamic Equity Fund	Kajaria Ceramics Limited	Short	578.75	571.25	2.75
L&T Dynamic Equity Fund	Kaveri Seed Company Limited	Short	488.78	486.10	1.45
L&T Dynamic Equity Fund	The Karnataka Bank Limited	Short	117.77	115.60	13.10
L&T Dynamic Equity Fund	Lupin Limited	Short	746.32	740.00	2.87
L&T Dynamic Equity Fund	Mahindra & Mahindra Limited	Short	740.75	742.60	2.59
L&T Dynamic Equity Fund	NBCC (India) Limited	Short	190.02	191.45	3.43
L&T Dynamic Equity Fund	NMDC Limited	Short	120.18	119.25	7.47
L&T Dynamic Equity Fund	Petronet LNG Limited	Short	227.29	231.25	15.94
L&T Dynamic Equity Fund	Punjab National Bank	Short	97.55	95.90	6.80
L&T Dynamic Equity Fund	PTC India Limited	Short	87.39	87.80	21.33
L&T Dynamic Equity Fund	Raymond Limited	Short	940.08	903.30	127.84
L&T Dynamic Equity Fund	Rural Electrification Corporation Limited	Short	124.50	125.35	0.37
L&T Dynamic Equity Fund	Reliance Capital Limited	Short	400.80	425.85	0.95
L&T Dynamic Equity Fund	Reliance Naval and Engineering Limited	Short	28.51	27.55	22.36
L&T Dynamic Equity Fund	Reliance Power Limited	Short	36.59	36.30	29.57
L&T Dynamic Equity Fund	Steel Authority of India Limited	Short	72.64	70.65	78.98
L&T Dynamic Equity Fund	State Bank of India	Short	234.90	251.20	12.74
L&T Dynamic Equity Fund	The South Indian Bank Limited	Short	23.20	23.00	27.58
L&T Dynamic Equity Fund	Sun Pharmaceutical Industries Limited	Short	501.01	497.45	15.52
L&T Dynamic Equity Fund	Syndicate Bank	Short	59.61	55.85	2.25
L&T Dynamic Equity Fund	Tata Communications Limited	Short	625.52	623.75	31.26
L&T Dynamic Equity Fund	Tata Global Beverages Limited	Short	261.89	260.05	8.73

L&T Dynamic Equity Fund	Tata Motors Limited - DVR	Short	186.42	184.15	1.37
L&T Dynamic Equity Fund	Torrent Power Limited	Short	233.15	229.80	1.03
L&T Dynamic Equity Fund	TV18 Broadcast Limited	Short	67.28	67.55	54.75
L&T Dynamic Equity Fund	Union Bank of India	Short	89.35	94.50	10.76
L&T Dynamic Equity Fund	Wockhardt Limited	Short	722.42	730.20	7.19
L&T Dynamic Equity Fund	Equitas Holdings Limited	Short	142.95	144.60	3.00

Total percentage of existing assets hedged through futures is 35.70%

For the period ended March 31, 2018 specify the following for hedging transactions through futures which have been squared off/expired					
Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/ Loss Value on all contracts combined (Rs.)
L&T Arbitrage Opportunities Fund	68,476	66,853	41,961,923,000	41,574,676,185	660,435,833
L&T Equity Savings Fund	10,511	10,113	6,443,648,070	6,280,650,962	65,484,104
L&T Dynamic Equity Fund	41,928	39,621	24,552,540,677	23,336,120,534	327,943,366

Other than Hedging Positions through futures as on March 31, 2018					
Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
NIL					

Total percentage of existing assets other than hedged through futures is NIL

For the period ended March 31, 2018 specify the following for Non-hedging transactions through futures which have been squared off/expired					
Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/ Loss Value on all contracts combined (Rs.)
L&T Hybrid Equity Fund	25837	25837	20,172,297,790	20,191,100,055	18,802,265

Hedging Positions through Put options as on March 31, 2018					
Schemes	Underlying	Number of contracts	Option Price when purchased	Current option price	
NIL					

Total percentage of existing assets hedged through put options is NIL

For the period ended March 31, 2018 specify the following for hedging transactions through option which have been already squared exercised/ expired			
Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
NIL			

Other than Hedging Positions through Put options as on March 31, 2018.					
Schemes	Underlying	Call/Put	Number of contracts	Option Price when purchased	Current option price
NIL					

Total percentage of existing assets other than hedged through put options is NIL

For the period ended March 31, 2018 specify the following for non-hedging transactions through option which have been already squared exercised/ expired			
Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
NIL			

Hedging Positions through swaps as on 31st March 2018 is NIL.

**L&T Ultra Short Term Fund**

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2019**

		<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>	<b>April 01, 2016 to March 31, 2017 Rupees</b>
(a)	Net asset value per unit at the end of the period			
	Regular Plan - Daily Dividend Reinvestment Option	10.2639	10.2621	10.2568
	Direct Plan - Daily Dividend Option	10.4500	10.4447	10.4390
	Direct Plan - Growth Option	31.1395	28.8326	26.9023
	Direct Plan - Monthly Dividend Option	13.0567	12.8986	12.8086
	Direct Plan - Weekly Dividend Option	11.2341	11.1074	10.9843
	Growth Option	29.3836	27.2967	25.5586
	Regular Plan - Growth Option	30.5349	28.3664	26.5601
	Regular Plan - Monthly Dividend Option	12.8565	12.7539	12.7163
	Regular Plan - Semi Annual Dividend Option	23.0876	21.4479	20.0822
	Regular Plan - Weekly Dividend Option	11.0650	10.9452	10.8294
	Regular Bonus	16.6555	15.4726	14.4875
	Direct Plan - Bonus Option	17.0091	15.7271	14.6741
(b)	Gross Income			
	(i) income other than profit on sale of investment.	1.5462	2.2664	1.4671
	(ii) income from profit on inter scheme sales/transfer of investment.	(0.0211)	(0.0837)	0.0813
	(iii) income (net) from profit on sale of investments to third party	0.0379	0.0039	0.0702
	(iv) transfer of revenue account from past year's reserve	12.7897	13.1398	7.6298
	Gross income and gains b (i to iv)	14.3527	15.3264	9.2484
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.0795	0.1156	0.0698
(d)	Net income (b-c)	14.2732	15.2108	9.1786
(e)	Net change in unrealised appreciation/depreciation in value of investments	0.0569	0.0141	(0.0035)
(f)	Redemption price			
	- Highest			
	Regular Plan - Daily Dividend Reinvestment Option	10.2600	10.2568	10.2568
	Direct Plan - Daily Dividend Option	10.4460	10.4390	10.4390
	Direct Plan - Growth Option	31.1276	28.8168	26.9023
	Direct Plan - Monthly Dividend Option	13.0903	12.9204	12.9536
	Direct Plan - Weekly Dividend Option	11.2298	11.1009	10.9843
	Growth Option	NA	NA	24.8932
	Regular Plan - Growth Option	30.5238	28.3517	26.5601
	Regular Plan - Monthly Dividend Option	12.8912	12.7767	12.8773
	Regular Monthly Dividend	NA	NA	12.2064
	Regular Plan - Semi Annual Dividend Option	21.9942	NA	19.7182
	Regular Plan - Weekly Dividend Option	11.0609	10.9395	10.8294
	Regular Bonus	16.4778	15.4379	14.4308
	Direct Plan - Bonus Option	16.9472	15.6912	14.5901
	Direct Plan - Semi Annual Dividend Option	NA	NA	10.7343
	- Lowest			
	Regular Plan - Daily Dividend Reinvestment Option	10.2491	10.2544	10.1950
	Direct Plan - Daily Dividend Option	10.4313	10.4368	10.3762
	Direct Plan - Growth Option	28.8576	26.9241	24.8558
	Direct Plan - Monthly Dividend Option	12.8613	12.7781	12.7203
	Direct Plan - Weekly Dividend Option	11.0831	10.9703	10.8276
	Growth Option	NA	NA	23.6962

	Regular Plan - Growth Option	28.3901	26.5809	24.6248
	Regular Plan - Monthly Dividend Option	12.7082	12.6779	12.6703
	Regular Monthly Dividend	NA	NA	12.1007
	Regular Plan - Semi Annual Dividend Option	21.6392	NA	18.6306
	Regular Plan - Weekly Dividend Option	10.9220	10.8157	10.6821
	Regular Bonus	15.5474	14.5676	13.8068
	Direct Plan - Bonus Option	15.7407	15.1421	13.7823
	Direct Plan - Semi Annual Dividend Option	NA	NA	10.7343
(g)	Purchase price			
	- Highest			
	Regular Plan - Daily Dividend Reinvestment Option	10.2600	10.2568	10.2568
	Direct Plan - Daily Dividend Option	10.4460	10.4390	10.4390
	Direct Plan - Growth Option	31.1276	28.8168	26.9023
	Direct Plan - Monthly Dividend Option	13.0903	12.9204	12.8950
	Direct Plan - Weekly Dividend Option	11.2186	11.1009	10.9756
	Growth Option	NA	NA	NA
	Regular Plan - Growth Option	30.5238	28.3517	26.5601
	Regular Plan - Monthly Dividend Option	12.8912	12.7767	12.8773
	Regular Monthly Dividend	NA	NA	12.1007
	Regular Plan - Semi Annual Dividend Option	NA	NA	NA
	Regular Plan - Weekly Dividend Option	11.0609	10.9395	10.8294
	Regular Bonus	NA	14.8282	NA
	Direct Plan - Bonus Option	NA	NA	NA
	Direct Plan - Semi Annual Dividend Option	NA	NA	NA
	- Lowest			
	Daily Dividend Option	10.2491	10.2544	10.1950
	Direct Plan - Daily Dividend Option	10.4337	10.4368	10.3762
	Direct Plan - Growth Option	28.8576	26.9241	24.8558
	Direct Plan - Monthly Dividend Option	12.8518	12.7746	12.7176
	Direct Plan - Weekly Dividend Option	11.0817	10.9689	10.8209
	Regular Growth	NA	NA	N.A.
	Growth	28.3901	26.5809	24.6248
	Monthly Dividend Option	12.6992	12.6746	12.6683
	Regular Monthly Dividend	NA	NA	12.1007
	Regular Plan - Semi Annual Dividend Option	NA	NA	NA
	Regular Plan - Weekly Dividend Option	10.9207	10.8145	10.6756
	Regular Bonus	NA	14.5676	NA
	Direct Plan - Bonus Option	NA	NA	NA
	Direct Plan - Semi Annual Dividend Option	NA	NA	NA
(h)	Price earnings ratio	NA	NA	NA
(i)	Ratio of expenses (excluding initial issue expenses ) to average daily net assets by percentage	0.37%	0.37%	0.36%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation / depreciation in value of investments) to average daily net assets by percentage	7.73%	7.41%	8.34%

**L&T Money Market Fund (formerly known as L&T Floating Rate Fund)**

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2019**

		April 01, 2018 to March 31, 2019 Rupees	April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
(a)	Net asset value per unit at the end of the period			
	Regular Plan - Daily Dividend Reinvestment Option	10.8633	10.8649	10.8591
	Direct Plan - Daily Dividend Option	10.8637	10.8653	10.8591
	Direct Plan - Growth Option	18.9142	17.5037	16.1964
	Direct Plan - Monthly Dividend Option	11.8875	11.6945	11.5785
	Direct Plan - Weekly Dividend Option	13.2989	13.1390	NA
	Regular Plan - Growth Option	18.4835	17.1901	15.9860
	Regular Plan - Monthly Dividend Option	11.5306	11.4191	11.4198
	Regular Plan - Weekly Dividend Plan	13.2507	13.1022	12.9464
(b)	Gross Income			
	(i) income other than profit on sale of investment.	1.5832	0.9962	0.1294
	(ii) income from profit on inter scheme sales/transfer of investment.	(0.0143)	0.0073	0.0174
	(iii) income (net) from profit on sale of investments to third party	0.0134	0.0075	0.0004
	(iv) transfer of revenue account from past year's reserve	9.1567	6.2363	5.1042
	Gross income and gains b (i to iv)	10.7390	7.2473	5.2514
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.1140	0.0664	0.0092
(d)	Net income (b-c)	10.6250	7.1809	5.2422
(e)	Net change in unrealised appreciation/depreciation in value of investments	0.0243	0.0000	0.0007
(f)	Redemption price			
	- Highest			
	Regular Plan - Daily Dividend Reinvestment Option	10.8591	10.8591	10.8591
	Direct Plan - Daily Dividend Option	10.8591	10.8591	10.8591
	Direct Plan - Growth Option	18.9065	17.4936	16.1964
	Direct Plan - Monthly Dividend Option	11.9076	11.7208	11.7591
	Direct Plan - Weekly Dividend Option	13.2932	13.1315	NA
	Regular Plan - Growth Option	18.4764	17.1806	15.9860
	Regular Plan - Monthly Dividend Option	11.5526	11.4730	11.6317
	Regular Plan - Weekly Dividend Plan	13.2455	13.0952	12.9553
	- Lowest			
	Regular Plan - Daily Dividend Reinvestment Option	10.8514	10.8320	10.8048
	Direct Plan - Daily Dividend Option	10.8553	10.8106	10.8048
	Direct Plan - Growth Option	17.5170	16.1334	14.8260
	Direct Plan - Monthly Dividend Option	11.6673	11.5646	11.5381
	Direct Plan - Weekly Dividend Option	13.1110	13.0158	NA
	Regular Plan - Growth Option	17.2024	15.9222	14.6699
	Regular Plan - Monthly Dividend Option	11.3800	11.3740	11.4355
	Regular Plan - Weekly Dividend Plan	13.0748	12.9392	12.7601
(g)	Purchase price			
	- Highest			
	Regular Plan - Daily Dividend Reinvestment Option	10.8591	10.8591	10.8591
	Direct Plan - Daily Dividend Option	10.8591	10.8591	10.8591
	Direct Plan - Growth Option	18.9065	17.4936	16.1964
	Direct Plan - Monthly Dividend Option	11.8959	11.7208	11.6972

	Direct Plan - Weekly Dividend Option	13.2719	13.1315	N.A.
	Regular Plan - Growth Option	18.4764	17.1806	15.9860
	Regular Plan - Monthly Dividend Option	11.5425	11.4772	11.5824
	Regular Plan - Weekly Dividend Plan	13.2144	13.0952	12.9489
	- Lowest			
	Regular Plan - Daily Dividend Reinvestment Option	10.8551	10.8577	10.8591
	Direct Plan - Daily Dividend Option	10.8553	10.8578	10.8471
	Direct Plan - Growth Option	17.5170	16.2076	14.8260
	Direct Plan - Monthly Dividend Option	11.6586	11.5613	11.5349
	Direct Plan - Weekly Dividend Option	13.1090	12.9842	N.A.
	Regular Plan - Growth Option	17.2024	15.9964	14.7139
	Regular Plan - Monthly Dividend Option	11.3720	11.3725	11.4070
	Regular Plan - Weekly Dividend Plan	13.0730	12.9340	12.7533
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses ) to average daily net assets by percentage	0.57%	0.53%	0.59%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation / depreciation in value of investments) to average daily net assets by percentage	8.07%	8.06%	9.52%

**L&T Liquid Fund**

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2019**

		<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>	<b>April 01, 2016 to March 31, 2017 Rupees</b>
(a)	Net asset value per unit at the end of the period			
	Regular Plan - Daily Dividend Reinvestment Option	1,012.1885	1,012.3689	1,011.7794
	Direct Plan - Daily Dividend Option	1,013.3052	1,013.4838	1,012.8887
	Direct Plan - Growth Option	2,562.6315	2,382.8749	2,230.0389
	Direct Plan - Weekly Dividend Option	1,002.1419	1,001.8496	1,001.2676
	Regular Plan - Growth Option	2,553.6360	2,375.8182	2,224.7676
	Regular Plan - Weekly Dividend Plan	1,003.3218	1,003.0569	1,002.4466
	Regular Bonus	NA	NA	2,224.8970
(b)	Gross Income			
	(i) income other than profit on sale of investment.	254.6715	313.6250	212.0148
	(ii) income from profit on inter scheme sales/transfer of investment.	0.1324	0.5209	0.2468
	(iii) income (net) from profit on sale of investments to third party	0.3138	(0.1503)	0.8917
	(iv) transfer of revenue account from past year's reserve	1,097.6490	1,719.1065	1,719.1065
	Gross income and gains b (i to iv)	1,352.7667	2,033.1021	1,932.2598
(c)	Aggregate of expenses, writeoff, amortisation and charges	3.9871	5.5506	3.6699
(d)	Net income (b-c)	1,348.7796	2,027.5515	1,928.5899
(e)	Net change in unrealised appreciation/depreciation in value of investments	0.1290	1.2798	(0.0041)
(f)	Redemption price			
	- Highest			
	Regular Plan - Daily Dividend Reinvestment Option	1,011.7794	1,011.7794	1,011.7794
	Direct Plan - Daily Dividend Option	1,012.8914	1,012.8887	1,012.8887
	Direct Plan - Growth Option	2,561.5902	2,381.4758	2,230.0389
	Direct Plan - Weekly Dividend Option	1,001.7407	1,001.7292	1,002.5425
	Regular Plan - Growth Option	2,552.6052	2,374.4347	2,224.7676
	Regular Growth	NA	NA	3,025.2376
	Regular Plan - Weekly Dividend Plan	1,002.9617	1,002.9057	1,002.9333
	Regular Bonus	NA	2,318.6887	2,096.2715
	- Lowest			
	Regular Plan - Daily Dividend Reinvestment Option	1,011.7794	1,011.7794	1,011.7382
	Direct Plan - Daily Dividend Option	1,012.8887	1,012.8887	1,012.8474
	Direct Plan - Growth Option	2,383.8169	2,230.8014	2,079.2593
	Direct Plan - Weekly Dividend Option	1,000.4408	1,000.4408	1,000.4408
	Regular Plan - Growth Option	2,376.7497	2,225.5211	2,075.5793
	Regular Growth	NA	NA	2,893.6219
	Regular Plan - Weekly Dividend Plan	1,001.6255	1,001.6255	1,001.6255
	Regular Bonus	NA	2,237.7913	2,085.9577
(g)	Purchase price			
	- Highest			
	Regular Plan - Daily Dividend Reinvestment Option	1,011.7794	1,011.7794	1,011.7794
	Direct Plan - Daily Dividend Option	1,012.8914	1,012.8887	1,012.8887
	Direct Plan - Growth Option	2,559.8360	2,380.0945	2,229.4690
	Direct Plan - Weekly Dividend Option	1,001.7522	1,001.7292	1,001.8192
	Regular Plan - Growth Option	2,552.6052	2,374.4347	2,224.2028

	Regular Growth	NA	NA	2,979.4463
	Regular Plan - Weekly Dividend Plan	1,002.9617	1,002.9057	1,003.0617
	Regular Bonus	NA	NA	
	- Lowest			
	Regular Plan - Daily Dividend Reinvestment Option	1,011.7794	1,011.7794	1,011.7382
	Direct Plan - Daily Dividend Option	1,012.8887	1,012.8887	1,012.8474
	Direct Plan - Growth Option	2,383.8169	2,230.8014	2,079.2593
	Direct Plan - Weekly Dividend Option	1,000.4408	1,000.4408	1,000.4408
	Regular Plan - Growth Option	2,376.7497	2,225.5211	2,075.5793
	Regular Growth	NA	NA	2,969.8080
	Regular Plan - Weekly Dividend Plan	1,001.6255	1,001.6255	1,001.6255
	Regular Bonus	NA	NA	N.A.
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses ) to average daily net assets by percentage	0.11%	0.12%	0.13%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation / depreciation in value of investments) to average daily net assets by percentage	7.53%	7.04%	7.35%



**L&T Triple Ace Bond Fund**

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2019**

		<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>	<b>April 01, 2016 to March 31, 2017 Rupees</b>
(a)	Net asset value per unit at the end of the period			
	Regular Bonus	17.6375	16.4876	15.6849
	Direct Plan - Growth Option	48.4238	45.1442	42.7755
	Direct Plan - Quarterly Dividend Option	11.1074	11.1355	12.0812
	Direct Plan - Semi Annual Dividend Option	17.7785	17.3961	17.4441
	Direct Plan - Annual Dividend Option	10.7526	N.A.	N.A.
	Regular Plan - Growth Option	46.4321	43.4055	41.2923
	Regular Plan - Semi Annual Dividend Option	15.3595	15.1349	15.3621
	Regular Plan - Quarterly Dividend Option	10.8606	10.9343	11.2762
	Regular Plan - Annual Dividend Option	10.7491	10.5660	10.7213
(b)	Gross Income			
	(i) income other than profit on sale of investment.	1.3030	5.1637	(6.560)
	(ii) income from profit on inter scheme sales/transfer of investment.	(0.0447)	(0.4330)	0.5112
	(iii) income (net) from profit on sale of investments to third party	(0.275)	(0.571)	(4.325)
	(iv) transfer of revenue account from past year's reserve	(15.8000)	(749.5828)	659.8025
	Gross income and gains b (i to iv)	(14.816)	(745.423)	649.429
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.0818	0.8622	(1.3855)
(d)	Net income (b-c)	(14.8981)	(746.2853)	650.8147
(e)	Net change in unrealised appreciation/depreciation in value of investments	0.6349	(0.3015)	0.1450
(f)	Redemption price			
	- Highest			
	Regular Bonus	17.6303	16.4783	16.3550
	Direct Plan - Growth Option	48.3400	45.0898	44.6559
	Direct Plan - Quarterly Dividend Option	11.0781	12.2277	12.5303
	Direct Plan - Semi Annual Dividend Option	N.A.	18.0736	18.4497
	Direct Plan - Annual Dividend Option	N.A.	N.A.	N.A.
	Regular Plan - Growth Option	46.4139	43.3811	43.1594
	Regular Plan - Semi Annual Dividend Option	15.3564	15.7311	16.3185
	Regular Plan - Quarterly Dividend Option	10.9963	11.4461	12.3810
	Regular Plan - Annual Dividend Option	10.8525	11.2006	N.A.
	- Lowest			
	Regular Bonus	16.2886	15.5944	14.6099
	Direct Plan - Growth Option	44.5792	42.5842	39.6568
	Direct Plan - Quarterly Dividend Option	11.0101	11.6858	12.0758
	Direct Plan - Semi Annual Dividend Option	N.A.	17.4136	15.5974
	Direct Plan - Annual Dividend Option	N.A.	N.A.	N.A.
	Regular Plan - Growth Option	42.7961	41.0540	38.4598
	Regular Plan - Semi Annual Dividend Option	14.7283	15.3038	15.4327
	Regular Plan - Quarterly Dividend Option	10.5499	10.9191	11.2912
	Regular Plan - Annual Dividend Option	10.5681	11.1197	N.A.

(g)	Purchase price			
	- Highest			
	Regular Bonus	17.1477	16.2400	15.5157
	Direct Plan - Growth Option	48.4040	45.1176	44.5402
	Direct Plan - Quarterly Dividend Option	11.1899	12.2660	13.2020
	Direct Plan - Semi Annual Dividend Option	17.8023	18.0825	18.6402
	Direct Plan - Annual Dividend Option	11.0422	N.A.	N.A.
	Regular Plan - Growth Option	46.4139	43.3811	43.1594
	Regular Plan - Semi Annual Dividend Option	15.5610	15.8128	15.8572
	Regular Plan - Quarterly Dividend Option	10.9497	11.3202	12.4099
	Regular Plan - Annual Dividend Option	10.6724	11.1041	11.5208
	- Lowest			
	Regular Bonus	16.3097	15.5944	14.6929
	Direct Plan - Growth Option	44.6123	42.5637	39.6614
	Direct Plan - Quarterly Dividend Option	10.7375	11.0703	12.0305
	Direct Plan - Semi Annual Dividend Option	17.0009	17.2942	15.5993
	Direct Plan - Annual Dividend Option	11.0422	N.A.	N.A.
	Regular Plan - Growth Option	42.8610	41.0540	38.4623
	Regular Plan - Semi Annual Dividend Option	14.7188	15.0473	15.3013
	Regular Plan - Quarterly Dividend Option	10.5217	10.8687	11.2316
	Regular Plan - Annual Dividend Option	10.5681	10.5047	10.6789
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses ) to average daily net assets by percentage	0.49%	1.38%	1.54%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation / depreciation in value of investments) to average daily net assets by percentage	11.66%	6.87%	11.93%

**L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund )**

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2019**

		<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>	<b>April 01, 2016 to March 31, 2017 Rupees</b>
(a)	Net asset value per unit at the end of the period			
	Regular Bonus	20.7508	19.5908	18.3730
	Direct Plan - Dividend Option	11.1008	11.1379	11.1789
	Direct Plan - Growth Option	21.7244	20.3836	18.9981
	Regular Plan - Growth Option	21.0896	19.9074	18.6665
	Regular Plan - Monthly Dividend Option	10.7727	10.8932	11.0148
	Regular Plan - Annual Dividend Option	11.2158	11.2497	11.2070
	Direct Plan - Annual Dividend Option	11.4830	11.4332	11.3107
(b)	Gross Income			
	(i) income other than profit on sale of investment.	1.9401	1.3678	0.8480
	(ii) income from profit on inter scheme sales/transfer of investment.	0.0167	0.0599	0.0571
	(iii) income (net) from profit on sale of investments to third party	(0.0893)	0.0974	0.0832
	(iv) transfer of revenue account from past year's reserve	9.1687	4.9025	4.5967
	Gross income and gains b (i to iv)	11.0362	6.4276	5.5850
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.3940	0.3047	0.1780
(d)	Net income (b-c)	10.6422	6.1229	5.4070
(e)	Net change in unrealised appreciation/depreciation in value of investments	(0.1860)	(0.1711)	-
(f)	Redemption price			
	- Highest			
	Regular Bonus	NA	NA	NA
	Direct Plan - Dividend Option	11.1764	11.3025	11.2793
	Direct Plan - Growth Option	21.7147	20.3160	18.9329
	Regular Plan - Growth Option	21.0810	19.8932	18.6665
	Regular Plan - Monthly Dividend Option	10.9352	11.1158	11.1147
	Regular Plan - Annual Dividend Option	11.8357	11.8774	11.5327
	Direct Plan - Annual Dividend Option	11.9762	11.9090	N.A
	- Lowest			
	Regular Bonus	NA	NA	NA
	Direct Plan - Dividend Option	10.8924	10.9666	10.8121
	Direct Plan - Growth Option	20.1253	18.9164	16.9205
	Regular Plan - Growth Option	19.6398	18.4767	16.7223
	Regular Plan - Monthly Dividend Option	10.5578	10.7486	10.6432
	Regular Plan - Annual Dividend Option	11.1977	11.2171	11.1834
	Direct Plan - Annual Dividend Option	11.3256	11.5935	N.A
(g)	Purchase price			
	- Highest			
	Regular Bonus	NA	NA	NA
	Direct Plan - Dividend Option	11.1763	11.3058	11.2966
	Direct Plan - Growth Option	21.7147	20.3681	18.9981
	Regular Plan - Growth Option	21.0810	19.8932	18.6665
	Regular Plan - Monthly Dividend Option	10.9352	11.1158	11.1584
	Regular Plan - Annual Dividend Option	11.7622	11.8774	11.5327
	Direct Plan - Annual Dividend Option	12.0595	12.0832	11.6258

	- Lowest			
	Regular Bonus	NA	NA	NA
	Direct Plan - Dividend Option	10.9215	11.0774	10.8479
	Direct Plan - Growth Option	20.3286	18.9985	17.1782
	Regular Plan - Growth Option	19.8382	18.6649	16.9770
	Regular Plan - Monthly Dividend Option	10.6437	10.8413	10.7560
	Regular Plan - Annual Dividend Option	11.1805	11.2089	10.6336
	Direct Plan - Annual Dividend Option	11.4379	11.3200	10.6243
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses ) to average daily net assets by percentage	1.76%	1.87%	1.83%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation / depreciation in value of investments) to average daily net assets by percentage	7.92%	8.30%	10.14%

**L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund )**

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2019**

		April 01, 2018 to March 31, 2019 Rupees	April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
(a)	Net asset value per unit at the end of the period			
	Regular Bonus	20.7508	19.5908	18.3730
	Direct Plan - Dividend Option	11.1008	11.1379	11.1789
	Direct Plan - Growth Option	21.7244	20.3836	18.9981
	Regular Plan - Growth Option	21.0896	19.9074	18.6665
	Regular Plan - Monthly Dividend Option	10.7727	10.8932	11.0148
	Regular Plan - Annual Dividend Option	11.2158	11.2497	11.2070
	Direct Plan - Annual Dividend Option	11.4830	11.4332	11.3107
(b)	Gross Income			
	(i) income other than profit on sale of investment.	1.9401	1.3678	0.8480
	(ii) income from profit on inter scheme sales/transfer of investment.	0.0167	0.0599	0.0571
	(iii) income (net) from profit on sale of investments to third party	(0.0893)	0.0974	0.0832
	(iv) transfer of revenue account from past year's reserve	9.1687	4.9025	4.5967
	Gross income and gains b (i to iv)	11.0362	6.4276	5.5850
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.3940	0.3047	0.1780
(d)	Net income (b-c)	10.6422	6.1229	5.4070
(e)	Net change in unrealised appreciation/depreciation in value of investments	(0.1860)	(0.1711)	-
(f)	Redemption price			
	- Highest			
	Regular Bonus	NA	NA	NA
	Direct Plan - Dividend Option	11.1764	11.3025	11.2793
	Direct Plan - Growth Option	21.7147	20.3160	18.9329
	Regular Plan - Growth Option	21.0810	19.8932	18.6665
	Regular Plan - Monthly Dividend Option	10.9352	11.1158	11.1147
	Regular Plan - Annual Dividend Option	11.8357	11.8774	11.5327
	Direct Plan - Annual Dividend Option	11.9762	11.9090	N.A
	- Lowest			
	Regular Bonus	NA	NA	NA
	Direct Plan - Dividend Option	10.8924	10.9666	10.8121
	Direct Plan - Growth Option	20.1253	18.9164	16.9205
	Regular Plan - Growth Option	19.6398	18.4767	16.7223
	Regular Plan - Monthly Dividend Option	10.5578	10.7486	10.6432
	Regular Plan - Annual Dividend Option	11.1977	11.2171	11.1834
	Direct Plan - Annual Dividend Option	11.3256	11.5935	N.A
(g)	Purchase price			
	- Highest			
	Regular Bonus	NA	NA	NA
	Direct Plan - Dividend Option	11.1763	11.3058	11.2966
	Direct Plan - Growth Option	21.7147	20.3681	18.9981
	Regular Plan - Growth Option	21.0810	19.8932	18.6665
	Regular Plan - Monthly Dividend Option	10.9352	11.1158	11.1584
	Regular Plan - Annual Dividend Option	11.7622	11.8774	11.5327
	Direct Plan - Annual Dividend Option	12.0595	12.0832	11.6258

	- Lowest			
	Regular Bonus	NA	NA	NA
	Direct Plan - Dividend Option	10.9215	11.0774	10.8479
	Direct Plan - Growth Option	20.3286	18.9985	17.1782
	Regular Plan - Growth Option	19.8382	18.6649	16.9770
	Regular Plan - Monthly Dividend Option	10.6437	10.8413	10.7560
	Regular Plan - Annual Dividend Option	11.1805	11.2089	10.6336
	Direct Plan - Annual Dividend Option	11.4379	11.3200	10.6243
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses ) to average daily net assets by percentage	1.76%	1.87%	1.83%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation / depreciation in value of investments) to average daily net assets by percentage	7.92%	8.30%	10.14%

**L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund )**  
**PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2019**

	April 01, 2018 to March 31, 2019 Rupees	April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
(a) Net asset value per unit at the end of the period			
Regular Bonus	17.8496	16.6151	15.6497
Direct Plan - Growth Option	18.3626	17.0051	15.9366
Direct Plan - Monthly Dividend Option	11.2688	11.0673	11.0664
Direct Plan - Quarterly Dividend Option	11.2078	11.0514	11.1060
Regular Plan - Growth Option	17.8496	16.6151	15.6497
Regular Plan - Monthly Dividend Option	10.9071	10.7860	10.8556
Regular Plan - Quarterly Dividend Option	10.7113	10.6448	10.7775
Direct Plan - Annual Dividend Option	12.3317	12.0968	11.4308
Regular Plan - Annual Dividend Option	12.0320	11.9460	11.3463
(b) Gross Income			
(i) income other than profit on sale of investment.	1.0972	1.5023	0.8176
(ii) income from profit on inter scheme sales/transfer of investment.	(0.0245)	(0.0660)	0.0182
(iii) income (net) from profit on sale of investments to third party	(0.1363)	(0.0315)	0.0693
(iv) transfer of revenue account from past year's reserve	5.4879	4.8255	3.5091
Gross income and gains b (i to iv)	6.4243	6.2303	4.4142
(c) Aggregate of expenses, writeoff, amortisation and charges	0.0549	0.1078	0.0450
(d) Net income (b-c)	6.3694	6.1225	4.3692
(e) Net change in unrealised appreciation/depreciation in value of investments	0.2358	(0.0818)	(0.0139)
(f) Redemption price			
- Highest			
Regular Bonus	16.9460	15.9823	15.5773
Direct Plan - Growth Option	18.3552	16.9954	15.9366
Direct Plan - Monthly Dividend Option	11.2840	11.1760	11.1359
Direct Plan - Quarterly Dividend Option	11.3583	11.2550	11.2977
Regular Plan - Growth Option	17.8430	16.6063	15.6497
Regular Plan - Monthly Dividend Option	10.9243	10.9619	10.9980
Regular Plan - Quarterly Dividend Option	10.8659	10.9708	11.0700
Direct Plan - Annual Dividend Option	12.7016	12.0503	11.3570
Regular Plan - Annual Dividend Option	12.4233	12.0014	N.A.
- Lowest			
Regular Bonus	16.9460	15.9823	14.9258
Direct Plan - Growth Option	16.9641	15.9379	14.6195
Direct Plan - Monthly Dividend Option	10.9487	11.0037	10.7899
Direct Plan - Quarterly Dividend Option	11.0068	11.0570	11.1123
Regular Plan - Growth Option	16.5637	15.6494	14.4619
Regular Plan - Monthly Dividend Option	10.6168	10.7295	10.5975
Regular Plan - Quarterly Dividend Option	10.5592	10.6092	10.7096
Direct Plan - Annual Dividend Option	12.1133	11.8564	10.6496
Regular Plan - Annual Dividend Option	11.9348	11.8363	N.A.

(g)	Purchase price			
	- Highest			
	Regular Bonus	NA	NA	N.A.
	Direct Plan - Growth Option	18.3552	16.9954	15.9366
	Direct Plan - Monthly Dividend Option	11.2687	11.1955	11.1563
	Direct Plan - Quarterly Dividend Option	11.3092	11.3179	11.3907
	Regular Plan - Growth Option	17.8430	16.6063	15.6497
	Regular Plan - Monthly Dividend Option	10.9152	10.9619	10.9980
	Regular Plan - Quarterly Dividend Option	10.8652	10.9618	11.0692
	Direct Plan - Annual Dividend Option	13.1148	12.0540	11.4102
	Regular Plan - Annual Dividend Option	12.2693	12.0014	11.2802
	- Lowest			
	Regular Bonus	NA	NA	N.A.
	Direct Plan - Growth Option	16.9641	15.9379	14.6857
	Direct Plan - Monthly Dividend Option	10.9255	11.0031	10.7889
	Direct Plan - Quarterly Dividend Option	10.9756	11.0122	10.9859
	Regular Plan - Growth Option	16.5637	15.6494	14.4927
	Regular Plan - Monthly Dividend Option	10.6108	10.7301	10.6416
	Regular Plan - Quarterly Dividend Option	10.5407	10.6083	10.7202
	Direct Plan - Annual Dividend Option	12.2732	11.7900	10.5335
	Regular Plan - Annual Dividend Option	11.9348	11.9051	10.5524
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses ) to average daily net assets by percentage	0.37%	0.55%	0.42%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation / depreciation in value of investments) to average daily net assets by percentage	8.97%	7.15%	8.40%



**L&T Cash Fund**

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2019**

		April 01, 2018	April 01, 2017	April 01, 2016
		to	to	to
		March 31, 2019	March 31, 2018	March 31, 2017
		Rupees	Rupees	Rupees
(a)	Net asset value per unit at the end of the period			
	Regular Plan - Daily Dividend Reinvestment Option	1,023.7181	1,023.8517	1,023.3000
	Direct Plan - Daily Dividend Option	1,023.7425	1,023.9185	1,023.3000
	Direct Plan - Growth Option	1,480.5114	1,392.2536	1,309.8930
	Direct Plan - Monthly Dividend Option	1,062.0750	1,056.8542	1,052.8189
	Direct Plan - Weekly Dividend Option	1,002.5991	1,002.7786	1,002.0816
	Regular Plan - Growth Option	1,421.8735	1,347.4830	1,277.9686
	Regular Plan - Monthly Dividend Option	1,018.8529	1,023.7455	1,029.3701
	Regular Plan - Weekly Dividend Plan	1,001.0455	1,001.2737	1,000.6002
(b)	Gross Income			
	(i) income other than profit on sale of investment.	99.5050	451.0720	694.0478
	(ii) income from profit on inter scheme sales/transfer of investment.	(0.1076)	0.0682	5.3674
	(iii) income (net) from profit on sale of investments to third party	0.0419	(4.9938)	4.3227
	(iv) transfer of revenue account from past year's reserve	1,140.3385	7,057.1285	7,057.1285
	Gross income and gains b (i to iv)	1,239.7778	7,503.2749	7,760.8664
(c)	Aggregate of expenses, writeoff, amortisation and charges	11.6373	63.0698	43.3049
(d)	Net income (b-c)	1,228.1405	7,440.2051	7,717.5615
(e)	Net change in unrealised appreciation/depreciation in value of investments	(0.4493)	2.1917	0.0000
(f)	Redemption price			
	- Highest			
	Regular Plan - Monthly Dividend Option	1,027.7980	1,032.8160	1,036.0462
	Regular Plan - Growth Option	1,421.3065	1,346.7572	1,277.9686
	Regular Plan - Daily Dividend Reinvestment Option	1,023.3000	1,023.3000	1,023.3000
	Regular Plan - Weekly Dividend Plan	1,001.0655	1,001.0441	1,001.9876
	Direct Plan - Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
	Direct Plan - Growth Option	1,479.8710	1,391.4120	1,309.8930
	Direct Plan - Monthly Dividend Option	1,065.3475	1,060.5638	1,055.7470
	Direct Plan - Weekly Dividend Option	1,002.4321	1,002.4291	1,002.7257
	- Lowest			
	Regular Plan - Monthly Dividend Option	1,017.9602	1,022.6683	1,028.9232
	Regular Plan - Growth Option	1,347.9641	1,278.3203	1,205.9450
	Regular Plan - Daily Dividend Reinvestment Option	1,023.3000	1,023.3000	1,023.1988
	Regular Plan - Weekly Dividend Plan	995.1954	997.6800	1,000.0318
	Direct Plan - Daily Dividend Option	1,023.3000	1,023.3000	1,023.2212
	Direct Plan - Growth Option	1,392.8118	1,310.3110	1,226.3021
	Direct Plan - Monthly Dividend Option	1,056.9835	1,053.1538	1,044.2712
	Direct Plan - Weekly Dividend Option	1,001.4242	1,001.4242	1,001.4242
(g)	Purchase price			
	- Highest			
	Regular Plan - Monthly Dividend Option	1,027.7980	1,032.8160	1,036.0462
	Regular Plan - Growth Option	1,421.0439	1,346.7572	1,277.7617
	Regular Plan - Daily Dividend Reinvestment Option	1,023.3000	1,023.3000	1,023.3000
	Regular Plan - Weekly Dividend Plan	1,001.0655	1,001.0441	1,001.9876

	Direct Plan - Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
	Direct Plan - Growth Option	1,479.5687	1,390.6666	1,309.6523
	Direct Plan - Monthly Dividend Option	1,065.8868	1,059.3081	1,055.0716
	Direct Plan - Weekly Dividend Option	1,002.4856	1,002.4613	1,002.7676
	- Lowest			
	Regular Plan - Monthly Dividend Option	1,017.8131	1,022.4744	1,028.7844
	Regular Plan - Growth Option	1,347.9641	1,278.3203	1,205.9450
	Regular Plan - Daily Dividend Reinvestment Option	1,023.3000	1,023.3000	1,023.1988
	Regular Plan - Weekly Dividend Plan	1,000.0318	1,000.0318	1,000.0318
	Direct Plan - Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
	Direct Plan - Growth Option	1,392.8118	1,310.3110	1,226.3021
	Direct Plan - Monthly Dividend Option	1,056.6212	1,051.9223	1,043.6001
	Direct Plan - Weekly Dividend Option	1,001.4242	1,001.4242	1,001.4242
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses ) to average daily net assets by percentage	0.74%	0.88%	0.42%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation / depreciation in value of investments) to average daily net assets by percentage	6.26%	6.26%	6.83%

**L&T Flexi Bond Fund**

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2019**

	<b>April 01, 2018 to March 31, 2019 Rupees</b>	<b>April 01, 2017 to March 31, 2018 Rupees</b>	<b>April 01, 2016 to March 31, 2017 Rupees</b>
(a) Net asset value per unit at the end of the period			
Direct Plan - Growth Option	20.7611	19.2985	18.3070
Direct Plan - Dividend Option	12.6149	12.2055	12.0945
Regular Plan - Dividend Option	10.9335	10.9563	11.1394
Regular Plan - Growth Option	19.9411	18.6910	17.8873
Regular Plan - Annual Dividend Option	10.6080	10.6022	NA
Direct Plan - Annual Dividend Option	10.8000	10.6931	NA
(b) Gross Income			
(i) income other than profit on sale of investment.	1.5833	1.8443	1.1300
(ii) income from profit on inter scheme sales/transfer of investment.	(0.0037)	0.0362	0.0438
(iii) income (net) from profit on sale of investments to third party	0.1903	(0.3165)	0.9462
(iv) transfer of revenue account from past year's reserve	12.0155	13.6567	7.4185
Gross income and gains b (i to iv)	13.7854	15.2207	9.5385
(c) Aggregate of expenses, writeoff, amortisation and charges	0.3138	0.6527	0.2192
(d) Net income (b-c)	13.4716	14.5680	9.3193
(e) Net change in unrealised appreciation/depreciation in value of investments	(0.1101)	0.0771	(0.0194)
(f) Redemption price			
- Highest			
Direct Plan - Growth Option	20.7526	19.3401	18.6269
Direct Plan - Dividend Option	12.6097	12.2574	12.5467
Regular Plan - Dividend Option	10.9949	11.2604	11.6003
Regular Plan - Growth Option	19.9329	18.7331	18.2983
Regular Plan - Annual Dividend Option	11.1322	NA	NA
Direct Plan - Annual Dividend Option	11.2734	NA	NA
- Lowest			
Direct Plan - Growth Option	19.0087	18.1260	16.3661
Direct Plan - Dividend Option	12.0175	11.9570	11.0181
Regular Plan - Dividend Option	10.6269	10.7734	10.7715
Regular Plan - Growth Option	18.3826	17.7102	16.0053
Regular Plan - Annual Dividend Option	10.4582	NA	NA
Direct Plan - Annual Dividend Option	10.7530	NA	NA
(g) Purchase price			
- Highest			
Direct Plan - Growth Option	20.7526	19.0902	18.6720
Direct Plan - Monthly Dividend Option	12.5928	12.2317	12.5625
Regular Plan - Dividend Option	10.9309	11.2664	11.6743
Regular Plan - Growth Option	19.9078	18.7331	18.2983
Regular Plan - Annual Dividend Option	11.2437	NA	N.A.
Direct Plan - Annual Dividend Option	11.3611	NA	N.A.
- Lowest			
Direct Plan - Growth Option	19.0941	18.2171	16.2690
Direct Plan - Monthly Dividend Option	12.0195	11.9864	11.1012

Regular Plan - Dividend Option	10.6118	10.7734	10.7532
Regular Plan - Growth Option	18.4750	17.7992	16.0053
Regular Plan - Annual Dividend Option	10.5054	NA	N.A.
Direct Plan - Annual Dividend Option	10.5854	NA	N.A.
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses ) to average daily net assets by percentage	1.40%	2.89%	1.36%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation / depreciation in value of investments) to average daily net assets by percentage	7.42%	7.27%	13.07%

**L&T Banking and PSU Debt Fund**

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2019**

	April 01, 2018	April 01, 2017	April 01, 2016
	to	to	to
	March 31, 2019	March 31, 2018	March 31, 2017
	Rupees	Rupees	Rupees
(a) Net asset value per unit at the end of the period			
Regular Plan - Daily Dividend Reinvestment Option	10.5853	10.5028	10.4906
Direct Plan - Daily Dividend Option	NA	10.5032	NA
Direct Plan - Growth Option	16.8088	15.7552	14.7213
Direct Plan - Monthly Dividend Option	10.8599	10.7638	10.7036
Direct Plan - Weekly Dividend Option	10.5601	10.5070	10.4575
Regular Plan - Growth Option	16.3468	15.3887	14.4441
Regular Plan - Weekly Dividend Plan	10.5239	10.4811	10.4615
Regular Plan - Monthly Dividend Option	10.5957	10.5302	10.5311
(b) Gross Income			
(i) income other than profit on sale of investment.	1.0273	2.4415	0.4109
(ii) income from profit on inter scheme sales/transfer of investment.	(0.3165)	(0.2312)	(0.0177)
(iii) income (net) from profit on sale of investments to third party	(0.0320)	(0.2254)	0.0026
(iv) transfer of revenue account from past year's reserve	7.1173	8.9748	1.8523
Gross income and gains b (i to iv)	7.7961	10.9597	2.2481
(c) Aggregate of expenses, writeoff, amortisation and charges	0.0309	0.3057	0.0150
(d) Net income (b-c)	7.7652	10.6540	2.2331
(e) Net change in unrealised appreciation/depreciation in value of investments	0.2069	0.1643	(0.0603)
(f) Redemption price			
- Highest			
Regular Plan - Daily Dividend Reinvestment Option	10.5683	10.4973	10.4973
Direct Plan - Daily Dividend Option	10.5700	NA	13.9671
Direct Plan - Growth Option	16.8018	15.7463	14.7213
Direct Plan - Monthly Dividend Option	10.8720	10.8630	10.8461
Direct Plan - Weekly Dividend Option	10.5234	10.4937	10.6218
Regular Plan - Growth Option	16.3404	15.3806	14.4534
Regular Plan - Weekly Dividend Plan	10.4978	10.4909	10.5851
Regular Plan - Monthly Dividend Option	10.5999	10.6639	10.7782
- Lowest			
Regular Plan - Daily Dividend Reinvestment Option	10.4311	10.4690	10.3807
Direct Plan - Daily Dividend Option	10.5700	NA	12.9566
Direct Plan - Growth Option	15.6983	14.7053	13.4462
Direct Plan - Monthly Dividend Option	10.6603	10.6744	10.6033
Direct Plan - Weekly Dividend Option	10.4392	10.4132	10.3919
Regular Plan - Growth Option	15.3278	14.4272	13.2607
Regular Plan - Weekly Dividend Plan	10.4168	10.4184	10.3960
Regular Plan - Monthly Dividend Option	10.4189	10.4536	10.2877
(g) Purchase price			
- Highest			
Regular Plan - Daily Dividend Reinvestment Option	10.5812	10.4973	10.4973
Direct Plan - Daily Dividend Option	10.5700	10.4973	N.A.
Direct Plan - Growth Option	16.8018	15.7463	14.7213
Direct Plan - Monthly Dividend Option	10.8555	10.8630	10.9372

	Direct Plan - Weekly Dividend Option	10.5392	10.4898	10.6160
	Regular Plan - Growth Option	16.3404	15.3309	14.4534
	Regular Plan - Weekly Dividend Plan	10.4948	10.4835	10.6132
	Regular Plan - Monthly Dividend Option	10.5872	10.6639	10.7292
	- Lowest			
	Regular Plan - Daily Dividend Reinvestment Option	10.4339	10.4806	10.4036
	Direct Plan - Daily Dividend Option	10.4973	10.4973	N.A.
	Direct Plan - Growth Option	15.7085	14.7053	13.4462
	Direct Plan - Monthly Dividend Option	10.6538	10.6735	10.3866
	Direct Plan - Weekly Dividend Option	10.4460	10.4132	10.3753
	Regular Plan - Growth Option	15.3320	14.4272	13.2607
	Regular Plan - Weekly Dividend Plan	10.4168	10.4184	10.3936
	Regular Plan - Monthly Dividend Option	10.4130	10.4536	10.2861
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses ) to average daily net assets by percentage	0.23%	1.01%	0.27%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation / depreciation in value of investments) to average daily net assets by percentage	9.13%	7.86%	6.31%

**L&T Gilt Fund**

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2019**

		April 01, 2018	April 01, 2017	April 01, 2016
		to	to	to
		March 31, 2019	March 31, 2018	March 31, 2017
		Rupees	Rupees	Rupees
(a)	Net asset value per unit at the end of the period			
	Direct Plan - Growth Option	48.2981	45.3032	43.5580
	Direct Plan - Quarterly Dividend Option	12.7146	12.7225	13.2568
	Regular Plan - Growth Option	45.4259	43.1742	42.1229
	Regular Plan - Quarterly Dividend Option	11.8564	12.0527	12.7918
(b)	Gross Income			
	(i) income other than profit on sale of investment.	3.1211	4.4527	1.4370
	(ii) income from profit on inter scheme sales/transfer of investment.	0.0147	(0.1140)	0.0013
	(iii) income (net) from profit on sale of investments to third party	0.3501	(1.2552)	1.0656
	(iv) transfer of revenue account from past year's reserve	45.8613	42.7273	21.3489
	Gross income and gains b (i to iv)	49.3472	45.8108	23.8528
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.6466	1.9351	0.2914
(d)	Net income (b-c)	48.7006	43.8757	23.5614
(e)	Net change in unrealised appreciation/depreciation in value of investments	(0.4334)	0.2160	-
(f)	Redemption price			
	- Highest			
	Direct Plan - Growth Option	48.3223	45.4621	44.6811
	Direct Plan - Quarterly Dividend Option	13.0860	13.6070	14.2686
	Regular Plan - Growth Option	45.4531	43.3323	43.4260
	Regular Plan - Quarterly Dividend Option	12.2313	13.0877	13.8259
	- Lowest			
	Direct Plan - Growth Option	44.6242	43.3369	38.2451
	Direct Plan - Quarterly Dividend Option	12.4067	12.5182	12.8433
	Regular Plan - Growth Option	42.4907	41.8975	37.5134
	Regular Plan - Quarterly Dividend Option	11.6783	11.8714	12.5820
(g)	Purchase price			
	- Highest			
	Direct Plan - Growth Option	48.3223	45.4621	44.6811
	Direct Plan - Quarterly Dividend Option	12.9630	13.5708	14.2686
	Regular Plan - Growth Option	45.4531	43.3323	43.4260
	Regular Plan - Quarterly Dividend Option	12.2781	13.0729	13.8259
	- Lowest			
	Direct Plan - Growth Option	44.6242	43.3369	38.2451
	Direct Plan - Quarterly Dividend Option	12.4026	12.5182	12.8433
	Regular Plan - Growth Option	42.4907	41.8975	37.5134
	Regular Plan - Quarterly Dividend Option	11.6450	11.8714	12.5629
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses ) to average daily net assets by percentage	1.39%	4.07%	1.43%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation / depreciation in value of investments) to average daily net assets by percentage	6.55%	7.17%	12.27%

**L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan )**

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2019**

		April 01, 2018	April 01, 2017	April 01, 2016
		to	to	to
		March 31, 2019	March 31, 2018	March 31, 2017
		Rupees	Rupees	Rupees
(a)	Net asset value per unit at the end of the period			
	Direct Plan - Growth Option	36.2216	33.9841	32.4744
	Direct Plan - Monthly Dividend Option	11.4113	11.3033	11.6411
	Direct Plan - Quarterly Dividend Option	11.5930	11.6564	11.9569
	Regular Plan - Growth Option	34.6647	32.7630	31.5402
	Regular Plan - Quarterly Dividend Option	11.1335	11.3057	11.7056
	Regular Plan - Monthly Dividend Option	10.7412	10.7515	11.1933
(b)	Gross Income			
	(i) income other than profit on sale of investment.	1.2496	1.2672	1.2543
	(ii) income from profit on inter scheme sales/transfer of investment.	-	0.0091	0.0148
	(iii) income (net) from profit on sale of investments to third party	0.3465	0.3660	0.9847
	(iv) transfer of revenue account from past year's reserve	8.9670	9.1110	7.6485
	Gross income and gains b (i to iv)	10.5631	10.7533	9.9023
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.4962	0.5668	0.5408
(d)	Net income (b-c)	10.0669	10.1865	9.3615
(e)	Net change in unrealised appreciation/depreciation in value of investments	(0.0300)	(0.2944)	0.0166
(f)	Redemption price			
	- Highest			
	Direct Plan - Growth Option	35.9396	34.3405	31.6907
	Direct Plan - Monthly Dividend Option	11.3999	11.7327	11.6929
	Direct Plan - Quarterly Dividend Option	11.7154	12.2263	11.9028
	Regular Plan - Growth Option	34.6584	33.2345	31.5402
	Regular Plan - Quarterly Dividend Option	11.4311	11.9586	12.0658
	Regular Plan - Monthly Dividend Option	10.8709	11.3292	11.4039
	- Lowest			
	Direct Plan - Growth Option	33.6008	32.0544	28.6173
	Direct Plan - Monthly Dividend Option	10.9934	11.1979	10.9569
	Direct Plan - Quarterly Dividend Option	11.3395	11.7590	11.6100
	Regular Plan - Growth Option	32.2536	31.1254	27.8496
	Regular Plan - Quarterly Dividend Option	10.8584	11.3723	11.2995
	Regular Plan - Monthly Dividend Option	10.2960	10.6801	10.6458
(g)	Purchase price			
	- Highest			
	Direct Plan - Growth Option	35.9968	34.4141	32.1938
	Direct Plan - Monthly Dividend Option	11.4276	11.8195	11.7671
	Direct Plan - Quarterly Dividend Option	11.7811	12.2432	12.1204
	Regular Plan - Growth Option	34.5836	33.2272	31.5402
	Regular Plan - Quarterly Dividend Option	11.4255	11.9734	12.0714
	Regular Plan - Monthly Dividend Option	10.8679	11.3292	11.3606



	- Lowest			
	Direct Plan - Growth Option	33.8934	32.3782	28.7652
	Direct Plan - Monthly Dividend Option	10.9727	11.2647	11.0051
	Direct Plan - Quarterly Dividend Option	11.2632	11.5900	11.5760
	Regular Plan - Growth Option	32.6332	31.4398	28.1309
	Regular Plan - Quarterly Dividend Option	10.8712	11.2431	11.4122
	Regular Plan - Monthly Dividend Option	10.3762	10.7159	10.7194
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses ) to average daily net assets by percentage	2.52%	2.79%	2.76%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation / depreciation in value of investments) to average daily net assets by percentage	7.97%	6.65%	11.57%

**L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund )**

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2019**

		April 01, 2018	April 01, 2017	April 01, 2016
		to	to	to
		March 31, 2019	March 31, 2018	March 31, 2017
		Rupees	Rupees	Rupees
(a)	Net asset value per unit at the end of the period			
	Direct Plan - Dividend Option	11.0794	11.0964	11.0854
	Direct Plan - Growth Option	14.1045	13.3603	12.4779
	Regular Plan - Dividend Option	10.7044	10.7641	10.8684
	Regular Plan - Growth Option	13.6044	12.9995	12.2497
	Regular Plan - Annual Dividend Option	11.1336	11.3108	11.3221
	Direct Plan - Annual Dividend Option	11.5050	11.5643	11.4583
(b)	Gross Income			
	(i) income other than profit on sale of investment.	1.202	0.8798	0.3361
	(ii) income from profit on inter scheme sales/transfer of investment.	(0.071)	0.0008	0.0072
	(iii) income (net) from profit on sale of investments to third party	0.006	0.0129	0.0157
	(iv) transfer of revenue account from past year's reserve	3.3852	0.9957	1.0894
	Gross income and gains b (i to iv)	4.5217	1.8892	1.4484
(c)	Aggregate of expenses, writeoff, amortisation and charges	0.2399	0.1882	0.0667
(d)	Net income (b-c)	4.2818	1.7010	1.3817
(e)	Net change in unrealised appreciation/depreciation in value of investments	(0.2498)	(0.0670)	-
(f)	Redemption price			
	- Highest			
	Direct Plan - Dividend Option	10.9596	11.0519	11.0497
	Direct Plan - Growth Option	14.0982	13.2254	12.2684
	Regular Plan - Dividend Option	10.7827	10.9870	10.8199
	Regular Plan - Growth Option	13.5989	12.9928	12.1918
	Regular Plan - Annual Dividend Option	11.6483	11.8580	N.A.
	Direct Plan - Annual Dividend Option	11.8347	11.7682	N.A.
	- Lowest			
	Direct Plan - Dividend Option	10.6999	10.8527	10.5010
	Direct Plan - Growth Option	12.9570	12.2279	11.1101
	Regular Plan - Dividend Option	10.2235	10.5104	10.3970
	Regular Plan - Growth Option	12.5517	11.9789	10.9338
	Regular Plan - Annual Dividend Option	11.0529	11.2128	N.A.
	Direct Plan - Annual Dividend Option	11.1943	11.5558	N.A.
(g)	Purchase price			
	- Highest			
	Direct Plan - Dividend Option	11.1413	11.2529	11.2157
	Direct Plan - Growth Option	14.0790	13.3525	12.4779
	Regular Plan - Dividend Option	10.7827	10.9949	11.0339
	Regular Plan - Growth Option	13.5989	12.9928	12.2497
	Regular Plan - Annual Dividend Option	11.6307	11.8580	11.5821
	Direct Plan - Annual Dividend Option	11.8382	12.0899	11.6618
	- Lowest			
	Direct Plan - Dividend Option	10.7904	10.9751	10.6202
	Direct Plan - Growth Option	13.1922	12.4532	11.2334

	Regular Plan - Dividend Option	10.4221	10.6570	10.5365
	Regular Plan - Growth Option	12.8079	12.2234	11.1235
	Regular Plan - Annual Dividend Option	11.0795	11.2404	10.6013
	Direct Plan - Annual Dividend Option	11.4468	11.4683	10.6729
(h)	Price earnings ratio	NA	NA	NA
(i)	Ratio of expenses (excluding initial issue expenses ) to average daily net assets by percentage	1.64%	1.72%	1.69%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation / depreciation in value of investments) to average daily net assets by percentage	6.53%	7.55%	9.08%

**L&T Low Duration Fund (formerly known as L&T Short Term Income Fund )**

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2019**

	April 01, 2018	April 01, 2017	April 01, 2016
	to	to	to
	March 31, 2019	March 31, 2018	March 31, 2017
	Rupees	Rupees	Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	11.1661	11.0578	11.0716
Direct Plan - Growth Option	20.4450	18.9723	17.6138
Regular Plan - Dividend Option	10.7802	10.7493	10.8278
Regular Plan - Growth Option	20.0334	18.6781	17.4113
Regular Plan - Annual Dividend Option	10.8202	10.7431	NA
Direct Plan - Annual Dividend Option	10.9238	10.7890	NA
(b) Gross Income			
(i) income other than profit on sale of investment.	1.8142	1.1608	0.6361
(ii) income from profit on inter scheme sales/transfer of investment.	(0.0404)	0.0019	0.1111
(iii) income (net) from profit on sale of investments to third party	(0.0511)	(0.0325)	0.0371
(iv) transfer of revenue account from past year's reserve	9.6456	3.7100	4.3436
Gross income and gains b (i to iv)	11.3683	4.8402	5.1279
(c) Aggregate of expenses, writeoff, amortisation and charges	0.1954	0.1523	0.1045
(d) Net income (b-c)	11.1729	4.6879	5.0234
(e) Net change in unrealised appreciation/depreciation in value of investments	0.0403	(0.0654)	-
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	11.1824	11.2055	11.0887
Direct Plan - Growth Option	20.4360	18.9608	17.6138
Regular Plan - Dividend Option	10.8098	10.9340	10.8644
Regular Plan - Growth Option	20.0251	18.6675	17.4113
Regular Plan - Annual Dividend Option	11.2753	NA	NA
Direct Plan - Annual Dividend Option	11.3753	NA	NA
- Lowest			
Direct Plan - Dividend Option	10.9090	10.9966	10.7117
Direct Plan - Growth Option	18.8042	17.5126	15.8780
Regular Plan - Dividend Option	10.5484	10.6150	10.4664
Regular Plan - Growth Option	18.5119	17.2510	15.7445
Regular Plan - Annual Dividend Option	10.7269	NA	NA
Direct Plan - Annual Dividend Option	10.7085	NA	NA
(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	11.1937	11.2055	11.1029
Direct Plan - Growth Option	20.4360	18.9608	17.6138
Regular Plan - Dividend Option	10.7878	10.9340	10.8644
Regular Plan - Growth Option	20.0251	18.6675	17.4113
Regular Plan - Annual Dividend Option	11.4550	NA	NA
Direct Plan - Annual Dividend Option	11.4113	NA	NA
- Lowest			
Direct Plan - Dividend Option	10.9658	11.0102	10.7107
Direct Plan - Growth Option	18.9936	17.6293	15.9578

	Regular Plan - Dividend Option	10.6246	10.7070	10.5182
	Regular Plan - Growth Option	18.6926	17.4253	15.8236
	Regular Plan - Annual Dividend Option	10.7720	NA	NA
	Direct Plan - Annual Dividend Option	10.8011	NA	NA
(h)	Price earnings ratio	NA	NA	NA
(i)	Ratio of expenses (excluding initial issue expenses ) to average daily net assets by percentage	0.88%	1.14%	1.46%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation / depreciation in value of investments) to average daily net assets by percentage	8.31%	7.99%	10.97%

**L&T Ultra Short Term Fund**  
**Statement of Portfolio Holding as at March 31, 2019**  
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019)

Description	Quantity	Market Value / Fair Value (Rupees)
<b>Debentures &amp; Bonds (24.24%)</b>		
<b>Finance (82.24%)</b>		
LIC Housing Finance Limited 06-Dec-2019	1,000	1,00,70,80,000
Kotak Mahindra Prime Limited 07-Jun-2019	750	75,02,16,000
National Bank for Agricultural & Rural Development 31-May-2019 @	500	50,05,08,500
Housing Development Finance Corporation Limited 21-Jun-2019	50	50,04,61,500
Gruh Finance Limited 10-Jun-2019	1,000	50,03,88,000
Mahindra & Mahindra Financial Services Limited 03-Jun-2019	500	50,01,45,000
Indian Railway Finance Corporation Limited 08-Nov-2019	500	49,87,54,000
Indian Railway Finance Corporation Limited 07-Jun-2019	400	40,05,46,000
<b>Finance</b>		<b>4,65,80,99,000</b>
<b>Power (17.76%)</b>		
Power Grid Corporation of India Limited 23-Jan-2020	1,000	1,00,58,60,000
<b>Power</b>		<b>1,00,58,60,000</b>
<b>Debentures &amp; Bonds (Cost Rs. 5,645,690,745)</b>		<b>5,66,39,59,000</b>
<b>Securitized Debt (0.91%)</b>		
<b>Services (100%)</b>		
Rent-A-Device Trust 28-Jun-2019	200	21,26,92,600
<b>Services</b>		<b>21,26,92,600</b>
<b>Securitized Debt (Cost Rs. 200,000,000)</b>		<b>21,26,92,600</b>
<b>Commercial Paper / Certificate of Deposit (74.85%)</b>		
<b>Banks (41.29%)</b>		
Punjab National Bank 20-May-2019 \$	10,000	99,05,06,000
Axis Bank Limited 03-Dec-2019	7,500	71,51,75,250
Kotak Mahindra Bank Limited 11-Dec-2019	7,500	71,41,91,250
Bank Of Baroda 17-Mar-2020	7,500	70,17,18,000
Vijaya Bank 24-May-2019 \$	5,000	49,45,45,000
ICICI Bank Limited 17-Jun-2019	5,000	49,30,67,500
IDFC First Bank Limited 20-Jun-2019	5,000	49,26,84,000
ICICI Bank Limited 28-Jun-2019	5,000	49,20,92,500
HDFC Bank Limited 15-Jan-2020	5,000	47,29,44,500
Indusind Bank Limited 06-Jan-2020	5,000	47,26,09,000
Indusind Bank Limited 26-Feb-2020	5,000	46,79,40,500
IDFC First Bank Limited 24-May-2019 \$	2,500	24,73,62,000
IDFC First Bank Limited 21-Jan-2020	2,500	23,58,82,750
Axis Bank Limited 07-Feb-2020	2,500	23,52,69,000
<b>Banks</b>		<b>7,22,59,87,250</b>
<b>Ferrous Metals (2.81%)</b>		
JSW Steel Limited 30-May-2019 \$	500	24,71,60,000
JSW Steel Limited 16-Jul-2019	500	24,44,97,250
<b>Ferrous Metals</b>		<b>49,16,57,250</b>
<b>Finance (36.84%)</b>		
ICICI Securities Primary Dealership Limited 29-May-2019 \$	2,000	98,89,26,000
Power Finance Corporation Limited 16-Sep-2019	2,000	96,78,16,000
Small Industries Development Bank of India. 06-Mar-2020	10,000	93,69,43,000
National Bank for Agricultural & Rural Development 06-Mar-2020 @	7,500	70,27,07,250
National Bank for Agricultural & Rural Development 18-Mar-2020 @	7,500	70,11,46,500
Kotak Mahindra Prime Limited 30-Sep-2019	1,000	48,12,24,000
Housing Development Finance Corporation Limited 13-Feb-2020	1,000	46,80,88,500
Housing Development Finance Corporation Limited 02-Mar-2020	1,000	46,64,04,000
Tata Capital Financial Services Limited 20-May-2019 \$	500	24,74,56,250
Small Industries Development Bank of India. 07-Jun-2019	2,500	24,69,83,000
Rural Electrification Corporation Limited 30-Dec-2019	500	23,69,81,250
<b>Finance</b>		<b>6,44,46,75,750</b>

<b>Petroleum Products (13.4%)</b>		
Indian Oil Corporation Limited 10-Apr-2019 \$	2,500	1,24,76,25,001
Indian Oil Corporation Limited 11-Apr-2019 \$	1,200	59,86,55,400
Reliance Industries Limited 21-May-2019 @ \$	1,000	49,51,89,500
<b>Petroleum Products</b>		<b>2,34,14,69,901</b>
<b>Retailing (5.66%)</b>		
Reliance Retail Limited 20-May-2019 @ \$	2,000	99,01,85,000
<b>Retailing</b>		<b>99,01,85,000</b>
<b>Commercial Paper / Certificate of Deposit (Cost Rs. 17,462,194,958)</b>		<b>17,49,39,75,151</b>
<b>Total Investments (Cost Rs. 23,307,885,703)</b>		<b>23,37,06,26,751</b>

Confirmation has been received from Citi Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.

(@) Investment in companies which have invested more than five percent of the net asset value of any Schemes of L&T Mutual Fund.

**L&T Money Market Fund (formerly known as L&T Floating Rate Fund)**  
**Statement of Portfolio Holding as at March 31, 2019**

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019)

Description	Quantity	Market Value / Fair Value (Rupees)
<b>Commercial Paper / Certificate of Deposit (100%)</b>		
<b>Banks (42.75%)</b>		
ICICI Bank Limited 04-Mar-2020	7,500	70,26,78,000
Bank Of Baroda 17-Mar-2020	7,500	70,17,18,000
Kotak Mahindra Bank Limited 17-Jan-2020	5,000	47,25,67,500
HDFC Bank Limited 06-Mar-2020	5,000	46,84,71,500
Indusind Bank Limited 20-Mar-2020	5,000	46,58,65,000
AU Small Finance Bank Limited 18-Jun-2019	2,500	24,62,63,500
Axis Bank Limited 12-Feb-2020	2,500	23,50,47,000
Axis Bank Limited 13-Mar-2020	2,500	23,37,24,000
Indusind Bank Limited 09-Mar-2020	2,500	23,34,27,500
<b>Banks</b>		<b>3,75,97,62,000</b>
<b>Ferrous Metals (2.78%)</b>		
JSW Steel Limited 16-Jul-2019	500	24,44,97,250
<b>Ferrous Metals</b>		<b>24,44,97,250</b>
<b>Finance (48.87%)</b>		
JM Financial Products Limited 23-Aug-2019	1,500	72,38,28,000
Small Industries Development Bank of India. 06-Mar-2020	7,500	70,27,07,250
Housing Development Finance Corporation Limited 02-Mar-2020	1,000	46,64,04,000
Samasta Microfinance Limited 11-Apr-2019 @ \$	500	24,94,01,000
Indiabulls Housing Finance Limited 14-Jun-2019 @	500	24,63,66,250
Muthoot HomeFin India Limited 17-Jun-2019	500	24,53,80,000
Manappuram Home Finance Limited 18-Jun-2019	500	24,52,69,750
Dewan Housing Finance Corporation Limited 25-Jun-2019	500	24,37,28,250
National Bank for Agricultural & Rural Development 10-Dec-2019 @	2,500	23,81,16,250
Rural Electrification Corporation Limited 30-Dec-2019	500	23,69,81,250
Housing Development Finance Corporation Limited 07-Feb-2020	500	23,43,26,500
Export-Import Bank of India 25-Mar-2020	2,500	23,34,66,750
Export-Import Bank of India 27-Mar-2020	2,500	23,33,80,750
<b>Finance</b>		<b>4,29,93,56,000</b>
<b>Power (5.60%)</b>		
Tata Power Renewable Energy Limited 12-Jun-2019	500	24,64,29,500
Green Infra Wind Energy Limited 06-Jun-2019	500	24,64,24,250
<b>Power</b>		<b>49,28,53,750</b>
<b>Commercial Paper / Certificate of Deposit (Cost Rs. 8,781,726,112)</b>		<b>8,79,64,69,000</b>
<b>Total Investments (Cost Rs. 8,781,726,112)</b>		<b>8,79,64,69,000</b>

Confirmation has been received from Citi Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.

(@) Investment in companies which have invested more than five percent of the net asset value of any Schemes of L&T Mutual Fund.



**L&T Liquid Fund**  
**Statement of Portfolio Holding as at March 31, 2019**  
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019)

Description	Quantity	Market Value / Fair Value (Rupees)
<b>Debentures &amp; Bonds (3.31%)</b>		
<b>Finance (70.32%)</b>		
Tata Capital Financial Services Limited 10-Apr-2019 \$	1,000	99,99,16,000
Indian Railway Finance Corporation Limited 07-Jun-2019	500	50,06,82,500
Housing Development Finance Corporation Limited 05-Jun-2019	50	50,01,23,000
Mahindra & Mahindra Financial Services Limited 14-Jun-2019	500	49,98,45,000
Housing and Urban Development Corporation Limited 12-Jun-2019	250	25,01,75,000
Sundaram Finance Limited 12-Apr-2019 \$	250	25,00,25,250
Sundaram Finance Limited 12-Apr-2019 \$	250	24,99,64,500
<b>Finance</b>		<b>3,25,07,31,250</b>
<b>Media &amp; Entertainment (28.6%)</b>		
Tata Sky Limited 30-May-2019 \$	1,000	1,32,26,69,000
<b>Media &amp; Entertainment</b>		<b>1,32,26,69,000</b>
<b>Telecom - services (1.08%)</b>		
Reliance Jio Infocomm Limited 29-Apr-2019 @ \$	50	4,99,99,250
<b>Telecom - services</b>		<b>4,99,99,250</b>
<b>Debentures &amp; Bonds (Cost Rs. 4,619,156,309)</b>		<b>4,62,33,99,500</b>
<b>Commercial Paper / Certificate of Deposit (96.69%)</b>		
<b>Banks (20.97%)</b>		
ICICI Bank Limited 31-May-2019	25,000	2,47,29,07,500
HDFC Bank Limited 10-Jun-2019	25,000	2,46,86,35,000
Canara Bank 17-Jun-2019	25,000	2,46,56,20,000
IDFC First Bank Limited 17-Jun-2019	25,000	2,46,47,72,500
Axis Bank Limited 06-Jun-2019	22,500	2,22,31,48,500
Indusind Bank Limited 29-Apr-2019 \$	20,000	1,98,88,20,000
Vijaya Bank 24-Jun-2019	20,000	1,96,99,44,000
ICICI Bank Limited 03-May-2019 \$	19,500	1,93,77,44,250
Axis Bank Limited 25-Apr-2019 \$	18,000	1,79,17,50,600
IDFC First Bank Limited 10-May-2019 \$	15,000	1,48,83,06,000
ICICI Bank Limited 24-May-2019 \$	15,000	1,48,33,15,500
ICICI Bank Limited 17-May-2019 \$	10,000	99,05,79,000
Vijaya Bank 30-May-2019 \$	10,000	98,93,99,000
ICICI Bank Limited 17-Jun-2019	10,000	98,61,35,000
Axis Bank Limited 20-Jun-2019	10,000	98,55,71,000
Vijaya Bank 10-Jun-2019	7,500	74,05,83,750
Axis Bank Limited 12-Jun-2019	2,500	24,67,48,750
Axis Bank Limited 10-May-2019 \$	2,000	19,83,68,600
IDFC First Bank Limited 29-Apr-2019 \$	1,000	9,94,62,700
Canara Bank 02-May-2019 \$	1,000	9,93,65,100
Axis Bank Limited 03-Apr-2019 \$	500	4,99,82,200
Axis Bank Limited 08-Apr-2019 \$	500	4,99,33,100
IDFC First Bank Limited 14-May-2019 \$	500	4,96,02,950
IDFC First Bank Limited 22-May-2019 \$	500	4,95,26,150
<b>Banks</b>		<b>28,29,02,21,150</b>
<b>Cement (2.22%)</b>		
UltraTech Cement Limited 22-Apr-2019 @ \$	4,200	2,09,09,80,500
UltraTech Cement Limited 30-Apr-2019 @ \$	1,700	84,49,66,300
UltraTech Cement Limited 16-May-2019 @ \$	100	4,95,72,350
<b>Cement</b>		<b>2,98,55,19,150</b>
<b>Ferrous Metals (7.73%)</b>		
Tata Steel Limited 30-May-2019 @ \$	15,000	7,42,15,72,500
JSW Steel Limited 10-May-2019 \$	6,000	2,97,55,50,000
JSW Steel Limited 02-May-2019 \$	100	4,96,75,650
<b>Ferrous Metals</b>		<b>10,44,67,98,150</b>

<b>Fertilisers (0.07%)</b>		
Coromandel International Limited 25-Apr-2019 \$	200	9,95,39,000
<b>Fertilisers</b>		<b>9,95,39,000</b>
<b>Finance (39.25%)</b>		
Aditya Birla Finance Limited 04-Jun-2019	8,000	3,95,12,28,000
National Bank for Agricultural & Rural Development 20-May-2019 @ \$	5,000	2,47,58,22,500
National Bank for Agricultural & Rural Development 24-May-2019 @ \$	5,000	2,47,38,12,500
Housing Development Finance Corporation Limited 30-May-2019 \$	5,000	2,47,24,30,000
Aditya Birla Housing Finance Limited 04-Jun-2019	5,000	2,46,98,37,500
National Housing Bank 20-Jun-2019	5,000	2,46,38,47,500
SBI Cards & Payment Services Private Limited 20-Jun-2019 @	5,000	2,46,19,85,000
Housing and Urban Development Corporation Limited 28-May-2019 \$	4,900	2,42,07,15,150
Housing Development Finance Corporation Limited 04-Apr-2019 \$	4,200	2,09,87,82,000
ICICI Securities Primary Dealership Limited 08-Apr-2019 \$	4,000	1,99,71,02,000
Muthoot Finance Limited 10-Apr-2019 \$	4,000	1,99,61,66,000
Bajaj Housing Finance Limited 18-Apr-2019 @ \$	4,000	1,99,31,90,000
India Infoline Finance Limited 16-Apr-2019 @ \$	4,000	1,99,29,30,000
PNB Housing Finance Limited 30-Apr-2019 \$	4,000	1,98,79,72,000
Manappuram Finance Limited 14-May-2019 \$	4,000	1,98,12,46,000
Kotak Mahindra Investments Limited 14-Jun-2019	4,000	1,97,15,40,000
Hero FinCorp Limited 26-Apr-2019 \$	3,900	1,94,02,94,850
Kotak Securities Limited 08-Apr-2019 \$	3,000	1,49,77,63,500
Aditya Birla Capital Limited 25-Apr-2019 \$	3,000	1,49,22,64,500
ICICI Securities Limited 30-Apr-2019 \$	3,000	1,49,08,56,000
Manappuram Finance Limited 29-Apr-2019 \$	3,000	1,49,07,18,000
IIFL Home Finance Limited 08-May-2019 @ \$	3,000	1,48,65,81,000
Turquoise Investment and Finance Private Limited 09-Apr-2019 \$	2,000	99,83,01,000
TGS Investment & Trade Private Limited 26-Apr-2019 \$	2,000	99,45,52,000
Muthoot Finance Limited 30-Apr-2019 \$	2,000	99,37,65,000
India Infoline Finance Limited 07-May-2019 @ \$	2,000	99,12,86,000
Tata Capital Financial Services Limited 04-Jun-2019	2,000	98,77,89,000
Kotak Commodity Services Pvt Limited 22-Apr-2019 \$	500	24,88,41,250
Gruh Finance Limited 29-May-2019 \$	500	24,72,69,500
Housing Development Finance Corporation Limited 17-Jun-2019	500	24,64,13,250
Bajaj Housing Finance Limited 15-Apr-2019 @ \$	200	9,97,23,400
Bajaj Housing Finance Limited 16-Apr-2019 @ \$	200	9,97,05,400
LIC Housing Finance Limited 02-May-2019 \$	200	9,93,78,400
National Bank for Agricultural & Rural Development 08-May-2019 @ \$	200	9,92,97,600
Aditya Birla Finance Limited 18-Apr-2019 \$	100	4,98,20,150
Bajaj Finance Limited 24-Apr-2019 @ \$	100	4,97,77,450
Axis Finance Limited 10-May-2019 \$	100	4,95,83,150
Housing Development Finance Corporation Limited 24-May-2019 \$	100	4,95,07,850
<b>Finance</b>		<b>52,91,20,94,400</b>
<b>Non - Ferrous Metals (3.7%)</b>		
Vedanta Limited 23-May-2019 \$	5,000	2,47,31,80,000
Vedanta Limited 25-Apr-2019 \$	2,900	1,44,31,82,100
Vedanta Limited 13-Jun-2019	2,000	98,61,35,000
Vedanta Limited 03-May-2019 \$	200	9,93,86,100
<b>Non - Ferrous Metals</b>		<b>5,00,18,83,200</b>
<b>Petroleum Products (10.59%)</b>		
Reliance Industries Limited 31-May-2019 @	5,000	2,47,21,42,500
Indian Oil Corporation Limited 11-Jun-2019	5,000	2,46,76,47,500
Reliance Industries Limited 24-May-2019 @ \$	4,000	1,97,87,68,000
Reliance Industries Limited 03-Jun-2019 @	4,000	1,97,66,14,000
Bharat Petroleum Corporation Limited 27-Jun-2019	4,000	1,96,85,40,000
Reliance Industries Limited 21-May-2019 @ \$	3,900	1,93,12,39,050
Indian Oil Corporation Limited 17-Jun-2019	2,000	98,59,81,000
Indian Oil Corporation Limited 11-Apr-2019 \$	1,000	49,88,79,500
<b>Petroleum Products</b>		<b>14,27,98,11,550</b>

<b>Power (7.78%)</b>		
Tata Power Company Limited 11-Apr-2019 \$	10,000	4,99,03,15,000
NTPC Limited 17-May-2019 \$	4,800	2,37,67,94,400
Tata Power Company Limited 21-Jun-2019	4,000	1,96,92,56,000
Tata Power Solar Systems Limited 21-May-2019 \$	1,000	49,47,08,500
Tata Power Solar Systems Limited 03-Jun-2019	1,000	49,37,99,500
NTPC Limited 12-Apr-2019 \$	100	4,98,87,950
Tata Power Company Limited 23-Apr-2019 \$	100	4,97,87,400
NTPC Limited 03-May-2019 \$	100	4,96,86,650
<b>Power</b>		<b>10,47,42,35,400</b>
<b>Retailing (3.3%)</b>		
Reliance Retail Limited 14-Jun-2019 @	5,000	2,46,52,40,000
Reliance Retail Limited 14-May-2019 @ \$	3,900	1,93,40,39,250
Reliance Retail Limited 18-Apr-2019 @ \$	100	4,98,24,300
<b>Retailing</b>		<b>4,44,91,03,550</b>
<b>Telecom - equipment &amp; accessories (0.74%)</b>		
Indus Towers Limited 18-Apr-2019 \$	2,000	99,65,13,000
<b>Telecom - equipment &amp; accessories</b>		<b>99,65,13,000</b>
<b>Telecom - services (3.65%)</b>		
Reliance Jio Infocomm Limited 18-Jun-2019 @	5,000	2,46,33,87,500
Reliance Jio Infocomm Limited 28-Jun-2019 @	5,000	2,45,87,72,500
<b>Telecom - services</b>		<b>4,92,21,60,000</b>
<b>Commercial Paper / Certificate of Deposit (Cost Rs. 134,802,124,558)</b>		<b>1,34,85,78,78,550</b>
<b>Total Investments (Cost Rs. 139,421,280,867)</b>		<b>1,39,48,12,78,050</b>

Confirmation has been received from Citi Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.

(@) Investment in companies which have invested more than five percent of the net asset value of any Schemes of L&T Mutual Fund.

**L&T Triple Ace Bond Fund**  
**Statement of Portfolio Holding as at March 31, 2019**  
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019)

Description	Quantity	Market Value / Fair Value (Rupees)
<b>Debentures &amp; Bonds (100%)</b>		
<b>Banks (6.90%)</b>		
HDFC Bank Limited 28-Dec-2028	490	49,27,08,720
<b>Banks</b>		<b>49,27,08,720</b>
<b>Construction (9.20%)</b>		
National Highways Authority of India 20-Jan-2029	500	50,57,17,500
National Highways Authority of India 28-Mar-2029	100	10,06,06,800
National Highways Authority of India 05-Feb-2029	50	5,10,22,850
<b>Construction</b>		<b>65,73,47,150</b>
<b>Consumer non durables (7.33%)</b>		
Food Corporation of India Limited 01-Mar-2029	500	52,01,26,000
<b>Consumer non durables</b>		<b>52,01,26,000</b>
<b>Finance (54.52%)</b>		
Export-Import Bank of India 18-May-2027	450	43,46,67,150
National Bank for Agricultural & Rural Development 16-Mar-2028 @	300	30,26,67,000
LIC Housing Finance Limited 10-Oct-2028	250	25,87,41,500
Housing Development Finance Corporation Limited 16-Oct-2028	250	25,87,04,500
Housing Development Finance Corporation Limited 29-Nov-2028	250	25,78,16,250
Housing and Urban Development Corporation Limited 12-Nov-2028	250	25,76,21,750
Indian Railway Finance Corporation Limited 04-Dec-2028	250	25,42,19,750
Indian Railway Finance Corporation Limited 27-Aug-2027	250	23,71,64,250
LIC Housing Finance Limited 23-Mar-2029	225	22,72,89,600
Housing and Urban Development Corporation Limited 14-Feb-2029	200	20,59,36,200
HDB Financial Services Limited 27-Jul-2028	200	19,81,21,800
National Bank for Agricultural & Rural Development 13-Feb-2029 @	175	17,92,30,275
LIC Housing Finance Limited 08-Dec-2028	150	15,21,52,050
Housing Development Finance Corporation Limited 27-Mar-2029	105	10,53,82,095
National Bank for Agricultural & Rural Development 08-Jun-2028 @	100	10,37,66,100
Housing and Urban Development Corporation Limited 15-Mar-2029	90	9,16,62,840
Indian Railway Finance Corporation Limited 25-Mar-2029	90	9,07,65,090
Housing and Urban Development Corporation Limited 25-Mar-2029	75	7,60,73,850
Indian Railway Finance Corporation Limited 13-Mar-2029	50	5,05,84,500
National Bank for Agricultural & Rural Development 13-Dec-2028 @	50	5,05,29,400
Rural Electrification Corporation Limited 25-Aug-2028	50	5,01,65,650
Rural Electrification Corporation Limited 21-Mar-2028	50	4,96,92,300
<b>Finance</b>		<b>3,89,29,53,900</b>
<b>Petroleum Products (5.05%)</b>		
Reliance Industries Limited 17-Oct-2028 @	250	25,79,77,500
Reliance Industries Limited 09-Nov-2028 @	100	10,27,01,800
<b>Petroleum Products</b>		<b>36,06,79,300</b>
<b>Power (17%)</b>		
NTPC Limited 15-Jan-2029	360	36,50,31,720
Power Grid Corporation of India Limited 14-Feb-2029	250	25,42,80,000
Power Grid Corporation of India Limited 19-Jun-2027	150	14,21,70,600
NHPC Limited 14-Jul-2028	1,000	10,17,13,200
Nuclear Power Corporation Of India Limited 24-Mar-2029	100	10,10,21,700
Nuclear Power Corporation Of India Limited 25-Mar-2028	100	10,09,05,600
Power Grid Corporation of India Limited 15-Jul-2028	50	5,15,98,700
Power Grid Corporation of India Limited 27-May-2028	50	5,06,55,600
Power Grid Corporation of India Limited 09-Aug-2027	50	4,70,56,800
<b>Power</b>		<b>1,21,44,33,920</b>
<b>Debentures &amp; Bonds (Cost Rs. 7,023,910,115)</b>		<b>7,13,82,48,990</b>
<b>Total Investments (Cost Rs. 7,023,910,115)</b>		<b>7,13,82,48,990</b>

Confirmation has been received from Citi Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.  
 (@) Investment in companies which have invested more than five percent of the net asset value of any Schemes of L&T Mutual Fund.

**L&T Credit Risk Fund (formerly known as L&T Income Opportunities Fund)**  
**Statement of Portfolio Holding as at March 31, 2019**

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019)

Description	Quantity	Market Value / Fair Value (Rupees)
<b>Debentures &amp; Bonds (96.36%)</b>		
<b>Banks (5.83%)</b>		
Syndicate Bank 15-Jul-2021	1,000	1,01,07,73,000
Indusind Bank Limited 22-Mar-2022	400	38,96,87,200
State Bank of India 02-Nov-2028 @	250	25,95,48,500
Indusind Bank Limited 18-Apr-2067	150	14,59,63,800
<b>Banks</b>		<b>1,80,59,72,500</b>
<b>Commercial services (4.00%)</b>		
DLF Promenade Limited 11-Dec-2021	500	50,34,44,500
Reliance Business Broadcast News Holding Limited 13-Sep-2019	350	37,04,02,550
Reliance Business Broadcast News Holding Limited 14-Sep-2020	350	36,77,06,150
<b>Commercial Services</b>		<b>1,24,15,53,200</b>
<b>Construction (10.75%)</b>		
SD Corporation Private Limited 26-Apr-2021	100	1,00,03,16,000
Andhra Pradesh Expressway Limited 15-Oct-2022	250	47,69,22,500
Essential Hospitality Private Limited 15-Oct-2026 (Put/Call 23-May-2019) \$	4,212	41,97,82,662
SP Jammu Udhampur Highway Limited 31-Dec-2024	159	15,99,40,167
SP Jammu Udhampur Highway Limited 30-Jun-2023	132	13,30,04,388
Essential Hospitality Private Limited 15-Oct-2025 (Put/Call 23-May-2019) \$	1,170	11,66,06,295
Oriental Nagpur Betul Highway Limited 30-Mar-2024	1,066	10,52,21,555
Essential Hospitality Private Limited 15-Oct-2024 (Put/Call 23-May-2019) \$	1,015	10,11,57,742
Oriental Nagpur Betul Highway Limited 30-Sep-2020	978	9,77,05,427
Oriental Nagpur Betul Highway Limited 30-Mar-2021	964	9,61,72,110
Oriental Nagpur Betul Highway Limited 30-Sep-2021	905	9,02,37,369
Essential Hospitality Private Limited 13-Oct-2023 (Put/Call 23-May-2019) \$	885	8,82,02,198
Nagpur Seoni Expressway Limited 01-Aug-2026 @	800	7,96,35,600
Essential Hospitality Private Limited 14-Oct-2022 (Put/Call 23-May-2019) \$	765	7,62,42,578
Oriental Nagpur Betul Highway Limited 30-Mar-2022	700	6,96,41,460
Oriental Nagpur Betul Highway Limited 30-Sep-2022	664	6,58,98,813
Oriental Nagpur Betul Highway Limited 30-Sep-2023	550	5,48,21,250
Oriental Nagpur Betul Highway Limited 30-Mar-2023	540	5,38,41,024
Oriental Nagpur Betul Highway Limited 30-Sep-2023	352	3,48,29,978
SD Corporation Private Limited 27-Apr-2020	1	99,40,650
<b>Construction</b>		<b>3,33,01,19,766</b>
<b>Ferrous Metals (0.32%)</b>		
Amba River Coke Limited 12-May-2020	100	9,95,17,200
<b>Ferrous Metals</b>		<b>9,95,17,200</b>
<b>Finance (33.00%)</b>		
Samasta Microfinance Limited 22-May-2020 @	1,500	1,50,48,78,000
Asirvad Microfinance Limited 25-May-2020	1,500	1,12,80,00,000
National Bank for Agricultural & Rural Development 13-Dec-2028 @	800	80,84,70,400
Ess Kay Fincorp Limited 25-Sep-2020	750	75,43,29,750
Indiabulls Housing Finance Limited 24-Sep-2021 @	6,00,516	58,87,69,305
Indian Railway Finance Corporation Limited 25-Mar-2029	500	50,42,50,500
IndoStar Capital Finance Limited 08-Jan-2021	50	49,47,40,000
Aadhar Housing Finance Limited 23-Jun-2020	500	47,65,18,000
IIFL Home Finance Limited 14-Apr-2023 @	500	47,07,85,000
IndoStar Capital Finance Limited 08-Dec-2020	45	44,66,00,250
Dewan Housing Finance Corporation Limited 21-Aug-2026	500	39,59,22,500
Hinduja Leyland Finance Limited 15-Jun-2021	350	35,81,49,750
Hinduja Leyland Finance Limited 31-May-2021	250	25,61,57,500
Rural Electrification Corporation Limited 15-Nov-2028	250	25,57,53,000
National Bank for Agricultural & Rural Development 26-Dec-2028 @	250	25,19,86,250
Ess Kay Fincorp Limited 31-Aug-2020	250	25,11,35,750
Samasta Microfinance Limited 20-Apr-2020 @	250	24,90,75,250
Dewan Housing Finance Corporation Limited 09-Sep-2019	2,50,000	24,61,75,000

Hinduja Leyland Finance Limited 08-Apr-2022	200	20,40,49,800
Muthoot Finance Limited 19-Apr-2020	1,96,158	19,34,58,473
Muthoot Finance Limited 24-Jun-2020	1,50,000	14,80,68,600
Aadhar Housing Finance Limited 06-May-2019 \$	100	9,95,82,600
Dewan Housing Finance Corporation Limited 16-Aug-2019	98,500	9,72,14,280
National Bank for Agricultural & Rural Development 31-Jan-2022 @	40	4,09,70,000
Dewan Housing Finance Corporation Limited 09-Sep-2019	2,758	27,15,266
<b>Finance</b>		<b>10,22,77,55,224</b>
<b>Media &amp; Entertainment (3.37%)</b>		
Reliance Broadcast Network Limited 13-Sep-2019	500	49,73,24,500
Reliance Broadcast Network Limited 08-Oct-2019	350	35,00,19,600
Reliance Broadcast Network Limited 08-Oct-2020	200	19,76,15,400
<b>Media &amp; Entertainment</b>		<b>1,04,49,59,500</b>
<b>Non - Ferrous Metals (3.20%)</b>		
Bharat Aluminium Company Limited 30-Jun-2020	1,000	99,05,29,000
<b>Non - Ferrous Metals</b>		<b>99,05,29,000</b>
<b>Pesticides (4.88%)</b>		
Indofil Industries Limited 28-Sep-2021	375	37,83,80,250
Indofil Industries Limited 26-Mar-2021	375	37,77,54,000
Indofil Industries Limited 28-Sep-2020	375	37,75,76,625
Indofil Industries Limited 27-Mar-2020	375	37,69,74,375
<b>Pesticides</b>		<b>1,51,06,85,250</b>
<b>Petroleum Products (1.91%)</b>		
HPCL-Mittal Energy Limited 03-Sep-2021	300	50,69,26,200
HPCL-Mittal Energy Limited 03-Sep-2020	50	8,30,42,100
<b>Petroleum Products</b>		<b>58,99,68,300</b>
<b>Power (23.15%)</b>		
Green Infra Wind Energy Limited 04-Aug-2023	1,500	1,51,30,44,000
Tata Power Renewable Energy Limited 25-May-2022	1,250	1,21,65,15,000
Renew Power Limited 30-Nov-2022	1,210	1,19,60,89,840
Walwhan Renewables Energy Private Limited 31-Jan-2022	970	93,67,98,840
Jhajjar Power Limited 30-Apr-2022	90	89,77,95,900
Jhajjar Power Limited 30-Apr-2023	45	44,88,97,950
Jhajjar Power Limited 28-Apr-2023	25	25,21,89,250
Adani Transmission Limited 16-Apr-2019 \$	200	20,00,07,600
Kudgi Transmission Limited 25-Apr-2021	140	13,93,47,600
East North Interconnection Company Limited 31-Mar-2021	125	12,59,35,500
Kudgi Transmission Limited 25-Apr-2019 \$	120	11,99,62,440
Kudgi Transmission Limited 25-Apr-2022	120	11,91,84,480
Kudgi Transmission Limited 25-Apr-2020	20	1,99,16,700
<b>Power</b>		<b>7,18,56,85,100</b>
<b>Telecom - Services (6.40%)</b>		
Vodafone Idea Limited 10-Jul-2019	2,000	1,98,32,54,000
<b>Telecom - Services</b>		<b>1,98,32,54,000</b>
<b>Transportation (3.19%)</b>		
Vizag General Cargo Berth Pvt Limited 30-Sep-2020	1,000	98,74,67,000
<b>Transportation</b>		<b>98,74,67,000</b>
<b>Debentures &amp; Bonds (Cost Rs. 31,307,763,971)</b>		<b>30,99,74,66,040</b>
<b>Securitized Debt (2.11%)</b>		
<b>Services (100%)</b>		
Rent-A-Device Trust 28-Sep-2019	387	41,17,36,653
Rent-A-Device Trust 28-Jun-2019	250	26,58,65,750
<b>Services</b>		<b>67,76,02,403</b>
<b>Securitized Debt (Cost Rs. 650,621,608 )</b>		<b>67,76,02,403</b>

<b>Commercial Paper / Certificate of Deposit (1.53%)</b>		
<b>Finance (100%)</b>		
IIFL Facilities Services Limited 26-Apr-2019 @ \$	500	24,84,75,250
Dewan Housing Finance Corporation Limited 25-Jun-2019	500	24,37,28,250
<b>Finance</b>		<b>49,22,03,499</b>
<b>Commercial Paper / Certificate of Deposit (Cost Rs. 492,943,032)</b>		<b>49,22,03,499</b>
<b>Total Investments (Cost Rs. 32,451,328,614)</b>		<b>32,16,72,71,942</b>

Confirmation has been received from Citi Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.

(@) Investment in companies which have invested more than five percent of the net asset value of any Schemes of L&T Mutual Fund.

**L&T Short Term Bond Fund (formerly known as L&T Short Term Opportunities Fund)**  
**Statement of Portfolio Holding as at March 31, 2019**

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019)

Description	Quantity	Market Value / Fair Value (Rupees)
<b>Debentures &amp; Bonds (86.47%)</b>		<b>(Rupees)</b>
<b>Banks (6.25%)</b>		
State Bank of India 02-Nov-2028 @	1,350	1,40,15,61,900
Bank Of Baroda 20-Dec-2028	500	50,26,25,500
<b>Banks</b>		<b>1,90,41,87,400</b>
<b>Construction (3.92%)</b>		
National Highways Authority of India 23-Dec-2021	1,200	1,19,21,22,000
<b>Construction</b>		<b>1,19,21,22,000</b>
<b>Finance (68.13%)</b>		
Small Industries Development Bank of India. 21-Jun-2021	2,000	2,04,09,00,000
Housing Development Finance Corporation Limited 17-Nov-2020	130	1,28,52,58,000
Indian Railway Finance Corporation Limited 28-Feb-2024	1,250	1,27,83,61,250
National Housing Bank 25-Mar-2022	1,100	1,10,22,24,200
Indian Railway Finance Corporation Limited 29-May-2020	1,100	1,09,80,71,700
LIC Housing Finance Limited 12-Oct-2020 \$	1,000	1,00,00,00,000
National Bank for Agricultural & Rural Development 30-Sep-2020 @	1,000	99,30,94,000
National Bank for Agricultural & Rural Development 03-Aug-2021 @	950	96,60,07,500
Sundaram Finance Limited 20-Mar-2020	750	75,29,03,250
HDB Financial Services Limited 19-Jun-2020	750	74,36,83,500
Small Industries Development Bank of India. 25-Jan-2022	670	69,12,52,400
Mahindra & Mahindra Financial Services Limited 01-Aug-2019	600	59,82,42,600
National Bank for Agricultural & Rural Development 31-Jan-2023 @	500	51,34,44,000
Rural Electrification Corporation Limited 22-Mar-2022	500	50,82,22,500
LIC Housing Finance Limited 03-Dec-2020	500	50,61,99,500
Housing Development Finance Corporation Limited 15-Dec-2020	500	50,42,56,000
Housing Development Finance Corporation Limited 15-Oct-2020	500	50,35,66,000
Power Finance Corporation Limited 07-Nov-2019	500	50,21,63,500
Kotak Mahindra Prime Limited 28-Jun-2021	500	50,05,86,500
Bajaj Finance Limited 27-Mar-2020 @	500	49,89,33,000
Kotak Mahindra Prime Limited 11-Jun-2020	500	49,53,56,500
LIC Housing Finance Limited 14-Jan-2022	450	45,39,50,100
Bajaj Finance Limited 08-Sep-2020 @	400	39,83,87,200
Export-Import Bank of India 02-Mar-2020	350	34,92,34,550
Indian Railway Finance Corporation Limited 22-Jun-2020	250	25,37,01,750
Rural Electrification Corporation Limited 22-Sep-2020	250	25,15,12,750
National Housing Bank 12-Mar-2021	250	25,02,86,000
Indian Railway Finance Corporation Limited 23-Mar-2020	250	24,87,47,250
Export-Import Bank of India 15-Mar-2023	200	20,80,62,600
Power Finance Corporation Limited 21-Oct-2019	200	20,09,80,400
Power Finance Corporation Limited 05-Jun-2020	200	19,89,73,600
Power Finance Corporation Limited 26-Feb-2020	150	15,05,96,550
Mahindra & Mahindra Financial Services Limited 03-Jun-2019	150	15,00,43,500
Rural Electrification Corporation Limited 21-Oct-2021	130	12,77,99,620
Power Finance Corporation Limited 10-Aug-2020	100	10,05,40,900
Rural Electrification Corporation Limited 04-Sep-2019	100	10,03,82,900
Power Finance Corporation Limited 09-Dec-2019	100	10,03,79,100
Sundaram Finance Limited 29-Mar-2021	50	4,99,96,150
Bajaj Finance Limited 05-Apr-2022 @	18	1,88,93,754
Sundaram Finance Limited 25-Mar-2022	20	1,56,71,920
Housing and Urban Development Corporation Limited 15-Feb-2022	10	1,02,12,240
Bajaj Finance Limited 06-Feb-2024 @	10	99,79,280
Bajaj Housing Finance Limited 05-Apr-2022 @	8	85,37,120
National Bank for Agricultural & Rural Development 31-Jan-2022 @	8	81,94,000
Rural Electrification Corporation Limited 28-Feb-2022	8	78,95,632
<b>Finance</b>		<b>20,75,56,84,766</b>



<b>Petroleum Products (8.85%)</b>		
Reliance Industries Limited 14-Dec-2020 @	1,000	98,79,70,000
Reliance Industries Limited 16-Sep-2020 @	750	74,08,13,250
Bharat Petroleum Corporation Limited 11-Mar-2024	500	50,71,32,000
Bharat Petroleum Corporation Limited 16-Jan-2023	350	35,15,85,150
Reliance Industries Limited 24-Dec-2020 @	100	9,89,59,700
Bharat Petroleum Corporation Limited 10-Mar-2022	10	1,00,29,490
<b>Petroleum Products</b>		<b>2,69,64,89,590</b>
<b>Power (7.12%)</b>		
NTPC Limited 31-Dec-2020	900	91,15,27,200
NTPC Limited 24-Nov-2021	300	29,53,34,100
Power Grid Corporation of India Limited 19-Oct-2020	200	25,49,20,500
Power Grid Corporation of India Limited 08-Jul-2020	200	25,35,34,500
Power Grid Corporation of India Limited 09-Mar-2020	200	20,13,72,400
NHPC Limited 26-Nov-2019	1,000	10,06,59,200
Jamnagar Utilities and Power Pvt Limited 29-Aug-2019 @	100	9,94,81,100
Power Grid Corporation of India Limited 19-Oct-2019	50	5,03,61,350
<b>Power</b>		<b>2,16,71,90,350</b>
<b>Telecom - services (2.81%)</b>		
Reliance Jio Infocomm Limited 16-Jul-2021 @	850	85,45,09,250
<b>Telecom - services</b>		<b>85,45,09,250</b>
<b>Transportation (2.88%)</b>		
Sikka Ports and Terminal Limited 22-Aug-2021 @	850	87,72,96,050
<b>Transportation</b>		<b>87,72,96,050</b>
<b>Debentures &amp; Bonds (Cost Rs. 31,759,622,099)</b>		<b>30,44,74,79,406</b>
<b>Securitized Debt (4.50%)</b>		
<b>Services (100%)</b>		
Rent-A-Device Trust 28-Mar-2020	370	39,42,25,750
Rent-A-Device Trust 28-Jun-2020	361	38,51,52,344
Rent-A-Device Trust 28-Sep-2020	353	37,72,36,980
Rent-A-Device Trust 28-Dec-2020	200	21,42,66,800
Rent-A-Device Trust 28-Dec-2019	200	21,30,63,200
<b>Services</b>		<b>1,58,39,45,074</b>
<b>Securitized Debt (Cost Rs. 1,484,000,000)</b>		<b>1,58,39,45,074</b>
<b>Commercial Paper / Certificate of Deposit (9.03%)</b>		
<b>Banks (51.85%)</b>		
Axis Bank Limited 12-Feb-2020	7,500	70,51,41,000
Axis Bank Limited 07-Feb-2020	5,000	47,05,38,000
HDFC Bank Limited 15-Jan-2020	2,500	23,64,72,250
Kotak Mahindra Bank Limited 17-Jan-2020	2,500	23,62,83,750
<b>Banks</b>		<b>1,64,84,35,000</b>
<b>Finance (35.60%)</b>		
Power Finance Corporation Limited 15-Apr-2019 \$	1,800	89,73,85,500
Small Industries Development Bank of India 06-Mar-2020	2,500	23,42,35,750
<b>Finance</b>		<b>1,13,16,21,250</b>
<b>Petroleum Products (12.55%)</b>		
Indian Oil Corporation Limited 11-Apr-2019 \$	800	39,91,03,602
<b>Petroleum Products</b>		<b>39,91,03,602</b>
<b>Commercial Paper / Certificate of Deposit (Cost Rs. 3,171,953,405)</b>		<b>3,17,91,59,852</b>
<b>Total Investments (Cost Rs. 36,415,575,504)</b>		<b>35,21,05,84,332</b>

Confirmation has been received from Citi Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.

(@) Investment in companies which have invested more than five percent of the net asset value of any Schemes of L&T Mutual Fund.

**L&T Cash Fund**  
**Statement of Portfolio Holding as at March 31, 2019**  
(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019)

Description	Quantity	Market Value / Fair Value (Rupees)
		-
(Cost)		-
<b>Total Investments (Cost)</b>		-

**L&T Flexi Bond Fund**  
**Statement of Portfolio Holding as at March 31, 2019**  
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019)

Description	Quantity	Market Value / Fair Value (Rupees)
<b>(Rupees)</b>		
<b>Debentures &amp; Bonds (99.04%)</b>		
<b>Banks (7.62%)</b>		
State Bank of India 04-Dec-2028 @	40	4,03,87,840
<b>Banks</b>		<b>4,03,87,840</b>
<b>Construction (7.98%)</b>		
National Highways Authority of India 28-Mar-2029	42	4,22,54,856
<b>Construction</b>		<b>4,22,54,856</b>
<b>Finance (61.31%)</b>		
Export-Import Bank of India 15-Mar-2023	50	5,20,15,650
Housing and Urban Development Corporation Limited 25-Mar-2029	50	5,07,15,900
National Bank for Agricultural & Rural Development 22-Mar-2029 @	50	5,05,98,150
LIC Housing Finance Limited 14-Jan-2022	50	5,04,38,900
Indian Railway Finance Corporation Limited 28-Feb-2024	40	4,09,07,560
Housing Development Finance Corporation Limited 27-Mar-2029	40	4,01,45,560
Bajaj Finance Limited 06-Feb-2024 @	40	3,99,17,120
<b>Finance</b>		<b>32,47,38,840</b>
<b>Petroleum Products (9.57%)</b>		
Bharat Petroleum Corporation Limited 11-Mar-2024	50	5,07,13,200
<b>Petroleum Products</b>		<b>5,07,13,200</b>
<b>Power (13.52%)</b>		
Nuclear Power Corporation Of India Limited 15-Mar-2023	50	5,17,09,000
NHPC Limited 06-Jun-2023	20	1,98,98,160
<b>Power</b>		<b>7,16,07,160</b>
<b>Debentures &amp; Bonds (Cost Rs. 527,452,659)</b>		<b>52,97,01,896</b>
<b>Central and State Government Securities (0.96%)</b>		
<b>Government Securities (100%)</b>		
Central Government 15-Dec-2023	50,000	51,47,575
<b>Government Securities</b>		<b>51,47,575</b>
<b>Central and State Government Securities (Cost Rs. 5,250,822)</b>		<b>51,47,575</b>
<b>Total Investments (Cost Rs. 532,703,481)</b>		<b>53,48,49,471</b>

Confirmation has been received from Citi Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(@) Investment in companies which have invested more than five percent of the net asset value of any Schemes of L&T Mutual Fund.

**L&T Banking and PSU Debt Fund**  
**Statement of Portfolio Holding as at March 31, 2019**  
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019)

Description	Quantity	MarketValue / Fair Value (Rupees)
<b>Debentures &amp; Bonds (100%)</b>		
<b>Banks (31.97%)</b>		
Bank Of Baroda 20-Dec-2028	175	17,59,18,925
HDFC Bank Limited 12-May-2067	175	17,30,42,100
State Bank of India 04-Dec-2028 @	170	17,16,48,320
Axis Bank Limited 20-Oct-2023	100	9,85,04,800
<b>Banks</b>		<b>61,91,14,145</b>
<b>Construction (5.13%)</b>		
National Highways Authority of India 23-Dec-2021	100	9,93,43,500
<b>Construction</b>		<b>9,93,43,500</b>
<b>Finance (38.98%)</b>		
Housing Development Finance Corporation Limited 20-Nov-2023	175	17,97,76,975
Indian Railway Finance Corporation Limited 11-Sep-2023	100	11,22,68,600
LIC Housing Finance Limited 17-Oct-2023	100	10,27,00,900
National Bank for Agricultural & Rural Development 31-Jan-2023 @	100	10,26,88,800
Export-Import Bank of India 14-Aug-2023	95	10,10,78,195
Export-Import Bank of India 03-Dec-2023	75	8,03,71,650
LIC Housing Finance Limited 08-Dec-2023	75	7,61,62,125
<b>Finance</b>		<b>75,50,47,245</b>
<b>Petroleum Products (5.19%)</b>		
Bharat Petroleum Corporation Limited 16-Jan-2023	100	10,04,52,900
<b>Petroleum Products</b>		<b>10,04,52,900</b>
<b>Power (18.73%)</b>		
Power Grid Corporation of India Limited 15-Jul-2023	175	18,18,07,675
Nuclear Power Corporation Of India Limited 15-Mar-2023	175	18,09,81,500
<b>Power</b>		<b>36,27,89,175</b>
<b>Debentures &amp; Bonds (Cost Rs. 1,931,975,022)</b>		<b>1,93,67,46,965</b>
<b>Total Investments (Cost Rs. 1,931,975,022)</b>		<b>1,93,67,46,965</b>

Confirmation has been received from Citi Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(@) Investment in companies which have invested more than five percent of the net asset value of any Schemes of L&T Mutual Fund.

**L&T Gilt Fund**  
**Statement of Portfolio Holding as at March 31, 2019**  
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019)

Description	Quantity	Market Value / Fair Value (Rupees)
<b>Central and State Government Securities (100%)</b>		
<b>Government Securities (100%)</b>		
Central Government 14-Jan-2029	35,00,000	34,78,64,650
Central Government 08-Jan-2028	35,00,000	34,29,28,600
Central Government 16-Apr-2023	25,00,000	25,45,27,000
Central Government 28-Jan-2024	25,00,000	25,38,77,500
<b>Government Securities</b>		<b>1,19,91,97,750</b>
<b>Central and State Government Securities (Cost Rs. 1,195,016,083)</b>		<b>1,19,91,97,750</b>
<b>Total Investments (Cost Rs. 1,195,016,083)</b>		<b>1,19,91,97,750</b>

**L&T Conservative Hybrid Fund (formerly known as L&T Monthly Income Plan)**  
**Statement of Portfolio Holding as at March 31, 2019**

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019)

Description	Quantity	Market Value / Fair Value (Rupees)
<b>Equity (20.99%)</b>		
<b>Auto (1.38%)</b>		
Maruti Suzuki India Limited @	170	11,34,334
<b>Auto</b>		<b>11,34,334</b>
<b>Auto Ancillaries (2.7%)</b>		
Lumax Industries Limited	630	11,43,135
Endurance Technologies Limited	930	10,79,591
<b>Auto Ancillaries</b>		<b>22,22,726</b>
<b>Banks (22.26%)</b>		
HDFC Bank Limited	2,160	50,08,824
ICICI Bank Limited	12,500	50,06,250
State Bank of India @	12,050	38,65,038
Axis Bank Limited	3,460	26,89,285
Kotak Mahindra Bank Limited	1,300	17,34,850
<b>Banks</b>		<b>1,83,04,247</b>
<b>Cement (7.92%)</b>		
The Ramco Cements Limited	3,770	27,74,343
UltraTech Cement Limited @	440	17,59,274
Shree Cements Limited	80	14,93,412
The India Cements Limited	4,500	4,87,350
<b>Cement</b>		<b>65,14,379</b>
<b>Chemicals (0.86%)</b>		
Tata Chemicals Limited	1,200	7,06,560
<b>Chemicals</b>		<b>7,06,560</b>
<b>Construction (5.09%)</b>		
Sobha Developers Limited	3,100	16,01,460
Ahluwalia Contracts (India) Limited	4,265	13,85,485
Brigade Enterprises Limited	4,800	12,02,880
<b>Construction</b>		<b>41,89,825</b>
<b>Construction Project (6.4%)</b>		
Larsen & Toubro Limited @	1,980	27,42,894
Ashoka Buildcon Limited	10,650	13,51,485
Engineers India Limited	10,000	11,73,000
<b>Construction Project</b>		<b>52,67,379</b>
<b>Consumer Durables (1.38%)</b>		
Blue Star Limited	1,680	11,38,872
<b>Consumer Durables</b>		<b>11,38,872</b>
<b>Consumer Non Durables (7.07%)</b>		
ITC Limited	9,100	27,04,975
Asian Paints Limited @	1,050	15,67,335
Hindustan Unilever Limited	900	15,36,120
<b>Consumer Non Durables</b>		<b>58,08,430</b>
<b>Ferrous Metals (0.01%)</b>		
Tata Steel Limited @	96	6,163
<b>Ferrous Metals</b>		<b>6,163</b>
<b>Finance (7.26%)</b>		
Housing Development Finance Corporation Limited	1,320	25,98,090
Bajaj Finance Limited @	650	19,66,250
Bajaj Finserv Limited @	200	14,07,410
<b>Finance</b>		<b>59,71,750</b>

<b>Hotels (1.17%)</b>		
The Indian Hotels Company Limited	6,200	9,60,380
<b>Hotels</b>		<b>9,60,380</b>
<b>Non - Ferrous Metals (1.39%)</b>		
Vedanta Limited	6,200	11,43,590
<b>Non - Ferrous Metals</b>		<b>11,43,590</b>
<b>Pesticides (1.49%)</b>		
UPL Limited	1,280	12,27,328
<b>Pesticides</b>		<b>12,27,328</b>
<b>Petroleum Products (7.86%)</b>		
Reliance Industries Limited @	4,000	54,53,000
Hindustan Petroleum Corporation Limited	3,600	10,21,860
<b>Petroleum Products</b>		<b>64,74,860</b>
<b>Pharmaceuticals (3.34%)</b>		
Sun Pharmaceuticals Industries Limited	2,474	11,84,674
Dishman Carbogen Amcis Limited	3,310	6,89,639
Natco Pharma limited	1,000	5,73,450
Lupin Limited	400	2,95,840
<b>Pharmaceuticals</b>		<b>27,43,603</b>
<b>Retailing (6.14%)</b>		
Future Lifestyle Fashions Limited	7,290	35,69,549
Trent Limited	4,100	14,83,790
<b>Retailing</b>		<b>50,53,339</b>
<b>Software (12.55%)</b>		
Infosys Limited	4,530	33,69,640
Tata Consultancy Services Limited @	1,667	33,36,751
HCL Technologies Limited	1,380	15,00,681
MindTree Limited @	1,250	11,80,625
Tech Mahindra Limited	1,200	9,31,080
<b>Software</b>		<b>1,03,18,777</b>
<b>Telecom - Equipment &amp; Accessories (1.14%)</b>		
Bharti Infratel Limited	3,000	9,40,200
<b>Telecom - Equipment &amp; Accessories</b>		<b>9,40,200</b>
<b>Telecom - Services (1.05%)</b>		
Bharti Airtel Limited	2,600	8,66,060
<b>Telecom - Services</b>		<b>8,66,060</b>
<b>Textile Products (1.54%)</b>		
K.P.R. Mill Limited	2,202	12,68,463
<b>Textile Products</b>		<b>12,68,463</b>
<b>Equity (Cost Rs. 64,084,555)</b>		<b>8,22,61,263</b>
<b>Preference Shares (0.02%)</b>		
<b>Media &amp; Entertainment (100%)</b>		
Zee Entertainment Enterprises Limited	11,550	64,103
<b>Media &amp; Entertainment</b>		<b>64,103</b>
<b>Preference Shares (Cost Rs. Nil )</b>		<b>64,103</b>
<b>Debentures &amp; Bonds (40.09%)</b>		
<b>Banks (15.76%)</b>		
ICICI Bank Limited 17-Mar-2022	25	2,47,60,750
<b>Banks</b>		<b>2,47,60,750</b>

<b>Construction (17.93%)</b>		
National Highways Authority of India 28-Mar-2029	28	2,81,69,904
<b>Construction</b>		<b>2,81,69,904</b>
<b>Finance (66.31%)</b>		
Rural Electrification Corporation Limited 09-Dec-2021	50	4,90,09,700
Power Finance Corporation Limited 19-Mar-2022	30	3,00,99,960
Housing Development Finance Corporation Limited 27-Mar-2029	25	2,50,90,975
<b>Finance</b>		<b>10,42,00,635</b>
<b>Debentures &amp; Bonds (Cost Rs. 157,262,218)</b>		<b>15,71,31,289</b>
<b>Central and State Government Securities (38.9%)</b>		
<b>Government Securities (100%)</b>		
Central Government 11-Jan-2026	10,00,000	10,15,50,600
Central Government 16-Apr-2023	5,00,000	5,09,05,400
<b>Government Securities</b>		<b>15,24,56,000</b>
<b>Central and State Government Securities (Cost Rs. 152,264,325)</b>		<b>15,24,56,000</b>
<b>Total Investments (Cost Rs. 373,611,098)</b>		<b>39,19,12,655</b>

Confirmation has been received from Citi Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(@) Investment in companies which have invested more than five percent of the net asset value of any Schemes of L&T Mutual Fund.



**L&T Resurgent India Bond Fund (formerly known as L&T Resurgent India Corporate Bond Fund)**  
**Statement of Portfolio Holding as at March 31, 2019**

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019)

Description	Quantity	Market Value / Fair Value (Rupees)
<b>Debentures &amp; Bonds (95.76%)</b>		
<b>Banks (11.22%)</b>		
State Bank of India 02-Nov-2028 @	500	51,90,97,000
Indusind Bank Limited 22-Mar-2022	500	48,71,09,000
Indusind Bank Limited 18-Apr-2067	350	34,05,82,200
HDFC Bank Limited 28-Dec-2028	250	25,13,82,000
Bank Of Baroda 20-Dec-2028	250	25,13,12,750
Union Bank of India 16-Jun-2019	200	20,01,36,200
ICICI Bank Limited 07-Oct-2023	100	9,86,05,300
Yes Bank Limited 05-Mar-2020	50	5,01,47,900
<b>Banks</b>		<b>2,19,83,72,350</b>
<b>Commercial services (1.28%)</b>		
DLF Promenade Limited 11-Dec-2021	250	25,17,22,250
<b>Commercial services</b>		<b>25,17,22,250</b>
<b>Construction (20.45%)</b>		
Andhra Pradesh Expressway Limited 15-Oct-2022	444	84,70,14,360
Andhra Pradesh Expressway Limited 15-Oct-2024	278	54,98,01,434
SP Jammu Udhampur Highway Limited 31-Dec-2027	459	45,51,33,384
SP Jammu Udhampur Highway Limited 30-Jun-2027	347	34,41,86,524
SP Jammu Udhampur Highway Limited 31-Dec-2023	321	32,36,84,844
SP Jammu Udhampur Highway Limited 30-Jun-2023	317	31,94,12,053
Oriental Nagpur Betul Highway Limited 30-Sep-2023	3,000	29,17,05,600
Oriental Nagpur Betul Highway Limited 30-Mar-2023	2,643	25,76,75,321
Nagpur Seoni Expressway Limited 01-Feb-2026 @	1,200	11,94,78,360
Nagpur Seoni Expressway Limited 01-Feb-2025 @	700	6,97,42,540
Oriental Nagpur Betul Highway Limited 30-Sep-2020	520	5,20,89,856
Oriental Nagpur Betul Highway Limited 30-Mar-2020	510	5,10,98,634
Oriental Nagpur Betul Highway Limited 30-Mar-2021	510	5,10,58,446
Oriental Nagpur Betul Highway Limited 30-Sep-2022	510	5,09,15,544
Oriental Nagpur Betul Highway Limited 30-Sep-2021	480	4,80,67,296
Nagpur Seoni Expressway Limited 01-Feb-2021 @	400	4,01,74,000
Nagpur Seoni Expressway Limited 01-Feb-2020 @	400	4,01,60,760
Nagpur Seoni Expressway Limited 01-Aug-2020 @	400	4,01,58,120
Nagpur Seoni Expressway Limited 01-Aug-2019 @	400	4,00,93,560
Oriental Nagpur Betul Highway Limited 30-Mar-2022	200	2,00,00,660
<b>Construction</b>		<b>4,01,16,51,296</b>
<b>Construction Project (1.47%)</b>		
Patel KNR Heavy Infrastructures Limited 30-Sep-2023	1,100	11,49,96,530
Patel KNR Heavy Infrastructures Limited 30-Sep-2026	609	6,38,07,975
Patel KNR Heavy Infrastructures Limited 31-Mar-2026	608	6,35,65,488
Patel KNR Heavy Infrastructures Limited 31-Mar-2024	220	2,30,53,448
Patel KNR Heavy Infrastructures Limited 31-Mar-2025	131	1,36,35,227
Patel KNR Heavy Infrastructures Limited 30-Sep-2024	81	85,00,853
<b>Construction Project</b>		<b>28,75,59,521</b>
<b>Finance (29.58%)</b>		
Rural Electrification Corporation Limited 15-Nov-2028	750	76,72,59,000
IndoStar Capital Finance Limited 04-Jun-2021	750	75,08,04,000
Indian Railway Finance Corporation Limited 04-Dec-2028	650	66,09,71,350
Indian Railway Finance Corporation Limited 13-Mar-2029	500	50,58,45,000
Indian Railway Finance Corporation Limited 25-Mar-2029	500	50,42,50,500
India Infoline Finance Limited 07-May-2022 @	5,00,000	48,54,98,500
SBI Cards & Payment Services Private Limited 17-Oct-2023 @	500	46,87,66,000
Hinduja Leyland Finance Limited 08-Apr-2022	250	25,50,62,250
National Bank for Agricultural & Rural Development 13-Dec-2028 @	250	25,26,47,000
National Bank for Agricultural & Rural Development 26-Dec-2028 @	250	25,19,86,250
SBI Cards & Payment Services Private Limited 25-Apr-2022 @	230	23,09,43,000
Dewan Housing Finance Corporation Limited 21-Aug-2026	282	22,33,00,290

Indiabulls Housing Finance Limited 24-Sep-2021 @	2,00,000	19,60,87,800
Cholamandalam Investment and Finance Company Limited 15-Jun-2027	208	19,20,90,080
Dewan Housing Finance Corporation Limited 16-Aug-2019	50,000	4,93,47,350
<b>Finance</b>		<b>5,79,48,58,370</b>
<b>Non - Ferrous Metals (0.76%)</b>		
Bharat Aluminium Company Limited 30-Jun-2020	150	14,85,79,350
<b>Non - Ferrous Metals</b>		<b>14,85,79,350</b>
<b>Oil (0.71%)</b>		
IOT Utkal Energy Services Limited 20-Jun-2028	1,508	13,95,78,218
<b>Oil</b>		<b>13,95,78,218</b>
<b>Petroleum Products (2.19%)</b>		
HPCL-Mittal Energy Limited 03-Sep-2022	250	42,89,83,750
<b>Petroleum Products</b>		<b>42,89,83,750</b>
<b>Power (19.88%)</b>		
Green Infra Wind Energy Limited 04-Aug-2023	1,000	1,00,86,96,000
Coastal Gujarat Power Limited 25-Aug-2028	1,000	99,21,87,000
Jhajjar Power Limited 30-Apr-2025	30	30,99,00,300
Jamnagar Utilities and Power Pvt Limited 02-Aug-2024 @	250	25,71,39,250
NHPC Limited 22-Mar-2029	250	25,21,33,000
East North Interconnection Company Limited 31-Dec-2021	105	10,60,47,585
East North Interconnection Company Limited 30-Sep-2022	100	10,11,67,700
East North Interconnection Company Limited 30-Sep-2021	100	10,08,60,900
NRSS XXXI B Transmission Limited 30-Jun-2022	54	5,30,63,640
East North Interconnection Company Limited 31-Dec-2020	50	5,01,11,600
NRSS XXXI B Transmission Limited 31-Mar-2020	50	4,97,35,500
NRSS XXXI B Transmission Limited 30-Sep-2020	50	4,95,67,500
NRSS XXXI B Transmission Limited 31-Dec-2020	50	4,94,79,550
NRSS XXXI B Transmission Limited 31-Mar-2021	50	4,93,76,500
NRSS XXXI B Transmission Limited 30-Sep-2021	50	4,92,81,150
NRSS XXXI B Transmission Limited 31-Dec-2021	50	4,92,25,200
NRSS XXXI B Transmission Limited 31-Mar-2022	50	4,92,14,200
NRSS XXXI B Transmission Limited 30-Sep-2022	50	4,90,43,850
NHPC Limited 06-Jun-2027	50	4,79,13,950
NRSS XXXI B Transmission Limited 30-Jun-2019	40	4,00,17,840
NRSS XXXI B Transmission Limited 30-Sep-2019	40	3,99,98,800
NRSS XXXI B Transmission Limited 31-Dec-2019	40	3,99,28,200
NRSS XXXI B Transmission Limited 30-Jun-2020	37	3,67,36,190
NRSS XXXI B Transmission Limited 30-Jun-2021	37	3,65,18,963
NHPC Limited 06-Jun-2023	30	2,98,47,240
<b>Power</b>		<b>3,89,71,91,608</b>
<b>Transportation (12.46%)</b>		
Sikka Ports and Terminal Limited 12-Jun-2023 @	1,250	1,23,59,83,750
L&T Metro Rail (Hyderabad) Limited 18-Jun-2035	834	86,42,09,982
L&T Metro Rail (Hyderabad) Limited 28-Jan-2036	329	34,23,71,547
<b>Transportation</b>		<b>2,44,25,65,279</b>
<b>Debentures &amp; Bonds (Cost Rs. 20,006,760,098)</b>		<b>19,60,10,61,991</b>
<b>Securitized Debt (4.24%)</b>		
<b>Services (100%)</b>		
Rent-A-Device Trust 28-Mar-2021	336	36,03,58,320
Rent-A-Device Trust 28-Jun-2021	328	35,26,25,584
Rent-A-Device Trust 28-Dec-2020	145	15,53,43,430
<b>Services</b>		<b>86,83,27,334</b>
<b>Securitized Debt (Cost Rs. 809,000,000)</b>		<b>86,83,27,334</b>
<b>Total Investments (Cost Rs. 20,815,760,098)</b>		<b>20,46,93,89,325</b>

Confirmation has been received from Citi Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(@) Investment in companies which have invested more than five percent of the net asset value of any Schemes of L&T Mutual Fund.

**L&T Low Duration Fund (formerly known as L&T Short Term Income Fund)**  
**Statement of Portfolio Holding as at March 31, 2019**

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2019 and the Revenue Account for the year ended March 31, 2019)

Description	Quantity	Market Value / Fair Value (Rupees)
<b>Debentures &amp; Bonds (91.71%)</b>		
<b>Auto (0.50%)</b>		
Tata Motors Limited 01-Aug-2019	50	4,99,05,000
<b>Auto</b>		<b>4,99,05,000</b>
<b>Banks (1.62%)</b>		
State Bank of India 04-Dec-2028 @	160	16,15,51,360
<b>Banks</b>		<b>16,15,51,360</b>
<b>Commercial services (12.59%)</b>		
DLF Promenade Limited 11-Dec-2021	750	75,51,66,750
DLF Emporio Limited 21-Nov-2021	500	50,24,19,500
<b>Commercial services</b>		<b>1,25,75,86,250</b>
<b>Construction (2.82%)</b>		
Oriental Nagpur Betul Highway Limited 30-Sep-2019	915	9,16,82,268
Essential Hospitality Private Limited 15-Oct-2021 (Put/Call 23-May-2019) \$	620	6,17,91,370
Essential Hospitality Private Limited 15-Oct-2020 (Put/Call 23-May-2019) \$	495	4,93,33,433
Oriental Nagpur Betul Highway Limited 30-Sep-2019	490	4,91,31,614
Essential Hospitality Private Limited 15-Oct-2019 (Put/Call 23-May-2019) \$	395	2,99,21,762
<b>Construction</b>		<b>28,18,60,447</b>
<b>Ferrous Metals (4.18%)</b>		
Amba River Coke Limited 12-May-2020	420	41,79,72,240
<b>Ferrous Metals</b>		<b>41,79,72,240</b>
<b>Finance (45.07%)</b>		
IndoStar Capital Finance Limited 18-Sep-2019	50	49,86,40,000
Hinduja Leyland Finance Limited 27-Sep-2019	500	49,85,20,000
Aadhar Housing Finance Limited 06-May-2019 \$	400	39,83,30,400
Muthoot Finance Limited 24-Jun-2020	3,00,000	29,61,37,200
Housing Development Finance Corporation Limited 04-Mar-2021	25	25,25,58,500
National Bank for Agricultural & Rural Development 04-Mar-2020 @	250	25,15,75,750
LIC Housing Finance Limited 15-Sep-2020	250	25,14,95,000
Sundaram BNP Paribas Home Finance Limited 14-Jun-2019	250	24,99,12,000
JM Financial Products Limited 25-Feb-2020	250	24,78,42,250
National Bank for Agricultural & Rural Development 31-Jan-2023 @	200	20,53,77,600
India Infoline Finance Limited 05-Sep-2020 @	200	20,13,03,800
Dewan Housing Finance Corporation Limited 09-Sep-2019	2,00,000	19,69,01,000
Aadhar Housing Finance Limited 23-Jun-2020	200	19,06,07,200
National Housing Bank 25-Mar-2022	150	15,03,03,300
TMF Holdings Limited 15-Apr-2020	90	10,80,40,770
National Bank for Agricultural & Rural Development 22-Mar-2029 @	100	10,11,96,300
IndoStar Capital Finance Limited 05-Jun-2019	10	10,01,25,600
Dewan Housing Finance Corporation Limited 09-Sep-2019	1,00,000	9,84,70,000
Hinduja Leyland Finance Limited 13-May-2020	50	5,96,98,800
IndoStar Capital Finance Limited 08-Dec-2020	5	4,96,22,250
Dewan Housing Finance Corporation Limited 16-Aug-2019	50,006	4,93,53,272
JM Financial Products Limited 12-May-2020	40	4,61,67,760
Dewan Housing Finance Corporation Limited 09-Sep-2021	1,822	16,79,991
<b>Finance</b>		<b>4,50,38,58,743</b>
<b>Media &amp; Entertainment (5.03%)</b>		
Music Broadcast Pvt Limited 04-Mar-2020	400	40,34,67,600
Reliance Broadcast Network Limited 08-Oct-2020	100	9,88,07,700
<b>Media &amp; Entertainment</b>		<b>50,22,75,300</b>
<b>Non - Ferrous Metals (8.59%)</b>		
Bharat Aluminium Company Limited 30-Jun-2020	850	84,19,49,650
Vedanta Limited 20-Apr-2020	20	1,99,64,260
<b>Non - Ferrous Metals</b>		<b>86,19,13,910</b>

<b>Petroleum Products (6.3%)</b>		
HPCL-Mittal Energy Limited 03-Sep-2020	200	33,21,68,400
Reliance Industries Limited 16-Sep-2020 @	250	24,69,37,750
Bharat Petroleum Corporation Limited 11-Mar-2024	50	5,07,13,200
<b>Petroleum Products</b>		<b>62,98,19,350</b>
<b>Power (9.46%)</b>		
Green Infra Wind Energy Limited 04-Aug-2023	250	25,21,74,000
Tata Power Company Limited 17-Nov-2019	250	25,12,53,000
Adani Transmission Limited 16-Apr-2019 \$	250	25,00,09,500
Walwhan Renewables Energy Private Limited 31-Jan-2022	200	19,31,54,400
<b>Power</b>		<b>94,65,90,900</b>
<b>Transportation (3.82%)</b>		
Sikka Ports and Terminal Limited 22-Aug-2021 @	370	38,18,81,810
<b>Transportation</b>		<b>38,18,81,810</b>
<b>Debentures &amp; Bonds (Cost Rs. 10,037,324,110)</b>		<b>9,99,52,15,309</b>
<b>Securitized Debt (6.11%)</b>		
<b>Services (100%)</b>		
Rent-A-Device Trust 28-Jun-2019	446	47,43,04,498
Rent-A-Device Trust 28-Dec-2019	180	19,17,56,880
<b>Services</b>		<b>66,60,61,378</b>
<b>Securitized Debt (Cost Rs. 628,879,324)</b>		<b>66,60,61,378</b>
<b>Commercial Paper / Certificate of Deposit (2.18%)</b>		
<b>Banks (100%)</b>		
ICICI Bank Limited 23-Dec-2019	2,500	23,75,69,250
<b>Banks</b>		<b>23,75,69,250</b>
<b>Commercial Paper / Certificate of Deposit (Cost Rs. 237,198,700)</b>		<b>23,75,69,250</b>
<b>Total Investments (Cost Rs. 10,903,402,134)</b>		<b>10,89,88,45,937</b>

Confirmation has been received from Citi Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.

(@) Investment in companies which have invested more than five percent of the net asset value of any Schemes of L&T Mutual Fund.

**L&T FINANCIAL SERVICES**

**(“LTFS”)**

**Voting Policies**

**Applicable to L&T Investment Management Limited**

## Document review and approval

### Revision history

Version	Author	Date	Outline of changes
1.1	Chirag Shah	Jul 20, 2015	Basis recommendation from the Board, in case the “voting” done by us (i.e. LTIML) is at a variation with what the research agency (i.e. SES currently) has recommended, then specific approval of Head of Equities / CEO will be obtained.
1.2	Ganesh Chavan	Sept 18, 2017	<b>Clause on Regulation added.</b>
1.3	Rajeesh Nair	Sept, 2018	The New clause of Legal Liability and Policy Review has been inserted. Additional sentence for abstention from voting in case of Conflict of interest is inserted.

### This document has been reviewed by

	Name	Date reviewed
1	Vinod V.	July 04, 2015
2	Vinod V.	July 07, 2016
3	Ganesh Chavan	Sept 18, 2017
4	Ganesh Chavan	Sept 24, 2018

### This document has been approved by

	Name	Date approved
1	Boards of AMC & Trustees	July 20, 2015
2	Boards of AMC & Trustees	July 14, 2016
3	Boards of AMC & Trustees	October 23, 2017
4	Boards of AMC & Trustees	October 24 & 22, 2018

<b>Owner</b>	Policy – Equity Fund Management  Procedure – Investment Operations
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## Table of Contents

1. Introduction .....	4
2. General Voting Principles and Application.....	4
3. Voting procedures.....	5
4. Conflict of Interest .....	6
5. Review and control.....	6
6. Disclosure requirements.....	6
7. Legal Liability .....	7
8. Review of policy .....	7

## 1. Introduction

Securities & Exchange Board of India (SEBI), vide circular ref. SEBI/IMD/Cir No. 18/198647/2010 dated March 15, 2010 stipulated that mutual funds should play an active role in ensuring better corporate governance of listed Companies. In this regard, SEBI has mandated that, Asset Management Companies shall disclose their policy and procedure, for exercising the voting rights in respect of shares held on behalf of the mutual funds on their website as well as in the annual reports of the schemes. This document is drafted in pursuance of the above referred circular and clarificatory email received from SEBI on June 23, 2011.

The purpose of this document is to disclose general policies and procedures followed by L&T Investment Management Limited (LTIML) for exercising the voting rights in respect of shares held in the schemes of L&T Mutual Fund (the Fund). ). LTIML understands its fiduciary duty to exercise its vote judiciously, on behalf of, and in the best interest of the unit holders of the fund. It further appreciates that voting decisions may affect the value of shareholdings.

## 2. General Voting Principles and Application

LTIML shall review all proposals, even though that may be considered to be routine matters. Since, LTIML endeavors to effectively manage its investment process and corporate governance responsibilities, in all cases each proposal will be considered based on the relevant facts and circumstances and in the best interest of the unit-holders.

LTIML will generally follow the below mentioned voting guidelines:

1. Corporate Governance matters (including changes in the state of incorporation, merger and other corporate restructuring and anti takeover provisions): Mergers and acquisitions and corporate restructuring proposals will be subject to appropriate review on a case-by-case basis to determine whether they would be beneficial to shareholders' interest. LTIML votes against anti-takeover proposals but will consider supporting measures for time periods in special circumstances.
2. Changes to capital structure (including increases or decreases of capital and preferred stock issuances): The proposals for approval to alter the capital structure of the company, such as an increase in authorized capital will generally be supported unless the same is considered to be unusual or excessive. LTIML does not generally favour shares with restricted or differential voting rights.
3. Stock option plans and other management compensation issues: LTIML would generally support proposals for Employee Stock option plans and other management compensation plans, but would oppose stock option plans and compensation, if it feels that approval of the plan would be against shareholder interest by virtue of being excessively dilutive or seen as giving undue advantage to the management.



4. Corporate Social Responsibilities: LTIML believes in management discretion with regard to social and environmental issues and would generally support proposals on social issues that have demonstrable socio-economic benefits.

5. Appointment and Removal of Directors: The foundation of good corporate governance is in the selection of responsible and qualified, Independent Directors that are likely to diligently represent the interest of the shareholders and oversee management of the Company in the manner that will seek to maximize shareholder value over time. LTIML would generally support the Board's nominees in the election of Directors and generally support proposals that strengthen the independence of Board of Directors. However, each such proposal shall be evaluated on a case-by-case basis.

LTIML will generally vote in accordance with the above guidelines, but may act differently if the relevant facts and circumstances so warrant in the interests of the shareholders.

Exceptionally, LTIML may also decide to abstain where it does not have sufficient information or where LTIML wish to give a cautionary message to a Company. LTIML may also decide to abstain from voting for holdings in schemes which follow a passive philosophy towards investment.

### **3. Voting procedures**

Voting in respect of proposals covered by these guidelines shall be executed by LTIML's Investment Operations team based on voting instructions received from the Investment Management Team. Proposals not covered by these guidelines would be evaluated by the Investment Management team of LTIML. LTIML may utilize the services of third party professional agencies for getting in-depth analysis of proposals and recommendations on voting. In case if the voting done by LTIML is at a variance from the recommendation provided by the service provider, approval will be obtained from either the Head of Equities or the Chief Executive Officer. Generally voting decisions on the proposals are communicated to the custodians, who in turn cast the votes on behalf of LTIML. LTIML retains the discretion to vote directly, wherever feasible.

There may be situations in which LTIML may be unable to vote, or may choose not to vote, examples of such cases are : (i) proxy ballot not received from the Custodian of the schemes of the Fund, (ii) notice of the meeting received too late; (iii) fees being imposed upon the exercise of a vote and it is determined that such fees outweigh the benefit of voting; (iv) there being legal encumbrances to voting, including blocking restrictions in certain markets that preclude the ability to dispose of a security if LTIML votes or where LTIML is prohibited from voting by applicable law or other regulatory or market requirements, including but not limited to, effective Powers of Attorney; (v) the Fund holding shares on the record date but the same been sold prior to the date of the meeting; (vi) proxy voting service not offered by the Custodian of the Fund in the relevant market; etc

## 4. Conflict of Interest

LTIML recognizes that there may be a potential conflict of interest (may be in form of the company being a group / associate company or the company having investments in the schemes of the Fund) when it votes on an entity with which LTIML may have a significant relationship. In such cases, LTIML will ensure to vote in the interest of the unit holders and in accordance with the guidelines stated herein. All investments by the schemes are made based on strong fundamentals of a Company. The Investment Manager may also decide to abstain from such voting, if it deems fit to do so in the best interest of the unit holders or if there is conflict of interest.

## 5. Review and control

This document and the actual exercise of voting will be placed before/ circulated to the members of the Investment Management Committee of LTIML on a periodic basis. Internal controls and checks are in place at various key steps in the process of exercise of votes as considered relevant/material by LTIML. On an annual basis, the voting process shall be subject to audit as per requirements under SEBI Regulations.

## 6. Disclosure requirements

In accordance with SEBI circular IMD/Cir No. 18/198647/2010 dated March 15, 2010 and CIR/IMD/DF/05/2014 dated March 24, 2014, LTIML shall disclose the following:

1. Voting policy and procedures will be made available on the website of the Fund.
2. LTIML shall disclose on its website and in the annual report of the schemes of the Fund distributed to the unit-holders, actual exercise of its voting in general meetings of listed Companies in the format as prescribed in the SEBI circulars from time to time.

Further on an annual basis, LTIML shall obtain Auditor's certification on the voting reports being disclosed by LTIML for the Schemes of the Fund. Such Auditor's certification shall be submitted to the Board of trustees and also disclosed in the relevant portion of the Mutual Funds' annual report and website.

Board of LTIML and LTMFTL shall review and ensure that LTIML has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by auditors, shall be reported to SEBI in the half yearly trustee reports.

## 7. Legal Liability

- i) The principles and positions reflected in the Policy are designed to guide the AMC in voting, and not necessarily in making investment decisions.
- ii) LTIML shall not be under any liability on account of anything done or suffered by it in good faith under this Policy.

## 8. Review of policy

The policy shall be periodically reviewed. The Policy may only be amended with prior approval of the Board of Directors of the Trustee Company.

“If at any point a conflict of interpretation / information between this Policy and any Regulations, Rules, Guidelines, Notification, Clarifications, Circulars, Master Circulars/ Directions by Securities & Exchange Board of India (SEBI) arise then interpretation of such Regulations, Rules, Guidelines, Notification, Clarifications, Circulars, Master Directions issued by SEBI shall prevail.

This policy will be effective from the date of approval of Board of AMC and Trustees and would over-ride the earlier policy dated October 23, 2017

**Details of Votes cast during year ended March 19 from 01-Apr-18 to 31-Mar-19, of financial year 2018-2019**

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
02-Apr-18	Reliance Power Limited	PB	Management	Issue of securities through qualified institutional placement on a private placement basis to qualified institutional buyers	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
02-Apr-18	Phillips Carbon Black Limited	PB	Management	Sub-division of equity shares of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
02-Apr-18	Phillips Carbon Black Limited	PB	Management	Alteration of the Capital Clause in the Memorandum of Association	FOR	FOR	Compliant with Law, no governance issue identified.
02-Apr-18	Phillips Carbon Black Limited	PB	Management	Alteration of the Capital Clause of the Articles of Association	FOR	FOR	Compliant with Law, no governance issue identified.
02-Apr-18	Phillips Carbon Black Limited	PB	Management	Issue of Securities	FOR	AGAINST	Governance concern: Omnibus resolution. Absolute discretion to Board. Issue of warrants and discount to QIBs. Excessive dilution to existing shareholders
03-Apr-18	NBCC (India) Limited	PB	Management	Approval for splitting of Company's equity shares of Rs 2/- each into Two (2) equity shares of face value Rs 1/- each	FOR	FOR	Compliant with Law, no governance issue identified.
03-Apr-18	NBCC (India) Limited	PB	Management	Approval to amend the Capital Clause in the Memorandum of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
05-Apr-18	KPIT Technologies Limited	EGM	Management	Adoption of new set of articles of association of the company	FOR	FOR	Compliant with Law, no governance issue identified.
10-Apr-18	Vesuvius India Limited	AGM	Management	To adopt the Audited Financial statements	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
10-Apr-18	Vesuvius India Limited	AGM	Management	To declare Dividend	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
10-Apr-18	Vesuvius India Limited	AGM	Management	To re-appoint Mr. Tanmay Kumar Ganguly as Director	FOR	FOR	Compliant with Law, no governance issue identified.
10-Apr-18	Vesuvius India Limited	AGM	Management	To ratify appointment of Statutory Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
10-Apr-18	Vesuvius India Limited	AGM	Shareholders	To appoint Mr. Patrick George Felix Andre as Director	FOR	FOR	No major concern as such identified.
11-Apr-18	Mangalam Cement Limited	PB	Management	Approval to issue non-convertible debentures	FOR	FOR	Compliant with law, no concern identified.
11-Apr-18	Mangalam Cement Limited	PB	Management	Creation of charge on the assets	FOR	FOR	No major governance concern identified.
13-Apr-18	Reliance Infrastructure Limited	PB	Management	Issue of Securities through qualified institutional placement on a private placement basis to qualified institutional buyers (QIBs)	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
15-Apr-18	ACC Limited	PB	Management	Granting of approval for related party transactions with Ambuja Cements Limited.	FOR	FOR	Compliant with law, no concern identified.
15-Apr-18	Ambuja Cements Limited	PB	Management	Approval for Related party transaction with ACC Limited	FOR	FOR	Compliant with law, no concern identified.
17-Apr-18	Schaeffler India Limited	AGM	Management	To receive, consider and adopt the Financial Statements including Balance Sheet as at December 31, 2017 and the Statement of Profit and Loss for the year ended on that date along with Directors and Auditors Report thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
17-Apr-18	Schaeffler India Limited	AGM	Management	To declare dividend for the year ended December 31, 2017.	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
17-Apr-18	Schaeffler India Limited	AGM	Management	To ratify the appointment of Auditors and to fix their remuneration.	FOR	FOR	Ratification is compliant with law. No concern identified.
17-Apr-18	Schaeffler India Limited	AGM	Management	To resolve not to fill up the vacancy caused by retirement of Mr. Dietmar Heinrich by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
17-Apr-18	Schaeffler India Limited	AGM	Management	Appointment of Mr. Marcus Eisenhuth as Director.	FOR	FOR	Compliant with Law, no governance issue identified.
17-Apr-18	Schaeffler India Limited	AGM	Management	Appointment of Mr. Avinash Gandhi as an Independent Director.	FOR	FOR	No major concern as such identified.
17-Apr-18	Schaeffler India Limited	AGM	Management	Remuneration to the Cost Auditors.	FOR	FOR	Resolution in accordance with provisions of law. No concern identified.
17-Apr-18	CRISIL Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
17-Apr-18	CRISIL Limited	AGM	Management	To declare final dividend on equity shares Rs 10 per equity share and to approve and confirm the declaration and payment of three interim dividends aggregating to Rs 18 per equity share for the year ended December 31, 2017	FOR	FOR	Compliant with law, no concern identified.
17-Apr-18	CRISIL Limited	AGM	Management	To ratify the appointment of M/s. Walker Chandok & Co LLP, Chartered Accountants as Statutory Auditors of the Company, and to authorise the Audit committee and the board of directors to fix their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified.
17-Apr-18	CRISIL Limited	AGM	Management	Re-appointment of Ms. Martina L Cheung as director, who retires by rotation and, being eligible, offer herself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
17-Apr-18	CRISIL Limited	AGM	Management	Appointment of Mr. Ewout L Steenberg as a director of the company.	FOR	FOR	Compliant with Law, no governance issue identified.
17-Apr-18	CRISIL Limited	AGM	Management	Appointment of Mr. Girish Paranjape as an Independent Director	FOR	FOR	Compliant with Law, no governance issue identified.
17-Apr-18	CRISIL Limited	AGM	Management	To make investments, give loans, guarantees and provide securities beyond the prescribed limits under law.	FOR	FOR	Compliant with Law.
24-Apr-18	Orient Refractories Limited	PB	Management	Special Resolution - Shifting of Registered Office of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
24-Apr-18	Orient Refractories Limited	PB	Management	Special Resolution - Amendment in the Memorandum of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
24-Apr-18	Karur Vysya Bank Limited	PB	Management	Approval of Karur Vysya Bank Employees Stock Option Scheme 2018.	FOR	FOR	No major concern as such identified.
02-May-18	Sundram Fasteners Limited	PB	Management	Change in designation of Ms. Arathi Krishna (DIN: 00517456), Joint Managing Director as Managing Director, effective, April 20, 2018.	FOR	FOR	Compliant with Law, no governance issue identified.
02-May-18	Sundram Fasteners Limited	PB	Management	Change in designation of Ms. Arundathi Krishna (DIN: 00270935), Deputy Managing Director as Joint Managing Director, effective, April 20, 2018.	FOR	FOR	Compliant with Law, no governance issue identified.
02-May-18	Sundram Fasteners Limited	PB	Shareholders	Approval of the appointment of Sri S Mahalingam (Holding DIN 00121727) as a Non-Executive Independent Director for a period of five years effective, January 30, 2018.	FOR	FOR	Compliant with Law, no governance issue identified.
02-May-18	Sundram Fasteners Limited	PB	Management	Amendments to the Articles of Association of the Company	FOR	FOR	No major concern as such identified.
03-May-18	Castrol India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements for the Financial Year ended 31st December 2017 and the Reports of the Board of Directors and the Statutory Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
03-May-18	Castrol India Limited	AGM	Management	To confirm payment of interim dividend and to declare a final dividend on Equity Shares for the Financial Year ended 31 December 2017.	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
03-May-18	Castrol India Limited	AGM	Management	To appoint a Director in place of Mr. Jayanta Chatterjee (DIN 06986918), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
03-May-18	Castrol India Limited	AGM	Management	To appoint a Director in place of Ms. Rashmi Joshi (DIN 06641898), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
03-May-18	Castrol India Limited	AGM	Management	To ratify the appointment of Deloitte Haskins and Sells LLP, Chartered Accountants (Firm Reg. No. 117366W/W-100018), as Statutory Auditors.	FOR	FOR	Compliant with law, no concern identified.
03-May-18	Castrol India Limited	AGM	Management	To consider and ratify the remuneration payable to M/s. Kishore Bhatia & Associates, Cost Accountants for the financial year ending 31 December 2018.	FOR	FOR	Compliant with law, no concern identified.
08-May-18	Sanofi India Limited	AGM	Management	Adoption of financial statements for the year ended 31st December 2017	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
08-May-18	Sanofi India Limited	AGM	Management	Confirmation of interim dividend and declaration of final dividend for the year ended 31st December, 2017	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
08-May-18	Sanofi India Limited	AGM	Management	Re-appointment of Mr. Rajaram Narayanan, who retires by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
08-May-18	Sanofi India Limited	AGM	Management	Re-appointment of Mr. Ashwani Sood, who retires by rotation	FOR	FOR	Compliant with Law, no governance issue identified.
08-May-18	Sanofi India Limited	AGM	Management	Ratify appointment M/s. Price Waterhouse & Co. Chartered Accountants LLP as Statutory Auditors.	FOR	FOR	Ratification is compliant with law. No concern identified.
08-May-18	Sanofi India Limited	AGM	Management	Appointment of Mr. Rajaram Narayanan as Managing Director of the Company for period of five years with effect from 1st January 2018	FOR	FOR	Compliant with Law, no governance issue identified.
08-May-18	Sanofi India Limited	AGM	Management	Approval of remuneration payable to M/s. D. C. Dave & Co., Cost Accountants, Cost Auditors of the Company.	FOR	FOR	No major concern as such identified.
08-May-18	Sanofi India Limited	AGM	Management	Change of the address for keeping the Register of Members of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
09-May-18	ABB India Limited	AGM	Management	Adoption of Financial Statements and Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-May-18	ABB India Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
09-May-18	ABB India Limited	AGM	Management	Ratification of appointment of Messrs B S R & Co. LLP, Chartered Accountants (Firm Registration No.101248W/W-100022) as Statutory Auditors and to authorize the Board of Directors to determine their remuneration	FOR	FOR	Ratification is compliant with law. No concern identified.
09-May-18	ABB India Limited	AGM	Management	Appointment of Mr. Jean-Christophe Desjarzes as a Director	FOR	FOR	Compliant with Law, no governance issue identified.
09-May-18	ABB India Limited	AGM	Management	Approval of remuneration to the Cost Auditor of the Company for financial year 2018.	FOR	FOR	Compliant with Law, no governance issue identified.
09-May-18	Bharti Airtel Limited	PB	Management	Issue of unsecured / secured redeemable Non-Convertible Debentures / Bonds by way of Private Placement	FOR	FOR	Compliant with Law, no governance issue identified.
10-May-18	ITD Cementation India Limited	AGM	Management	Adoption of Audited Financial Statements of the Company	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
10-May-18	ITD Cementation India Limited	AGM	Management	Declaration of dividend	FOR	FOR	Compliant with law, no concern identified.
10-May-18	ITD Cementation India Limited	AGM	Management	Re-appointment of Mr. Piyachai Karnasuta as director, liable to retire by rotation	FOR	FOR	Appointment Compliant with law. No concern identified.
10-May-18	ITD Cementation India Limited	AGM	Management	Ratification of appointment of Statutory Auditors of the Company	FOR	FOR	Ratification is compliant with law. No concern identified.
10-May-18	ITD Cementation India Limited	AGM	Management	Ratification of remuneration of Cost Auditors	FOR	FOR	Compliant with law, no concern identified.
10-May-18	ITD Cementation India Limited	AGM	Management	Approval for payment of remuneration to Mr. Adun Saraban, Managing Director of the Company	FOR	FOR	Compliant with law, no concern identified.
10-May-18	ITD Cementation India Limited	AGM	Management	Appointment of Mr. Sunil Shah Singh as a Director	FOR	FOR	Compliant with law, no concern identified.
10-May-18	Tata Communications Limited	TCM (Equity Shareholder)	Management	Approval of Scheme of Arrangement and Reconstruction among Tata Communications Limited (TCL) ("Transferor Company") and Hemisphere Properties India Limited (HPI) ("Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
10-May-18	Ahluwalia Contracts (India) Limited	PB	Management	Re-appointment of Mr. Bkranjit Ahluwalia, Managing Director of the Company.	FOR	FOR	No major concern as such identified.
11-May-18	Neuland Laboratories Limited	EGM	Management	Approval for issuance of equity shares of up to 16,75,000 through qualified institutions placement	FOR	AGAINST	Governance concern identified. Excessive Dilution. QIP issue includes issue with a discount of up to 5%.
11-May-18	Neuland Laboratories Limited	EGM	Management	Approval for increase in Foreign Portfolio Investors limits	FOR	FOR	Compliant with law, no concern identified.
15-May-18	Unichem Laboratories Limited	PB	Management	Approval of Unichem Employee Stock Option Scheme 2018.	FOR	ABSTAIN	Due to limited information available and little clarity, we abstain from voting on this resolution.
15-May-18	Unichem Laboratories Limited	PB	Management	Approval for setting up Unichem Employee Welfare Trust(s) to implement the Unichem Employee Stock Option Scheme 2018	FOR	ABSTAIN	Due to limited information available and little clarity, we abstain from voting on this resolution.
15-May-18	Unichem Laboratories Limited	PB	Management	Grant of stock options to the employees of the subsidiary company(ies) of the Company under Unichem Employee Stock Option Scheme 2018.	FOR	ABSTAIN	Due to limited information available and little clarity, we abstain from voting on this resolution.
18-May-18	Supreme Industries Limited	PB	Management	To approve a related party transaction involving the proposed sale of the Automotive Component manufacturing facility situated at Khushkhira, Rajasthan.	FOR	FOR	No major concern as such identified.
20-May-18	Housing and Urban Development Corporation Limited	PB	Management	To Borrow funds not exceeding ₹40,000 crores by way of issue of bonds/ debentures on private placement basis, etc.	FOR	FOR	Compliant with Law, no governance issue identified.
20-May-18	Housing and Urban Development Corporation Limited	PB	Management	Increase in borrowing limits to ₹1,00,000 crores.	FOR	FOR	Compliant with Law, no governance issue identified.
20-May-18	Housing and Urban Development Corporation Limited	PB	Management	Insertion of Article No. 34 A in Articles of Associations	FOR	FOR	Compliant with Law, no governance issue identified.
21-May-18	IDBI Bank Limited	PB	Management	Issue of Securities to Govt. of India on preferential basis.	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
21-May-18	IDBI Bank Limited	PB	Management	To the increase in the Authorised Share Capital of the Bank	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
22-May-18	Akzo Nobel India Limited	PB	Management	Special Resolution under Section 68 of the Companies Act, 2013 for buyback of a maximum of 11,20,000 equity shares of the Company representing 2.40% of the total number of equity shares from the equity shareholders on a proportionate basis through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 at a price of ₹2,100 per equity shares, aggregating ₹235.20 Crores	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
26-May-18	Tata Consultancy Services Limited	PB	Management	Issue of bonus shares •Ordinary Resolution for Issue of Bonus Ordinary (Equity) Shares in the proportion of 1:1, i.e. 1 (One) Bonus Ordinary (Equity) Share of ₹1 each for every 1 (One) fully paid-up Ordinary (Equity) Share of ₹1 each of the Company held by the Members as on the Record Date.	FOR	FOR	Compliant with Law, no governance issue identified.
29-May-18	Sadbhav Engineering Limited	PB	Management	To approve Related Party Transactions.	FOR	FOR	Compliant with Law. No major governance issue identified.
29-May-18	Sadbhav Engineering Limited	PB	Management	Issue of Secured/Unsecured Non-Convertible Debentures and/or other Debt Securities on private placement basis.	FOR	FOR	Compliant with Law. No major governance issue identified.
30-May-18	Godrej Properties Limited	EGM	Management	Issue of 1,27,65,000 equity shares on a preferential basis.	FOR	FOR	Compliant with law, no concern identified.
01-Jun-18	Sun Pharmaceuticals Industries Limited	TCM (Equity Shareholder)	Management	Scheme of Arrangement among Sun Pharma Global FZE and the Sun Pharmaceutical Industries Limited for demerger of the Specified Undertaking (as defined in Scheme of Arrangement) of Sun Pharma Global FZE (SPG) into Sun Pharmaceutical Industries Limited (SPL), as a going concern, without any consideration To consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018 and the Report of Auditors thereon.	FOR	FOR	No governance concerns regarding the proposed demerger
02-Jun-18	Raymond Limited	AGM	Management	To declare dividend on Equity Shares	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
02-Jun-18	Raymond Limited	AGM	Management	To appoint a Director in place of Mr. H. Sunder (DIN: 00020583), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
02-Jun-18	Raymond Limited	AGM	Management	To ratify the appointment of Statutory Auditors of the Company and to fix their remuneration	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
02-Jun-18	Raymond Limited	AGM	Management	Approval of Cost Auditor's remuneration	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
02-Jun-18	Raymond Limited	AGM	Management	Authorize Borrowings by way of Issuance of Non-Convertible Debentures/Bonds/ Other Instruments	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
02-Jun-18	Raymond Limited	AGM	Management	Payment of remuneration to Mr. Gautam Hari Singhania, Chairman and Managing Director period from July 1, 2017 to June 30, 2019	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
02-Jun-18	DCB BANK LIMITED	AGM	Management	Adoption of the audited financial statements for the financial year ended March 31, 2018 together with the Reports of the Auditors and Directors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications.
02-Jun-18	DCB BANK LIMITED	AGM	Management	To declare dividend on Equity Shares.	FOR	FOR	Compliant with law, no concern identified.
02-Jun-18	DCB BANK LIMITED	AGM	Management	Re-appointment of Mr. Shafiq Dharanishi, who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No major concern as such identified.
02-Jun-18	DCB BANK LIMITED	AGM	Management	Ratification of the appointment of Statutory Auditors and to fix their remuneration for the financial year ending March 31, 2019.	FOR	FOR	No major concern as such identified.
02-Jun-18	DCB BANK LIMITED	AGM	Management	Appointment of Mr. Jamal Pradhan as a non-executive Director liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
02-Jun-18	DCB BANK LIMITED	AGM	Management	Appointment of Mr. Iqbal Khan as a non-executive Director liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
02-Jun-18	DCB BANK LIMITED	AGM	Management	Appointment of Mr. Ashok Barat as Independent Director.	FOR	FOR	Compliant with Law, no governance issue identified.
02-Jun-18	DCB BANK LIMITED	AGM	Management	Re-appointment of Mr. Nasser Munejje as the Non-Executive (Part-time) Chairman of the Bank and payment of Honorarium to him.	FOR	FOR	Compliant with Law, no governance issue identified.
02-Jun-18	DCB BANK LIMITED	AGM	Management	Re-appointment of Mr. Murali M. Natrajan as Managing Director & CEO	FOR	FOR	Compliant with Law, no governance issue identified.
02-Jun-18	DCB BANK LIMITED	AGM	Management	Raising of Funds by issue of bonds/ debentures/ securities on Private Placement basis.	FOR	FOR	Since securities proposed to be issued are debt instruments, there will be no dilution to equity shareholders.
02-Jun-18	DCB BANK LIMITED	AGM	Management	Increase in Borrowing Powers.	FOR	FOR	Enabling resolution. No governance concern identified.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
02-Jun-18	DCB BANK LIMITED	AGM	Management	Amendments in the Object Clause of the Memorandum of Association of the Bank.	FOR	FOR	Compliant with Law, no governance issue identified.
05-Jun-18	Oberoi Realty limited	AGM	Management	To consider and adopt the Audited Financial Statements for the financial year ended March 31, 2018, and the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
05-Jun-18	Oberoi Realty limited	AGM	Management	To declare dividend on Equity Shares.	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
05-Jun-18	Oberoi Realty limited	AGM	Management	Re-appointment of Ms. Bindu Oberoi as a Director, who retires by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
05-Jun-18	Oberoi Realty limited	AGM	Management	Ratification of remuneration payable to M/s. Kishore Bhatia & Associates, Cost Auditors of the Company for the financial year ending March 31, 2019	FOR	FOR	Compliant with Law, no governance issue identified.
05-Jun-18	Oberoi Realty limited	AGM	Management	Approval of offer or invitation to subscribe non-convertible debentures on private placement.	FOR	FOR	Compliant with Law, no governance issue identified.
05-Jun-18	Oberoi Realty limited	AGM	Management	Approval of issue of equity shares and/or any other securities convertible into equity by way of qualified institutions placement/s.	FOR	FOR	Compliant with Law, no governance issue identified.
05-Jun-18	Oberoi Realty limited	AGM	Management	Providing loan(s), guarantee(s) and security(ies) u/s 185 of the Companies Act, 2013 to I-Ven Realty Limited, a joint venture of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
05-Jun-18	Shriram Transport Finance Company Limited	PB	Management	Issue of Debentures on Private Placement Basis	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
05-Jun-18	Shriram Transport Finance Company Limited	PB	Management	Increasing of borrowing limits	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
05-Jun-18	Shriram Transport Finance Company Limited	PB	Management	Increasing of limits for creation of security	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
08-Jun-18	Wockhardt Limited	PB	Management	Approval for raising of additional capital by way of one or more public or private offerings including through a Qualified Institutions Placement ("QIP") to eligible investors through an issuance of equity shares or other eligible securities for an amount not exceeding ₹1,500 Crores.	FOR	AGAINST	Governance concern: Omnibus resolution. Absolute discretion to Board. Issue of warrants and discount to QIBs. Excessive dilution of shareholding of existing shareholders.
09-Jun-18	Emami Limited	PB	Management	Ordinary Resolution-Increase in Authorized Share Capital from Rs 25 Crores to Rs 50 Crores	FOR	FOR	Compliant with Law, no governance issue identified.
09-Jun-18	Emami Limited	PB	Management	Special Resolution - Capitalization of Free Reserves for Issue of Bonus Shares	FOR	FOR	Compliant with Law, no governance issue identified.
09-Jun-18	Emami Limited	PB	Management	Ordinary Resolution - Payment of Commission to Non-Executive Directors including Independent Directors	FOR	FOR	Compliant with Law. No major governance issue identified.
10-Jun-18	Garware Wall Ropes Limited	PB	Management	Approval for changing the Name of the Company from "Garware-Wall Ropes Limited" to "Garware Technical Fibres Limited" and consequential amendment to Memorandum of Association and Articles of Association of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
10-Jun-18	Lumax Industries Limited	PB	Management	To Amend the Articles of Association (AoA) for insertion of Clause-"Chairman Emeritus".	FOR	AGAINST	Governance issue observed in the appointment of Chairman Emeritus and with sole discretion of the Board to appoint and decide remuneration of Chairman Emeritus.
12-Jun-18	Container Corporation of India Limited	PB	Management	Approval for sub-division of Company's one Equity Share of Rs.10/- (Rupees ten) each into two Equity Shares of face value of Rs.5/- (Rupees five) each	FOR	FOR	Compliant with Law, no governance issue identified.
12-Jun-18	Container Corporation of India Limited	PB	Management	Approval to Amend the Capital Clause in the Memorandum of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
13-Jun-18	ACC Limited	AGM	Management	Adoption of Audited Financial Statements of the Company	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
13-Jun-18	ACC Limited	AGM	Management	To confirm the payment of Interim Dividend and to declare Final Dividend	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
13-Jun-18	ACC Limited	AGM	Management	Re-appointment of Mr. Vijay Kumar Sharma as director, liable to retire by rotation	FOR	FOR	Compliant with law, no concern identified.
13-Jun-18	ACC Limited	AGM	Management	Ratification of appointment of Statutory Auditors of the Company	FOR	FOR	Compliant with law, no concern identified.
13-Jun-18	ACC Limited	AGM	Management	Appointment of Mr. Jan Jenisch as Non-Executive/ Non-Independent Director	FOR	FOR	Appointment Compliant with law. No concern identified.
13-Jun-18	ACC Limited	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	Compliant with law, no concern identified.



Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
13-Jun-18	ACC Limited	AGM	Management	Approval of Related Party Transactions	FOR	FOR	Compliant with law, no concern identified.
14-Jun-18	Future Lifestyle Fashions Limited	EGM	Management	Increase of the Investment limit for RPI's/ FI's	FOR	FOR	Compliant with law, no concern identified.
14-Jun-18	Future Lifestyle Fashions Limited	EGM	Management	To issue Equity Shares on a preferential basis.	FOR	FOR	Compliant with law, no concern identified.
14-Jun-18	Mahindra & Mahindra Financial Services Limited	PB	Management	To approve borrowing limits of the Company and creation of charge on the assets of the Company.	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jun-18	Mahindra & Mahindra Financial Services Limited	PB	Management	Private Placement of Non-Convertible Debentures including Subordinated Debentures	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jun-18	Avanti Feeds Limited	EGM	Management	Sub-Division of equity Shares of the Company from Rs.2/- (Rupees Two only) each to Re.1/- (Rupee One) each.	FOR	FOR	Compliant with law, no concern identified.
14-Jun-18	Avanti Feeds Limited	EGM	Management	Alteration in Capital Clause of the Memorandum of Association (MOA) of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jun-18	Avanti Feeds Limited	EGM	Management	Alteration in Capital Clause of the Articles of Association (AoA) of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
14-Jun-18	Avanti Feeds Limited	EGM	Management	Issue of Bonus Shares in the ratio of 1:2	FOR	FOR	Compliant with Law, no governance issue identified.
15-Jun-18	Ambuja Cements Limited	AGM	Management	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st December, 2017, together with the Reports of the Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st December, 2017 and the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
15-Jun-18	Ambuja Cements Limited	AGM	Management	To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended 31st December, 2017	FOR	FOR	Compliant with Law.
15-Jun-18	Ambuja Cements Limited	AGM	Management	3:To appoint a Director in place of Mr. Christof Hassig (DIN: 01680305), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified.
15-Jun-18	Ambuja Cements Limited	AGM	Management	To appoint a Director in place of Mr. Martin Krieger (DIN: 00077115), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified.
15-Jun-18	Ambuja Cements Limited	AGM	Management	Ratification of appointment of Statutory Auditors	FOR	FOR	Compliant with law, no concern identified.
15-Jun-18	Ambuja Cements Limited	AGM	Management	Appointment of Mr. Jan Jenisch as a Director	FOR	FOR	Compliant with Law, no governance issue identified.
15-Jun-18	Ambuja Cements Limited	AGM	Management	Appointment of Mr. Roland Kohler as a Director	FOR	FOR	Compliant with Law, no governance issue identified.
15-Jun-18	Ambuja Cements Limited	AGM	Management	Ratification of remuneration to the Cost Auditors	FOR	FOR	Compliant with Law, no governance issue identified.
15-Jun-18	Ambuja Cements Limited	AGM	Management	Renewal of the "Technology and Know How" Agreement with Holcim Technology Ltd, a Related Party	FOR	FOR	Compliant with Law, no governance issue identified.
15-Jun-18	AU Small Finance Bank Limited	EGM	Management	Issuance of Equity Shares and Convertible Warrants on Preferential Basis	FOR	FOR	Compliant with law, no concern identified.
15-Jun-18	Tata Consultancy Services Limited	AGM	Management	To receive, consider and adopt: A. The Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and B. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, together with the Report of the Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
15-Jun-18	Tata Consultancy Services Limited	AGM	Management	To confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year 2017-18.	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
15-Jun-18	Tata Consultancy Services Limited	AGM	Management	To appoint a Director in place of Mr. N. Chandrasekaran (DIN 00121863), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified.
15-Jun-18	Tata Consultancy Services Limited	AGM	Management	Ratification of Appointment of M/s. BSR & Co LLP, (Firm Registration No. 101248/W/ 100022) as Auditors and fixing their remuneration	FOR	ABSTAIN	Not required under law as of now.
15-Jun-18	Tata Consultancy Services Limited	AGM	Management	Appointment of Ms. Aarthi Subramanian as a Director	FOR	FOR	Compliant with Law, no governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
15-Jun-18	Tata Consultancy Services Limited	AGM	Shareholders	Appointment of Dr. Pradeep Kumar Khosla as an Independent Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified.
15-Jun-18	Tata Consultancy Services Limited	AGM	Management	Appointment of Branch Auditors.	FOR	FOR	Compliant with law, no concern identified.
18-Jun-18	RBL Bank Limited	PB	Management	Approval of Employees Stock Option Plan 2018.	FOR	FOR	No major concern as such identified.
18-Jun-18	RBL Bank Limited	PB	Management	To approve grant of employee stock options to the employees of Subsidiary(ies) of the Bank under 'Employees Stock Option Plan 2018'.	FOR	FOR	No major concern as such identified.
20-Jun-18	Axis Bank Limited	AGM	Management	To receive, consider and adopt: (a) the audited standalone financial statements of the Bank for the Financial Year ended 31st March 2018 and the Reports of the Directors and the Auditors thereon; and (b) the audited consolidated financial statements for the Financial Year ended 31st March 2018 and the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Jun-18	Axis Bank Limited	AGM	Management	Appointment of Director in place of Shri Rajiv Anand (DIN 02541753) who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	Appointment compliant with the Law. No governance concerns identified
20-Jun-18	Axis Bank Limited	AGM	Management	To appoint a director in place of Shri Rajesh Dahyia (DIN 07508488), who retires by rotation and being eligible, has offered himself for re-appointment	FOR	FOR	Appointment compliant with the Law. No governance concerns identified
20-Jun-18	Axis Bank Limited	AGM	Management	Appointment of M/s. Hamibakti & Co. LLP, Chartered Accountants, Mumbai, as the Statutory Auditors of the Bank and to hold office as such from the conclusion of 24th Annual General Meeting until the conclusion of 28th Annual General Meeting and payment of remuneration as may be decided by the Audit Committee of the Board.	FOR	FOR	Appointment and term compliant with the Law. No concern identified
20-Jun-18	Axis Bank Limited	AGM	Management	Appointment of Shri Stephen Pagliuca as the Non Executive (Nominee) Director of the Bank, for a period of 4 consecutive years, w.e.f. 19th December 2017	FOR	FOR	Appointment compliant with the Law. No governance concerns identified
20-Jun-18	Axis Bank Limited	AGM	Management	Payment of remuneration to Dr. Sanjiv Misra (DIN 03075797) as the Non-Executive (Part-Time) Chairman of the Bank, for a period of one year, w.e.f. 18th July 2018.	FOR	ABSTAIN	We are not very clear in terms of legal interpretation of the law as multiple regulations are in place. Hence, we abstain from voting on resolution.
20-Jun-18	Axis Bank Limited	AGM	Management	Re-appointment of Smt. Shikha Sharma (DIN 00043265) as the Managing Director & CEO of the Bank, from 1st June 2018 up to 31st December 2018 (both days inclusive) and the terms and conditions relating to the said re-appointment, including remuneration.	FOR	FOR	Appointment and term compliant with Law. Governance concerns are identified regarding Board Evaluation process. However, recommendation is given keeping in mind need for smooth transition of CEO & MD in the Bank
20-Jun-18	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Shri V. Srinivasan (DIN 00033882) as the Deputy Managing Director of the Bank, w.e.f. 1st June 2018.	FOR	FOR	Compliant with Law. No major governance concern identified. Remuneration subject to RBI approval
20-Jun-18	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Shri Rajiv Anand (DIN 02541753) as the Executive Director (Retail Banking) of the Bank, for period of one year, w.e.f. 1st June 2018.	FOR	FOR	Compliant with Law. No major governance concern identified. Remuneration subject to RBI approval
20-Jun-18	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Shri Rajesh Dahyia (DIN 07508488) as the Executive Director (Corporate Centre) of the Bank, for period of one year, w.e.f. 1st June 2018	FOR	FOR	Compliant with Law. No major governance concern identified. Remuneration subject to RBI approval
20-Jun-18	Axis Bank Limited	AGM	Management	Increase in the borrowing limits of the Bank upto Rs. 200,000 crore, under Section 180 (1) (g) of the Companies Act, 2013.	FOR	FOR	Compliant with Law, no governance issue identified.
20-Jun-18	Axis Bank Limited	AGM	Management	Borrowing / Raising funds in Indian Currency / Foreign Currency by issue of Debt Securities including but not limited to long term bonds, green bonds, non-convertible debentures, perpetual debt instruments and Tier II Capital Bonds or such other debt securities as may be permitted under the RBI guidelines, from time to time, on a private placement basis, for an amount of up to Rs. 35,000 crores	FOR	FOR	Compliant with Law, no governance issue identified.
22-Jun-18	Jyothy Laboratories Limited	PB	Management	Issue of Bonus Equity Shares in the ratio of 1:1 i.e. 1 (One) new equity share of Re. 1/- each for every 1 (One) existing equity share of Re. 1/- each, held by the Members as on the Record Date	FOR	FOR	Compliant with Law, no governance issue identified.
23-Jun-18	Infosys Limited	AGM	Management	Adoption of financial statements	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
23-Jun-18	Infosys Limited	AGM	Management	Declaration of dividend	FOR	FOR	Compliant with Law. Company has sufficient cash/cash equivalent to pay dividend.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
23-Jun-18	Infosys Limited	AGM	Management	Appointment of Mr. U.B. Pravin Rao as a director liable to retire by rotation.	FOR	FOR	Compliant with Law, no governance issue identified.
23-Jun-18	Infosys Limited	AGM	Management	Ratification of appointment of auditors	FOR	ABSTAIN	Not required under law as of now.
26-Jun-18	Sterilite Technologies Limited	AGM	Management	a) To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and the Auditors thereon. b) To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2018 and the Report of the Auditors thereon.	FOR	FOR	Qualified Opinion. However, adequate explanation has been given by the Company regarding the qualification.
26-Jun-18	Sterilite Technologies Limited	AGM	Management	To declare dividend of ₹2/- per equity share for the financial year ended March 31, 2018	FOR	FOR	Compliant with law, no concern identified.
26-Jun-18	Sterilite Technologies Limited	AGM	Management	To appoint a Director in place of Dr. Anand Agarwal (DIN 00057364), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
26-Jun-18	Sterilite Technologies Limited	AGM	Management	To ratify the appointment of Statutory Auditors and to fix their remuneration	FOR	ABSTAIN	Not required under law as of now.
26-Jun-18	Sterilite Technologies Limited	AGM	Management	To appoint Mr. Sandip Das as an Independent Director	FOR	FOR	No major concern as such identified.
26-Jun-18	Sterilite Technologies Limited	AGM	Management	To appoint Ms. Kumud Srinivasan as an Independent Director	FOR	FOR	Compliant with law, no concern identified.
26-Jun-18	Sterilite Technologies Limited	AGM	Management	To approve remuneration of Cost Auditors.	FOR	FOR	No major concern as such identified.
26-Jun-18	Sterilite Technologies Limited	AGM	Management	To offer or invite for subscription of Non-Convertible Debentures on private placement basis	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jun-18	Sterilite Technologies Limited	AGM	Management	Raising of the funds through Qualified Institutional Placement (QIP)/ External Commercial Borrowings (ECBs) with rights of conversion into Shares/ Foreign Currency Convertible Bonds (FCCBs)/ American Depository Receipts (ADRs)/ Global Depository Receipts (GDRs) /Optionally or Compulsorily Convertible Redeemable Preference Shares (OCs/CCPs) etc. pursuant to Section 62 of Companies Act, 2013.	FOR	FOR	No concerns identified as it is just an enabling resolution.
26-Jun-18	ICI Prudential Life Insurance Company Ltd	AGM	Management	(a) the standalone Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2018, and the Balance Sheet as at that date, together with the Reports of the Directors and Auditors (b) the consolidated Audited Revenue Account, Profit and Loss Account, and Receipts and Payments Account of the Company for the financial year ended March 31, 2018, and the Balance Sheet as at that date, together with the Reports of the Auditors.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
26-Jun-18	ICI Prudential Life Insurance Company Ltd	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
26-Jun-18	ICI Prudential Life Insurance Company Ltd	AGM	Management	Re-appointment of Mr. Puneet Nanda (DIN: 02578795), who retires by rotation.	FOR	FOR	No major governance concern identified, Remuneration is subject to statutory approval of the IRDAI
26-Jun-18	ICI Prudential Life Insurance Company Ltd	AGM	Management	Re-appointment of Mr. Sandeep Batra (DIN: 03620913), who retires by rotation.	FOR	FOR	No major governance concern identified.
26-Jun-18	ICI Prudential Life Insurance Company Ltd	AGM	Shareholders	Ordinary Resolution for appointment of Mr. R. K. Nair, (DIN: 07223554) as an Independent Director of the Company	FOR	FOR	Appointment compliant with the Law. No governance concerns identified
26-Jun-18	ICI Prudential Life Insurance Company Ltd	AGM	Shareholders	Ordinary Resolution for appointment of Mr. Dileep Choksi, (DIN: 00016323) as an Independent Director of the Company	FOR	AGAINST	No major concern as such identified.
26-Jun-18	ICI Prudential Life Insurance Company Ltd	AGM	Management	Ordinary Resolution for appointment of Mr. Raghunath Harharan, (DIN: 08007442) as a Director of the Company	FOR	FOR	No major governance concern identified.
26-Jun-18	ICI Prudential Life Insurance Company Ltd	AGM	Management	Ordinary Resolution for re-appointment and revision in the remuneration of Mr. Sandeep Bakshi (DIN: 00109206) (M.D & C.E.O.).	FOR	FOR	No major governance concern identified, Remuneration is subject to statutory approval of the IRDAI
26-Jun-18	ICI Prudential Life Insurance Company Ltd	AGM	Management	Ordinary Resolution for revision in the remuneration of Mr. Puneet Nanda (DIN: 02578795) (Executive Director).	FOR	FOR	No major governance concern identified, Remuneration is subject to statutory approval of the IRDAI
26-Jun-18	ICI Prudential Life Insurance Company Ltd	AGM	Management	Ordinary Resolution for revision in the remuneration of Mr. Sandeep Batra (DIN: 03620913) (Executive Director).	FOR	FOR	No major governance concern identified, Remuneration is subject to statutory approval of the IRDAI

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
26-Jun-18	ICI Prudential Life Insurance Company Ltd	AGM	Management	Ordinary Resolution for appointment of Mr. N. S. Kamran (DIN: 00066009) as Managing Director & CEO of the Company	FOR	FOR	No major concern as such identified.
26-Jun-18	ICI Prudential Life Insurance Company Ltd	AGM	Management	Appointment of Mr. Sandeep Bakhshi (DIN: 00109206) as the Non-Executive Director of the Company.	FOR	FOR	No major concern as such identified.
26-Jun-18	Idea Cellular Limited	EGM	Management	Approval for change in the name of the Company from Idea Cellular Limited to Vodafone Idea Limited and consequent change in the Memorandum & Articles of Association.	FOR	FOR	Compliant with Law, no governance issue identified.
26-Jun-18	Idea Cellular Limited	EGM	Management	To approve issuance of Non-Convertible Securities of upto ₹ 15,000 Crore on a private placement basis	FOR	FOR	Telecom industry is capital intensive and the current market situation is unstable. In view of the above SES is not raising concern even though the debt equity ratio would increase.
26-Jun-18	Asian Paints Limited	AGM	Management	To receive, consider and adopt: A. Audited Financial Statements of the Company for the financial year ended 31st March, 2018 together with the Reports of the Board of Directors and Auditors thereon. B. Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2018 together with the Report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
26-Jun-18	Asian Paints Limited	AGM	Management	To declare dividend on equity shares for the financial year ended 31st March, 2018.	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
26-Jun-18	Asian Paints Limited	AGM	Management	To appoint a Director in place of Mr. Ashwin Choksi, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
26-Jun-18	Asian Paints Limited	AGM	Management	To appoint a Director in place of Mr. Ashwin Dani, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified.
26-Jun-18	Asian Paints Limited	AGM	Management	To ratify the remuneration of Cost Auditor for the financial year ending 31st March, 2019	FOR	FOR	Compliant with Law. No major governance issue identified.
27-Jun-18	Ujjivan Financial Services Limited	AGM	Management	Adoption of Financial Statements.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Jun-18	Ujjivan Financial Services Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
27-Jun-18	Ujjivan Financial Services Limited	AGM	Management	Re-Appointment of Mr. Jayanta Basu (DIN:01268046) as a Director liable to retire by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No major concern as such identified.
27-Jun-18	Ujjivan Financial Services Limited	AGM	Management	To approve the appointment of Mr. Itira Davis (DIN: 06442816) as the Managing Director and Chief Executive of the Company for a period of 3 years w.e.f. July 01, 2018 subject to the approval of the Reserve Bank of India.	FOR	FOR	Compliant with Law, no governance issue identified.
27-Jun-18	Ujjivan Financial Services Limited	AGM	Management	Cancellation of Options which are lapsed and valid under existing ESOP Schemes and approval for adding back the cancelled options to the ESOP 2015 Pool.	FOR	FOR	Compliant with law, no concern identified.
27-Jun-18	Ujjivan Financial Services Limited	AGM	Management	Grant of Stock Options to the Employees (present and future) of the wholly owned subsidiary Ujjivan Small Finance Bank Limited under ESOP Scheme 2015	FOR	FOR	Compliant with law, no concern identified.
27-Jun-18	Union Bank of India	AGM	Shareholders	To elect THREE Directors from amongst the shareholders of the Bank.	FOR	FOR	No concern has been identified. Vote for Mr. Uttam Kumar Sarkar Mr. K. Kadiresan Mr. JavadevM
27-Jun-18	Union Bank of India	AGM	Management	To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2018, Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Jun-18	Union Bank of India	AGM	Management	To raise capital through FPO/Rights Issue/QIB/ Preferential allotment etc.	FOR	FOR	Concern on account of substantial dilution to the shareholding of existing shareholders. However, in order not to expose the bank to a potential default of Basel III norms, no concern is being raised.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Jun-18	Dewan Housing Finance Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2018 and the Reports of the Board of Directors and Statutory Auditors thereon.	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
27-Jun-18	Dewan Housing Finance Corporation Limited	AGM	Management	To confirm the payment of interim dividend and to declare the final dividend on equity shares for the financial year ended March 31, 2018	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
27-Jun-18	Dewan Housing Finance Corporation Limited	AGM	Management	To appoint a Director in place of Mr. Dheeraj Wadhawan (DIN-000956026) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
27-Jun-18	Dewan Housing Finance Corporation Limited	AGM	Management	To appoint M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration Number 117366W/JM-100018) as Joint Statutory Auditors of the Company along with existing statutory auditors, M/s. Chaturvedi & Shah, Chartered Accountants (Firm Registration Number 101720W).	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
27-Jun-18	Dewan Housing Finance Corporation Limited	AGM	Management	Issuance of Non-Convertible Debentures on Private Placement Basis.	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
28-Jun-18	State Bank of India	AGM	Management	To discuss and adopt the balance sheet and the profit and loss account of the State Bank of India made up to the 31st day of March 2018, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts	FOR	FOR	No major concern as such identified.
28-Jun-18	Syndicate Bank	AGM	Management	To discuss, approve and adopt, the Balance Sheet of the Bank as at 31st March, 2018 and the Profit & Loss Account of the Bank for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
28-Jun-18	Syndicate Bank	AGM	Management	To create, offer, issue and allot such number of equity shares for an aggregate amount not exceeding ₹5,000 Crore.	FOR	FOR	Concern on account of substantial dilution to the shareholding of existing shareholders. However, in order not to expose the bank to a potential default of Basel III norms, no concern is being raised.
28-Jun-18	Indian Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at March 31, 2018, the Profit and Loss account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Jun-18	Hindustan Unilever Limited	AGM	Management	Adoption of Financial Statements together with the Reports of Board of Directors and Auditors thereon for the financial year ended 31st March 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Jun-18	Hindustan Unilever Limited	AGM	Management	Confirmation of interim dividend and declaration of final dividend	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
29-Jun-18	Hindustan Unilever Limited	AGM	Management	Re-appointment of Mr. Pradeep Banerjee as Director	FOR	FOR	Appointment Compliant with law. No concern identified.
29-Jun-18	Hindustan Unilever Limited	AGM	Management	Re-appointment of Mr. Srinivas Phatak as Director	FOR	FOR	Appointment Compliant with law. No concern identified.
29-Jun-18	Hindustan Unilever Limited	AGM	Management	Re-appointment of Mr. Sanjiv Mehta as Managing Director & CEO for a further period of five years.	FOR	FOR	Appointment Compliant with law. No concern identified.
29-Jun-18	Hindustan Unilever Limited	AGM	Management	Ratification of the remuneration of M/s. RA & Co, Cost Accountants for the financial year ending 31st March, 2019	FOR	FOR	Compliant with law, no concern identified.
29-Jun-18	Hindustan Unilever Limited	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2018, Profit and Loss Account of the Bank for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts	FOR	FOR	Compliant with law, no major concern has been identified.
29-Jun-18	Vijaya Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2018, Profit and Loss Account of the Bank for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Jun-18	Vijaya Bank	AGM	Management	To declare dividend on the shares of the Bank for the Financial Year 2017-18	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
29-Jun-18	Supreme Industries Limited	AGM	Management	To receive, consider and adopt: a) The Audited financial statements of the Company for the financial year ended 31st March, 2018, including the Audited Balance Sheet as at 31st March, 2018, the Statement of Profit & Loss and cash flow statement for the year ended on that date and reports of the Board of Directors and Auditors thereon. b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Jun-18	Supreme Industries Limited	AGM	Management	To declare final dividend on Equity Shares for the Financial Year ended 31st March, 2018 and to confirm the payment of interim dividend on Equity Shares considered & approved by the Board of Directors of the Company.	FOR	FOR	Compliant with law, no concern identified.
29-Jun-18	Supreme Industries Limited	AGM	Management	To appoint a Director in place of Shri B.L. Taparia (Director Identification No. 00112438), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with the Law. No governance concerns identified
29-Jun-18	Supreme Industries Limited	AGM	Management	Ratification of appointment of Statutory Auditors.	FOR	ABSTAIN	Not required under law as of now.
29-Jun-18	Supreme Industries Limited	AGM	Management	Appointment of Branch Auditors.	FOR	ABSTAIN	Lack of adequate information
29-Jun-18	Supreme Industries Limited	AGM	Management	To approve re-appointment and remuneration of Mr. M.P. Taparia (Director Identification No. 00112461) as a Managing Director of the Company.	FOR	FOR	No concern with the Appointment. Compliant with law.
29-Jun-18	Supreme Industries Limited	AGM	Management	To approve re-appointment and remuneration of Mr. S.J. Taparia (Director Identification No. 00112513) as an Executive Director of the Company.	FOR	FOR	No concern with the Appointment. Compliant with law.
29-Jun-18	Supreme Industries Limited	AGM	Management	To approve re-appointment and remuneration of Mr. V.K. Taparia (Director Identification No. 00112567) as an Executive Director of the Company.	FOR	FOR	No concern with the Appointment. Compliant with law.
29-Jun-18	Supreme Industries Limited	AGM	Management	To approve payment of Commission to Non-Executive Directors.	FOR	FOR	Compliant with Law. No major governance issue identified.
29-Jun-18	Supreme Industries Limited	AGM	Management	Ratification of remuneration of Cost Auditors.	FOR	FOR	Compliant with Law. No major governance issue identified.
29-Jun-18	Supreme Industries Limited	AGM	Management	Adoption of the audited financial statements (Standalone and Consolidated) for the year ended March 31, 2018 and reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Jun-18	Supreme Industries Limited	AGM	Management	Declaration of Dividend on equity shares.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Jun-18	Supreme Industries Limited	AGM	Management	Appointment of Director in place of Mr. Keki Mistry (DIN 00008886), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with the Law. No governance concerns identified
29-Jun-18	Supreme Industries Limited	AGM	Management	Approval of related party transactions and fixing of their remuneration.	FOR	FOR	Appointment is approved by RBI. No governance concerns identified.
29-Jun-18	Supreme Industries Limited	AGM	Management	Approval of related party transactions with HDFC Limited pursuant to applicable provisions.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Jun-18	Supreme Industries Limited	AGM	Management	Approval of related party transactions with HDB Financial Services Limited pursuant to applicable provisions.	FOR	FOR	Compliant with Law, no governance issue identified.
29-Jun-18	Supreme Industries Limited	AGM	Management	Raising of additional capital	FOR	FOR	Enabling resolution for issue of perpetual debt instruments. No governance concern identified.
30-Jun-18	Strides Shasun Limited	PB	Management	Name change of the Company from Strides Shasun Limited to Strides Pharma Science Limited	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
30-Jun-18	Strides Shasun Limited	PB	Management	Amendment to Memorandum of Association and Articles of Association pursuant to name change of the Company	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
30-Jun-18	Strides Shasun Limited	PB	Management	Divestment of Strides Chemicals Private Limited	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would abstain from voting as per our internal guidelines.
01-Jul-18	City Union Bank Limited	PB	Management	Issue of Bonus equity shares in the ratio 1(one) equity shares of ₹1/- each for every 10 (ten) equity shares of ₹1/- each held by the members on the record date.	FOR	FOR	Compliant with law. No governance concern identified.
04-Jul-18	General Insurance Corporation of India	PB	Management	Ordinary resolution to capitalize Reserves of the Corporation and to issue Bonus Shares.	FOR	FOR	Compliant with Law. No governance concern identified.
04-Jul-18	Sunteck Realty Limited	PB	Management	Approval for increase in limit of total shareholding of all Registered Foreign Institutional Investors (FIIs) or Foreign Portfolio Investors (FPIs) by whatever name called, from 24% to 49% of the paid-up equity share capital of the Company	FOR	FOR	No concerns identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
04-Jul-18	Ashoka Buildcon Limited	PB	Management	Ordinary resolution for increasing authorized share capital of the Company	FOR	FOR	Compliant with law. No governance concern observed.
04-Jul-18	Ashoka Buildcon Limited	PB	Management	Ordinary Resolution for issue of Bonus shares	FOR	FOR	Compliant with law. No governance issue identified.
04-Jul-18	Ashoka Buildcon Limited	PB	Management	Ordinary Resolution to revise the remuneration payable to Mr. Ashok Kataria (DIN: 00112240), Whole-time Director, designated as the Chairman of the Company	FOR	FOR	Compliant with law. No major concern identified.
04-Jul-18	Ashoka Buildcon Limited	PB	Management	Ordinary Resolution to revise the remuneration payable to Mr. Satish Parakh (DIN: 00112324), Managing Director of the Company	FOR	FOR	Compliant with law. No Concern has been identified.
04-Jul-18	Ashoka Buildcon Limited	PB	Management	Ordinary Resolution to revise the remuneration payable to Mr. Sanjay Londhe (DIN: 00112604), Whole-time Director of the Company	FOR	FOR	Compliant with law. No governance concern observed.
04-Jul-18	Ashoka Buildcon Limited	PB	Management	Ordinary Resolution to revise the remuneration payable to Mr. Milap Raj Bhansali (DIN: 00181897), Whole-time Director of the Company	FOR	FOR	Compliant with law. No governance concern observed.
04-Jul-18	Ashoka Buildcon Limited	PB	Management	Ordinary Resolution for revision of remuneration payable to relative of the Director	FOR	FOR	No major concern
04-Jul-18	Ashoka Buildcon Limited	PB	Management	Special Resolution for raising the funds	FOR	FOR	No major concern
04-Jul-18	Ashoka Buildcon Limited	PB	Management	Ordinary Resolution for approval of Related Party Transactions	FOR	FOR	Compliant with law. No Concern has been identified.
04-Jul-18	Capital First Limited	AGM	Management	Adoption of Standalone and Consolidated Financial Statements for year ended March 31, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Jul-18	Capital First Limited	AGM	Management	Declaration of Dividend.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Jul-18	Capital First Limited	AGM	Management	Appointment of Mr. Narendra Octawal (DIN 06530414) as a Director liable to retire by rotation.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Jul-18	Capital First Limited	AGM	Management	Ratification of appointment of Statutory Auditors	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Jul-18	Capital First Limited	AGM	Management	Revision in remuneration of Mr. V. Vaidyanathan (DIN 00082596), Chairman & Managing Director, from April 01, 2018 and payment of performance bonus for the financial year 2017-18.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Jul-18	Capital First Limited	AGM	Management	Re-appointment of Mr. Apul Nayyar (DIN 01738973) as Executive Director of the Company and payment of performance bonus for the financial year 2017-18.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Jul-18	Capital First Limited	AGM	Management	Re-appointment of Mr. Nihal Desai (DIN 03288923) as Executive Director of the Company and payment of performance bonus for the financial year 2017-18	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Jul-18	Capital First Limited	AGM	Management	Increase in Borrowing limits under Section 180 (1)(c) upto ₹ 40,000 Crore, over and above the aggregate, for the time being, of the paid-up capital and free reserves of the Company	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Jul-18	Capital First Limited	AGM	Management	Issue of Non-Convertible Debentures in one or more tranches.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Jul-18	Capital First Limited	AGM	Management	Raising of funds through issue of Securities.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
05-Jul-18	Reliance Industries Limited	AGM	Management	Consider and adopt: a) Audited Financial Statement for the financial year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon b) Audited Consolidated Financial Statement for the financial year ended March 31, 2018 and the Report of Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
05-Jul-18	Reliance Industries Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	Compliant with law. No Concern has been identified.
05-Jul-18	Reliance Industries Limited	AGM	Management	Appointment of Shri P. M. S. Prasad, a Director retiring by rotation	FOR	FOR	No concern with the Appointment. Compliant with law
05-Jul-18	Reliance Industries Limited	AGM	Management	Appointment of Shri Nikhil R. Meswani, a Director retiring by rotation	FOR	FOR	No concern with the Appointment. Compliant with law.
05-Jul-18	Reliance Industries Limited	AGM	Management	Re-appointment of Shri Mukesh D. Ambani as Managing Director	FOR	FOR	No major concern
05-Jul-18	Reliance Industries Limited	AGM	Management	Re-appointment of Shri Adil Zainulbhai as an Independent Director	FOR	FOR	No major concern
05-Jul-18	Reliance Industries Limited	AGM	Management	Ratification of the remuneration of the Cost-Auditors for the financial year ending March 31, 2019	FOR	FOR	Compliant with law, no major concern has been identified.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
05-Jul-18	Reliance Industries Limited	AGM	Management	Approval of offer or invitation to subscribe to Redeemable Non-Convertible Debentures on private placement	FOR	FOR	Enabling resolution. No major concern identified.
05-Jul-18	Laurus Labs Ltd	AGM	Management	To consider and adopt the audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2018, the reports of Board of Directors and Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
05-Jul-18	Laurus Labs Ltd	AGM	Management	To consider and adopt the audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018 and report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
05-Jul-18	Laurus Labs Ltd	AGM	Management	To declare dividend on equity shares of the Company for the Financial Year 2017-18.	FOR	FOR	Compliant with law. No governance concern identified. Sufficient liquid funds to pay the dividend. Although, current ratio is less than 1, no concern is identified as the debt equity ratio is 0.57.
05-Jul-18	Laurus Labs Ltd	AGM	Management	To appoint a Director in place of Dr. Satyanarayana Chava (DIN 00211921) who retires by rotation and, being eligible, offers himself, for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified.
05-Jul-18	Laurus Labs Ltd	AGM	Management	The Company is seeking shareholders' approval to re-appoint Mr. V.V. Ravi Kumar and Dr. Chava Satyanarayana as Executive directors on the board, liable to retire by rotation. No concern has been identified regarding the profile, time commitment and attendance of the directors.	FOR	FOR	Compliant with law. No governance concern identified.
05-Jul-18	Laurus Labs Ltd	AGM	Management	Ratification of Appointment of Statutory Auditors	FOR	ABSTAIN	Not required under the current law
05-Jul-18	Laurus Labs Ltd	AGM	Management	Ratification of Cost Auditors' remuneration	FOR	FOR	No major concern identified
05-Jul-18	Laurus Labs Ltd	AGM	Management	Appointment of Dr. Venkata Lakshmana Rao Chunduru (DIN 06885453) as director of the Company	FOR	FOR	Compliant with law. No governance concern identified
05-Jul-18	Laurus Labs Ltd	AGM	Management	Appointment of Dr. Venkata Lakshmana Rao Chunduru (DIN 06885453) as Executive Director of the company	FOR	FOR	Compliant with law. No governance concern identified
05-Jul-18	Laurus Labs Ltd	AGM	Management	Laurus Employees Stock Option Scheme ESOP 2018	FOR	ABSTAIN	Due to insufficient information available, would like to abstain from voting.
05-Jul-18	Laurus Labs Ltd	AGM	Management	Appointment of Dr. M. Venugopala Rao as Non-executive Independent director of the Company	FOR	FOR	No concern identified
05-Jul-18	Ajanta Pharma Limited	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2018 together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial year ended 31st March 2018 together with the Report of the Auditors thereon	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
05-Jul-18	Ajanta Pharma Limited	AGM	Management	Re-appointment of Mr. Mannalal B. Agrawal, who retires by rotation	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
05-Jul-18	Ajanta Pharma Limited	AGM	Management	Re-appointment of Mr. Purushottam B. Agrawal, who retires by rotation	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
05-Jul-18	Ajanta Pharma Limited	AGM	Management	Ratifying remuneration of Cost Auditors	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
05-Jul-18	Ajanta Pharma Limited	AGM	Management	Re-appointment of Mr. Yogesh M. Agrawal as Managing Director and fix his remuneration	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
05-Jul-18	Ajanta Pharma Limited	AGM	Management	Re-appointment of Mr. Rajesh M. Agrawal as Joint Managing Director and fix his remuneration.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
05-Jul-18	Ajanta Pharma Limited	AGM	Management	Approval of commission payable to Non-Executive Directors for a period of five years	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
05-Jul-18	Tata Global Beverages Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2018, together with the reports of the Board of Directors and Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
05-Jul-18	Tata Global Beverages Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2018, together with the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
05-Jul-18	Tata Global Beverages Limited	AGM	Management	To declare a dividend on the Equity Shares of the Company for the financial year ended 31st March, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
05-Jul-18	Tata Global Beverages Limited	AGM	Management	To appoint a Director in place of Mr. Harish Ramananda Bhat, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
05-Jul-18	Tata Global Beverages Limited	AGM	Management	Remuneration of Cost Auditors.	FOR	FOR	No major concern identified.
05-Jul-18	Tata Global Beverages Limited	AGM	Shareholders	Appointment of Mr. Santhakrishnan Sankaran as Independent Director of the Company for a term of 5 years with effect from 11th May, 2018 up to 10th May, 2023.	FOR	FOR	Compliant with law. No Concern has been identified.
05-Jul-18	Tata Global Beverages Limited	AGM	Management	Re-appointment of Mr. Lakshmanan Krishna Kumar as Executive Director of the Company for a period of 5 years commencing from 1st April, 2018 to 31st March, 2023 and payment of remuneration.	FOR	FOR	No major governance concern observed
05-Jul-18	Tata Global Beverages Limited	AGM	Management	Payment of commission to Non-Whole-time Directors.	FOR	FOR	No major governance concern, commission is being paid to only Independent Directors
05-Jul-18	Tata Global Beverages Limited	AGM	Management	Issue of Non-Convertible Debentures on private placement basis	FOR	FOR	Compliant with law. No Concern has been identified.
05-Jul-18	Maharashtra Seamless Limited	PB	Management	Amendment to main Objects Clause of the MoA	FOR	FOR	Compliant with law, no governance concern identified.
05-Jul-18	Maharashtra Seamless Limited	PB	Management	Amendment to Clause III (B) and Clause III (C) of Objects Clause of the MoA	FOR	FOR	Compliant with law, no governance concern identified.
05-Jul-18	Maharashtra Seamless Limited	PB	Management	Amendment to Clause IV- Liability Clause of the Memorandum of Association.	FOR	FOR	Compliant with law. No Concern has been identified.
05-Jul-18	Maharashtra Seamless Limited	PB	Management	Adoption of new set of Articles of Association	FOR	FOR	Compliant with law. No major governance identified.
05-Jul-18	Godrej Industries Limited	TCM (Equity Shareholder)	Management	Approval of Scheme of Amalgamation of Vora Soaps Limited ("Transferor Company" or "VSL") with Godrej Industries Limited ("Transferee Company" or "GIL") and their respective Shareholders.	FOR	FOR	Compliant with law, no governance concern observed
11-Jul-18	MM Forgings Limited	AGM	Management	Ordinary Resolution: For adoption of Audited Financial Statements for the year 31 March 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
11-Jul-18	MM Forgings Limited	AGM	Management	Sell, Lease, Mortgage/Charge The Properties Situated At Singampunari and Viralmalal	FOR	FOR	No major concern
11-Jul-18	MM Forgings Limited	AGM	Management	Increase in the Borrowing Limits of The Company	FOR	FOR	No major concern
11-Jul-18	MM Forgings Limited	AGM	Management	Increase in The Authorized Share Capital	FOR	FOR	Compliant with law, no governance concern identified.
11-Jul-18	MM Forgings Limited	AGM	Management	Issue of Bonus Shares	FOR	FOR	Compliant with law, no governance concern identified.
11-Jul-18	MM Forgings Limited	AGM	Management	Re-appointment of Shri Vidhyashankar Krishnan (DIN: 00081441) as Managing Director.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
11-Jul-18	MM Forgings Limited	AGM	Management	Re-appointment of Shri K Venkatraman (DIN: 00823317) as Joint Managing Director	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
11-Jul-18	MM Forgings Limited	AGM	Management	Re-appointment of Shri N Srinivasan (DIN : 00116726) as an Independent Director	FOR	FOR	No major concern
11-Jul-18	MM Forgings Limited	AGM	Management	Re-appointment of Shri Vaideyanathan (DIN : 00081792) as an Independent Director	FOR	FOR	No major concern
11-Jul-18	MM Forgings Limited	AGM	Management	Re-appointment of Shri A Gopalakrishnan (DIN : 06414546) as an Independent Director	FOR	FOR	No major concern
11-Jul-18	MM Forgings Limited	AGM	Management	Ordinary Resolution: Ratification of remuneration paid to the cost Auditor	FOR	FOR	Compliant with law. No major Governance issue identified
11-Jul-18	Dishman Carbogen Amcis Limited	PB	Management	Ordinary Resolution for appointment of Mrs. Saloni A. Vyas, a Related Party under Section 2(70) of the Companies Act, 2013 to hold an office or place of profit in CARBOGEN AMCIS AG, Switzerland (CAAG), a wholly owned subsidiary of the Company	FOR	FOR	Compliant with law. No major Governance issue identified.
11-Jul-18	The South Indian Bank Limited	AGM	Management	To receive, consider and adopt the Banks Audited financial statements, including audited Balance Sheet as at 31st March, 2018 and Profit & Loss Account for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Jul-18	The South Indian Bank Limited	AGM	Management	To declare dividend @ 0.40 per equity share.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Jul-18	The South Indian Bank Limited	AGM	Management	Reappointment of retiring director, Mr. Achai Kumar Gupta, who retires by rotation under section 152 of Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
11-Jul-18	The South Indian Bank Limited	AGM	Management	To Appoint Statutory Central Auditors of the Bank and fixing their remuneration.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Jul-18	The South Indian Bank Limited	AGM	Management	To appoint Branch Auditors in consultation with Statutory Auditors.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Jul-18	The South Indian Bank Limited	AGM	Management	Approval for appointment of Mr. Salim Gangadharan as a Director, liable to retire by rotation.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Jul-18	The South Indian Bank Limited	AGM	Shareholders	To appoint Mr. V. J. Kiran (DIN: 01806859) as an Independent Director for a period of five years.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Jul-18	The South Indian Bank Limited	AGM	Shareholders	To appoint Dr. John Joseph Alapatt (DIN: 00021735) as an Independent Director from 1st April, 2019 to 23rd September, 2020.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Jul-18	The South Indian Bank Limited	AGM	Shareholders	To appoint Mr. Francis Alapatt (DIN: 01419486) as an Independent Director from 1st April, 2019 to 31st October, 2021.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Jul-18	The South Indian Bank Limited	AGM	Management	To pass a special resolution for exercising the borrowing powers of the Bank pursuant to Section 180(1)(g) of the Companies Act, 2013.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Jul-18	The South Indian Bank Limited	AGM	Management	To Augment the Paid-up Capital of the Bank by further issue of shares.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Jul-18	The South Indian Bank Limited	AGM	Management	To Approve the borrowing/raising funds in Indian/foreign currency by issue of debt securities up to 7500 crore on private placement basis.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Jul-18	ICI Lombard General Insurance Company Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements for the Financial Year ended March 31, 2018, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
12-Jul-18	ICI Lombard General Insurance Company Limited	AGM	Management	To confirm the payment of Interim Dividend and declare final dividend on Equity Shares of the Company for the Financial Year ended March 31, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
12-Jul-18	ICI Lombard General Insurance Company Limited	AGM	Management	To appoint a Director in place of Mr. N. S. Kannan (DIN: 00066009), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Since resolution cancelled
12-Jul-18	ICI Lombard General Insurance Company Limited	AGM	Management	To re-appoint Joint Statutory Auditors of the Company, and authorize Board of Directors to fix their remuneration.	FOR	FOR	No major concern
12-Jul-18	ICI Lombard General Insurance Company Limited	AGM	Shareholders	To approve appointment of Mr. Vishal Mahadevia as an Independent Director of the Company.	FOR	FOR	No concern. Appointment compliant with the Law.
12-Jul-18	ICI Lombard General Insurance Company Limited	AGM	Management	To approve the Remuneration of Mr. Bhargav Dasgupta, Managing Director and CEO.	FOR	FOR	No concern is identified in the proposed revision in remuneration
12-Jul-18	ICI Lombard General Insurance Company Limited	AGM	Management	To approve the Remuneration of Mr. Alok Kumar Agarwal, Executive Director - Wholesale.	FOR	FOR	No concern is identified in the proposed revision in remuneration
12-Jul-18	ICI Lombard General Insurance Company Limited	AGM	Management	To approve the Remuneration of Mr. Sanjeev Mantri, Executive Director - Retail.	FOR	FOR	No concern is identified in the proposed revision in remuneration
12-Jul-18	ICI Lombard General Insurance Company Limited	AGM	Management	To approve and ratify ICI Lombard General Insurance Company Limited Employee Stock Option Scheme-2005.	FOR	ABSTAIN	Lack of adequate data to take informed judgement. Hence, we would abstain from voting on resolution
12-Jul-18	ICI Lombard General Insurance Company Limited	AGM	Management	To approve Grant of Employee Stock options to the Employees/Directors of Holding and Subsidiary Company(ies) (Present & Future) under the revised scheme.	FOR	ABSTAIN	Lack of adequate data to take informed judgement. Hence, we would abstain from voting on resolution
12-Jul-18	ICI Lombard General Insurance Company Limited	AGM	Management	Appointment of Mr. Sandeep Bakhshi (DIN: 00109206) as Non-executive, Non-independent Director of the Company.	FOR	FOR	No concern. Appointment compliant with the Law.
12-Jul-18	Hindustan Construction Company Limited	AGM	Management	Ordinary Resolution for adoption of Audited Standalone & Consolidated Financial Statements of the Company for the year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
12-Jul-18	Hindustan Construction Company Limited	AGM	Management	Appointment of a Director, in place of Mr. N. R. Acharyulu (DIN: 02010249), Non-Executive - Non-Independent Director, who is retiring by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Jul-18	Hindustan Construction Company Limited	AGM	Shareholders	Continuance of Directorship of Mr. Sharad M. Kulkarni (DIN: 00003640), Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Jul-18	Hindustan Construction Company Limited	AGM	Management	Re-appointment of Mr. Ajit Gulabchand (DIN:00010827) as Chairman & Managing Director of the Company for a period of five years effective from April 1, 2018 (including terms of remuneration for FY 2018-19).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Jul-18	Hindustan Construction Company Limited	AGM	Management	Payment of Remuneration to Ms. Shalaka Gulabchand Dhawan, Whole-time Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Jul-18	Hindustan Construction Company Limited	AGM	Management	Ratification of remuneration to Cost Auditors for FY 2017-2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Jul-18	Hindustan Construction Company Limited	AGM	Management	Amendment to the existing HCC Employees Stock Option Scheme, to bring the Scheme in conformity with the SEBI (Share Based Employee Benefits) Regulations, 2014.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Jul-18	Hindustan Construction Company Limited	AGM	Management	Extension of the period of conversion of the Optionally Convertible Debentures (OCDs) of face value ₹ 1,000/- each issued by the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Jul-18	Hindustan Construction Company Limited	AGM	Management	Issue of securities of the Company under Section 42, 62, 71 of the Companies Act, 2013 for an amount not exceeding ₹ 1,000 crore.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Jul-18	Hindustan Construction Company Limited	AGM	Management	Delivery of documents on the Members through a particular mode if required by the Member.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Jul-18	Orient Paper & Industries Limited	AGM	Management	Consider and adopt the Audited Financial Statements of the Company for the year ended 31st March 2018, together with the Report of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
12-Jul-18	Orient Paper & Industries Limited	AGM	Management	Declaration of final dividend of ₹ 0.60 (60%) per equity share and approval of the interim dividend of ₹ 0.40 (40%) per equity share.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
12-Jul-18	Orient Paper & Industries Limited	AGM	Management	Re-appointment of Mr. C. K. Bida who retires by rotation.	FOR	FOR	Compliant with law, no major concern has been identified.
12-Jul-18	Orient Paper & Industries Limited	AGM	Management	Ratification of appointment of Auditors.	FOR	ABSTAIN	Ratification of Appointment is not required under the current Law. Hence, the resolution has become infructuous.
12-Jul-18	Orient Paper & Industries Limited	AGM	Management	Approval of the Remuneration of the Cost Auditor	FOR	FOR	Compliant with law, no major concern has been identified.
12-Jul-18	Orient Paper & Industries Limited	AGM	Management	Re-appointment of Mr. M. L. Pachisia, Managing Director of the Company for the period from 01.04.2018 to 31.03.2019	FOR	FOR	Compliant with law, no major concern has been identified.
13-Jul-18	Bank of Baroda	AGM	Management	To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March, 2018, Profit & Loss Account for the year ended 31st March, 2018, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
13-Jul-18	Bank of Baroda	AGM	Management	To raise Equity Capital through QIP/FPO/Preferential Issue/Rights Issue/ADR/GDR/Private Placement of Equity/Compulsorily Convertible Debentures and any other mode or combination of these.	FOR	FOR	Although, there will be substantial dilution to the shareholding of existing Public Shareholders which is unfair to minority shareholders, in order not to expose the Bank to a potential default of Basel III, no concern is being raised.
13-Jul-18	Bank of India	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet as at 31st March 2018, Profit and Loss Account of the Bank for the year ended 31st March 2018, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
14-Jul-18	Balkrishna Industries Limited	AGM	Management	To consider and adopt: a. The audited standalone financial statement of the Company for the financial year ended 31st March, 2018, together with the reports of the Board of Directors and Auditors thereon; and b. The audited consolidated financial statement of the Company for the financial year ended 31st March, 2018, together with the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
14-Jul-18	Balkrishna Industries Limited	AGM	Management	To confirm Interim Dividends of 325% (Rs. 6.50 per equity share) already paid for the financial year ended 31st March, 2018 and to declare the Final Dividend for the financial year ended 31st March, 2018.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets, no concern identified.
14-Jul-18	Balkrishna Industries Limited	AGM	Management	To appoint a Director in place of Mr. Vipul Shah (DIN:05199526), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
14-Jul-18	Balkrishna Industries Limited	AGM	Shareholders	To appoint Mr. Panikaj Ghadiali (DIN: 00003462) as an Independent Director for a period of five years w.e.f. 8th November, 2017 to 7th November, 2022.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
14-Jul-18	Prestige Estates Projects Limited	PB	Management	To issue Non-Convertible Debentures on a Private Placement basis up to Rs 3,50,00,00,000/- (Rupees Three Hundred Fifty Crores) only.	FOR	FOR	Compliant with law. No Concern has been identified.
14-Jul-18	Prestige Estates Projects Limited	PB	Management	To authorize the Board of Directors to borrow up to Rs. 65,00,00,00,000/- (Rupees Six Thousand Five Hundred Crores) only.	FOR	FOR	Enabling resolutions. No governance concern identified.
14-Jul-18	Prestige Estates Projects Limited	PB	Management	To approve the creation of charge/mortgage/Security on the assets of the Company up to Rs 65,00,00,00,000/- (Rupees Six Thousand Five Hundred Crores) only.	FOR	FOR	Enabling resolutions. No governance concern identified.
14-Jul-18	Prestige Estates Projects Limited	PB	Management	To approve increase in remuneration of Ms. Uzma Irfan, Director (DIN:01216604)	FOR	FOR	Compliant with law. No major concern has been identified.
14-Jul-18	Prestige Estates Projects Limited	PB	Management	To approve increase in remuneration of Mr. Mohmed Zaidi Sadiq, Executive Director – Liaison and Hospitality	FOR	FOR	Compliant with law. No major concern has been identified.
14-Jul-18	Prestige Estates Projects Limited	PB	Management	To approve increase in remuneration of Mr. Faiz Rezwani- Executive Director- Contracts and Projects	FOR	FOR	Compliant with law. No major concern has been identified.
14-Jul-18	Prestige Estates Projects Limited	PB	Management	To approve increase in remuneration of Mr. Zayd Noaman- Executive Director -CMD office	FOR	FOR	Compliant with law. No major concern has been identified.
15-Jul-18	Orient Electric Ltd	AGM	Management	Receive, consider and adopt the Audited Financial Statement along with Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
15-Jul-18	Orient Electric Ltd	AGM	Management	Declaration of Final Dividend and confirm the Interim Dividend remuneration	FOR	FOR	Compliant with Law, Company has sufficient liquid assets.
15-Jul-18	Orient Electric Ltd	AGM	Management	Ratification of appointment of Statutory Auditors and fixing their remuneration	FOR	FOR	No Concerns
15-Jul-18	Orient Electric Ltd	AGM	Management	To appoint Mr. Chandra Kant Birla as a Non-Executive Director of the Company	FOR	FOR	Compliant with Law, no governance concern identified
15-Jul-18	Orient Electric Ltd	AGM	Management	To appoint Mr. Desh Deepak Khetrapal as a Non-Executive Director of the Company.	FOR	FOR	Compliant with Law, no governance concern identified
15-Jul-18	Orient Electric Ltd	AGM	Management	Appointment of Mr. Rakesh Khanna as an Executive Director of the Company.	FOR	FOR	Appointment of Mr. Rakesh Khanna as an Executive Director of the Company.
15-Jul-18	Orient Electric Ltd	AGM	Management	Appointment of Mr. Rakesh Khanna as a Managing Director of the Company.	FOR	FOR	Appointment of Mr. Rakesh Khanna as a Managing Director of the Company
15-Jul-18	Orient Electric Ltd	AGM	Management	Appointment of Mr. TCA Ranganathan as an Independent Director of the Company	FOR	FOR	Compliant with Law, no governance concern identified
15-Jul-18	Orient Electric Ltd	AGM	Management	Appointment of Mr. K Pradeep Chandra as an Independent Director	FOR	FOR	The Company is seeking shareholders' approval to appoint Mr. TCA Ranganathan as an Independent Director of the Company for a period of 5 (five) years w.e.f. 19th January, 2018 to 18th January, 2023, not liable to retire by rotation. He has attended 100% board meetings post to his appointment on the board. No concern has been identified with respect to the time commitment, profile, attendance performance & remuneration payable to Mr. TCA Ranganathan
15-Jul-18	Orient Electric Ltd	AGM	Management	Appointment of Ms. Alka Marezban Bharucha as an Independent Director of the Company	FOR	FOR	Compliant with Law, no governance concern identified
15-Jul-18	Orient Electric Ltd	AGM	Management	Payment of Commission to Non-Executive Directors of the Company	FOR	FOR	Compliant with Law, no major governance concern identified.
15-Jul-18	Orient Electric Ltd	AGM	Management	Increase in remuneration of Ms. Avanti Birla, Senior Vice President of the Company	FOR	FOR	Compliant with Law, no governance concern identified
15-Jul-18	Orient Electric Ltd	AGM	Management	Ratification of remuneration of Mr. Somnath Mukherjee, Cost Auditor of the Company for the Financial Years 2017-18 and 2018-19.	FOR	FOR	No major concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
17-Jul-18	Zee Entertainment Enterprises Limited	AGM	Management	Adoption of Audited Financial Statements of the Company on a standalone and consolidated basis for the financial year ended March 31, 2018 including the Balance Sheet, Statement of Profit & Loss and the Reports of the Auditors and Directors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
17-Jul-18	Zee Entertainment Enterprises Limited	AGM	Management	Confirmation of Dividend(s) paid on the Preference Shares by the Company during, and for the financial year ended March 31, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
17-Jul-18	Zee Entertainment Enterprises Limited	AGM	Management	Declaration of Dividend of ₹ 2.90 per Equity Share for the financial year ended March 31, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
17-Jul-18	Zee Entertainment Enterprises Limited	AGM	Management	Re-appointment of Mr. Ashok Kurien as a Director of the Company	FOR	FOR	Compliant with law. No Concern has been identified.
17-Jul-18	Zee Entertainment Enterprises Limited	AGM	Management	Ratification of remuneration payable to Cost Auditor for FY 2017-18.	FOR	FOR	Compliant with law, no major governance concern.
17-Jul-18	Zee Entertainment Enterprises Limited	AGM	Shareholders	Re-appointment of Mr. Adesh Kumar Gupta as Independent Director for second term.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
17-Jul-18	Zee Entertainment Enterprises Limited	AGM	Management	Re-appointment of Mr. Amit Goenka, a Related Party to the Office of Place of Profit in an overseas subsidiary of the Company.	FOR	FOR	No major concerns as such identified
17-Jul-18	MindTree Limited	AGM	Management	To adopt Audited Standalone Financial Statements and Audited Consolidated Financial Statements together with Reports of the Directors and Auditors thereon for the Financial Year 2017-18	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
17-Jul-18	MindTree Limited	AGM	Management	To confirm payment of first interim dividend, special dividend (interim), second interim dividend, third interim dividend and to approve final dividend, for the Financial Year 2017-18	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
17-Jul-18	MindTree Limited	AGM	Management	To appoint a Director in place of Mr. N S Parthasarathy (DIN 00146954), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Compliant with law. No Concern has been identified.
17-Jul-18	MindTree Limited	AGM	Management	To appoint Mr. Bijou Kurien (DIN 01802995), as Independent Director.	FOR	FOR	Compliant with law. No Concern has been identified.
17-Jul-18	MindTree Limited	AGM	Management	To contribute to Charitable and other Funds	FOR	AGAINST	Inadequate disclosure and perpetual approval
17-Jul-18	Ashok Leyland Limited	AGM	Management	1. To Receive Consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 together with the Report of Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
17-Jul-18	Ashok Leyland Limited	AGM	Management	To declare a dividend for the year ended March 31, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
17-Jul-18	Ashok Leyland Limited	AGM	Management	To appoint a Director in the place of Mr. Dheeraj G Hinduja who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	no major concern
17-Jul-18	Ashok Leyland Limited	AGM	Management	To ratify the Cost Auditors' remuneration for the financial year 2017-18.	FOR	FOR	Compliant with law, no major concern has been identified.
18-Jul-18	Abbott India Limited	AGM	Management	Adoption of Audited Financial Statements of the Company for the financial year ended March 31st, 2018 together with the Reports of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
18-Jul-18	Abbott India Limited	AGM	Management	Declaration of final dividend of Rs.50/- and special dividend of Rs. 5 per equity share for the financial year ended March 31st, 2018	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
18-Jul-18	Abbott India Limited	AGM	Management	Appointment of Mr. Kaiyomaz Marfatia as Director, liable to retire by rotation	FOR	FOR	No concern has been identified.
18-Jul-18	Abbott India Limited	AGM	Management	Ratification of remuneration of ₹6.65 Lakhs payable to M/s Kishore Bhatia & Associates (Registration No.00294), Cost Auditors for the financial year 2018-19	FOR	FOR	No major concern has been identified.
18-Jul-18	Abbott India Limited	AGM	Management	Appointment of Ms. Anisha Motwani as Independent Director, for a term of 3 (three) years effective from April 25, 2018	FOR	FOR	No concern has been identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
18-Jul-18	Abbott India Limited	AGM	Management	Appointment of Mr. Jawed Zia as Director, liable to retire by rotation	FOR	FOR	No concern has been identified.
18-Jul-18	Abbott India Limited	AGM	Management	Appointment of Mr. Rajiv Sonalker as Director	FOR	FOR	No concern has been identified.
18-Jul-18	Abbott India Limited	AGM	Management	Appointment of Mr. Rajiv Sonalker as Whole-time Director, for a period of 2 (two) years effective August 8, 2018	FOR	FOR	No concern has been identified.
18-Jul-18	Abbott India Limited	AGM	Management	Reappointment of Mr. Munir Shaikh, who has attained the age of Seventy-five years, as Director, liable to retire by rotation.	FOR	FOR	No concern has been identified.
18-Jul-18	Can Fin Homes Limited	AGM	Management	Consideration and adoption of audited financial statements for the year ended March 31, 2018 together with the Reports of Directors and Auditors.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Jul-18	Can Fin Homes Limited	AGM	Management	Declaration of dividend of Rs.2/- per equity share for the financial year ended March 31, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Jul-18	Can Fin Homes Limited	AGM	Management	Re-appointment of Smt S A Kador, Director, retiring by rotation and being eligible offering himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Jul-18	Can Fin Homes Limited	AGM	Shareholders	Appointment of Smt. Bharati Rao as Independent Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Jul-18	Can Fin Homes Limited	AGM	Management	Appointment of Shri Shreekant M Bhandiwad as Director and Whole-time Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Jul-18	Can Fin Homes Limited	AGM	Management	Acceptance of deposits from public.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Jul-18	Can Fin Homes Limited	AGM	Management	Related Party Transactions/arrangements for an amount not exceeding Rs.5,000 Crore.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Jul-18	Can Fin Homes Limited	AGM	Management	Consent to borrow amounts not exceeding Rs.20,000 Crore.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Jul-18	Can Fin Homes Limited	AGM	Management	Offer or invitation for subscription for Non-Convertible Debentures (NCD) or bonds, of any nature, secured or unsecured, Onshore or Offshore, in Indian currency or foreign currency, of an amount not exceeding Rs.6,000 Crore on private placement	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Jul-18	Can Fin Homes Limited	AGM	Management	Further issue of shares/ specified securities for an amount not exceeding Rs.1,000 Crore (including premium).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Jul-18	Lumax Industries Limited	AGM	Management	Adoption of Audited Annual Accounts for the year ended 31st March 2018 and the Auditors and Directors Reports thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
18-Jul-18	Lumax Industries Limited	AGM	Management	Declaration of Dividend on Equity Shares for the year ended 31st March 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
18-Jul-18	Lumax Industries Limited	AGM	Management	Re-appointment of Mr. Koji Sawada (DIN: 07582189), who retires by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
18-Jul-18	Lumax Industries Limited	AGM	Management	Ratification of remuneration of cost Auditor for the financial year 2018-19.	FOR	FOR	No major concern identified.
18-Jul-18	Lumax Industries Limited	AGM	Management	Approval of Material Related party Transaction with Lumax Auto Technologies Limited.	FOR	FOR	The Company has provided adequate disclosures with respect to the transactions. No concern identified.
18-Jul-18	Lumax Industries Limited	AGM	Management	Approval of Material Related Party Transaction with Stanley Electric Co. Ltd.	FOR	FOR	The Company has provided adequate disclosures with respect to the transactions. No concern identified.
18-Jul-18	Lumax Industries Limited	AGM	Management	Appointment of Mr. Tadayoshi Aoki as Senior Executive Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
18-Jul-18	Lumax Industries Limited	AGM	Management	Appointment of Mr. Vineet Sahni as Senior Executive Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
18-Jul-18	UltraTech Cement Limited	AGM	Management	Adoption of the Audited Financial Statements (including audited consolidated financial statements) for the financial year ended 31st March, 2018, the Reports of the Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
18-Jul-18	UltraTech Cement Limited	AGM	Management	To declare dividend on equity shares for the year ended 31st March, 2018.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets, no concern identified.
18-Jul-18	UltraTech Cement Limited	AGM	Management	Re-appointment of Mr. Kumar Mangalam Birla, Director retiring by rotation.	FOR	FOR	No major concern
18-Jul-18	UltraTech Cement Limited	AGM	Management	Ratification of appointment of M/s. BSR & Co. LLP, Chartered Accountants, Mumbai as Joint Statutory Auditors of the Company.	FOR	FOR	The proposed resolution has become infructuous, and therefore SES has not made any recommendation.
18-Jul-18	UltraTech Cement Limited	AGM	Management	Ratification of appointment of M/s. Khirji Kunverji & Co., Chartered Accountants, Mumbai as Joint Statutory Auditors of the Company.	FOR	FOR	The proposed resolution has become infructuous, and therefore SES has not made any recommendation.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
18-Jul-18	UltraTech Cement Limited	AGM	Management	Ratification of the remuneration of the Cost Auditors viz. M/s. D. C. Dave & Co., Cost Accountants, Mumbai and M/s. N. D. Birla & Co., Cost Accountants, Ahmedabad for the financial year ending 31st March, 2019.	FOR	FOR	Compliant with law. No major governance concern identified.
18-Jul-18	UltraTech Cement Limited	AGM	Management	Issue of Redeemable Non-convertible Debentures on private placement basis up to an amount of ₹ 9,000 crores.	FOR	FOR	No dilution to existing equity shareholders. No governance issue observed.
18-Jul-18	Supreme Petrochem Limited	AGM	Management	Adoption of Financial Statements.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
18-Jul-18	Supreme Petrochem Limited	AGM	Management	Confirmation of interim dividend and declaration of final dividend on the Equity Shares.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
18-Jul-18	Supreme Petrochem Limited	AGM	Management	To appoint a Director in place of Shri M P Taparia, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No major governance concern observed, compliant with law
18-Jul-18	Supreme Petrochem Limited	AGM	Management	Appointment of Shri S J Taparia as director, who retires by rotation.	FOR	FOR	No governance concern observed, compliant with law
18-Jul-18	Supreme Petrochem Limited	AGM	Management	Appointment of M/s. G. M. Kapadia & Co., Chartered Accountants as Statutory Auditors of the Company.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
18-Jul-18	Supreme Petrochem Limited	AGM	Management	Appointment of Shri N. Gopal as a Manager of the Company.	FOR	FOR	No major governance concern, no variable pay but absolute limit on fix pay
18-Jul-18	Supreme Petrochem Limited	AGM	Management	Approve payment of remuneration to M/s. Kishore Bhatia & Associates, Cost Auditors of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Jul-18	The Indian Hotels Company Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
19-Jul-18	The Indian Hotels Company Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
19-Jul-18	The Indian Hotels Company Limited	AGM	Management	To declare a dividend on Equity Shares for the financial year ended March 31, 2018.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets.
19-Jul-18	The Indian Hotels Company Limited	AGM	Management	To appoint a Director in place of Mr. N. Chandrasekaran (DIN: 00121863) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Jul-18	The Indian Hotels Company Limited	AGM	Shareholders	Appointment of Mr. Puneet Chhatwal (DIN: 07624616) as a Director of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Jul-18	The Indian Hotels Company Limited	AGM	Management	Appointment and approval for terms of remuneration Mr. Puneet Chhatwal as Managing Director & Chief Executive Officer of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Jul-18	The Indian Hotels Company Limited	AGM	Management	Revision in the terms of remuneration of Mr. Mehermoh S. Kapadia, Executive Director - Corporate Affairs.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Jul-18	The Indian Hotels Company Limited	AGM	Management	Issue of Non-Convertible Debentures on private placement basis not exceeding ₹ 500 crores.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Jul-18	Kotak Mahindra Bank Limited	AGM	Management	a) Adoption of the audited financial statements of the Bank for the year ended 31st March, 2018 and the Reports of the Directors and the Auditors thereon b) Adoption of the audited consolidated financial statements of the Bank for the year ended 31st March, 2018 and the Report of the Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
19-Jul-18	Kotak Mahindra Bank Limited	AGM	Management	Declaration of dividend on equity shares for the year ended 31st March, 2018	FOR	FOR	Sufficient Funds, no governance concern identified.
19-Jul-18	Kotak Mahindra Bank Limited	AGM	Management	Retirement of Dr. Shankar Acharya (DIN 00033242), who retires by rotation and does not seek re-appointment	FOR	FOR	Compliant with Law, no governance concern identified
19-Jul-18	Kotak Mahindra Bank Limited	AGM	Management	Appointment of Mr. Prakash Apte (DIN 00196106) as part-time Chairman of the Bank from 20th July 2018 till 31st December 2020.	FOR	FOR	Compliant with Law, no governance issue identified.
19-Jul-18	Kotak Mahindra Bank Limited	AGM	Management	Approval to issue unsecured, perpetual and/ or redeemable non-convertible debentures/ bonds for an amount up to ₹ 5,000 crore.	FOR	FOR	No-dilution to equity shareholders. Securities are of debt nature
19-Jul-18	Kotak Mahindra Bank Limited	AGM	Management	Alter and increase in the Authorised share capital of the Bank.	FOR	FOR	Enabling resolution, no governance issue identified.
19-Jul-18	Kotak Mahindra Bank Limited	AGM	Management	Substitution of Clause V of the Memorandum of Association of the Bank.	FOR	FOR	Enabling resolution, no governance issue identified



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
19-Jul-18	Kotak Mahindra Bank Limited	AGM	Management	Alteration of Article 11 of the Articles of Association of the Bank.	FOR	FOR	Enabling resolution, no governance issue identified.
19-Jul-18	Kotak Mahindra Bank Limited	AGM	Management	Approval to raise funds by way of Non-Convertible Preference Shares, in one or more tranches, for an amount not exceeding ₹ 500 crore, by way of a private placement.	FOR	FOR	No-dilution to equity shareholders. Securities are of debt nature.
19-Jul-18	Bajaj Finserv Limited	AGM	Management	To consider and adopt the standalone financial statements and the consolidated financial statements of the Company for the year ended 31 March 2018, together with the Directors' and Auditors' Reports thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
19-Jul-18	Bajaj Finserv Limited	AGM	Management	Declaration of dividend of ₹1.75 per equity share (35% of face value of ₹5 each, for the year ended 31 March 2018	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
19-Jul-18	Bajaj Finserv Limited	AGM	Management	To appoint a director in place of Rajiv Bajaj (DIN 00018262), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment	FOR	FOR	Appointment compliant with law. No concern identified.
19-Jul-18	Bajaj Finserv Limited	AGM	Management	To authorise the Board to fix the remuneration of S R B C & CO LLP, Chartered Accountants, Statutory Auditors of the Company	FOR	FOR	No major concern.
19-Jul-18	Bajaj Finserv Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors for the Financial Year 2018-19	FOR	FOR	Compliant with law, no major concern has been identified
19-Jul-18	Bajaj Finserv Limited	AGM	Management	Appointment of Dr. Naushad Forbes as an independent director	FOR	FOR	Appointment compliant with law. No concern identified.
19-Jul-18	Bajaj Finserv Limited	AGM	Management	Approval for the Bajaj Finserv Ltd. Employee Stock Option Scheme	FOR	ABSTAIN	Lack of adequate disclosure.
19-Jul-18	Bajaj Finserv Limited	AGM	Management	Issue and allotment of equity shares to employees of holding and subsidiary company(ies)	FOR	ABSTAIN	Lack of adequate disclosure.
19-Jul-18	Bajaj Finserv Limited	AGM	Management	#9: Acquisition of equity shares from secondary market through trust for implementation of BES-ESOS	FOR	ABSTAIN	Lack of adequate disclosure.
19-Jul-18	Bajaj Finance Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2018 and the Directors' and Auditors' Reports thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
19-Jul-18	Bajaj Finance Limited	AGM	Management	Declaration of dividend.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Jul-18	Bajaj Finance Limited	AGM	Management	Re-appointment of Rajeev Jain, director, who retires by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
19-Jul-18	Bajaj Finance Limited	AGM	Management	Authorisation to the Board of Directors to fix the remuneration of S R B C & CO LLP, statutory auditors, for the years 2018-19 onwards	FOR	FOR	No major concern identified
19-Jul-18	Bajaj Finance Limited	AGM	Management	Issue of non-convertible debentures through private placement.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Jul-18	Wipro Limited	AGM	Management	Consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2018, together with the Reports of the Directors and Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Jul-18	Wipro Limited	AGM	Management	To confirm the payment of Interim Dividend of ₹ 1 per equity share already paid during the year as Final Dividend for the financial year ended March 31, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Jul-18	Wipro Limited	AGM	Management	Re-appointment of Mr. Rishad A Premji (DIN: 02983899), Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Jul-18	Wipro Limited	AGM	Management	Re-appointment of Ms. Ireena Vittal (DIN: 05195656) as an Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
20-Jul-18	Tata Steel Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2018 and the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Jul-18	Tata Steel Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018 and the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Jul-18	Tata Steel Limited	AGM	Management	Declaration of Dividend on fully paid and partly paid Ordinary Shares for Financial Year 2017-18.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
20-Jul-18	Tata Steel Limited	AGM	Management	To appoint a Director in the place of Mr. N. Chandrasekaran (DIN:00121863), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
20-Jul-18	Tata Steel Limited	AGM	Shareholders	Appointment of Mr. Saurabh Agrawal (DIN: 02144558) as a Director.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	Tata Steel Limited	AGM	Management	Re-Appointment of Mr. Koushik Chatterjee (DIN: 00004989) as Whole Time Director designated as Executive Director and Chief Financial Officer and payment of remuneration.	FOR	FOR	Board discretion to modify the terms of appointment / remuneration, however, past remuneration has been fair.
20-Jul-18	Tata Steel Limited	AGM	Management	Ratification of remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	Tata Steel Limited	AGM	Management	Issue of Non-Convertible Debentures on private placement basis not exceeding ₹ 12,000 crores.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	Sundaram Finance Limited	AGM	Management	To approve the Audited Financial Statements, including the Consolidated Financial Statements, of the Company, for the year ended 31st March 2018 and the Board's and Auditors' Reports thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Jul-18	Sundaram Finance Limited	AGM	Management	Declaration of Final Dividend for the Financial Year 2017-18.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets.
20-Jul-18	Sundaram Finance Limited	AGM	Management	Appointment of a director in the place of Mr. S. Vijji, who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	Sundaram Finance Limited	AGM	Management	Ratification of appointment of Statutory Auditors of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	Sundaram Finance Limited	AGM	Management	Appointment of a director in the place of Sri. S. Ram, who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	Sundaram Finance Limited	AGM	Management	Approval for making loans under Section 186 of the Companies Act, 2013.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	Sundaram Finance Limited	AGM	Management	Approval of payment of remuneration by way of commission to Directors.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	Birla Corporation Limited	AGM	Management	Consider and adopt: a) Audited Financial Statements for the financial year ended 31st March, 2018 and Reports of the Directors and Auditors thereon; and b) Audited Consolidated Financial Statements for the financial year ended 31st March, 2018 and the Report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Jul-18	Birla Corporation Limited	AGM	Management	Declaration of Dividend on Ordinary Shares for the financial year ended 31st March, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
20-Jul-18	Birla Corporation Limited	AGM	Management	Re-appointment of Shri Pracheta Mejjumdar (DIN: 00179118), Whole-time Director designated as Chief Management Advisor, who retires by rotation.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	Birla Corporation Limited	AGM	Management	Appointment of Shri Dilip Ganesh Karnik (DIN: 06419513) as Non-Independent Non-Executive Director of the Company	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	Birla Corporation Limited	AGM	Management	Re-appointment of Shri Pracheta Mejjumdar (DIN: 00179118), Whole-time Director designated as Chief Management Advisor.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	Birla Corporation Limited	AGM	Shareholders	Re-appointment of Shri Vikram Swarup (DIN: 00163543) as an Independent Director	FOR	FOR	No major concern identified.
20-Jul-18	Birla Corporation Limited	AGM	Shareholders	Re-appointment of Shri Anand Bordia (DIN: 00679165) as an Independent Director	FOR	FOR	No major concern identified.
20-Jul-18	Birla Corporation Limited	AGM	Shareholders	Re-appointment of Shri Brij Behari Tandon (DIN: 00740511) as an Independent Director	FOR	FOR	No major concern identified.
20-Jul-18	Birla Corporation Limited	AGM	Shareholders	Re-appointment of Shri Dhruba Narayan Ghosh (DIN: 00012608) as an Independent Director	FOR	FOR	No major concern identified.
20-Jul-18	Birla Corporation Limited	AGM	Shareholders	Re-appointment of Dr. Deepak Nayyar (DIN: 00348529) as an Independent Director.	FOR	FOR	No major concern identified.
20-Jul-18	Birla Corporation Limited	AGM	Management	Ratification of Remuneration of the Cost Auditors of the Company	FOR	FOR	No major concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
20-Jul-18	HDFC Standard Life Insurance Company Limited	AGM	Management	Receive, consider and adopt: (a) The Audited Standalone Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2018, and the Balance Sheet as at that date, together with the reports of the Directors, Management, and Auditors thereon; and (b) The Audited Consolidated Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2018 and the Balance Sheet as at that date, together with the Reports of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Jul-18	HDFC Standard Life Insurance Company Limited	AGM	Management	Confirm the payment of Interim Dividend on Equity Shares as final dividend.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	HDFC Standard Life Insurance Company Limited	AGM	Management	Appoint a Director in place of Mr. Deepak Parekh (DIN: 00009078), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	HDFC Standard Life Insurance Company Limited	AGM	Management	Appoint a Director in place of Ms. Vibha Padalkar (DIN: 01682810), who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	HDFC Standard Life Insurance Company Limited	AGM	Management	Ratification of appointment of Joint Statutory Auditors and to fix their remuneration.	FOR	FOR	No major governance concern except clubbed resolution for ratification of appointment and remuneration
20-Jul-18	HDFC Standard Life Insurance Company Limited	AGM	Shareholders	Appointment of Mr. Ketan Dalal (DIN: 00003236) as an Independent Director for 5 years w.e. 17th July, 2017.	FOR	FOR	No major concern
20-Jul-18	HDFC Standard Life Insurance Company Limited	AGM	Shareholders	Appointment of Mr. AKT Chari (DIN: 00746153) as an Independent Director for 5 years w.e. 4th August, 2017	FOR	FOR	No governance concern observed
20-Jul-18	HDFC Standard Life Insurance Company Limited	AGM	Shareholders	Appointment of Dr. Jamshed J Irani (DIN: 00311104) as an Independent Director for 5 years w.e. 11th August, 2017	FOR	FOR	No major concern
20-Jul-18	HDFC Standard Life Insurance Company Limited	AGM	Management	Revision in the remuneration of Mr. Amitabh Chaudhry (DIN: 00531120), Managing Director, & Chief Executive Officer	FOR	FOR	No governance concern observed
20-Jul-18	HDFC Standard Life Insurance Company Limited	AGM	Management	Revision in the remuneration of Ms Vibha Padalkar (DIN: 01682810), Executive Director & Chief Financial Officer	FOR	FOR	No governance concern observed
20-Jul-18	HDFC Standard Life Insurance Company Limited	AGM	Management	Approval of Employee Stock Option Scheme-2018 for the eligible employees of the Company.	FOR	ABSTAIN	Lack of adequate disclosure.
20-Jul-18	HDFC Standard Life Insurance Company Limited	AGM	Management	Approval of Employee Stock Option Scheme-2018 for the eligible employees of subsidiary Company (ies) of the Company	FOR	ABSTAIN	Lack of adequate disclosure.
20-Jul-18	HDFC Standard Life Insurance Company Limited	AGM	Management	Payment of Commission to Non-Executive Independent Directors.	FOR	FOR	No governance concern observed
20-Jul-18	Tata Steel Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2018 and the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Jul-18	Tata Steel Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018 and the Report of the Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Jul-18	Tata Steel Limited	AGM	Management	Declaration of Dividend on fully paid and partly paid Ordinary Shares for Financial Year-2017-18.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
20-Jul-18	Tata Steel Limited	AGM	Management	To appoint a Director in the place of Mr. N. Chandrasekaran (DIN:00121863), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	Tata Steel Limited	AGM	Management	Appointment of Mr. Saurabh Agrawal (DIN: 02144558) as a Director	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	Tata Steel Limited	AGM	Management	Re-Appointment of Mr. Koushik Chatterjee (DIN: 00004989) as Whole Time Director designated as Executive Director and Chief Financial Officer and payment of remuneration	FOR	FOR	Compliant with law. No major concern identified
20-Jul-18	Tata Steel Limited	AGM	Management	Ratification of remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	Tata Steel Limited	AGM	Management	Issue of Non-Convertible Debentures on private placement basis not exceeding ₹ 12,000 crores	FOR	FOR	Compliant with law. No Concern has been identified.
20-Jul-18	Bajaj Auto Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2018 and Directors and Auditors Reports thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Jul-18	Bajaj Auto Limited	AGM	Management	Declaration of dividend of ₹60 per equity share, for the year ended 31st March 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
20-Jul-18	Bajaj Auto Limited	AGM	Management	Re-appointment of Niraj Bajaj (DIN 000282861), who retires by rotation	FOR	FOR	Appointment compliant with law. No concern identified.
20-Jul-18	Bajaj Auto Limited	AGM	Management	Re-appointment of Manish Kejriwal (DIN 00040055), who retires by rotation	FOR	FOR	Appointment compliant with law. No concern identified.
20-Jul-18	Bajaj Auto Limited	AGM	Management	Authorising the Board of Directors of the Company to fix the remuneration of S R B C & CO LLP, Chartered Accountants (Registration No. 324982E/E300003), Statutory Auditors of the Company from the year 2018-19, until the conclusion of the Fifteenth Annual General Meeting of the Company scheduled in the year 2022.	FOR	FOR	No major concern has been identified.
20-Jul-18	Bajaj Auto Limited	AGM	Management	Appointment of Anamli Roy (DIN 01361110) as an Independent Director.	FOR	FOR	Appointment compliant with law. No concern identified.
20-Jul-18	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution for adoption of Audited Financial Statements, Reports of the Board of Directors and Auditors for the year ended 31st March, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Jul-18	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution for declaration of Dividend for the financial year ended 31st March, 2018 on Equity Shares of the Company	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
20-Jul-18	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution for re-appointment of Ms. Jyoti R. Doshi (DIN: 00095732) who retires by rotation and being eligible offers herself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
20-Jul-18	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution under Section 139 of the Companies Act, 2013 for ratification of the appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, as Statutory Auditors of the Company to hold the office from the conclusion of this meeting until the conclusion of the next AGM of the Company.	FOR	FOR	Ratification of Appointment is not required under the current Law. No concern on fixation of remuneration
20-Jul-18	Indian Hume Pipe Company Limited	AGM	Management	Special Resolution pursuant to the provisions of Section 196, 197, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 for re-appointment of Mr. Rajas R. Doshi as Managing Director designated as Chairman & Managing Director of the Company for a further period of 5 (five) years w.e.f.1st July, 2018 to 30th June, 2023.	FOR	FOR	No major concerns as such identified
20-Jul-18	Indian Hume Pipe Company Limited	AGM	Management	Special Resolution pursuant to the Regulation 17 of SEBI (LODR) (Amendment) Regulations, 2018 for continuation of Directorship of Mr. N. Balakrishnan (DIN 00095804) as the Non-Executive Independent Director of the Company who has attained the age of 80 years up to his term ending on 15th March, 2020.	FOR	FOR	No major concerns as such identified
20-Jul-18	Indian Hume Pipe Company Limited	AGM	Management	Special Resolution pursuant to the Regulation 17 of SEBI (LODR) (Amendment) Regulations, 2018 for continuation of Directorship of Mr. Pandurang D. Kelkar (DIN 00255935) as the Non-Executive Independent Director of the Company who has attained the age of 84 years up to his term ending on 3rd August, 2020.	FOR	FOR	No major concerns as such identified
20-Jul-18	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution under Section 148(3) of the Companies Act, 2013 for ratifying the remuneration of Cost Auditor of the Company for the financial year 2017-18.	FOR	FOR	Compliant with law, no major concern has been identified
21-Jul-18	The Karnataka Bank Limited	AGM	Management	Adoption of audited financial statements for the year ended March 31, 2018 and reports of the Auditors and the Directors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	The Karnataka Bank Limited	AGM	Management	Declaration of Dividend on equity shares.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	The Karnataka Bank Limited	AGM	Management	To appoint a director in place of Mr. P. Jayarama Bhat (DIN: 00041500), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	The Karnataka Bank Limited	AGM	Management	Appointment of M/s. Manohar Chowdhry & Associates and M/s. Badari, Madhusudhan & Srinivasan as Statutory Central Auditors of the Bank for the year 2018-19 and authorizing Board to fix their remuneration	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
21-Jul-18	The Karnataka Bank Limited	AGM	Management	Appointment of Branch Auditors to audit the accounts of Branches/Offices for the financial year 2018-19 and authorizing Board to fix their remuneration	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	The Karnataka Bank Limited	AGM	Management	Appointment of Mrs. Mythily Ramesh (DIN: 06959991), as an Independent Director of the Bank.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	The Karnataka Bank Limited	AGM	Management	Revision in Basic Salary payable to Mr. Mahabaleshwara M S, Managing Director & CEO of the Bank	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	The Karnataka Bank Limited	AGM	Management	Amendment of Clause 5 of the Memorandum of Association i.e., Increase in Authorised Share Capital. Amendment of Article 3(a) of the Articles of Association i.e., increase in Authorised Share Capital.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	The Karnataka Bank Limited	AGM	Management	Amendment of Article 3(a) of the Articles of Association i.e., increase in Authorised Share Capital.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	The Karnataka Bank Limited	AGM	Management	Re-appointment of Mr. Ashok Haranahalli (DIN: 05339634), as an Independent Director of the Bank	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	The Karnataka Bank Limited	AGM	Management	Re-appointment of Mr. Rammohan Rao Belle (DIN: 02370794), as an Independent Director of the Bank	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	The Karnataka Bank Limited	AGM	Management	Amendment of Article 51(u) of the Articles of Association i.e., delegation of Share Transmission powers etc.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	The Karnataka Bank Limited	AGM	Management	Introduction of Employees Stock Option Scheme 2018 (ESOS 2018).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	SREI Infrastructure Finance Limited	AGM	Management	Adoption of - a. The Standalone Financial Statement of the Company for the financial year ended March 31, 2018, and the report of the Directors and Auditors thereon. b. The Consolidated Financial Statement of the Company for the financial year ended March 31, 2018, and the report of the Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	SREI Infrastructure Finance Limited	AGM	Management	Declaration of Dividend for the financial year ended March 31, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	SREI Infrastructure Finance Limited	AGM	Management	Appointment of a Director in place of Mr. Hemant Kanoria (holding DIN 00193015) who retires by rotation and being eligible, seeks re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	SREI Infrastructure Finance Limited	AGM	Management	Ratification of appointment of Statutory Auditors of the Company, and to fix their remuneration.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	SREI Infrastructure Finance Limited	AGM	Management	Appointment of Mr. Malay Mukherjee (holding DIN 02272425) as a Non-Executive and Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	SREI Infrastructure Finance Limited	AGM	Management	Re-designation of Mr. Ram Krishna Agarwal (holding DIN 00416964) as a Non-Executive and Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Jul-18	SREI Infrastructure Finance Limited	AGM	Management	Issuance of Non-Convertible Debt Securities (NCDs) up to Rs. 5,000 Crores on private placement basis.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
22-Jul-18	Arhant Superstructures Limited	PB	Management	To raise funds upto an amount not exceeding Rs. 300 Crores including premium if any, through issue of Securities.	FOR	FOR	No concern identified.
22-Jul-18	Arhant Superstructures Limited	PB	Management	To approve the Remuneration of Mr. Nimish Shah (DIN: 03036904), Whole-time Executive Director of the Company	FOR	FOR	Compliant with law. No major concern identified.
22-Jul-18	Arhant Superstructures Limited	PB	Management	To approve the Remuneration of Mr. Ashok Chhajjar (DIN: 01965094) Managing Director of the Company	FOR	FOR	Compliant with law. No major concern identified.
22-Jul-18	Arhant Superstructures Limited	PB	Management	To consider and approve the appointment of Mr. Virendra Mittal (DIN: 00376830) as an Independent Director of the Company	FOR	FOR	Compliant with law. No Concern has been identified.
22-Jul-18	Arhant Superstructures Limited	PB	Management	To approve the proposed Material Related Party Transactions.	FOR	FOR	Compliant with law. No Concern has been identified.
22-Jul-18	Arhant Superstructures Limited	PB	Management	To approve the Material Related Party Transaction for providing Corporate Guarantee to the Subsidiary Company, Arhant Vatika Realty Private Limited.	FOR	FOR	Compliant with law. No Concern has been identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
23-Jul-18	HEG Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018, the Reports of the Board of Directors and Auditors thereon and Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2018 and the Report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
23-Jul-18	HEG Limited	AGM	Management	To confirm the payment of Interim Dividend on Equity Shares and to declare a Final Dividend on Equity Shares	FOR	FOR	Compliant with law. No Concern has been identified.
23-Jul-18	HEG Limited	AGM	Management	Re-appointment of Shri S.N Bhatnagar, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No major Governance issue identified.
23-Jul-18	HEG Limited	AGM	Management	Ratification of appointment of M/s SCV & Co LLP., Chartered Accountants as Statutory Auditors and fixing their remuneration.	FOR	FOR	Although the ratification of appointment of auditors is not required under the current law and that part of the resolution has become infructuous, however, no major concern has been identified regarding the approval to fix the remuneration of Auditors.
23-Jul-18	HEG Limited	AGM	Management	Re-appointment of Smt Vinita Singhania as an Independent Director of the Company for a second term of five consecutive years.	FOR	FOR	No Major concern as such identified
23-Jul-18	HEG Limited	AGM	Management	Approval for continuation of Shri Dharmendar Nath Davar as an Independent Director, from 1st April, 2019 till his present term expiring on 29th August, 2019.	FOR	FOR	No Major concern as such identified
23-Jul-18	HEG Limited	AGM	Management	Approval for continuation of Dr. Om Parkash Bahl as an Independent Director, from 1st April, 2019 till his present term expiring on 29th August, 2019.	FOR	FOR	Compliant with law. No Concern has been identified.
23-Jul-18	HEG Limited	AGM	Management	Approval for payment of commission to Non-Executive Directors, (including Independent Directors) collectively, not exceeding 1 per cent of the net profits of the Company of each year for the period of 5 years, starting from the financial year 2017-18	FOR	FOR	Compliant with Law. No Major Governance concern has been identified
23-Jul-18	HEG Limited	AGM	Management	Ratification of the remuneration payable to M/s. N.D. Birla & Co., Cost Auditors of the Company for the Financial Year 2018-19.	FOR	FOR	No major concern identified.
23-Jul-18	Lakshmi Machine Works Limited	AGM	Management	To receive, consider and adopt standalone and consolidated Annual Financial Statements including Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statements of changes in Equity for the financial year ended 31st March, 2018, the Balance Sheet as at that date, the Report of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
23-Jul-18	Lakshmi Machine Works Limited	AGM	Management	Declaration of Dividend for the FY 2017-18	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
23-Jul-18	Lakshmi Machine Works Limited	AGM	Management	Re-appointment of Sri. S.Patry, Director retiring by rotation	FOR	FOR	Appointment compliant with law. No concern identified.
23-Jul-18	Lakshmi Machine Works Limited	AGM	Management	Continuance of appointment of Statutory Auditor without ratification.	FOR	FOR	Compliant with law. No Concern has been identified.
23-Jul-18	Lakshmi Machine Works Limited	AGM	Management	Payment of Commission to Non-Executive Directors	FOR	FOR	Compliant with Law, no Governance concern identified.
23-Jul-18	Lakshmi Machine Works Limited	AGM	Management	Confirmation of remuneration payable to Cost Auditor	FOR	FOR	Compliant with Law. No major concern identified.
24-Jul-18	Navin Fluorine International Limited	AGM	Management	Adoption of Directors' Report, Audited Financial Statements for the year ended 31st March, 2018 and Auditors' Report thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
24-Jul-18	Navin Fluorine International Limited	AGM	Management	Confirmation of Interim Dividend and Declaration of Final Dividend and Special Dividend.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
24-Jul-18	Navin Fluorine International Limited	AGM	Management	Re-appointment of Shri T.M.M. Nambiar who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
24-Jul-18	Navin Fluorine International Limited	AGM	Management	Continuance of Shri S.M. Kulkarni as an Independent Director for the balance term of his current tenure upto 24th June, 2019.	FOR	FOR	No major concern
24-Jul-18	Navin Fluorine International Limited	AGM	Management	Reclassification of the persons/entities from the existing "Promoter"/ "Promoter Group" category to "Public" category	FOR	FOR	Compliant with law, no governance concern has been identified.
24-Jul-18	Navin Fluorine International Limited	AGM	Management	Ordinary resolution U/s.148(3) of the Companies Act, 2013 for approval of remuneration of Cost Auditor	FOR	FOR	Compliant with law. No major concern identified.
24-Jul-18	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for financial year ended 31st March 2018 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
24-Jul-18	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	To declare Dividend on Equity Shares for the financial year ended 31st March 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
24-Jul-18	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	To appoint a Director in place of Mr. Raju Krishnaswamy (DIN No: 03043004), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
24-Jul-18	GlaxoSmithKline Pharmaceuticals Limited	AGM	Shareholders	Re-appointment of Mr. Subesh Williams (DIN: 07786724), as a Director.	FOR	FOR	Appointment compliant with law. No concern identified.
24-Jul-18	GlaxoSmithKline Pharmaceuticals Limited	AGM	Shareholders	Appointment of Ms. Pujja Thakur (DIN: 07971789), as a Director.	FOR	FOR	Appointment compliant with law. No concern identified.
24-Jul-18	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	Appointment of Ms. Pujja Thakur (DIN: 07971789) as a Whole-time Director.	FOR	FOR	Appointment compliant with law. No concern identified.
24-Jul-18	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	Approval of transactions / contracts / arrangements with Related Party.	FOR	FOR	Compliant with law. No Concern has been identified.
24-Jul-18	GlaxoSmithKline Pharmaceuticals Limited	AGM	Management	Ratification of Remuneration to Cost Auditor.	FOR	FOR	No major concern identified.
24-Jul-18	JSW Steel Limited	AGM	Management	Adoption of the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Jul-18	JSW Steel Limited	AGM	Management	Declaration of dividend on the 10% cumulative redeemable preference shares for the financial year 2017-18	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Jul-18	JSW Steel Limited	AGM	Management	Declaration of cumulative dividend on the 0.01% cumulative redeemable preference shares from 1st October, 2002 to 15th June, 2018	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Jul-18	JSW Steel Limited	AGM	Management	Declaration of Dividend on the equity shares of the Company for the financial year 2017-18	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Jul-18	JSW Steel Limited	AGM	Management	Re-appointment of Mr. Seshagiri Rao M. V. S (DIN 00029136) as a Director, liable to retire by rotation.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Jul-18	JSW Steel Limited	AGM	Management	Ratification of Cost Auditors Remuneration	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Jul-18	JSW Steel Limited	AGM	Management	Re-appointment of Dr. Punita Kumar Sinha (DIN 0529262) as an Independent Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Jul-18	JSW Steel Limited	AGM	Management	Issue of Unsecured Redeemable Non-Convertible Debentures aggregating up to ₹ 10,000 Crores during the FY 18-19 on private placement basis	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Jul-18	JSW Steel Limited	AGM	Management	Consent for issue of Specified Securities to Qualified Institutional Buyers for an amount not exceeding ₹ 8,000 Crores.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Jul-18	JSW Steel Limited	AGM	Management	To invest/acquire by way of purchase or otherwise up to a maximum aggregate amount of ₹ 20,000 Crores over and above the permissible limit under section 186(2) of Companies Act, 2013	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Jul-18	Bharti Infratel Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
24-Jul-18	Bharti Infratel Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	Sufficient liquid assets.
24-Jul-18	Bharti Infratel Limited	AGM	Management	Re-appointment of Tao Yih Arthur Lang (DIN: 07798156) as a Director liable to retire by rotation	FOR	FOR	Compliant with law. No Concern has been identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
24-Jul-18	Bharti Infratel Limited	AGM	Management	Ratification of the appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Gurgaon (Registration no. 117366W/W-100018) as the Statutory Auditors of the Company	FOR	FOR	Compliant with law. No Concern has been identified.
24-Jul-18	Bharti Infratel Limited	AGM	Management	Appointment of Anita Kapur (DIN: 07902012) as an Independent Director	FOR	FOR	Compliant with law. No Concern has been identified.
24-Jul-18	Bharti Infratel Limited	AGM	Management	Re-appointment of Akhil Gupta (DIN: 00028728) as Executive Chairman of the Company	FOR	FOR	No Major concerns as such identified
24-Jul-18	Bharti Infratel Limited	AGM	Management	Approval of material related party transactions	FOR	FOR	Compliant with law. No Concern has been identified.
24-Jul-18	Hero MotoCorp Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2018 together with the reports of the Directors' and Auditors' thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
24-Jul-18	Hero MotoCorp Limited	AGM	Management	To confirm payment of Interim dividend of ₹ 55/- per equity share and to declare a final dividend of ₹ 40/- per equity share for the financial year 2017-18.	FOR	FOR	Sufficient funds. No concern identified.
24-Jul-18	Hero MotoCorp Limited	AGM	Management	To re-appoint Mr. Suman Kant Munjal (DIN: 00002803), Director retiring by rotation	FOR	FOR	Compliant with law. No governance concern identified.
24-Jul-18	Hero MotoCorp Limited	AGM	Management	Ratification of remuneration of Cost Auditors for financial year 2018-19.	FOR	FOR	No major concern identified
25-Jul-18	NOCIL Limited	AGM	Management	Adoption of Audited Statement of Accounts for FY 2017-18 etc.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
25-Jul-18	NOCIL Limited	AGM	Management	To declare dividend on equity shares	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
25-Jul-18	NOCIL Limited	AGM	Management	Appointment of Mr. Priyavrat H. Malhotra as a Director.	FOR	FOR	Appointment compliant with law. No concern identified.
25-Jul-18	NOCIL Limited	AGM	Management	Ratification of the Appointment of M/s. Kalyaniwalla & Mistry LLP, as Statutory Auditors of the Company	FOR	FOR	Ratification of Appointment is not required under the current Law. No concern on fixation of remuneration
25-Jul-18	NOCIL Limited	AGM	Management	ORDINARY RESOLUTION: Re-classification of promoter and promoter group shareholding	FOR	FOR	Compliant with law, no governance concern has been identified
25-Jul-18	NOCIL Limited	AGM	Management	Ratification of payment of remuneration to M/s. Kishore Bhatia & Associates, Cost Auditors, Mumbai, for FY 2018-19.	FOR	FOR	Compliant with law. No Concern has been identified.
25-Jul-18	Jyothy Laboratories Limited	AGM	Management	Adoption of the Audited Standalone and Consolidated Financial Statements for the year ended March 31, 2018 and the reports of the Board of Directors and Statutory Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
25-Jul-18	Jyothy Laboratories Limited	AGM	Management	Declaration of Dividend on equity shares of the Company for the financial year 2017-18.	FOR	FOR	Sufficient liquid funds. No concern identified
25-Jul-18	Jyothy Laboratories Limited	AGM	Management	Appointment of Director in place of Mr. K. Ulias Kamath (DIN: 00506681), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Appointment compliant with law. No concern identified.
25-Jul-18	Jyothy Laboratories Limited	AGM	Management	Re-appointment of Mr. Nilesh Bansilal Mehta (DIN: 00199071), as an Independent Director of the Company for a further period of 5 (Five) years with effect from April 1, 2019 upto March 31, 2024	FOR	FOR	No major concern.
25-Jul-18	Jyothy Laboratories Limited	AGM	Management	Re-appointment of Mr. Ramakrishnan Lakshminarayanan (DIN: 00238887), as an Independent Director of the Company for a further period of 5 (Five) years with effect from April 1, 2019 upto March 31, 2024.	FOR	FOR	No major concern.
25-Jul-18	Jyothy Laboratories Limited	AGM	Management	Adoption of new set of Articles of Association of the Company in substitution and to the entire exclusion of the existing Articles of Association of the Company	FOR	FOR	No major concern.
25-Jul-18	Jyothy Laboratories Limited	AGM	Management	Approval of stock options to Mr. Raghunandan Sathyamarayan Rao.	FOR	FOR	No major concern.
25-Jul-18	Jyothy Laboratories Limited	AGM	Management	Approval for issue of Debentures to the tune of ₹ 500 Crores on a Private Placement basis.	FOR	FOR	No major concern. The Company has not clearly stated whether the debentures to be issued are Non-Convertible
25-Jul-18	Jyothy Laboratories Limited	AGM	Management	Ratification of remuneration of Cost Auditors	FOR	FOR	No major concern identified
25-Jul-18	Tata Chemicals Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
25-Jul-18	Tata Chemicals Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2018, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
25-Jul-18	Tata Chemicals Limited	AGM	Management	To declare dividend on the Ordinary Shares for the financial year ended 31st March, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
25-Jul-18	Tata Chemicals Limited	AGM	Management	To appoint a Director in place of Mr. Bhaskar Bhat (DIN: 00148778), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
25-Jul-18	Tata Chemicals Limited	AGM	Shareholders	Appointment of Ms. Padmini Khare Kaicker as a Director and as an Independent Director of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
25-Jul-18	Tata Chemicals Limited	AGM	Shareholders	Appointment of Mr. Zair Langrana as a Director of the Company.	FOR	FOR	Compliant with law. No major concern is identified.
25-Jul-18	Tata Chemicals Limited	AGM	Management	Appointment of Mr. Zarir Langrana as Executive Director of the Company.	FOR	FOR	Compliant with law. No major concern is identified.
25-Jul-18	Tata Chemicals Limited	AGM	Management	Revision in the terms of remuneration of Mr. R. Mukundan, Managing Director.	FOR	FOR	Compliant with law. No Concern has been identified.
25-Jul-18	Tata Chemicals Limited	AGM	Management	Re-appointment of Mr. R. Mukundan as Managing Director & CEO of the Company.	FOR	FOR	Compliant with law. No major concern is identified.
25-Jul-18	Tata Chemicals Limited	AGM	Management	Payment of commission to Non-Executive Directors.	FOR	FOR	Compliant with law. No major governance concern identified.
25-Jul-18	Tata Chemicals Limited	AGM	Management	Ratification of remuneration of Cost Auditors.	FOR	FOR	Compliant with law. No Concern has been identified.
26-Jul-18	Cholamandalam Investment and Finance Company Limited	AGM	Management	Adoption of financial statements together with the board's report and auditor's report thereon for the financial year ended 31 March, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
26-Jul-18	Cholamandalam Investment and Finance Company Limited	AGM	Management	To confirm the interim dividend paid on equity shares and approval of final dividend for the year ended 31 March, 2018	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
26-Jul-18	Cholamandalam Investment and Finance Company Limited	AGM	Management	Re-appointment of Mr. N. Srinivasan, director retiring by rotation	FOR	FOR	Compliant with law. No Concern has been identified.
26-Jul-18	Cholamandalam Investment and Finance Company Limited	AGM	Management	Ratification of appointment of M/s. S.R. Batliboi & Associates LLP, Chartered Accountants as statutory auditors and fixing their remuneration.	FOR	FOR	Ratification of appointment of Auditor is not required under Law. No concern with respect to authority to Board to fix the remuneration of Auditors.
26-Jul-18	Cholamandalam Investment and Finance Company Limited	AGM	Shareholders	Appointment of Mr. Ashok Kumar Barat as an independent director of the company	FOR	FOR	Compliant with law. No Concern has been identified.
26-Jul-18	Cholamandalam Investment and Finance Company Limited	AGM	Shareholders	Appointment of Mr. M.M. Murugappan as a director liable to retire by rotation	FOR	FOR	Compliant with law. No Concern has been identified.
26-Jul-18	Cholamandalam Investment and Finance Company Limited	AGM	Management	Special resolution for approval of borrowing powers of the company	FOR	FOR	Compliant with law. No Concern has been identified.
26-Jul-18	Cholamandalam Investment and Finance Company Limited	AGM	Management	Special resolution for issue of securities on a private placement basis under section 42 of the Companies Act, 2013.	FOR	FOR	Compliant with law. No Concern has been identified.
26-Jul-18	Cholamandalam Investment and Finance Company Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2018 and the Reports of the Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
26-Jul-18	Cholamandalam Investment and Finance Company Limited	AGM	Management	To appoint a Director in place of Mr. Jacob Sebastian Maullakuzhy (DIN: 07645510), who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
26-Jul-18	Cholamandalam Investment and Finance Company Limited	AGM	Management	Ratification of appointment of the Statutory Auditors - M/s. S R B C & Co LLP, Chartered Accountants (Firm Registration Number 324982E/E300003).	FOR	FOR	Compliant with law. No Concern has been identified.
26-Jul-18	Cholamandalam Investment and Finance Company Limited	AGM	Management	Appointment of Ms. Sukanya Kripalu (DIN:06994202) as an Independent Director of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
26-Jul-18	Cholamandalam Investment and Finance Company Limited	AGM	Management	To receive, consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
26-Jul-18	Grindwell Norton Limited	AGM	Management	To declare a dividend on Equity Shares for the financial year ended March 31, 2018.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
25-Jul-18	Grindwell Norton Limited	AGM	Management	To appoint a Director in place of Ms. Marie-Armelle Chupin (Director Identification No. 00066499), who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	No major concern identified
25-Jul-18	Grindwell Norton Limited	AGM	Management	Ratification of Remuneration of Cost Auditor of the Company.	FOR	FOR	Compliant with law. No major concern identified.
25-Jul-18	Control Print Limited	AGM	Management	Adoption of Audited Financial Statements (Standalone & Consolidated) for the year ended March 31, 2018 and reports of the Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
25-Jul-18	Control Print Limited	AGM	Management	To declare a final Dividend of ₹3.50 per equity share (face value of ₹10) each for the financial year ended March 31, 2018 and to confirm interim dividend of ₹3.00 per equity share already declared and paid for the financial year ended 31st March, 2018	FOR	FOR	Compliant with Law. Company has sufficient liquid assets.
25-Jul-18	Control Print Limited	AGM	Management	To appoint a Director in place of Mr. Shiva Kabra (DIN: 00190173), who retires by rotation	FOR	FOR	Compliant with Law. No governance Concern identified
25-Jul-18	Control Print Limited	AGM	Shareholders	Appointment of Ritu Joshi (DIN: 2600483) as a Director	FOR	FOR	Compliant with Law. No governance Concern identified
25-Jul-18	Control Print Limited	AGM	Management	Re-Appointment and increase in remuneration of Mr. Basant Kabra (DIN: 00176807) as Managing Director	FOR	FOR	No major concerns as such identified
25-Jul-18	Control Print Limited	AGM	Management	Ratification of Cost Auditor's remuneration	FOR	FOR	No major concern has been identified.
25-Jul-18	Control Print Limited	AGM	Management	Approval to deliver documents through a particular mode as may be sought by the member.	FOR	FOR	Compliant with law. No major concern has been identified
25-Jul-18	Dabur India Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2018 and the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Jul-18	Dabur India Limited	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2018 and the report of Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Jul-18	Dabur India Limited	AGM	Management	To confirm the interim dividend already paid and declare final dividend (including special dividend) on equity shares for the financial year ended 31st March, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Jul-18	Dabur India Limited	AGM	Management	To appoint a Director in place of Mr. Saket Burman (DIN 05208674) who retires by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Jul-18	Dabur India Limited	AGM	Management	Approval and ratification of remuneration payable to Cost Auditors for Financial Year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Jul-18	Dabur India Limited	AGM	Management	Authorising the Board of Directors under section 186 of the Companies Act, 2013 for giving of Loan, guarantee or security in connection with a loan to any person or other body corporate and acquisition of securities of any other body corporate up to Rs. 8,000 crores.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Jul-18	Dabur India Limited	AGM	Management	Pursuant to SEBI (LODR) Regulations 2015, approval for continuation of appointment of Mr. R. C. Bhargava (DIN: 00007620) as Non-Executive Independent Director w.e.f. 1st April, 2019 up to the conclusion of AGM of the company to be held in the calendar year 2019.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Jul-18	Dabur India Limited	AGM	Management	Pursuant to SEBI (LODR) Regulations 2015, approval for continuation of appointment of Dr. S Narayan (DIN: 00094081) as Non-Executive Independent Director w.e.f. 1st April, 2019 up to the conclusion of AGM of the company to be held in the calendar year 2019.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Jul-18	Shriram Transport Finance Company Limited	AGM	Management	To receive, consider and adopt: a. Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, together with the Report of the Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Jul-18	Shriram Transport Finance Company Limited	AGM	Management	To confirm Interim Dividend and the declaration of Final Dividend on equity shares.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
25-Jul-18	Shriram Transport Finance Company Limited	AGM	Management	To re-appoint Mr. Puneet Bhatia (holding DIN 00143973), as Director retiring by rotation.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Jul-18	Shriram Transport Finance Company Limited	AGM	Management	To ratify appointment of M/s. Haribhakti & Co. LLP, Chartered Accountants and M/s Pijush Gupta & Co. Chartered Accountants as Joint Auditors of the Company and payment of remuneration to the Joint Auditors for the financial Year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Jul-18	Bharat Financial Inclusion Limited	AGM	Management	Adoption of financial statements of the Company and the reports of the Directors and Auditors	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
25-Jul-18	Bharat Financial Inclusion Limited	AGM	Management	Appointment of a Director in place of Mr. Ashish Lakhanpal [DIN: 02410201], and, being eligible, offered himself for reappointment.	FOR	FOR	Appointment compliant with law. No concern identified.
25-Jul-18	Bharat Financial Inclusion Limited	AGM	Management	Ratification of appointment of BSR & Associates LLP, Chartered Accountants as Statutory Auditors	FOR	FOR	Compliant with law. No Concern has been identified.
25-Jul-18	Bharat Financial Inclusion Limited	AGM	Management	Reappointment of Mr. M. Ramachandra Rao [DIN: 03276291] as the Managing Director & Chief Executive Officer of the Company	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
25-Jul-18	Bharat Financial Inclusion Limited	AGM	Management	Issue and allotment of Non-Convertible Debentures and other debt securities on private placement basis	FOR	FOR	Compliant with the law. No governance issues observed
25-Jul-18	Canara Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2018, Profit & Loss account for the year ended 31st March 2018, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Jul-18	Canara Bank	AGM	Management	Issue of Securities.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Jul-18	Canara Bank	AGM	Management	To approve Employee Share Purchase Scheme "CanBank-ESPS".	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Jul-18	Indusind Bank Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) for the Financial Year ended March 31, 2018, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
25-Jul-18	Indusind Bank Limited	AGM	Management	To declare Dividend on Equity Shares of the Bank for the Financial Year ended March 31, 2018	FOR	FOR	Sufficient funds. No governance concern identified
25-Jul-18	Indusind Bank Limited	AGM	Management	To appoint a Director in place of Mr. R. Seshasayee (DIN: 00047985), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
25-Jul-18	Indusind Bank Limited	AGM	Management	To appoint the Statutory Auditor of the Bank and authorise the Board of Directors to fix their remuneration.	FOR	FOR	No major concern. Appointment and remuneration are subject to RBI approval.
25-Jul-18	Indusind Bank Limited	AGM	Management	Re-appointment of Mr. Ramesh Sobti (DIN: 00031034), as Managing Director & CEO of the Bank.	FOR	FOR	Appointment compliant with the Law. Remuneration subject to RBI approval. No concerns identified.
25-Jul-18	Indusind Bank Limited	AGM	Management	Appointment of Mr. Yashodhan M. Kale as Non-Executive Director	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
25-Jul-18	Indusind Bank Limited	AGM	Management	Borrowing of monies pursuant to Section 180(1)(c) of the Companies Act, 2013 and other applicable provisions.	FOR	FOR	Compliant with law. No Concern has been identified.
25-Jul-18	Indusind Bank Limited	AGM	Management	Issue of Long Term Bonds / Non-Convertible Debentures on Private Placement Basis.	FOR	FOR	No dilution in shareholding. Proposed issue is in accordance with law.
25-Jul-18	Indusind Bank Limited	AGM	Management	To increase the shareholding limit for Registered Foreign Institutional Investors ("FIIs") / Foreign Portfolio Investors ("FPIs") upto an aggregate limit of 74% of the Paid-Up Equity Share Capital of the Bank	FOR	FOR	Compliant with Law. No governance concerns.
27-Jul-18	Tata Power Company Limited	AGM	Management	Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March 2018, together with the Reports of the Board of Directors and the Auditors thereon	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Tata Power Company Limited	AGM	Management	Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2018, together with the Report of the Auditors thereon	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Tata Power Company Limited	AGM	Management	Declaration of dividend on Equity Shares for the financial year ended 31st March 2018	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Jul-18	Tata Power Company Limited	AGM	Management	Appointment of Director in place of Mr. N. Chandrasekaran (DIN: 00121863), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Tata Power Company Limited	AGM	Shareholders	Appointment of Mr. Hemant Bhargava as a Director	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Tata Power Company Limited	AGM	Shareholders	Appointment of Mr. Saurabh Agrawal as a Director	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Tata Power Company Limited	AGM	Shareholders	Appointment of Mr. Bammali Agrawala as a Director	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Tata Power Company Limited	AGM	Shareholders	Appointment of Mr. Praveer Sinha as a Director	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Tata Power Company Limited	AGM	Shareholders	Appointment of Mr. Praveer Sinha as CEO & Managing Director	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Tata Power Company Limited	AGM	Management	Private placement of Non-Convertible Debentures/Bonds	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Tata Power Company Limited	AGM	Management	Commission to Non-Executive Directors	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Tata Power Company Limited	AGM	Management	Appointment of Branch Auditors	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Tata Power Company Limited	AGM	Management	Ratification of Cost Auditor's Remuneration	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Shoppers Stop Limited	AGM	Management	Adoption of: a. the audited standalone financial statements of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and the Auditors thereon; and b. the audited consolidated financial statements of the Company for the financial year ended March 31, 2018 and the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Jul-18	Shoppers Stop Limited	AGM	Management	To declare dividend of ₹ 0.75 per equity share for the financial year ended March 31, 2018.	FOR	FOR	Sufficient liquid assets.
27-Jul-18	Shoppers Stop Limited	AGM	Management	To appoint a Director in place of Mr. Neel C. Raheja (DIN: 0029010), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
27-Jul-18	Shoppers Stop Limited	AGM	Shareholders	To appoint Ms. Ameera Shah (DIN: 00208095), as an Independent Director of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
27-Jul-18	Shoppers Stop Limited	AGM	Shareholders	To appoint Mr. Rajiv Suri (DIN: 08124971), as Director of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
27-Jul-18	Shoppers Stop Limited	AGM	Management	To appoint Mr. Rajiv Suri (DIN: 08124971), as the Managing Director of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
27-Jul-18	Coromandel International Limited	AGM	Management	Adoption of Audited Standalone Financial Statements for the financial year ended 31 March, 2018, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Jul-18	Coromandel International Limited	AGM	Management	Adoption of Audited Consolidated Financial Statements for the financial year ended 31 March, 2018, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Jul-18	Coromandel International Limited	AGM	Management	Declaration of Dividend for the year ended 31st March, 2018	FOR	FOR	Sufficient funds. No concern identified.
27-Jul-18	Coromandel International Limited	AGM	Management	Re-appointment of Mr. M.M Venkatachalam, as a Director	FOR	FOR	Compliant with law. No Concern has been identified.
27-Jul-18	Coromandel International Limited	AGM	Management	Ratification of appointment of M/s. Deloitte Haskins & Sells as Statutory Auditors	FOR	FOR	Although the ratification of appointment of auditors is not required under the current law and that part of the resolution has become infructuous, however, no major concern has been identified regarding the approval to fix the remuneration of Auditors.
27-Jul-18	Coromandel International Limited	AGM	Management	Appointment of Mr. M.M Munugappan as a Director	FOR	FOR	Compliant with law. No Concern has been identified.
27-Jul-18	Coromandel International Limited	AGM	Management	Ratification of payment of Remuneration to Cost Auditors for the year 2018-19	FOR	FOR	No major concern
27-Jul-18	Suzlon Energy Limited	AGM	Management	To adopt Financial Statements, etc. for the financial year 2017-18.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Suzlon Energy Limited	AGM	Management	To re-appoint Mr. Girish R. Tanti as Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Jul-18	Suzlon Energy Limited	AGM	Management	To re-appoint Mr. Tulsir R. Tanti as Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Suzlon Energy Limited	AGM	Management	To regularise Mr. Brij Mohan Sharma, a nominee of IBI Bank Limited as Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Suzlon Energy Limited	AGM	Management	To approve remuneration of the Cost Auditors	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Suzlon Energy Limited	AGM	Management	To offer, issue and allot equity shares / equity linked instruments to an extent of Rs. 2,000 Crores	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Suzlon Energy Limited	AGM	Management	To offer, issue and allot redeemable non-convertible debentures / non equity linked instruments to an extent of Rs. 900 Crores on private placement basis.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Mayur Uniquoters Ltd	AGM	Management	To consider and adopt: (a) The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2018 together with the reports of the Board of Directors and Auditors thereon; and (b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2018 and Auditor's report thereon.	FOR	FOR	No concern identified.
27-Jul-18	Mayur Uniquoters Ltd	AGM	Management	To declare final dividend of ₹ 0.25/- per Equity Share for the financial year ended 31st March, 2018 and to confirm all Interim Dividends of ₹ 1.15/- per Equity Share, already paid during the financial year ended 31st March, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
27-Jul-18	Mayur Uniquoters Ltd	AGM	Management	To appoint a Director in place of Mr. Arun Kumar Bagaria (DIN:00373862), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jul-18	Mayur Uniquoters Ltd	AGM	Management	To ratify the payment of remuneration to the Cost Auditor for the financial year 2018-19.	FOR	FOR	Compliant with law, no major concern has been identified
27-Jul-18	Mayur Uniquoters Ltd	AGM	Management	To Appoint Mr. Shyam Agrawal (DIN: 03516372) as an Independent Director of the Company.	FOR	FOR	No concern has been identified, compliant with law.
27-Jul-18	Mayur Uniquoters Ltd	AGM	Management	To adopt new set of regulations of Articles of Association of the Company.	FOR	FOR	No concern identified.
27-Jul-18	Mayur Uniquoters Ltd	AGM	Management	To authorise the Board of Directors to grant loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013.	FOR	FOR	No concern identified.
27-Jul-18	Equitas Holdings Limited	AGM	Management	Adoption of Financial Statements	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Equitas Holdings Limited	AGM	Management	Appointment of Mr Bhaskar S (DIN: 02360919) as a Director liable to retire by rotation	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Equitas Holdings Limited	AGM	Management	Ratification of appointment of M/s S R Battiboi & Associates LLP as Statutory Auditors of the Company till the conclusion of 12th Annual General Meeting.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Equitas Holdings Limited	AGM	Management	Appointment of Mr Viswanatha Prasad S (DIN: 00574928) as Independent Director of the Company	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	Adoption of Financial Statement for the year ended March 31, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Jul-18	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To declare Dividend for the year ended March 31, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
27-Jul-18	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To re-appoint Mr. Franz Cerwinka as Director who retires by rotation.	FOR	FOR	Compliant with law. No Concern has been identified.
27-Jul-18	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To appoint Cost Auditors for the year starting from April 01, 2018 to March 31, 2019.	FOR	FOR	No major concern identified.
27-Jul-18	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To appoint Mr. Yoshikazu Ishihara as a Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jul-18	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To approve payment of Royalty upto 2.9% of the annual consolidated turnover of the previous financial year.	FOR	FOR	Compliant with law. No Concern has been identified.
27-Jul-18	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Management	To approve continuation of appointment of Ms. Indira Parikh as Independent Director.	FOR	FOR	Compliant with law. No Concern has been identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Jul-18	WABCO India Limited	AGM	Management	Consider and adopt the audited financial statements, reports of the Board of directors and auditors for the year ended 31st March 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Jul-18	WABCO India Limited	AGM	Management	Declaration of dividend	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
27-Jul-18	WABCO India Limited	AGM	Management	Re-appointment of Ms. Lisa Brown (DIN: 07053317) who retires by rotation	FOR	FOR	Compliant with law. No Governance concern identified.
27-Jul-18	WABCO India Limited	AGM	Management	Ratification of the remuneration payable to Mr. A N Raman, Practising Cost Accountant as Cost Auditor for 2018-19.	FOR	FOR	Compliant with Law. No major concern identified.
27-Jul-18	WABCO India Limited	AGM	Management	Approval of material related party transactions with WABCO Europe BV&A	FOR	FOR	Compliant with Law. No major Concern has been identified
27-Jul-18	WABCO India Limited	AGM	Management	Approve increase in limits in the remuneration payable to Mr. P Kaniappan, Managing Director	FOR	FOR	Compliant with Law. No Governance Concern has been identified.
27-Jul-18	Persistent Systems Limited	AGM	Management	To receive, consider and adopt: a. Audited Financial Statements, Reports of the Board of Directors and Auditors thereon, and b. Audited Consolidated Financial Statements	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Jul-18	Persistent Systems Limited	AGM	Management	To confirm the payment of Interim Dividend of ₹ 7 per share and to approve a Final Dividend of ₹ 3 per share for the Financial Year 2017-18	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
27-Jul-18	Persistent Systems Limited	AGM	Management	To appoint a director in place of Mr. Thomas Kendra (DIN: 07406678), Non-Executive Non-Independent Director who retires by rotation and has confirmed his eligibility and willingness to accept office, if re-appointed	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jul-18	Persistent Systems Limited	AGM	Management	To appoint Dr. Anant Deep Jhingran (DIN: 05116722) as an Independent Director of the Company, not liable to retire by rotation, to hold office for 5 (Five) consecutive years i.e. up to November 20, 2022	FOR	FOR	No major concern as such identified
27-Jul-18	Persistent Systems Limited	AGM	Management	To appoint Prof. Deepak B. Phatak (DIN: 00046205) as an Independent Director of the Company, not liable to retire by rotation, to hold office for 5 (Five) consecutive years i.e. up to April 23, 2023	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jul-18	Persistent Systems Limited	AGM	Management	To appoint Mr. Guy Efferman (DIN: 08101854) as an Independent Director of the Company, not liable to retire by rotation, to hold office for 5 (Five) consecutive years i.e. up to April 23, 2023	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jul-18	Persistent Systems Limited	AGM	Management	To appoint Mr. Sunil Sapre (DIN: 06475949) as an Executive Director of the Company, liable to retire by rotation to hold office for 3 (Three) consecutive years i.e. up to January 26, 2021	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jul-18	ITC Limited	AGM	Management	Adoption of the Financial Statements of the Company for the financial year ended 31st March, 2018, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Jul-18	ITC Limited	AGM	Management	Declaration of dividend for the financial year ended 31st March, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
27-Jul-18	ITC Limited	AGM	Management	Appointment of Mr. Nakul Anand who retires by rotation and offers himself for re-election.	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jul-18	ITC Limited	AGM	Management	Appointment of Mr. Sanjiv Puri who retires by rotation and offers himself for re-election	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jul-18	ITC Limited	AGM	Management	Ratification of appointment of Messrs. Deloitte Haskins & Sells, Chartered Accountants, as Auditors, from the conclusion of the 107th AGM till the conclusion of the 108th AGM and approval to their remuneration for the financial year 2018-19.	FOR	FOR	Ratification of appointment is infructuous post amendment to Companies Act 2013. No concern has been identified with respect to proposed remuneration.
27-Jul-18	ITC Limited	AGM	Management	Appointment of Mr. John Pullinthanam as Director, liable to retire by rotation	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jul-18	ITC Limited	AGM	Management	Re-designation of Mr. Sanjiv Puri as Managing Director with effect from 16th May, 2018	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jul-18	ITC Limited	AGM	Management	Re-appointment of Mr. Sanjiv Puri as Director, not liable to retire by rotation, and also as Managing Director with effect from 22nd July, 2019	FOR	FOR	Appointment compliant with law. No concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Jul-18	ITC Limited	AGM	Management	Re-appointment of Mr. Nakul Anand as Director, liable to retire by rotation, and also as Wholetime Director with effect from 3rd January, 2019.	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jul-18	ITC Limited	AGM	Management	Re-appointment of Mr. Rajiv Tandon as Director, liable to retire by rotation, and also as Wholetime Director with effect from 22nd July, 2019.	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jul-18	ITC Limited	AGM	Management	Approval in terms of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, to the remuneration of Mr. Yogesh Chander Deveshwar as Chairman for the period from 1st April, 2019 to 4th February, 2020 as already approved by the Members.	FOR	FOR	No major concern identified.
27-Jul-18	ITC Limited	AGM	Management	Re-appointment of Mr. Yogesh Chander Deveshwar as Non-Executive Director, not liable to retire by rotation, and Chairman for the period from 5th February, 2020 to 3rd February, 2022	FOR	FOR	No major concern identified.
27-Jul-18	ITC Limited	AGM	Management	Approval in terms of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, to the continuation of Mr. Sahibzada Syed Habib-ur-Rehman as Independent Director for the period from 20th March, 2019 to 14th September, 2019 as already approved by the Members.	FOR	FOR	Compliant with law. No Concern has been identified.
27-Jul-18	ITC Limited	AGM	Management	Re-appointment of Mr. Shilabhadra Banerjee as Independent Director with effect from 30th July, 2019.	FOR	FOR	No major concern identified.
27-Jul-18	ITC Limited	AGM	Management	Remuneration by way of commission to the Non-Executive Directors, annually, for a period not exceeding five years, for each of the financial years commencing from 1st April, 2019.	FOR	FOR	Compliant with law. No Concern has been identified.
27-Jul-18	ITC Limited	AGM	Management	Ratification of remuneration of Mr. P. Rajuliyer, Cost Auditor, for the financial year 2018-19.	FOR	FOR	No major concern identified.
27-Jul-18	ITC Limited	AGM	Management	Ratification of remuneration of Messrs. Shome & Banerjee, Cost Auditors, for the financial year 2018-19.	FOR	FOR	No major concern identified.
27-Jul-18	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	To receive, consider and adopt: a. The audited financial statements of the Company for the financial year ended March 31, 2018, and Reports of the Directors and Auditors thereon; and b. The audited consolidated financial statements of the Company for the financial year ended March 31, 2018 and report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Jul-18	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	To confirm the interim dividend paid during the year and to declare a final dividend for the financial year ended March 31, 2018	FOR	FOR	Sufficient funds. No Concern Identified.
27-Jul-18	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	To appoint a Director in place of Mr. Akshat Goenka (DIN: 07131982), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern regarding time commitment and profile of the director.
27-Jul-18	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	Ratification of Remuneration payable to Cost Auditor for financial year 2018-19	FOR	FOR	No Major Concern identified.
27-Jul-18	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	To approve the revised remuneration w.e.f. 01.04.2018 and to consider the re-appointment of Mr. Arvind Goenka (DIN: 00135653), Managing Director for a period of 5 years with effect from October 01, 2018.	FOR	FOR	Fair Remuneration. No major concern is identified.
27-Jul-18	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	To approve the revised remuneration w.e.f. 01.04.2018 and to consider the re-appointment of Mr. Akshat Goenka (DIN: 07131982), Jt. Managing Director for a period of 5 years with effect from June 01, 2018	FOR	FOR	Compliant with law. Fair remuneration. No major concern identified.
27-Jul-18	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	To consider the continuation of Mr. J.P Goenka as Non-Executive Director of the Company.	FOR	FOR	No major concern identified
27-Jul-18	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	Approval under Section 180(1)(a) of the Companies Act, 2013 for creating mortgage/charge on the Company's movable and immovable assets, both present and future.	FOR	FOR	Compliant with law. No Concern has been identified.
27-Jul-18	Mahindra & Mahindra Financial Services Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Jul-18	Mahindra & Mahindra Financial Services Limited	AGM	Management	Declaration of Dividend on Equity Shares.	FOR	FOR	Compliant with law. No Concern has been identified.
27-Jul-18	Mahindra & Mahindra Financial Services Limited	AGM	Management	Re-appointment of Dr. Anish Shah (DIN: 02719429) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
27-Jul-18	Mahindra & Mahindra Financial Services Limited	AGM	Management	Ratification of appointment of Messrs. B S R & Co. LLP, Chartered Accountants, (ICAI Firm Registration Number 101248W/W-100022), as Statutory Auditors of the Company and approve their remuneration.	FOR	FOR	Ratification of appointment is infructuous after amendment to Companies Act, 2013. No concern has been identified with respect to the remuneration
27-Jul-18	Apcotex Industries Limited	AGM	Management	Consider and adopt Audited Financial Statement, Reports of the Board of Directors and Auditors.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Jul-18	Apcotex Industries Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	Compliant with Law. Company has sufficient liquid assets
27-Jul-18	Apcotex Industries Limited	AGM	Management	Re-appointment of Mr. Amit C. Choksey, retiring by rotation	FOR	FOR	Compliant with Law. No governance Concern identified.
27-Jul-18	Apcotex Industries Limited	AGM	Management	Appointment of Auditors in place of retiring Auditor and fixing their remuneration	FOR	FOR	Compliant with Law. No governance Concern identified.
27-Jul-18	Apcotex Industries Limited	AGM	Management	Shifting of Registered office.	FOR	FOR	Compliant with Law. No governance concern has been identified.
27-Jul-18	Phillips Carbon Black Limited	AGM	Management	Adoption of Audited Financial Statements including Consolidated Audited Financial Statements and Reports of Board of Directors and Auditors of the Company for the year ended 31st March 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Jul-18	Phillips Carbon Black Limited	AGM	Management	To confirm Interim Dividend and declare Final Dividend on the Equity Shares of the Company for the Financial Year ended 31st March 2018	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
27-Jul-18	Phillips Carbon Black Limited	AGM	Management	Re-appointment of Mr. Sanjiv Goenka, as a Director of the Company	FOR	FOR	Compliant with law. No major concern identified.
27-Jul-18	Phillips Carbon Black Limited	AGM	Management	Ratification of appointment of Messrs. S R Batliboi & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company	FOR	FOR	Resolution for ratification of appointment is infructuous. No major concerns identified regarding remuneration.
27-Jul-18	Phillips Carbon Black Limited	AGM	Management	Increasing the limit of investment by Foreign Portfolio Investors (FPIs) and/or Foreign Institutional Investors (FIIs) in the equity share capital of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
27-Jul-18	Phillips Carbon Black Limited	AGM	Management	Ratification of remuneration of M/s. Shome & Banerjee, Cost Accountants, Cost Auditors of the Company	FOR	FOR	Compliant with law, no major concern has been identified.
27-Jul-18	Biocon Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Biocon Limited	AGM	Management	To declare a dividend of Re. 1/- per equity share.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Biocon Limited	AGM	Management	To appoint a Director in place of Mr. John Shaw (DIN: 00347250) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Biocon Limited	AGM	Management	Ratification of appointment of M/s. B S R & Co. LLP, as Statutory Auditor of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Biocon Limited	AGM	Shareholders	Re-appointment of Dr. Jeremy Levin as Independent Director for a term of five years up to the conclusion of 45th Annual General Meeting.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Biocon Limited	AGM	Shareholders	Re-appointment of Dr. Vijay Kuchroo as Independent Director for a term of five years up to the conclusion of 45th Annual General Meeting.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Biocon Limited	AGM	Shareholders	Appointment of Mr. Bobby Kanubhai Parikh as Independent Director for a term of three years up to the conclusion of 43rd Annual General Meeting.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Jul-18	Biocon Limited	AGM	Management	Ratification of the remuneration of M/s. Rao Murthy & Associates, Cost Auditors for FY 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Jul-18	Vinati Organics Limited	AGM	Management	Adoption of the audited financial statements of the Company for the financial year ended 31st March, 2018 together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
28-Jul-18	Vinati Organics Limited	AGM	Management	Declaration of final dividend on equity shares.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
28-Jul-18	Vinati Organics Limited	AGM	Management	Re-appointment of Mr. Sunil Saraf (DIN: 00076887) as a Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
28-Jul-18	Gujarat Ambuja Exports Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 and the reports of the Board of Directors and the Auditors thereon for the financial year ended 31st March, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
28-Jul-18	Gujarat Ambuja Exports Limited	AGM	Management	To declare Final Dividend on equity shares for the financial year 2017-18.	FOR	FOR	Compliant with Law, Company has sufficient liquid assets.
28-Jul-18	Gujarat Ambuja Exports Limited	AGM	Management	To appoint a director in place of Shri Manish Gupta (Holding DIN 000281596), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance concern identified.
28-Jul-18	Gujarat Ambuja Exports Limited	AGM	Management	Ratification of remuneration of Cost Auditor of the Company for the Financial Year 2018-19.	FOR	FOR	No major concern identified.
28-Jul-18	Gujarat Ambuja Exports Limited	AGM	Management	Re-appointment of Shri VijayKumar Gupta as Chairman & Managing Director of the Company w.e.f. 1st April, 2018 upto 23rd May, 2018.	FOR	FOR	Resolution is related to a position held in past by a deceased person, no concern identified.
28-Jul-18	Gujarat Ambuja Exports Limited	AGM	Management	Re-appointment of Shri Manish Gupta as Chairman & Managing Director of the Company w.e.f. 28th December, 2018 till 27th December, 2023.	FOR	FOR	No major concerns
28-Jul-18	Gujarat Ambuja Exports Limited	AGM	Management	Re-appointment of Shri Rohit Patel (DIN 00012367) as an Independent Director of the Company.	FOR	FOR	No major concerns
28-Jul-18	Gujarat Ambuja Exports Limited	AGM	Management	Re-appointment of Shri Sudhin Choksey (DIN 00036085) as an Independent Director of the Company.	FOR	FOR	No major concerns
28-Jul-18	Unichem Laboratories Limited	AGM	Management	(a) Audited standalone financial statements and Reports thereon for the year ended March 31, 2018. (b) Audited consolidated financial statements for the year ended March 31, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
28-Jul-18	Unichem Laboratories Limited	AGM	Management	Declaration of dividend for the year ended March 31, 2018.	FOR	FOR	Sufficient liquid assets.
28-Jul-18	Unichem Laboratories Limited	AGM	Management	Re-appointment of Dr. Prakash A. Mody, Director, who retires by rotation.	FOR	FOR	No major concern as such identified
28-Jul-18	Unichem Laboratories Limited	AGM	Shareholders	Re-appointment of Dr. Prakash A. Mody as the Chairman & Managing Director of the Company for a period of five years with effect from July 1, 2018 upto June 30, 2023.	FOR	FOR	No major concern as such identified
28-Jul-18	Unichem Laboratories Limited	AGM	Shareholders	Appointment of Mr. Dilip Kunkollenkar as a Director of the Company retiring by rotation.	FOR	FOR	Compliant with law. No Concern has been identified.
28-Jul-18	Unichem Laboratories Limited	AGM	Shareholders	Appointment of Mr. Dilip Kunkollenkar as a Wholetime Director of the Company, designated as Director Technical for a period of five years with effect from April 1, 2018 upto March 31, 2023.	FOR	FOR	Compliant with law. No Concern has been identified.
28-Jul-18	Unichem Laboratories Limited	AGM	Shareholders	Re-appointment of Mr. Pratull Anubhai as an Independent Director of the Company for a second term of five consecutive years with effect from April 1, 2019 upto March 31, 2024.	FOR	FOR	No major concern as such identified
28-Jul-18	Unichem Laboratories Limited	AGM	Shareholders	Re-appointment of Mr. Pratull Sheth as an Independent Director of the Company for a second term of five consecutive years with effect from April 1, 2019 upto March 31, 2024.	FOR	FOR	No major concern as such identified
28-Jul-18	Unichem Laboratories Limited	AGM	Shareholders	Re-appointment of Mr. Anand Mahajan as an Independent Director of the Company for a second term of five consecutive years with effect from April 1, 2019 upto March 31, 2024.	FOR	FOR	No major concern as such identified
28-Jul-18	Unichem Laboratories Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors, Kishore Bhatia and Associates.	FOR	FOR	Compliant with law. No Concern has been identified.
28-Jul-18	Sharda Cropchem Ltd	PB	Management	To approve raising of additional capital by way of one or more public or private offerings to eligible investors through an issuance of equity shares or other eligible securities for an amount not exceeding Rs. 400 Crores.	FOR	FOR	No major concern identified



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
28-Jul-18	JK Cement Limited	AGM	Management	To receive, consider and adopt a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2018, together with the Reports of Directors and Auditors thereon. b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2018, together with the Reports of Auditors thereon	FOR	FOR	1 (a) & (b): Unqualified Accounts. Compliant with accounting Standards.
28-Jul-18	JK Cement Limited	AGM	Management	To declare Dividend on Equity Shares for the year ended 31st March, 2018 .	FOR	FOR	No governance concern observed.
28-Jul-18	JK Cement Limited	AGM	Management	To appoint a Director in place of Mr. K.N. Khandelwal (Aged about 74 years), who retires by rotation.	FOR	FOR	No governance concern observed.
28-Jul-18	JK Cement Limited	AGM	Management	Ratification of remuneration to the Cost Auditors	FOR	FOR	No major concern identified.
28-Jul-18	JK Cement Limited	AGM	Management	Private Placement of Non-Convertible Debentures.	FOR	FOR	No dilution in shareholding. Proposed issue is in accordance with law
28-Jul-18	JK Cement Limited	AGM	Management	Raising of funds through issue of equity shares.	FOR	FOR	No major concern identified
30-Jul-18	Swaraj Engines Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
30-Jul-18	Swaraj Engines Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
30-Jul-18	Swaraj Engines Limited	AGM	Management	Re-appointment of Shri R.R. Deshpande (DIN 00007439) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
30-Jul-18	Swaraj Engines Limited	AGM	Management	Re-appointment of Shri Vijay Varma (DIN 00011352) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
30-Jul-18	Swaraj Engines Limited	AGM	Management	Ratification of appointment of Auditors and fix their remuneration	FOR	FOR	Resolution for ratification of appointment is infructuous. No major concern identified regarding remuneration.
30-Jul-18	Swaraj Engines Limited	AGM	Management	Ratification of the remuneration payable to the Cost Auditors of the Company	FOR	FOR	Compliant with law. No major concern identified.
30-Jul-18	Swaraj Engines Limited	AGM	Management	Approval of material Related Party Transactions.	FOR	FOR	No major concern
30-Jul-18	Bharti Airtel Limited	TCM (Equity Shareholder)	Management	Approval of the scheme of arrangement between Bharti Airtel Limited and Telesonic Networks Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013	FOR	FOR	Compliant with Law, adequate disclosures made.
30-Jul-18	Housing Development Finance Corporation Limited	AGM	Management	Adoption of the audited financial statements of the Corporation for the financial year ended March 31, 2018 together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
30-Jul-18	Housing Development Finance Corporation Limited	AGM	Management	Adoption of the audited consolidated financial statements for the financial year ended March 31, 2018 together with the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
30-Jul-18	Housing Development Finance Corporation Limited	AGM	Management	Declaration of final dividend on equity shares of the Corporation.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	Housing Development Finance Corporation Limited	AGM	Shareholders	Appointment of Mr. Upendra Kumar Sinha as an Independent Director.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	Housing Development Finance Corporation Limited	AGM	Shareholders	Appointment of Mr. Jalaj Ashwin Dani as an Independent Director.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	Housing Development Finance Corporation Limited	AGM	Management	Approval for continuation of directorship of Mr. B. S. Mehta.	FOR	FOR	No major concern
30-Jul-18	Housing Development Finance Corporation Limited	AGM	Management	Approval for continuation of directorship of Dr. Bimal Jalan.	FOR	FOR	No major concern
30-Jul-18	Housing Development Finance Corporation Limited	AGM	Management	Approval for continuation of directorship of Dr. J. J. Irani.	FOR	FOR	No major concern
30-Jul-18	Housing Development Finance Corporation Limited	AGM	Management	Re-appointment of Mr. Deepak S. Parekh as a Director of the Corporation and continuation of his directorship.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	Housing Development Finance Corporation Limited	AGM	Management	Approval to issue Redeemable Non-Convertible Debentures and/ or any other hybrid instruments on private placement basis, up to an amount not exceeding ₹ 85,000 crores.	FOR	FOR	Compliant with law. No Concern has been identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
30-Jul-18	Housing Development Finance Corporation Limited	AGM	Management	Approval of related party transactions with HDFC Bank Limited.	FOR	FOR	Compliant with law. No major governance concern identified.
30-Jul-18	Housing Development Finance Corporation Limited	AGM	Management	Authority to the Board of Directors of the Corporation to borrow monies for the purposes of the business of the Corporation, such that the overall outstanding amount does not exceed ₹ 5,00,000 crores.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	Housing Development Finance Corporation Limited	AGM	Management	Re-appointment of Mr. Keki M. Mistry as the Managing Director (designated as the "Vice Chairman & Chief Executive Officer") of the Corporation, for a period of 3 years, with effect from November 14, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	KEC International Limited	AGM	Management	Adoption of Audited Financial Statements (including the Consolidated Financial Statements) and Reports of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
30-Jul-18	KEC International Limited	AGM	Management	Declaration of Dividend for the financial year 2017-18.	FOR	FOR	Sufficient liquid assets.
30-Jul-18	KEC International Limited	AGM	Management	Re-appointment of Mr. R. D. Chandak (DIN: 00026581) as Director of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	KEC International Limited	AGM	Management	Authority for appointment of Branch Auditors.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	KEC International Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors.	FOR	FOR	No major concern.
30-Jul-18	KEC International Limited	AGM	Shareholders	Appointment of Ms. Manisha Girotra (DIN: 00774574) as Independent Director.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	KEC International Limited	AGM	Management	Continuation of Directorship of Mr. A. T. Vaswani (DIN: 00057953) post attainment of age of seventy-five years.	FOR	FOR	No major concern identified.
30-Jul-18	KEC International Limited	AGM	Management	Continuation of Directorship of Mr. S. M. Kulkarni (DIN: 00003640) post attainment of age of seventy-five years.	FOR	FOR	No major concern identified.
30-Jul-18	KEC International Limited	AGM	Management	Continuation of Directorship of Mr. G. L. Mirchandani (DIN: 00026664) post attainment of age of seventy-five years.	FOR	FOR	No major concern identified.
30-Jul-18	KEC International Limited	AGM	Management	Issuance of Non-Convertible Debentures on private placement basis.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	Piramal Enterprises Limited	AGM	Management	Adoption of Audited Financial Statements (Standalone & Consolidated) and the Reports of the Directors and Auditors thereon for the financial year ended March 31, 2018	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Jul-18	Piramal Enterprises Limited	AGM	Management	Declaration of Dividend.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Jul-18	Piramal Enterprises Limited	AGM	Management	Re-appointment Ms. Nandini Piramal, Director who retires by rotation.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Jul-18	Piramal Enterprises Limited	AGM	Management	Re-appointment of Mr. S. Ramadorai as Independent Director to hold office for five consecutive years for a term commencing from April 1, 2019 up to March 31, 2024.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Jul-18	Piramal Enterprises Limited	AGM	Management	Re-appointment of Mr. Narayanan Vaghul as Independent Director to hold office for five consecutive years for a term commencing from April 1, 2019 up to March 31, 2024.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Jul-18	Piramal Enterprises Limited	AGM	Management	Re-appointment of Dr. R.A. Mashelkar as Independent Director to hold office for five consecutive years for a term commencing from April 1, 2019 up to March 31, 2024.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Jul-18	Piramal Enterprises Limited	AGM	Management	Re-appointment of Prof. Goverdhan Mehta as Independent Director to hold office for five consecutive years for a term commencing from April 1, 2019 up to March 31, 2024.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Jul-18	Piramal Enterprises Limited	AGM	Management	Re-appointment of Mr. Keki Dadiseth as Independent Director to hold office for five consecutive years for a term commencing from April 1, 2019 up to March 31, 2024.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Jul-18	Piramal Enterprises Limited	AGM	Management	Re-appointment of Mr. Deepak Satwalekar as Independent Director to hold office for five consecutive years for a term commencing from April 1, 2019 up to March 31, 2024.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
30-Jul-18	Piramal Enterprises Limited	AGM	Management	Re-appointment of Mr. Gautam Banerjee as Independent Director to hold office for five consecutive years for a term commencing from April 1, 2019 up to March 31, 2024.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Jul-18	Piramal Enterprises Limited	AGM	Management	Re-appointment of Mr. Siddharth Mehta as Independent Director to hold office for five consecutive years for a term commencing from April 1, 2019 up to March 31, 2024.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Jul-18	Piramal Enterprises Limited	AGM	Management	Re-appointment of Dr. (Mrs.) Swati A. Piramal as Whole – Time Director designated as 'Vice – Chairperson' of the Company, liable to retire by rotation with effect from November 20, 2017, for a period of 5 years.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Jul-18	Piramal Enterprises Limited	AGM	Management	Re-appointment of Mr. Vijay Shah as 'Executive Director' of the Company, liable to retire by rotation with effect from January 1, 2018, for a further period of 3 years.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Jul-18	Piramal Enterprises Limited	AGM	Management	Issue of Non-Convertible Debentures on Private Placement Basis.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Jul-18	Piramal Enterprises Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Jul-18	Shree Cements Limited	AGM	Management	Adoption of Audited financial statements of the Company for the financial year ended 31st March, 2018, the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
30-Jul-18	Shree Cements Limited	AGM	Management	Confirmation of payment of Interim Dividend of ₹20/- per equity shares for the financial year ended 31st March, 2018.	FOR	FOR	The Company has already paid the interim dividend, no concern identified
30-Jul-18	Shree Cements Limited	AGM	Management	To declare Final Dividend on equity shares of the Company for the financial year ended 31st March, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
30-Jul-18	Shree Cements Limited	AGM	Management	Re-appointment of Shri B. G. Bangur, Director of the Company, retires by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
30-Jul-18	Shree Cements Limited	AGM	Management	Ratification of remuneration of the M/s. K. G. Goyal and Associates, Cost Accountants as Cost Auditors of the Company for the financial year ending on 31st March, 2019.	FOR	FOR	Compliant with law, no major concern has been identified
30-Jul-18	Shree Cements Limited	AGM	Management	Increase in borrowing limits of Board of Directors pursuant to section 180(1)(g) of Companies Act, 2013.	FOR	FOR	No major concern
30-Jul-18	Shree Cements Limited	AGM	Management	Authorization to Board of Directors for creation of charges/ mortgages/hypothecations in respect of borrowings pursuant to section 180(1)(a) of Companies Act, 2013	FOR	FOR	No major concern
30-Jul-18	Shree Cements Limited	AGM	Management	Authorization to Board of Directors for issue of Redeemable Nonconvertible Debentures (NCDs) through Private Placement basis pursuant to section 42 & 71 of the Companies Act, 2013 read with the Companies Prospectus and Allotment of Securities) Rules, 2014.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	Astra Microwave Products Limited	AGM	Management	Adoption of Standalone Financial Statements for the year ended 31st March, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
30-Jul-18	Astra Microwave Products Limited	AGM	Management	Adoption of Consolidated Financial Statements for the year ended 31st March, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
30-Jul-18	Astra Microwave Products Limited	AGM	Management	To declare a dividend on Equity Shares.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	Astra Microwave Products Limited	AGM	Management	To appoint a Director in place of Mr. Prakash Anand Chitrakar (holding DIN 00003213), who retires by rotation and being eligible offers himself for reappointment.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	Astra Microwave Products Limited	AGM	Shareholders	Appointment of Dr. Avinash Chander as an Independent Director.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	Astra Microwave Products Limited	AGM	Management	Re-appointment of Mr. S. Gurunatha Reddy, as Whole Time Director & CFO.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	Astra Microwave Products Limited	AGM	Management	Re-appointment of Mr. M. V. Reddy, as Whole Time Director (Mktg. & Operations).	FOR	FOR	Compliant with law. No Concern has been identified.
30-Jul-18	Astra Microwave Products Limited	AGM	Management	Ratification of Cost Auditor's remuneration.	FOR	FOR	Compliant with law. No major concern is identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
31-Jul-18	IIFL Holdings Limited	AGM	Management	To consider and adopt: (a) The audited standalone financial statement(s) of the Company for the financial year ended March 31, 2018, together with the reports of the Board of Directors and Auditors thereon; and (b) The audited consolidated financial statement(s) of the Company for the financial year ended March 31, 2018, together with Auditors report thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
31-Jul-18	IIFL Holdings Limited	AGM	Management	To appoint a Director in place of Mr. R. Venkataraman (DIN: 00011919), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
31-Jul-18	IIFL Holdings Limited	AGM	Management	To ratify the appointment of Statutory Auditors.	FOR	FOR	No concern is identified.
31-Jul-18	IIFL Holdings Limited	AGM	Management	To approve offer or invitation to subscribe to Non-Convertible Debentures on private placement basis.	FOR	FOR	Compliant with law. No Concern has been identified.
31-Jul-18	Century Textiles & Industries Limited	AGM	Management	a) The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon. b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2018 and the Report of Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
31-Jul-18	Century Textiles & Industries Limited	AGM	Management	Declaration of Dividend on Equity Shares for the year ended 31st March, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
31-Jul-18	Century Textiles & Industries Limited	AGM	Management	Re-appointment of Shri B. K. Birla, as Director, who retires by rotation.	FOR	FOR	Compliant with law. No Concern has been identified.
31-Jul-18	Century Textiles & Industries Limited	AGM	Management	Ratification of appointment of Messrs S R BC & Co. LLP., Chartered Accountants as Statutory Auditors and fixing their remuneration.	FOR	FOR	Ratification of appointment is infructuous after amendment to Companies Act, 2013. No concern has been identified with respect to proposed remuneration.
31-Jul-18	Century Textiles & Industries Limited	AGM	Management	Modification of Resolution No. 4 passed at the 119th Annual General Meeting	FOR	FOR	Compliant with law. No Concern has been identified.
31-Jul-18	Century Textiles & Industries Limited	AGM	Management	Special resolution for approval of offer or invitation to subscribe to Non-Convertible Debentures on private placement	FOR	FOR	Compliant with law. No Concern has been identified.
31-Jul-18	Century Textiles & Industries Limited	AGM	Management	Approval of Remuneration of the Cost Auditors.	FOR	FOR	No major concern identified.
31-Jul-18	Century Textiles & Industries Limited	AGM	Management	Special Resolution for re-appointment of Shri D. K. Agrawal as Whole-time Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
31-Jul-18	Blue Dart Express Limited	AGM	Management	To receive, consider and adopt a) the Audited Financial Statements of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
31-Jul-18	Blue Dart Express Limited	AGM	Management	To declare Dividend on Equity Shares for the financial year ended March 31, 2018.	FOR	FOR	Compliant with law. The Company has sufficient liquid funds.
31-Jul-18	Blue Dart Express Limited	AGM	Management	Re-appointment of Mr. Malcoim Monteiro (DIN: 00089757) as a Director, liable to retire by rotation.	FOR	FOR	Compliant with law. No Concern has been identified.
31-Jul-18	Blue Dart Express Limited	AGM	Shareholders	Approval for Appointment of Mr. Charles Brewer (DIN: 07854413) as a Director, liable to retire by rotation.	FOR	FOR	No major concern
31-Jul-18	Blue Dart Express Limited	AGM	Shareholders	Approval for Appointment of Ms. Tulsi Nowakha Mirchandaney (DIN: 01842520) as a Director, liable to retire by rotation.	FOR	FOR	Compliant with law. No Concern has been identified.
31-Jul-18	Blue Dart Express Limited	AGM	Management	Approval for re-appointment of Mr. Anil Khanna (DIN: 01334483) as a Managing Director for a period of 3 years with effect from 21st February, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
31-Jul-18	Blue Dart Express Limited	AGM	Management	a) Approval for continuance of appointment of Mr. Sharad Upasani (DIN: 01739334) as Independent Director beyond the age of 75 years. b) Approval for re-appointment of Mr. Sharad Upasani (DIN: 01739334) for a second term of 5 (five) consecutive years commencing from 23rd July, 2019 till 22nd July, 2024.	FOR	FOR	No major concern
31-Jul-18	V-Guard Industries Limited	AGM	Management	Adoption of Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2018 and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
31-Jul-18	V-Guard Industries Limited	AGM	Management	To declare final dividend of ₹ 0.70 per equity share for the Financial Year 2017-18.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
31-Jul-18	V-Guard Industries Limited	AGM	Management	Re-appointment of Mr. Ramachandran V. Director, who retires by rotation and offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
31-Jul-18	V-Guard Industries Limited	AGM	Management	Re-appointment of Mr. Mithun K Chittilappilly as Managing Director for a period of three years effective from April 01, 2018.	FOR	FOR	Appointment compliant with law. No concern identified.
31-Jul-18	V-Guard Industries Limited	AGM	Management	Ratification of payment of ₹ 3,30,000/- as remuneration excluding taxes and reimbursement of out of pocket expenses to M/s. RA & Co., Cost Accountants, Mumbai, (Firm Registration No.000242), the Cost Auditors of the Company for the Financial Year 2018-19.	FOR	FOR	Compliant with Law. No major concern identified.
31-Jul-18	V-Guard Industries Limited	AGM	Management	To continue the directorship of Mr. A K Nair, Non-Executive Independent Director.	FOR	FOR	Compliant with law. No Concern has been identified.
31-Jul-18	TI Financial Holdings Ltd	AGM	Management	Adoption of financial statements including the consolidated financial statements together with the Board Report and Auditors Report thereon for the financial year ended March 31, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
31-Jul-18	TI Financial Holdings Ltd	AGM	Management	Confirmation of interim dividend paid on equity shares and approval of final dividend for the year ended March 31, 2018.	FOR	FOR	No concern has been identified.
31-Jul-18	TI Financial Holdings Ltd	AGM	Management	Re-appointment of Mr. N Srinivasan, director retiring by rotation	FOR	FOR	Compliant with law, no governance concern observed.
31-Jul-18	TI Financial Holdings Ltd	AGM	Management	Ratification of appointment of M/s. S.R. Batliboi & Associates LLP, Chartered Accountants as Statutory Auditors and fixing their remuneration.	FOR	FOR	Although the ratification of appointment of auditors is not required under the current law and that part of the resolution has become infructuous, however, no major concern has been identified regarding the approval to fix the remuneration of Auditors.
31-Jul-18	TI Financial Holdings Ltd	AGM	Shareholders	Appointment of Mr. M M Murugappan as a director liable to retire by rotation.	FOR	FOR	Compliant with law, no governance concern observed.
31-Jul-18	Tech Mahindra Limited	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
31-Jul-18	Tech Mahindra Limited	AGM	Management	To consider and adopt the Consolidated Financial Statements of the Company for the financial year ended 31st March, 2018 and the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
31-Jul-18	Tech Mahindra Limited	AGM	Management	Declaration of dividend for the financial year ended 31st March, 2018.	FOR	FOR	No concern has been identified.
31-Jul-18	Tech Mahindra Limited	AGM	Management	Retirement of Mr. Vineet Nayyar (DIN: 00018243).	FOR	FOR	No governance concerns
31-Jul-18	Tech Mahindra Limited	AGM	Management	Re-appointment of Mr. C. P. Gurnani, as Managing Director and CEO.	FOR	FOR	No governance concern observed, compliant with law
31-Jul-18	Tech Mahindra Limited	AGM	Management	Approval of Employee Stock Option Scheme 2018 for the benefit of employees and directors of the Company.	FOR	ABSTAIN	Due to insufficient information, we would abstain from voting
31-Jul-18	Tech Mahindra Limited	AGM	Management	Approval of Employee Stock Option Scheme 2018 for the benefit of employees and directors of the subsidiary companies.	FOR	ABSTAIN	Due to insufficient information, we would abstain from voting

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
31-Jul-18	IDFC Bank Limited	AGM	Management	To consider and adopt: a. the audited financial statements of the Bank for the financial year ended March 31, 2018 and the Reports of the Board of Directors and the Auditors thereon; and b. the audited consolidated financial statements of the Bank for the financial year ended March 31, 2018 and the Report of the Auditors thereon	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Bank Limited	AGM	Management	To declare dividend on equity shares	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Bank Limited	AGM	Management	To appoint a director in place of Ms. Anindita Sinharay (DIN - 07724555), who retires by rotation and being eligible, offers herself for re-appointment	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Bank Limited	AGM	Management	To appoint Statutory Auditors of the Bank and to fix their remuneration	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Bank Limited	AGM	Management	Offer and Issue of Debt Securities on Private Placement basis	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Bank Limited	AGM	Management	Re-appointment of Mr. Abhijit Sen as an Independent Director of the Bank	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Bank Limited	AGM	Management	Re-appointment of Ms. Veena Mankar as an Independent Director of the Bank	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Bank Limited	AGM	Management	Re-appointment of Mr. Ajay Sondhi as an Independent Director of the Bank	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Bank Limited	AGM	Management	Re-appointment of Mr. Rajan Anandan as an Independent Director of the Bank	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Bank Limited	AGM	Management	Re-appointment of Dr. Rajiv B. Lall as the Founder Managing Director & Chief Executive Officer of the Bank	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Bank Limited	AGM	Management	Alteration of the Articles of Association of the Bank	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Limited	AGM	Management	To consider and adopt: a. the audited financial statements of the Company for the financial year ended March 31, 2018 and the Reports of the Board of Directors and the Auditors thereon; and b. the audited consolidated financial statements of the Company for the financial year ended March 31, 2018 and the Report of the Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Limited	AGM	Management	To declare dividend on equity shares of the Company	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Limited	AGM	Management	To appoint a Director in place of Mr. Soumyajit Ghosh (DIN: 07698741), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Limited	AGM	Management	Payment of Commission to Non-Executive Directors	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Limited	AGM	Management	Reappointment of Mr. Vinod Rai (DIN: 01119922) as an Independent Director of the Company	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Limited	AGM	Management	Issuance of Non-Convertible Debentures on Private Placement Basis.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Jul-18	IDFC Limited	AGM	Management	Alteration of Articles of Association	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
01-Aug-18	EIH Limited	AGM	Management	To receive consider and adopt: a. To adopt the Audited Financial Statement of the Company for the Financial Year ended on 31st March, 2018, together with the Directors' and Auditor's Report thereon; and b. To adopt the Audited Consolidated Financial Statement for the Financial Year ended on 31st March, 2018 together with Auditor's Report thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
01-Aug-18	EIH Limited	AGM	Management	To declare a Dividend	FOR	FOR	Sufficient funds. No concern identified.
01-Aug-18	EIH Limited	AGM	Management	To appoint a Director in place of Mr. Manoj Harjivandas Modi (DIN: 00056207), who retires by rotation and being eligible, offer himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
01-Aug-18	ElH Limited	AGM	Management	To appoint Dr. Chhavi Rajawat (DIN: 06752959) as an Independent Director.	FOR	FOR	Compliant with law. No Concern has been identified.
01-Aug-18	Emami Limited	AGM	Management	Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) for the Financial Year ended March 31, 2018, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
01-Aug-18	Emami Limited	AGM	Management	To declare Dividend on Equity Shares.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
01-Aug-18	Emami Limited	AGM	Management	Appointment of a Director in place of Mr. Harsha V. Agarwal, who retires by rotation.	FOR	FOR	No governance concern observed over profile, time commitment and attendance performance of Mr. Harsha V. Agarwal.
01-Aug-18	Emami Limited	AGM	Management	Appointment of a Director in place of Ms. Priti A Sureka, who retires by rotation.	FOR	FOR	No governance concern observed over profile, time commitment and attendance performance Ms. Priti A Sureka.
01-Aug-18	Emami Limited	AGM	Management	Appointment of a Director in place of Mr. Prashant Goenka, who retires by rotation.	FOR	FOR	No major concerns identified.
01-Aug-18	Emami Limited	AGM	Management	Approval to reappointment of Ms. Rama Bijapurkar as an Independent Director of the Company to hold office for a further term of 5 years from September 1, 2018.	FOR	FOR	No governance concern observed, appointment compliant with the law.
01-Aug-18	Emami Limited	AGM	Management	Approval for continuation of Directorship of Mr. Yogendra P. Trivedi, Mr. Kashi Nath Memani, Mr. Satya B. Ganguly and Mr. P. K. Khaitan who have attained the age of 75 years, for the remaining period of their existing term of directorship as Independent Directors of the Company.	FOR	FOR	No major concerns identified.
01-Aug-18	Emami Limited	AGM	Management	Ratification of the fee of ₹ 1,50,00,000 payable to M/S V. K. Jain & Co, Cost Auditors for conducting audit of the cost records of the Company for the financial year 2018-19.	FOR	FOR	No major concern identified.
02-Aug-18	Akzo Nobel India Limited	AGM	Management	Adoption of audited financial statements for the year ended 31 March 2018 and the Reports of the Directors and Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
02-Aug-18	Akzo Nobel India Limited	AGM	Management	Declaration of Dividend on equity shares for the year ended 31 March 2018	FOR	FOR	Sufficient funds. No concern identified
02-Aug-18	Akzo Nobel India Limited	AGM	Management	Re-appointment of Mr. Pradipt Menon as a Director	FOR	FOR	Compliant with law. No governance concern identified.
02-Aug-18	Akzo Nobel India Limited	AGM	Management	Auditors appointment	FOR	AGAINST	Term of appointment is non-compliant with law
02-Aug-18	Akzo Nobel India Limited	AGM	Management	Appointment of Mr Jeremy Paul Rowe as a Director	FOR	FOR	Compliant with law. No governance concern identified.
02-Aug-18	Akzo Nobel India Limited	AGM	Management	Ratification of remuneration to Cost Auditors for the year 2018-19	FOR	FOR	No major concern identified.
02-Aug-18	GIC Housing Finance Limited	AGM	Management	To receive, consider and adopt Audited Annual Financial Statements for the year ended 31st March, 2018 together with the Reports of the Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
02-Aug-18	GIC Housing Finance Limited	AGM	Management	To declare dividend on Equity Shares for the financial year ended on 31st March, 2018.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets, no concern identified.
02-Aug-18	GIC Housing Finance Limited	AGM	Management	To appoint a Director in place of Shri K. Sanath Kumar (DIN 03444096), who retires by rotation is not seeking re-election due to superannuation.	FOR	FOR	No concern identified.
02-Aug-18	GIC Housing Finance Limited	AGM	Management	To ratify the appointment of M/s. CNK & ASSOCIATES LLP, Chartered Accountants, Mumbai, (Firm Registration No.101961W) as Statutory Auditors of the Company.	FOR	FOR	Ratification of appointment not required under the law. No concern with respect to ratification of remuneration.
02-Aug-18	GIC Housing Finance Limited	AGM	Management	To appoint Shri. A. V. Girija Kumar (DIN No. 02921377) as Non-Executive Director of the company, liable to retire by rotation.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
02-Aug-18	GIC Housing Finance Limited	AGM	Management	Independent Director up to the conclusion of 30th Annual General Meeting of the Company.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
02-Aug-18	GIC Housing Finance Limited	AGM	Management	To reappoint Shri. V. Ramasamy (DIN No. 00490988), Independent Director upto the conclusion of 30th AGM.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
02-Aug-18	GIC Housing Finance Limited	AGM	Management	To reappoint Shri. Kamlesh S. Vikramsey (DIN No. 00058620), Independent Director upto the conclusion of 30th AGM.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
02-Aug-18	GIC Housing Finance Limited	AGM	Management	To reappoint Smt. Mona Bhilde (DIN No. 05203026), Independent Director upto the conclusion of 30th AGM.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
02-Aug-18	GIC Housing Finance Limited	AGM	Management	Increase in the Borrowing Powers of the Company from ₹ 12,500 crores to ₹ 15,000 crores.	FOR	FOR	Compliant with law. No major Governance Concern identified.
02-Aug-18	GIC Housing Finance Limited	AGM	Management	Creation of Charge on Movable and Immovable Properties.	FOR	FOR	Compliant with law. No major Governance Concern identified.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
02-Aug-18	GIC Housing Finance Limited	AGM	Management	Approval for Private Placement of Redeemable Non-Convertible Debentures (NCDs)/Bonds for ₹ 1,000 crores.	FOR	FOR	Compliant with Law. No Governance concern identified.
02-Aug-18	GIC Housing Finance Limited	AGM	Management	Approval for Related Party Transactions upto an aggregate limit of Rs. 1,000 crores only.	FOR	FOR	Compliant with Law. No Governance concern identified.
02-Aug-18	Marico Limited	AGM	Management	To receive, consider and adopt the audited financial statements including audited consolidated financial statements of the Company for the financial year ended March 31, 2018, together with the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
02-Aug-18	Marico Limited	AGM	Management	To appoint a Director in place of Mr. Rajen Marwala (DIN:00007246) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
02-Aug-18	Marico Limited	AGM	Management	To consider the ratification of appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/ W-100022) as the Statutory Auditors of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
02-Aug-18	Marico Limited	AGM	Management	To approve the remuneration payable to M/s. Ashwin Solanki & Associates, Cost Accountants (Firm Registration No. 100932), the Cost Auditors of the Company for the financial year ending March 31, 2019.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
02-Aug-18	Rane Holdings Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2018, report of the Board of Directors and the Auditors' report thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
02-Aug-18	Rane Holdings Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Compliant with law. No Concern has been identified.
02-Aug-18	Rane Holdings Limited	AGM	Management	To appoint a director in the place of Mr. Harish Lakshman (DIN: 00012602), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
02-Aug-18	Rane Holdings Limited	AGM	Management	To appoint Mr. Rajeev Gupta (DIN: 00241501) as an Independent Director.	FOR	FOR	Appointment compliant with law. No concern identified.
02-Aug-18	Rane Holdings Limited	AGM	Management	To re-appoint Dr. (Ms.) Sheela Bhide (DIN: 01843547) as an Independent Director for a second term.	FOR	FOR	Appointment compliant with law. No concern identified.
02-Aug-18	Rane Holdings Limited	AGM	Management	To approve transactions under Section 185 of Companies Act 2013.	FOR	FOR	Compliant with law. No Concern has been identified.
02-Aug-18	Torrent Pharmaceuticals Limited	AGM	Management	To receive, consider and adopt the Standalone and Consolidated Financial Statements as at 31st March, 2018 including the Audited Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss for the year ended on that date and reports of the Directors' and Auditors' thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
02-Aug-18	Torrent Pharmaceuticals Limited	AGM	Management	To confirm the payment of interim dividend on equity shares for the financial year ended 31st March, 2018 and to declare the final dividend on equity shares for the said financial year.	FOR	FOR	Compliant with law. No Concern has been identified.
02-Aug-18	Torrent Pharmaceuticals Limited	AGM	Management	To resolve not to fill the vacancy in the Board, caused by the retirement of Shri Markand Bhatt (holding DIN 00061955) who retires by rotation and has expressed his unwillingness to be re-appointed.	FOR	FOR	No concern identified.
02-Aug-18	Torrent Pharmaceuticals Limited	AGM	Management	Modification to the resolution related to the appointment of Statutory Auditors.	FOR	FOR	Compliant with law. No Concern has been identified.
02-Aug-18	Torrent Pharmaceuticals Limited	AGM	Management	Ratification of remuneration of Cost Auditors of the Company for the year 2018-19.	FOR	FOR	No major concern identified.
02-Aug-18	Torrent Pharmaceuticals Limited	AGM	Management	Appointment of Ms. Ameera Shah as an Independent Director.	FOR	FOR	Appointment compliant with law. No concern identified.
02-Aug-18	Torrent Pharmaceuticals Limited	AGM	Management	Re-appointment of Shri Shailesh Haribhakti as an Independent Director.	FOR	FOR	No major concerns as such identified.
02-Aug-18	Torrent Pharmaceuticals Limited	AGM	Management	Re-appointment of Shri Haigreve Khaitan as an Independent Director.	FOR	FOR	No major concerns as such identified.
02-Aug-18	Torrent Pharmaceuticals Limited	AGM	Management	Appointment of Shri Aman Mehta, a Relative of Directors as an Executive of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
02-Aug-18	Exide Industries Limited	AGM	Management	Adoption of audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2018 and the Reports of the Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
02-Aug-18	Exide Industries Limited	AGM	Management	Confirmation of interim dividend and declaration of final dividend for the financial year ended 31st March 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
02-Aug-18	Exide Industries Limited	AGM	Management	Re-appointment of Mr. A.K.Mukherjee (DIN: 00131626) who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Appointment compliant with law. No concern identified.
02-Aug-18	Exide Industries Limited	AGM	Management	Re-appointment of Mr. Arun Mittal (DIN: 00412767) who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Appointment compliant with law. No concern identified.
02-Aug-18	Exide Industries Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors for financial year 2018-19	FOR	FOR	No major concern.
02-Aug-18	Exide Industries Limited	AGM	Management	Appointment of Mr. Surin Shailesh Kapadia (DIN: 00770828) as an independent director	FOR	AGAINST	Non-compliant with law, as appointment will be for more than 5 years
02-Aug-18	Exide Industries Limited	AGM	Management	Amendment in terms of remuneration payable to Whole-time directors	FOR	FOR	No concern identified. Variable pay is capped.
02-Aug-18	Godrej Properties Limited	AGM	Management	Adoption of the financial statements for the year ended 31st March, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
02-Aug-18	Godrej Properties Limited	AGM	Management	Re-appointment of Mr. Nadir B. Godrej as Director liable to retire by rotation.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
02-Aug-18	Godrej Properties Limited	AGM	Management	Appointment of B S R & Co. LLP as Statutory Auditors of the Company.	FOR	FOR	The proposed resolution is in accordance with new provision to do away with annual ratification of Auditors appointment. It seeks ratification for balance term.
02-Aug-18	Godrej Properties Limited	AGM	Management	Re-appointment of Mr. Projisha Godrej as the Executive Chairman and revision in remuneration payable to him	FOR	FOR	No concerns identified.
02-Aug-18	Godrej Properties Limited	AGM	Management	Re-appointment of Mr. Mohit Malhotra as the Managing Director & Chief Executive Director and revision in remuneration payable to him	FOR	FOR	No concerns identified.
02-Aug-18	Godrej Properties Limited	AGM	Management	Ratification of remuneration paid to Cost Auditor.	FOR	FOR	Compliant with law. No major governance concern identified.
03-Aug-18	The Ramco Cements Limited	AGM	Management	Financial Statements for the year ended 31-03-2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
03-Aug-18	The Ramco Cements Limited	AGM	Management	Declaration of dividend for the year 2017-2018	FOR	FOR	Sufficient Liquid Assets.
03-Aug-18	The Ramco Cements Limited	AGM	Management	Reappointment of Shri.P.R.Venketrama Raja, as Director	FOR	FOR	No major concern identified
03-Aug-18	The Ramco Cements Limited	AGM	Management	Issue of Secured Non-Convertible Debentures	FOR	FOR	Compliant with law. No Concern has been identified.
03-Aug-18	The Ramco Cements Limited	AGM	Management	Reappointment of Shri.R.S. Agarwal as Independent Director	FOR	FOR	No major concern identified
03-Aug-18	The Ramco Cements Limited	AGM	Management	Reappointment of Shri.M.B.N. Rao as Independent Director	FOR	FOR	No major concern identified
03-Aug-18	The Ramco Cements Limited	AGM	Management	Reappointment of Shri.M.M. Venkatachalam as Independent Director	FOR	FOR	No major concern identified
03-Aug-18	The Ramco Cements Limited	AGM	Management	APPROVAL OF ESOP SCHEME	FOR	FOR	No major concern identified
03-Aug-18	The Ramco Cements Limited	AGM	Management	Appointment of Shri.M.F. Farooqui, IAS (Retd.) as Director	FOR	FOR	Compliant with law. No Concern has been identified.
03-Aug-18	The Ramco Cements Limited	AGM	Management	Remuneration payable to Cost Auditors for the year 2018-19	FOR	FOR	No major concern.
03-Aug-18	Bharti Airtel Limited	TCM (Equity Shareholder)	Management	Scheme of Arrangement between Tata Teleservices (Maharashtra) Limited and Bharti Airtel Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013	FOR	FOR	Adequate disclosure made, no governance issue identified.
03-Aug-18	Berger Paints (I) Limited	AGM	Management	To adopt the Audited Financial Statements relating to the year ended 31st March, 2018, Auditors Report and Directors Report thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
03-Aug-18	Berger Paints (I) Limited	AGM	Management	To declare dividend.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets.
03-Aug-18	Berger Paints (I) Limited	AGM	Management	To re-appoint Mr. Kuldip Singh Dhingra as a Director.	FOR	FOR	No concern is identified.
03-Aug-18	Berger Paints (I) Limited	AGM	Management	To re-appoint Mr. Gurbachan Singh Dhingra as a Director.	FOR	FOR	Compliant with law. No Concern has been identified.
03-Aug-18	Berger Paints (I) Limited	AGM	Shareholders	To re-appoint Mr. Kamal Ranjan Das as an Independent Director of the Company for a period from 1st April, 2019 up to 31st March, 2020.	FOR	FOR	No concern is identified.
03-Aug-18	Berger Paints (I) Limited	AGM	Shareholders	To re-appoint Mr. Pulak Chandan Prasad as an Independent Director of the Company for a period from 1st April, 2019 up to 31st March, 2024.	FOR	FOR	No concern is identified.
03-Aug-18	Berger Paints (I) Limited	AGM	Management	To ratify the remuneration payable to the Cost Auditors for the financial year 2018-19.	FOR	FOR	Compliant with law. No Concern has been identified.
03-Aug-18	Tata Motors Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended March 31, 2018 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
03-Aug-18	Tata Motors Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2018 together with the Report of the Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
03-Aug-18	Tata Motors Limited	AGM	Management	To appoint a Director in place of Mr. Guenter Butschek (DIN: 07427375) who, retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
03-Aug-18	Tata Motors Limited	AGM	Management	Appointment of Ms. Hanne Sorensen (DIN: 08035439) as a Director and as an Independent Director for a term of five years commencing from January 3, 2018 up to January 2, 2023.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
03-Aug-18	Tata Motors Limited	AGM	Management	Ratification of Cost Auditor's Remuneration.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
03-Aug-18	Tata Motors Limited	AGM	Management	Private placement of Non-Convertible Debentures/Bonds.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
03-Aug-18	Tata Motors Limited	AGM	Management	Tata Motors Limited Employees Stock Option Scheme 2018 and grant of stock options to the Eligible Employees of the Company under the Scheme.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
03-Aug-18	RBL Bank Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Bank for the financial year ended March 31, 2018 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
03-Aug-18	RBL Bank Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements of the Bank for the financial year ended March 31, 2018 and the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
03-Aug-18	RBL Bank Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	The Bank has sufficient cash/cash equivalent to pay dividend
03-Aug-18	RBL Bank Limited	AGM	Management	To appoint Director in place of Mr. Rajeev Ahuja (DIN 00003545), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
03-Aug-18	RBL Bank Limited	AGM	Management	To appoint Statutory Auditors and fix their remuneration	FOR	FOR	Appointment is approved by RBI. No governance concerns identified
03-Aug-18	RBL Bank Limited	AGM	Management	Increase in Borrowing Powers	FOR	FOR	Compliant with the Law. No governance concern identified
03-Aug-18	RBL Bank Limited	AGM	Management	Issue of Debt Securities on Private Placement basis	FOR	FOR	Compliant with Law. No governance concern is identified
03-Aug-18	RBL Bank Limited	AGM	Management	Revision in remuneration of Mr. Rajeev Ahuja, Executive Director of the Bank	FOR	FOR	No Concern identified. Remuneration subject to approval of RBI
03-Aug-18	RBL Bank Limited	AGM	Management	Re-appointment of Mr. Vishwavi Ahuja as Managing Director & Chief Executive Officer of the Bank and Revision in his Remuneration	FOR	FOR	Appointment compliant with the Law. Remuneration subject to RBI approval. No concerns identified.
03-Aug-18	RBL Bank Limited	AGM	Management	Appointment of Mr. Vijay Mahajan as Non-Executive Director	FOR	FOR	Appointment compliant with law. No concern identified.
03-Aug-18	RBL Bank Limited	AGM	Management	Appointment of Mr. Prakash Chandra as Non-Executive Part-time Chairman of the Bank	FOR	FOR	No major concern
03-Aug-18	Wim Plast Ltd	AGM	Management	Consideration and adoption the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 together with the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution).	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
03-Aug-18	Wim Plast Ltd	AGM	Management	Declaration of Final Dividend on Equity Shares for the Financial year ended on March 31, 2018. (Ordinary Resolution)	FOR	FOR	Compliant with Law. Company has sufficient liquid assets.
03-Aug-18	Wim Plast Ltd	AGM	Management	Re-appointment of Mr. Ghisulal D. Rathod (DIN 00027607) as Director who retires by rotation. (Ordinary Resolution)	FOR	FOR	No concern identified.
03-Aug-18	Wim Plast Ltd	AGM	Management	Re-appointment of Ms. Karishma Rathod (DIN 06884681) as Director who retires by rotation. (Ordinary Resolution)	FOR	FOR	Compliant with Law. No governance Concern has been identified
03-Aug-18	Wim Plast Ltd	AGM	Management	Confirmation of appointment of Statutory Auditors and to authorize the Board of Directors to fix their remuneration. (Ordinary Resolution)	FOR	FOR	No governance Concern has been identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
03-Aug-18	Wim Plast Ltd	AGM	Management	Approval of Remuneration of the Cost Auditor. (Ordinary Resolution).	FOR	FOR	No major concern has been identified
03-Aug-18	Carborundum Universal Limited	AGM	Management	Consider, approve and adopt the Audited Standalone Financial Statements, Reports of the Board of Directors and Independent Auditors thereon for the year ended 31st March 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
03-Aug-18	Carborundum Universal Limited	AGM	Management	Consider, approve and adopt the Audited Consolidated Financial Statements and the Report of the Independent Auditors thereon for the year ended 31st March 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
03-Aug-18	Carborundum Universal Limited	AGM	Management	Declaration of dividend on equity shares.	FOR	FOR	Sufficient funds. No concern identified
03-Aug-18	Carborundum Universal Limited	AGM	Management	Re-appointment of Mr. M A M Arunachalam (DIN 00202958) Director who is retiring by rotation.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
03-Aug-18	Carborundum Universal Limited	AGM	Management	Remuneration of Non-Executive Directors	FOR	FOR	No major concern identified. Differential commission paid to the Chairman is justified
03-Aug-18	Carborundum Universal Limited	AGM	Management	Ratification of the remuneration of Cost Auditor for the FY 2018-19.	FOR	FOR	No major concern identified
03-Aug-18	Carborundum Universal Limited	AGM	Management	Approval of offer/invitation to subscribe to Non-Convertible Debentures of the Company on Private Placement basis	FOR	FOR	Compliant with law. No Concern has been identified.
03-Aug-18	Taj GVK Hotels & Resorts Limited	AGM	Management	Adoption of Standalone and Consolidated Audited Accounts for the year ended March 31, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
03-Aug-18	Taj GVK Hotels & Resorts Limited	AGM	Management	To consider and declare dividend on the Equity Shares for the financial year ended March 31, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
03-Aug-18	Taj GVK Hotels & Resorts Limited	AGM	Management	Re-appointment of Mr. G V Sanjay Reddy as a Director liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
03-Aug-18	Taj GVK Hotels & Resorts Limited	AGM	Management	Re-appointment of Mr. Rajendra Misra as a Director liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
03-Aug-18	Taj GVK Hotels & Resorts Limited	AGM	Shareholders	Appointment of Mr. Puneet Chhatwal as a Non- Executive Non-Independent Director.	FOR	FOR	Appointment compliant with law. No concern identified.
03-Aug-18	Taj GVK Hotels & Resorts Limited	AGM	Shareholders	Appointment of Mr. Giridhar Sanjeevi as a Non- Executive Non-Independent Director.	FOR	FOR	Appointment compliant with law. No concern identified.
03-Aug-18	Taj GVK Hotels & Resorts Limited	AGM	Management	Approval of the excess remuneration paid to Managing Director for the year 2017-18.	FOR	FOR	Compliant with law. No Concern has been identified.
03-Aug-18	Titan Company Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
03-Aug-18	Titan Company Limited	AGM	Management	Declaration of dividend on equity shares for the financial year 2017-18	FOR	FOR	Sufficient funds. No governance concerns
03-Aug-18	Titan Company Limited	AGM	Management	Re-appointment of Mr. N.N. Tata as a Director	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
03-Aug-18	Titan Company Limited	AGM	Management	Appointment of Mr. B. Santhanam as an Independent Director	FOR	AGAINST	Appointment from date of AGM. Tenure will exceed 5 years
03-Aug-18	Titan Company Limited	AGM	Management	Appointment of Mr. K. Gnanadesikan as a Director	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
03-Aug-18	Titan Company Limited	AGM	Management	Appointment of Mr. Ramesh Chand Meena as a Director	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
03-Aug-18	Titan Company Limited	AGM	Management	Appointment of Branch Auditors	FOR	FOR	No concerns identified
03-Aug-18	Zydus Wellness Limited	AGM	Management	To adopt the Financial Statements (including consolidated Financial Statements) for the year ended on March 31, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
03-Aug-18	Zydus Wellness Limited	AGM	Management	To declare dividend on equity shares for the Financial Year 2017-2018	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
03-Aug-18	Zydus Wellness Limited	AGM	Management	To reappoint Mr. Tarun G. Arora, Director retiring by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
03-Aug-18	Zydus Wellness Limited	AGM	Management	To ratify remuneration to Cost Auditors.	FOR	FOR	Compliant with law, no major concern has been identified.
03-Aug-18	Tata Motors Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended March 31, 2018 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
03-Aug-18	Tata Motors Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2018 together with the Report of the Auditors thereon.Ⓜ	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
03-Aug-18	Tata Motors Limited	AGM	Management	To appoint a Director in place of Mr. Guenter Burschek (DIN: 07427375) who, retires by rotation and being eligible, offers himself for re-appointment.Ⓜ	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
03-Aug-18	Tata Motors Limited	AGM	Management	Appointment of Ms. Hanne Sorensen (DIN:08035439) as a Director and as an Independent Director for a term of five years commencing from January 3, 2018 up to January 2, 2023.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
03-Aug-18	Tata Motors Limited	AGM	Management	Ratification of Cost Auditor's Remuneration.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
03-Aug-18	Tata Motors Limited	AGM	Management	Private placement of Non-Convertible Debentures/Bonds.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
03-Aug-18	Tata Motors Limited	AGM	Management	Tata Motors Limited Employees Stock Option Scheme 2018 and grant of stock options to the Eligible Employees of the Company under the Scheme.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
03-Aug-18	Zuari Agro Chemicals Limited	PB	Management	Raising of funds through issue of Foreign Currency Convertible Bonds (FCCBs)	FOR	FOR	Raising of funds through issue of Foreign Currency Convertible Bonds (FCCBs)
03-Aug-18	Zuari Agro Chemicals Limited	PB	Management	Issue and allotment of Compulsorily Convertible Debentures on Rights basis and equity shares arising on conversion of Compulsorily Convertible Debentures	FOR	FOR	No concern identified
03-Aug-18	Ramco Industries Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
03-Aug-18	Ramco Industries Limited	AGM	Management	Declaration of Dividend for year 2017-18	FOR	FOR	Compliant with law. The Company has sufficient liquid assets, no concern identified
03-Aug-18	Ramco Industries Limited	AGM	Management	Reappointment of Shri S.S. Ramachandra Raja as Director	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
03-Aug-18	Ramco Industries Limited	AGM	Management	Re-Appointment of Mr. R.S. Agarwal as an Independent Director	FOR	FOR	No major concern identified
03-Aug-18	Ramco Industries Limited	AGM	Management	Re-Appointment of Mr. K.T. Ramachandran as an Independent Director	FOR	FOR	No major concern identified
03-Aug-18	Ramco Industries Limited	AGM	Management	Approval for making offer or invitation to subscribe to secured Non-Convertible Debentures	FOR	FOR	No major concern identified
03-Aug-18	Ramco Industries Limited	AGM	Management	Ratification of appointment of M/s. Geeeyes & Co. Cost Accountant, appointed as Cost Auditors of the Company relating to Fibre Cement Products (FCP & CSB) and cotton yarn for Financial year 2018-19.	FOR	FOR	No major concern identified
03-Aug-18	Deepak Nitrite Limited	AGM	Management	To receive, consider, approve and adopt the Audited Balance Sheet, Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the Financial Year ended March 31, 2018, together with the Directors' Report and the Auditor's Report thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
03-Aug-18	Deepak Nitrite Limited	AGM	Management	To consider declaration of Dividend on Equity Shares for the Financial Year ending March 31, 2018.	FOR	FOR	Sufficient funds. No concern identified.
03-Aug-18	Deepak Nitrite Limited	AGM	Management	To appoint a Director in place of Mr. Maulik D. Mehta (DIN:05227290), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
03-Aug-18	Deepak Nitrite Limited	AGM	Management	To consider and ratify the appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No.:117366W/W-100018) as the Statutory Auditors of the Company approved by the Shareholders at the 46th Annual General Meeting for a term of five years i.e. till the conclusion of the 51st Annual General Meeting of the Company	FOR	FOR	Compliant with law. No Concern has been identified.
03-Aug-18	Deepak Nitrite Limited	AGM	Management	Re-appointment of Mr. Umesh Asalkar (DIN:06595059) as Executive Director & CEO of the Company	FOR	FOR	Appointment compliant with law. No concern identified.
03-Aug-18	Deepak Nitrite Limited	AGM	Management	Ratification of remuneration of the Cost Auditor for the Financial Year 2018-19.	FOR	FOR	No major concern.
04-Aug-18	Wockhardt Limited	AGM	Management	To Consider and Adopt (a) Audited Financial Statement of the Company. (b) Audited Consolidated Financial Statement of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Aug-18	Wockhardt Limited	AGM	Management	To declare dividend on Preference Shares.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Aug-18	Wockhardt Limited	AGM	Management	To appoint a Director in place of Mr. Huzefa Khorakiwala, who retires by rotation.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
04-Aug-18	Wockhardt Limited	AGM	Management	Ratification of appointment of Statutory Auditors.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Aug-18	Wockhardt Limited	AGM	Management	Appointment of Ms. Zahabiya Khorakwala as Director (Non-Executive) of the Company	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Aug-18	Wockhardt Limited	AGM	Management	Re-appointment of Mr. Huzaiifa Khorakwala as an Executive Director and Fixation of Remuneration.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Aug-18	Wockhardt Limited	AGM	Management	Re-appointment of Mr. Murtaza Khorakwala as Managing Director and Fixation of Remuneration.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Aug-18	Wockhardt Limited	AGM	Management	Re-appointment of Mr. Aman Mehta as an Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Aug-18	Wockhardt Limited	AGM	Management	Re-appointment of Mr. Davinder Singh Brar as an Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Aug-18	Wockhardt Limited	AGM	Management	Re-appointment of Mr. Sanjaya Baru as an Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Aug-18	Wockhardt Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors for the Financial Year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Aug-18	Wockhardt Limited	AGM	Management	Approval for issuance of Non-Convertible Debentures.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Aug-18	Tata Consultancy Services Limited	PB	Management	Approval for Buyback of Equity Shares	FOR	FOR	No Major concerns as such identified
06-Aug-18	Adani Ports and Special Economic Zone Limited	AGM	Management	Adoption of audited financial statements (including consolidated financial statements) for the financial year ended March 31, 2018 (Ordinary Resolution)	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
06-Aug-18	Adani Ports and Special Economic Zone Limited	AGM	Management	Declaration of Dividend on Equity Shares (Ordinary Resolution)	FOR	FOR	Sufficient Liquid Assets.
06-Aug-18	Adani Ports and Special Economic Zone Limited	AGM	Management	Declaration of Dividend on Preferences Shares (Ordinary Resolution)	FOR	FOR	Sufficient Liquid Assets.
06-Aug-18	Adani Ports and Special Economic Zone Limited	AGM	Management	Re-appointment of Dr. Malay Mahadevia (DIN: 00064110), as a Director of the Company who retires by rotation (Ordinary Resolution)	FOR	FOR	Compliant with law. No Concern has been identified.
06-Aug-18	Adani Ports and Special Economic Zone Limited	AGM	Management	Ratification of appointment of M/s. Deloitte Haskins & Sells LLP, Statutory Auditors and fixing their remuneration (Ordinary Resolution)	FOR	FOR	Ratification for 1 year is infuctious however board discretion to fix the remuneration is compliant.
06-Aug-18	Adani Ports and Special Economic Zone Limited	AGM	Management	Approval of offer or invitation to subscribe to Securities for an amount not exceeding \$ 5,000 crores (Special Resolution)	FOR	ABSTAIN	lack of adequate information
06-Aug-18	Adani Ports and Special Economic Zone Limited	AGM	Management	Approval of offer or invitation to subscribe to Non-Convertible Debentures on private placement basis (Special Resolution)	FOR	FOR	No major concern
06-Aug-18	Britannia Industries Limited	AGM	Management	a. Approval of Audited Standalone Financial Statements for the year ended 31 March, 2018 and the Reports of the Directors and Auditors thereon. b. Approval of Audited Consolidated Financial Statements for the year ended 31 March, 2018 and the Reports of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
06-Aug-18	Britannia Industries Limited	AGM	Management	To declare dividend for the financial year ended 31 March, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
06-Aug-18	Britannia Industries Limited	AGM	Management	To appoint a Director in place of Mr. Jehangir N. Wadia (DIN: 00088831), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
06-Aug-18	Britannia Industries Limited	AGM	Management	To approve the appointment of Mr. Keeki Elavia (DIN:00003940) as an Independent Director of the Company	FOR	FOR	Appointment compliant with law. No concern identified.
06-Aug-18	Britannia Industries Limited	AGM	Management	To re-appoint Mr. Varun Berry (DIN 05208062) as Managing Director of the Company	FOR	FOR	Appointment compliant with law. No concern identified.
06-Aug-18	Britannia Industries Limited	AGM	Management	To continue the Directorship of Mr. Nushi N Wadia (DIN- 00015731) as Non- Executive Director of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
06-Aug-18	Britannia Industries Limited	AGM	Management	To continue the Directorship of Mr. A K Hirjee (DIN-0004765) as Non-Executive Director of the Company	FOR	FOR	Compliant with law. No Concern has been identified.
06-Aug-18	Britannia Industries Limited	AGM	Management	To approve the amendment of Britannia Industries Limited Employee Stock Option Scheme.	FOR	FOR	Compliant with law. No Concern has been identified.
06-Aug-18	Adani Power Limited	AGM	Management	Adoption of audited financial statements (including consolidated financial statements) for the financial year ended 31st March, 2018 (Ordinary Resolution)	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
06-Aug-18	Adani Power Limited	AGM	Management	Re-appointment of Mr. Rajesh S. Adani (DIN: 00006322), as a Director of the Company who retires by rotation (Ordinary Resolution)	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
06-Aug-18	Adani Power Limited	AGM	Management	Appointment of M/s. S R C & CO LLP, Statutory Auditors and to fix their remuneration for the financial year ended 31st March, 2019 (Ordinary Resolution)	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
06-Aug-18	Adani Power Limited	AGM	Management	Re-appointment of Mr. Rajesh S. Adani as Managing Director of the Company (Special Resolution)	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
06-Aug-18	Adani Power Limited	AGM	Management	Re-appointment of Mr. Vineet S Jain as Whole-time Director of the Company (Special Resolution)	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
06-Aug-18	Adani Power Limited	AGM	Management	Appointment of Mr. Mukesh Shah as Independent Director (Ordinary Resolution)	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
06-Aug-18	Adani Power Limited	AGM	Management	Change (addition) in Object Clause of the Company (Special Resolution)	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
06-Aug-18	Adani Power Limited	AGM	Management	Approval of offer or invitation to subscribe to Non-Convertible Debentures on private placement basis (Special Resolution)	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
06-Aug-18	Adani Power Limited	AGM	Management	Approval of offer or invitation to subscribe to Securities for an amount not exceeding ₹5,000 Crores (Special Resolution)	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
06-Aug-18	Adani Power Limited	AGM	Management	Ratification of the Remuneration of the Cost Auditors (Ordinary Resolution)	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
06-Aug-18	Graphite India Limited	AGM	Management	a) Adoption of Audited Financial Statement for the year ended 31st March, 2018. b) Adoption of Consolidated Audited Financial Statement for the year ended 31st March, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
06-Aug-18	Graphite India Limited	AGM	Management	Confirm payment of interim dividend and declaration of final dividend on equity shares.	FOR	FOR	Compliant with law. The Company has already paid interim dividend and have sufficient liquid assets to pay final dividend, no concern identified.
06-Aug-18	Graphite India Limited	AGM	Management	Re-appointment of Mr. K. K. Bangur, (DIN: 00029427) director retiring by rotation.	FOR	FOR	No major concern as such identified
06-Aug-18	Graphite India Limited	AGM	Management	Payment of remuneration by way of commission to Directors of the Company.	FOR	ABSTAIN	Since there is limited information available on absolute upper limit of remuneration, we would like to abstain from voting
06-Aug-18	Graphite India Limited	AGM	Management	Payment of remuneration to Cost Auditors.	FOR	FOR	Compliant with law. No major governance concern identified.
06-Aug-18	Graphite India Limited	AGM	Management	Issue of Debentures/Bonds up to ₹2,000 Crore on private placement basis.	FOR	FOR	No major concerns as such identified
07-Aug-18	Mphasis Limited	AGM	Management	To receive, consider and adopt the consolidated and standalone financial statements of the Company comprising of the audited balance sheet as at 31st March 2018, the statement of profit and loss and cash flow statement for the year ended on that date and the reports of the Board and Auditors' thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
07-Aug-18	Mphasis Limited	AGM	Management	To declare a final dividend on equity shares.	FOR	FOR	Compliant with law. No Concern has been identified.
07-Aug-18	Mphasis Limited	AGM	Management	To appoint a director in place of Mr. Amit Daimia, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
07-Aug-18	Mphasis Limited	AGM	Management	To appoint a director in place of Mr. David Lawrence Johnson, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
07-Aug-18	Mphasis Limited	AGM	Management	To appoint Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of the thirty second Annual General Meeting and to fix their remuneration	FOR	FOR	Compliant with law. No Concern has been identified.
07-Aug-18	Mphasis Limited	AGM	Management	Re-appointment of Mr. Narayanan Kumar as an Independent Director. To receive consider and adopt:	FOR	FOR	No major concern as such identified
07-Aug-18	Avanti Feeds Limited	AGM	Management	a. The audited financial statements of the Company for the financial year ended 31st March, 2018, the Report of Board of Directors and the Report of the Auditors thereon; b. The audited Consolidated Financial Statements of the Company for Financial Year ended 31st March, 2018 and the Report of the Auditors there	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
07-Aug-18	Avanti Feeds Limited	AGM	Management	To declare dividend of ₹ 6 /- per equity share of ₹ 1/- each fully paid-up for the year 2017-18.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
07-Aug-18	Avanti Feeds Limited	AGM	Management	Reappointment of Sri N. Ram Prasad, (DIN:00145558) as Director, who retires by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
07-Aug-18	Avanti Feeds Limited	AGM	Management	Reappointment of Mr. Bunluesak Sorajjakit (DIN:02822823) as Director, who retires by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
07-Aug-18	Adani Enterprises Limited	AGM	Management	Adoption of audited financial statements (including consolidated financial statements) for the financial year ended 31st March, 2018 (Ordinary Resolution).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
07-Aug-18	Adani Enterprises Limited	AGM	Management	Declaration of Dividend on Equity Shares (Ordinary Resolution).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
07-Aug-18	Adani Enterprises Limited	AGM	Management	Re-appointment of Mr. Rajesh S. Adani (DIN: 00006322), as a Director of the Company who retires by rotation (Ordinary Resolution).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
07-Aug-18	Adani Enterprises Limited	AGM	Management	Re-appointment of Mr. Pranav V. Adani (DIN :00008457), as a Director of the Company who retires by rotation (Ordinary Resolution).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
07-Aug-18	Adani Enterprises Limited	AGM	Management	Appointment of Mr. Narendra Maipady (DIN: 00536905), as an Independent Director (Ordinary Resolution).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
07-Aug-18	Adani Enterprises Limited	AGM	Management	Re-appointment of Mr. Gautam S. Adani (DIN: 00006273), as an Executive Chairman (Ordinary Resolution).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
07-Aug-18	Adani Enterprises Limited	AGM	Management	Appointment of Mr. Vinay Prakash (DIN: 03634648), as a Director (Ordinary Resolution).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
07-Aug-18	Adani Enterprises Limited	AGM	Management	Appointment of Mr. Vinay Prakash (DIN: 03634648), as an Executive Director designated as Director (Special Resolution).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
07-Aug-18	Adani Enterprises Limited	AGM	Management	Ratification of appointment of Mr. Rajiv Nayyar (DIN: 07903822), as an Additional Director (Special Resolution).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
07-Aug-18	Adani Enterprises Limited	AGM	Management	Approval of offer or invitation to subscribe to Securities for an amount not exceeding ₹ 5,000 Crores (Special Resolution).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
07-Aug-18	Adani Enterprises Limited	AGM	Management	Approval of offer or invitation to subscribe to Non-Convertible Debentures on private placement basis (Special Resolution).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
07-Aug-18	Adani Enterprises Limited	AGM	Management	Ratification of the Remuneration of the Cost Auditors (Ordinary Resolution).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
07-Aug-18	ISGEC Heavy Engineering Limited	AGM	Management	a)To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2018, together with Reports of the Board of Directors and Auditors thereon. b)To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
07-Aug-18	ISGEC Heavy Engineering Limited	AGM	Management	To confirm the payment of Interim Dividend @ Rs. 16/- per Equity Share, which has been disbursed.	FOR	FOR	Compliant with law. No Concern has been identified.
07-Aug-18	ISGEC Heavy Engineering Limited	AGM	Management	To appoint a Director in place of Mr. Ranjit Puri (DIN: 00052459), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No major concern
07-Aug-18	ISGEC Heavy Engineering Limited	AGM	Management	Commission to Non-Executive Directors other than Managing Director and Whole Time Director within the prescribed limit of 1% of net profit of the Company	FOR	FOR	Compliant with law. No major governance concern identified.
07-Aug-18	ISGEC Heavy Engineering Limited	AGM	Management	Increase in Borrowing Limits from ₹ 3,500 crore to ₹ 5,000 crore as per section 180(1) (c) of the Companies Act, 2013	FOR	FOR	No major concern
07-Aug-18	ISGEC Heavy Engineering Limited	AGM	Management	Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2019.	FOR	FOR	Compliant with law, no major concern has been identified.
07-Aug-18	Mahindra & Mahindra Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statement (including Audited Consolidated Financial Statement) of the Company for the Financial Year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
07-Aug-18	Mahindra & Mahindra Limited	AGM	Management	Declaration of Dividend on Ordinary (Equity) Shares.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
07-Aug-18	Mahindra & Mahindra Limited	AGM	Management	Re-appointment of Mr. Anand Mahindra (DIN:00004695) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No major concern
07-Aug-18	Mahindra & Mahindra Limited	AGM	Management	Ratification of the Remuneration payable to Messrs D. C. Dave & Co., Cost Accountants (Firm Registration Number 000611), appointed as the Cost Auditors of the Company for the Financial Year ending 31st March, 2019.	FOR	FOR	Compliant with law, no major concern has been identified.
07-Aug-18	Mahindra & Mahindra Limited	AGM	Management	Re-appointment of Mr. M. M. Mungagappa (DIN:00170478) as an Independent Director of the Company for a second term of two consecutive years commencing from 8th August, 2018 to 7th August, 2020.	FOR	FOR	No major concern
07-Aug-18	Mahindra & Mahindra Limited	AGM	Management	Re-appointment of Mr. Nadir B. Godrej (DIN: 00066195) as an Independent Director of the Company for a second term of two consecutive years commencing from 8th August, 2018 to 7th August, 2020.	FOR	FOR	No major concern
07-Aug-18	Mahindra & Mahindra Limited	AGM	Management	Borrow by way of securities, including but not limited to, secured/unsecured redeemable Non-Convertible Debentures (NCDs) to be issued under Private Placement basis upto ₹5,000 crores.	FOR	FOR	Compliant with law. No Concern has been identified.
07-Aug-18	Sobha Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
07-Aug-18	Sobha Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Sufficient liquid assets.
07-Aug-18	Sobha Limited	AGM	Management	To appoint a Director in place of Mr. Ravi PNC Menon (DIN: 02070036), who retires by rotation and being eligible has offered himself for reappointment.	FOR	FOR	No major concern identified.
07-Aug-18	Sobha Limited	AGM	Management	Ratification of remuneration payable to M/s Srinivas and Co, Cost Accountants (Firm Registration No: 000278), the Cost Auditors of the Company.	FOR	FOR	No major concern identified.
07-Aug-18	Sobha Limited	AGM	Management	Issue of Non-Convertible Debentures on a Private Placement basis.	FOR	FOR	Compliant with law. No Concern has been identified.
07-Aug-18	Kalpataru Power Transmission Limited	AGM	Management	Consider and adopt: a) the Audited Financial Statements for the financial year ended March 31, 2018, the Reports of the Board of Directors and Auditors thereon b) the Audited Consolidated Financial Statements for the financial year ended March 31, 2018 and the Report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
07-Aug-18	Kalpataru Power Transmission Limited	AGM	Management	To declare dividend on equity shares at the rate of ₹ 2.5/- per equity share for the financial year ended March 31, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
07-Aug-18	Kalpataru Power Transmission Limited	AGM	Management	Re-appointment of Mr. Imtiaz Kanga who retires by rotation and being eligible offers himself for reappointment.	FOR	FOR	Appointment compliant with law. No concern identified.
07-Aug-18	Kalpataru Power Transmission Limited	AGM	Management	Appointment of statutory auditors.	FOR	FOR	Compliant with Law. No major governance concern identified.
07-Aug-18	Kalpataru Power Transmission Limited	AGM	Management	Issue and allot Secured / Unsecured redeemable non-convertible debentures up to ₹ 300 Crores.	FOR	FOR	Compliant with Law. No major concern identified.
07-Aug-18	Kalpataru Power Transmission Limited	AGM	Management	Ratifying remuneration of cost auditor for the FY 2018-19.	FOR	FOR	Compliant with law. No major governance concern identified.
07-Aug-18	Kalpataru Power Transmission Limited	AGM	Management	Re-classification of members of Promoter Group from Promoter & Promoter Group category to Public category.	FOR	FOR	Compliant with law. No governance concern has been identified.
07-Aug-18	Kalpataru Power Transmission Limited	AGM	Management	Payment of commission to Non-Executive Directors within the overall ceiling limit of 1% of net profits of the Company.	FOR	FOR	No major concern
07-Aug-18	Kalpataru Power Transmission Limited	AGM	Management	Continuing the directorship of Mr. K V Mani, Independent Non-Executive Director of the Company.	FOR	FOR	No major concern
07-Aug-18	AU Small Finance Bank Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended 31st March, 2018 and the reports of the Board of Directors and the Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
07-Aug-18	AU Small Finance Bank Limited	AGM	Management	To declare dividend on equity shares for the financial year ended 31st March 2018.	FOR	FOR	Sufficient funds. No concern identified



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
07-Aug-18	AU Small Finance Bank Limited	AGM	Management	To appoint a director in place of Mr. Sanjay Agarwal (DIN: 00009526), who retires by rotation and being eligible, has offered himself for re-appointment	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
07-Aug-18	AU Small Finance Bank Limited	AGM	Management	To ratify the appointment of M/S S.R. Batliboi & Associates LLP, Chartered Accountants (Registration No. 101049W/E300004) as the Statutory Auditors of the Bank	FOR	FOR	Ratification of appointment is infructuous. No major concern identified regarding fixing remuneration of Auditor
07-Aug-18	AU Small Finance Bank Limited	AGM	Management	To appoint Mr. Raj Vikash Verma (DIN: 03546341), as an Independent Director	FOR	FOR	Appointment compliant with law. No concern identified.
07-Aug-18	AU Small Finance Bank Limited	AGM	Management	To revise the compensation (Profit Linked Commission) payable to Mr. Mamill Venugopalan (DIN:00255575) as the Non-Executive (Part-Time) Chairman	FOR	FOR	Proposed payment is in compliance with law, reasonable hence, no concern identified.
07-Aug-18	AU Small Finance Bank Limited	AGM	Management	To revise the remuneration payable to Mr. Sanjay Agarwal (DIN: 00009526) as the Managing Director & CEO	FOR	FOR	No concern identified in proposed remuneration. Appropriately capped and subject to RBI approval
07-Aug-18	AU Small Finance Bank Limited	AGM	Management	To revise the remuneration payable to Mr. Uttam Thirawala (DIN: 01024940) as the Whole time Director.	FOR	FOR	No concern identified in proposed remuneration. Appropriately capped and subject to RBI approval
07-Aug-18	AU Small Finance Bank Limited	AGM	Management	To authorize board to borrow money in excess of paid up capital, free reserves and securities premium of the bank u/s 180(1)(c) of the companies act, 2013	FOR	FOR	No major concern identified
07-Aug-18	AU Small Finance Bank Limited	AGM	Management	Issue of Long Term Bonds / Non-Convertible Debentures on Private Placement Basis.	FOR	FOR	No dilution in shareholding. Proposed issue is in accordance with law
07-Aug-18	AU Small Finance Bank Limited	AGM	Management	To approve AU Small Finance Bank Limited - Employee Stock Option Scheme 2018.	FOR	ABSTAIN	Lack of adequate disclosures
07-Aug-18	SRF Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended March 31, 2018 along with the Reports of the Auditors' and Board of Directors' thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
07-Aug-18	SRF Limited	AGM	Management	To appoint a Director in place of Dr. Meenakshi Gopinath (DIN: 00295656), who retires by rotation and being eligible, offers herself for re-election.	FOR	FOR	Compliant with law. No Concern has been identified.
07-Aug-18	SRF Limited	AGM	Management	Appointment of Statutory Auditors of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
07-Aug-18	SRF Limited	AGM	Management	Ratification of remuneration of Cost Auditors for financial year 2018-19.	FOR	FOR	Compliant with law. No Concern has been identified.
07-Aug-18	SRF Limited	AGM	Management	Re-appointment of Mr. Vinayak Chatterjee (DIN: 00008933) as an Independent Director.	FOR	FOR	No major concerns identified
07-Aug-18	SRF Limited	AGM	Management	Re-appointment of Mr. Lakshminarayan Lakshman (DIN: 00012554) as an Independent Director.	FOR	FOR	No major concerns identified
07-Aug-18	SRF Limited	AGM	Management	Re-appointment of Mr. Tejpreet Singh Chopra (DIN: 00317683) as an Independent Director.	FOR	FOR	No major concerns identified
07-Aug-18	SRF Limited	AGM	Management	Re-appointment of Mr. Vellayan Subbiah (DIN: 01138759) as an Independent Director.	FOR	FOR	No major concerns identified
07-Aug-18	SRF Limited	AGM	Management	Re-appointment of Mr. Pramod Bhasin (DIN: 01197009) as an Independent Director.	FOR	FOR	No major concerns identified
07-Aug-18	SRF Limited	AGM	Management	To approve offer or invitation to subscribe to Non-Convertible Debentures on private placement basis.	FOR	FOR	Compliant with law. No Concern has been identified.
07-Aug-18	SRF Limited	AGM	Management	Borrowing of monies in excess of aggregate of paid up share capital and free reserves.	FOR	FOR	Compliant with law. No major concern is identified.
08-Aug-18	Procter & Gamble Hygiene and Health Care Limited	PB	Management	Appointment of Mr. Madhusudan Gopalan as a Managing Director	FOR	FOR	Compliant with Law. No major concern regarding profile and past experience of the Appointee.
08-Aug-18	Lupin Limited	AGM	Management	Adoption of the Standalone Audited Financial Statements of the Company.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
08-Aug-18	Lupin Limited	AGM	Management	Adoption of the Consolidated Audited Financial Statements of the Company.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
08-Aug-18	Lupin Limited	AGM	Management	Declaration of dividend at ₹5.00 per equity share for the year ended March 31, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
08-Aug-18	Lupin Limited	AGM	Management	To consider the re-appointment of Mr. Ramesh Swaminathan, as director, who retires by rotation.	FOR	FOR	No governance concern observed in profile and time commitment
08-Aug-18	Lupin Limited	AGM	Management	Re-appointment of Mr. Nilesh Deshbandhu Gupta, Managing Director, for a period of five years w.e.f. September 1, 2018.	FOR	FOR	Compliant with Law, no major governance issue identified.
08-Aug-18	Lupin Limited	AGM	Management	Ratifying the remuneration payable to Mr. S. D. Shenoy, Cost Auditor.	FOR	FOR	No major concern identified.
08-Aug-18	Lupin Limited	AGM	Management	Keeping the Register of Members and other registers/records maintained at a place other than the Registered Office of the Company.	FOR	FOR	No governance concern observed.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
08-Aug-18	Sundram Fasteners Limited	PB	Management	Approval of remuneration payable to Sri Suresh Krishna, Chairman and Non-Executive Director effective, April 20, 2018.	FOR	FOR	No major concern
08-Aug-18	Sundram Fasteners Limited	PB	Management	Continuation of Directorship of Sri Suresh Krishna (DIN 00046919), Chairman and Non-Executive Director from April 1, 2019 for the remaining period of his present tenure, i.e. till June 30, 2021.	FOR	FOR	No major concern
08-Aug-18	Sundram Fasteners Limited	PB	Management	Continuation of Directorship of Sri K. Nagesh (DIN 00556922), Non-Executive Director from April 1, 2019 till the date he becomes liable to retire by rotation.	FOR	FOR	No major concern
08-Aug-18	Sundram Fasteners Limited	PB	Management	Continuation of Directorship of Sri R. Srinivasan (DIN 00043658), Non-Executive Independent Director from April 1, 2019 for the remaining period of his present tenure, i.e. till September 21, 2019	FOR	FOR	No major concern
08-Aug-18	Sundram Fasteners Limited	PB	Management	Continuation of Directorship of Sri B. Muthuraman (DIN 00004757), Non-Executive Independent Director from September 26, 2019 upto the end of his present tenure, i.e. till April 15, 2020	FOR	FOR	Compliant with Law. No concern regarding Independence and performance of Mr. B. Muthuraman
08-Aug-18	Thermax Limited	AGM	Management	Adoption of Audited Financial Statements (Standalone and consolidated) for the year ended March 31, 2018 together with the reports of Auditors and Board of Directors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
08-Aug-18	Thermax Limited	AGM	Management	To declare dividend on equity shares for the financial year ended on March 31, 2018.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets.
08-Aug-18	Thermax Limited	AGM	Management	To appoint a Director in place of Mr. Pheroze N. Pudumjee, (DIN 00019602) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
08-Aug-18	Thermax Limited	AGM	Management	Ratification of Appointment of SRBC & Co. as statutory Auditors.	FOR	FOR	No concern is identified.
08-Aug-18	Thermax Limited	AGM	Management	Ratification of Appointment and remuneration of M/s. Dhnanjay V. Joshi & Associates, the Cost Auditors for the financial year 2018-19.	FOR	FOR	Compliant with law. No Concern has been identified.
08-Aug-18	Bharti Airtel Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2018 and the report of the Board of Directors and of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
08-Aug-18	Bharti Airtel Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	Sufficient liquid assets.
08-Aug-18	Bharti Airtel Limited	AGM	Management	Re-appointment of Mr. Rakesh Bharti Mittal as a Director liable to retire by rotation	FOR	FOR	Compliant with law. No Concern has been identified.
08-Aug-18	Bharti Airtel Limited	AGM	Management	Re-appointment of Ms. Tan Yong Choo as a Director liable to retire by rotation	FOR	FOR	Compliant with law. No Concern has been identified.
08-Aug-18	Bharti Airtel Limited	AGM	Management	Ratification of appointment of Deloitte Haskins & Sells LLP, Chartered Accountants, as the Statutory Auditors of the Company and to fix its remuneration	FOR	FOR	Compliant with law. No Concern has been identified.
08-Aug-18	Bharti Airtel Limited	AGM	Management	Re-appointment of Mr. Craig Ehrlich as an Independent Director	FOR	FOR	No major concern as such identified
08-Aug-18	Bharti Airtel Limited	AGM	Management	Alteration of the Articles of Association of the Company	FOR	FOR	Compliant with law. No Concern has been identified.
08-Aug-18	Bharti Airtel Limited	AGM	Management	Change in nature of directorship of Mr. Gopal Vittal, Managing Director & CEO (India and South Asia) of the Company	FOR	FOR	Compliant with law. No Concern has been identified.
08-Aug-18	Bharti Airtel Limited	AGM	Management	Revision in payment of Commission to Non-Executive Directors of the Company	FOR	FOR	No major concern. Past distribution has been fair
08-Aug-18	Bharti Airtel Limited	AGM	Management	Ratification of remuneration to be paid to R. J. Goel & Co., Cost Accountants, Cost Auditors of the Company for the FY 2018-19	FOR	FOR	No major concern
08-Aug-18	Prism Johnson Limited	AGM	Management	Adoption of Audited Financial Statements for the year ended March 31, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
08-Aug-18	Prism Johnson Limited	AGM	Management	Re-appointment of Mr. Vijay Aggarwal, a Director retiring by rotation	FOR	FOR	Compliant with law. No Concern has been identified.
08-Aug-18	Prism Johnson Limited	AGM	Management	Re-appointment of Mr. Vivek K. Agnihotri, a Director retiring by rotation	FOR	FOR	Compliant with law. No Concern has been identified.
08-Aug-18	Prism Johnson Limited	AGM	Management	Appointment of Auditors.	FOR	FOR	Compliant with law. No Concern has been identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
08-Aug-18	Prism Johnson Limited	AGM	Management	Re-appointment of Mr. Vivek K. Agnihotri as Executive Director & CEO (Cement).	FOR	FOR	Compliant with law. No Concern has been identified.
08-Aug-18	Prism Johnson Limited	AGM	Management	Ratify remuneration of the Cost Auditors of the Company.	FOR	FOR	No major concern
08-Aug-18	Prism Johnson Limited	AGM	Management	Private Placement of Non-convertible Debentures and/or other Debt Securities	FOR	FOR	No dilution of existing shareholders.
08-Aug-18	Prism Johnson Limited	AGM	Management	Commission to Directors.	FOR	FOR	No major concern
08-Aug-18	Prism Johnson Limited	AGM	Management	Increase in the limits applicable for making investments/extending loans and giving guarantees or providing securities.	FOR	FOR	No major concern
08-Aug-18	Blue Star Limited	AGM	Management	Adoption of Financial Statement (Standalone and Consolidated), Board's Report and Auditors Report for the year ended March 31, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
08-Aug-18	Blue Star Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	Sufficient Liquid Assets
08-Aug-18	Blue Star Limited	AGM	Management	Reappointment of Mr. Suneel M Advani, who retires by rotation	FOR	FOR	Compliant with law. No Concern has been identified.
08-Aug-18	Blue Star Limited	AGM	Management	Appointment of M/s Deloitte Haskins & Sells LLP, Chartered Accountants, as Statutory Auditors and fixing their remuneration.	FOR	FOR	Compliant with law. No Concern has been identified.
08-Aug-18	Blue Star Limited	AGM	Management	Ratification of the remuneration of M/s Narasimha Murthy & Co, Hyderabad, Cost Accountants for financial year ended March 31, 2018	FOR	FOR	Compliant with law. No Concern has been identified.
08-Aug-18	Blue Star Limited	AGM	Shareholders	Appointment of Mr. Anil Harish as an Independent Director of the Company	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	Newgen Software Technologies Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company together with the reports of Board of Directors & Auditors thereon and the Audited consolidated financial statement of the Company including Auditors' Report thereon for the Financial Year ended 31st March, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-Aug-18	Newgen Software Technologies Ltd	AGM	Management	To declare the payment of Dividend at the rate of Rs. 2/- per Equity Share having Face Value of Rs. 10/- each of the Company for the Financial Year 2017-18.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	Newgen Software Technologies Ltd	AGM	Management	To appoint a Director in place of Mr. T.S. Varadarajan (DIN: 00263115), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
09-Aug-18	Newgen Software Technologies Ltd	AGM	Management	Appointment of Mr. Saurabh Srivastava (DIN: 00380453) as an Independent Director on the Board of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
09-Aug-18	Newgen Software Technologies Ltd	AGM	Management	Appointment of Mr. Subramaniam Rammath Iyer (DIN: 00524187) as an Independent Director on the Board of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
09-Aug-18	Newgen Software Technologies Ltd	AGM	Management	To Ratify the Newgen Employees Stock Option Scheme-2014.	FOR	FOR	No major concern as such identified
09-Aug-18	Newgen Software Technologies Ltd	AGM	Management	To Ratify issuance of Options and extending benefits of Newgen Employees Stock Option Scheme-2014 to Employees of subsidiary Company(s).	FOR	FOR	No major concern as such identified
09-Aug-18	Newgen Software Technologies Ltd	AGM	Management	To Ratify Newgen ESOP Trust for secondary acquisition of Equity Shares.	FOR	FOR	No major concern as such identified
09-Aug-18	MRF Limited	AGM	Management	To adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2018 and the Reports of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-Aug-18	MRF Limited	AGM	Management	To declare a final dividend on equity shares.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	MRF Limited	AGM	Management	To appoint a Director in place of Dr. (Mrs) Cibi Mammen who retires by rotation and being eligible, offers herself for re- appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
09-Aug-18	MRF Limited	AGM	Management	To appoint a Director in place of Mrs. Ambika Mammen who retires by rotation and being eligible, offers herself for re- appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
09-Aug-18	MRF Limited	AGM	Management	Re-appointment of Mr. Arun Mammen as Vice Chairman and Managing Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
09-Aug-18	MRF Limited	AGM	Management	Issue of Secured/Unsecured Non-Convertible Debentures not exceeding Rs.500 Crores through private placement.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	MRF Limited	AGM	Management	To ratify the remuneration payable to Mr. C. Govindan Kutty, Cost Auditor of the Company.	FOR	FOR	No major concern identified.
09-Aug-18	Aegis Logistics Limited	AGM	Management	Consider and adopt: a. Audited Standalone Financial Statements, Reports of the Board of Directors and Auditors thereon; b. Audited Consolidated Financial Statements and Report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-Aug-18	Aegis Logistics Limited	AGM	Management	Declaration of Final Dividend on Equity Shares @ 75% on the face value of ₹ 1 each i.e. ₹ 0.75 per share and confirmation of Interim Dividend paid on equity shares for the year 2017-18.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
09-Aug-18	Aegis Logistics Limited	AGM	Management	Re-appointment of Mr. Anil Kumar Chandaria who retires by rotation.	FOR	ABSTAIN	lack of adequate disclosure
09-Aug-18	Aegis Logistics Limited	AGM	Management	Re-appointment of Mr. Raj K. Chandaria as a Managing Director.	FOR	ABSTAIN	lack of adequate disclosure
09-Aug-18	Aegis Logistics Limited	AGM	Management	Re-appointment of Mr. Anish K. Chandaria as a Managing Director	FOR	AGAINST	Non-compliant with law, profile of directors proposed for appointment not disclosed.
09-Aug-18	Aegis Logistics Limited	AGM	Management	Re-appointment of Mr. Kanwaljit S. Nagpal as an Independent Director.	FOR	FOR	No major concern
09-Aug-18	Aegis Logistics Limited	AGM	Management	Re-appointment of Mr. Rahul Asthana as an Independent Director	FOR	FOR	No governance concern observed, appointment compliant with law.
09-Aug-18	Aegis Logistics Limited	AGM	Management	Appointment of Ms. Tanvir Koreshe as an Independent Director	FOR	FOR	No governance concern observed, appointment compliant with law.
09-Aug-18	Aegis Logistics Limited	AGM	Management	Approve Issuance of Non-convertible Debentures	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	Tata Communications Limited	AGM	Management	To receive, consider and adopt: a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 along with the Report of the Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
09-Aug-18	Tata Communications Limited	AGM	Management	Declaration of Dividend for the financial year 2017-18.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
09-Aug-18	Tata Communications Limited	AGM	Management	Re-appointment of Dr. Gopichand Katragadda as a Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
09-Aug-18	Tata Communications Limited	AGM	Management	Ratification of appointment of Statutory Auditors.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
09-Aug-18	Tata Communications Limited	AGM	Management	Ratification of Cost Auditor's Remuneration.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
09-Aug-18	Tata Communications Limited	AGM	Management	Approval for Amendment to Object Clause of the Memorandum of Association.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
09-Aug-18	Tata Communications Limited	AGM	Management	Approval for Amendment to Liability Clause of the Memorandum of Association.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
09-Aug-18	Tata Communications Limited	AGM	Management	Approval for Amendment to Articles of Association.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
09-Aug-18	AIA Engineering Limited	AGM	Management	To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheets as at 31st March 2018 and the Statements of Profit and Loss for the year ended on that date and the Reports of the Board of Directors' and Auditors' thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-Aug-18	AIA Engineering Limited	AGM	Management	To confirm the Interim Dividend declared on Equity Shares for the Financial Year ended 31st March 2018	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	AIA Engineering Limited	AGM	Management	To appoint a Director in place of Mrs. Bhumi Shyamal Shodhan (DIN 02959400), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	AIA Engineering Limited	AGM	Management	Approval of Related Party Transactions.	FOR	FOR	Compliant with law. No major concern is identified.
09-Aug-18	AIA Engineering Limited	AGM	Management	Ratification of Remuneration to Cost Auditors	FOR	FOR	Compliant with law. No major concern is identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	To receive, consider and adopt a) the audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2018, together with the Reports of the Board of Directors and Auditors thereon; and b) the audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2018 and the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	To declare Dividend on equity shares for the financial year ended on 31st March, 2018	FOR	FOR	Compliant with law. The Company has sufficient liquid assets.
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	To appoint a Director in place of Shri Shanti M. Sanghvi (DIN: 00007955), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible offers himself for re-appointment	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	To appoint M/s. Kantilal Patel & Co., Chartered Accountants as the Joint Statutory Auditors	FOR	FOR	No Governance Concern has been identified.
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	To ratify the Remuneration payable to the Cost Auditors of the Company for the financial year ending on 31st March, 2019	FOR	FOR	No major concern identified.
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	To re-appoint Shri Divyabhash C. Anjaria (DIN: 00008639) as an Independent Director of the Company.	FOR	FOR	No major concern as such identified
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	To re-appoint Dr. Vinodkumar M. Agrawal (DIN: 00010558) as an Independent Director of the Company.	FOR	FOR	No major concern as such identified
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	To re-appoint Shri Pravinchandra M. Wehra (DIN: 00012410) as an Independent Director of the Company.	FOR	FOR	No major concern as such identified
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	To re-appoint and fix the remuneration payable to Shri Prakash M. Sanghvi (DIN: 00006354) as Managing Director of the Company.	FOR	FOR	No major concern as such identified
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	To re-appoint and fix the remuneration payable to Shri Jayanti M. Sanghvi (DIN: 00006178) as a Whole Time Director of the Company	FOR	FOR	No major concern as such identified
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	To re-appoint and fix the remuneration payable to Shri Shanti M. Sanghvi (DIN: 00007955) as a Whole Time Director of the Company	FOR	FOR	No major concern as such identified
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	To re-appoint and fix the remuneration payable to Shri Manoj P. Sanghvi, as Business Head (C.S. Pipes).	FOR	FOR	No major concern as such identified
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	To re-appoint and fix the remuneration payable to Shri Prashant J. Sanghvi, as Business Head (L.S.A.W.)	FOR	FOR	No major concern as such identified
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	To re-appoint and fix the remuneration payable to Shri Nilesh P. Sanghvi, as Chief Executive (Strategic Business Development).	FOR	FOR	No major concern as such identified
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	To appoint and fix the remuneration payable to Shri Jigar P. Sanghvi, as Executive (Marketing)	FOR	FOR	No major concern as such identified
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	#16: To appoint and fix the remuneration payable to Shri Yash S. Sanghvi, as Executive (Marketing).	FOR	FOR	No major concern as such identified
09-Aug-18	Ratnamani Metals & Tubes Limited	AGM	Management	Issuance of redeemable non-convertible debentures/bonds by way of private placement	FOR	FOR	Compliant with Law. No dilution of shareholding of existing shareholders
09-Aug-18	GMM Pfaudler Limited	AGM	Management	To consider and adopt Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-Aug-18	GMM Pfaudler Limited	AGM	Management	To confirm payment of three interim dividends paid during the financial year ended March 31, 2018 and to declare final dividend for the financial year ended March 31, 2018.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets, no concern identified.
09-Aug-18	GMM Pfaudler Limited	AGM	Management	To appoint a Director in place of Mr. Ashok Patel (DIN 00165858) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
09-Aug-18	GMM Pfaudler Limited	AGM	Management	To ratify the remuneration to M/s. Dalwadi & Associates, Cost Auditors for the financial year 2018-19.	FOR	FOR	No major concern identified
09-Aug-18	GMM Pfaudler Limited	AGM	Management	To consider appointment of Dr. Dominic Deller, nominated by Pfaudler Inc., a Director liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
09-Aug-18	GMM Pfaudler Limited	AGM	Management	To consider appointment of Mr. Nakul Toshniwal as an Independent Director not liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
09-Aug-18	GMM Pfaudler Limited	AGM	Management	To consider revision in remuneration of Mr. Tarak Patel, Managing Director.	FOR	FOR	No concern identified
09-Aug-18	GMM Pfaudler Limited	AGM	Management	To consider re-classification of i) Mrs. Pragna Patel ii) Mrs. Panna Patel and iii) Ms. Palomita Patel from Promoter category to Public category.	FOR	FOR	Compliant with law, no governance concern has been identified.
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	Approval of Financial Statements of the Company for the Year ended 31st March, 2018.	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	Approval for declaration of final dividend for the year ended 31st March, 2018 and confirmation of the Interim Dividend paid during March, 2018.	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	Appointment of Mr. N. J. Rath, as Director liable to retire by rotation.	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	Appointment of Mr. Rajesh B. Rath as Managing Director of the Company for a period of 5 years w.e.f. 1st June, 2018	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	Appointment of Mr. Ashish Vij as Wholetime Director of the Company for a period of 5 years w.e.f. 24th May, 2018	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	Appointment of Mr. Naresh T. Raisinghani as an Independent Director of the Company for a period of 5 years w.e.f. 9th August, 2018	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	Approval for payment of remuneration to Parkhi Limaye & Co., Cost Auditors for the Financial Year 2018-19 to conduct Audit of Cost Records of the Company for "Insecticides and Industrial Mixers".	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	Increase in the borrowing limits of the Company.	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	Increase in the limit for the mortgage / charge on the assets of the Company	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	: Issue of debt securities up to an aggregate limit of Rs. 250 crores.	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	To accord approval for continuance of Mr. D. N. Damania as an Independent Director till 8th August, 2019 in terms of amended provisions of SEBI Listing Regulations.	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	To accord approval for continuance of Mr. S. Padmanabhan as an Independent Director till 8th August, 2019 in terms of amended provisions of SEBI Listing Regulations	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	Approval of Sudarshan Chemical Industries Limited Employee Stock Option Plan 2018 and Grant of Employees Stock Options to employees of the Company and Subsidiary Companies thereunder	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	Grant of Employee Stock Options to the Employees of Company and that of the Subsidiary Company(ies) by way of Secondary Acquisition under Sudarshan Chemical Industries Limited Employee Stock Option Plan 2018	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	: Approval of Trust Route for the implementation of Sudarshan Chemical Industries Limited Employee Stock Option Plan 2018.	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Sudarshan Chemical Industries Limited	AGM	Management	Provision of Money by the Company for purchase of its own shares by the Trust / Trustees for the benefit of Employees under Sudarshan Chemical Industries Limited Employee Stock Option Plan 2018.	FOR	ABSTAIN	IT issues led to delay in voting
09-Aug-18	Trent Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2018, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-Aug-18	Trent Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2018, together with the Report of the Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-Aug-18	Trent Limited	AGM	Management	To declare dividend on the Equity Shares for the financial year ended 31st March 2018.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets.
09-Aug-18	Trent Limited	AGM	Management	To appoint a Director in place of Mr. P. Venkatesalu (DIN:02190892), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
09-Aug-18	Trent Limited	AGM	Management	Re-appointment of Mr. P. Venkatesulu as Executive Director (Finance) and Chief Financial Officer of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	Trent Limited	AGM	Management	Offer or invitation to subscribe to Non-Convertible Debentures on private placement basis.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	IPCA Laboratories Limited	AGM	Management	a) Adoption of Audited Financial Statements for the financial year ended 31st March, 2018, Reports of the Board of Directors and Auditors thereon b) Adoption of Audited Consolidated Financial Statements for the financial year ended on 31st March, 2018 and Report of the Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-Aug-18	IPCA Laboratories Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets.
09-Aug-18	IPCA Laboratories Limited	AGM	Management	To appoint a Director in place of Mr. Ajit Kumar Jain (DIN 00012657) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	IPCA Laboratories Limited	AGM	Management	To appoint a Director in place of Mr. Pranay Godha (DIN 00016525) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	IPCA Laboratories Limited	AGM	Management	Ratification to Auditors Appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	IPCA Laboratories Limited	AGM	Management	Re-appointment of Mr. Premchand Godha (DIN 00012691) as the Managing Director of the Company for a further period of 5 years and remuneration payable to him.	FOR	FOR	No major concerns as such identified
09-Aug-18	IPCA Laboratories Limited	AGM	Management	Remuneration payable to Cost Auditors.	FOR	FOR	Compliant with law. No major concern is identified.
09-Aug-18	Cummins India Limited	AGM	Management	Adoption of the audited standalone financial statement of the Company for the Financial Year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-Aug-18	Cummins India Limited	AGM	Management	Adoption of the audited consolidated financial statement of the Company for the Financial Year ended March 31, 2018 and the reports of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-Aug-18	Cummins India Limited	AGM	Management	Approval of final dividend for the Financial Year ended March 31, 2018 and to ratify the interim dividend declared by the Board of Directors.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	Cummins India Limited	AGM	Management	Appointment of a Director in place of Mr. Antonio Leitao (DIN: 05336740), who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	No major concern
09-Aug-18	Cummins India Limited	AGM	Management	Appointment of Mr. Sandeep Sinha (DIN: 02400175), as a Director.	FOR	FOR	No major concern
09-Aug-18	Cummins India Limited	AGM	Management	Appointment of Mr. Mark Levett (DIN: 00368287) as a Director.	FOR	FOR	No major concern
09-Aug-18	Cummins India Limited	AGM	Management	Appointment of Mr. Sandeep Sinha (DIN: 02400175), as a Managing Director.	FOR	FOR	No major concern
09-Aug-18	Cummins India Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors of the Company for the Financial Year 2018-19.	FOR	FOR	No major concern identified.
09-Aug-18	Cummins India Limited	AGM	Management	Approval on material related party transaction with Cummins Limited, UK.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	Cummins India Limited	AGM	Management	Approval on material related party transaction with Tata Cummins Private Limited.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	Gujarat Pipavav Port Limited	AGM	Management	Adoption of a. the Audited Standalone Financial Statements b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2018.	FOR	FOR	The Auditors have raised qualifications regarding the consolidated financial statements of the Company. However, as they are not material in nature, and the Company has provided adequate justification for the same, no concern is being raised.
09-Aug-18	Gujarat Pipavav Port Limited	AGM	Management	Declaration of final dividend.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
09-Aug-18	Gujarat Pipavav Port Limited	AGM	Management	Appointment of Mr. David Skov as director, who retires by rotation.	FOR	FOR	No governance concern observed.
09-Aug-18	Gujarat Pipavav Port Limited	AGM	Management	Re-appointment of Mr. Keld Pedersen as Managing Director of the Company and approve payment of his remuneration.	FOR	FOR	No governance concern observed in the profile, time commitment and proposed remuneration package.
09-Aug-18	Apar Industries Limited	AGM	Management	Adoption of the Accounts.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-Aug-18	Apar Industries Limited	AGM	Management	Declaration of dividend on the Equity shares of the Company.	FOR	FOR	Sufficient Liquid Assets



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
09-Aug-18	Apar Industries Limited	AGM	Management	Re-appointment of Mr. Chaitanya N. Desai as Director who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	Apar Industries Limited	AGM	Management	Re-appointment of Mr. Kushal N. Desai as Managing Director and Chief Executive Officer (CEO) of the Company for a period of 5 years w.e.f. 1st January, 2018.	FOR	FOR	No major concern
09-Aug-18	Apar Industries Limited	AGM	Management	Re-appointment of Mr. Chaitanya N. Desai as Managing Director of the Company for a period of 5 years w.e.f. 1st January, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	Apar Industries Limited	AGM	Management	Payment of remuneration to Cost Auditors.	FOR	FOR	No major concern
09-Aug-18	Bharat Forge Limited	AGM	Management	To consider and adopt: a. The audited standalone Financial Statements for the year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon; and b. The audited consolidated Financial Statements for the year ended March 31, 2018 and the report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-Aug-18	Bharat Forge Limited	AGM	Management	To confirm the payment of an interim dividend and to declare a final dividend on Equity Shares for the Financial Year 2017-18.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	Bharat Forge Limited	AGM	Management	To appoint a Director in the place of Mr. P. C. Bhalerao (DIN: 00037754), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	Bharat Forge Limited	AGM	Management	To appoint a Director in the place of Mr. S. E. Tandale, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	Bharat Forge Limited	AGM	Management	To consider ratification of appointment of M/s. S R B C & CO LLP as Statutory Auditors of the Company.	FOR	FOR	No concern is identified.
09-Aug-18	Bharat Forge Limited	AGM	Management	To approve the remuneration of the Cost Auditors.	FOR	FOR	No concern is identified for the proposed resolution.
09-Aug-18	Bharat Forge Limited	AGM	Management	To consider the matter relating to re-appointment of Mr. B. N. Kalyani as the Managing Director of the Company.	FOR	FOR	No major concern
09-Aug-18	Bharat Forge Limited	AGM	Management	To consider the matter relating to re-appointment of Mr. G. K. Agarwal as the Deputy Managing Director of the Company.	FOR	FOR	Compliant with law. No major concern identified.
09-Aug-18	Bharat Forge Limited	AGM	Management	To consider the matter relating to approval of Related Party Transactions.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	Page Industries Limited	AGM	Management	To receive, consider and adopt the audited financial statement for the financial year ended 31st March, 2018, the Reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
09-Aug-18	Page Industries Limited	AGM	Management	To appoint a Director in the place of Mr. Sunder Genomal (DIN: 00109720), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
09-Aug-18	Page Industries Limited	AGM	Management	To appoint a Director in the place of Mr. Timothy Ralph Wheeler (DIN: 00863237) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
09-Aug-18	Page Industries Limited	AGM	Management	Appointment of Mr. Varun Berry (DIN: 05208062) as an Independent Director	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
09-Aug-18	Page Industries Limited	AGM	Management	Remuneration under Section 197(1) of the Companies Act, 2013	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
09-Aug-18	Karur Vysya Bank Limited	AGM	Management	Adoption of the audited Balance Sheet and Profit & Loss Account for the year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-Aug-18	Karur Vysya Bank Limited	AGM	Management	Declaration of Dividend on equity shares	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
09-Aug-18	Karur Vysya Bank Limited	AGM	Management	Appointment of Director in the place of Shri M K Venkatesan (DIN: 00032235), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
09-Aug-18	Karur Vysya Bank Limited	AGM	Management	Appointment of Director in the place of Shri M Y Srinivasamurthi (DIN: 00694618), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
09-Aug-18	Karur Vysya Bank Limited	AGM	Management	Appointment of M/s Walker Chandok Co. LLP, Chartered Accountants, Mumbai, (Registration No. 001076N/N500013) as the Statutory Auditors of the Bank and fixation of remuneration thereof	FOR	FOR	Appointment and remuneration subject to RBI approval. No governance concern identified.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
09-Aug-18	Karur Vysya Bank Limited	AGM	Management	Appointment of Branch Auditors of the Bank and fixing their remuneration.	FOR	FOR	Appointment and remuneration subject to RBI approval. No governance concern identified.
09-Aug-18	Karur Vysya Bank Limited	AGM	Management	Appointment of Shri P R Seshadri (DIN: 07820690) as a Director of the Bank Approval for	FOR	FOR	Appointment and remuneration subject to RBI approval. No governance concern identified.
09-Aug-18	Karur Vysya Bank Limited	AGM	Management	Appointment of Shri P R Seshadri (DIN: 07820690) as a Managing Director and Chief Executive Officer of the Bank	FOR	FOR	Appointment and remuneration subject to RBI approval. No governance concern identified.
09-Aug-18	Karur Vysya Bank Limited	AGM	Management	Approval for the raising funds by issuing of debt instruments upto ₹ 1,200 Crores on private placement basis	FOR	FOR	Compliant with law. No dilution of holding to equity shareholders. No governance issue identified
09-Aug-18	Karur Vysya Bank Limited	AGM	Management	Appointment of Shri R Ramkumar (DIN: 00275622) as a Non-Executive Non-Independent Director of the Bank	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
09-Aug-18	Karur Vysya Bank Limited	AGM	Management	Issue of Bonus Shares in proportion of 1:10 i.e., one (1) equity share of ₹ 2/- each for every ten (10) fully paid-up equity shares of ₹ 2/- each	FOR	FOR	No concern identified
09-Aug-18	Skipper Limited	AGM	Management	Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2018, and the reports of the Board of Directors and the Auditors' thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
09-Aug-18	Skipper Limited	AGM	Management	Declaration of dividend for the financial year ended 31st March, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
09-Aug-18	Skipper Limited	AGM	Management	Appointment of director in place of Mr. Siddharth Bansal (DIN: 02947929) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
09-Aug-18	Skipper Limited	AGM	Management	Approval of remuneration of the Cost Auditors for financial year ending March 31, 2019.	FOR	FOR	Compliant with law. No major governance concern identified.
09-Aug-18	Skipper Limited	AGM	Shareholders	Appointment of Mr. Ashok Bhandari (Din: 00012210) as Independent Director of the Company for a period of five years.	FOR	FOR	Appointment compliant with law. No concern identified.
09-Aug-18	Skipper Limited	AGM	Shareholders	Appointment of Sri Yash Pall Jain (Din: 00016663) as Director.	FOR	FOR	Appointment compliant with law. No concern identified.
09-Aug-18	Skipper Limited	AGM	Management	Appointment of Sri Yash Pall Jain (Din: 00016663) as Whole-Time Director of the Company for a period of three years.	FOR	FOR	Appointment compliant with law. No concern identified.
09-Aug-18	Skipper Limited	AGM	Management	Authorization under Section 180(1)(c) of Companies Act, 2013 to Board of Directors of the Company to borrow up to a limit of ₹ 3,000 crores.	FOR	FOR	Compliant with law. No Concern has been identified.
09-Aug-18	Skipper Limited	AGM	Management	Authorization under Section 180(1)(a) of Companies Act, 2013 to Board of Directors for creation of mortgage/charge/hypothecation on the movable & immovable properties of the Company up to the limit approved under Section 180(1)(c) of the Act.	FOR	FOR	Compliant with law. No Concern has been identified.
10-Aug-18	Timken India Limited	AGM	Management	To receive, consider and adopt the Financial Statements for the year ended as on 31st March, 2018 and the reports of the Board of Directors and the Auditors.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
10-Aug-18	Timken India Limited	AGM	Management	To declare dividend on Equity Share Capital of the Company.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets.
10-Aug-18	Timken India Limited	AGM	Management	To appoint a Director in place of Mr. Ajay K Das (DIN: 02697466), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	No major concern
10-Aug-18	Timken India Limited	AGM	Management	To ratify the appointment of the Auditors of the Company.	FOR	FOR	No concern is identified.
10-Aug-18	Timken India Limited	AGM	Shareholders	Appointment of Mr. Bushen Lal Raina (DIN: 00182160) as an Independent Director.	FOR	FOR	Compliant with law. No Concern has been identified.
10-Aug-18	Timken India Limited	AGM	Shareholders	Re-appointment of Mr. Priya Shankar Dasgupta (DIN: 00012552) as an Independent Director.	FOR	FOR	No major concern
10-Aug-18	Timken India Limited	AGM	Management	Ratification of Remuneration payable to the Cost Auditors for the financial year 2018-19.	FOR	FOR	Compliant with law. No major concern is identified.
10-Aug-18	Timken India Limited	AGM	Management	Material Transactions with the Related Party - Timken Wuxi Bearings Co., Ltd.	FOR	FOR	No major concern
10-Aug-18	Timken India Limited	AGM	Management	To adopt new Articles of Association of the Company.	FOR	FOR	No major concern
10-Aug-18	NCC Limited	AGM	Management	To receive, consider and adopt: (a) The Audited Financial Statements Standalone (b) The Audited Financial Statements Consolidated for the F.Y. ended 31st March, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
10-Aug-18	NCC Limited	AGM	Management	To Declare Dividend on Equity Shares for the F.Y. 2017-18.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
10-Aug-18	NCC Limited	AGM	Management	To appoint a Director in place of Mr. A S N Raju, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
10-Aug-18	NCC Limited	AGM	Management	To appoint a Director in place of Mr. A G K Raju, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
10-Aug-18	NCC Limited	AGM	Management	To consider and ratify the Remuneration payable to the Cost Auditors viz: M/s. Vajralingam & Co., Cost Accountants (Firm Registration No. 101059) for the Financial Year 2017-2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
10-Aug-18	NCC Limited	AGM	Management	To consider and approve issue of Convertible Warrants on preferential basis to M/s. AVSR Holdings Pvt. Ltd., one of the Promoters of NCC Limited.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
10-Aug-18	NCC Limited	AGM	Management	To consider and approve enhancing the borrowing powers of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
10-Aug-18	NCC Limited	AGM	Management	To consider and approve enhancing the powers of the Company for charging / securing the properties of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
10-Aug-18	NCC Limited	AGM	Management	To consider and approve altering the Articles of Association of the Company by adoption of new set of Articles of Association in conformity with the Companies Act, 2013-10	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
10-Aug-18	NCC Limited	AGM	Management	To consider and approve altering the Memorandum of Association of the Company in conformity with the Companies Act, 2013.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
10-Aug-18	NCC Limited	AGM	Management	To consider and approve enhancement in the remuneration payable to Sri U Sunil, Associate Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
10-Aug-18	NCC Limited	AGM	Management	To consider and approve enhancement in the remuneration payable to Sri S R K Surya Sri Krishna Raju, Associate Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
10-Aug-18	NCC Limited	AGM	Management	To consider and approve enhancement in the remuneration of Sri A Vishnu Varma, Associate Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
10-Aug-18	NCC Limited	AGM	Management	To consider and approve enhancement in the remuneration payable to Sri A Harsha Varma, Associate Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
10-Aug-18	NCC Limited	AGM	Management	To consider and approve enhancement in the remuneration payable to Sri J K Chaitanya Varma, Associate Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
10-Aug-18	Emami Paper Mills Ltd	AGM	Management	Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 together with the reports of the Board of Directors and Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
10-Aug-18	Emami Paper Mills Ltd	AGM	Management	Declaration of dividend on Equity and Preference Shares for the year ended 31st March, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
10-Aug-18	Emami Paper Mills Ltd	AGM	Management	Appointment of a Director in place of Shri Manish Goenka having Director's Identification Number – (00363093), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
10-Aug-18	Emami Paper Mills Ltd	AGM	Management	Appointment of a Director in place of Shri P. S. Patwari having Director's Identification Number – (00363356), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
10-Aug-18	Emami Paper Mills Ltd	AGM	Management	Ratification of the appointment of M/s. Agrawal Subodh & Co., Statutory Auditors of the Company.	FOR	FOR	No concern identified in proposed ratification as ratification for remaining term.
10-Aug-18	Emami Paper Mills Ltd	AGM	Management	Appointment of Shri H. M. Warda, as an Independent Director of the Company.	FOR	FOR	No concern identified
10-Aug-18	Emami Paper Mills Ltd	AGM	Management	Appointment of Shri U. G. Bhat, as an Independent Director of the Company.	FOR	FOR	No concern identified
10-Aug-18	Emami Paper Mills Ltd	AGM	Management	Appointment of Shri J. K. Khetawat, as an Independent Director of the Company.	FOR	FOR	No concern identified
10-Aug-18	Emami Paper Mills Ltd	AGM	Management	Appointment of Shri J. Godbole, as an Independent Director of the Company.	FOR	FOR	No concern identified
10-Aug-18	Emami Paper Mills Ltd	AGM	Management	Appointment of Shri S. Balasubramanian, as an Independent Director of the Company.	FOR	FOR	No concern identified
10-Aug-18	Emami Paper Mills Ltd	AGM	Management	Approval of the remuneration of M/s. V. K. Jain & Co., Cost Auditors for the financial year ending 31st March, 2019.	FOR	FOR	No major concern identified

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
10-Aug-18	Emami Paper Mills Ltd	AGM	Management	Re-appointment of Shri Aditya Vardhan Agarwal, (DIN.00149717) as Whole-Time Director, designated as Executive Chairman of the Company	FOR	FOR	No concern identified
10-Aug-18	Emami Paper Mills Ltd	AGM	Management	Appointment of Shri Ashish De, (DIN. 08109683) as Additional Director, of the Company, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
10-Aug-18	Emami Paper Mills Ltd	AGM	Management	Appointment of Shri Ashish De, (holding DIN. 08109683) as a Whole Time Director of the Company	FOR	FOR	Appointment compliant with law. No concern identified.
10-Aug-18	Eicher Motors Limited	AGM	Management	To review, consider and adopt the Audited Financial Statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2018 together with the reports of Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
10-Aug-18	Eicher Motors Limited	AGM	Management	To declare a dividend of ₹ 110/- per equity share for the financial year ended March 31, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
10-Aug-18	Eicher Motors Limited	AGM	Management	To consider and ratify remuneration of Cost Auditor payable for financial year 2017-18	FOR	FOR	Compliant with law, no major concern has been identified.
10-Aug-18	Eicher Motors Limited	AGM	Management	To consider and approve re-classification of certain Promoter and Promoter Group Individuals of the Company.	FOR	FOR	Compliant with law, no governance concern has been identified
10-Aug-18	The Federal Bank Limited	AGM	Management	a) Adoption of audited financial statement for the year ended March 31, 2018 b) Adoption of audited consolidated financial statement of the Bank including audited consolidated Balance Sheet and Profit and Loss for the year ended March 31, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
10-Aug-18	The Federal Bank Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Sufficient liquid funds. No concern identified
10-Aug-18	The Federal Bank Limited	AGM	Management	Re-appointment of Retiring Director, Mr.Ganesh Sankaran (DIN 07580955)	FOR	FOR	Appointment and remuneration subject to RBI approval. No governance concern identified.
10-Aug-18	The Federal Bank Limited	AGM	Management	Appointment of Joint Central Statutory Auditors, M/s. B S R & Co. LLP, Chartered Accountants, Mumbai together with M/s M Nissim & Co, Mumbai, Chartered Accountants as Auditors and fixation of remuneration thereof	FOR	FOR	Appointment and remuneration subject to RBI approval. No governance concern identified.
10-Aug-18	The Federal Bank Limited	AGM	Management	Appoint and to fix the remuneration of branch auditors in consultation with the Central Statutory Auditors for the purpose	FOR	FOR	Appointment and remuneration subject to RBI approval. No governance concern identified.
10-Aug-18	The Federal Bank Limited	AGM	Management	Appointment of Mr. A P Hota (DIN- 02593219), as an independent Director of the Bank	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
10-Aug-18	The Federal Bank Limited	AGM	Management	Appointment of Mr. Deepak Maheshwari (DIN- 08163253), as an Independent Director of the Bank.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
10-Aug-18	The Federal Bank Limited	AGM	Management	Approval for appointment and payment of remuneration of Chartered Accountants, Mumbai (₹ 18,00,000/- (Rupees Eighteen Lakh only) per annum) to Mr. Nilesh Vikramsey (DIN-00031213), Chairman of the Bank, subject to Reserve Bank of India approval.	FOR	FOR	No major concern
10-Aug-18	The Federal Bank Limited	AGM	Management	Taking on record the approval accorded by RBI for payment of variable pay of FY 2016-17 to Mr. Shyam Srinivasan (DIN-02274773), MD & CEO of the Bank	FOR	FOR	No concern identified
10-Aug-18	The Federal Bank Limited	AGM	Management	Approval for re-appointment of Mr. Ashutosh Khajuria (DIN 05154975) as Executive Director of the Bank as approved by RBI and taking on record the approval accorded by RBI for payment of remuneration to Mr. Ashutosh Khajuria.	FOR	FOR	Appointment and remuneration subject to RBI approval. No governance concern identified.
10-Aug-18	The Federal Bank Limited	AGM	Management	Taking on record the approval accorded by RBI for payment of variable pay of FY 2016-17 to Mr. Ashutosh Khajuria (DIN 05154975), Executive Director, & CFO of the Bank.	FOR	FOR	Remuneration approved by RBI. No concern has been identified.
10-Aug-18	The Federal Bank Limited	AGM	Management	Approval for re-appointment of Mr. Ganesh Sankaran (DIN 07580955) as Executive Director of the Bank for a period of two years from 4th July 2018.	FOR	FOR	Appointment and remuneration subject to RBI approval. No governance concern identified.
10-Aug-18	The Federal Bank Limited	AGM	Management	Taking on record the approval accorded by RBI for payment of variable pay of FY 2016-17 to Mr. Ganesh Sankaran (DIN 07580955), Executive Director of the Bank.	FOR	FOR	Remuneration approved by RBI. No concern has been identified
10-Aug-18	The Federal Bank Limited	AGM	Management	Approval for Raising of Funds through issuance of Bonds for FY 2018-19	FOR	FOR	Compliant with law. No dilution of holding to equity shareholders. No governance issue identified

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
10-Aug-18	The Federal Bank Limited	AGM	Management	Approval for increase of the Borrowing power of the Bank by ₹12,000 Crore over and above the Paid up Capital, free reserves including Securities Premium of the Bank pursuant to section 180 (1) (c) of the Companies Act, 2013.	FOR	FOR	In the ordinary course of banking business. No governance issue identified
10-Aug-18	Deccan Cements Limited	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at 31st March 2018 and the Statement of Profit & Loss for the Year ended on that date together with the Reports of Directors' and Auditors' thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
10-Aug-18	Deccan Cements Limited	AGM	Management	Declaration of dividend on equity shares.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets, no concern identified.
10-Aug-18	Deccan Cements Limited	AGM	Management	Appointment of a Director in place of Mr. M B Raju (DIN: 00016652) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No major concern.
10-Aug-18	Deccan Cements Limited	AGM	Management	Ratification of Cost Auditor's remuneration for the Financial Year 2018-19.	FOR	FOR	No major concern identified.
10-Aug-18	Neuland Laboratories Limited	AGM	Management	To receive consider and adopt (a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2018, together with the Reports of the Board of Directors and Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
10-Aug-18	Neuland Laboratories Limited	AGM	Management	Re-appointment of Mr. Davuluri Saharsh Rao, who retires by rotation	FOR	FOR	Compliant with Law. No governance Concern has been identified.
10-Aug-18	Neuland Laboratories Limited	AGM	Management	Payment of minimum remuneration to Dr. Davuluri Rama Mohan Rao, Chairman & Managing Director of the Company.	FOR	FOR	Compliant with Law. No governance Concern has been identified.
10-Aug-18	Neuland Laboratories Limited	AGM	Management	Payment of minimum remuneration to Mr. Davuluri Saharsh Rao, Whole Time Director of the Company designated as Joint Managing Director.	FOR	FOR	Compliant with Law. No governance Concern has been identified.
10-Aug-18	Neuland Laboratories Limited	AGM	Management	Payment of minimum remuneration of to Mr. Davuluri Sucheth Rao, Whole Time Director of the Company designated as Vice Chairman & Chief Executive Officer	FOR	FOR	Compliant with Law. No governance Concern has been identified
10-Aug-18	Neuland Laboratories Limited	AGM	Management	Re-appointment of Mr. Davuluri Sucheth Rao as Whole Time Director designated as Vice Chairman & Chief Executive Officer of the Company for a period of five years from August 1, 2018.	FOR	FOR	Compliant with Law. No governance Concern identified.
10-Aug-18	Neuland Laboratories Limited	AGM	Management	Ratification of Cost Auditor's Remuneration	FOR	FOR	No major concern has been identified.
11-Aug-18	V.S.T Tillers Tractors Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018 together with the Directors' and Auditors' Report thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
11-Aug-18	V.S.T Tillers Tractors Limited	AGM	Management	To declare final dividend of Rs 50/- per equity share for the Financial Year ended March 31, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
11-Aug-18	V.S.T Tillers Tractors Limited	AGM	Management	To appoint a Director in place of Mr. V. T. Ravindra (DIN: 00396156), who retires by rotation and being eligible offers himself for reappointment.	FOR	FOR	Appointment compliant with law. No concern identified.
11-Aug-18	V.S.T Tillers Tractors Limited	AGM	Management	To fix Remuneration of Auditors.	FOR	FOR	No concern is identified.
11-Aug-18	V.S.T Tillers Tractors Limited	AGM	Management	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2019.	FOR	FOR	Compliant with law. No major concern identified.
11-Aug-18	V.S.T Tillers Tractors Limited	AGM	Management	To Approve appointment of Mr. V. T. Ravindra as Whole-time Director.	FOR	FOR	Appointment compliant with law. No concern identified.
11-Aug-18	V.S.T Tillers Tractors Limited	AGM	Management	Appointment of Mr. Arun V. Surendra as a Director.	FOR	AGAINST	Non-compliance with Section 203 of the Companies Act, 2013. Proposed appointment would lead to continuance of non-compliance in composition of Board as per law.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
11-Aug-18	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To receive, consider and adopt the Audited standalone Financial Statements of the Company for the financial year ended 31st March, 2018 and the reports of the Board of Directors and Auditors thereon and comments of the C&AG of India and the Audited consolidated Financial Statements of the Company for the financial year ended 31st March, 2018 and the Report of Auditors thereon and comments of C&AG of India	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
11-Aug-18	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To appoint a Director in place of Shri Vinod S. Shenoy who retires by rotation and being eligible offers himself for re-appointment as a Director liable to retire by rotation.	FOR	FOR	No major concern
11-Aug-18	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To declare dividend for the financial year ended March, 31st 2018.	FOR	FOR	Sufficient liquid assets. No concern identified
11-Aug-18	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors of the Company for the financial year 2018-19, in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013 and to pass the following resolution as an Ordinary Resolution	FOR	FOR	No major concern identified
11-Aug-18	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To appoint Shri Balbir Singh (DIN: 07945679) as Independent Director	FOR	FOR	No concern identified in proposed resolution
11-Aug-18	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To appoint Shri Sewa Ram (DIN:01652464) as Independent Director.	FOR	FOR	No concern identified in proposed resolution
11-Aug-18	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To appoint Shri V. P. Haran (DIN: 07710821) as Independent Director	FOR	FOR	No concern identified in proposed resolution
11-Aug-18	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To appoint Dr. G. K. Patel (DIN: 07945704) as Independent Director	FOR	FOR	No concern identified in proposed resolution.
11-Aug-18	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To appoint Shri Shashi Shanker (DIN:06447938) as a Director.	FOR	FOR	No major concern
11-Aug-18	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To appoint Shri K. M. Mahesh (DIN: 07402110) as a Director	FOR	FOR	No major concern
11-Aug-18	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To appoint Shri Sanjay Kumar Jain (DIN: 08015083) as a Director	FOR	FOR	No major concern
11-Aug-18	Mangalore Refinery and Petrochemicals Limited	AGM	Management	To appoint Shri Subhash Kumar (DIN :07905656) as a Director	FOR	FOR	No major concern
11-Aug-18	Amara Raja Batteries Limited	AGM	Management	Adoption of the audited financial statements for the financial year ended March 31, 2018 together with the reports of the Board of Directors' and Auditors' thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
11-Aug-18	Amara Raja Batteries Limited	AGM	Management	Confirmation of interim dividend and declaration of final dividend on the equity shares of the Company for the financial year 2017-18	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
11-Aug-18	Amara Raja Batteries Limited	AGM	Management	Re-appointment of Dr. Ramachandra N Galla, as a Director of the Company, liable to retire by rotation.	FOR	FOR	No major concern
11-Aug-18	Amara Raja Batteries Limited	AGM	Management	Appointment of Mr. Marc D Andraea as Director of the Company	FOR	FOR	Compliant with Law. No major concern identified.
11-Aug-18	Amara Raja Batteries Limited	AGM	Management	Ratification of the remuneration to be paid to the cost auditors of the Company for the financial year 2018-19.	FOR	FOR	Compliant with law, no major concern has been identified.
13-Aug-18	IDBI Bank Limited	AGM	Management	Adoption of the Audited Financial Statements of IDBI Bank as on March 31, 2018 together with Reports of Directors and Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
13-Aug-18	IDBI Bank Limited	AGM	Management	Authorising the Board of Directors to appoint/ re-appoint Statutory Central Auditors of IDBI Bank and Branch Statutory Auditor of DIFC, Dubai Branch of IDBI Bank for FY 2018-19	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
13-Aug-18	IDBI Bank Limited	AGM	Management	Enabling Resolution u/s 62(1)(c) of the Companies Act, 2013 for issue of shares aggregating upto ₹ 5000 crore (Inclusive of premium amount) through various modes of issue including QIP	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
13-Aug-18	IDBI Bank Limited	AGM	Management	Enabling Resolution u/s 42 and other provisions of the Companies Act, 2013 for mobilization in one or more tranches up to ` 5,000 crore comprising of Bonds by way of different modes	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
13-Aug-18	IDBI Bank Limited	AGM	Management	Appointment of Shri Bhuvanchandra B. Joshi as Independent Director of the Bank	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
13-Aug-18	IDBI Bank Limited	AGM	Management	Appointment of Shri Samarsh Parida as Independent Director of the Bank	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
13-Aug-18	IDBI Bank Limited	AGM	Management	Appointment of Shri N. Jambunathan as Independent Director of the Bank	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
13-Aug-18	IDBI Bank Limited	AGM	Management	To note the nomination of Shri Sudhir Shyam, Director, Department of Financial Services, Govt. of India as Government Nominee Director on the Board of IDBI Bank Ltd.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
13-Aug-18	IDBI Bank Limited	AGM	Management	To note the appointment of Shri B. Sriram as MD and CEO of the Bank	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
13-Aug-18	Greaves Cotton Limited	AGM	Management	Adoption of a. the audited Standalone Financial Statements b. the audited Consolidated Financial Statements.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
13-Aug-18	Greaves Cotton Limited	AGM	Management	Declaration of a Final Dividend on Equity Shares.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
13-Aug-18	Greaves Cotton Limited	AGM	Management	To appoint a Director in place of Mr. Karan Tiapar (DIN 00004264), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No major concern
13-Aug-18	Greaves Cotton Limited	AGM	Management	Appointment of Mr. Vinay Sanghi as an Independent Director.	FOR	FOR	No governance concern observed in the profile and independence of Mr. Vinay Sanghi.
13-Aug-18	Greaves Cotton Limited	AGM	Management	Appointment of Mr. Vijay Rai as a Non-Executive Director.	FOR	FOR	No major concern
13-Aug-18	Greaves Cotton Limited	AGM	Management	Adoption of New Set of Articles of Association.	FOR	FOR	No major concern
13-Aug-18	Greaves Cotton Limited	AGM	Management	Ratification of the remuneration of Cost Auditors.	FOR	FOR	No governance concern
13-Aug-18	Cadila Healthcare Limited	AGM	Management	Adoption of Financial Statements (including consolidated financial statements) for the Financial Year ended on March 31, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
13-Aug-18	Cadila Healthcare Limited	AGM	Management	Declaration of Dividend on Equity Shares for the financial year ended on March 31, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
13-Aug-18	Cadila Healthcare Limited	AGM	Management	Re-appointment of Mr. Pankaj R. Patel, Director retiring by rotation.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
13-Aug-18	Cadila Healthcare Limited	AGM	Management	Ratification of remuneration to Cost Auditors.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
13-Aug-18	Cadila Healthcare Limited	AGM	Management	Issue of securities through Qualified Institutional Placement / Foreign Currency Convertible Bonds, etc.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
13-Aug-18	Cadila Healthcare Limited	AGM	Management	Issue of Secured / Unsecured Redeemable Non-Convertible Debentures / Bonds	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
13-Aug-18	Sonata Software Limited	AGM	Management	Adoption of Financial Statements for the Financial Year 2017-18 (Including the consolidated Financial Statements).	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
13-Aug-18	Sonata Software Limited	AGM	Management	Confirmation of the payment of Interim Dividend of ₹ 3.75 per equity share (i.e. 375%) already paid and declare Final Dividend of ₹ 6.75 per equity share (i.e. 675%) for the Financial Year 2017-18.	FOR	FOR	Compliant with law. The Company has already paid interim dividend and have sufficient liquid assets to pay final dividend, no concern identified.
13-Aug-18	Sonata Software Limited	AGM	Management	Appointment of a Director in place of Mr. S.B. Ghia (DIN:00005264), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Appointment compliant with law. No concern identified.
13-Aug-18	Sonata Software Limited	AGM	Management	Approve payment of commission to the Non-executive Directors of the Company.	FOR	FOR	No major concern identified. Remuneration has been reasonable in the past.
13-Aug-18	Sonata Software Limited	AGM	Management	Approve delivery of documents through a specific mode on request by the member upon payment of a requisite fee.	FOR	FOR	No concern as fee is being charged only in case of request of shareholder for a document to be sent by a particular mode.
13-Aug-18	Sonata Software Limited	AGM	Management	Approve reclassification of the status of promoter's shareholding into public shareholding.	FOR	FOR	Reason/ rationale for reclassification of 'Promoter' to 'Non-Promoter' not provided.
13-Aug-18	Motherson Sumi Systems Limited	AGM	Management	To consider and adopt: (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2018 together with reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
13-Aug-18	Motherson Sumi Systems Limited	AGM	Management	Declaration of dividend on equity shares.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
13-Aug-18	Motherson Sumi Systems Limited	AGM	Management	Re-appointment of Mr. Laksh Vaaman Sehgal, who retires by rotation, being eligible, seek re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
13-Aug-18	Motherson Sumi Systems Limited	AGM	Management	Appointment of Mr. Shunichiro Nishimura as Director of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
13-Aug-18	Motherson Sumi Systems Limited	AGM	Management	Adoption of new set of Articles of Association as per Companies Act, 2013.	FOR	FOR	Adoption of new set of Articles of Association as per Companies Act, 2013.
13-Aug-18	Motherson Sumi Systems Limited	AGM	Management	Ratification of the remuneration of the Cost Auditor for the Financial Year 2018-19.	FOR	FOR	Compliant with law. No Concern has been identified.
13-Aug-18	Tube Investments of India Limited	AGM	Management	Adoption of Audited Financial Statements of the Company for FY 2017-18, Reports of the Board of Directors and Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
13-Aug-18	Tube Investments of India Limited	AGM	Management	Adoption of Audited Consolidated Financial Statements of the Company for FY 2017-18 and Reports of the Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
13-Aug-18	Tube Investments of India Limited	AGM	Management	Declaration of Dividend.	FOR	FOR	Sufficient Funds, no concern identified.
13-Aug-18	Tube Investments of India Limited	AGM	Management	Re-appointment of Mr. M M Murugappan, Director retiring by rotation.	FOR	FOR	Compliant with law, no governance issue identified.
13-Aug-18	Tube Investments of India Limited	AGM	Management	Ratification of appointment M/s. S. R. Batliboi & Associates LLP, Chartered Accountants as statutory auditors for FY2018-19 and fixing their remuneration in respect thereof.	FOR	FOR	Ratification infunctious, however, no concern identified w.r.t. the proposed auditor's remuneration.
13-Aug-18	Tube Investments of India Limited	AGM	Management	Appointment of Mr. Ramesh K B Menon as Director.	FOR	FOR	Compliant with law, no governance issue identified.
13-Aug-18	Tube Investments of India Limited	AGM	Management	Alteration of sub-clause 10 under III(B) of the Memorandum of Association of the Company	FOR	FOR	No major concern
13-Aug-18	Tube Investments of India Limited	AGM	Management	Issue of Non-Convertible Debentures for an aggregate sum of ₹ 500 Crores on private placement basis.	FOR	FOR	Compliant with Law, no governance issue identified.
13-Aug-18	Tube Investments of India Limited	AGM	Management	Ratification of remuneration payable to M/s. Mahadevan & Co., Cost Auditor, for FY 2018-19.	FOR	FOR	Compliant with Law, no governance issue identified.
14-Aug-18	Welspun India Limited	AGM	Management	Consider and adopt Audited Financial Statements (standalone and consolidated), report of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
14-Aug-18	Welspun India Limited	AGM	Management	Declaration of Dividend on Equity Shares.	FOR	FOR	Compliant with law. No Concern has been identified.
14-Aug-18	Welspun India Limited	AGM	Management	Re-appointment of Ms. Dipali Goenka (DIN 00007199) as a director of the Company, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
14-Aug-18	Welspun India Limited	AGM	Management	Ratification of appointment of S R B & CO LLP (having Firm Registration Number 324982E/ E300003), as the Statutory Auditors of the Company.	FOR	FOR	No Concern identified.
14-Aug-18	Welspun India Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors.	FOR	FOR	No major concern identified.
14-Aug-18	Welspun India Limited	AGM	Management	Alteration of object clause.	FOR	FOR	Compliant with law. No Concern has been identified.
14-Aug-18	Suven Life Sciences Limited	AGM	Management	To Consider and adopt the audited standalone and consolidated Balance Sheet as at 31st March, 2018, Statement of Profit & Loss for the year ended 31st March, 2018, Cash Flow Statement for the year ended 31st March 2018 and together with the Report of the Directors and the Auditor's Report thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
14-Aug-18	Suven Life Sciences Limited	AGM	Management	To confirm the Interim Dividend paid on equity shares for the year 2017-2018 as final dividend	FOR	FOR	Sufficient liquid assets. No concern identified
14-Aug-18	Suven Life Sciences Limited	AGM	Management	To appoint a director in place of Shri Venkateswarlu Jasti, (DIN: 00278028) who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	No major concern as such identified
14-Aug-18	Suven Life Sciences Limited	AGM	Management	Appointment of Mr. Santanu Mukherjee as an Independent Director	FOR	FOR	Compliant with law. No Concern has been identified.
14-Aug-18	Oracle Financial Services Software Limited	AGM	Management	Adoption of audited financial statements (including consolidated financial statements) for the financial year ended March 31, 2018 and the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
14-Aug-18	Oracle Financial Services Software Limited	AGM	Management	Declaration of a Final Dividend of ₹ 130 per equity share of ₹ 5 each for the financial year ended March 31, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
14-Aug-18	Oracle Financial Services Software Limited	AGM	Management	Appointment of a Director in place of Mr. Chaitanya Kamat, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No governance concern observed.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
14-Aug-18	Oracle Financial Services Software Limited	AGM	Management	Appointment of a Director in place of Mr. Harinderjit Singh (DIN: 06628566), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No governance concern observed.
14-Aug-18	Oracle Financial Services Software Limited	AGM	Management	Ratification of the appointment of M/s. Mukund M Chitale & Co., Chartered Accountants (ICAI Firm Registration no. 106655W), as the Statutory Auditors of the Company and to fix their remuneration.	FOR	FOR	No concern w.r.t. fixation of remuneration.
14-Aug-18	Oracle Financial Services Software Limited	AGM	Management	Retirement of Mr. Robert K Weiler (DIN: 01531399), who retires by rotation and does not opt for re-appointment, and not filling up the vacancy so created at the meeting.	FOR	FOR	No concern identified.
14-Aug-18	Oracle Financial Services Software Limited	AGM	Management	Authorization to the Board to appoint Branch Auditors.	FOR	FOR	Compliant with law. No Concern has been identified.
14-Aug-18	Oracle Financial Services Software Limited	AGM	Management	Re-appointment of Mr. S Venkatchalam (DIN: 00257819) as an Independent Director for a further term of five consecutive years up to March 31, 2024.	FOR	FOR	No major concern as such identified
14-Aug-18	Oracle Financial Services Software Limited	AGM	Management	Re-appointment of Mr. Richard Jackson (DIN: 06447687) as an Independent Director for a further term of five consecutive years up to March 31, 2024.	FOR	FOR	No major concern as such identified
16-Aug-18	Brigade Enterprises Limited	AGM	Management	Adoption of Annual Accounts and Reports thereon for the financial year ended March 31, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
16-Aug-18	Brigade Enterprises Limited	AGM	Management	Declaration of Dividend.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
16-Aug-18	Brigade Enterprises Limited	AGM	Management	Re-appointment of Ms. Githa Shankar, as a Director liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
16-Aug-18	Brigade Enterprises Limited	AGM	Management	Appointment of Mr. Pradeep Kumar Panja, as Independent Director of the Company.	FOR	FOR	No governance concern observed, appointment compliant with law.
16-Aug-18	Brigade Enterprises Limited	AGM	Management	Appointment of Dr. Venkatesh Panchapagesan, as Independent Director of the Company.	FOR	FOR	No governance concern observed, appointment compliant with law.
16-Aug-18	Brigade Enterprises Limited	AGM	Management	Appointment of Mr. Amar Mysore, as Whole-time Director of the Company.	FOR	FOR	No concern identified.
16-Aug-18	Brigade Enterprises Limited	AGM	Management	Appointment of Ms. Nirupa Shankar, as Whole-time Director of the Company.	FOR	FOR	No concern identified.
16-Aug-18	Brigade Enterprises Limited	AGM	Management	Appointment of Ms. Pavitra Shankar, as Whole-time Director of the Company.	FOR	FOR	No concern identified.
16-Aug-18	Brigade Enterprises Limited	AGM	Management	Approval the remuneration payable to Messrs Murthy & Co. LLP, Cost Accountants, Cost Auditors for the financial year 2017-18.	FOR	FOR	Compliant with law, no major concern has been identified
16-Aug-18	Brigade Enterprises Limited	AGM	Management	Approval of Commission Payable to Independent Directors.	FOR	FOR	No Governance Concern identified.
16-Aug-18	Brigade Enterprises Limited	AGM	Management	Borrowing Powers to the Board of Directors.	FOR	FOR	No governance issue identified
16-Aug-18	Brigade Enterprises Limited	AGM	Management	Creation of charge on the Assets of the Company	FOR	FOR	No governance issue identified
16-Aug-18	Brigade Enterprises Limited	AGM	Management	Issue of Non-Convertible Debentures on Private Placement basis.	FOR	FOR	Compliant with law. No Concern has been identified.
16-Aug-18	HCL Technologies Limited	PB	Management	Approval for the Buy-back of Equity Shares of the Company To receive, consider and adopt:	FOR	FOR	No major concern as such identified
17-Aug-18	Poddar Housing and Development Ltd	AGM	Management	(a) the Audited Balance Sheet as on 31st March, 2018 and Profit and Loss Account for the year ended (b) the Audited consolidated Balance Sheet as on 31st March, 2018 and Profit and Loss Account for the year ended 31st March, 2018 of the Company. To declare dividend on Equity Shares for the year ended 31st March, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
17-Aug-18	Poddar Housing and Development Ltd	AGM	Management	To appoint a Director in place of Mr. Dilip J. Thakkar (DIN: 00007339), who retires by rotation and is eligible for reappointment.	FOR	FOR	Compliant with law. No Concern has been identified.
17-Aug-18	Poddar Housing and Development Ltd	AGM	Management	To ratify the appointment of statutory Auditors and to fix their remuneration.	FOR	FOR	The proposed resolution ratifies appointment for balance term. No governance concern identified.
17-Aug-18	Poddar Housing and Development Ltd	AGM	Management	To pass a Special resolution for approval of appointment of Mr. Rohitashwa Poddar as Managing Director of the Company for a further period of 3 years with effect from 31st March 2018.	FOR	FOR	Compliant with law. No major concern is identified.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
17-Aug-18	Poddar Housing and Development Ltd	AGM	Management	To pass a resolution for approval of the remuneration payable to Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March 2019.	FOR	FOR	Compliant with law. No Concern has been identified.
17-Aug-18	Poddar Housing and Development Ltd	AGM	Management	To pass a Special resolution for altered the AOA of the Company.	FOR	FOR	No concern is identified.
20-Aug-18	Central Depository Services (India) Limited	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the year ended as on March 31, 2018 along with the reports of Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Aug-18	Central Depository Services (India) Limited	AGM	Management	To declare dividend on equity shares of the Company for FY 2017-18.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets.
20-Aug-18	Central Depository Services (India) Limited	AGM	Management	To reappoint Mr. C. Venkat Nageswar as Director liable to retire by rotation.	FOR	FOR	No major concern
20-Aug-18	Central Depository Services (India) Limited	AGM	Management	To appoint Statutory Auditors and fix their remuneration.	FOR	AGAINST	Non-compliance with Section 139 of the Companies Act, 2013.
20-Aug-18	Central Depository Services (India) Limited	AGM	Shareholders	Appointment of Shareholder Director Mr. K. V. Subramanian.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Aug-18	Central Depository Services (India) Limited	AGM	Management	Approval for Re-appointment and remuneration of Mr. P. S. Reddy as MD & CEO for 1 year w.e.f. April 1, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Aug-18	Central Depository Services (India) Limited	AGM	Management	Approval for Investment in excess of limits stated in section 186 of the Companies Act, 2013.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Aug-18	LIC Housing Finance Limited	AGM	Management	Adoption of audited financial statement of the Company for the financial year ended 31st March, 2018 together with the reports of Directors' and Auditors' and the audited consolidated financial statement for the financial year ended 31st March, 2018 along with Auditors' Report thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Aug-18	LIC Housing Finance Limited	AGM	Management	Declaration of dividend on the equity shares of the Company for the financial year 2017-18	FOR	FOR	Sufficient liquid assets. No concern identified.
20-Aug-18	LIC Housing Finance Limited	AGM	Management	Re-appointment of Ms. Savita Singh (DIN-01585328) as a Director, who is liable to retire by rotation and, being eligible, offers herself for re-appointment	FOR	FOR	Appointment compliant with law. No concern identified.
20-Aug-18	LIC Housing Finance Limited	AGM	Management	Ratification of continuation of M/s. Chokshi & Chokshi, LLP, Chartered Accountants, Mumbai (Registration No.:101872W / W100045) and M/s. Shah Gupta & Co., Chartered Accountants, Mumbai (Registration No.:109574W) as Joint Statutory Auditors of the Company to hold the office from the conclusion of this Twenty Ninth Annual General Meeting until the conclusion of the Thirtieth Annual General Meeting on a remuneration to be determined by the Board of Directors in consultation with them and applicable taxes / cess.	FOR	FOR	Ratification of appointment has become infructuous due to amendment in law. No major concern regarding remuneration.
20-Aug-18	LIC Housing Finance Limited	AGM	Management	To issue Redeemable Non-Convertible Debentures, secured or unsecured, on a private placement basis and / or any other hybrid instruments which can be classified as being Tier II capital upto an amount not exceeding ₹48,000/- crore (Rupees Forty Eight Thousand crore only) under one or more shelf disclosure document and / or under one or more letters of offer as may be issued by the Company, and in one or more series / tranches, during a period of one year commencing from the date of this Meeting	FOR	FOR	Compliant with law. No dilution to existing shareholders. No governance issue identified.
20-Aug-18	LIC Housing Finance Limited	AGM	Management	Approval of increase in borrowing limits of the Company pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, and the Rules made thereunder.	FOR	FOR	No concern identified.
20-Aug-18	LIC Housing Finance Limited	AGM	Management	Appointment of Shri P Koteswara Rao (DIN-00389741) as an Independent Director of the Company, to hold office as such for a period of five consecutive years w.e.f. 11th June 2018 not liable to retire by rotation.	FOR	AGAINST	Cooling off period not served.
21-Aug-18	Bayer Cropsience Limited	AGM	Management	Adoption of Statement of Profit and Loss, Balance Sheet, Report of Board of Directors and Auditors for financial year ended March 31, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
21-Aug-18	Bayer Cropsience Limited	AGM	Management	Declaration of dividend on Equity Shares for the financial year ended March 31, 2018	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
21-Aug-18	Bayer Cropscience Limited	AGM	Management	Re-appointment of Dr. (Ms.) Miriam Colling-Hendelkens (DIN: 07839649) as a Director of the Company	FOR	FOR	Appointment compliant with law. No concern identified.
21-Aug-18	Bayer Cropscience Limited	AGM	Management	Ratification of Remuneration to Cost Auditor	FOR	FOR	Compliant with law, no major concern has been identified
21-Aug-18	Manappuram Finance Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statement for the financial year ended 31st arch, 2018 and the report of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
21-Aug-18	Manappuram Finance Limited	AGM	Management	To confirm the interim dividends on equity shares paid during the financial year 2017-18.	FOR	FOR	No governance concern.
21-Aug-18	Manappuram Finance Limited	AGM	Management	To appoint a director in place of Mr. N. Raveendra Babu, who retires by rotation, and being eligible, offered himself for re-appointment.	FOR	FOR	No governance concern observed.
21-Aug-18	Manappuram Finance Limited	AGM	Management	To raise funds through Private Placement of Secured Redeemable Non-Convertible Debentures (NCDs).	FOR	FOR	Compliant with law. No Concern has been identified.
21-Aug-18	Manappuram Finance Limited	AGM	Management	Appointment of Mr. Gautam Narayan (DIN: 2971674) as a Director of the Company	FOR	FOR	No governance concern observed in the profile of appointee.
22-Aug-18	West Coast Paper Mills Limited	AGM	Management	To consider and adopt the Audited Financial Statements including Reports of the Directors and Auditors thereon, for the year ended March 31, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
22-Aug-18	West Coast Paper Mills Limited	AGM	Management	To declare dividend on Equity Shares for the financial year ended on March 31, 2018.	FOR	FOR	Sufficient Liquid Assets. No concern
22-Aug-18	West Coast Paper Mills Limited	AGM	Management	Re-appointment of Smt. Shashi Bangur, who retires by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
22-Aug-18	West Coast Paper Mills Limited	AGM	Management	Ratification of appointment of M/s Singh & Co, Chartered Accountants as Statutory Auditors of the Company for the entire unexpired period.	FOR	FOR	No major concern identified.
22-Aug-18	West Coast Paper Mills Limited	AGM	Management	To ratify the remuneration of Shri S.K.Tikare, Cost Auditor	FOR	FOR	No major concerns.
22-Aug-18	West Coast Paper Mills Limited	AGM	Management	Appointment of Shri Sudarshan Somani (DIN:00137568) as an Independent Director of the Company.	FOR	FOR	No major concern identified.
22-Aug-18	West Coast Paper Mills Limited	AGM	Management	Re-Appointment of Shri M.P. Taparia (DIN:00112461) as an Independent Director of the Company	FOR	FOR	No major concern identified.
22-Aug-18	West Coast Paper Mills Limited	AGM	Management	Re-Appointment of Lt. Gen.(Retd.) Utpal Bhatnagar (DIN:02665807) as an Independent Director of the Company.	FOR	FOR	No major concern identified.
22-Aug-18	West Coast Paper Mills Limited	AGM	Management	Re-Appointment of Shri Krishna Kumar Karwa (DIN:00181055) as an Independent Director of the Company.	FOR	FOR	No major concern identified.
22-Aug-18	West Coast Paper Mills Limited	AGM	Management	Re-appointment of Shri Rajendra Jain (DIN:07250797) as Executive Director of the Company	FOR	FOR	Appointment compliant with law. No concern identified.
22-Aug-18	Infosys Limited	PB	Management	Ordinary Resolution - Increase in authorized share capital to enable issue of bonus shares	FOR	FOR	Compliant with law, no governance issue identified
22-Aug-18	Infosys Limited	PB	Management	Special Resolution - Alteration of Clause V of Memorandum of Association to reflect the increase in the authorized share capital proposed under Item no. 1 for the issue of bonus shares	FOR	FOR	Compliant with law, no governance issue identified
22-Aug-18	Infosys Limited	PB	Management	Ordinary Resolution - Approval for the issue of bonus shares	FOR	FOR	Compliant with law, no governance issue identified
22-Aug-18	Infosys Limited	PB	Management	Ordinary Resolution - Appointment of Michael Gibbs as an Independent Director	FOR	FOR	Compliant with Law. No governance Concern identified
22-Aug-18	Future Supply Chain Solutions Limited	AGM	Management	Adoption of Financial Statements for the year ended March 31, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
22-Aug-18	Future Supply Chain Solutions Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	Sufficient Liquid Assets. No governance concern identified.
22-Aug-18	Future Supply Chain Solutions Limited	AGM	Management	Reappointment of C P Toshniwal as a Director	FOR	FOR	Compliant with law. No Concern has been identified.
22-Aug-18	Future Supply Chain Solutions Limited	AGM	Management	Reappointment of Shyam Maheshwari as a Director	FOR	FOR	Compliant with law. No Concern has been identified.
22-Aug-18	Future Supply Chain Solutions Limited	AGM	Management	Appointment of GMJ & Co, Chartered Accountants, as auditors	FOR	FOR	Compliant with law. No Concern has been identified.
22-Aug-18	Future Supply Chain Solutions Limited	AGM	Management	Ratification of Employee Stock Option Plan 2017	FOR	AGAINST	Non-Disclosure of Exercise Price and Route of Issue, Absolute Discretion to the Board, Combined resolution for Subsidiary / Holding Company employees
22-Aug-18	Future Supply Chain Solutions Limited	AGM	Management	Approval of material transactions with related party/ material entity	FOR	FOR	Compliant with law. No Concern has been identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
22-Aug-18	Future Supply Chain Solutions Limited	AGM	Management	Increase of remuneration of Managing Director	FOR	FOR	Compliant with law. No Concern has been identified.
23-Aug-18	UPL Limited	AGM	Management	Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the Financial year ended on 31st March, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
23-Aug-18	UPL Limited	AGM	Management	a) Approval of Dividend on equity shares for the financial year ended 31st March, 2018. b) Ratification of payment of dividend on Preference Shares.	FOR	FOR	No major concern identified.
23-Aug-18	UPL Limited	AGM	Management	Re-appointment of Mr. Vikram Rajnikant Shroff (DIN: 00191472), Non-Executive Director who retires by rotation.	FOR	FOR	Compliant with law. No Concern has been identified.
23-Aug-18	UPL Limited	AGM	Management	Re-appointment of Mr. Arun Chandrasen Ashar (DIN: 00192088), Whole-time Director, who retires by rotation.	FOR	FOR	Compliant with law. No Concern has been identified.
23-Aug-18	UPL Limited	AGM	Management	Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2019.	FOR	FOR	No major concern identified.
23-Aug-18	UPL Limited	AGM	Management	Private placement of Non-Convertible Debentures.	FOR	FOR	Compliant with law. No Concern has been identified.
23-Aug-18	UPL Limited	AGM	Management	Re-appointment of Mr. Rajnikant Devidas Shroff (DIN:00180810) as Chairman and Managing Director of the Company, for a further period of 5 (five) years.	FOR	FOR	No major concern
23-Aug-18	UPL Limited	AGM	Management	Re-appointment of Mr. Arun Chandrasen Ashar (DIN:00192088) as Whole-time Director designated as Director-Finance of the Company, for a further period of 5 (five) years.	FOR	FOR	Compliant with law. No Concern has been identified.
23-Aug-18	Larsen & Toubro Limited	AGM	Management	Adoption of audited financial statements for the year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company and the reports of the auditors thereon for the year ended March 31, 2018.	FOR	ABSTAIN	To avoid conflict of interest
23-Aug-18	Larsen & Toubro Limited	AGM	Management	Dividend on equity shares for the financial year 2017-18.	FOR	ABSTAIN	To avoid conflict of interest
23-Aug-18	Larsen & Toubro Limited	AGM	Management	Appoint Mr. Subramanian Sarma (DIN: 00554221) as a Director liable to retire by rotation	FOR	ABSTAIN	To avoid conflict of interest
23-Aug-18	Larsen & Toubro Limited	AGM	Management	Appoint Mrs. Sunita Sharma (DIN: 02949529), as a Director liable to retire by rotation	FOR	ABSTAIN	To avoid conflict of interest
23-Aug-18	Larsen & Toubro Limited	AGM	Management	Appoint Mr. A.M Naik (DIN: 00001514), as a Director liable to retire by rotation	FOR	ABSTAIN	To avoid conflict of interest
23-Aug-18	Larsen & Toubro Limited	AGM	Management	Appoint Mr. D.K.Sen (DIN: 03554707), as a Director liable to retire by rotation	FOR	ABSTAIN	To avoid conflict of interest
23-Aug-18	Larsen & Toubro Limited	AGM	Management	Appoint Mr. Hemant Bhargava (DIN: 01922717), as a Director liable to retire by rotation	FOR	ABSTAIN	To avoid conflict of interest
23-Aug-18	Larsen & Toubro Limited	AGM	Management	Appoint Mr. A.M Naik (DIN: 00001514) aged 75 years, as Non-Executive Director	FOR	ABSTAIN	To avoid conflict of interest
23-Aug-18	Larsen & Toubro Limited	AGM	Management	Approve payment of remuneration to Mr. A.M Naik (DIN: 00001514), issue listed/unlisted secured/unsecured redeemable non-convertible debentures, in one or more series/franchises/ currencies, aggregating up to Rs.6,000 crore.	FOR	ABSTAIN	To avoid conflict of interest
23-Aug-18	Larsen & Toubro Limited	AGM	Management	Ratification of remuneration payable to M/s R. Manabhoj & Co. Cost Accountants (Regn. No. 00010) for the financial year 2018-19	FOR	ABSTAIN	To avoid conflict of interest
23-Aug-18	Maruti Suzuki India Limited	AGM	Management	To receive, consider and adopt the financial statements (including the consolidated financial statements) of the Company for the year ended 31st March, 2018 including the audited Balance Sheet as at 31st March, 2018, the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
23-Aug-18	Maruti Suzuki India Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
23-Aug-18	Maruti Suzuki India Limited	AGM	Management	To appoint a director in place of Mr. Toshiaki Hasuike (DIN: 01948291), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No governance concern observed, appointment compliant with law

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
23-Aug-18	Maruti Suzuki India Limited	AGM	Management	To appoint a director in place of Mr. Kinji Saito (DIN: 00049067), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No governance concern observed, appointment compliant with law
23-Aug-18	Maruti Suzuki India Limited	AGM	Management	Appointment of Mr. Kazunari Yamaguchi (DIN: 07961388) as a Whole-time Director designated as Director (Production)	FOR	FOR	Compliant with Law, no governance issue identified
23-Aug-18	Maruti Suzuki India Limited	AGM	Management	Ratification of remuneration of the cost auditors, M/s R. J. Goel & Co., cost accountants.	FOR	FOR	Compliant with law, no major concern has been identified
23-Aug-18	Maruti Suzuki India Limited	AGM	Management	Amendment in Articles of Association of the Company.	FOR	FOR	Compliant with Law, no governance concern identified
23-Aug-18	Maruti Suzuki India Limited	AGM	Management	Continuance of appointment of Mr. R. C. Bhargava (DIN: 00007620) as a non-executive director.	FOR	FOR	No governance concern observed, appointment compliant with law
23-Aug-18	Maruti Suzuki India Limited	AGM	Management	Continuance of appointment of Mr. O. Suzuki (DIN: 00680073) as a non-executive director.	FOR	FOR	No governance concern observed, appointment compliant with law
24-Aug-18	Sundram Fasteners Limited	AGM	Management	Adoption of financial statement including consolidated financial statement, Report of the Board of Directors and Auditors for the financial year ended March 31, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
24-Aug-18	Sundram Fasteners Limited	AGM	Management	Re-appointment of Ms Arathi Krishna (DIN: 00517456) as a Director, who retires by rotation.	FOR	FOR	No governance concern observed in the profile and time commitment of appointee.
24-Aug-18	Sundram Fasteners Limited	AGM	Management	Approval of remuneration payable to the Cost Auditors for the financial year ending March 31, 2019.	FOR	FOR	No major concern identified.
24-Aug-18	Vedanta Limited	AGM	Management	Adopt the Audited Financial Statements (standalone & consolidated) of the Company.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
24-Aug-18	Vedanta Limited	AGM	Management	To confirm the payment of First Interim Dividend of ₹ 21.20 per equity share for the financial year ended March 31, 2018.	FOR	FOR	No governance concern observed. Dividend is already paid.
24-Aug-18	Vedanta Limited	AGM	Management	To confirm the payment of Preference Dividend of ₹ 0.75 per preference share @ 7.5% on pro-rata basis payable up till the end of FY 2017-18.	FOR	FOR	No governance concern observed. Dividend is already paid.
24-Aug-18	Vedanta Limited	AGM	Management	To appoint Mr. GR Arun Kumar (DIN:01874769), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	No governance concern observed in the profile and time commitment of Mr. GR Arun Kumar as director.
24-Aug-18	Vedanta Limited	AGM	Management	To consider re-appointment of Mr. Navin Agarwal (DIN: 00006303) as Whole-time Director of the Company for the period of 5 years w.e.f. August 01, 2018.	FOR	FOR	No major concern as such identified
24-Aug-18	Vedanta Limited	AGM	Management	To consider re-appointment of Ms. Lalita D. Gupta (DIN:00043559) as an Independent Director for a second and final term effective from January 29, 2018 to August 10, 2021.	FOR	FOR	No governance concern observed in the profile, time commitment and independence of proposed appointees.
24-Aug-18	Vedanta Limited	AGM	Management	To consider re-appointment of Mr. Ravi Kant (DIN:00016184) as an Independent Director for a second and final term effective from January 29, 2018 to May 31, 2019	FOR	FOR	No governance concern observed in the profile, time commitment and independence of proposed appointees.
24-Aug-18	Vedanta Limited	AGM	Management	Appointment of Mr. U. K. Sinha (DIN:00010336) as an Independent Director for a fixed term effective from March 13, 2018 till August 10, 2021.	FOR	FOR	No governance concern observed in the profile, time commitment and independence of proposed appointees.
24-Aug-18	Vedanta Limited	AGM	Management	To ratify the remuneration of Mr. Tarun Jain (DIN:00006843) as Whole Time Director of the Company for the period April 1, 2018 to March 31, 2019.	FOR	FOR	No governance concern observed in the profile and time commitment and proposed remuneration of Mr. Tarun Jain as director.
24-Aug-18	Vedanta Limited	AGM	Management	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2019.	FOR	FOR	No concern identified.
24-Aug-18	Vedanta Limited	AGM	Management	To approve offer or invitation to subscribe the Non- Convertible Debentures or other Debt Securities up to ₹20,000 crores on a Private Placement basis.	FOR	FOR	No major governance concern observed.
24-Aug-18	TV18 Broadcast Limited	AGM	Management	Audited Financial Statement for the financial year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Aug-18	TV18 Broadcast Limited	AGM	Management	Audited Consolidated Financial Statement for the financial year ended March 31, 2018 and the Report of the Auditors thereon	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Aug-18	TV18 Broadcast Limited	AGM	Management	Appointment of Mr. P. M. S. Prasad as Director, retiring by rotation	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Aug-18	TV18 Broadcast Limited	AGM	Management	Appointment of Ms. Jyoti Deshpande as Director, liable to retire by rotation	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Aug-18	TV18 Broadcast Limited	AGM	Management	Ratification of the remuneration of the Cost Auditor for the financial year ending March 31, 2019	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
24-Aug-18	TV18 Broadcast Limited	AGM	Management	Approval for offer or invitation to subscribe to Redeemable Non-Convertible Debentures on private placement	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Aug-18	ICI Prudential Life Insurance Company Ltd	PB	Management	Ratification of the appointment and remuneration of Mr. N. S. Kannan (DIN: 00066009) as the Managing Director and CEO of the Company	FOR	FOR	No Governance concern identified
24-Aug-18	ICI Prudential Life Insurance Company Ltd	PB	Management	Ratification of the appointment of Mr. Sandeep Bakshi (DIN: 00109206) as the Non-executive Director of the Company.	FOR	FOR	No governance concern identified
24-Aug-18	ICI Prudential Life Insurance Company Ltd	PB	Management	Approval of revised remuneration of Mr. Puneet Nanda (DIN: 02578795), Executive Director designated as Deputy Managing Director of the Company.	FOR	FOR	No concern identified. Remuneration is subject to statutory approval of the IRDAI
24-Aug-18	Bosch Limited	AGM	Management	Adoption of Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
24-Aug-18	Bosch Limited	AGM	Management	To declare a Dividend of Rs. 100 per share on Equity Shares for the Financial Year ended March 31, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
24-Aug-18	Bosch Limited	AGM	Management	Re-appointment of Mr. V. K. Viswanathan as a Director.	FOR	FOR	Compliant with law. No Concern has been identified.
24-Aug-18	Bosch Limited	AGM	Shareholders	Appointment of Ms. Hema Ravichandrar (DIN: 00329292) as Director and Independent Director.	FOR	FOR	Compliant with law. No Concern has been identified.
24-Aug-18	Bosch Limited	AGM	Shareholders	Appointment of Mr. S. V. Ranganath (DIN: 00323799) as Director and Independent Director.	FOR	FOR	Compliant with law. No Concern has been identified.
24-Aug-18	Bosch Limited	AGM	Shareholders	Appointment of Mr. Jan-Oliver Röhr (DIN: 07706011) as a Director.	FOR	FOR	Compliant with law. No Concern has been identified.
24-Aug-18	Bosch Limited	AGM	Management	Appointment of Mr. Jan-Oliver Röhr (DIN: 07706011) as an Executive Director.	FOR	FOR	Compliant with law. No Concern has been identified.
24-Aug-18	Bosch Limited	AGM	Management	Appointment of Mr. S. C. Srinivasan (DIN: 02327433) as a Whole-time Director.	FOR	FOR	No major concern
24-Aug-18	Bosch Limited	AGM	Management	Increase in the aggregate commission payable to Non-Executive Directors.	FOR	FOR	Compliant with law. No Concern has been identified.
24-Aug-18	Bosch Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors.	FOR	FOR	Compliant with law. No major concern is identified.
24-Aug-18	Hathway Cable & Datacom Limited	PB	Management	Special Resolution for raising of funds up to ₹ 100 crore by way of creating, offering, issuing and allotting, in one or more tranches such number of fully paid-up Equity Shares for an aggregate consideration of up to ₹100 crores (inclusive of such premium as may be fixed on such Equity Shares) on a preferential basis to Hathway Investments Private Limited, an entity forming part of the promoter group.	FOR	FOR	Compliant with law. No Concern has been identified.
24-Aug-18	Hathway Cable & Datacom Limited	PB	Management	Special Resolution under Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time for increasing the existing limit of Rs. 2,000 crores to Rs. 2,700 crores for creation of charge on the assets of the Company by way of mortgage/ hypothecation/charge over all or any part of the movable and/or immovable properties.	FOR	FOR	Enabling resolution. No concern identified.
25-Aug-18	IFGL Exports	AGM	Management	To receive, consider and adopt both Standalone and Consolidated Audited Financial Statements of the Company for year ended on 31st March 2018. Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
25-Aug-18	IFGL Exports	AGM	Management	To approve payment of Final Dividend of 20% i.e. ₹ 2/- per Equity Share recommended by the Board of Directors on Saturday, 19th May 2018 for FY 2017-2018.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets, no concern identified.
25-Aug-18	IFGL Exports	AGM	Management	To pass an Ordinary Resolution under Section 152 of the Companies Act, 2013 (the Act) for re-appointment of Mr. S K Bajoria (DIN: 00084004) to the extent he is retiring at the ensuing AGM.	FOR	FOR	No major concern as such identified
25-Aug-18	IFGL Exports	AGM	Management	To pass a Special Resolution for payment of remuneration to Managing Director, Mr. Pradeep Bajoria (DIN: 00084031) for financial year 2018-2019 as 'minimum remuneration'.	FOR	FOR	No major concern as such identified
25-Aug-18	IFGL Exports	AGM	Management	To pass an Ordinary Resolution under Section 152 of the Act for appointment of Mr. Kiyotaka Oshikawa (DIN: 03515516) as a Director of the Company liable to retire by rotation.	FOR	FOR	No major concern as such identified

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
25-Aug-18	IFGL Exports	AGM	Management	To pass an Ordinary Resolution pursuant to Section 188 of the Act read with Companies (Meetings of Board and its Powers) Rules, 2014 for entering into contracts/arrangements with related parties.	FOR	ABSTAIN	Since there is limited information available on the nature of related party transaction, we would like to abstain from voting on this resolution
25-Aug-18	IFGL Exports	AGM	Management	To pass an Ordinary Resolution for ratification of Cost Auditors' remuneration for FY 2018-2019.	FOR	FOR	No major concern identified.
25-Aug-18	IFGL Exports	AGM	Management	To pass an Ordinary Resolution pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for reclassification of Foreign Promoter, Krosaki Harima Corporation, Japan to public category subject to necessary approvals and/or permissions.	FOR	FOR	No major concern as such identified
26-Aug-18	Gokaldas Exports Limited	PB	Management	Approval of Gokaldas Exports Employee Restricted Stock Unit Plan 2018.	FOR	FOR	No concern identified.
26-Aug-18	Gokaldas Exports Limited	PB	Management	To approve grant of employee stock options to the employees of Subsidiary Companies of the Company under Gokaldas Exports Employee Restricted Stock Unit Plan 2018.	FOR	FOR	No concern identified.
26-Aug-18	Gokaldas Exports Limited	PB	Management	To Increase the Remuneration of Mr. Sivaramakrishnan Ganapathi – Managing Director with effect from April 1, 2018.	FOR	FOR	No major concern regarding profile and proposed remuneration of Mr. Sivaramakrishnan Ganapathi
26-Aug-18	Gokaldas Exports Limited	PB	Management	Increase in the limit of shareholding by registered Foreign Portfolio Investors (FPIs) from 24% to 49% of the paid-up capital of the Company.	FOR	FOR	Enabling resolution. No concern identified.
27-Aug-18	K.P.R. Mill Limited	AGM	Management	Adoption of Annual Financial Statement for the year ended 31st March, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Aug-18	K.P.R. Mill Limited	AGM	Management	To declare Dividend on Equity Shares	FOR	FOR	Sufficient Funds. No concern identified.
27-Aug-18	K.P.R. Mill Limited	AGM	Management	Re-appointment of Sri. E. K. Sakthivel, Director who retires by rotation.	FOR	FOR	No concern regarding Performance and time commitment of Mr. E K Sakthivel.
27-Aug-18	K.P.R. Mill Limited	AGM	Management	Re-appointment of Dr. K Sabapathy as an Independent Director	FOR	FOR	No concern identified.
27-Aug-18	K.P.R. Mill Limited	AGM	Management	Re-appointment of Sri G P Muniappan as an Independent Director	FOR	FOR	No concern identified.
27-Aug-18	K.P.R. Mill Limited	AGM	Management	Re-appointment of Sri. K N V Ramani as an Independent Director	FOR	FOR	No concern identified.
27-Aug-18	K.P.R. Mill Limited	AGM	Management	Re-appointment of Sri A M Palanisamy as an Independent Director	FOR	FOR	No concern identified.
27-Aug-18	K.P.R. Mill Limited	AGM	Management	Re-appointment of Sri C Thirumurthy as an Independent Director	FOR	FOR	No concern identified.
27-Aug-18	K.P.R. Mill Limited	AGM	Management	Ratification of Remuneration of Cost Ordinary Auditor	FOR	FOR	Compliant with Law. No major concern.
27-Aug-18	Voltas Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2018 together with the Report of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Aug-18	Voltas Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31st March, 2018 together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Aug-18	Voltas Limited	AGM	Management	To declare a dividend for the financial year 2017-18 on Equity Shares.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
27-Aug-18	Voltas Limited	AGM	Management	To appoint a Director in place of Mr. Vinayak Deshpande (DIN: 00036827), who retires by rotation and is eligible for reappointment	FOR	FOR	No governance concern observed in the profile and time commitment of appointee.
27-Aug-18	Voltas Limited	AGM	Management	Appointment of Mr. Pradeep Bakshi as a Director of the Company.	FOR	FOR	No major governance concern observed in proposed appointment and remuneration packages of appointees.
27-Aug-18	Voltas Limited	AGM	Management	Appointment of Mr. Pradeep Bakshi as Managing Director & CEO of the Company.	FOR	FOR	No major governance concern observed in proposed appointment and remuneration packages of appointees.
27-Aug-18	Voltas Limited	AGM	Management	Appointment of Mr. Anil George as a Director of the Company.	FOR	FOR	No major governance concern observed in proposed appointment and remuneration packages of appointees.
27-Aug-18	Voltas Limited	AGM	Management	Appointment of Mr. Anil George as Deputy Managing Director of the Company.	FOR	FOR	No major governance concern observed in proposed appointment and remuneration packages of appointees.
27-Aug-18	Voltas Limited	AGM	Management	Ratification of Cost Auditor's Remuneration.	FOR	FOR	No major concern identified.
27-Aug-18	Kajaria Ceramics Limited	AGM	Management	To receive, consider and adopt Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2018 and Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Aug-18	Kajaria Ceramics Limited	AGM	Management	To declare a dividend of Rs. 3/- per equity share.	FOR	FOR	Compliant with law. No Concern has been identified.
27-Aug-18	Kajaria Ceramics Limited	AGM	Management	To re-appoint Mr. Chetan Kajaria (DIN: 00273928), who retires by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
27-Aug-18	Kajaria Ceramics Limited	AGM	Management	To re-appoint Mr. Rishi Kajaria (DIN: 00228455), who retires by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
27-Aug-18	Kajaria Ceramics Limited	AGM	Management	To ratify appointment of M/s Walker Chandlok & Co LLP, Chartered Accountants, as the Statutory Auditors of the Company and to fix their remuneration.	FOR	FOR	Ratification of appointment is infructuous after amendment to Companies Act, 2013. No concern has been identified with respect to the remuneration.
27-Aug-18	Kajaria Ceramics Limited	AGM	Management	To re-appoint Mr. Chetan Kajaria (DIN: 00273928) as Joint Managing Director of the Company.	FOR	FOR	No concern identified.
27-Aug-18	Kajaria Ceramics Limited	AGM	Management	To re-appoint Mr. Rishi Kajaria (DIN: 00228455) as Joint Managing Director of the Company.	FOR	FOR	No concern identified.
27-Aug-18	Kajaria Ceramics Limited	AGM	Management	To re-appoint Mr. H. Ratnakar Hegde (DIN: 05158270) as Independent Director of the Company.	FOR	FOR	No concern identified.
28-Aug-18	Bharti Airtel Limited	TCM (Equity Shareholder)	Management	Approval of the composite scheme of arrangement between Tata Teleservices Limited, Bharti Airtel Limited and Bharti Hexacom Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other matters incidental thereto.	FOR	FOR	Adequate disclosure provided. Compliant with law.
29-Aug-18	Future Retail Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2018 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Aug-18	Future Retail Limited	AGM	Management	To appoint a Director in place of Mr. Rakesh Biyani (DIN: 00005806), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
29-Aug-18	Future Retail Limited	AGM	Management	Approval for revision in remuneration of Mr. Kishore Biyani as Managing Director.	FOR	FOR	Compliant with law. No Concern has been identified.
29-Aug-18	Future Retail Limited	AGM	Management	Approval for revision in remuneration of Mr. Rakesh Biyani as Managing Director.	FOR	FOR	Compliant with law. No Concern has been identified.
29-Aug-18	Future Retail Limited	AGM	Management	Approval for payment of Commission to Non-Executive / Independent Directors.	FOR	FOR	No concern is identified.
29-Aug-18	Future Retail Limited	AGM	Management	Approval for entering into Related Party Transaction(s).	FOR	FOR	No major concern is identified.
29-Aug-18	Future Retail Limited	AGM	Management	Appointment of Mr. Rahul Garg as a Director of the Company.	FOR	FOR	No major concern is identified.
29-Aug-18	Indian Oil Corporation Limited	AGM	Management	To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2018 together with Reports of the Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Aug-18	Indian Oil Corporation Limited	AGM	Management	To declare the Final Dividend of ₹2/- per equity share for the year 2017-18 and to confirm the Interim Dividend of ₹19/- per equity share paid during the year 2017-18.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
29-Aug-18	Indian Oil Corporation Limited	AGM	Management	To appoint a Director in place of Shri G. K. Salish (DIN: 06932170), who retires by rotation and is eligible for reappointment.	FOR	AGAINST	Composition of the Board of the Company is Non-Compliant
29-Aug-18	Indian Oil Corporation Limited	AGM	Management	To appoint Shri B. V. Rama Gopal (DIN: 07551 m) as Director (Refineries) of the Company.	FOR	AGAINST	Composition of the Board of the Company is Non-Compliant
29-Aug-18	Indian Oil Corporation Limited	AGM	Management	To appoint Shri Ranjan Kumar Mohapatra (DIN: 08006199) as Director (Human Resources) of the Company.	FOR	AGAINST	Composition of the Board of the Company is Non-Compliant
29-Aug-18	Indian Oil Corporation Limited	AGM	Management	To appoint Shri Vinoo Wathur (DIN: 01508809) as Independent Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
29-Aug-18	Indian Oil Corporation Limited	AGM	Management	To appoint Shri Samarendra Chatterjee (DIN: 06567818) as Independent Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
29-Aug-18	Indian Oil Corporation Limited	AGM	Management	To appoint Shri Chitta Ranjan Biswal (DIN: 02172414) as Independent Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
29-Aug-18	Indian Oil Corporation Limited	AGM	Management	To appoint Dr. Jagdish Kishwan (DIN: 07941042) as Independent Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
29-Aug-18	Indian Oil Corporation Limited	AGM	Management	To appoint Shri Sankar Chakraborti (DIN: 06905980) as Independent Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
29-Aug-18	Indian Oil Corporation Limited	AGM	Management	To appoint Shri D. S. Shekhawat (DIN: 07404367) as Independent Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
29-Aug-18	Indian Oil Corporation Limited	AGM	Management	To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2019.	FOR	FOR	No concern identified.
29-Aug-18	Indian Oil Corporation Limited	AGM	Management	To approve issuance of debentures on private placement basis (Special Resolution).	FOR	FOR	No Concern identified
29-Aug-18	Indian Oil Corporation Limited	AGM	Management	To appoint Shri Gurmeet Singh (DIN: 08093170) as Director (Marketing) of the Company.	FOR	AGAINST	Composition of the Board of the Company is Non-Compliant
29-Aug-18	Indian Oil Corporation Limited	AGM	Management	To appoint Shri Akshay Kumar Singh (DIN: 03579974) as Director (Pipelines) of the Company.	FOR	AGAINST	Composition of the Board of the Company is Non-Compliant.
29-Aug-18	KPIT Technologies Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2018, together with the reports of the Auditors and the report of the Board of Directors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Aug-18	KPIT Technologies Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended March 31, 2018, together with the reports of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Aug-18	KPIT Technologies Limited	AGM	Management	To declare dividend for the financial year ended March 31, 2018.	FOR	FOR	Sufficient liquid assets. No concern identified.
29-Aug-18	KPIT Technologies Limited	AGM	Management	To appoint a Director in place of Mr. Kishor Patil, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
29-Aug-18	KPIT Technologies Limited	AGM	Management	To re-appoint Mr. Anant Talaulicar as an Independent Director.	FOR	FOR	No major concern as such identified
29-Aug-18	KPIT Technologies Limited	AGM	Management	To appoint Dr. Klaus Blicke as a Director of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
29-Aug-18	KPIT Technologies Limited	AGM	Management	To appoint Mr. Nickhil Jakatdar as an Independent Director of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
29-Aug-18	KPIT Technologies Limited	AGM	Management	To appoint Mr. Anjan Lahiri as a Nominee Director of the Company.	FOR	FOR	No major concern as such identified
29-Aug-18	KPIT Technologies Limited	AGM	Management	To appoint Ms. Alka Bharucha as an Independent Director of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
29-Aug-18	National Aluminium Company Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) of the Company for the financial year ended 31st March, 2018, the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Aug-18	National Aluminium Company Limited	AGM	Management	To confirm payment of interim dividend and declare final dividend on equity shares for the financial year ended 31st March, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
29-Aug-18	National Aluminium Company Limited	AGM	Management	To appoint a Director in place of Shri B. K. Thakur(DIN:07557093), who retires by rotation and being eligible, offers himself for re-appointment. # 6:	FOR	FOR	No governance concern is observed in the profile and time commitment of appointee.
29-Aug-18	National Aluminium Company Limited	AGM	Management	To appoint Dr. K. Rajeswara Rao (DIN: 08071005) as Director of the Company.	FOR	FOR	No governance concern observed in the profile and time commitment of appointee.
29-Aug-18	National Aluminium Company Limited	AGM	Management	To appoint Shri A. K. Nayak (DIN: 08097669) as Director of the Company.	FOR	FOR	No governance concern observed in the profile and time commitment of appointee.
29-Aug-18	National Aluminium Company Limited	AGM	Management	To appoint Shri Pradiip Kumar Mishra (DIN: 06445517) as Director (Commercial) of the Company.	FOR	FOR	No concern is identified in the profile and time commitment of appointee.
29-Aug-18	National Aluminium Company Limited	AGM	Management	To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2019	FOR	FOR	No major concern identified.
29-Aug-18	KPIT Technologies Limited	TCM (Equity Shareholder)	Management	Resolution for approval of the Composite Scheme of Arrangement amongst Birlasoft (India) Limited and KPIT Technologies Limited and KPIT Engineering Limited and their respective shareholders under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	No major concern as such identified
29-Aug-18	Future Lifestyle Fashions Limited	AGM	Management	Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2018 together with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Aug-18	Future Lifestyle Fashions Limited	AGM	Management	Declaration of a Dividend on Equity Shares	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
29-Aug-18	Future Lifestyle Fashions Limited	AGM	Management	Appointment of Mr. C. P. Toshniwal, who retires by rotation and being eligible, offers himself for reappointment	FOR	FOR	Compliant with Law. No major concern identified
29-Aug-18	Future Lifestyle Fashions Limited	AGM	Management	Appointment of Mr. Ravinder Singh Thakran as a Director .	FOR	FOR	No major concern identified



Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
29-Aug-18	Future Lifestyle Fashions Limited	AGM	Management	Adoption of new set of Articles of Association.	FOR	FOR	No major concern identified
29-Aug-18	Future Lifestyle Fashions Limited	AGM	Management	Approval for revision in remuneration payable to Mr. Kishore Blyani as the Managing Director	FOR	FOR	Compliant with Law, no governance issue identified.
29-Aug-18	Future Lifestyle Fashions Limited	AGM	Management	Approval for Material Related Party Transaction(s)	FOR	FOR	Compliant with law. No Concern has been identified.
30-Aug-18	Sharda Cropchem Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2018, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
30-Aug-18	Sharda Cropchem Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
30-Aug-18	Sharda Cropchem Ltd	AGM	Management	To declare Final Dividend on the equity shares of the Company for the Financial Year ended March 31, 2018.	FOR	FOR	Sufficient liquid assets. No concern identified.
30-Aug-18	Sharda Cropchem Ltd	AGM	Management	To Appoint Statutory Auditor of the Company.	FOR	FOR	No major concern
30-Aug-18	Sharda Cropchem Ltd	AGM	Management	To re-appoint Mr. Rampakrish V. Bubna (DIN: 00136568) as Chairman & Managing Director of the Company.	FOR	FOR	No major concern
30-Aug-18	Sharda Cropchem Ltd	AGM	Management	To re-appoint Mrs. Sharda R. Bubna (DIN: 00136760) as Whole - Time Director of the Company.	FOR	FOR	No major concern identified.
30-Aug-18	Sharda Cropchem Ltd	AGM	Management	To re-appoint Mr. Ashish R. Bubna (DIN: 00945147) as Whole - Time Director of the Company.	FOR	FOR	No major concern identified.
30-Aug-18	Sharda Cropchem Ltd	AGM	Management	To re-appoint Mr. Manish R. Bubna (DIN: 00137394) as Whole - Time Director of the Company.	FOR	FOR	No major concern identified.
30-Aug-18	Aurobindo Pharma Limited	AGM	Management	To receive, consider and adopt the Standalone Balance Sheet as at March 31, 2018, Statement of Profit and Loss for the financial year ended on March 31, 2018, Cash Flow Statement for the financial year ended March 31, 2018 and reports of Directors and Auditors thereon	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	Aurobindo Pharma Limited	AGM	Management	To receive, consider and adopt the Standalone Balance Sheet as at March 31, 2018, Statement of Profit and Loss for the financial year ended on March 31, 2018, Cash Flow Statement for the financial year ended March 31, 2018 and reports of Directors and Auditors thereon	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	Aurobindo Pharma Limited	AGM	Management	To confirm the first interim dividend of ₹ 1.50 and Second Interim Dividend of ₹ 1.00 in aggregate ₹ 2.50 per equity share of ₹ 1/-, each, as dividend for the financial year 2017-18.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	Aurobindo Pharma Limited	AGM	Management	To appoint a Director in place of Mr. K. Nithyananda Reddy who retires by rotation and being eligible, seeks re-appointment	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	Aurobindo Pharma Limited	AGM	Management	To appoint a Director in place of Mr. M Madan Mohan Reddy who retires by rotation and being eligible, seeks re-appointment	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	Aurobindo Pharma Limited	AGM	Management	To appoint Mrs. Savita Mahajan as an independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	Aurobindo Pharma Limited	AGM	Management	To re-appoint Mr. K.Nithyananda Reddy as Whole-time Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	Aurobindo Pharma Limited	AGM	Management	To re-appoint Mr. N. Govindarajan as Managing Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	Aurobindo Pharma Limited	AGM	Management	To re-appoint Dr. M. Sivakumar as Whole-time Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	Aurobindo Pharma Limited	AGM	Management	To re-appoint Mr. M. Madan Mohan Reddy as Whole-time Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	Somany Ceramics Limited	AGM	Management	The Audited Financial Statements of the Company for the financial year ended 31st March, 2018 together with the Reports of Directors' and Auditors' thereon; and the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2018, together with report of Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
30-Aug-18	Somany Ceramics Limited	AGM	Management	To declare a dividend on equity shares for the financial year ended 31st March, 2018	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
30-Aug-18	Somany Ceramics Limited	AGM	Management	To appoint a Director in place of Smt. Anjana Somany (DIN-00133542), who retires by rotation and being eligible, has offered herself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
30-Aug-18	Somany Ceramics Limited	AGM	Management	Ratification of appointment of M/s Singh & Co., Chartered Accountants, Statutory Auditors of the Company for their remaining term.	FOR	FOR	No concern identified.
30-Aug-18	Somany Ceramics Limited	AGM	Management	Re-appointment of Smt. Anjana Somany (DIN: 00133542) as Key Managerial Personnel, designated as Whole-time Director for a further period of 3 years, with effect from 21st May, 2019.	FOR	FOR	Appointment compliant with Law. No major concern regarding remuneration, it is reasonable
30-Aug-18	Somany Ceramics Limited	AGM	Management	Remuneration by way of Commission to Non-Executive Directors	FOR	FOR	No major concern identified
30-Aug-18	Somany Ceramics Limited	AGM	Management	Appointment of Shri Ghanshyambhai Giridharlal Trivedi (DIN: 000214270), as a Director	FOR	FOR	Appointment compliant with law. No concern identified.
30-Aug-18	Somany Ceramics Limited	AGM	Management	Appointment of Shri Rameshwar Singh Thakur (DIN: 00020126), as an Independent Director	FOR	FOR	Appointment compliant with law. No concern identified.
30-Aug-18	Hindustan Petroleum Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statement of the Corporation for the Financial Year ended March 31, 2018 and Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
30-Aug-18	Hindustan Petroleum Corporation Limited	AGM	Management	To confirm interim Equity dividend declared for Financial Year 2017-2018 and to approve Final Equity Dividend for the Financial Year 2017-2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
30-Aug-18	Hindustan Petroleum Corporation Limited	AGM	Management	To appoint a Director in place of Shri Pushp Kumar Joshi (DIN05226634), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	No major concern
30-Aug-18	Hindustan Petroleum Corporation Limited	AGM	Management	To appoint a Director in place of Shri S Jeyakrishnan (DIN07234397), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	No major concern
30-Aug-18	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Shri Amar Sinha as an Independent Director of the Corporation.	FOR	FOR	No major concern
30-Aug-18	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Shri Siraj Hussain as an Independent Director of the Corporation.	FOR	FOR	No major concern
30-Aug-18	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Shri Subhash Kumar (DIN07905656), nominated by Government of India as representative of ONGC as Part Time Director.	FOR	FOR	No major concern
30-Aug-18	Hindustan Petroleum Corporation Limited	AGM	Management	Payment of Remuneration to Cost Auditors for Financial Year 2018-2019.	FOR	FOR	No major concern identified.
30-Aug-18	Hindustan Petroleum Corporation Limited	AGM	Management	Borrowing of funds up to ₹ 12,000 Crores through issue of Debentures / Bonds / Notes, etc.	FOR	FOR	No governance concern observed.
30-Aug-18	Arvind Limited	AGM	Management	Ordinary Resolution for adoption of Audited Financial Statements including Consolidated Financial Statements for the financial year ended 31st March, 2018 and Reports of Directors and Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	Arvind Limited	AGM	Management	Ordinary Resolution for declaration of dividend on equity shares.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	Arvind Limited	AGM	Management	Ordinary Resolution for re-appointment of Mr. Sanjay Lalibhai as Director of the Company, liable to retire by rotation.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	Arvind Limited	AGM	Management	Ordinary Resolution for Ratification of the remuneration of M/s. Kiran J. Mehta & Co., Cost Accountants for the financial year ending 31st March, 2019.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	Arvind Limited	AGM	Management	Special Resolution for approval of offer or invitation to subscribe to Non-convertible Debentures on private placement basis upto ₹ 500 crores.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	Arvind Limited	AGM	Management	Special Resolution for the amendment to the "Arvind Limited - Employee Stock Option Scheme 2008."	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
30-Aug-18	ICI Securities Limited	AGM	Management	Adoption of Audited Financial Statements of the Company: a) To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2018 together with the Reports of the Board of Directors' and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
30-Aug-18	ICI Securities Limited	AGM	Management	To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2018 together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
30-Aug-18	ICI Securities Limited	AGM	Management	To confirm the payment of interim dividend and declare final dividend on equity shares for the financial year ended March 31, 2018.	FOR	FOR	Compliant with law. The Company has already paid Interim Dividend & has sufficient liquid assets to pay Final Dividend, no concern identified.
30-Aug-18	ICI Securities Limited	AGM	Management	Re-appointment of Ms. Chanda Kochhar (DIN: 00043617), who retires by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
30-Aug-18	ICI Securities Limited	AGM	Management	Ratification of appointment of M/s. B SR & Co. LLP, Chartered Accountants, Statutory Auditors.	FOR	FOR	Ratification of appointment is not required under the current Law and no concern relating to remuneration.
30-Aug-18	ICI Securities Limited	AGM	Management	Ratification of appointment of KPMG Lower Gulf Limited, Branch Auditors.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Aug-18	ICI Securities Limited	AGM	Management	Ordinary Resolution for revision in remuneration payable to Ms. Shilpa Kumar (DIN:02404667), Managing Director & CEO of the Company.	FOR	FOR	Compliant with Law. No major governance concern identified.
30-Aug-18	ICI Securities Limited	AGM	Management	Ordinary Resolution for revision in remuneration payable to Mr. Ajay Saraf (DIN:0074885), Executive Director of the Company.	FOR	FOR	Compliant with Law. No major governance concern identified.
30-Aug-18	ICI Securities Limited	AGM	Management	Ordinary Resolution for the payment of profit related commission to the Independent Directors of the Company.	FOR	FOR	No major governance Concern Identified.
30-Aug-18	ICI Securities Limited	AGM	Management	Special Resolutions for Ratification and approval of the ICI Securities Limited - Employees Stock Option Scheme – 2017 a) Special Resolution for ratification and approval of the Employee Stock Option Scheme for eligible employees of the Company and grant of options.	FOR	FOR	No major concern
30-Aug-18	ICI Securities Limited	AGM	Management	b) Special Resolution for ratification and approval of the Employee Stock Option Scheme for eligible employees of the Subsidiaries and grant of options.	FOR	FOR	No major concern
30-Aug-18	ICI Securities Limited	AGM	Management	c) Special Resolution for ratification and approval of the Employee Stock Option Scheme for eligible employees of the Holding Company and grant of options.	FOR	FOR	No major concern
30-Aug-18	Pidlite Industries Limited	AGM	Management	Adoption of audited financial statements of the Company together with the reports of Board of Directors and Auditors' thereon and audited consolidated financial statements of the Company for the year ended 31st March, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
30-Aug-18	Pidlite Industries Limited	AGM	Management	Declaration of dividend on Equity Shares	FOR	FOR	Sufficient funds. No concern identified
30-Aug-18	Pidlite Industries Limited	AGM	Management	Re-appointment of Shri A B Parekh as a Director	FOR	FOR	Appointment compliant with Law. No concern identified. No major concern with the remuneration
30-Aug-18	Pidlite Industries Limited	AGM	Management	Re-appointment of Shri Sabyaschi Patnaik as a Director	FOR	FOR	Appointment compliant with Law. No concern identified. No major concern with the remuneration
30-Aug-18	Pidlite Industries Limited	AGM	Management	Appointment of M/s. Deloitte Haskins & Sells LLP as Statutory Auditors	FOR	FOR	No concern identified. Appointment compliant with Law
30-Aug-18	Pidlite Industries Limited	AGM	Management	Appointment of Shri Piyush Pandey as an Independent Director for a period of 5 years	FOR	AGAINST	No concern regarding the profile. Tenure will be in excess of 5 years if resolution is approved
30-Aug-18	Pidlite Industries Limited	AGM	Management	Re-appointment of Shri M B Parekh as a Whole Time Director for a period of 5 years	FOR	AGAINST	Clubbed position of Executive Director and Chairman
30-Aug-18	Pidlite Industries Limited	AGM	Management	Re-appointment of Shri A B Parekh as a Whole Time Director for a period of 5 years	FOR	FOR	Appointment compliant with Law. No concern identified. No major concern with the remuneration
30-Aug-18	Pidlite Industries Limited	AGM	Management	Re-appointment of Shri Sabyaschi Patnaik as a Whole Time Director for a period of 3 years	FOR	FOR	Appointment compliant with Law. No concern identified. No major concern with the remuneration
30-Aug-18	Pidlite Industries Limited	AGM	Management	Payment of a sum not exceeding 1% of the net profits of the Company as Commission to Non-Whole-Time Directors	FOR	FOR	No major concern
30-Aug-18	Pidlite Industries Limited	AGM	Management	Ratification of payment of remuneration to M/s. V Talati & Co., Cost Auditors	FOR	FOR	No major concern
30-Aug-18	Cipla Limited	AGM	Management	To receive, consider and adopt the standalone financial statement of the Company for the financial year ended 31st March, 2018 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
30-Aug-18	Cipla Limited	AGM	Management	To receive, consider and adopt the consolidated financial statement of the Company for the financial year ended 31st March, 2018 and the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
30-Aug-18	Cipla Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Aug-18	Cipla Limited	AGM	Management	To re-appoint Ms. Samina Vazirali as director liable to retire by rotation.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Aug-18	Cipla Limited	AGM	Management	To alter the Memorandum of Association.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Aug-18	Cipla Limited	AGM	Management	To adopt new Articles of Association.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Aug-18	Cipla Limited	AGM	Management	To authorise issuance of equity shares/ other securities convertible into equity shares up to ₹ 2,000 crores.	FOR	ABSTAIN	Since there is limited information available, we would like to abstain from voting
30-Aug-18	Cipla Limited	AGM	Management	To authorise issuance of debt securities up to ₹ 2,000 crores.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Aug-18	Cipla Limited	AGM	Management	To approve the continuation of Dr. Y. K. Hamied as director.	FOR	FOR	Compliant with law. No major concern identified.
30-Aug-18	Cipla Limited	AGM	Management	To approve the continuation of Mr. M. K. Hamied as director.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Aug-18	Cipla Limited	AGM	Management	To ratify remuneration of the cost auditors for the financial year 2018-19.	FOR	FOR	Compliant with law. No Concern has been identified.
30-Aug-18	Cipla Limited	AGM	Management	To pay commission to non-executive directors.	FOR	FOR	No major concern as such identified
30-Aug-18	Cipla Limited	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statement of the Company for the Financial Year ended 31st March, 2018 and the Reports of the Board of Directors' and Auditors' thereon; b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended 31st March, 2018 and the Report of the Auditors' thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
31-Aug-18	Alkem Laboratories Limited	AGM	Management	Confirm the payment of interim dividend and to declare final dividend on equity shares for the financial year ended 31st March, 2018.	FOR	FOR	Compliant with law. The Company has already paid interim dividend and has sufficient liquid assets to pay final dividend, no concern identified.
31-Aug-18	Alkem Laboratories Limited	AGM	Management	Appointment of Mr. Mritunjay Kumar Singh (DIN: 008884412), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
31-Aug-18	Alkem Laboratories Limited	AGM	Management	Ratification of the payment of the remuneration to Mr. Suresh D. Shenoy, Cost Accountant (Membership No. 8318), as Cost Auditor of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
31-Aug-18	Bairampur Chini Mills Limited	AGM	Management	Adoption of the Audited Financial Statements for the year ended 31st March, 2018 along with the Reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Aug-18	Bairampur Chini Mills Limited	AGM	Management	Approval and confirmation of the interim dividend of Rs. 2.50 per Equity Share of the Company paid during the year as the final dividend for the year ended 31st March, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Aug-18	Bairampur Chini Mills Limited	AGM	Management	Appointment of Shri Naresh Dayal, who retires by rotation	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Aug-18	Bairampur Chini Mills Limited	AGM	Management	Removal of requirement of ratification of appointment of M/s. Lodha & Co., Chartered Accountants, as Statutory Auditors.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Aug-18	Bairampur Chini Mills Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Aug-18	IRB Infrastructure Developers Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements for the year ended March 31, 2018 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements for the year ended March 31, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Aug-18	IRB Infrastructure Developers Limited	AGM	Management	To approve two interim dividends aggregating ₹5/- per equity share already paid during the financial year 2017-18.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Aug-18	IRB Infrastructure Developers Limited	AGM	Management	Re-appointment of Mrs. Deepali V. Mhaiskar who retires by rotation	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Aug-18	IRB Infrastructure Developers Limited	AGM	Management	Ratification of appointment of Auditors and fixing their remuneration.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Aug-18	IRB Infrastructure Developers Limited	AGM	Management	Re-appointment of Mr. Sudhir Rao Hoshing as a Joint Managing Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
31-Aug-18	IRB Infrastructure Developers Limited	AGM	Management	Ratification of remuneration payable to Mrs. Neha Shashikant Apte, Cost Accountants (FRN: 102229) Cost Auditors of the Company for the financial year ended on March 31, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Aug-18	IRB Infrastructure Developers Limited	AGM	Management	Approval of remuneration of Mr. Virendra D. Mhaiskar as an Executive Promoter Director	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Aug-18	IRB Infrastructure Developers Limited	AGM	Management	Approval of remuneration of Mrs. Deepali V. Mhaiskar as an Executive Promoter Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Aug-18	IRB Infrastructure Developers Limited	AGM	Management	Increase in the borrowing powers of the Company	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Aug-18	IRB Infrastructure Developers Limited	AGM	Management	Raising of Funds upto ₹1,500 Crores by issue of Securities.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
31-Aug-18	Multi Commodity Exchange of India Limited	AGM	Management	To receive, consider and adopt: a. Audited Financial Statements of the Company for the Financial Year ended March 31, 2018 together with the Reports of the Board of Directors and Auditors thereon. b. Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018 and the Report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
31-Aug-18	Multi Commodity Exchange of India Limited	AGM	Management	Declaration of Dividend for the Financial Year ended 31st March, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
31-Aug-18	Multi Commodity Exchange of India Limited	AGM	Management	To appoint a Director in place of Ms. Madhu Vadera Jayakumar (DIN: 00016921), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
31-Aug-18	Multi Commodity Exchange of India Limited	AGM	Management	To appoint a Director in place of Mr. Hemang Raja (DIN: 00040769), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
31-Aug-18	Multi Commodity Exchange of India Limited	AGM	Management	Partial modification of the Ordinary Resolution relating to appointment of M/s Shah Gupta & Co., Chartered Accountants as the Statutory Auditors and to authorize the Board to fix their remuneration.	FOR	FOR	No Concern identified. This is in compliance with law.
01-Sep-18	City Union Bank Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended 31st March, 2018 and the Reports of the Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
01-Sep-18	City Union Bank Limited	AGM	Management	To declare Dividend for the Financial Year 2017-18.	FOR	FOR	Sufficient liquid funds. No concern
01-Sep-18	City Union Bank Limited	AGM	Management	Appointment of M/s Sundaram & Srinivasan, Chartered Accountants, Chennai as Statutory Central Auditors of the Bank for FY 2018-19	FOR	FOR	No major concern. Appointment and remuneration are subject to RBI approval
01-Sep-18	City Union Bank Limited	AGM	Management	Approval for appointment of Branch Auditors and to fix their remuneration.	FOR	FOR	No major concern. Appointment and remuneration are subject to RBI approval
01-Sep-18	City Union Bank Limited	AGM	Management	Appointment of Shri. V. N. Shrivasthakar (DIN00929256) as Independent Director	FOR	AGAINST	Proposed tenure will lead to tenure of more than 5 years
01-Sep-18	City Union Bank Limited	AGM	Management	Appointment of Dr. T. S. Sridhar (DIN01681108) as Independent Director	FOR	AGAINST	Proposed appointment will lead to a tenure of more than 5 years
01-Sep-18	City Union Bank Limited	AGM	Management	Profit Linked Commission to Non-Executive Directors of the Bank for FY 2017-18	FOR	FOR	No governance concern. Compliant with law
01-Sep-18	City Union Bank Limited	AGM	Management	Approval for raising capital through QIP issue.	FOR	FOR	No major concern
03-Sep-18	IDFC Bank Limited	TCM (Equity Shareholder)	Management	Approval of Composite Scheme of Amalgamation of Capital First Limited, Capital First Home Finance Limited and Capital First Securities Limited with IDFC Bank Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Sep-18	Bank of India	EGM	Management	Issue of Shares to Employees and Whole Time Directors of the Bank.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Sep-18	Godrej Consumer Products Limited	PB	Management	Increase in Authorised Share Capital and consequent amendment to the Memorandum of Association of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
04-Sep-18	Godrej Consumer Products Limited	PB	Management	Issue of Bonus Shares	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
05-Sep-18	Varrac Engineering Limited	AGM	Management	To receive, consider and adopt: (a) The Standalone Audited Financial Statements of the Company for the Financial Year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon; (b) the Consolidated Audited Financial Statements of the Company for the Financial Year ended March 31, 2018 and the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
05-Sep-18	Varrac Engineering Limited	AGM	Management	To confirm interim dividend declared by the Board of Directors as final dividend.	FOR	FOR	No concern identified
05-Sep-18	Varrac Engineering Limited	AGM	Management	To appoint a Director in the place of Mr. Tarang Jain who retires by rotation	FOR	FOR	Appointment compliant with law. No concern identified.
05-Sep-18	Varrac Engineering Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Appointment compliant with law. No concern identified.
05-Sep-18	Varrac Engineering Limited	AGM	Management	Continuation of Directorship of Mr. Naresh Chandra (DIN 00027696) to continue as Non-Executive Director and Chairman of the Company	FOR	FOR	No major concern
05-Sep-18	Varrac Engineering Limited	AGM	Management	To appoint Mr. Arjun Jain (DIN 07228175) as a Whole Time Director designated as President-Electrical Business of the Company for a period of 5 years	FOR	FOR	Appointment compliant with law. No concern identified.
05-Sep-18	Varrac Engineering Limited	AGM	Management	Ratification of remuneration of Cost Auditors	FOR	FOR	Compliant with law, no major concern has been identified
05-Sep-18	General Insurance Corporation of India	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Corporation for the financial year ended 31st March, 2018, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
05-Sep-18	General Insurance Corporation of India	AGM	Management	To declare the dividend of ₹ 13.50 per equity share for the Financial Year 2017-18, as recommended by the Board of Directors.	FOR	FOR	Compliant with law. No Concern has been identified.
05-Sep-18	General Insurance Corporation of India	AGM	Management	To fix the remuneration of Auditors for the year 2018-19.	FOR	FOR	Compliant with law. No Concern has been identified.
05-Sep-18	General Insurance Corporation of India	AGM	Management	To appoint a Director in place of Smt. Alice G. Vaidyan (DIN: 07394437), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	No major concern
05-Sep-18	General Insurance Corporation of India	AGM	Management	Appointment of Smt. Sashikala Muralidharan (DIN: 08036523) as Director of the Corporation.	FOR	FOR	Appointment compliant with law. No concern identified.
05-Sep-18	General Insurance Corporation of India	AGM	Management	Appointment of Smt. Usha Ramaswamy (DIN: 08190310) as Director of the Corporation	FOR	FOR	Appointment compliant with law. No concern identified.
05-Sep-18	GlaxoSmithKline Pharmaceuticals Limited	PB	Management	Increase in Authorised Share Capital of the Company.	FOR	FOR	Compliant with law, no governance concern identified.
05-Sep-18	GlaxoSmithKline Pharmaceuticals Limited	PB	Management	Alteration of Clause V of Memorandum of Association of the Company	FOR	FOR	Compliant with law, no governance concern identified.
05-Sep-18	GlaxoSmithKline Pharmaceuticals Limited	PB	Management	Alteration of Clause 4 Article of Association of the Company	FOR	FOR	Compliant with law, no governance concern identified.
05-Sep-18	GlaxoSmithKline Pharmaceuticals Limited	PB	Management	Approval for the Issue of Bonus Shares.	FOR	FOR	Compliant with law, no governance concern identified.
05-Sep-18	GlaxoSmithKline Pharmaceuticals Limited	PB	Management	Approval of shareholders to the continuation of Mr. D. S. Parekh as a Non-Executive Director of the Company after his attaining the age of seventy-five years.	FOR	FOR	No major concern as such identified
05-Sep-18	GlaxoSmithKline Pharmaceuticals Limited	PB	Management	Approval of shareholders to the continuation of Mr. N. Kaviratne as an Independent Director of the Company after his attaining the age of seventy-five years.	FOR	FOR	No major concern as such identified
06-Sep-18	Endurance Technologies Limited	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2018, together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
06-Sep-18	Endurance Technologies Limited	AGM	Management	To declare dividend on 140,662,848 equity shares at the rate of ₹ 4 per equity share of face value ₹ 10 each fully paid up for the financial year ended 31st March, 2018.	FOR	FOR	No concern identified.
06-Sep-18	Endurance Technologies Limited	AGM	Management	To appoint a director in place of Mr. Satrajit Ray (DIN 00191467), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with law. No governance concern identified.
06-Sep-18	Endurance Technologies Limited	AGM	Management	Amendments to Articles of Association of the Company #B0R	FOR	FOR	No concern identified

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
06-Sep-18	Endurance Technologies Limited	AGM	Management	Ratification of remuneration payable to Cost Auditor for the FY 2018-19	FOR	FOR	No major concern.
06-Sep-18	Endurance Technologies Limited	AGM	Management	Continuation of Mr. Naresh Chandra (DIN: 00027696), who has attained the age of 83 (Eighty-three) years, to hold office as Non-executive Chairman of the Company with effect from 1st April, 2019.	FOR	FOR	No major concern
06-Sep-18	Endurance Technologies Limited	AGM	Management	Fixation of fees under Section 20 of the Companies Act, 2013	FOR	FOR	No concern, compliant with law
07-Sep-18	FDC Limited	AGM	Management	Adoption of the Audited Standalone and Consolidated Financial Statement for the year ended March 31, 2018 and Reports of Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
07-Sep-18	FDC Limited	AGM	Management	Re-appointment of Mr. Ashok A. Chandavarkar, Wholetime Director (DIN: 00042719) who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
07-Sep-18	FDC Limited	AGM	Management	Re-appointment of Mr. Mohan A. Chandavarkar as Chairman and Managing Director.	FOR	FOR	No major concern as such identified
07-Sep-18	FDC Limited	AGM	Management	Ratification of Remuneration payable to M/s. Sevekari Khare & Associates, Cost Auditors for the financial year ending March 31, 2019.	FOR	FOR	No major concern identified.
07-Sep-18	JK Lakshmi Cement Limited	AGM	Management	To receive, consider and adopt the audited Financial Statements of the Company (including audited consolidated Financial Statements) for the Financial Year ended 31st March 2018 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
07-Sep-18	JK Lakshmi Cement Limited	AGM	Management	To declare Dividend.	FOR	FOR	Compliant with law. No Concern has been identified.
07-Sep-18	JK Lakshmi Cement Limited	AGM	Management	To appoint a Director in place of Dr. Shailendra Chouksey (DIN: 00040282), who retires by rotation and being eligible, has offered himself for reappointment.	FOR	FOR	Compliant with law. No Concern has been identified.
07-Sep-18	JK Lakshmi Cement Limited	AGM	Management	Ratification of remuneration of cost Auditors.	FOR	FOR	Compliant with law. No major concern is identified.
07-Sep-18	JK Lakshmi Cement Limited	AGM	Management	Issue of Securities of up to Rs. 500 Crore.	FOR	FOR	No major concern
07-Sep-18	Sun TV Network Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
07-Sep-18	Sun TV Network Limited	AGM	Management	Confirmation of Interim Dividend	FOR	FOR	No concern identified in confirmation of interim dividend as final dividend
07-Sep-18	Sun TV Network Limited	AGM	Management	Re-appointment of Mr. K. Vijaykumar as Director	FOR	FOR	Appointment compliant with Law. No concern identified. No major concern with the remuneration
07-Sep-18	Sun TV Network Limited	AGM	Management	Ratification of Remuneration of Cost Auditor	FOR	FOR	No major concern
07-Sep-18	Wockhardt Limited	PB	Management	Consent for continuation of Mr. Baldev Raj Arora as an Independent Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
07-Sep-18	Wockhardt Limited	PB	Management	To advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loans / debentures / bonds etc. raised by subsidiary company(ies) / body corporate(s) in whom any of the Director of the Company is interested up to ₹6,000 crore.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
08-Sep-18	Mangalam Cement Limited	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
08-Sep-18	Mangalam Cement Limited	AGM	Management	To declare dividend on Equity Shares for the year ended 31st March, 2018.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets, no concern identified.
08-Sep-18	Mangalam Cement Limited	AGM	Management	To appoint a Director in place of Shri Anshuman Vikram Jalan (DIN: 01455782) who retires by rotation at this Annual General Meeting and being eligible has offered himself for reappointment.	FOR	FOR	No governance concern observed.
08-Sep-18	Mangalam Cement Limited	AGM	Management	To approve the payment of Remuneration by way of commission to Non - Executive Directors of the Company.	FOR	FOR	No governance concern observed.
08-Sep-18	Mangalam Cement Limited	AGM	Management	To approve the remuneration of the Cost Auditor for the financial year ending 31st March, 2019.	FOR	FOR	No major concern identified.
10-Sep-18	Triveni Turbine Limited	AGM	Management	Adoption of (a) Audited Financial statements, Reports of the Board of Directors and Auditors of the Company for the year ended 31st March 2018 and (b) Audited Consolidated Financial statements and report of auditors.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
10-Sep-18	Triveni Turbine Limited	AGM	Management	Confirmation of payment of interim dividend paid to equity shareholders during the financial year 2017-18 ended on March 31, 2018 & declaration of final dividend for the said financial year.	FOR	FOR	Compliant with law. No Concern has been identified.
10-Sep-18	Triveni Turbine Limited	AGM	Management	Re-appointment of Mr. Dhruv M Sawhney (DIN 00102999), who retires by rotation and, being eligible seeks re-appointment	FOR	FOR	No major concern
10-Sep-18	Triveni Turbine Limited	AGM	Management	Ratification of payment of remuneration to the Cost Auditor viz M/s J.H.& Associates, Cost Accountants for the Financial year 2018-19.	FOR	FOR	Compliant with law, no major concern has been identified.
10-Sep-18	Sandhar Technologies Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements and the Audited Consolidated Financial Statements of the Company for the year ended the 31st March, 2018 together with the Auditor's Report and the Board's Report thereon.	FOR	FOR	No major concern
10-Sep-18	Sandhar Technologies Limited	AGM	Management	To confirm the payment of 1st & 2nd Interim Dividends aggregating ₹ 2 per Equity Share and treat the same as a Final Dividend	FOR	FOR	No concern identified.
10-Sep-18	Sandhar Technologies Limited	AGM	Management	To appoint a director in place of Shri Dharmendar Nath Davar & Smt. Monica Davar, who retires by rotation, and being eligible, offers himself for re-appointment	FOR	FOR	No major concern
10-Sep-18	Sandhar Technologies Limited	AGM	Management	To ratify the appointment of M/s BSR & Co. LLP as Statutory Auditors of the Company and to fix their remuneration.	FOR	FOR	Ratification of appointment of auditor is infructuous. Remuneration of auditor is compliant with law
10-Sep-18	Sandhar Technologies Limited	AGM	Management	Appointment of Shri Gaurav Dalmia as an Independent Director of the Company	FOR	FOR	No major concern
10-Sep-18	Sandhar Technologies Limited	AGM	Management	To approve the remuneration of the Cost Auditors viz. A. N. Satija & Co for the financial year ending March 31, 2019.	FOR	FOR	No major concern
10-Sep-18	Sandhar Technologies Limited	AGM	Management	To approve the appointment or continuation of directorship of Shri Dharmendar Nath Davar as a Non-Executive Director, who has attained the age of 83 years.	FOR	FOR	No major concern
10-Sep-18	Sandhar Technologies Limited	AGM	Management	To approve appointment of or continuation of directorship of Shri Krishan Lal Chugh as an Independent Non-Executive Director who has attained the age of 80 years	FOR	FOR	No major concern
10-Sep-18	Sandhar Technologies Limited	AGM	Management	To approve appointment of or continuation of directorship of Shri Mohan Lal Bhagat as an Independent Non-Executive Director who has attained the age of 82 years	FOR	FOR	No Major concern
10-Sep-18	Sandhar Technologies Limited	AGM	Management	Reappointment of Shri Arvind Joshi as Whole-Time Director for a further period of 5 (five) years w.e.f. 1st June, 2018 up to 31st May, 2023.	FOR	FOR	Compliant with law. No Concern has been identified.
10-Sep-18	Sandhar Technologies Limited	AGM	Management	Renewal of payment of Commission to Non Whole-Time Directors	FOR	FOR	Compliant with law. No Concern has been identified.
10-Sep-18	Sandhar Technologies Limited	AGM	Management	Loans to Directors/Interested Parties.	FOR	FOR	No major concern
10-Sep-18	H.G. Infra Engineering Limited	AGM	Management	Adoption of Standalone and Consolidated Financial Statements for year ended March, 31, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
10-Sep-18	H.G. Infra Engineering Limited	AGM	Management	Declaration of Dividend	FOR	FOR	No governance concern, sufficient liquid assets.
10-Sep-18	H.G. Infra Engineering Limited	AGM	Management	Appointment of Mr. Vijendra Singh (DIN No. 01688452) as a Director, liable to retire by rotation	FOR	FOR	Compliant with law. No Concern has been identified.
10-Sep-18	H.G. Infra Engineering Limited	AGM	Management	To Ratify the payment of remuneration to the Cost Auditors for the Financial Year 2018-19	FOR	FOR	No major concern identified.
10-Sep-18	H.G. Infra Engineering Limited	AGM	Management	Appointment of Mr. Dinesh Kumar Goyal as Director and Whole Time Director	FOR	FOR	Compliant with law. No Concern has been identified.
10-Sep-18	H.G. Infra Engineering Limited	AGM	Management	To make investments, give loans, guarantees and provide securities under Section 186 of the Companies Act, 2013	FOR	FOR	No major concern
10-Sep-18	H.G. Infra Engineering Limited	AGM	Management	Power to borrow funds under Section 180(1)(c) of the Companies Act, 2013	FOR	FOR	No major concern
10-Sep-18	H.G. Infra Engineering Limited	AGM	Management	Creation of Mortgage and Charge on the assets of the Company	FOR	FOR	No major concern
10-Sep-18	H.G. Infra Engineering Limited	AGM	Management	Place of keeping and inspection of registers, returns, etc.	FOR	FOR	No major concern
10-Sep-18	H.G. Infra Engineering Limited	AGM	Management	Approve Employee Stock Option Plan 2018.	FOR	FOR	No major concern
10-Sep-18	H.G. Infra Engineering Limited	AGM	Management	To extend approval of employees Stock Option Plan 2018 to the employees of subsidiary Company (ies).	FOR	FOR	No major concern



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
10-Sep-18	H.G. Infra Engineering Limited	AGM	Management	Change in Registered Office of the Company with in the State.	FOR	FOR	Compliant with law. No Concern has been identified.
10-Sep-18	Divis Laboratories Ltd	AGM	Management	Adoption of Audited Financial Statements (Standalone and Consolidated) for the year ended 31 March 2018 along with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	The Auditors have not made any qualifications in their Report.
10-Sep-18	Divis Laboratories Ltd	AGM	Management	Declaration of dividend on Equity Shares for the financial year ended 31 March 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
10-Sep-18	Divis Laboratories Ltd	AGM	Management	Re-appointment of Mr. N. V. Ramana (DIN: 00005031), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
10-Sep-18	Divis Laboratories Ltd	AGM	Management	Re-appointment of Mr. Madhusudana Rao Divi (DIN: 00063843), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
10-Sep-18	Zuari Agro Chemicals Limited	AGM	Management	a) Adoption of audited Financial Statements for the year ended 31st March, 2018 b) Adoption of Consolidated Financial Statements for the year ended 31st March, 2018	FOR	FOR	No major concern
10-Sep-18	Zuari Agro Chemicals Limited	AGM	Management	Re-appointment of Mr. N. Suresh Kirshnan, who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
10-Sep-18	Zuari Agro Chemicals Limited	AGM	Management	Ratification of the Remuneration payable to the Cost Auditor	FOR	FOR	No major concern
10-Sep-18	Zuari Agro Chemicals Limited	AGM	Management	Re-appointment of Ms. Kiran Dhingra as an Independent Director	FOR	FOR	Appointment compliant with law. No concern identified.
10-Sep-18	Zuari Agro Chemicals Limited	AGM	Management	Reclassification of Pllami Investment and Industries Corporation Limited from "Promoter and Promoter Group" Category to "Public" Category.	FOR	FOR	No concern has been identified in proposed re-classification
10-Sep-18	Orient Refractories Limited	AGM	Management	Consider and adopt Audited Financial Statements for the Financial Year ended 31 March, 2018 and Report of the Board of Directors and Auditors report thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
10-Sep-18	Orient Refractories Limited	AGM	Management	Declaration of dividend on Equity Shares for the year ended 31 March, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
10-Sep-18	Orient Refractories Limited	AGM	Management	Appointment of Director in place of Mr. Parmod Sagar (DIN: 06500871) who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	Compliant with law. No Concern has been identified.
10-Sep-18	Orient Refractories Limited	AGM	Management	Adoption of Memorandum of Association as per the provisions of the Companies Act, 2013	FOR	FOR	Compliant with law. No Concern has been identified.
10-Sep-18	Orient Refractories Limited	AGM	Management	Adoption of Articles of Association as per the provisions of the Companies Act, 2013	FOR	FOR	Compliant with law. No Concern has been identified.
10-Sep-18	Orient Refractories Limited	AGM	Management	Ratification of the Remuneration of M/s. K G Goyal & Associates, Cost Auditors of the Company	FOR	FOR	No major concern identified.
11-Sep-18	GAIL (India) Limited	AGM	Management	Adoption of audited Financial Statements and audited consolidated financial statements of the Company for the year ended 31st March, 2018 and Report of the Board of Directors and Auditors.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
11-Sep-18	GAIL (India) Limited	AGM	Management	Approval of Final Dividend for the financial year ended 31st March, 2018 and to confirm the payment of Interim Dividend already paid in January, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
11-Sep-18	GAIL (India) Limited	AGM	Management	Appointment of Shri Subir Purkayastha, who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
11-Sep-18	GAIL (India) Limited	AGM	Management	Appointment of Shri Ashish Chatterjee, who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
11-Sep-18	GAIL (India) Limited	AGM	Management	Authorization to the Board of Directors to fix the remuneration of the Joint Statutory Auditors for FY 2018-19.	FOR	FOR	Compliant with law. No Concern has been identified.
11-Sep-18	GAIL (India) Limited	AGM	Management	Approval for appointment of Dr. Rahul Mukherjee as Independent Director, not liable to retire by rotation.	FOR	FOR	No major concern
11-Sep-18	GAIL (India) Limited	AGM	Management	Approval for appointment of Shri Jayanto Narayan Choudhury as Independent Director, not liable to retire by rotation.	FOR	FOR	No major concern
11-Sep-18	GAIL (India) Limited	AGM	Management	Approval for appointment of Ms. Banto Devi Kataria as Independent Director, not liable to retire by rotation.	FOR	FOR	No major concern
11-Sep-18	GAIL (India) Limited	AGM	Management	Approval for appointment of Shri Manoj Jain as Director (Business Development) liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
11-Sep-18	GAIL (India) Limited	AGM	Management	Approval for ratification of remuneration of the Cost Auditors for FY 2017-18 and authorization to the Board of Directors to fix the remuneration for FY 2018-19.	FOR	FOR	No major concern identified.
11-Sep-18	GAIL (India) Limited	AGM	Management	Approval for Material Related Party Transactions with Petronet LNG Limited for FY 2018-19.	FOR	FOR	Compliant with law. No Concern has been identified.
11-Sep-18	GAIL (India) Limited	AGM	Management	Amendment in Object Clause of Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
11-Sep-18	GAIL (India) Limited	AGM	Management	Approval for Private Placement of Securities.	FOR	FOR	No major concern identified.
11-Sep-18	Hathway Cable & Datacom Limited	AGM	Management	Adoption of: (a) Standalone Financial Statements for the year ended 31st March, 2018 comprising of the Audited Balance Sheet as at 31st March, 2018 and the statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with Report of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
11-Sep-18	Hathway Cable & Datacom Limited	AGM	Management	Adoption of (b) Consolidated Financial Statements for the year ended 31st March, 2018 comprising of the consolidated Audited Balance Sheet as at 31st March, 2018 and consolidated statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with Report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
11-Sep-18	Hathway Cable & Datacom Limited	AGM	Management	To appoint a Director in place of Mr. Vinayak Agarwal, (DIN 00007280), liable to retire by rotation and being eligible seeks reappointment.	FOR	FOR	Compliant with law. No Concern has been identified.
11-Sep-18	Hathway Cable & Datacom Limited	AGM	Management	To appoint M/s. Ashok Agarwal & Co., Cost Accountants, (Firm Registration No. 000510) as Cost Auditors of the Company.	FOR	FOR	No major concern identified.
11-Sep-18	Bharat Petroleum Corporation Limited	AGM	Management	Adoption of a) the Audited Financial Statement of the Company for the financial year ended 31st March, 2018 (b) the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Bharat Petroleum Corporation Limited	AGM	Management	Confirmation of payment of Interim Dividend and Declaration of final Dividend.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Bharat Petroleum Corporation Limited	AGM	Management	Re-appointment of Mr. R. Ramachandran, Director who retires by rotation.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Bharat Petroleum Corporation Limited	AGM	Management	Fixing the remuneration of the Statutory Auditors.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Smt. Jane Mary Shanti Sundharan as Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Shri Vinay Sheel Oberoi as Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Dr. (Smt.) Tamilisal Soundararajan as Director	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Shri Rajiv Bansal as Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Mr. K Padmakar as Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Bharat Petroleum Corporation Limited	AGM	Management	Appointment of Dr. Ellangovan Kamala Kannan as Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Bharat Petroleum Corporation Limited	AGM	Management	Approval of Private Placement of Non-Convertible Bonds/Debentures and/or other Debt Securities.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Bharat Petroleum Corporation Limited	AGM	Management	Approval of Material Related Party Transactions.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Bharat Petroleum Corporation Limited	AGM	Management	Approval of Remuneration of the Cost Auditors for the Financial Year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Power Finance Corporation Limited	AGM	Management	To receive, consider and adopt the audited financial statements including consolidated financial statements of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Power Finance Corporation Limited	AGM	Management	To confirm interim dividend as total dividend for the financial year 2017-18.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
11-Sep-18	Power Finance Corporation Limited	AGM	Management	To appoint a Director in place of Shri Chinmoy Gangopadhyay, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Power Finance Corporation Limited	AGM	Management	To fix the remuneration of the Statutory Auditors.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Power Finance Corporation Limited	AGM	Management	To appoint Ms. Gouri Chaudhury, 76 years (DIN: 07970522), as Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Power Finance Corporation Limited	AGM	Management	To raise funds up to ₹ 65,000 crore through issue of Bonds/Debentures/notes/debt securities on Private Placement basis in India.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Power Finance Corporation Limited	AGM	Management	To approve scheme of arrangement for Amalgamation of PFC Green Energy Limited (Transferor Company/ PFC Green) with Power Finance Corporation Limited (Transferee Company / PFC).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Power Finance Corporation Limited	AGM	Management	To appoint Shri Praveen Kumar Singh as Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
11-Sep-18	Garware Wall Ropes Limited	AGM	Management	To receive, consider, and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2018, together with the Reports of the Board of Directors and Auditors; and b. the Audited Consolidated Financial Statements for the financial year ended 31st March, 2018 and the Report of the Auditors.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
11-Sep-18	Garware Wall Ropes Limited	AGM	Management	To declare Dividend on equity shares for the financial year ended 31st March, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
11-Sep-18	Garware Wall Ropes Limited	AGM	Management	To appoint a Director in place of Ms. M. V. Garware (DIN 06948274), who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	No governance concern observed in the profile and time commitment of appointee.
11-Sep-18	Garware Wall Ropes Limited	AGM	Management	Ratification of Cost Auditors' remuneration.	FOR	FOR	No major concern identified.
11-Sep-18	Garware Wall Ropes Limited	AGM	Management	To continue the appointment of Mr. R. M. Telang (DIN 00092103), as an Independent Director of the Company.	FOR	FOR	No major concern identified.
12-Sep-18	ICI Bank Limited	AGM	Management	Adoption of Financial Statements for the financial year ended March 31, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
12-Sep-18	ICI Bank Limited	AGM	Management	Confirmation of interim dividend on preference shares and declare the interim dividend as final dividend Declaration of dividend on equity shares.	FOR	FOR	No concern regarding confirmation of interim dividend on preference shares as final dividend
12-Sep-18	ICI Bank Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	Bank has sufficient liquid funds. No other concern
12-Sep-18	ICI Bank Limited	AGM	Management	Re-appointment of Mr. Vijay Chandok (DIN:01545262) who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	No concern has been identified regarding the appointment. Remuneration and appointment subject to RBI approval.
12-Sep-18	ICI Bank Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	No major concern. Appointment and remuneration are subject to RBI approval
12-Sep-18	ICI Bank Limited	AGM	Management	Appointment of Branch Auditors	FOR	FOR	No major concern in proposed resolution for Branch Auditors. Appointment subject to RBI approval
12-Sep-18	ICI Bank Limited	AGM	Management	Ordinary Resolution for appointment of Ms. Neelam Dhawan (DIN:00871445) as an Independent Director	FOR	FOR	Appointment compliant with law. No concern identified.
12-Sep-18	ICI Bank Limited	AGM	Management	Ordinary Resolution for appointment of Mr. Uday Chitale (DIN:00043268) as an Independent Director	FOR	FOR	No major concern
12-Sep-18	ICI Bank Limited	AGM	Management	Ordinary Resolution for appointment of Mr. Radhakrishnan Nair (DIN:07223354) as an Independent Director	FOR	FOR	Appointment compliant with law. No concern identified.
12-Sep-18	ICI Bank Limited	AGM	Management	Ordinary Resolution for appointment of Mr. M. D. Mallya (DIN:01804955) as an Independent Director	FOR	FOR	Appointment compliant with law. No concern identified.
12-Sep-18	ICI Bank Limited	AGM	Management	Ordinary Resolution for appointment of Mr. Girish Chandra Chaturvedi (DIN:00110996) as an Independent Director	FOR	FOR	Appointment compliant with law. No concern identified.
12-Sep-18	ICI Bank Limited	AGM	Management	Ordinary Resolution for appointment of Mr. Girish Chandra Chaturvedi (DIN:00110996) as Non-Executive (Part-time) Chairman	FOR	FOR	Remuneration and appointment as Chairman approved by RBI
12-Sep-18	ICI Bank Limited	AGM	Management	Ordinary Resolution for appointment of Mr. Sandeep Bakshi (DIN:00109206) as Director	FOR	FOR	No concern has been identified regarding the appointment. Remuneration and appointment subject to RBI approval. No other concern

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
12-Sep-18	ICICI Bank Limited	AGM	Management	Ordinary Resolution for appointment of Mr. Sandeep Bakshi (DIN: 00109206) as Wholtime Director and Chief Operating Officer (Designate)	FOR	FOR	No concern has been identified regarding the appointment. Remuneration and appointment subject to RBI approval. No other concern
12-Sep-18	ICICI Bank Limited	AGM	Management	Special Resolution for amendment to Capital Clause of the Memorandum of Association	FOR	FOR	No concern identified in the re-classification of share capital
12-Sep-18	ICICI Bank Limited	AGM	Management	Special Resolution for amendment to Article 5(a) of the Articles of Association	FOR	FOR	No concern identified in the re-classification of share capital
12-Sep-18	ICICI Bank Limited	AGM	Management	Special Resolution for amendment to the definition of Exercise Period under Employees Stock Option Scheme-2000	FOR	FOR	No concern identified in the proposed variation of Exercise period.
12-Sep-18	ICICI Bank Limited	AGM	Management	Special Resolution for private placement of securities under Section 42 of the Companies Act, 2013	FOR	FOR	Compliant with law. No governance concern identified.
12-Sep-18	Escorts Limited	AGM	Management	Adoption of Balance Sheet and Profit & Loss account (Standalone & Consolidated) for the financial year ended on 31st March, 2018, the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Sep-18	Escorts Limited	AGM	Management	Approval of dividend for the financial year 2017-2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Sep-18	Escorts Limited	AGM	Management	Re-appointment of Mr. Hardeep Singh as Director who retires by rotation	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Sep-18	Escorts Limited	AGM	Management	Re-appointment of Mr. G. B. Mathur as Director who retires by rotation	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Sep-18	Escorts Limited	AGM	Management	Approval for payment of remuneration to the Cost Auditor	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Sep-18	Escorts Limited	AGM	Management	Re-appointment of Mr. Ravi Narain as an Independent Director of the Company	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Sep-18	Escorts Limited	AGM	Management	Approval for payment of Professional Fee to Mr. G.B. Mathur, Director of the Company	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Sep-18	Escorts Limited	AGM	Management	Re-appointment of Dr. Sutanu Behuria as an Independent Director of the Company	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
12-Sep-18	Dollar Industries Limited	AGM	Management	Adoption of Standalone & Consolidated Financial Statement of the Company including Audited Balance Sheet as at 31st March, 2018, Audited statement of Profit & Loss and the Cash Flow statement for the year ended on that date together with Report of Directors' and Auditors' thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
12-Sep-18	Dollar Industries Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	Sufficient liquid assets. No concern
12-Sep-18	Dollar Industries Limited	AGM	Management	Approval for the re-appointment of Mr. Gopalakrishnan Sarankapani, Director, retiring by rotation.	FOR	FOR	No concerns identified.
12-Sep-18	Dollar Industries Limited	AGM	Management	Approval of modification in the terms of appointment of Statutory Auditors and fixation of their remuneration	FOR	FOR	Proposed modification in line with the amendment of Companies Act 2013. No major concern regarding remuneration.
12-Sep-18	Dollar Industries Limited	AGM	Management	Appointment of Mrs. Divyas Newatia as an Independent Director	FOR	FOR	Appointment compliant with law. No concern identified.
12-Sep-18	Dollar Industries Limited	AGM	Management	Appointment of Mr. Sanjay Jhunjhunwalla as a Non-Executive Director	FOR	AGAINST	The Board is non-compliant with SEBI (LODR) Regulation's requirement of 50% Independent Director as the Board Chairman is promoter NED.
12-Sep-18	Dollar Industries Limited	AGM	Management	Re-appointment of Mr. Binay Kumar Agarwal as an Independent Director	FOR	FOR	Appointment compliant with law. No concern identified.
12-Sep-18	Dollar Industries Limited	AGM	Management	Payment of remuneration to Mr. Vinod Kumar Gupta in terms of SEBI(LODR) Regulations, 2015	FOR	FOR	No concerns identified.
12-Sep-18	Dollar Industries Limited	AGM	Management	Payment of remuneration to Mr. Binay Kumar Gupta in terms of SEBI(LODR) Regulations, 2015.	FOR	FOR	No concerns identified.
12-Sep-18	Dollar Industries Limited	AGM	Management	Payment of remuneration to Mr. Krishan Kumar Gupta in terms of SEBI(LODR) Regulations, 2015.	FOR	FOR	No concerns identified.
12-Sep-18	Dollar Industries Limited	AGM	Management	Payment of remuneration to Mr. Bajrang Kumar Gupta in terms of SEBI(LODR) Regulations, 2015	FOR	FOR	No concerns identified.
12-Sep-18	Dollar Industries Limited	AGM	Management	Approval of Remuneration of Cost Auditor.	FOR	FOR	No major concern.
13-Sep-18	RSWM Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended the 31st March, 2018 and the Report of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
13-Sep-18	RSWM Limited	AGM	Management	To declare the Dividend on Equity Shares for the financial year ended 31st March, 2018.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets, no concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
13-Sep-18	RSWM Limited	AGM	Management	Re-appointment of Shri Ravi Jhunjhunwala (DIN: 00060972), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern identified.
13-Sep-18	RSWM Limited	AGM	Management	Re-appointment of Shri Arun Churiwal (DIN: 00001718), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
13-Sep-18	RSWM Limited	AGM	Management	Appointment of Smt Archana Kapoor (DIN: 01204170), as an Independent Director for first term of 5 (five) consecutive years upto 12th February, 2023.	FOR	FOR	No governance concern observed, appointment compliant with law
13-Sep-18	RSWM Limited	AGM	Management	Re-appointment of Shri Priya Shankar Dasgupta, (DIN: 00012552) as an Independent Director of the Company for a second term of five consecutive years.	FOR	FOR	No concern identified.
13-Sep-18	RSWM Limited	AGM	Management	Approval of the remuneration payable to Shri Prakash Maheshwari (DIN:0238988) who acted as an Executive Director of the Company upto 31st March, 2018.	FOR	FOR	No governance concern observed
13-Sep-18	RSWM Limited	AGM	Management	Approval of the remuneration payable to Shri Riju Jhunjhunwala (DIN:00061060), Managing Director of the Company for the Financial Year 2017-18 and for his remaining tenure upto 30th April, 2021.	FOR	FOR	No governance concern observed
13-Sep-18	RSWM Limited	AGM	Management	Appointment of Shri Brij Mohan Sharma (DIN: 0008195895), as a Director, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
13-Sep-18	RSWM Limited	AGM	Management	Appointment of Shri Brij Mohan Sharma as Joint Managing Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
13-Sep-18	RSWM Limited	AGM	Management	Approval for continuation of Shri Dharmendar Nath Davar as an Independent Director, from 1st April, 2019 till his present term expiring on 15th September, 2019.	FOR	FOR	No concerns identified.
13-Sep-18	RSWM Limited	AGM	Management	Approval for continuation of Shri Amar Nath Choudhary as an Independent Director, from 1st April, 2019 till his present term expiring on 15th September, 2019.	FOR	FOR	No Governance concern identified
13-Sep-18	RSWM Limited	AGM	Management	Approval of the remuneration payable to M/s. N. D. Birla & Co., Cost Accountants (Firm Registration No. 000028) as Cost Auditor of the Company for the financial year ending 31st March, 2019.	FOR	FOR	No major concern identified.
14-Sep-18	Petronet LNG Limited	AGM	Management	To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statements of the Company for the year ended 31st March, 2018 together with the Reports of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
14-Sep-18	Petronet LNG Limited	AGM	Management	To consider declaration of final dividend on equity shares.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets.
14-Sep-18	Petronet LNG Limited	AGM	Management	To appoint a Director in place of Mr. G. K. Satish (DIN 06932170) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No major concern
14-Sep-18	Petronet LNG Limited	AGM	Management	To appoint a Director in place of Mr. T. Natarajan (DIN 00396367) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No major concern
14-Sep-18	Petronet LNG Limited	AGM	Management	To appoint Shri Shashi Shankar (DIN 06447938) as Director of the Company.	FOR	FOR	No major concern
14-Sep-18	Petronet LNG Limited	AGM	Management	To appoint Mr. V. K. Mishra (DIN 08125144) as Director (Finance) of the Company.	FOR	FOR	No major concern
14-Sep-18	Petronet LNG Limited	AGM	Management	To appoint Mr. Sidhartha Pradhan (DIN 06938830) as Independent Director of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
14-Sep-18	Petronet LNG Limited	AGM	Management	To appoint Dr. M. M. Kutty (DIN 01943083) as Director and Chairman of the Company.	FOR	FOR	No major concern
14-Sep-18	Petronet LNG Limited	AGM	Management	To ratify the remuneration of Cost Auditor for the financial year 2018-19.	FOR	FOR	Compliant with law. No major concern is identified.
14-Sep-18	Petronet LNG Limited	AGM	Management	To approve Related Party Transactions entered or to be entered by the Company during the financial year 2018-19.	FOR	FOR	No major concern identified.
14-Sep-18	Petronet LNG Limited	AGM	Management	To reappoint Dr. Jyoti Kiran Shukla (DIN 03492315) as Independent Director of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
14-Sep-18	Petronet LNG Limited	AGM	Management	To approve recoverable advance given to Mr. V. K. Mishra, Director (Finance) of the Company.	FOR	FOR	No concern is identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
14-Sep-18	NBCC (India) Limited	AGM	Management	To consider and adopt the audited standalone and consolidated financial statement of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
14-Sep-18	NBCC (India) Limited	AGM	Management	To confirm the payment of interim dividend of Rs. 0.55 (Fifty-Five Paise) per paid-up equity share of Rs. 2/- each (Pre-Split) for the financial year ended March 31, 2018.	FOR	FOR	Compliant with Law. No governance concern.
14-Sep-18	NBCC (India) Limited	AGM	Management	To declare a Final Dividend of Rs. 0.56 (Fifty-Six Paise) per paid up equity shares of Rs. 1/- each (Post Split) for the financial year ended March 31, 2018.	FOR	FOR	No governance concern. Sufficient liquid assets.
14-Sep-18	NBCC (India) Limited	AGM	Management	To appoint a Director in place of Shri Rajendra R. Chaudhari (DIN: 07151492), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
14-Sep-18	NBCC (India) Limited	AGM	Management	To authorize Board of Directors to fix the remuneration of Statutory Auditor(s) of the Company for the FY 2018-19.	FOR	FOR	Compliant with law. No Concern has been identified.
14-Sep-18	NBCC (India) Limited	AGM	Management	To re-appoint Shri Anoop Kumar Mittal (DIN: 05177010) as Chairman cum Managing Director of the Company.	FOR	FOR	No major concern
14-Sep-18	NBCC (India) Limited	AGM	Management	To regularize the appointment of Shri Neellesh Shah (DIN: 07444898) as director of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
14-Sep-18	NBCC (India) Limited	AGM	Management	To ratify the remuneration of the Cost Auditor for the FY 2018-19.	FOR	FOR	No major concern identified.
14-Sep-18	Gasim Industries Limited	AGM	Management	Adoption of the Audited Financial Statements (including the Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March 2018, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
14-Sep-18	Gasim Industries Limited	AGM	Management	Declaration of Dividend on Equity Shares for the financial year ended 31st March 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
14-Sep-18	Gasim Industries Limited	AGM	Management	Appointment of Director in place of Mr. Shailendra K. Jain (DIN: 00022454), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
14-Sep-18	Gasim Industries Limited	AGM	Management	Appointment of Director in place of Mrs. Rajashree Birla (DIN: 00022995), who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	No major concern
14-Sep-18	Gasim Industries Limited	AGM	Management	Ratification of appointment of B S R & Co. LLP, Chartered Accountants (Registration No. 101248W/W100022), as the Joint Statutory Auditors of the Company, and to fix their remuneration.	FOR	FOR	No Governance Concern identified
14-Sep-18	Gasim Industries Limited	AGM	Management	Ratification of appointment of S R B C & Co., LLP, Chartered Accountants (Registration No. 324982E), as the Joint Statutory Auditors of the Company and to fix their remuneration.	FOR	FOR	No Governance Concern identified
14-Sep-18	Gasim Industries Limited	AGM	Management	Partial modification of Resolution No. 6 passed at the 69th Annual General Meeting held on 23rd September 2016, for appointment and remuneration of B S R & Co. LLP, Chartered Accountants (Registration No. 101248W/W-100022), as the Joint Statutory Auditors of the Company.	FOR	FOR	Proposed modification in line with the amendment of Companies Act 2013. No major concern regarding remuneration
14-Sep-18	Gasim Industries Limited	AGM	Management	Partial modification of Resolution No. 5 passed at the 70th Annual General Meeting held on 22nd September 2017, for appointment and remuneration of S R B C & Co., LLP, Chartered Accountants (Registration No. 324982E), as the Joint Statutory Auditors of the Company.	FOR	FOR	Proposed modification in line with the amendment of Companies Act 2013. No major concern regarding remuneration.
14-Sep-18	Gasim Industries Limited	AGM	Management	Appointment of Ms. Usha Sangwan (DIN: 02609263) as Non-Executive Director of the Company	FOR	FOR	Appointment compliant with law. No concern identified.
14-Sep-18	Gasim Industries Limited	AGM	Management	Appointment of Mr. Himanshu Kapania (DIN: 03387441) as Non-Executive Director of the Company	FOR	FOR	Appointment compliant with law. No concern identified.
14-Sep-18	Gasim Industries Limited	AGM	Management	Appointment of Ms. Anita Ramchandran (DIN: 00118188) as an Independent Director of the Company	FOR	FOR	Appointment compliant with law. No concern identified.
14-Sep-18	Gasim Industries Limited	AGM	Management	Approval for continuation of Directorship of Mr. M. L. Apte (DIN: 00036556)	FOR	FOR	No major concern
14-Sep-18	Gasim Industries Limited	AGM	Management	Approval for continuation of Directorship of Mr. B. V. Bhargava (DIN: 00001823)	FOR	FOR	No major concern
14-Sep-18	Gasim Industries Limited	AGM	Management	Approval for continuation of Directorship of Mr. O. P. Rungta (DIN: 00020559)	FOR	FOR	Appointment compliant with law. No concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
14-Sep-18	Grasim Industries Limited	AGM	Management	Approval for continuation of Directorship of Mr. Shailendra K. Jain (DIN: 00022454)	FOR	FOR	No Governance concern identified
14-Sep-18	Grasim Industries Limited	AGM	Management	Ratification of the remuneration of the Cost Auditor M/s D.C. Dave & Co., Cost Accountants (Registration No. 000611) and M/s. M. R. Dudani & Co., Cost Accountants, (Registration No. FRN- 100017 for the financial year ending 31st March 2019.	FOR	FOR	Compliant with law, no major concern has been identified
14-Sep-18	Grasim Industries Limited	AGM	Management	Approve and Adopt Grasim Industries Limited Employee Stock Option Scheme 2018.	FOR	FOR	No major concern
14-Sep-18	Grasim Industries Limited	AGM	Management	Approve the Extension of Benefits of the Grasim Industries Limited Employee Stock Option Scheme 2018 to the permanent employees in the management cadre, including Managing and Whole-time Directors, of the Subsidiary Companies of the Company.	FOR	FOR	No major concern
14-Sep-18	Grasim Industries Limited	AGM	Management	Approve the use of the trust route for the implementation of the Grasim Industries Limited Employee Stock Option Scheme 2018 and secondary acquisition of the equity shares of the Company by the trust to be set up.	FOR	FOR	No major concern
14-Sep-18	Centum Electronics Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
14-Sep-18	Centum Electronics Limited	AGM	Management	Confirmation of payment of Interim dividend.	FOR	FOR	Compliant with law. No major governance concern identified.
14-Sep-18	Centum Electronics Limited	AGM	Management	Retirement of Director by rotation	FOR	FOR	Compliant with law. No Concern has been identified.
14-Sep-18	Centum Electronics Limited	AGM	Management	Remuneration payable to the cost auditor.	FOR	FOR	No major concern identified.
15-Sep-18	Natco Pharma Limited	AGM	Management	Adoption of audited Annual Financial Statements for the financial year 2017-18	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
15-Sep-18	Natco Pharma Limited	AGM	Management	To confirm the already paid two interim dividends on equity shares during the Financial Year 2017-18 as final dividend	FOR	FOR	No concern identified.
15-Sep-18	Natco Pharma Limited	AGM	Management	Reappointment of Dr. D. Linga Rao, (DIN: 07088404) as a Director liable to retire by rotation	FOR	FOR	Compliant with law. No Concern has been identified.
15-Sep-18	Natco Pharma Limited	AGM	Management	Appointment of Mr. Sridhar Sankaranan (DIN: 06794418) as a Non-Executive and Non-Independent Director	FOR	FOR	Compliant with law. No Concern has been identified.
15-Sep-18	Natco Pharma Limited	AGM	Management	Reappointment of Mr. P. S. R. K. Prasad, (DIN: 07011140) as Director and Executive Vice President (Corporate Engineering Services)	FOR	FOR	Compliant with law. No Concern has been identified.
15-Sep-18	Natco Pharma Limited	AGM	Management	Reappointment of Dr. D. Linga Rao (DIN: 07088404) as Director & President (Tech. Affairs)	FOR	FOR	Compliant with law. No Concern has been identified.
15-Sep-18	Natco Pharma Limited	AGM	Management	Ratification of remuneration of Cost Auditors for the financial year 2018-19	FOR	FOR	No major concern
15-Sep-18	Natco Pharma Limited	AGM	Management	Alteration of Objects clause in Memorandum of Association	FOR	FOR	Compliant with law. No governance concern
15-Sep-18	Natco Pharma Limited	AGM	Management	Ratification to continue the Directorship of Mr. G.S. Murthy (DIN:00122454) as an Independent Director	FOR	FOR	No major concern as such identified
17-Sep-18	Mahanagar Gas Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
17-Sep-18	Mahanagar Gas Limited	AGM	Management	To confirm the payment of Interim Dividend of ₹8.00 per equity share, already paid and to declare the final dividend of ₹11.00 per equity shares for the financial year ended on March 31, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
17-Sep-18	Mahanagar Gas Limited	AGM	Management	To appoint a Director in place of Mr. Virendra Nath Datt (DIN: 07823778), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No major concern
17-Sep-18	Mahanagar Gas Limited	AGM	Management	Ratification of Appointment of Auditors.	FOR	FOR	No governance issue identified.
17-Sep-18	Mahanagar Gas Limited	AGM	Management	Ratification of Cost Auditor's remuneration.	FOR	FOR	No major concern identified.
17-Sep-18	Mahanagar Gas Limited	AGM	Management	Confirmation of re-appointment of Mr. Rajeev Kumar Mahur (DIN:03308185) as Managing Director and approval of terms and conditions.	FOR	FOR	Compliant with law. No Concern has been identified.
17-Sep-18	Mahanagar Gas Limited	AGM	Management	Appointment of Mr. Goulam Ghosh (DIN: 07529446) as a Whole-Time Director.	FOR	FOR	No major concern
17-Sep-18	Mahanagar Gas Limited	AGM	Management	Re-appointment of Mr. Raj Kishore Tewari (DIN: 07056080) as an Independent Director.	FOR	FOR	Appointment compliant with law. No concern identified.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
17-Sep-18	Mahanagar Gas Limited	AGM	Management	Appointment of Mr. Premesh Kumar Jain (DIN: 02145534) as an Independent Director.	FOR	FOR	Appointment compliant with law. No concern identified.
17-Sep-18	Mahanagar Gas Limited	AGM	Management	Appointment of Mr. Sanjib Datta (DIN: 07008785) as Director.	FOR	FOR	Appointment compliant with law. No concern identified.
17-Sep-18	Mahanagar Gas Limited	AGM	Management	Appointment of Mr. Sanjib Datta (DIN: 07008785) as Managing Director.	FOR	FOR	Appointment compliant with law. No concern identified.
17-Sep-18	Mahanagar Gas Limited	AGM	Management	Enhancement in aggregate Foreign Investment limit for investment by Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) put together from 24% to 40% of the paid-up equity share capital of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
17-Sep-18	Mahanagar Gas Limited	AGM	Management	To approve Material Related Party Transactions.	FOR	FOR	Compliant with law. No Concern has been identified.
17-Sep-18	Mahanagar Gas Limited	AGM	Management	To appoint Mr. Satish Goyal (DIN:01559484) as Non-Executive Director.	FOR	FOR	Appointment compliant with law. No concern identified.
17-Sep-18	Amber Enterprises India Limited	AGM	Management	Adoption of Financial Statements & Reports thereon: a) the audited Financial Statements of the Company for the financial year ended 31 March 2018 and the reports of the Auditors and Board of Directors thereon; and b) the audited consolidated Financial Statements of the Company for the financial year ended 31 March 2018 and the report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
17-Sep-18	Amber Enterprises India Limited	AGM	Management	Appointment of Mr. Jasbir Singh, as a Director liable to retire by rotation.	FOR	FOR	Compliant with law. No Concern has been identified.
17-Sep-18	Amber Enterprises India Limited	AGM	Management	Modification to the resolution related to the appointment of Statutory Auditors.	FOR	FOR	Compliant with law. No Concern has been identified.
17-Sep-18	Amber Enterprises India Limited	AGM	Management	Ratification of Remuneration to be paid to M/s. K.G. Goyal & Associates, Cost Accountants (Firm Registration No.000024), the Cost Auditors of the Company.	FOR	FOR	Compliant with law. No major concern is identified.
17-Sep-18	Amber Enterprises India Limited	AGM	Management	Right of Ascend Investment Holdings Pte. Ltd. to appoint Nominee Director and Alteration of Articles of Association.	FOR	FOR	Compliant with law. No major concern is identified.
17-Sep-18	Amber Enterprises India Limited	AGM	Management	Authorisation to Board under Section 180(1)(c) of the Companies Act, 2013.	FOR	AGAINST	Governance concern identified. More than 90% of borrowing limits unutilised. Generic reasons provided.
17-Sep-18	Amber Enterprises India Limited	AGM	Management	Authorisation to Board under Section 180(1)(a) of the Companies Act, 2013.	FOR	AGAINST	Governance concern identified. More than 90% of borrowing limits unutilised. Generic reasons provided.
17-Sep-18	Amber Enterprises India Limited	AGM	Management	Increase in remuneration of Mr. Jasbir Singh, Chairman and Chief Executive Officer.	FOR	FOR	Compliant with law. No major concern is identified.
17-Sep-18	Amber Enterprises India Limited	AGM	Management	Increase in remuneration of Mr. Dajit Singh, Managing Director.	FOR	FOR	Compliant with law. No major concern is identified.
17-Sep-18	Amber Enterprises India Limited	AGM	Management	Payment of fees to Independent Directors of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
17-Sep-18	Prestige Estates Projects Limited	AGM	Management	Adoption of Audited Standalone Financial Statements and Reports thereof for the Financial Year 2017-18.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
17-Sep-18	Prestige Estates Projects Limited	AGM	Management	Adoption of Audited Consolidated Financial Statements for the Financial Year 2017-18.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
17-Sep-18	Prestige Estates Projects Limited	AGM	Management	Declaration of Final Dividend on Equity Shares for the financial year 2017-2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
17-Sep-18	Prestige Estates Projects Limited	AGM	Management	Re-appointment of Ms. Uzma Irfan, Director (DIN: 01216604), retiring by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
17-Sep-18	Prestige Estates Projects Limited	AGM	Management	Ratification of Appointment of M/s. S.R. Batliboi & Associates, LLP as Statutory Auditors of the Company till the 25th AGM of the Company.	FOR	FOR	The proposed resolution is in accordance with new provision to do away with annual ratification of Auditors appointment. It seeks ratification for balance term.
17-Sep-18	Prestige Estates Projects Limited	AGM	Management	Payment of remuneration to Cost Auditors for the financial year 2018-19.	FOR	FOR	Compliant with law. No major governance concern identified.
17-Sep-18	Whirlpool of India Limited	AGM	Management	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
17-Sep-18	Whirlpool of India Limited	AGM	Management	Declaration of final dividend for the financial year ended March 31, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
17-Sep-18	Whirlpool of India Limited	AGM	Management	Re-appointment of Mr. Sunil D'Souza, as Director who retires by rotation.	FOR	FOR	No concern is identified in the prolife and time commitment of appointee.
17-Sep-18	Whirlpool of India Limited	AGM	Management	Ratification & appointment of M/s MSKA & Associates (Firm Registration Number: 105047W), Chartered Accountants, as Auditors from the conclusion of 57th AGM until the conclusion of the 61st AGM.	FOR	FOR	No major governance concern observed. Ratification for balance term.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
17-Sep-18	Whirlpool of India Limited	AGM	Management	Ratification of remuneration of M/s R. J. Goel & Co., Cost accountants (Firm Registration No. 000026) as Cost auditors for FY 2018-19.	FOR	FOR	No major concern identified.
17-Sep-18	Whirlpool of India Limited	AGM	Management	Remuneration payable to Mr. Arvind Uppal (DIN: 00104992) as Non-Executive Chairman of the Company (Special Resolution).	FOR	FOR	No governance concern observed.
17-Sep-18	Whirlpool of India Limited	AGM	Management	Appointment of Mr. AHB Reddy as Director.	FOR	FOR	No concern is identified in the profile, time commitment and attendance performance of appointee.
17-Sep-18	Whirlpool of India Limited	AGM	Management	Appointment of Mr. AHB Reddy as Executive Director.	FOR	FOR	No concern is identified in the profile, time commitment and attendance performance of appointee.
17-Sep-18	Whirlpool of India Limited	AGM	Management	Revision of remuneration payable to Mr. Anil Berera, Executive Director. To consider and adopt:	FOR	FOR	No major governance concern observed.
18-Sep-18	Reliance Power Limited	AGM	Management	a. the audited financial statement of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon; and b. the audited consolidated financial statement of the Company for the financial year ended March 31, 2018 and the reports of the Auditors thereon	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Reliance Power Limited	AGM	Management	To appoint a Director in place of Shri Sateesh Seth (DIN 00004631), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Reliance Power Limited	AGM	Management	To confirm holding of office by M/s. Pathak H.D. & Associates, as the Statutory Auditors for the remaining term.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Reliance Power Limited	AGM	Management	To confirm holding of office by M/s. B S R & Co. LLP, as the Statutory Auditors for the remaining term.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Reliance Power Limited	AGM	Management	To consider and approve payment of remuneration to M/s. V.J. Talati & Co., Cost Auditors for the financial year ended March 31, 2019	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Reliance Power Limited	AGM	Management	To consider continuation of office of Directorship of Mr. Richard B Saldanha (DIN: 00189029) as Independent Director	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Reliance Power Limited	AGM	Management	To approve Private Placement of Non-Convertible Debentures and/or other Debt Securities.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Gokaldas Exports Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
18-Sep-18	Gokaldas Exports Limited	AGM	Management	Re-appointment of Mr. Mathew Cyriac (Holding DIN 01903606), Director who retires by rotation	FOR	FOR	Compliant with law. No Concern has been identified.
18-Sep-18	Gokaldas Exports Limited	AGM	Management	To appoint M/s MSKA & Associates, Chartered Accountants, as statutory Auditors of the Company and to fix their remuneration	FOR	FOR	Compliant with Law. No major concern identified.
18-Sep-18	Gokaldas Exports Limited	AGM	Management	To approve continuation of office of Directorship of Mr. Atun K Thagarrajan (DIN: 00292757) as Independent Director	FOR	FOR	Compliant with law. No Concern has been identified.
18-Sep-18	Gokaldas Exports Limited	AGM	Management	To approve continuation of office of Directorship of Mr. Richard B Saldanha (DIN: 00189029) as Independent Director	FOR	FOR	Compliant with law. No Concern has been identified.
18-Sep-18	HCL Technologies Limited	AGM	Management	Adoption of Financial Statements along with the Reports of the Board of Directors and of the Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
18-Sep-18	HCL Technologies Limited	AGM	Management	Re-appointment of Ms. Roshni Nadar Malhotra as Director liable to retire by rotation	FOR	FOR	Appointment compliant with law. No concern identified.
18-Sep-18	HCL Technologies Limited	AGM	Management	Appointment of Mr. James Philip Adamczyk as an Independent Director of the Company To consider and adopt:	FOR	FOR	Appointment compliant with law. No concern identified.
18-Sep-18	Reliance Infrastructure Limited	AGM	Management	a) the audited standalone financial statement of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon and b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2018 and the report of the Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Reliance Infrastructure Limited	AGM	Management	To declare dividend on equity shares.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
18-Sep-18	Reliance Infrastructure Limited	AGM	Management	To appoint a Director in place of Shri Shiv Prabbhat (DIN 07319520), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Reliance Infrastructure Limited	AGM	Management	To confirm holding of office by M/s Pathak H.D. & Associates, Chartered Accountants, as Auditor for remaining term.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Reliance Infrastructure Limited	AGM	Management	To confirm holding of office by M/s B S R & Co. LLP, Chartered Accountants, as Auditor for remaining term.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Reliance Infrastructure Limited	AGM	Management	To approve Private Placement of Non Convertible Debentures and / or other Debt Securities	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Reliance Infrastructure Limited	AGM	Management	To consider and approve payment of remuneration to Cost Auditors for the financial year ending March 31, 2019.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Punjab National Bank	AGM	Management	Adoption of Financial Statement	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Punjab National Bank	AGM	Management	Election of one Shareholder Director of the Bank	WITHDRAWN	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Punjab National Bank	AGM	Management	Issue of Equity Shares to Employees on ESPS Basis (Employee Stock Purchase Scheme)	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
18-Sep-18	Punjab National Bank	AGM	Management	Issue of Equity Share on preferential basis to Government of India/Issue of Equity Share on preferential basis to Government of India	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Tamil Nadu Newsprint & Papers Limited	AGM	Management	To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended 31st March 2018, the Cash Flow Statement for the year ended 31st March, 2018, the Balance Sheet as at that date and the Reports of the Board of Directors and the Statutory Auditors and the comments of the Comptroller and Auditor General of India, thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
19-Sep-18	Tamil Nadu Newsprint & Papers Limited	AGM	Management	To declare dividend on equity shares for the year 2017-18.	FOR	FOR	Sufficient Reserves. No major concern identified.
19-Sep-18	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Re-appointment of Thiru K Shanmugam, IAS (DIN 00794191) as Director who retires by rotation	FOR	FOR	Compliant with Law. No major concern identified.
19-Sep-18	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Approval of remuneration to M/s. Brahmaya & Co., (Firm Regn.No.0005115), Statutory Auditors.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Sep-18	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Ratification of remuneration to M/s. Geeyes & Co., (Firm Regn.No.000044), Cost Auditors	FOR	FOR	Compliant with Law. No major concern identified.
19-Sep-18	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Appointment of Tmt. Anu George, IAS (DIN 07940662) as a Director	FOR	FOR	No major concern regarding profile and time commitment of Mrs. Anu George.
19-Sep-18	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Approval of appointment of Thiru S. Sivasubramanian, IAS (DIN - 06684301) as Managing Director	FOR	FOR	Compliant with Law. No major concern identified.
19-Sep-18	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Appointment of Thiru V. Chandrasekaran (DIN 03126243) as an Independent Director	FOR	FOR	No concern regarding profile, Independence and time commitment of Mr. V Chandrasekaran
19-Sep-18	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Appointment of Thiru K Gnanadesikan, IAS (DIN 00111798) as a Director	FOR	FOR	No concern identified regarding profile and time commitment of Mr. K Gnanadesikan
19-Sep-18	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013	FOR	FOR	Enabling resolutions. No governance concerns identified
19-Sep-18	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings under Section 180 (1)(a) of the Companies Act, 2013	FOR	FOR	Enabling resolutions. No governance concerns identified.
19-Sep-18	RITES Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2018 along with the Reports of Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
19-Sep-18	RITES Limited	AGM	Management	To confirm interim dividend declared for the Financial Year 2017-18 and to declare the final dividend on equity shares for the financial year ended 31st March, 2018.	FOR	FOR	Compliant with law. The Company has sufficient liquid funds.
19-Sep-18	RITES Limited	AGM	Management	To appoint a Director in place of Shri Ajay Kumar Gaur, Director (Finance) (DIN: 05333257), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
19-Sep-18	RITES Limited	AGM	Management	To appoint a Director in place of Shri Amar Prakash Dwivedi, Director (DIN: 07122333) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Sep-18	RITES Limited	AGM	Management	To take note of appointment of Statutory Auditors and Branch Auditors as appointed by Comptroller and Auditor General of India and to fix their remuneration for audit and other services.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Sep-18	RITES Limited	AGM	Management	Extension of the term of Shri Rajeev Mehrotra (DIN: 01583143) as Chairman & Managing Director.	FOR	FOR	No major concern
19-Sep-18	RITES Limited	AGM	Management	Extension of the term of Shri Ajay Kumar Gaur (DIN: 05333257) as Director Finance.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Sep-18	RITES Limited	AGM	Management	Appointment of Shri Bhupendra Kumar Agarwal (DIN: 07956187) as Government Nominee Director.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Sep-18	RITES Limited	AGM	Management	Appointment of Dr Pramod Kumar Anand (DIN: 00298962) as an Independent Director.	FOR	FOR	No major concern
19-Sep-18	RITES Limited	AGM	Management	Appointment of Ms. Geethakumary (DIN: 08087165) as an Independent Director.	FOR	FOR	No major concern
19-Sep-18	RITES Limited	AGM	Management	Appointment of Dr. Rajendra Nath Goyal (DIN: 08087148) as an Independent Director.	FOR	FOR	No major concern
19-Sep-18	Engineers India Limited	AGM	Management	To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statements of the Company for the year ended 31st March, 2018 together with the Reports of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
19-Sep-18	Engineers India Limited	AGM	Management	To consider declaration of final dividend on equity shares.	FOR	FOR	Compliant with law. The Company has sufficient funds.
19-Sep-18	Engineers India Limited	AGM	Management	To appoint a Director in place of Mr. Vipin Chander Bhandari (DIN: 07550501), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Sep-18	Engineers India Limited	AGM	Management	To appoint a Director in place of Mr. Rakesh Kumar Sabharwal (DIN: 07484946), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Sep-18	Engineers India Limited	AGM	Management	To fix remuneration of Auditors for the financial year 2018-19.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Sep-18	Engineers India Limited	AGM	Management	To appoint Shri Chaman Kumar (DIN: 02064042) as Non-official Independent Director of the Company.	FOR	FOR	No major concern identified
19-Sep-18	Engineers India Limited	AGM	Management	To appoint Shri Rajesh Kumar Gogna (DIN: 07944627) as Non-official Independent Director of the Company.	FOR	FOR	No major concern identified
19-Sep-18	Engineers India Limited	AGM	Management	To appoint Shri Jagdish Chander Nakra (DIN: 07676468) as Chairman & Managing Director of the Company.	FOR	FOR	No major concern identified
19-Sep-18	Engineers India Limited	AGM	Management	To appoint Shri Lait Kumar Vih (DIN: 07261231) as Director (Technical) of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Sep-18	Den Networks Limited	AGM	Management	To receive, consider and adopt audited standalone financial statements of the Company for the financial year ended March 31, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
19-Sep-18	Den Networks Limited	AGM	Management	To receive, consider and adopt audited consolidated financial statements of the Company for the financial year ended March 31, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
19-Sep-18	Den Networks Limited	AGM	Management	Re-appointment of Mr. Ankur Ambika Sahu as a Director liable to retire by rotation	FOR	FOR	No major concern as such identified
19-Sep-18	Den Networks Limited	AGM	Management	Appointment of Statutory Auditor of the Company.	FOR	FOR	Compliant with Law. No governance Concern has been identified.
19-Sep-18	Den Networks Limited	AGM	Management	To regularize appointment of Non-Executive Independent Director (Additional Director), (Ms.) Dr. Archana Niranjan Hingorani as Non-Executive Independent Director of the Company.	FOR	FOR	No major concern as such identified
19-Sep-18	Den Networks Limited	AGM	Management	To approve the remuneration payable to M/s. Ajay Kumar Singh & Co., Cost Accountants as Cost Auditors of the Company, for the financial year 2018-2019	FOR	FOR	No major concern identified
19-Sep-18	Indiabulls Housing Finance Limited	AGM	Management	Adoption of the Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2018 and the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Indiabulls Housing Finance Limited	AGM	Management	To confirm the payment of interim dividends, declared on equity shares of the Company, for the financial year 2017-18.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
19-Sep-18	Indiabulls Housing Finance Limited	AGM	Management	Re-appointment of Mr. Gagan Banga (DIN:00010894), a Whole Time Director & Key Managerial Personnel, designated as Vice-Chairman, Managing Director & CEO, who is liable to retire by rotation and, being eligible offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Indiabulls Housing Finance Limited	AGM	Management	Ratification of the appointment of M/s S.R. Batliboi & Co. LLP, Chartered Accountants (ICAI Registration No.: 301003E/E300005), (an Indian Firm of Ernst & Young) as the auditors of the Company and fixing their remuneration.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Indiabulls Housing Finance Limited	AGM	Management	Appointment of Mr. S. Munda (DIN:00979731) (Ex-Deputy Governor of Reserve Bank of India), as an Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Indiabulls Housing Finance Limited	AGM	Management	Approval for increase in borrowing powers of the Company up to ₹ 2,00,000 Crore.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Indiabulls Housing Finance Limited	AGM	Management	Approval for issue of Non-Convertible Debentures, on private placement basis, up to ₹ 1,50,000 Crore.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Indiabulls Housing Finance Limited	AGM	Management	Re-appointment of Justice Gyan Sudha Misra (Retd. Justice Supreme Court of India) (DIN: 07577265), as an Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Wipro Limited	TCM (Equity Shareholder)	Management	Scheme of Amalgamation of Wipro Technologies Austria GmbH, Wipro Information Technology Austria GmbH, NewLogic Technologies SARL and Apprio India Cloud Solutions Private Limited with Wipro Limited	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Bharat Heavy Electricals Limited	AGM	Management	Adoption of Financial Statements of the Company for the Financial year ended 31st March, 2018 together with the Directors' Report and Auditors' Report thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Bharat Heavy Electricals Limited	AGM	Management	Declaration of Dividend for the financial year 2017-18.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Bharat Heavy Electricals Limited	AGM	Management	Re-appointment of Dr. Subhash Chandra Pandey (DIN: 01613073), who retires by rotation.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Bharat Heavy Electricals Limited	AGM	Management	Re-appointment of Shri Akhil Joshi (DIN: 06604954), who retires by rotation.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Bharat Heavy Electricals Limited	AGM	Management	Authorize the Board of Directors to fix the remuneration of the Auditors for the year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Bharat Heavy Electricals Limited	AGM	Management	Ratification of Remuneration of Cost Auditors for financial year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Bharat Heavy Electricals Limited	AGM	Management	Appointment of Shri Desh Deepak Goel (DIN: 07739221) as Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Bharat Heavy Electricals Limited	AGM	Management	Appointment of Shri Ranjit Rae (DIN: 07942234) as Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Bharat Heavy Electricals Limited	AGM	Management	Appointment of Shri Subodh Gupta (DIN: 08113460) as Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Bharat Heavy Electricals Limited	AGM	Management	Appointment of Shri Pravin L. Agrawal (DIN: 05277383) as Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Bharat Heavy Electricals Limited	AGM	Management	Appointment of Shri S. Balakrishnan (DIN: 07804784) as Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Bharat Heavy Electricals Limited	AGM	Management	Amendment in Articles of Association by insertion of clause 5A regarding buy-back of shares.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
19-Sep-18	Ashoka Buildcon Limited	AGM	Management	Receive, consider and adopt: Audited Standalone and Consolidated Financial Statements, together with Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
19-Sep-18	Ashoka Buildcon Limited	AGM	Management	Confirmation of Interim Dividend for FY 2017-18 of Re. 0.80 per equity Share of Rs. 5/- each.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Sep-18	Ashoka Buildcon Limited	AGM	Management	Re-appointment of Mr. Satish Parakh who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
19-Sep-18	Ashoka Buildcon Limited	AGM	Management	Appointment of M/s CY & Associates, Cost Accountants for the year 2018-19 and ratification of remuneration.	FOR	FOR	No major concern identified.
19-Sep-18	KEL Industries Limited	AGM	Management	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2018 and Report of the Board of Directors and the Auditors of the Company thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
19-Sep-18	KEI Industries Limited	AGM	Management	Declaration of Dividend for the Financial Year 2017-18 on Equity Shares of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Sep-18	KEI Industries Limited	AGM	Management	Re-appointment of Mrs. Archana Gupta as a Director, who retires by Rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
19-Sep-18	KEI Industries Limited	AGM	Management	Re-appointment of Mr. Anil Gupta as Chairman-cum-Managing Director of the Company.	FOR	FOR	No major concern
19-Sep-18	KEI Industries Limited	AGM	Management	Appointment of Mr. Sadhu Ram Bansal as an Independent Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
19-Sep-18	KEI Industries Limited	AGM	Management	Approval for Borrowing limits of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Sep-18	KEI Industries Limited	AGM	Management	Approval for Creation of mortgages/charge on assets of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
19-Sep-18	KEI Industries Limited	AGM	Management	Ratification of Remuneration of M/s. S. Chander & Associates, Cost Accountants, appointed as Cost Auditors of the Company.	FOR	FOR	No major concern identified.
20-Sep-18	Container Corporation of India Limited	AGM	Management	To receive, consider and adopt the Financial Statements (Standalone and Consolidated) of the Company for the year ended 31 March, 2018, including Balance Sheet as at 31 March, 2018, the Statement of Profit and Loss for the year ended on that date and the Reports of Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Sep-18	Container Corporation of India Limited	AGM	Management	To confirm the payment of interim dividend and to declare Final dividend on equity shares for the financial year ended 31 March, 2018.	FOR	FOR	Compliant with law, no governance concern observed.
20-Sep-18	Container Corporation of India Limited	AGM	Management	Re-appointment of Shri Pradip K. Agrawal, Director (Domestic Division) (Ordinary Resolution).	FOR	FOR	No governance concern is identified in the profile and time commitment of appointees.
20-Sep-18	Container Corporation of India Limited	AGM	Management	Re-appointment of Shri Sanjay Swarup, Director (International Marketing & Operations) (Ordinary Resolution).	FOR	FOR	No governance concern is identified in the profile and time commitment of appointees.
20-Sep-18	Container Corporation of India Limited	AGM	Management	To take note of the appointment of M/s. Arun K Agarwal & Associates, Chartered Accountants, New Delhi as Statutory Auditors of the Company and fix their remuneration.	FOR	FOR	No governance concern observed.
20-Sep-18	Container Corporation of India Limited	AGM	Management	Appointment of Ms. Vanita Seth, as Part-time Non-official (Independent) Director for a term of 3 years w.e.f 21st September, 2017 (Ordinary Resolution).	FOR	FOR	No governance concern observed in the profile and independence of proposed appointees.
20-Sep-18	Container Corporation of India Limited	AGM	Management	Appointment of Shri Lov Verma, as Part-time Non-official (Independent) Director for a term of 3 years w.e.f 21st September, 2017 (Ordinary Resolution).	FOR	FOR	No governance concern observed in the profile and independence of proposed appointees.
20-Sep-18	Container Corporation of India Limited	AGM	Management	Appointment of Shri Anjaneya Prasad Mocheria, as Part-time Non-official (Independent) Director for a term of 3 years w.e.f 21st September, 2017 (Ordinary Resolution).	FOR	FOR	No governance concern observed in the profile and independence of proposed appointees.
20-Sep-18	Container Corporation of India Limited	AGM	Management	Appointment of Shri Rahul Mittal, as Director (Projects & Services).	FOR	FOR	No governance concern is identified in the profile and time commitment of appointees.
20-Sep-18	Container Corporation of India Limited	AGM	Management	Appointment of Shri Manoj Kumar Srivastava, as Director (Government Nominee) (Ordinary Resolution).	FOR	FOR	No governance concern observed in the profile and time commitment of appointee.
20-Sep-18	Container Corporation of India Limited	AGM	Management	Appointment of Shri Deepak Shetty, as Part-time Non-official (Independent) Director for a term of 3 years w.e.f 9th August, 2018 (Ordinary Resolution).	FOR	FOR	No governance concern observed in the profile and independence of proposed appointees.
20-Sep-18	Steel Authority of India Limited	AGM	Management	To receive, consider and adopt the (i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2018 together with Reports of the Board of Directors and Auditors thereon. (ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2018 and the Report of the Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
20-Sep-18	Steel Authority of India Limited	AGM	Management	To appoint a director in place of Dr. G. Vishwakarma (DIN:07389419), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
20-Sep-18	Steel Authority of India Limited	AGM	Management	To fix the remuneration of the Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
20-Sep-18	Steel Authority of India Limited	AGM	Management	To appoint CA Kantar Singh Chauhan (DIN:07811175) as an Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
20-Sep-18	Steel Authority of India Limited	AGM	Management	To appoint Prof. Narendrakumar Taneja (DIN:07938062) as an Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
20-Sep-18	Steel Authority of India Limited	AGM	Management	To appoint Shri Atul Srivastava (DIN:07957068) as a Whole-time Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
20-Sep-18	Steel Authority of India Limited	AGM	Management	To appoint Shri Harinand Rai (DIN:08189837) as a Whole-time Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
20-Sep-18	Steel Authority of India Limited	AGM	Management	To obtain consent for Borrowings up to ₹ 5,000 crores through private placement of Non-Convertible Debentures/Bonds and creation of charge on the assets of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
20-Sep-18	Steel Authority of India Limited	AGM	Management	To ratify Remuneration of Cost Auditors of the Company for the Financial Year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
20-Sep-18	Dishman Carbogen Amcis Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Sep-18	Dishman Carbogen Amcis Limited	AGM	Management	To appoint a Director in place of Mrs. Deohooti J. Vyas (DIN 00004876) who retires by rotation and being eligible, offer herself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
20-Sep-18	Dishman Carbogen Amcis Limited	AGM	Management	To re-appoint Mr. Ashok C. Gandhi (DIN 00022507) as an Independent Director.	FOR	FOR	No major concern as such identified
20-Sep-18	Dishman Carbogen Amcis Limited	AGM	Management	To re-appoint Mr. Sanjay S. Majumdar (DIN 00091305) as an Independent Director.	FOR	FOR	No major concern as such identified
20-Sep-18	Dishman Carbogen Amcis Limited	AGM	Management	To re-appoint Mr. Arpit J. Vyas (DIN 01540057) as Managing Director of the Company.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
20-Sep-18	Dishman Carbogen Amcis Limited	AGM	Management	To approve the payment of remuneration to Non-Executive Directors.	FOR	FOR	No major concern identified. Remuneration has been reasonable in the past.
20-Sep-18	The India Cements Limited	AGM	Management	Adoption of Standalone Audited Financial Statements for the year ended 31.03.2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Sep-18	The India Cements Limited	AGM	Management	Adoption of Consolidated Audited Financial Statements for the year ended 31.03.2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
20-Sep-18	The India Cements Limited	AGM	Management	Declaration of dividend on equity shares for the year ended 31.03.2018.	FOR	FOR	Compliant with law. No Concern has been identified.
20-Sep-18	The India Cements Limited	AGM	Management	Appointment of a director in the place of Sri M. R. Kumar, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointments compliant with law. No concern identified.
20-Sep-18	The India Cements Limited	AGM	Management	Appointment of Sri Suneel Babu Gollapalli as a Director of the Company, liable to retire by rotation.	FOR	FOR	Appointments compliant with law. No concern identified.
20-Sep-18	The India Cements Limited	AGM	Management	Appointment of Sri N. Srinivasan as a Director of the Company, liable to retire by rotation.	FOR	FOR	Appointments compliant with law. No concern identified.
20-Sep-18	The India Cements Limited	AGM	Management	Appointment of Sri Basavaraju as an Independent Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
20-Sep-18	The India Cements Limited	AGM	Management	Appointment of Smt. Lakshmi Aparna Sreekumar as an Independent Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
20-Sep-18	The India Cements Limited	AGM	Management	Appointment of Smt. Sandhya Rajan as an Independent Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
20-Sep-18	The India Cements Limited	AGM	Management	Ratification of remuneration to Cost Auditor of the Company.	FOR	FOR	No major concern identified.
21-Sep-18	Hindalco Industries Limited	AGM	Management	Adoption of the Audited financial statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2018, the Reports of Directors' and Auditors' thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Sep-18	Hindalco Industries Limited	AGM	Management	Declaration of Dividend.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Sep-18	Hindalco Industries Limited	AGM	Management	Re-appointment of Mr. Kumar Mangalam Birla, Director retiring by rotation.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Sep-18	Hindalco Industries Limited	AGM	Management	Ratification of the remuneration of the Cost Auditors viz. M/s Nanabhoj & Co. for the financial year ending 31st March, 2019.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Sep-18	Hindalco Industries Limited	AGM	Management	Appointment of Ms. Alka Bharucha as an Independent Director	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Sep-18	Hindalco Industries Limited	AGM	Management	Approval for offer or invitation to subscribe to Non-Convertible Debentures on a private placement basis	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
21-Sep-18	Hindalco Industries Limited	AGM	Management	Approval for continuation of directorship of Mr. A. K. Agarwala	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Sep-18	Hindalco Industries Limited	AGM	Management	Approval for continuation of directorship of Mr. Girish Dave	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Sep-18	Hindalco Industries Limited	AGM	Management	Approval for continuation of directorship of Mr. M.M. Bhagat	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Sep-18	Hindalco Industries Limited	AGM	Management	Approval for continuation of directorship of Mr. K.N. Bhandari	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Sep-18	Hindalco Industries Limited	AGM	Management	Approval for continuation of directorship of Mr. Ram Charan	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Sep-18	Hindalco Industries Limited	AGM	Management	Approve and adopt Hindalco Industries Limited Employee Stock Option Scheme 2018	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Sep-18	Hindalco Industries Limited	AGM	Management	Approve the Extension of Benefits of the Hindalco Industries Limited Employee Stock Option Scheme 2018 to the permanent employees in the management cadre, including managing and whole-time directors of the subsidiary companies of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Sep-18	Hindalco Industries Limited	AGM	Management	Approve (a) the use of the trust route for the implementation of the Hindalco Industries Limited Employee Stock Option Scheme 2018 ("Scheme 2018); (b) secondary acquisition of the equity shares of the Company by the ESOS trust to be set up; and (c) grant of financial assistance/provision of money by the Company to the ESOS trust to fund the acquisition of its equity shares, in terms of the Scheme 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
21-Sep-18	Aarti Industries Limited	AGM	Management	Adoption of Financial Statements for the year ended March 31, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
21-Sep-18	Aarti Industries Limited	AGM	Management	Declare dividend for the financial year ended March 31, 2018.	FOR	FOR	Sufficient Liquid Assets. No governance concern identified.
21-Sep-18	Aarti Industries Limited	AGM	Management	Re-appointment of Shri Parimal H. Desai, who retires by rotation and being eligible, seeks reappointment.	FOR	FOR	Compliant with law. No Concern has been identified.
21-Sep-18	Aarti Industries Limited	AGM	Management	Appointment of M/s Kirtane & Pandit LLP, Chartered Accountants as Statutory Auditors for a period of 4 (Four) years.	FOR	AGAINST	Appointment for 4 years, not in compliance with Section 139 of Companies Act, 2013.
21-Sep-18	Aarti Industries Limited	AGM	Management	Variation in the terms of remuneration payable to Executive Directors.	FOR	FOR	Compliant with Law. No major concern identified.
21-Sep-18	Aarti Industries Limited	AGM	Management	Appointment of Shri Radheshyam S. Rohra as an Independent Director for a period of 5 (five) years.	FOR	FOR	Compliant with law. No Concern has been identified.
21-Sep-18	Aarti Industries Limited	AGM	Management	Re-appointment of Prof. Ganapati D. Yadav as an Independent Director for a period of 5 (Five) years.	FOR	FOR	No major concern identified
21-Sep-18	Aarti Industries Limited	AGM	Management	Re-appointment of Smt. Priti P. Savia as an Independent Director for a period of 5 (Five) years.	FOR	FOR	Compliant with law. No Concern has been identified.
21-Sep-18	Aarti Industries Limited	AGM	Management	Appointment of Related Party (Shri Nikhil P. Desai) at a Place of Profit with revised Remuneration.	FOR	FOR	No major concern identified
21-Sep-18	Aarti Industries Limited	AGM	Management	Appointment of Related Party (Shri Mirik R. Gogri) at a Place of Profit with revised Remuneration.	FOR	FOR	No major concern identified
21-Sep-18	Aarti Industries Limited	AGM	Management	Increased in Borrowing limits ₹ 3,500 Crore	FOR	FOR	Compliant with law. No Concern has been identified.
21-Sep-18	Aarti Industries Limited	AGM	Management	Ratification of the remuneration to be paid to Cost Auditor.	FOR	FOR	No major concern identified.
21-Sep-18	Aarti Industries Limited	AGM	Management	Approval for continuation of Shri Shantilal T. Shah as Director	FOR	FOR	Compliant with law. No Concern has been identified.
21-Sep-18	Aarti Industries Limited	AGM	Management	Approval for continuation of Shri Ramdas M. Gandhi as Director.	FOR	FOR	No major concern identified
21-Sep-18	Aarti Industries Limited	AGM	Management	Approval for continuation of Shri K.V.S. Shyam Sunder as Director.	FOR	FOR	No major concern identified
22-Sep-18	Nitin Spinners Limited	AGM	Management	Adoption of Audited Financial Statements of the Company for the year ended March 31, 2018 together with the Directors' and Auditors' Reports thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
22-Sep-18	Nitin Spinners Limited	AGM	Management	Declaration of Dividend of Rs. 1.20 per Equity Share for the year ended 31st March, 2018.	FOR	FOR	Compliant with law. No Concern has been identified.
22-Sep-18	Nitin Spinners Limited	AGM	Management	Re-appointment of Sh. R. L. Nolkha as Director who is liable to retire by rotation.	FOR	FOR	Compliant with law. No Concern has been identified.
22-Sep-18	Nitin Spinners Limited	AGM	Management	Re-appointment of Sh. R. L. Nolkha, Executive Chairman.	FOR	FOR	Compliant with law. No Concern has been identified.
22-Sep-18	Nitin Spinners Limited	AGM	Management	Re-appointment of Sh. Nitin Nolkha Executive Director.	FOR	FOR	Appointment compliant with law. No concern identified.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
22-Sep-18	Nitin Spinners Limited	AGM	Management	Authorization to Board of Directors under section 180(1)(c) of the Companies Act, 2013 for increase in borrowing power upto Rs. 1,500 Crores.	FOR	FOR	Compliant with law. No Concern has been identified.
22-Sep-18	Nitin Spinners Limited	AGM	Management	Authorization to Board of Directors under section 180(1)(a) of the Companies Act, 2013 for creation of security on increased borrowing power.	FOR	FOR	Compliant with law. No Concern has been identified.
22-Sep-18	Nitin Spinners Limited	AGM	Management	Adoption of New Set of Regulation of Articles of Association of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
22-Sep-18	Nitin Spinners Limited	AGM	Management	Ratification of "Relevant Date".	FOR	FOR	No governance issue identified.
22-Sep-18	Nitin Spinners Limited	AGM	Management	Ratification of remuneration of Cost Auditors.	FOR	FOR	No major concern identified.
22-Sep-18	Ahluwalia Contracts (India) Limited	AGM	Management	Adoption of Audited Standalone and Consolidated Financial Statement of the Company for the financial year ended March 31, 2018 and the Reports of Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
22-Sep-18	Ahluwalia Contracts (India) Limited	AGM	Management	To declare a dividend 15% of Re. 0.30 paise per equity shares to approve for the financial year 2017-18	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
22-Sep-18	Ahluwalia Contracts (India) Limited	AGM	Management	Re-appoint a Director in Place of Mr. Shobhit Uppal (DIN: 00305264) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
22-Sep-18	Ahluwalia Contracts (India) Limited	AGM	Management	Appointment of Mr. Vikas Ahluwalia, (DIN 00305175) Whole Time Director of the Company	FOR	FOR	Appointment compliant with law. No concern identified.
22-Sep-18	Ahluwalia Contracts (India) Limited	AGM	Management	Re-appointment & revision of Remuneration of Mr. Shobhit Uppal, (DIN: 00305264) By, Managing Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
22-Sep-18	Ahluwalia Contracts (India) Limited	AGM	Management	Re-appointment & revision Remuneration of Mr. Vinay Pal, (DIN: 02220101) Whole Time Director of the Company	FOR	FOR	Appointment compliant with law. No concern identified.
22-Sep-18	Ahluwalia Contracts (India) Limited	AGM	Management	Ratification of Appointment and payment of Remuneration to the Cost Auditors of the Company	FOR	FOR	Compliant with law, no major concern has been identified
22-Sep-18	Oil India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the year ended on 31st March, 2018 together with Report of the Board of Directors, Reports of the Auditors and Comments of the Comptroller & Auditor General of India thereof.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
22-Sep-18	Oil India Limited	AGM	Management	To confirm the payment of interim dividend and to declare final dividend for the financial year 2017-18 on the equity shares of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
22-Sep-18	Oil India Limited	AGM	Management	To appoint a Director in place of Shri P. K. Sharma, Director (Operations) (DIN: 07194463), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
22-Sep-18	Oil India Limited	AGM	Management	To authorize the Board of Directors to decide remuneration / fees of the Statutory Auditors of the Company, appointed by the Comptroller & Auditor General of India for the financial year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
22-Sep-18	Oil India Limited	AGM	Management	Appointment of Prof. (Dr.) Asha Kaul (DIN: 06987839) as an Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
22-Sep-18	Oil India Limited	AGM	Management	Appointment of Dr. Priyank Sharma (DIN: 07940638) as an Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
22-Sep-18	Oil India Limited	AGM	Management	Appointment of Shri S. Manoharan (DIN: 03521659) as an Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
22-Sep-18	Oil India Limited	AGM	Management	Appointment of Ms. Amina R. Khan (DIN: 07940639) as an Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
22-Sep-18	Oil India Limited	AGM	Management	Ratification of the remuneration of the Cost Auditors for financial year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
22-Sep-18	Oil India Limited	AGM	Management	Approval for raising of funds up to ₹7,000 crore through issuance of Bonds/Debentures on private placement basis.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Sep-18	CARE Ratings Limited	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2018, together with the reports of the Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
24-Sep-18	CARE Ratings Limited	AGM	Management	To confirm the payment of interim dividends aggregating to Rs. 18/- (Rupees Eighteen only) per equity share and to declare final dividend of ₹ 37/- (Rupees Thirty-Seven only) per equity share for the financial year ended March 31, 2018.	FOR	FOR	Compliant with Law. No major concern identified.
24-Sep-18	CARE Ratings Limited	AGM	Management	To appoint a director in place of Ms. Sadhana Dhamane (DIN 01062315), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
24-Sep-18	CARE Ratings Limited	AGM	Management	To ratify appointment of M/s. Khimji Kunverji & Co., Chartered Accountant as Auditors of the Company for the financial year 2018-19.	FOR	FOR	No major concern
24-Sep-18	CARE Ratings Limited	AGM	Management	Appointment of Mr. V. Chandrasekaran (DIN 03126243) as a Director (Non-Executive) of the Company liable to retire by rotation.	FOR	FOR	Compliant with law. No Concern has been identified.
24-Sep-18	CARE Ratings Limited	AGM	Management	Appointment of Mr. Adesh Kumar Gupta (DIN 00020403) as an Independent Director of the Company for a period of three years.	FOR	FOR	Compliant with law. No Concern has been identified.
24-Sep-18	Strides Shasun Limited	AGM	Management	Adoption of financial statements for the year ended March 31, 2018: a) the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2018 together with Reports of the Board of Directors and the Auditors thereon. b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2018 and the Report of Auditors thereon	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Sep-18	Strides Shasun Limited	AGM	Management	Declaration of Dividend	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Sep-18	Strides Shasun Limited	AGM	Management	Appointment of Director in place of Mr. Badree Komandur, retiring director	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Sep-18	Strides Shasun Limited	AGM	Management	Appointment of Mr. Arun Kumar as Executive Director of the Company	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Sep-18	Strides Shasun Limited	AGM	Management	Approval for continuation of Mr. Homi Rustam Khushokhan as an Independent Director of the Company	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Sep-18	Strides Shasun Limited	AGM	Management	Ratification of remuneration payable to M/s. Rao, Murthy & Associates, Cost Auditors of the Company for the FY 2017-18	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
24-Sep-18	Strides Shasun Limited	AGM	Management	Approval for grant of loan and continuing of guarantee/security provided to Stelis Biopharma Private Limited, an Associate Company	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Bharat Electronics Limited	AGM	Management	1. (a) To consider and adopt the Audited financial statement of the Company for the financial year ended 31 March 2018 and the Reports of the Board of Directors and Auditors thereon. 1. (b) To consider and adopt the Audited consolidated financial statement of the Company or the financial year ended 31 March 2018 and the reports of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
25-Sep-18	Bharat Electronics Limited	AGM	Management	Confirmation of interim dividend(s) and declaration of final dividend	FOR	FOR	Compliant with law. No Concern has been identified.
25-Sep-18	Bharat Electronics Limited	AGM	Management	Re-appointment of retiring Director, M/s Anandi Ramalingam.	FOR	FOR	No major concern
25-Sep-18	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Mukka Harish Babu as Director.	FOR	FOR	No major concern
25-Sep-18	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Surendra S Sirohi as Director.	FOR	FOR	No major concern
25-Sep-18	Bharat Electronics Limited	AGM	Management	Appointment of Dr. Vijay's Madan as Director.	FOR	FOR	No major concern
25-Sep-18	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Koshi Alexander as Director.	FOR	FOR	No major concern
25-Sep-18	Bharat Electronics Limited	AGM	Management	Appointment of Dr. Amit Sahai as Director.	FOR	FOR	No major concern
25-Sep-18	Bharat Electronics Limited	AGM	Management	Appointment of Ms. J Manjula as Director.	FOR	FOR	No major concern
25-Sep-18	Bharat Electronics Limited	AGM	Management	Appointment of Mr. Mahesh V as Director.	FOR	FOR	No major concern
25-Sep-18	Bharat Electronics Limited	AGM	Management	Ratification of Remuneration of Cost Auditor.	FOR	FOR	No major concern identified.
25-Sep-18	Bharat Electronics Limited	AGM	Management	Alteration of the object clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No Concern has been identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
25-Sep-18	Max India Limited	AGM	Management	Receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 and the reports of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
25-Sep-18	Max India Limited	AGM	Management	Re-appointment of Mr. Ashwani Windlass (DIN: 00042686) as a Director liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
25-Sep-18	Max India Limited	AGM	Management	Re-appointment of Mr. Rahul Khosla (DIN: 03597562) as a Director liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
25-Sep-18	Glenmark Pharmaceuticals Limited	PB	Management	To consider and approve the transfer of the Company's Active Pharmaceutical Ingredients (API) Business to its wholly owned subsidiary	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Maharashtra Seamless Limited	AGM	Management	To consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 together with the Reports of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2018 together with the Report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
25-Sep-18	Maharashtra Seamless Limited	AGM	Management	Declaration of Dividend on Equity Shares.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
25-Sep-18	Maharashtra Seamless Limited	AGM	Management	Re-appointment of Shri S. P. Raj who retires by rotation.	FOR	FOR	No concern observed in the profile and time commitment of appointee.
25-Sep-18	Maharashtra Seamless Limited	AGM	Management	Approval of related party transaction(s) with Internovia Natural Resources FZ LLC, UAE.	FOR	FOR	No major concern as such identified
25-Sep-18	Maharashtra Seamless Limited	AGM	Management	Approval of the Remuneration of the Cost Auditors M/s R. J. Goel & Co., Cost Accountants.	FOR	FOR	No major concern identified.
25-Sep-18	Rural Electrification Corporation Limited	AGM	Management	To receive, consider, approve and adopt the audited standalone & consolidated financial statements of the Company for the financial year ended March 31, 2018 along with the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Rural Electrification Corporation Limited	AGM	Management	To confirm the payment of Interim Dividend and declare Final Dividend on equity shares of the Company for the financial year 2017-18.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Rural Electrification Corporation Limited	AGM	Management	To appoint a Director in place of Shri Sanjeev Kumar Gupta (DIN: 03464342), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Rural Electrification Corporation Limited	AGM	Management	To fix the remuneration of Statutory Auditors for the financial year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Rural Electrification Corporation Limited	AGM	Management	To accord approval for Related Party Transactions proposed to be entered by the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Rural Electrification Corporation Limited	AGM	Management	To change the name of the Company from "Rural Electrification Corporation Limited" to "REC Limited".	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Rural Electrification Corporation Limited	AGM	Management	To increase the overall Borrowing Limit of the Company	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Rural Electrification Corporation Limited	AGM	Management	To create mortgage and/or charge on all or any of the movable and/or immovable properties of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Housing and Urban Development Corporation Limited	AGM	Management	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2018, along with Directors' Report, independent Auditors Report and comments thereupon of the Comptroller & Auditor General of India.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
25-Sep-18	Housing and Urban Development Corporation Limited	AGM	Management	To confirm interim dividend as total dividend for the financial year 2017-18.	FOR	FOR	Compliant with law. The Company has already paid interim dividend, no concern identified.
25-Sep-18	Housing and Urban Development Corporation Limited	AGM	Management	Reappointment of Ms. Jhania Tripathy (DIN - 06859312), Part Time Official Government Director, who retires by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
25-Sep-18	Housing and Urban Development Corporation Limited	AGM	Management	Fixation of remuneration of Statutory Auditors.	FOR	FOR	Compliant with law. No Concern has been identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
25-Sep-18	Housing and Urban Development Corporation Limited	AGM	Management	To appoint Mr Amrit Abhijat (Din: 03022727) Part time Official Government Director as a Director on the terms and conditions as earlier approved by the President of India. To borrow funds not exceeding ₹ 40,000 crore by way of issue of bonds/ debentures, etc., on private placement basis.	FOR	FOR	Appointment compliant with law. No concern identified.
25-Sep-18	Housing and Urban Development Corporation Limited	AGM	Management		FOR	FOR	Compliant with law, no governance concern identified.
25-Sep-18	Godfrey Phillips India Limited	AGM	Management	a) Adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2018, the reports of the Board of Directors and Auditors thereon; and Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2018. Declaration of dividend on equity shares.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Godfrey Phillips India Limited	AGM	Management		FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Godfrey Phillips India Limited	AGM	Management		FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Godfrey Phillips India Limited	AGM	Management	Re-appointment of Mr. R. A. Shah (DIN 00009851), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Godfrey Phillips India Limited	AGM	Management	Re-appointment of Mrs. Bina Modi (DIN 00048606), who retires by rotation, and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Godfrey Phillips India Limited	AGM	Management	Re-appointment of Mr. K. K. Modi (DIN 00029407) as Managing Director for a period of three years effective from 14th August, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Godfrey Phillips India Limited	AGM	Management	Re-appointment of Mr. Samir Modi (DIN 00029554) as an Executive Director and approving remuneration for a period of three years effective from 1st October, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Godfrey Phillips India Limited	AGM	Management	To continue the directorship of Mr. R.A. Shah (DIN 00009851) as Non-Executive Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Godfrey Phillips India Limited	AGM	Management	To continue the directorship of Dr. Lalit Bhasin (DIN 00001607) as Non-Executive and Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Godfrey Phillips India Limited	AGM	Management	To continue the directorship of Mr. Anup N. Kothari (DIN 00294737) as Non-Executive and Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Godfrey Phillips India Limited	AGM	Management	To continue the directorship of Mrs. Bina Modi (DIN 00048606) as Non-Executive Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Godfrey Phillips India Limited	AGM	Management	To approve continuation of remuneration to be paid to Mr. Ruchir Kumar Modi (DIN 07174133) till the expiry of his tenure of remuneration i.e. till 30th June, 2019.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
25-Sep-18	Finolex Cables Limited	AGM	Management	Adoption of financial statements (including consolidated financial statements) of the Company for the financial year ended 31st March, 2018 and the reports of the Board of Directors and Auditors thereon	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
25-Sep-18	Finolex Cables Limited	AGM	Management	Declaration of dividend @200% on equity shares for the financial year ended 31st March, 2018 (i.e. @ ₹ 4/- per equity share of ₹ 2/- each fully paid up) for the financial year ended 31st March, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
25-Sep-18	Finolex Cables Limited	AGM	Management	Appointment of Mrs. Namita V Thapar, Woman Director (DIN: 05318899), who retires by rotation at this meeting, but though eligible, does not offer herself for reappointment.	FOR	FOR	Unwillingness to be reappointed as a Director.
25-Sep-18	Finolex Cables Limited	AGM	Management	Appointment of Mr Mahesh Viswanathan (DIN: 02780987), who retires by rotation, and being eligible, offers himself for reappointment.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
25-Sep-18	Finolex Cables Limited	AGM	Management	Ratification of appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, [Firm Registration No. 117366W / W100018] as Statutory Auditors as set out at Item No.5 of the Notice.	FOR	FOR	Ratification of appointment is infructuous. No major concern identified regarding fixing remuneration of Auditor
25-Sep-18	Finolex Cables Limited	AGM	Management	Reappointment of Mr. D. K. Chhabria (DIN: 01403799) as Executive Chairman of the Company for five years w.e.f. 1st July, 2018 to 30th June, 2023.	FOR	ABSTAIN	Due to lack of clarity on the issue we will Abstain from voting.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
25-Sep-18	Finolex Cables Limited	AGM	Management	Reappointment of Mr. Mahesh Viswanathan (DIN: 02780987) as Deputy Managing Director & Chief Financial Officer of the Company for five years w.e.f. 1st July, 2018 to 30th June, 2023.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
25-Sep-18	Finolex Cables Limited	AGM	Management	Ratify remuneration payable to Mr/S Joshi Apire & Associates, Cost Accountants, Pune (Firm Registration No.00240) and their appointment as Cost Auditor of the Company for the financial year 2018-19.	FOR	FOR	Compliant with law, no major concern has been identified
25-Sep-18	Finolex Cables Limited	AGM	Management	To offer or invite subscriptions for secured/unsecured redeemable non-convertible debentures, in one or more series/tranches, aggregating upto ₹ 150 Crores (Rupees One Hundred Fifty Crores Only) on private placement basis.	FOR	FOR	Compliant with law. No Concern has been identified.
25-Sep-18	Finolex Cables Limited	AGM	Management	Payment of commission to non-wholesale Directors, not exceeding one percent of the net profit of the Company or Rupees Two Crores, whichever is lower, as may be determined by the Board in each financial year with effect from 1st April, 2018 (financial year 2018-19).	FOR	FOR	No major governance concern identified
25-Sep-18	Finolex Cables Limited	AGM	Management	Approval for the Company to continue to purchase optical fibre from Corning Finolex Optical Fibre Private Limited as set out at item No.11 of the Notice.	FOR	FOR	Compliant with law, no governance concern identified
26-Sep-18	Mirza International Limited	AGM	Management	Consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Auditors and the Board of Directors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
26-Sep-18	Mirza International Limited	AGM	Management	Declaration of Dividend for the Financial Year 2017-18.	FOR	FOR	Compliant with law. No Concern has been identified.
26-Sep-18	Mirza International Limited	AGM	Management	Appointment of a Director in Place of Mr. Tasneer Ahmad Mirza (DIN: 00049066), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
26-Sep-18	Mirza International Limited	AGM	Management	Approval of material related party transactions u/s 188 of Companies Act, 2013.	FOR	FOR	Compliant with law. No Concern has been identified.
26-Sep-18	Mirza International Limited	AGM	Management	Fixation of the remuneration of Mr. A K Srivastava, Cost Auditor of the Company.	FOR	FOR	Compliant with law. No major concern is identified.
26-Sep-18	Mirza International Limited	AGM	Management	Revision of amount for delivery of document upon request of member over and above reimbursement of actual expenses incurred by the Company.	FOR	FOR	Compliant with law. No Concern has been identified.
26-Sep-18	NMDC Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31st March 2018 and the reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
26-Sep-18	NMDC Limited	AGM	Management	To confirm the payment of interim dividend of Rs. 4.30 per equity share of Re.1.00 each for the financial year 2017-18.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
26-Sep-18	NMDC Limited	AGM	Management	To appoint a Director in place of Dr. T. R. K. Rao (DIN: 01312449), who retires by rotation and being eligible, offers himself for re-appointment as Director (Commercial) of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
26-Sep-18	NMDC Limited	AGM	Management	To appoint a Director in place of Shri P. K. Satpathy (DIN: 07036432), who retires by rotation and being eligible, offers himself for re-appointment as Director (Production) of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
26-Sep-18	NMDC Limited	AGM	Management	To fix remuneration of Statutory Auditors for the financial year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
26-Sep-18	NMDC Limited	AGM	Management	To appoint Shri Ashok Kumar Angurana (DIN: 06600185) as an Independent Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
26-Sep-18	NMDC Limited	AGM	Management	To appoint Smt. Raskta Chaube (DIN: 08206859) as Director on the Board of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
26-Sep-18	NMDC Limited	AGM	Management	To ratify the remuneration of the Cost Auditors of the Company for the financial year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
26-Sep-18	Navkar Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2018 together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
26-Sep-18	Navkar Corporation Limited	AGM	Management	To appoint a Director in place of Mr. Nemichand J. Mehta (DIN: 01131811), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern regarding the profile and time commitment of Mr. Nemichand J Mehta.
26-Sep-18	Navkar Corporation Limited	AGM	Management	Re-appointment of Ms. Pooja Hemant Goyal as a Non-Executive & Independent Director of the Company for a term of five consecutive years w.e.f. December 14, 2017	FOR	FOR	No concern regarding profile, time commitment and Independence of the proposed appointee
26-Sep-18	Navkar Corporation Limited	AGM	Management	Re-appointment of Mr. Sandeep Kumar Singh as a Non-Executive & Independent Director of the Company for a term of five consecutive years w.e.f. August 23, 2018	FOR	FOR	No concern regarding profile, time commitment and Independence of the proposed appointee
26-Sep-18	Sun Pharmaceuticals Industries Limited	AGM	Management	Adoption of audited standalone financial statements of the Company.	FOR	FOR	No Major concern as such identified
26-Sep-18	Sun Pharmaceuticals Industries Limited	AGM	Management	Adoption of audited consolidated financial statements of the Company.	FOR	FOR	No Major concern as such identified
26-Sep-18	Sun Pharmaceuticals Industries Limited	AGM	Management	Declaration of dividend on equity shares for the financial year ended March 31, 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
26-Sep-18	Sun Pharmaceuticals Industries Limited	AGM	Management	Re-appointment of Mr. Dilip S. Shanghvi (DIN: 00005588), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No governance concern observed in the profile and time commitment of appointees.
26-Sep-18	Sun Pharmaceuticals Industries Limited	AGM	Management	Re-appointment of Mr. Sudhir V. Valia (DIN: 00005561), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No governance concern observed in the profile and time commitment of appointees.
26-Sep-18	Sun Pharmaceuticals Industries Limited	AGM	Management	Appointment of Mr. Vivek Chand Seigal (DIN: 00291126) as Independent Director of the Company.	FOR	FOR	No governance concern observed in the profile and independence of appointee
26-Sep-18	Sun Pharmaceuticals Industries Limited	AGM	Management	Appointment of Mr. Gautam Doshi (DIN: 00004612) as an Independent Director of the Company.	FOR	FOR	No governance concern observed in the profile and independence of appointee.
26-Sep-18	Sun Pharmaceuticals Industries Limited	AGM	Management	Special Resolution for re-appointment and remuneration of Mr. Sudhir V. Valia (DIN: 00005561) as Whole-time Director for a further period of 5 (Five) years commencing from April 01, 2019 to March 31, 2024.	FOR	FOR	No Major concern as such identified
26-Sep-18	Sun Pharmaceuticals Industries Limited	AGM	Management	Special Resolution for re-appointment and remuneration of Mr. Sailesh T. Desai (DIN: 00005443) as Whole-time Director for a further period of 5 (five) years commencing from April 01, 2019 to March 31, 2024.	FOR	FOR	No Major concern as such identified
26-Sep-18	Sun Pharmaceuticals Industries Limited	AGM	Management	Re-appointment of Mr. Kalyanasundaram Subramanian (DIN: 00179072) as Whole-time Director without any remuneration for a period of 2 years 14th February, 2019 to 13th February, 2021.	FOR	FOR	No governance concern observed in the profile and time commitment of appointees.
26-Sep-18	Sun Pharmaceuticals Industries Limited	AGM	Management	Special Resolution for continuation of Directorship of Mr. Israel Makov.	FOR	FOR	No concern observed in the profile and time commitment of appointee.
26-Sep-18	Sun Pharmaceuticals Industries Limited	AGM	Management	Ratification of Remuneration of Cost Auditors of the Company for the financial year 2018-19	FOR	FOR	No concern identified.
27-Sep-18	Sadbhav Engineering Limited	AGM	Management	To declare a dividend on Equity Shares.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Sep-18	Sadbhav Engineering Limited	AGM	Management	To appoint a Director in place of Mr. Vikram R. Patel (DIN: 00048318) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No major concern
27-Sep-18	Sadbhav Engineering Limited	AGM	Management	To appoint a Director in place of Mr. Vasishta C. Patel (DIN: 00048324) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Appointment is non-compliant, as per the MCA data Mr. Vasishta C. Patel holds three full-time positions.
27-Sep-18	Sadbhav Engineering Limited	AGM	Management	To appoint statutory auditors and fix their remuneration.	FOR	AGAINST	Appointment of Auditors is not in line with the law.
27-Sep-18	Sadbhav Engineering Limited	AGM	Management	Ratification of Remuneration to Cost Auditor.	FOR	FOR	No major concern identified.
27-Sep-18	TVS Srichakra Limited	AGM	Management	Adoption of Financial Statements including the consolidated financial statements, Report of the Board of Directors and Auditors for the financial year ended 31st March, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Sep-18	TVS Srichakra Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Sufficient funds. No concern identified
27-Sep-18	TVS Srichakra Limited	AGM	Management	Re-appointment of Mr. R Nares, as a Director who retires by rotation the financial year 2018-19	FOR	FOR	No major concern
27-Sep-18	TVS Srichakra Limited	AGM	Management	Ratification of remuneration payable to Dr. Ashok, Cost Auditor for the financial year 2018-19	FOR	FOR	No major concern
27-Sep-18	TVS Srichakra Limited	AGM	Management	Payment of Commission to Non-Executive Directors for a period of five (5) years commencing from 1st April, 2018	FOR	FOR	Compliant with law. No Concern has been identified.
27-Sep-18	TVS Srichakra Limited	AGM	Management	Re-appointment of Mr. M S Vinayagawan as Non-Executive Independent Director	FOR	FOR	No major concern
27-Sep-18	TVS Srichakra Limited	AGM	Management	Re-appointment of Mr. H Janardana Iyer as Non-Executive Independent Director	FOR	FOR	No major concern
27-Sep-18	TVS Srichakra Limited	AGM	Management	Re-appointment of Mr. Resesh R Doshi as Non-Executive Independent Director	FOR	FOR	No concern identified regarding profile, time commitment of the directors
27-Sep-18	TVS Srichakra Limited	AGM	Management	Appointment of Mr. V Ramakrishnan as Non-Executive Independent Director	FOR	FOR	No concern identified regarding profile, time commitment of the directors
27-Sep-18	Jubilant Foodworks Limited	AGM	Management	Adoption of Financial Statements (Standalone and Consolidated) of the Company and Reports thereon for the financial year ended March 31, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	Jubilant Foodworks Limited	AGM	Management	Declaration of dividend on Equity Shares.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	Jubilant Foodworks Limited	AGM	Management	Re-appointment of Mr. Hari S. Bhartia (DIN 00010499), who retires by rotation.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	Jubilant Foodworks Limited	AGM	Management	Ratify Appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (ICAI Registration No. 117366W/W-100018) as Statutory Auditors and fixing their remuneration.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	Jubilant Foodworks Limited	AGM	Management	Appointment of Mr. Ashwani Windias (DIN 00042686) as an Independent Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	Jubilant Foodworks Limited	AGM	Management	Appointment of Mr. Abhay Prabhakar Havalidar (DIN 00118280) as an Independent Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	Sunteck Realty Limited	AGM	Management	Adoption of the Audited Financial Statements (Standalone and Consolidated) as at 31st March, 2018, the Statement of Profit & Loss for the financial year ended 31st March, 2018, the Report of the Board of Directors' and Auditors' thereon.	FOR	FOR	The Auditors have not raised any qualifications. Compliant with Accounting Standards
27-Sep-18	Sunteck Realty Limited	AGM	Management	Declaration of Dividend on Equity Share Capital for the year ended 31st March, 2018.	FOR	FOR	Sufficient Funds. No major concern identified.
27-Sep-18	Sunteck Realty Limited	AGM	Management	Re-appointment of Mrs. Rachana Hingarajia (DIN: 07145358), Director retiring by rotation.	FOR	FOR	No concern regarding profile and time commitment of Ms. Rachana Hingarajia.
27-Sep-18	Sunteck Realty Limited	AGM	Management	Approval for raising of funds by way of further issue of Securities.	FOR	ABSTAIN	Lack of adequate disclosure and hence we are abstaining from voting.
27-Sep-18	Sunteck Realty Limited	AGM	Management	Approval for re-appointment of Mr. Kamal Khetan (DIN: 00017527) as Managing Director of the Company and revision in remuneration thereof.	FOR	FOR	No major concern
27-Sep-18	Sunteck Realty Limited	AGM	Management	Approval for revision in remuneration payable to Mr. Atul Pooval (DIN: 07295878), Executive Director of the Company.	FOR	FOR	Fair remuneration. No major concern identified.
27-Sep-18	Sunteck Realty Limited	AGM	Management	Approval for revision in remuneration payable to Mrs. Rachana Hingarajia (ACS No. 23202), Company Secretary and Woman Director of the Company.	FOR	FOR	Fair remuneration. No major concern identified.
27-Sep-18	Sunteck Realty Limited	AGM	Management	Approval of remuneration of M/s. Kejriwal & Associates, Cost Accountants as the Cost Auditors of the Company for the Financial Year 2018-19	FOR	FOR	Compliant with Law. No major concern identified.
27-Sep-18	Sunteck Realty Limited	AGM	Management	Approval of "Sunteck Realty Limited Employees' Stock Option Scheme 2018" ("ESOS 2018") for employees of the Company.	FOR	FOR	No major concern
27-Sep-18	Sunteck Realty Limited	AGM	Management	Approval of "Sunteck Realty Limited Employees' Stock Option Scheme 2018" ("ESOS 2018") for employees of the Subsidiaries of the Company.	FOR	FOR	No major concern

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Sep-18	Apollo Hospitals Enterprise Limited	AGM	Management	To consider and adopt: (a) The audited financial statements of the Company for the financial year ended 31st March 2018 and the Reports of the Board of Directors and Auditors thereon. (b) The audited consolidated financial statements of the Company for the financial year ended 31st March 2018 and the Reports of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
27-Sep-18	Apollo Hospitals Enterprise Limited	AGM	Management	To declare a dividend on the equity shares of the Company for the financial year ended 31st March 2018.	FOR	FOR	Sufficient liquid assets. No major governance concerns
27-Sep-18	Apollo Hospitals Enterprise Limited	AGM	Management	To appoint a Director in place of Smt. Preetha Reddy (holding DIN 00001871), who retires at this meeting and, being eligible, offers herself for re-appointment	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
27-Sep-18	Apollo Hospitals Enterprise Limited	AGM	Management	Special Resolution under Section 180(1)(c) and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, for revision of borrowing limits of the Company upto ₹ 38,500 million.	FOR	FOR	No governance concern. Existing limit is utilized upto 66%. Company has disclosed specific reasons for proposed increase
27-Sep-18	Apollo Hospitals Enterprise Limited	AGM	Management	Special Resolution under Section 180(1)(a) and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, for mortgaging the assets of the Company in favour of Financial Institutions, Banks and other lenders for securing their loans upto a sum of ₹38,500 million.	FOR	FOR	No governance concern
27-Sep-18	Apollo Hospitals Enterprise Limited	AGM	Management	Special Resolution under Sections 42, 71 and other applicable provisions if any of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 to offer or invite subscriptions for secured / unsecured redeemable non-convertible debentures, in one or more series / tranches, aggregating upto ₹ 5,000 million on a private placement basis	FOR	FOR	Issue of NCDs within borrowing limit
27-Sep-18	Apollo Hospitals Enterprise Limited	AGM	Management	Ordinary Resolution under Section 148 of the Companies Act, 2013 for ratification of the remuneration of the Cost Auditor for the financial year ending 31st March 2019.	FOR	FOR	No governance concerns.
27-Sep-18	V-Guard Industries Limited	PB	Management	To appoint Ms. Radha Unni as an Independent Director for a period of three years effective from September 27, 2018.	FOR	FOR	No concern regarding Profile, time Commitment and Independence of Ms. Radha Sunni.
27-Sep-18	BEML Limited	AGM	Management	Approval of Audited Financial Statement including Consolidated Financial Statement for the year 2017-18 along with reports of Board and Auditors thereon.	FOR	FOR	No major concern is identified.
27-Sep-18	BEML Limited	AGM	Management	Consider and declare the Dividend for the year 2017-18.	FOR	FOR	Compliant with law. The Company has sufficient liquid funds.
27-Sep-18	BEML Limited	AGM	Management	Re-election of Shri B. R. Viswanatha as Director (Mining & Construction Business).	FOR	FOR	No major concern is identified.
27-Sep-18	BEML Limited	AGM	Management	Re-election of Shri R. H. Muralidhara as Director (Defence Business).	FOR	FOR	No major concern is identified.
27-Sep-18	BEML Limited	AGM	Management	Fixation of remuneration of the Statutory Auditors for the year 2018-19.	FOR	FOR	Compliant with law. No Concern has been identified.
27-Sep-18	BEML Limited	AGM	Management	Appointment of Shri Suraj Prakash as Director (Finance).	FOR	FOR	No major concern is identified.
27-Sep-18	BEML Limited	AGM	Management	Appointment of Shri Rajib Kumar Sen as Government Nominee Director.	FOR	FOR	No major concern is identified.
27-Sep-18	BEML Limited	AGM	Management	Appointment of Shri Gurmohinder Singh as Independent Director.	FOR	FOR	No major concern is identified.
27-Sep-18	BEML Limited	AGM	Management	Ratification of Remuneration to Cost Auditors for the year 2018-19.	FOR	FOR	Compliant with law. No major concern is identified.
27-Sep-18	NHPC Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended on 31st March, 2018, together with the Board's Report, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	NHPC Limited	AGM	Management	To note the payment of interim dividend and declare final dividend for the financial year 2017-18.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Sep-18	NHPC Limited	AGM	Management	To appoint a Director in place of Shri Nikhil Kumar Jain (DIN 05332456), who retires by rotation and being eligible, offers himself for re-appointment for the remaining term at the pleasure of the President of India.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	NHPC Limited	AGM	Management	To appoint a Director in place of Shri Mahesh Kumar Mittal (DIN 02889021), who retires by rotation and being eligible, offers himself for re-appointment for the remaining term at the pleasure of the President of India.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	NHPC Limited	AGM	Management	To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors for the financial year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	NHPC Limited	AGM	Management	Ratification of remuneration of the Cost Auditors for the financial year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	NHPC Limited	AGM	Management	Ordinary resolution for the appointment of Shri Bhagwat Prasad (DIN 07941795), as Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	NHPC Limited	AGM	Management	Ordinary resolution for the appointment of Shri Jugal Kishore Mohapatra (DIN 03190289), as Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	NHPC Limited	AGM	Management	Ordinary resolution for the appointment of Shri Nalini Kant Jha (DIN 07950262), as Independent Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	NHPC Limited	AGM	Management	Ordinary Resolution for the appointment of Shri Janardan Choudhary (DIN 07871968) as Director (Technical) of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	NHPC Limited	AGM	Management	Special Resolution for the issue of secured/unsecured redeemable non-convertible debentures/bonds aggregating up to ₹3,300 Crore.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	NHPC Limited	AGM	Management	To alter the articles of association of the Company in line with the Companies Act, 2013.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
27-Sep-18	Mphasis Limited	PB	Management	Approval for Buy-back of equity shares of the Company on a proportionate basis through "Tender Offer" route under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, by means of special resolution, for an amount not exceeding Rs.9,882.75 million (Rupees nine thousand eight hundred and eighty two million and seven fifty thousands).	FOR	FOR	Sufficient Reserves for the proposed Buyback. No governance issues identified.
28-Sep-18	AksharChem India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
28-Sep-18	AksharChem India Limited	AGM	Management	To declare a final dividend on Equity Shares for the financial year 2017-18.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets, no concern identified
28-Sep-18	AksharChem India Limited	AGM	Management	To appoint a director in place of Mr. Gokul M. Jaykrishna (DIN: 00671652), liable to retire by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No major concern
28-Sep-18	AksharChem India Limited	AGM	Management	Appointment of Mr. Jigar M. Patel (DIN: 05291605) as Director of the company.	FOR	FOR	No governance concern observed, appointment compliant with law
28-Sep-18	AksharChem India Limited	AGM	Management	Change in designation of Mr. Munjal M. Jaykrishna (DIN: 00671693) from Joint Managing Director to Joint Managing Director & CEO.	FOR	FOR	No governance concern identified
28-Sep-18	AksharChem India Limited	AGM	Management	Private Placement of Non-Convertible Debentures and/or other debt securities	FOR	FOR	No governance concern identified.
28-Sep-18	Jindal Steel & Power Limited	AGM	Management	To consider and adopt (a) Audited standalone Financial Statement of the Company for financial year ended March 31, 2018 and the reports of the Board of Directors and Auditors' thereon; and (b) Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2018 and the report of Auditors' thereon.	FOR	FOR	No major concern as such identified



Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
28-Sep-18	Jindal Steel & Power Limited	AGM	Management	To appoint Mr. Dinesh Kumar Saraogi, who retires by rotation and being eligible, offers himself for (es) re-appointment as a Director, ending March 31, 2019.	FOR	FOR	No governance concern observed in the profile and time commitment of appointees.
28-Sep-18	Jindal Steel & Power Limited	AGM	Management	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2019.	FOR	FOR	No major concern identified.
28-Sep-18	Jindal Steel & Power Limited	AGM	Management	To approve the issuance of further securities.	FOR	ABSTAIN	Since there is limited information available to get clarity, we would like to abstain from voting.
28-Sep-18	Jindal Steel & Power Limited	AGM	Management	To approve the issuance of Non-Convertible Debentures.	FOR	FOR	Compliant with law, no governance concern observed.
28-Sep-18	Jindal Steel & Power Limited	AGM	Management	To approve Jindal Steel & Power Limited Employee Stock Purchase Scheme -2018 ("JSPLESPS 2018 or Scheme") and issue of Shares to the employees of the Company under JSPLESPS 2018.	FOR	ABSTAIN	Since there is limited information available to get clarity, we would like to abstain from voting.
28-Sep-18	Jindal Steel & Power Limited	AGM	Management	To approve issuance of shares to the employees of Subsidiary Company(ies) of the Company under JSPLESPS 2018.	FOR	ABSTAIN	Since there is limited information available to get clarity, we would like to abstain from voting.
28-Sep-18	Jindal Steel & Power Limited	AGM	Management	To consider, ratify and approve the remuneration and waiver of recovery of excess remuneration paid to Mr. Naveen Jindal, Wholetime Director designated as the Chairman of the Company.	FOR	FOR	No major concern as such identified
28-Sep-18	Jindal Steel & Power Limited	AGM	Management	To consider and approve the holding of office or place of profit/employment in the Company.	FOR	FOR	No major concern as such identified
28-Sep-18	Jindal Steel & Power Limited	AGM	Management	To consider and approve the amendment in terms and conditions of appointment of Mr. Rajeev Rupendra Bhadauria, Wholetime Director of the Company.	FOR	FOR	No governance concern observed in proposed amendment.
28-Sep-18	Jindal Steel & Power Limited	AGM	Management	To consider and approve the amendment in terms and conditions of appointment of Mr. Dinesh Kumar Saraogi, Wholetime Director of the Company.	FOR	FOR	No governance concern observed in proposed amendment.
28-Sep-18	Oil & Natural Gas Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2018, together with the Board's Report and the Auditors' Report thereon and Comments of the Comptroller & Auditor General of India.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
28-Sep-18	Oil & Natural Gas Corporation Limited	AGM	Management	To declare final dividend on equity shares for the financial year 2017-18.	FOR	FOR	Sufficient funds. No concerns identified
28-Sep-18	Oil & Natural Gas Corporation Limited	AGM	Management	To appoint a Director in place of Shri Ajay Kumar Dwivedi, who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
28-Sep-18	Oil & Natural Gas Corporation Limited	AGM	Management	To authorise Board of Directors of the Company to fix the remuneration of the Auditors of the Company for the Financial Year 2018-19, in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013	FOR	FOR	No governance concerns. Auditor appointed by CA&G.
28-Sep-18	Oil & Natural Gas Corporation Limited	AGM	Management	To appoint Smt. Ganga Murthy (DIN 07943103) as Director of the Company.	FOR	AGAINST	Inadequate disclosure: term of appointment not disclosed
28-Sep-18	Oil & Natural Gas Corporation Limited	AGM	Management	To appoint Shri Shashi Shanker (DIN 06447938) as Director of the Company.	FOR	FOR	No major concern
28-Sep-18	Oil & Natural Gas Corporation Limited	AGM	Management	To appoint Dr. Sambit Patra (DIN 03029242) as Director of the Company.	FOR	AGAINST	Inadequate disclosure: term of appointment not disclosed
28-Sep-18	Oil & Natural Gas Corporation Limited	AGM	Management	To appoint Shri Subhash Kumar (DIN- 07905656) as Director of the Company	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
28-Sep-18	Oil & Natural Gas Corporation Limited	AGM	Management	To appoint Shri Rajesh Shivamsunder Kakkar (DIN 08029135) as Director of the Company	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
28-Sep-18	Oil & Natural Gas Corporation Limited	AGM	Management	To appoint Shri Sanjay Kumar Moltra (DIN 08065998) as Director of the Company	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
28-Sep-18	Oil & Natural Gas Corporation Limited	AGM	Management	To ratify the remuneration of the Cost Auditors for the financial year ending 31st March 2019	FOR	FOR	No governance concern identified
28-Sep-18	Oil & Natural Gas Corporation Limited	AGM	Management	Adoption of revised Memorandum of Association and the Articles of Association of the Company	FOR	FOR	No major concern
28-Sep-18	Oil & Natural Gas Corporation Limited	AGM	Management	Related Party Transaction of the Company with ONGC Petro-additions Limited (OPAL), an Associate Company	FOR	FOR	No governance concern. Transaction in ordinary course, proper disclosures made.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
28-Sep-18	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	To receive, consider and adopt: a) The Audited Financial Statements of the Company for the Financial Year ended March 31, 2018, the Reports of the Board of Directors and Auditors thereon; and b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Declaration of Dividend on equity shares for the Financial Year ended on 31st March, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Re-appointment of Shri Arvind Agarwal, who retires by rotation and being eligible, offers himself for reappointment	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	Ratification of Remuneration of Cost Auditors for the Financial Year 2018-19.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Gujarat State Fertilizers & Chemicals Limited	AGM	Management	To appoint Shri Sujit Gulati, IAS as Managing Director of the Company and to approve terms & conditions of remuneration & perquisites	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Arihant Superstructures Limited	AGM	Management	Adoption of Audited Financial Statements for the year ended 31st March, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
28-Sep-18	Arihant Superstructures Limited	AGM	Management	Declaration of Dividend for the year ended 31st March, 2018	FOR	FOR	Compliant with Law. Company has sufficient liquid assets.
28-Sep-18	Arihant Superstructures Limited	AGM	Management	To appoint a Director in place of Mr. Nimish Shah (DIN: 030369004), who retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.	FOR	FOR	Compliant with Law. No Governance Concern has been identified.
28-Sep-18	Arihant Superstructures Limited	AGM	Management	Re-appointment of Statutory Auditors of the Company and to fix their Remuneration in this regard.	FOR	FOR	Compliant with Law. No Governance Concern identified
28-Sep-18	Arihant Superstructures Limited	AGM	Management	Re-appointment of Mrs. Vijayalakshmi R. Iyer (DIN: 05242960) as an Independent Woman Director of the Company.	FOR	FOR	Compliant with Law. No Governance Concern has been identified
28-Sep-18	Arihant Superstructures Limited	AGM	Management	Re-appointment of Mr. Ashok Chhajjar (DIN: 01965094) as the Chairman & Managing Director of the Company.	FOR	FOR	Compliant with law. NO Concern has been identified.
28-Sep-18	NIIT Technologies Limited	AGM	Management	To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2018, together with the Reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018 together with Report of the Auditors thereon	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	NIIT Technologies Limited	AGM	Management	To declare dividend on Equity Shares of the Company for the Financial Year ended March 31, 2018.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	NIIT Technologies Limited	AGM	Management	To appoint a Director in place of Mr. Rajendra S Pawar (DIN 00042516), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	NIIT Technologies Limited	AGM	Management	To approve appointment of Mr. Rajendra S Pawar, as Chairman of the Company	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	NIIT Technologies Limited	AGM	Management	To approve the appointment of Mr. Arvind Thakur as Vice-Chairman & Managing Director of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	CG Power and Industrial Solutions Limited	AGM	Management	To consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2018, together with the reports of the Board of Director and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2018, together with the reports of the Board of Director Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	CG Power and Industrial Solutions Limited	AGM	Management	Re-appointment of Director retiring by rotation - Mr. B Hariharan (DIN: 00012432).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	CG Power and Industrial Solutions Limited	AGM	Management	Re-appointment of Director retiring by rotation Mr. K N Neelkant (DIN:05122610).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
28-Sep-18	CG Power and Industrial Solutions Limited	AGM	Management	Appointment of M/s. S.R.B.C. & Co.LLP Chartered Accounts (Firm Registration No. 324982E/300003) and M/s. K.K. Mankeshwar & Co., Chartered Accountants (Firm Registration No.106009W) as joint statutory Auditors of the Company, for a term of five years from the conclusion of ensuing 81st Annual General Meeting of the Company till the conclusion of 86th Annual General Meeting of the Company.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	CG Power and Industrial Solutions Limited	AGM	Management	Ratification of Remuneration to Cost Auditor.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	CG Power and Industrial Solutions Limited	AGM	Management	Appointment of Independent Director - Mr. Ashish Kumar Guha (DIN: 00004364).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	CG Power and Industrial Solutions Limited	AGM	Management	Approval on Remuneration of Mr. K.N. Neekant CEO and Managing Director.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Sterling Tools Limited	AGM	Management	Adoption of Annual Accounts of Sterling Tools Limited as on 31st March, 2018	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
28-Sep-18	Sterling Tools Limited	AGM	Management	Ratification of payment of Interim Dividend	FOR	FOR	Interim dividend is already paid. No concern
28-Sep-18	Sterling Tools Limited	AGM	Management	Reappointment of Retiring Director	FOR	FOR	No major concern
28-Sep-18	Sterling Tools Limited	AGM	Management	To ratify the remuneration of the Cost Auditors for the financial Year 2018-19	FOR	FOR	No major concern identified.
28-Sep-18	Sterling Tools Limited	AGM	Management	Power to borrow money	FOR	FOR	No major concern
28-Sep-18	Sterling Tools Limited	AGM	Management	Power to Make Loan, Investment and Guarantee	FOR	FOR	No major concern
28-Sep-18	Glenmark Pharmaceuticals Limited	AGM	Management	To receive, consider, approve and adopt the Audited Standalone Financial Statements for the Financial Year ended 31. March 2018 together with the reports of the Board and Auditors thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Glenmark Pharmaceuticals Limited	AGM	Management	To receive, consider, approve and adopt the Audited Consolidated Financial Statements for the Financial Year ended 31. March 2018 together with the report of the Auditors thereon	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Glenmark Pharmaceuticals Limited	AGM	Management	To declare dividend on Equity Shares	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Glenmark Pharmaceuticals Limited	AGM	Management	To appoint a Director in place of Mrs. Blanche Saldanha (DIN 00007671) who retires by rotation and being eligible, offers herself for re-appointment as per Section 152(6) of the Companies Act, 2013	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Glenmark Pharmaceuticals Limited	AGM	Management	To appoint a Director in place of Mr. Rajesh Desai (DIN 00050838) who retires by rotation and being eligible, offers himself for re-appointment as per Section 152(6) of the Companies Act, 2013	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Glenmark Pharmaceuticals Limited	AGM	Management	Ratification of Statutory Auditors M/s. Walker Chandok & Co LLP, Chartered Accountants (ICAI Firm Registration No. 001076N).	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Glenmark Pharmaceuticals Limited	AGM	Management	Appointment of an Additional Director	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Glenmark Pharmaceuticals Limited	AGM	Management	Appointment of Mr. V S Wani (DIN 01082878) as an Executive Director	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Glenmark Pharmaceuticals Limited	AGM	Management	Appointment of Mr. Sridhar Gorthi (DIN 00035824) to continue as Independent Director for a term of five years ending on 31. March 2024	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Glenmark Pharmaceuticals Limited	AGM	Management	Appointment of Mr. J. F. Ribeiro (DIN 00047630) to continue as Independent Director for a term of five years ending on 31. March 2024.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Glenmark Pharmaceuticals Limited	AGM	Management	Appointment of Mr. D. R. Mehta (DIN 01067895) to continue as Independent Director for a term of five years ending on 31. March 2024.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Glenmark Pharmaceuticals Limited	AGM	Management	Appointment of Mr. Bernard Munos (DIN 05198283) to continue as Independent Director for a term of five years ending on 31. March 2024.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	Glenmark Pharmaceuticals Limited	AGM	Management	Appointment of Dr. Brian W. Tempst (DIN 00101235) to continue as Independent Director for a term of five years ending on 31. March 2024.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
28-Sep-18	Glenmark Pharmaceuticals Limited	AGM	Management	Ratification of remuneration of Cost Auditors	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	IFCI Limited	AGM	Management	To consider and adopt the Audited Financial Statements and Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 and the reports of the Auditors' and Boards' thereon.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	IFCI Limited	AGM	Management	To confirm the interim dividend already paid on Preference Shares as Final dividend.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	IFCI Limited	AGM	Management	To appoint a Director in place of Ms Kiran Sahdev (DIN: 06718968), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	IFCI Limited	AGM	Management	To fix remuneration of the Statutory Auditor(s) of the Company in terms of the provisions of Section 139(5) and 142 of the Companies Act, 2013.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	IFCI Limited	AGM	Management	To appoint Prof N Balakrishnan (DIN: 00181842) as Director liable to retire by rotation.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	IFCI Limited	AGM	Management	To appoint Prof Arvind Sahay (DIN: 03218334) as Director liable to retire by rotation.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	IFCI Limited	AGM	Management	To authorise Board of Directors for making offer(s) or invitation to subscribe to securities, including but not limited to bonds and non-convertible debentures, by way of private placement in one or more tranches, up to an amount aggregating up to ₹ 5,000 crore.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
28-Sep-18	IFCI Limited	AGM	Management	To authorise the Board of Directors to issue cumulative non-convertible redeemable Preference Shares aggregating to an amount not exceeding ₹ 500 crore (Rupees Five Hundred crore) in one or more tranches.	FOR	ABSTAIN	As per our policy we abstain from voting on stocks held in passive portfolio.
29-Sep-18	Muthoot Finance Limited	AGM	Management	To receive, consider and adopt the Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2018 including audited Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss and Cash flow Statement for the Financial Year ended on that date and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Sep-18	Muthoot Finance Limited	AGM	Management	To re-appoint Mr. George Alexander Muthoot who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
29-Sep-18	Muthoot Finance Limited	AGM	Management	To re-appoint Mr. George Thomas Muthoot who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
29-Sep-18	Rico Auto Industries Limited	AGM	Management	Adoption of the Audited Standalone and Consolidated Financial Statements for the year ended 31st March, 2018 together with the Reports of Directors' and Auditor's thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Sep-18	Rico Auto Industries Limited	AGM	Management	To confirm the payment of 40% Interim Dividend i.e. ₹0.40 (Forty paise) per Equity Share of ₹1/- each already paid and declare final dividend on Equity Shares for the financial year ended 31st March, 2018. The Board has recommended 40% Final Dividend i.e. ₹0.40 (Forty paise) per Equity Share of ₹1/- each.	FOR	FOR	Compliant with law. No Concern has been identified.
29-Sep-18	Rico Auto Industries Limited	AGM	Management	Re-appointment of Smt. Upasna Kapur (DIN: 00327461) as Director.	FOR	FOR	Appointment compliant with law. No concern identified.
29-Sep-18	Rico Auto Industries Limited	AGM	Management	Ratification of Remuneration of Cost Auditors.	FOR	FOR	No major concern identified.
29-Sep-18	Rico Auto Industries Limited	AGM	Management	Approval of Related Party Transactions.	FOR	FOR	The Company has provided adequate disclosures with respect to the transactions. No concern identified.
29-Sep-18	Rico Auto Industries Limited	AGM	Management	Increase in payment of Commission to Non-Executive Directors.	FOR	FOR	No major governance issue identified.
29-Sep-18	Rico Auto Industries Limited	AGM	Management	Approval of payment of Remuneration to Shri Arun Kapur (DIN:00100270), Joint Managing Director of the Company.	FOR	FOR	Compliant with law. No governance issue identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
29-Sep-18	KNR Constructions Limited	AGM	Management	To receive, consider and adopt a. the audited Statement of Profit and Loss for the financial year ended March 31, 2018 and the Balance Sheet as on that date together with the Report of the Board of Directors and Auditors thereon; and b. the audited consolidated Statement of Profit and Loss for the financial year ended March 31, 2018 and the Balance Sheet as on that date.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Sep-18	KNR Constructions Limited	AGM	Management	Approval of Dividend at ₹0.40 per Equity Share for the Financial Year ended 31st March 2018.	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
29-Sep-18	KNR Constructions Limited	AGM	Management	To Appoint a Director in Place of Mrs. K. Yashoda who retires by rotation and being eligible, offers herself for reappointment.	FOR	FOR	Appointment compliant with law. No concern identified.
29-Sep-18	KNR Constructions Limited	AGM	Management	Approval of Remuneration to Cost Auditors.	FOR	FOR	Compliant with law. No major governance concern identified.
29-Sep-18	KNR Constructions Limited	AGM	Management	Approval in terms of SEBI (LODR) (Amendment) Regulations 2018 to the continuation of Mr. B V Rama Rao as Independent Director up to 30th September, 2019 as already approved by the members.	FOR	FOR	No major concern
29-Sep-18	KNR Constructions Limited	AGM	Management	Approval in terms of SEBI (LODR) (Amendment) Regulations 2018 to the continuation of Mr. L B Reddy as Independent Director up to 30th September, 2019 as already approved by the members.	FOR	FOR	No major concern
29-Sep-18	Jamma Auto Industries Limited	AGM	Management	Adoption of Financial Statements and the Reports of the Board of Directors and Auditors thereon for the financial year ended on March 31, 2018.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Sep-18	Jamma Auto Industries Limited	AGM	Management	Confirmation of Interim Dividend and declaration of Final Dividend on Equity Shares.	FOR	FOR	Compliant with law. No Concern has been identified.
29-Sep-18	Jamma Auto Industries Limited	AGM	Management	Re-appointment of Mr. P. S. Jauhar as director liable to retire by rotation.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
29-Sep-18	Jamma Auto Industries Limited	AGM	Management	Re-appointment of M/s S. R. Battiboi & Co., Chartered Accountants as Statutory Auditors of the Company.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
29-Sep-18	Jamma Auto Industries Limited	AGM	Management	Ratification of remuneration to be paid to Cost Auditors for FY 2018-19.	FOR	FOR	No major concern identified.
29-Sep-18	Jamma Auto Industries Limited	AGM	Management	Re-appointment of Mr. P. S. Jauhar as Managing Director & CEO for further term of 3 years.	FOR	FOR	No major concern
29-Sep-18	Jamma Auto Industries Limited	AGM	Management	Appointment of Mr. S. P. S. Kohli as the Whole-time director of the company for a term of 3 years.	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
29-Sep-18	Jamma Auto Industries Limited	AGM	Management	Continuation of office of Mr. B. S. Jauhar as non-executive director.	FOR	FOR	No major concern
29-Sep-18	Jamma Auto Industries Limited	AGM	Management	Approval of transaction with M/s. Sai Suspension Systems, LLP.	FOR	FOR	The Company has provided adequate disclosures with respect to the transaction. No major concern identified.
29-Sep-18	Eris Lifesciences Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements including consolidated financial statements of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Sep-18	Eris Lifesciences Limited	AGM	Management	To appoint a Director in place of Mr. Indrajeet Singh Negi. (DIN: 01255388) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No Concern has been identified.
29-Sep-18	Eris Lifesciences Limited	AGM	Management	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2019	FOR	FOR	No major concern.
29-Sep-18	Eris Lifesciences Limited	AGM	Management	To appoint Mr. Prashant Gupta as an Independent Director.	FOR	FOR	No major concern as such identified
29-Sep-18	Eris Lifesciences Limited	AGM	Management	To approve the change in the 'Object Clause' of the Memorandum of Association of the Company	FOR	FOR	Compliant with law. No Concern has been identified.
29-Sep-18	Eris Lifesciences Limited	AGM	Management	To authorise the Board of Directors to sell, lease or dispose of the undertaking of the Company.	FOR	FOR	No concern identified

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
29-Sep-18	PNC Infratech Limited	AGM	Management	Receive, consider and adopt: a) the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2018, along with the report of the Board of Directors and Auditors thereon. b) the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, along with the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Sep-18	PNC Infratech Limited	AGM	Management	Declare dividend on Equity Shares for the financial year ended 31st March 2018	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
29-Sep-18	PNC Infratech Limited	AGM	Management	Appoint a Director in place of Mr. Chakresh Kumar Jain, Managing Director. (DIN 00086768), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with law. No major concern identified.
29-Sep-18	PNC Infratech Limited	AGM	Management	Ratify remuneration of Cost Auditors of the Company for FY. 2018-19.	FOR	FOR	Compliant with law, no major concern has been identified.
29-Sep-18	PNC Infratech Limited	AGM	Management	Appointment of Mr. Gauri Shankar (DIN: 06764026) as an independent director	FOR	FOR	No major concern
29-Sep-18	PNC Infratech Limited	AGM	Management	Revision in the remuneration of Mr. Pradeep Kumar Jain (Din: 00086533), Chairman & Managing Director	FOR	FOR	Compliant with law. No major concern identified.
29-Sep-18	PNC Infratech Limited	AGM	Management	Revision in the Remuneration of Mr. Chakresh Kumar Jain (DIN:00086768), Whole Time Director.	FOR	FOR	Compliant with law. No major concern identified.
29-Sep-18	PNC Infratech Limited	AGM	Management	Revision in the remuneration of Mr. Yogesh Kumar Jain (DIN: 00086811), Managing Director	FOR	FOR	Compliant with law. No major concern identified.
29-Sep-18	PNC Infratech Limited	AGM	Management	Revision in the Remuneration of Mr. Anil Kumar Rao (DIN:01224252), Whole Time Director.	FOR	FOR	Compliant with law. No major concern identified.
29-Sep-18	PNC Infratech Limited	AGM	Management	Enhance the borrowing powers of the company.	FOR	FOR	No major concern
29-Sep-18	PNC Infratech Limited	AGM	Management	Enhance the power of board to mortgage, hypothecate, pledge, creation of charge.	FOR	FOR	No major concern
29-Sep-18	PNC Infratech Limited	AGM	Management	To approve continuation of Mr. C.R. Sharma (DIN: 00522678) as a Non-Executive Independent Director of the Company.	FOR	FOR	No major concern
29-Sep-18	Savita Oil Technologies Limited	AGM	Management	Adoption of Audited Balance sheet as at 31st March, 2018 and the statement of Profit and Loss for the year for that date together with the reports of the Directors and the Auditors' thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Sep-18	Savita Oil Technologies Limited	AGM	Management	Consideration of payment of dividend.	FOR	FOR	Compliant with law. No Concern has been identified.
29-Sep-18	Savita Oil Technologies Limited	AGM	Management	Appointment of Director in place of Mr. C. V. Alexander, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
29-Sep-18	Savita Oil Technologies Limited	AGM	Management	Appointment of Director in place of Mr. Suhas M. Dixit, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No concern identified.
29-Sep-18	Savita Oil Technologies Limited	AGM	Management	Appointment of Mr. Gautam N. Mehra as the Managing Director of the Company and to fix his remuneration	FOR	FOR	No major concern
29-Sep-18	Savita Oil Technologies Limited	AGM	Management	Appointment of Mr. C. V. Alexander as the Whole-time Director of the Company and to fix his remuneration.	FOR	FOR	Appointment compliant with law. No concern identified.
29-Sep-18	Savita Oil Technologies Limited	AGM	Management	Appointment of Mr. Ravindra Pitharody as the Director of the Company.	FOR	FOR	Appointment compliant with law. No concern identified.
29-Sep-18	Savita Oil Technologies Limited	AGM	Management	Appointment of Cost Auditors and to fix their remuneration.	FOR	FOR	No major concern identified.
29-Sep-18	Finolex Industries Limited	AGM	Management	To consider and adopt standalone and consolidated audited financial statements of the Company for the financial year ended 31st March, 2018 together with the reports of the Auditors and the Board of Directors.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Sep-18	Finolex Industries Limited	AGM	Management	To declare dividend on equity shares for the financial year ended 31st March, 2018	FOR	FOR	Compliant with Law. Company has sufficient liquid assets to pay dividend.
29-Sep-18	Finolex Industries Limited	AGM	Management	To appoint a Director in place of Mr. Sanjay S. Math (DIN 01874086), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Appointment is Compliant with law. No major Governance identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
29-Sep-18	Finolex Industries Limited	AGM	Management	To ratify the appointment of M/s. P. G. Bhagwat, Chartered Accountants, Pune (Firm Registration No.101118W), as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the 41st Annual General Meeting of the Company to be held in the year 2022, on such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors	FOR	FOR	No Governance Concern identified
29-Sep-18	Finolex Industries Limited	AGM	Management	To ratify a consolidated remuneration of ₹4,00,000/- (Rupees Four Lakh Only) to be paid to M/s. S. R. Bhargave & Co., Cost Accountants, Pune, (Firm Registration No. 000218) the Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of cost records of the Company for the financial year ending 31st March, 2019	FOR	FOR	Compliant with law, no major concern has been identified
29-Sep-18	Finolex Industries Limited	AGM	Management	To give approval for appointment of Mr. Saurabh S. Dhanorkar (DIN-00011322) as Director of the Company, liable to retire by rotation	FOR	FOR	Appointment is Compliant with law. No major Governance identified.
29-Sep-18	Finolex Industries Limited	AGM	Management	To give approval to continue the appointment of Mr. Dara N. Damania (DIN: 00403834) as an Independent Director	FOR	FOR	No governance concern identified
01-Oct-18	Larsen & Toubro Limited	PB	Management	Approval of Buyback of 6,00,00,000 Equity Shares or higher of the Company from all the equity shareholders on a proportionate basis through Tender Offer Mechanism for acquisition of shares through stock exchange under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 at a maximum price of ₹ 1,500 per equity share aggregating to ₹9,000 crore	FOR	ABSTAIN	Related party
01-Oct-18	ITC Limited	PB	Management	Special Resolution for granting, offering and issuing Equity Settled Stock Appreciation Rights (SARs) to the eligible employees of the Company under an Employee Stock Appreciation Rights Scheme.	FOR	ABSTAIN	Due to lack of information we will Abstain from voting.
01-Oct-18	ITC Limited	PB	Management	Approval of ESAR Scheme to the employees of the subsidiaries	FOR	ABSTAIN	Due to lack of information we will Abstain from voting.
01-Oct-18	ITC Limited	PB	Management	Revision in remuneration payable to the Managing Director and the other Wholtime Directors of the Company	FOR	ABSTAIN	Due to lack of information we will Abstain from voting.
02-Oct-18	Hathway Cable & Datacom Limited	PB	Management	To approve the re-appointment of Mr. Rajan Gupta as Managing Director of the Company including his terms of re-appointment and remuneration pursuant to the provisions of sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with schedule V thereto and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or enactment thereof)	FOR	AGAINST	Governance concern. Unfair remuneration.
02-Oct-18	Hathway Cable & Datacom Limited	PB	Management	To approve "Hathway Employee Stock Option Plan 2018" of the Company pursuant to section 62(1)(b) and other applicable provisions of the Companies Act, 2013, read with rule 12 of the Companies (Share Capital and Debentures) Rules, 2014 and Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (including any statutory modification(s) or re-enactment(s) thereof for time being in force)	FOR	ABSTAIN	Since there is limited information available to get clarity, we would like to abstain from voting.
03-Oct-18	IDBI Bank Limited	PB	Management	Resolution u/s 62(1)(c) of the Companies Act, 2013 to offer, issue and allot equity shares upto 14.90% of Bank's post issue paid-up capital (inclusive of premium amount, if any) to Life Insurance Corporation of India on Preferential Allotment basis.	FOR	ABSTAIN	As per policy we abstain from voting on resolution of companies held in passive funds.
03-Oct-18	ICI Lombard General Insurance Company Limited	PB	Management	Grant of Stock Options under ICI Lombard Employees Stock Option Scheme - 2005 of the Company to Wholtime Directors including Managing Director & CEO	FOR	FOR	Compliant with Law. No governance concerns identified.
04-Oct-18	UltraTech Cement Limited	PB	Management	To approve and adopt UltraTech Cement Limited Employee Stock Option Scheme 2018	FOR	FOR	No major concern



Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
04-Oct-18	UltraTech Cement Limited	PB	Management	To approve the extension of benefits of the UltraTech Cement Limited Employee Stock Options Scheme 2018 to the permanent employees in the management cadre, including managing and whole-time directors, of the holding and the subsidiary companies of the Company.	FOR	FOR	No major concern
04-Oct-18	UltraTech Cement Limited	PB	Management	To approve (a) the use of the trust route for the implementation of the UltraTech Cement Limited Employee Stock Option Scheme 2018 (Scheme 2018); (b) secondary acquisition of the equity shares of the Company by the trust to be set up; and (c) grant of financial assistance / provision of money by the Company to the trust to fund the acquisition of its equity shares, in terms of the Scheme 2018	FOR	FOR	No major concern
04-Oct-18	Capital First Limited	TCM (Equity Shareholder)	Management	To consider, and if thought fit, approve with or without modification(s), the arrangement embodied in the Composite Scheme of Amalgamation of Capital First Limited and Capital First Home Finance Limited and Capital First Securities Limited with IDFC Bank Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	FOR	ABSTAIN	As per policy we abstain from voting on resolution of companies held in passive funds.
15-Oct-18	Britannia Industries Limited	PB	Management	Sub-Division of Equity Shares of the Company	FOR	FOR	Compliant with law, no governance issue identified.
15-Oct-18	Britannia Industries Limited	PB	Management	Amendment of the Capital Clause of the Memorandum of Association of the Company	FOR	FOR	Compliant with law, no concern has been identified.
15-Oct-18	Britannia Industries Limited	PB	Management	Amendment of Article 5 of the Articles of Association of the Company	FOR	FOR	Compliant with law, no concern has been identified.
15-Oct-18	Britannia Industries Limited	PB	Management	Amendment of Britannia Industries Limited Employee Stock Option Scheme (ESOS)	FOR	FOR	Compliant with law, no concern has been identified.
17-Oct-18	Motherson Sumi Systems Limited	PB	Management	Increase in Authorised Share Capital and consequent Alteration to the Capital Clause of Memorandum of Association	FOR	FOR	Compliant with the Law. No concerns identified.
17-Oct-18	Motherson Sumi Systems Limited	PB	Management	Issuance of Bonus Shares to the shareholders	FOR	FOR	Compliant with the Law. No concerns identified.
18-Oct-18	Den Networks Limited	PB	Management	Re-appointment of Mr. Sameer Manchanda (DIN: 00015A59) as a Chairman Managing Director of the company	FOR	FOR	No major concern as such identified
20-Oct-18	AU Small Finance Bank Limited	PB	Management	To reclassify the status of existing promoter's group to public shareholders.	FOR	FOR	Compliant with Law. No governance concern identified.
23-Oct-18	GIC Housing Finance Limited	PB	Management	Appointment of Mrs. Neera Saxena as Managing Director & CEO	FOR	FOR	No major concern
24-Oct-18	Century Textiles & Industries Limited	TCM (Equity Shareholder)	Management	Resolution for approval of the Scheme of Demerger amongst Century Textiles and Industries Limited and UltraTech Cement Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013	FOR	FOR	Compliant with law, no major governance issue identified
24-Oct-18	Ultra Tech Cement Limited	TCM (Equity Shareholder)	Management	Approval of the Scheme of Demerger amongst Century Textiles and Industries Ltd. and UltraTech Cement Ltd. and their respective shareholders and creditors	FOR	FOR	Compliant with law, no major governance issue identified. Overall in long term interest of shareholders
24-Oct-18	Godrej Properties Limited	PB	Management	Approval for enhancement of investment limit of the Company up to ₹ 4,000 Crores (Rupees Four Thousand crore only) under Section 186 of the Companies Act, 2013.	FOR	FOR	Compliant with law, no concerns identified.
26-Oct-18	Akzo Nobel India Limited	PB	Management	Ordinary Resolution - Appointment of Mr. Hemant Sahai as an Independent Director	FOR	FOR	Compliant with law. No concern identified.
26-Oct-18	Akzo Nobel India Limited	PB	Management	Ordinary Resolution - Appointment of Mr. Rajiv Rajgopal as the Managing Director.	FOR	FOR	Compliant with law. No concern identified.
26-Oct-18	Akzo Nobel India Limited	PB	Management	Ordinary Resolution - Appointment of Mr. Rajasekaran Guha as a Whole-time Director.	FOR	FOR	Compliant with law. No concern identified.
29-Oct-18	Syndicate Bank	EGM	Management	To create, grant offer, issue and allot up to 9,00,00,000 (Nine Crore) new Equity Shares of face value of ₹.10/- (Rupees Ten only) each under Employee Stock Purchase Scheme (hereinafter referred to as "SYNDIBANK-ESPS")	FOR	FOR	No major concern
29-Oct-18	Syndicate Bank	EGM	Management	To elect 1 (one) Director from amongst Shareholders of the Bank (other than Central Government).	FOR	FOR	No governance concern has been identified. We can vote for Mr. Kamal Kishore Singhal



Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
30-Oct-18	Punjab National Bank	EGM	Management	Issue of Equity shares on Preferential Basis to Government of India	FOR	ABSTAIN	As per policy we abstain from voting on resolution of companies held in passive funds
02-Nov-18	Lupin Limited	PB	Management	Ordinary Resolution to approve the appointment of Dr. Kamal K. Sharma, Vice Chairman, as Advisor to the Company for a period of one year effective October 1, 2018 and fees payable to him	FOR	FOR	Compliant with Law. No major concern identified.
02-Nov-18	Lupin Limited	PB	Management	Ordinary Resolution to ratify the variation in remuneration payable to Mr. Nilesh Deshbhandu Gupta, Managing Director during the period from August 8, 2018 to August 7, 2019	FOR	FOR	Compliant with law. No governance concern identified
03-Nov-18	Emami Paper Mills Ltd	PB	Management	Issue of securities	FOR	FOR	No concerns identified.
07-Nov-18	IDBI Bank Limited	PB	Management	Preferential Issue of Capital to LIC aggregating upto 51% of Post Issue Paid up Capital of the Bank	FOR	ABSTAIN	As per policy we abstain from voting on resolution of companies held in passive funds.
07-Nov-18	IDBI Bank Limited	PB	Management	Increase in Authorized Capital of the Bank from ₹ 8,000 crore to ₹ 15,000 crore	FOR	ABSTAIN	As per policy we abstain from voting on resolution of companies held in passive funds.
07-Nov-18	IDBI Bank Limited	PB	Management	Re-classification of LIC as Promoter of the Bank consequent upon acquisition of 51% Controlling stake by them in IDBI Bank	FOR	ABSTAIN	As per policy we abstain from voting on resolution of companies held in passive funds.
07-Nov-18	IDBI Bank Limited	PB	Management	Alterations in Articles of Association of the Bank	FOR	ABSTAIN	As per policy we abstain from voting on resolution of companies held in passive funds.
12-Nov-18	TI Financial Holdings Ltd	PB	Management	To change the name of the company and make consequential amendments in MOA & AOA	FOR	FOR	Compliant with law. No concern identified.
14-Nov-18	Hathway Cable & Datacom Limited	EGM	Management	Increasing the Authorised Share Capital of the Company from ₹ 200,00,00,000/- to ₹ 400,00,00,000/- divided into 199,90,00,000 Equity Shares of ₹ 2/- each and 200,00,00,000 Preference Shares of ₹ 10/- each, by creation of an additional 100,00,00,000 Equity Shares of ₹ 2/- each and altering the Clause V of the Memorandum of Association of the Company.	FOR	FOR	No governance concern observed. Compliant with law.
14-Nov-18	Hathway Cable & Datacom Limited	EGM	Management	Raising of funds by way of creating, offering, issuing and allotting on preferential basis for cash, up to 90,88,10,000 equity shares of the Company of the face value of Rs. 2/- each (Equity Shares) at a price of ₹ 32.35 (including a premium of ₹ 30.35) per Equity Share aggregating ₹ 29,40,00,03,500 to Jio Content Distribution Holdings Private Limited, Jio Internet Distribution Holdings Private Limited and Jio Cable and Broadband Holdings Private Limited.	FOR	FOR	Exit opportunity provided to the existing shareholders. Compliant with Law, no governance issue observed.
14-Nov-18	Den Networks Limited	EGM	Management	Increase in Authorised Share Capital.	FOR	FOR	No governance concern observed. Compliant with law.
14-Nov-18	Den Networks Limited	EGM	Management	Issue of Equity Shares on Preferential Basis.	FOR	FOR	Exit opportunity provided to the existing shareholders. Compliant with Law, no governance issue observed.
24-Nov-18	Mahanagar Gas Limited	PB	Management	Adoption of new set of Articles of Association of the Company	FOR	FOR	Compliant with law. No governance issue identified.
29-Nov-18	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2018 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
29-Nov-18	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To declare Final Dividend for the Financial Year ended June 30, 2018.	FOR	FOR	Compliant with law. The Company has sufficient liquid assets to pay dividend, no concern identified.
29-Nov-18	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To appoint a Director in place of Ms. Sonal Dhawan (DIN 06808527), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Appointment is compliant with law. No concern identified.
29-Nov-18	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To appoint a Director in place of Mr. Shailymanyu Singh Rathore (DIN 06832523), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment is compliant with law. No concern identified.
29-Nov-18	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	Ratification of Payment of Remuneration to the Cost Auditor for the Financial Year 2018-19.	FOR	FOR	Compliant with law. No governance concern identified.
29-Nov-18	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	Payment of Commission to the Non-Executive Directors of the Company.	FOR	FOR	Compliant with law. No major governance concern identified.
04-Dec-18	Shriram Transport Finance Company Limited	PB	Management	Authorization for loans, guarantees, investments in securities, etc. under Section 186 of the Companies Act, 2013	FOR	ABSTAIN	Since the stock is part of our passive portfolio, we would like to abstain from voting.
04-Dec-18	Shriram Transport Finance Company Limited	PB	Management	Re-appointment of Mrs. Kishori Udeshi (DIN 01344073) as an Independent Director of the Company for second term of 5 years w.e.f. April 01, 2019.	FOR	ABSTAIN	Since the stock is part of our passive portfolio, we would like to abstain from voting.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
05-Dec-18	Sundaram Finance Limited	PB	Management	Special Resolution under Section 180(1)(c) of the Companies Act, 2013, for obtaining the approval of the Members through postal ballot to raise the present limit of borrowing (including foreign currency loans), from ₹ 21,000 cr. to ₹ 30,000 cr. (excluding exchange fluctuations in respect of foreign currency loans).	FOR	FOR	Compliant with law. The Company is NBFC, whose primary business is to borrow and lend monies, therefore, no concern is being raised.
07-Dec-18	State Bank of India	EGM	Management	To create, offer, issue and allot, such number of Equity Shares of Re.1 each, for an amount not exceeding Rs.20,000 crores (Rupees twenty thousand crores) or such amount as approved by GOI & RBI	FOR	FOR	No concerns identified
10-Dec-18	Bank of Baroda	EGM	Management	Election of shareholders director	FOR	ABSTAIN	Since the company is part of the passive portfolio, we would like to abstain from voting.
10-Dec-18	Bosch Limited	PB	Management	Special Resolution for approving Buyback of equity shares	FOR	FOR	No major concerns
11-Dec-18	Indusind Bank Limited	TCM (Equity Shareholder)	Management	Composite Scheme of Arrangement among Bharat Financial Inclusion Limited (BFIL) and Indusind Bank Limited (IBL) and Indusind Financial Inclusion Limited (IFIL)	FOR	FOR	No major concerns
11-Dec-18	Bharat Financial Inclusion Limited	TCM (Equity Shareholder)	Management	Approval of the Composite Scheme of Arrangement among Bharat Financial Inclusion Limited, Indusind Bank Limited and Indusind Financial Inclusion Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	No major concerns identified.
12-Dec-18	IIFL Holdings Limited	TCM (Equity Shareholder)	Management	Composite Scheme of Arrangement amongst IIFL Holdings Limited ("Demerged Company" or "Transferee Company 1") and India Infoline Media & Research Services Limited ("Transferor Company 1") and IIFL Securities Limited ("Resulting Company 1") and IIFL Wealth Management Limited ("Resulting Company 2" or "Transferor Company 2") and India Infoline Finance Limited ("Transferor Company 2") and IIFL Distribution Services Limited ("Transferee Company 2") and their respective shareholders ("Scheme") under sections 230 to 232 and other applicable provisions of the Companies Act, 2013	FOR	FOR	Compliant with law, no concern identified
12-Dec-18	Tata Power Company Limited	TCM (Equity Shareholder)	Management	Approval of Scheme of Arrangement amongst The Tata Power Company Limited and Tata Advanced Systems Limited and their respective shareholders and creditors.	FOR	ABSTAIN	As per policy, we do not vote in stocks, held in passive funds.
13-Dec-18	Triveni Turbine Limited	PB	Management	Special Resolution for Alteration of Articles of Association of the Company.	FOR	FOR	No major concern identified
13-Dec-18	Triveni Turbine Limited	PB	Management	Special Resolution under Section 68 of the Companies Act, 2013 for buyback of not exceeding 66,66,666 equity shares of the Company from the equity shareholders on a proportionate basis through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 at a price of Rs.150/-per share.	FOR	FOR	No major concern identified
13-Dec-18	Triveni Turbine Limited	PB	Shareholders	Appointment of Ms Homai A. Daruwalla (DIN 00365880) as an Independent Director of the Company for a period of five years w.e.f. Nov 1, 2018.	FOR	FOR	Appointment is complied with law. No concern identified.
13-Dec-18	Triveni Turbine Limited	PB	Shareholders	Appointment of Dr. Anil Kakodkar (DIN 03057596) as an Independent Director of the Company for a period of five years w.e.f. Nov 1, 2018.	FOR	FOR	Appointment is complied with law. No concern identified.
13-Dec-18	Triveni Turbine Limited	PB	Shareholders	Re-appointment of Mr. Shekhar Datta (DIN 00045591) as an Independent Director of the Company for a period of 1-year w.e.f. April 1, 2019.	FOR	FOR	Appointment is complied with law. No concern identified.
13-Dec-18	Triveni Turbine Limited	PB	Shareholders	Re-appointment of Dr. (Mrs) Vasantha S Bharucha (DIN 02163753) as an Independent Director of the Company for a period of 1-year w.e.f. April 1, 2019.	FOR	FOR	Appointment is complied with law. No concern identified.
13-Dec-18	Triveni Turbine Limited	PB	Management	Re-appointment of Mr. Arun Prabhakar Mote (DIN 01961162) as Whole-time Director (designated as Executive Director) of the Company for a period of one (1) year with effect from Nov 1, 2018 on the remuneration and terms and conditions as set out in the explanatory statement annexed to the notice.	FOR	FOR	Appointment is compliant with law. No major concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
13-Dec-18	Unichem Laboratories Limited	PB	Management	To re-confirm the remuneration payable to Dr. Prakash A. Moody, Chairman & Managing Director of the Company, for a period of five years w.e.f. 1st July, 2018 to 30th June, 2023, already approved by the Shareholders at the 55th Annual General Meeting of the Company held on 28th July, 2018.	FOR	FOR	No major concern is identified.
13-Dec-18	Unichem Laboratories Limited	PB	Management	To re-confirm the remuneration payable to Mr. Dilip Kunkoliencar, Whole Time Director of the Company designated as Director Technical for a period of five years w.e.f. 1st April, 2018 to 31st March, 2023 already approved by the Shareholders at the 55th Annual General Meeting of the Company held on 28th July, 2018.	FOR	FOR	No major concern is identified.
14-Dec-18	Wockhardt Limited	PB	Management	Approval of Related Party Transaction	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would like to abstain from voting as per our internal policy
14-Dec-18	Wockhardt Limited	PB	Management	Issue of 4% Non-Convertible Non-Cumulative Redeemable Preference Shares	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would like to abstain from voting as per our internal policy
17-Dec-18	MindTree Limited	PB	Management	RE-APPOINTMENT OF MS. APURVA PUROHIT(DIN 00190097) AS INDEPENDENT DIRECTOR	FOR	FOR	Compliant with law. No concern identified.
17-Dec-18	MindTree Limited	PB	Management	RE- APPOINTMENT OF MR. NAMAKAL SRINIVASAN PARTHASARATHY (MR. N.S. PARTHASARATHY) (DIN 00146954) AS EXECUTIVE VICE CHAIRMAN	FOR	FOR	Compliant with law. No concern identified.
17-Dec-18	Power Grid Corporation of India Limited	PB	Management	To alter the objects clause of Memorandum of Association.	FOR	ABSTAIN	As per policy, we do not vote for stocks held in passive funds
17-Dec-18	Power Grid Corporation of India Limited	PB	Management	Increase in Shareholding limit of Foreign Portfolio Investors (FPIs) including Foreign Institutional Investors (FIIs) limits in Power Grid.	FOR	ABSTAIN	As per policy, we do not vote for stocks held in passive funds
18-Dec-18	Syndicate Bank	PB	Management	To create, offer, issue and allot requisite number of Equity Shares of face value of 10/- (Rupees Ten only) each to the Government of India ("GOI") aggregating to ₹ 728 Crore (Rupees Seven Hundred Twenty Eight Crore only) on preferential basis inclusive of premium for cash at an issue Price to be determined in accordance with Regulation 164 of the SEBI (ICDR) Regulations 2018 as a Special Resolution.	FOR	FOR	Compliance with law. No concern identified.
18-Dec-18	Syndicate Bank	PB	Management	To increase the limit upto ₹ 500 crore (Rupees Five Hundred Crore only) including premium to raise capital by creating, granting offer, issuing and allotting up to 30,00,00,000 (Thirty Crore) new Equity Shares of face value of ₹ 10/- (Rupees Ten only) each to eligible employees under Employee Stock Purchase Scheme ("ESPS") in one or more tranches, at such price or prices, and on such terms and conditions as may be decided by the Board/ Committee in its absolute discretion. This includes the earlier approval of the Shareholders in the Extraordinary General Meeting ("EGM") on Monday, 29th October, 2018 at Manipal to raise capital aggregating to ₹ 250 Crore (Rupees Two Hundred Fifty Crore only) by issuance and allotment of up to 9,00,00,000 (Nine Crore) Equity Shares under ESPs as a Special Resolution.	FOR	FOR	No Concern has been identified.
19-Dec-18	Sterling Tools Limited	PB	Management	Alteration of the Object Clause of the Memorandum of Association of the Company	FOR	FOR	No major concern identified.
19-Dec-18	Baikrishna Industries Limited	PB	Management	Re-appointment of Mr. Rajiv Poddar, as Joint Managing Director.	FOR	FOR	No major concern found
21-Dec-18	Blue Star Limited	PB	Management	Re-appointment of Mr. Shalish Haribhakti (DIN:0007347) as an Independent Director of the Company.	FOR	FOR	No major concerns
21-Dec-18	Blue Star Limited	PB	Management	Re-appointment of Mr. Gurdeep Singh (DIN:00036922) as an Independent Director of the Company.	FOR	FOR	No major concerns
21-Dec-18	Blue Star Limited	PB	Management	Approval for payment of commission to Non-Executive Directors up to 1% (one percent) of Net Profit of the Company.	FOR	FOR	Compliant with Law. No major Governance issue identified.
21-Dec-18	CESC Limited	AGM	Management	Adoption of financial statements (stand alone and consolidated) and reports of Directors and auditors for the year ended 31 March, 2018	FOR	ABSTAIN	As per policy, we abstain from voting in stocks held in passive funds
21-Dec-18	CESC Limited	AGM	Management	To confirm Interim Dividend	FOR	ABSTAIN	As per policy, we abstain from voting in stocks held in passive funds

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
21-Dec-18	CESC Limited	AGM	Management	Re-appointment of Mr. S Goenka as a Director	FOR	ABSTAIN	As per policy, we abstain from voting in stocks held in passive funds
21-Dec-18	CESC Limited	AGM	Management	Re-appointment of C.K. Dhanuka as an Independent Director	FOR	ABSTAIN	As per policy, we abstain from voting in stocks held in passive funds
21-Dec-18	CESC Limited	AGM	Management	Re-appointment of Rekha Sethi as an Independent Director	FOR	ABSTAIN	As per policy, we abstain from voting in stocks held in passive funds
21-Dec-18	CESC Limited	AGM	Management	Re-appointment of Mr. K. Jairaj as an Independent Director	FOR	ABSTAIN	As per policy, we abstain from voting in stocks held in passive funds
21-Dec-18	CESC Limited	AGM	Management	Continuation of appointment of Mr. P.K. Khaitan as an Independent Director	FOR	ABSTAIN	As per policy, we abstain from voting in stocks held in passive funds
21-Dec-18	CESC Limited	AGM	Management	Appointment of Mr. R. Chowdhury as a Director	FOR	ABSTAIN	As per policy, we abstain from voting in stocks held in passive funds
21-Dec-18	CESC Limited	AGM	Management	Appointment of Mr. D. Banerjee as a Director	FOR	ABSTAIN	As per policy, we abstain from voting in stocks held in passive funds
21-Dec-18	CESC Limited	AGM	Management	Appointment of Mr. R. Chowdhury as a Managing Director (Generation)	FOR	ABSTAIN	As per policy, we abstain from voting in stocks held in passive funds
21-Dec-18	CESC Limited	AGM	Management	Appointment of Mr. D. Banerjee as a Managing Director (Distribution)	FOR	ABSTAIN	As per policy, we abstain from voting in stocks held in passive funds
21-Dec-18	CESC Limited	AGM	Management	Commission to Non Executive Directors	FOR	ABSTAIN	As per policy, we abstain from voting in stocks held in passive funds
21-Dec-18	CESC Limited	AGM	Management	Approval to mortgage / charge / encumber properties under section 180(1) (a) of the Companies Act, 2013	FOR	ABSTAIN	As per policy, we abstain from voting in stocks held in passive funds
21-Dec-18	CESC Limited	AGM	Management	Borrowing limit of the Company	FOR	ABSTAIN	As per policy, we abstain from voting in stocks held in passive funds
21-Dec-18	CESC Limited	AGM	Management	Ratification of remuneration of Cost of Auditors of the Company	FOR	ABSTAIN	As per policy, we abstain from voting in stocks held in passive funds
22-Dec-18	Vodafone Idea Limited	AGM	Management	Adoption of Audited Financial Statements and Audited Consolidated Financial Statements for the financial year ended 31 March, 2018, together with the Reports	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
22-Dec-18	Vodafone Idea Limited	AGM	Management	Re-appointment of Mr. Kumar Mangalam Birla, Director retiring by rotation	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
22-Dec-18	Vodafone Idea Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
22-Dec-18	Vodafone Idea Limited	AGM	Management	Appointment of Mr. D. Bhattacharya as Non-Executive Director	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
22-Dec-18	Vodafone Idea Limited	AGM	Management	Appointment of Mr. Ravinder Takkar as Non-Executive Director	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
22-Dec-18	Vodafone Idea Limited	AGM	Management	Appointment of Mr. Thomas Reisten as Non-Executive Director	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
22-Dec-18	Vodafone Idea Limited	AGM	Management	Appointment of Mr. Vivek Badrinath as Non-Executive Director	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
22-Dec-18	Vodafone Idea Limited	AGM	Management	Appointment of Mr. Arun Adhikari as an Independent Director	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
22-Dec-18	Vodafone Idea Limited	AGM	Management	Appointment of Mr. Ashwani Windias as an Independent Director	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
22-Dec-18	Vodafone Idea Limited	AGM	Management	Appointment of Ms. Neena Gupta as an Independent Director	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
22-Dec-18	Vodafone Idea Limited	AGM	Management	Approval of Material Related Party Transactions	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
22-Dec-18	Vodafone Idea Limited	AGM	Management	To approve and adopt Vodafone Idea Limited Employee Stock Option Scheme 2018	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
22-Dec-18	Vodafone Idea Limited	AGM	Management	Extension of benefits of Vodafone Idea Limited Employee Stock Option Scheme	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
22-Dec-18	Vodafone Idea Limited	AGM	Management	Use of trust route for implementation of Vodafone Idea Limited Employee Stock Option Scheme 2018	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
22-Dec-18	Vodafone Idea Limited	AGM	Management	Appointment of Mr. Balesh Sharma as Chief Executive Officer of the Company	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
22-Dec-18	Endurance Technologies Limited	PB	Management	Approval for raising of funds by issue of fresh/new equity shares and other matters related thereto	FOR	FOR	Proposed allotment to QIBs is to meet minimum public shareholding norms
26-Dec-18	ICICI Securities Limited	PB	Management	Continuation of directorship of Mr. Vinod Kumar Dhali (DIN: 02591373) as an Independent Director of the Company	FOR	FOR	Compliant with law. No concern identified.
26-Dec-18	ICICI Securities Limited	PB	Management	Approval for Material Related Party Transaction(s) with ICICI Bank Limited (Holding Company)	FOR	FOR	Compliant with law. No concern identified.
26-Dec-18	Poddar Housing and Development Ltd	PB	Management	Private Placement of Non Convertible Secured Redeemable Debentures	FOR	AGAINST	Proposed NCDs may impact debt-equity ratio adversely. Concern on servicing the debt.
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	To consider and adopt the (a) audited Standalone Financial Statements for the year ended March 31, 2018, and the Report(s) of the Directors and Auditors thereon; and (b) audited Consolidated Financial Statements for the year ended March 31, 2018 and the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Accounting Standards.
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	To declare a final dividend of Rs. 1.70 (85%) per equity share of Rs. 2/- each for the financial year ended March 31, 2018.	FOR	FOR	Sufficient Funds. No concern is identified.
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	Appointment of Mr. Gautam Dalmia as a Director	FOR	FOR	Compliant with law. No major concern identified
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	Appointment of Mr. Gautam Dalmia as a Managing Director of the Company	FOR	FOR	Compliant with law. No major concern identified.
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	Appointment of Mr. Puneet Yadu Dalmia as a Director	FOR	FOR	Compliant with law. No concern regarding profile and time commitment of Mr. Puneet Yadu Dalmia
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	Appointment of Mr. Puneet Yadu Dalmia as a Managing Director of the Company	FOR	FOR	Compliant with law. No concern regarding profile and time commitment of Mr. Puneet Yadu Dalmia.
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	Appointment of Mr. Jayesh Doshi as a Wholtime Director and Chief Financial officer.	FOR	FOR	Compliant with law. No concern regarding profile and time commitment of Mr. Jayesh Doshi
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	Appointment of Mr. Nagarajan Gopalaswamy (DIN:00017659), an Independent Director of the Company	FOR	FOR	No major concerns
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	Appointment of Mr. Pradip Kumar Khaitan (DIN:00004821), an Independent Director of the Company	FOR	FOR	No major concerns
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	Appointment of Mr. Dharmendar Nath Davar as a Director, liable to retire by rotation.	FOR	FOR	Compliant with law. No major concern identified
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	Appointment of Mr. Virendra Singh Jain (DIN 00253196), an Independent Director of the Company	FOR	FOR	No major concerns
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	Appointment of Mrs. Sudha Pillai (DIN: 02263950), an Independent Director of the Company	FOR	FOR	No major concerns
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	Appointment of Mr. Jai Hari Dalmia (DIN: 00009717), as a Director, liable to retire by rotation.	FOR	FOR	No concern regarding profile and time commitment of Mr. Jai Hari Dalmia.
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	Appointment of Mr. Yadu Hari Dalmia (DIN: 00009717), as a Director, liable to retire by rotation.	FOR	FOR	No concern regarding profile and time commitment of Mr. Yadu Hari Dalmia.
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	Approval for payment of Commission to Non-Executive and Independent Directors of the Company.	FOR	FOR	Compliant with Law. No major concern identified.
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	Appointment of Mr. Jai Hari Dalmia as an Advisor in Dalmia Cement (Bharat) Ltd, a wholly owned Subsidiary	FOR	FOR	No major concerns
31-Dec-18	ODISHA CEMENT LIMITED	AGM	Management	Appointment of Mr. Yadu Hari Dalmia as an Advisor in Dalmia Cement (Bharat) Ltd, a wholly owned Subsidiary	FOR	FOR	No major concerns
01-Jan-19	HDFC Life Insurance Company Ltd	PB	Management	Appointment of Ms Vibha Padalkar (DIN: 01682810) as the Managing Director & Chief Executive Officer of the Company	FOR	FOR	Appointment is Compliant with law. No concern is identified.
01-Jan-19	HDFC Life Insurance Company Ltd	PB	Management	Appointment of Mr Suresh Badami (DIN:08224871) as the Whole-Time Director of the Company	FOR	FOR	Appointment is Compliant with law. No concern is identified.
01-Jan-19	HDFC Life Insurance Company Ltd	PB	Management	Change of Name of the Company from "HDFC Standard Life Insurance Company Limited" to "HDFC Life Insurance Company Limited", and consequential alteration to Memorandum of Association and Articles of Association of the Company	FOR	FOR	No governance concern observed
02-Jan-19	Supreme Petrochem Limited	PB	Management	Approval for continuance of Shri M. P. Taparia as Non-Executive Promoter Director of the Company despite having attained the age of 75 years or more.	FOR	FOR	Compliant with Law. No concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/ or CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
02-Jan-19	Supreme Petrochem Limited	PB	Management	Continuance of the Directorship of Shri B. L. Tapparai, the Non-Executive Promoter Director of the Company, who has attained the age of 75 years	FOR	FOR	Compliant with Law. No concern identified
02-Jan-19	Supreme Petrochem Limited	PB	Management	Approval for continuance of Shri Nihalchand Chauhan as Non-Executive Independent Director of the Company despite having attained the age of 75 years or more.	FOR	FOR	No major concerns identified
02-Jan-19	IFGL Exports	PB	Management	Mr D G Rajan was appointed as a Non-executive Independent Director of the Company for a period of five consecutive years with effect from 23rd December 2017 at 10th Annual General Meeting of the Members, to hold office upto conclusion of 15th Annual General Meeting of Members of the Company.	FOR	FOR	No major concern as such identified
02-Jan-19	IFGL Exports	PB	Management	Mr K S Sanjay was appointed as a Non-executive Independent Director of the Company for a period of five consecutive years with effect from Saturday, 23rd December 2017 at 10th Annual General Meeting of the Members, to hold office upto conclusion of 15th Annual General Meeting of Members of the Company.	FOR	FOR	No major concern as such identified
02-Jan-19	IFGL Exports	PB	Management	Prof Bharat Nay was appointed as a Non-executive Independent Director of the Company for a period of five consecutive years with effect from Saturday, 23rd December 2017 at 10th Annual General Meeting of the Members, to hold office upto conclusion of 15th Annual General Meeting of Members of the Company.	FOR	FOR	No major concern as such identified
02-Jan-19	IFGL Exports	PB	Management	Prof Surendra Munshi was appointed as a Non-executive Independent Director of the Company for a period of five consecutive years with effect from Saturday, 23rd December 2017 at 10th Annual General Meeting of the Members, to hold office upto conclusion of 15th Annual General Meeting of Members of the Company.	FOR	FOR	No major concern as such identified
02-Jan-19	Gokaldas Exports Limited	PB	Management	Grant of Stock options 1% or more of the issue share capital of the Company	FOR	AGAINST	Governance concern identified. Generic reasons provided.
02-Jan-19	Gokaldas Exports Limited	PB	Management	Appointment of Mr. Gautham Madhavan (Holding DIN: 02826558) as Director	FOR	AGAINST	Non-compliant with law, relating to disclosure of profile of director.
02-Jan-19	Gokaldas Exports Limited	PB	Management	Appointment of Mr. Prabhath Kumar Singh (Holding DIN: 08275987) as Director of the Company	FOR	AGAINST	Non-compliant with law, relating to disclosure of profile of director.
02-Jan-19	Gokaldas Exports Limited	PB	Management	Appointment of Mr. Prabhath Kumar Singh (Holding DIN: 08275987) as Whole time Director of the Company	FOR	AGAINST	Non-compliant with law, relating to disclosure of profile of director.
04-Jan-19	Zydus Wellness Limited	EGM	Management	Increase in Authorized Share Capital of the Company and amendment in the Capital Clause in the Memorandum of Association of the Company	FOR	FOR	Enabling resolution. No concern identified.
04-Jan-19	Zydus Wellness Limited	EGM	Management	Make loan(s) or give guarantee(s) or make investment(s) in excess of the limits prescribed under section 186 of the Companies Act, 2013	FOR	FOR	No concern identified.
04-Jan-19	Zydus Wellness Limited	EGM	Management	Borrowing of funds in excess of the limits prescribed under section 180(1)(g) of the Companies Act, 2013	FOR	FOR	No concern identified.
04-Jan-19	Zydus Wellness Limited	EGM	Management	Borrowing of funds by way of issuance of Non-Convertible Debentures	FOR	FOR	No concern identified.
04-Jan-19	Zydus Wellness Limited	EGM	Management	Creation of charge on the assets of the Company as prescribed under section 180(1)(a) of the Companies Act, 2013	FOR	FOR	No concern identified.
04-Jan-19	Zydus Wellness Limited	EGM	Management	Issue of shares on Private Placement Basis to True North Fund	FOR	FOR	No concern identified.
04-Jan-19	Zydus Wellness Limited	EGM	Management	Issue of shares on Private Placement Basis to Pioneer Investment Limited, promoter and the parent company	FOR	FOR	No concern identified.
04-Jan-19	Zydus Wellness Limited	EGM	Management	Issue of shares on Private Placement Basis to Cadilla Healthcare Limited, promoter and the parent company	FOR	FOR	No concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/ or CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
04-Jan-19	Zydus Wellness Limited	EGM	Management	Issue of shares on Private Placement Basis to Zydus Family Trust, promoter of the Company and the parent company	FOR	FOR	No concern identified.
04-Jan-19	Zydus Wellness Limited	EGM	Management	Approval for Material Related Party Transaction with Cadila Healthcare Limited	FOR	FOR	No concern identified.
04-Jan-19	Zydus Wellness Limited	EGM	Management	Approval for Material Related Party Transaction with Zydus Family Trust (Investment)	FOR	FOR	No concern identified.
04-Jan-19	Zydus Wellness Limited	EGM	Management	Approval for Material Related Party Transaction with Zydus Family Trust (Loan)	FOR	FOR	No concern identified.
04-Jan-19	Zydus Wellness Limited	EGM	Management	Amendment in the Articles of Association of the Company	FOR	FOR	No concern identified.
05-Jan-19	MRF Limited	PB	Management	Re-appointment of Mr. K M Mammen (DIN: 00020202) as Managing Director of the Company for a further period of 5 years commencing from 8th February, 2019.	FOR	FOR	No major concern
05-Jan-19	MRF Limited	PB	Management	Appointment of Mrs. Vimla Abraham (DIN: 05244949) as an Independent Director of the Company	FOR	FOR	No major concern
05-Jan-19	Alkem Laboratories Limited	PB	Management	Continuance of office of Mr. Sampada Singh (DIN: 00760279), aged about 88 years, as Non-Executive Director designated as Chairman Emeritus of the Company for his remaining term valid upto 31st March, 2020.	FOR	FOR	Compliant with law, no major concern identified.
05-Jan-19	Alkem Laboratories Limited	PB	Management	Continuance of office of Mr. Akhouri Maheshwar Prasad (DIN: 07066439), aged about 77 years, Non-Executive Director designated as Independent Director of the Company for his remaining term valid upto 15th March, 2020.	FOR	FOR	Compliant with law, no concern identified.
05-Jan-19	Alkem Laboratories Limited	PB	Management	Payment of annual remuneration for FY 2019-2020 to Mr. Sampada Singh (DIN: 00760279), Chairman Emeritus and Non-Executive Director of the Company exceeding 50% of the total annual remuneration payable to all Non-Executive Directors of the Company.	FOR	FOR	No Major concern as such identified
08-Jan-19	Aegis Logistics Limited	PB	Management	To approve the appointment of M/s. CNK and Associates LLP, Chartered Accountants (with Firm Regn. No. 101961W/100036) as Statutory Auditors of the Company and to fix their remuneration.	FOR	FOR	Compliant with law. No concern is identified.
10-Jan-19	Avanti Feeds Limited	PB	Management	To continue the appointment of Sri B V Kumar, Independent Director for the remaining period	FOR	FOR	No major concern
10-Jan-19	Avanti Feeds Limited	PB	Management	To continue the appointment of Sri A V Achar, Independent Director for the remaining period	FOR	FOR	No major concern
14-Jan-19	Aarti Industries Limited	PB	Management	<del>To continue the appointment of Directors (the event to issue Securities, for an aggregate amount of up to Rs. 750 Crore (Rupees Seven Hundred Fifty Crore Only) by way of a public issue, preferential allotment, private placement or a rights issue, including a qualified institutions placement or through any other permissible mode and/or combination thereof as the Board may deem appropriate, by way of issue of equity shares or by way of issue of any instrument or security including fully/partially convertible debentures, global depository receipts, American depository receipts, foreign currency convertible bonds, or by way of a composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares or any other eligible securities or any combination of Securities, with or without options.</del>	FOR	FOR	No major concern

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
15-Jan-19	JK Lakshmi Cement Limited	PB	Management	Waiver of the recovery of part of minimum remuneration paid to Shri Bharat Hari Singhania, (DIN : 00041156), Chairman & Managing Director of the Company for the Financial Year end 2017-18	FOR	FOR	No governance concern is identified.
15-Jan-19	JK Lakshmi Cement Limited	PB	Management	Waiver of the recovery of part of minimum remuneration paid to Smt. Vinita Singhania (DIN: 00042983), Vice Chairman & Managing Director of the Company for the Financial Year 2016-17	FOR	FOR	No Governance concern is identified.
15-Jan-19	JK Lakshmi Cement Limited	PB	Management	Waiver of the recovery of part of minimum remuneration paid to Smt. Vinita Singhania (DIN: 00042983), Vice Chairman & Managing Director of the company for the Financial Year 2017-18	FOR	FOR	No governance concern is identified.
15-Jan-19	JK Lakshmi Cement Limited	PB	Management	Payment of Remuneration to Shri. Bharat Hari Singhania (DIN: 00041156), Chairman & Managing Director of the Company for the st period commencing from 1 April 2018 and ending on 30th September 2021	FOR	FOR	No major concern
15-Jan-19	JK Lakshmi Cement Limited	PB	Management	Payment of Remuneration to Smt. Vinita Singhania (DIN: 00041156). Vice Chairman & Managing Director of the Company for the period commencing from 1st April 2018 and ending on 31st July 2021	FOR	FOR	No major concern
17-Jan-19	Axis Bank Limited	PB	Management	Appointment of Shri Girish Paranjpe (DIN 02172725) as an Independent Director of the Bank for a period of 4 years, w.e.f. 2nd November 2018	FOR	FOR	Appointments compliant with law. No Concern identified.
17-Jan-19	Axis Bank Limited	PB	Management	Appointment of Shri Amitabh Chaudhry (DIN: 00531120) as a Director of the Bank	FOR	FOR	Appointment is compliant with law. No concern is identified.
17-Jan-19	Axis Bank Limited	PB	Management	Appointment of Shri Amitabh Chaudhry (DIN: 00531120) as the Managing Director & CEO of the Bank, for a period of 3 years, w.e.f. 1st January 2019 on the terms and conditions relating to the said appointment, including remuneration, as approved by the RBI	FOR	FOR	Appointment is compliant with law. No concern is identified.
17-Jan-19	Axis Bank Limited	PB	Management	Reappointment of Prof. Samir K. Barua (DIN: 00211077) as an Independent Director of the Bank with effect from 1st April 2019	FOR	FOR	Appointments compliant with law. No Concern identified.
17-Jan-19	Axis Bank Limited	PB	Management	Reappointment of Shri Som Mittal (DIN: 00074842) as an Independent Director of the Bank, with effect from 1st April 2019	FOR	FOR	Appointments compliant with law. No Concern identified.
17-Jan-19	Axis Bank Limited	PB	Management	Reappointment of Shri Rohit Bhagat (DIN: 02968574) as an Independent Director of the Bank, with effect from 1st April 2019	FOR	FOR	Appointments compliant with law. No Concern identified.
17-Jan-19	Axis Bank Limited	PB	Management	Issuance of employee stock options, convertible into Equity Shares of Rs. 2/- each of the Bank, fully paid, to the eligible Employees/Whole-Time Directors of the Bank	FOR	FOR	No concern is identified.
17-Jan-19	Axis Bank Limited	PB	Management	Issuance of employee stock options, convertible into Equity Shares of Rs. 2/- each of the Bank, fully paid, to the eligible Employees/Whole-Time Directors of the Subsidiary Companies of the Bank	FOR	FOR	No concern is identified.
18-Jan-19	United Spirits Limited	PB	Management	Approval of members for payment of excess remuneration to Mr. Anand Kripalu (DIN: 00118324), Managing Director and Chief Executive Officer for the financial year ended March 31, 2015	FOR	ABSTAIN	We will Abstain from voting as we hold in passive fund.



Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
18-Jan-19	United Spirits Limited	PB	Management	Approval of members for payment of remuneration to Mr. Anand Kripalu (DIN: 00118324), Managing Director and Chief Executive Officer till August 13, 2019	FOR	ABSTAIN	We will Abstain from voting as we hold in passive fund.
18-Jan-19	United Spirits Limited	PB	Management	Approval of members for payment of remuneration to Mr. Sanjeev Churiwala (DIN: 00489556), Executive Director and Chief Financial Officer till March 31, 2021	FOR	ABSTAIN	We will Abstain from voting as we hold in passive fund.
18-Jan-19	United Spirits Limited	PB	Management	Approval for payment of Remuneration to Non-Executive Directors	FOR	ABSTAIN	We will Abstain from voting as we hold in passive fund.
18-Jan-19	United Spirits Limited	PB	Management	Approval for granting loans to Pioneer Distilleries Limited.	FOR	ABSTAIN	We will Abstain from voting as we hold in passive fund.
21-Jan-19	Bank of Baroda	EGM	Management	Issue of Shares to Employees and Whole Time Directors of the Bank	FOR	AGAINST	Board has discretionary powers to modify the Scheme without seeking further shareholders' approval.
24-Jan-19	Procter & Gamble Hygiene and Health Care Limited	PB	Management	Continuation of present tenure of directorship of Mr. Rajendra Ambalal Shah, who is above 75 years of age, as a Non-Executive Independent Director	FOR	FOR	Compliant with Law. No concern identified
24-Jan-19	Procter & Gamble Hygiene and Health Care Limited	PB	Management	Continuation of present tenure of directorship of Mr. Bansidhar Sunderlal Mehta, who is above 75 years of age, as a Non-Executive Independent Director	FOR	FOR	Compliant with Law. No concern identified
24-Jan-19	Procter & Gamble Hygiene and Health Care Limited	PB	Management	To appoint Mr. Gagan Sawhney (DIN 08279568) as Non-Executive Director of the Company	FOR	FOR	Compliant with Law. No concern identified
26-Jan-19	Container Corporation of India Limited	PB	Management	Issue of Bonus shares in the ratio of 1 (One) new equity share for 4 (Four) existing fully paid equity shares by way of Capitalization of Reserves & Surplus	FOR	FOR	No governance issue identified
27-Jan-19	HEG Limited	PB	Management	Approval for Buyback of Equity Shares of the Company.	FOR	FOR	Compliant with law. No governance concern identified.
27-Jan-19	HEG Limited	PB	Management	Approval for Investments / Loans / Guarantees / Securities.	FOR	ABSTAIN	Since there is limited information available, we would like to abstain from voting.
27-Jan-19	Future Retail Limited	PB	Management	Acceptance of Deposits from Public and/or Members of the Company	FOR	FOR	No concern is identified.
28-Jan-19	Ashok Leyland Limited	PB	Management	To consider and approve Ashok Leyland Employees Stock Option Plan 2018	FOR	FOR	No major concern identified
02-Feb-19	Bharti Infratel Limited	TCM (Equity Shareholder)	Management	Scheme of Amalgamation/ Arrangement between Indus Towers Ltd. and Bharti Infratel Ltd. and their respective shareholders and creditors	FOR	FOR	Compliant with law, no governance issue identified.
03-Feb-19	ABB India Limited	PB	Management	Re-appointment of Mr. Sanjeev Sharma as Managing Director	FOR	FOR	No major concern is identified.
03-Feb-19	ABB India Limited	PB	Management	Continuation of Directorship of Mr. Darius E. Urdwadia	FOR	FOR	No major concern is identified.
04-Feb-19	Greenply Industries Limited	TCM (Equity Shareholder)	Management	Resolution approving Composite Scheme of Arrangement under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 between Greenply Industries Limited and Greenpanel Industries Limited and their respective Shareholders and Creditors for demerger of Demerged Undertaking of Greenply Industries Limited into Greenpanel Industries Limited.	FOR	FOR	The Company has made adequate disclosures and provided justification for the Scheme. No concern has been identified
06-Feb-19	Siemens Limited	AGM	Management	To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the Financial Year ended 30th September 2018, together with the Reports of the Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 30th September 2018 and the Report of the Auditors thereon.	FOR	FOR	Unqualified financial statements. Financial statements compliant with Accounting Policies
06-Feb-19	Siemens Limited	AGM	Management	To declare a dividend on Equity shares for Financial Year 2017-18.	FOR	FOR	Sufficient funds. No concern identified.
06-Feb-19	Siemens Limited	AGM	Management	To appoint a Director in place of Mr. Josef Kaeser (DIN: 00867266), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law. No governance concern has been identified
06-Feb-19	Siemens Limited	AGM	Management	Appointment of Messrs BSR & Co. LLP Chartered Accountants as Statutory Auditors of the Company from the Conclusion of this Annual General Meeting until the conclusion of 66th Annual General Meeting	FOR	FOR	Compliant with law. No concern identified.
06-Feb-19	Siemens Limited	AGM	Management	Appointment of Mr. Mehermish B. Kapadia (DIN: 00046612) as an Independent Director of the Company.	FOR	FOR	Compliant with Law. No governance concern has been identified.

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06-Feb-19	Siemens Limited	AGM	Management	Re-appointment of Mr. Sunil Mathur (DIN: 02261944) as Managing Director and Chief Executive Officer of the Company and payment of remuneration to him.	FOR	FOR	Compliant with Law. No major Governance concern has been identified.
06-Feb-19	Siemens Limited	AGM	Management	Re-appointment of Mr. Christian Rummel (DIN: 01992982) as Executive Director and Chief Financial Officer of the Company and payment of remuneration to him.	FOR	FOR	Compliant with Law. No major Governance concern has been identified.
06-Feb-19	Siemens Limited	AGM	Management	Continuation of Directorship of Mr. Deepak Parekh (DIN: 00009028)	FOR	FOR	No major concern
06-Feb-19	Siemens Limited	AGM	Management	Continuation of Directorship of Mr. Yezli H. Malegaam (DIN: 00092017)	FOR	FOR	No major concern
06-Feb-19	Siemens Limited	AGM	Management	Continuation of Directorship of Mr. Darius C. Shroff (DIN: 00170680)	FOR	FOR	No major concern
06-Feb-19	Siemens Limited	AGM	Management	Alteration of the Object Clause of the Memorandum of Association of the Company	FOR	FOR	Compliant with Law. No governance Concern has been identified
06-Feb-19	Siemens Limited	AGM	Management	Adoption of new Articles of Association of the Company	FOR	FOR	Compliant with Law. No governance Concern has been identified
06-Feb-19	Siemens Limited	AGM	Management	Payment of remuneration to Messrs R. Nanabhoy & Co., Cost Accountant. (Firm Registration No 000010) the Cost Auditor of the Company for FY 2018-19	FOR	FOR	No major concern identified.
06-Feb-19	Dishman Carbogen Amcis Limited	PB	Management	Ordinary Resolution to approve Related Party Transactions with Dishman Biotech Limited.	FOR	FOR	The Company has provided adequate disclosures with respect to the transaction. No major concern identified
06-Feb-19	Dishman Carbogen Amcis Limited	PB	Management	Approval of Related Party Transactions with Azairan Innovation Limited	FOR	FOR	The Company has provided adequate disclosures with respect to the transaction. No major concern identified.
07-Feb-19	Max India Limited	PB	Management	Shifting of Registered Office from the "State of Punjab" to the "State of Maharashtra" and carrying out consequential changes in Memorandum of Association of the Company.	FOR	FOR	No concern is identified.
07-Feb-19	Oriental Bank of Commerce	EGM	Management	Issue & Allotment of 57,23,20,499 Equity Shares of the Bank of face value of ₹ 10/- Equity Shares to Government of India on Preferential basis.	FOR	ABSTAIN	Since the company forms part of the passive portfolio, we would like to abstain from voting.
08-Feb-19	Aarti Industries Limited	TCM (Equity Shareholder)	Management	To consider and, if thought fit, approve, with or without modifications(s), the Composite Scheme of Arrangement between Aarti Industries Limited ("Demerged Company A" or "Resultant Company B"), Aarti Surfactants Limited ("Resultant Company A") and Nascent Chemical Industries Limited ("Demerged Company B") and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013	FOR	FOR	No major concern
10-Feb-19	Garware Technical Fibres Ltd	PB	Management	Approval for Reduction of Capital of the Company	FOR	FOR	Simplified shareholding structure; elimination of round tripping of dividend.
14-Feb-19	Union Bank of India	PB	Management	Raising of Equity Share Capital through ESFS	FOR	FOR	No major concerns identified.
15-Feb-19	Hindustan Petroleum Corporation Limited	PB	Management	For Entering into Material Related Party Transactions with M/s. HPCL Mittal Energy Limited (HMEI) for the Financial Year 2019-2020 by passing of an Ordinary Resolution in compliance of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	FOR	FOR	Compliant with law, no concern identified.
15-Feb-19	Hindustan Petroleum Corporation Limited	PB	Management	For Re-appointment of Shri Ram Niwas Jain as an Independent Director on the Board of HPCL by passing of a Special Resolution in compliance of provisions of Sec. 149(10) of the Companies Act, 2013.	FOR	FOR	No major concern identified.
20-Feb-19	LIC Housing Finance Limited	PB	Management	Continuance Of Directorship Of Shri Jagdish Kapoor, Non-Executive Independent Director Of The Company Aged Above 75 Years.	FOR	FOR	Appointment Compliant with law. No major concern identified.
23-Feb-19	TI Financial Holdings Ltd	PB	Management	Approval for change of name of the company and consequential amendment to Memorandum of Association and Articles of Association of the company	FOR	FOR	Compliant with law. No concern identified.
25-Feb-19	Asian Paints Limited	PB	Management	Appointment of Mr. Manish Choksi as a Non-Executive Director of the Company	FOR	FOR	Compliant with law. No concern regarding profile and time commitment of Mr. Manish Choksi.
25-Feb-19	Asian Paints Limited	PB	Management	Approval for Mr. Ashwin Dani, Non-Executive Director of the Company, to continue to hold office as a Non-Executive Director, liable to retire by rotation, from 1st April, 2019.	FOR	FOR	Compliant with law. No concern regarding profile and time commitment of Mr. Ashwin Dani.

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25-Feb-19	Asian Paints Limited	PB	Management	Re-appointment of Dr. S. Sivaram as an Independent Director of the Company to hold office for a second term from 1st April, 2019 to 30th September, 2021	FOR	FOR	Compliant with law. No concerns identified.
25-Feb-19	Asian Paints Limited	PB	Management	Re-appointment of Mr. M. K. Sharma as an Independent Director of the Company to hold office for a second term from 1st April, 2019 to 31st March, 2022	FOR	FOR	No concern regarding profile, time commitment and independence of Mr. M K Sharma.
25-Feb-19	Asian Paints Limited	PB	Management	Re-appointment of Mr. Deepak Sawalekar as an Independent Director of the Company to hold office for a second term from 1st April, 2019 to 30th September, 2023	FOR	FOR	Compliant with law. No concern identified.
25-Feb-19	Asian Paints Limited	PB	Management	Re-appointment of Mrs. Vibha Paul Rishi as an Independent Director of the Company to hold office for a second term from 1st April, 2019 to 31st March, 2024	FOR	FOR	Compliant with Law. No concern regarding profile, independence and time commitment of proposed appointees.
25-Feb-19	Asian Paints Limited	PB	Management	Appointment of Mr. Suresh Narayanan as an Independent Director of the Company to hold office for 5 (five) consecutive years from 1st April, 2019 to 31st March, 2024	FOR	FOR	Compliant with Law. No concern regarding profile, independence and time commitment of proposed appointees.
25-Feb-19	Asian Paints Limited	PB	Management	Appointment of Mrs. Pallavi Shroff as an Independent Director of the Company to hold office for 5 (five) consecutive years from 1st April, 2019 to 31st March, 2024	FOR	FOR	Compliant with Law. No concern regarding profile, independence and time commitment of proposed appointees.
27-Feb-19	Syndicate Bank	PB	Management	Issue of Securities	FOR	FOR	Although, there is substantial dilution for shareholding of existing Public Shareholders, in order not to expose the Bank to a potential default of RBI Guidelines, no concern is being raised.
27-Feb-19	Sundaram Finance Holdings Limited	PB	Management	To make investment in Group Companies	FOR	FOR	No major governance concerns.
05-Mar-19	Future Retail Limited	EGM	Management	Issue of Warrants on Preferential basis	FOR	FOR	No concerns identified.
05-Mar-19	Future Retail Limited	EGM	Management	Issue of Securities on Private Placement basis	FOR	FOR	No concerns identified.
07-Mar-19	Torrent Pharmaceuticals Limited	PB	Management	Special Resolution for issuance of Equity Shares including Convertible Bonds / Debentures through Qualified Institutional Placement (QIP) and / or Depository Receipts or any other modes for an amount not exceeding ₹ 5000 crores.	FOR	FOR	No Major issues as such identified
07-Mar-19	Torrent Pharmaceuticals Limited	PB	Management	Special Resolution for Alteration of Articles of Association of the Company.	FOR	FOR	No Concern identified.
07-Mar-19	Torrent Pharmaceuticals Limited	PB	Management	Ordinary Resolution for cancellation of equity shares forfeited by the Company.	FOR	FOR	Compliant with law. No concern identified.
07-Mar-19	Torrent Pharmaceuticals Limited	PB	Management	Ordinary Resolution for appointment of Ms. Nayantara Bali as an Independent Director.	FOR	FOR	No major issues as such identified
07-Mar-19	ICI Lombard General Insurance Company Limited	PB	Management	Re-appointment of Mr. Ashwin Parekh (DIN: 06559989) as an Independent Director of the Company	FOR	FOR	No concern regarding profile, time commitment and independence of Mr. Ashwin Parekh.
07-Mar-19	ICI Lombard General Insurance Company Limited	PB	Management	Re-appointment of Mr. Bhargav Dasgupta (DIN: 00047728), as Managing Director & CEO of the Company	FOR	FOR	Adequate disclosures. No Concern identified regarding profile and time commitment of Mr. Bhargav Dasgupta
08-Mar-19	Phillips Carbon Black Limited	PB	Management	Re-appointment of Mr. O P Malhotra as an Independent Director of the Company	FOR	FOR	No major concern
08-Mar-19	Phillips Carbon Black Limited	PB	Management	Re-appointment of Mr. K S Sanyal as an Independent Director of the Company	FOR	FOR	No major concern
08-Mar-19	Phillips Carbon Black Limited	PB	Management	Re-appointment of Mr. Paras Kumar Chowdhary as an Independent Director of the Company	FOR	FOR	No major concern
08-Mar-19	Phillips Carbon Black Limited	PB	Management	Re-appointment of Mr. Pradipt Roy as an Independent Director of the Company	FOR	FOR	No major concern
08-Mar-19	Phillips Carbon Black Limited	PB	Management	Medical Expenses for the Chairman and his Spouse	FOR	FOR	No major concern
08-Mar-19	Phillips Carbon Black Limited	PB	Management	Payment of Commission to the Non Executive Directors of the Company	FOR	FOR	No major concern

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08-Mar-19	Phillips Carbon Black Limited	PB	Management	Re-appointment of Mr. Kaushik Roy as the Managing Director of the Company	FOR	FOR	No major concern identified.
08-Mar-19	Shree Cements Limited	PB	Management	Consent for continuation of Shri Benu Gopal Bangur as Non-Executive Director of the Company (Non-Independent)	FOR	FOR	No major concern
08-Mar-19	Shree Cements Limited	PB	Management	Consent for continuation of current term of Shri Ratanlal Gaggar as Independent Director of the Company	FOR	FOR	No major concern
08-Mar-19	Shree Cements Limited	PB	Management	Consent for continuation of current term of Shri Om Prakash Setia as Independent Director of the Company	FOR	FOR	No major concern
08-Mar-19	Shree Cements Limited	PB	Management	Consent for continuation of current term of Dr. Yoginder Kumar Alagh as Independent Director of the Company	FOR	FOR	No major concern
08-Mar-19	Shree Cements Limited	PB	Management	Consent for continuation of current term of Shri Nitin Dayalji Desai as Independent Director of the Company	FOR	FOR	Compliant with Law. No governance concern identified.
08-Mar-19	Shree Cements Limited	PB	Management	Consent for appointment of Shri Prakash Narayan Chhangani as Whole Time Director of the Company w.e.f. 30 July, 2018	FOR	FOR	Compliant with Law. No major concern identified.
08-Mar-19	Bharti Airtel Limited	PB	Management	Transfer of the Company's investment in Bharti Infratel Limited ('Infratel'), a subsidiary company to Nettle Infrastructure Investments Limited, a wholly-owned subsidiary and subsequent transfer thereof	FOR	FOR	No major concern as such identified
08-Mar-19	Bajaj Finance Limited	PB	Management	Special resolution under Section 180(1)(c) of the Companies Act, 2013 according to consent for increase in borrowing powers of the Board of Directors upto ₹ 1,30,000 crore, inclusive of the temporary loans obtained / to be obtained from the Company's bankers in the ordinary course of business.	FOR	FOR	No governance concern identified.
08-Mar-19	Bajaj Finance Limited	PB	Management	Special resolution under Section 180(1)(c) of the Companies Act, 2013 according to consent to the Board of Directors to create mortgages, charges, liens, hypothecation and/or other securities on all or any of the Company's assets and properties, both present and future, whether movable or immovable including the whole or substantially the whole of the Company's undertaking upto a maximum amount of ₹ 1,30,000 crore.	FOR	FOR	No governance concern identified.
08-Mar-19	Welspun India Limited	TCM (Equity Shareholder)	Management	Approval of Scheme of Amalgamation of Prasert Multiventure Private Limited ("PMPL" or "Transferor Company") with Welspun India Limited ("WIL" or "Transferee Company") and their respective shareholders and creditors	FOR	FOR	No governance concern is identified.
11-Mar-19	Bajaj Auto Limited	PB	Management	Approval for the Bajaj Auto Employee Stock Option Scheme 2019	FOR	FOR	No major concern
11-Mar-19	Bajaj Auto Limited	PB	Management	Approval for issue and allotment of equity shares to employees of holding (if any, in future) and subsidiary company(ies) under the Bajaj Auto Employee Stock Option Scheme 2019	FOR	FOR	No major concern
11-Mar-19	Bajaj Auto Limited	PB	Management	Approval of acquisition of equity shares from secondary market through Trust route for implementation of Bajaj Auto Employee Stock Option Scheme 2019 to the employees of the Company and that of the employees of holding (if any, in future) and subsidiary companies	FOR	FOR	No major concern
11-Mar-19	Kajaria Ceramics Limited	PB	Management	Approval for continuation of Mr. Raj Kumar Bhargava (DIN: 00016949) as an Independent Director of the Company.	FOR	FOR	Compliant with law, no concerns identified.
11-Mar-19	Kajaria Ceramics Limited	PB	Management	Approval for continuation of Mr. Debi Prasad Bagchi (DIN: 00061648) as an Independent Director of the Company.	FOR	FOR	Compliant with law, no concerns identified.
11-Mar-19	Kajaria Ceramics Limited	PB	Management	Approval for re-appointment of Mr. Raj Kumar Bhargava (DIN: 00016949) as an Independent Director of the Company for second term	FOR	FOR	Compliant with law, no concerns identified.

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11-Mar-19	Kajaria Ceramics Limited	PB	Management	Approval for re-appointment of Mr. Debi Prasad Bagchi (DIN: 00061648) as an Independent Director of the Company for second term	FOR	FOR	Compliant with law, no concerns identified.
12-Mar-19	Vinati Organics Limited	PB	Management	To Consider The Re-Appointment Of Mr. R. K. Saraswat As An Independent Director Of The Company	FOR	FOR	Compliant with law. No governance concern identified.
12-Mar-19	NOCIL Limited	PB	Management	Re-appointment of Mr. N. Sankar as an Independent Director	FOR	FOR	No major concern
12-Mar-19	NOCIL Limited	PB	Management	Re-appointment of Mr. Rohit Arora as an Independent Director	FOR	FOR	No major concern
12-Mar-19	NOCIL Limited	PB	Management	Re-appointment of Mr. D. N. Mungale as an Independent Director	FOR	FOR	No major concern
12-Mar-19	NOCIL Limited	PB	Management	Re-appointment of Mr. P. V. Bhide as an Independent Director	FOR	FOR	No major concern
12-Mar-19	NOCIL Limited	PB	Management	Continuation of Mr. C. L. Jain as an Independent Director	FOR	FOR	No major concern
12-Mar-19	Ramco Industries Limited	PB	Management	Special Resolution under Regulation 17(IA) of the SEBI (LODR), 2015 for continuation of appointment of Shri S.S. Ramachandra Raja as a Non-Executive Director of the Company from 1st April 2019 till the date of the annual general meeting in which he becomes liable for re-appointment under Section 152(6)(c) of the Companies Act, 2013	FOR	FOR	No governance concern identified.
12-Mar-19	Infosys Limited	PB	Management	Approval for the Buyback of Equity Shares of the Company	FOR	FOR	Compliant with law, no governance issue identified
12-Mar-19	Infosys Limited	PB	Management	Re-appointment of Kiran Mazumdar Shaw as an Independent Director	FOR	FOR	No major concern as such identified
13-Mar-19	Orient Electric Ltd	PB	Management	Approval for Orient Electric Employee Stock Option Scheme-2019 for the employees of the Company	FOR	FOR	Compliant with law no concerns identified.
13-Mar-19	Orient Electric Ltd	PB	Management	Extension of the Orient Electric Employee Stock Option Scheme – 2019 to the employees of the holding company and subsidiary company(ies), if any, of the Company	FOR	FOR	Compliant with law no concerns identified.
14-Mar-19	Just Dial Limited	PB	Management	Approval of Just Dial Limited Employees Stock Option Scheme – 2019 ("ESOP – 2019 / Scheme")	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
14-Mar-19	Just Dial Limited	PB	Management	Approval of Grant of Stock Options to the Employees of Subsidiary Company (ies) (Present and Future) under the Just Dial Limited Employees Stock Option Scheme – 2019 ("ESOP – 2019 / Scheme")	FOR	ABSTAIN	Since the company is not a part of our active portfolio, we would like to abstain from voting as per our internal guidelines.
15-Mar-19	Supreme Industries Limited	PB	Management	Approval for continuation of Directorship of Mr. B. L. Taparia (DIN: 00112438) as a Non-Executive Director of the Company.	FOR	FOR	Compliant with law no concerns identified.
15-Mar-19	Supreme Industries Limited	PB	Management	Approval for continuation of Directorship of Mr. Y. P. Trivedi (DIN: 00001879) as a Non-Executive Independent Director of the Company till completion of his present term i.e. 16th September, 2019	FOR	FOR	Compliant with law no concerns identified.
15-Mar-19	Supreme Industries Limited	PB	Management	Approval for continuation of Directorship of Mr. B. V. Bhargava (DIN: 00001823) as a Non-Executive Independent Director of the Company till completion of his present term i.e. 16th September, 2019.	FOR	FOR	Compliant with law no concerns identified.
15-Mar-19	Supreme Industries Limited	PB	Management	Approval for continuation of Directorship of Mr. N.N. Khandwala (DIN: 00112603) as a Non-Executive Independent Director of the Company till completion of his present term i.e. 16th September, 2019.	FOR	FOR	Compliant with law no concerns identified.
15-Mar-19	EIH Limited	PB	Management	Remuneration of Mr. Pritviraj Singh Oberoi (DIN: 00051894) as Executive Chairman in the Wholesale employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations	FOR	FOR	Compliant with Law. No governance concerns identified
15-Mar-19	EIH Limited	PB	Management	Remuneration of Mr. Shub Sankar Mukherji (DIN: 00103770) as Executive Vice Chairman in the Wholesale employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations	FOR	FOR	Compliant with Law. No governance concerns identified

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15-Mar-19	EH Limited	PB	Management	Remuneration of Mr. Vikramjit Singh Oberoi (DIN: 00052014) as Managing Director & Chief Executive Officer in the Whole-time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations	FOR	FOR	Compliant with Law. No governance concerns identified
15-Mar-19	EH Limited	PB	Management	Remuneration of Mr. Arjun Singh Oberoi (DIN: 00052106) as Managing Director-Development in the Whole-time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations	FOR	FOR	Compliant with Law. No governance concerns identified
15-Mar-19	EH Limited	PB	Management	Re-appointment of Mr. Anil Kumar Nehru (DIN: 00038849) as a Non-executive Independent Director on the Board of the Company for a second term of five (5) consecutive years with effect from 1st April 2019 up to 31st March 2024, notwithstanding that he has attained the age of 75 years	FOR	FOR	Complaint with law no concerns identified.
16-Mar-19	Century Textiles & Industries Limited	PB	Management	Approval for continuation of appointment of Shri B. K. Birla as Non-executive Director with effect from 1st April, 2019	FOR	FOR	Complaint with law. No concerns identified.
16-Mar-19	Century Textiles & Industries Limited	PB	Management	Approval for continuation of appointment of Shri Pradip Kumar Daga as Non-executive, Independent Director with effect from 1st April, 2019	FOR	FOR	Complaint with law. No concerns identified.
16-Mar-19	ISGEC Heavy Engineering Limited	PB	Management	Special resolution for Continuation of the directorship of Mr. Vinod Kumar Sachdeva, Non-Executive Independent Director of the Company	FOR	FOR	No major concern
16-Mar-19	ISGEC Heavy Engineering Limited	PB	Management	Special resolution for Continuation of the directorship of Mr. Ranjit Puri, Non-Executive Director of the Company	FOR	FOR	No major concern
16-Mar-19	ISGEC Heavy Engineering Limited	PB	Management	Ordinary Resolution For Appointment of Mrs. Shivani Hazari as an Independent Director	FOR	FOR	Compliant with law. No concern has been identified
16-Mar-19	ISGEC Heavy Engineering Limited	PB	Management	Special Resolution For Approval of remuneration of Mr. Aditya Puri, Managing Director in terms of Regulation 17(6)(e) of SEBI Amended Listing Regulations for the remaining tenure of his appointment	FOR	FOR	No major concern
16-Mar-19	ISGEC Heavy Engineering Limited	PB	Management	Special Resolution For Approval of remuneration of Mrs. Nina Puri, Whole Time Director in terms of Regulation 17(6)(e) of SEBI Amended Listing Regulations for the remaining tenure of her appointment	FOR	FOR	No major concern
16-Mar-19	ISGEC Heavy Engineering Limited	PB	Management	Ordinary Resolution For Approval for Sub-Division of Equity Shares of the Company	FOR	FOR	Compliant with Law, no governance issue identified
16-Mar-19	ISGEC Heavy Engineering Limited	PB	Management	Special Resolution For Approval for Alteration of Capital Clause in Memorandum of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified
16-Mar-19	Divis Laboratories Ltd	PB	Management	Re-appointment of Dr. G. Suresh Kumar (DIN: 00183128) as an Independent Director for a second term of five consecutive years	FOR	FOR	No major concern as such identified
16-Mar-19	Divis Laboratories Ltd	PB	Management	Re-appointment of Mr. R. Ranga Rao (DIN: 06409742) as an Independent Director for a second term of five consecutive years	FOR	FOR	No major concern as such identified
16-Mar-19	Divis Laboratories Ltd	PB	Management	Approval for continuance of Directorship of Mr. K. V. K. Seshavaram (DIN: 00060874), as a Non- Executive Independent Director of the Company	FOR	FOR	No concern regarding profile, time commitment and Independence of Mr. K V K Shevataram.
16-Mar-19	Divis Laboratories Ltd	PB	Management	Re-appointment of Mr. K. V. K. Seshavaram (DIN: 00060874) as an Independent Director for a second term of five consecutive years	FOR	FOR	No concern regarding profile, time commitment and Independence of Mr. K V K Shevataram
16-Mar-19	Sonata Software Limited	PB	Management	To approve Continuation of directorship of Mr. B.K. Syngal as an Independent Director of the Company	FOR	FOR	No major concern as such identified
16-Mar-19	Sonata Software Limited	PB	Management	To approve Continuation of directorship of Mr. Suresh Talwar as an Independent Director of the Company	FOR	FOR	No major concern as such identified
19-Mar-19	Pillite Industries Limited	PB	Management	Approval for continuation of directorship of Shri N K Parekh, Non-Executive Director	FOR	FOR	Compliant with Law. No major concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
19-Mar-19	Pillite Industries Limited	PB	Management	Approval for continuation of directorship of Shri B S Mehta, Non-Executive Independent Director.	FOR	FOR	Compliant with Law. No major concern identified.
19-Mar-19	Aurobindo Pharma Limited	PB	Management	Consent of Members for reappointment of Mr. M.Sitarama Murthy (DIN: 01694236) as Independent Director	FOR	ABSTAIN	Since the company is a part of our passive portfolio, we would like to abstain from voting as per our internal guidelines.
19-Mar-19	Aurobindo Pharma Limited	PB	Management	Consent of Members for increase in the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate	FOR	ABSTAIN	Since the company is a part of our passive portfolio, we would like to abstain from voting as per our internal guidelines.
20-Mar-19	Sundaram Finance Limited	PB	Management	Special Resolution under Sections 42, 71 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Companies (Share Capital and Debentures) Rules, 2014 for private placement of debentures upto ~12,000 cr.	FOR	FOR	Compliant with law, no major governance concern identified.
20-Mar-19	Sundaram Finance Limited	PB	Management	Special Resolution under Sections 149, 152 and other applicable provisions of the Companies Act, 2013, for reappointment of Sri P N Venkatchalam,	FOR	FOR	Compliant with law, no major governance concern identified.
20-Mar-19	Sundaram Finance Limited	PB	Management	Independent Director for a term upto 31st March 2024	FOR	FOR	Compliant with law, no major concerns identified.
20-Mar-19	Sundaram Finance Limited	PB	Management	Special Resolution under Sections 149, 152 and other applicable provisions of the Companies Act, 2013, for reappointment of Sri S Prasad, Independent Director for a term upto 31st March, 2024	FOR	FOR	Compliant with law, no major concerns identified.
20-Mar-19	Sundaram Finance Limited	PB	Management	Special Resolution under Sections 149, 152 and other applicable provisions of the Companies Act, 2013, for reappointment of Ms Shobhana Ramachandran,	FOR	FOR	Compliant with law, no major concerns identified.
20-Mar-19	Sundaram Finance Limited	PB	Management	Independent Director for a term upto 31st March 2024	FOR	FOR	Compliant with law, no governance concern identified.
20-Mar-19	Sundaram Finance Limited	PB	Management	Special Resolution under Sections 149, 152 and other applicable provisions of the Companies Act, 2013, for reappointment of Sri S Mahalingam, Independent Director for a term upto 25th May 2024	FOR	FOR	Compliant with law, no concern identified.
20-Mar-19	Suven Life Sciences Limited	PB	Management	Ordinary Resolution under Sections 196,197 and 203 read with Schedule V of the Companies Act, 2013, for reappointment of Sri AN Raju, Director	FOR	FOR	Appointment compliant with law, no concern identified.
20-Mar-19	Suven Life Sciences Limited	PB	Management	(Operations) for a term upto 31st March 2024	FOR	FOR	No major concern as such identified
20-Mar-19	Suven Life Sciences Limited	PB	Management	To re-appoint Dr. M. K. Naidu as an Independent Director for second term	FOR	FOR	No major concern as such identified
20-Mar-19	Suven Life Sciences Limited	PB	Management	To re-appoint Mr. M. Gopalakrishna as an Independent Director for second term	FOR	FOR	No major concern as such identified
20-Mar-19	Suven Life Sciences Limited	PB	Management	To re-appoint Mr. D. G. Prasad as an Independent Director for second term	FOR	FOR	No major concern as such identified
20-Mar-19	Suven Life Sciences Limited	PB	Management	Appointment of Ms. J.A.S. Padmaja as an Independent Director	FOR	FOR	No governance concern observed.
22-Mar-19	Oriental Bank of Commerce	PB	Management	To create, offer, issue and allot requisite number of Equity Shares of face value of Rs 10/- (Rupees Ten only) each to the Government of India ("GOI") aggregating to Rs 1186 Crore (Rupees One Thousand One Hundred Eighty Six Crore only) on preferential basis inclusive of premium for cash at an Issue Price as determined in accordance with Regulation 164 of the SEBI (ICDR) Regulations, 2018	FOR	ABSTAIN	This forms part of passive fund

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
22-Mar-19	ACC Limited	AGM	Management	To consider and adopt The Audited Standalone Financial Statement of the Company for the Financial Year ended December 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon To consider and adopt the Audited Consolidated Financial Statement of the Company for the Financial Year ended December 31, 2018, together with the Report of the Statutory Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Accounting Standards.
22-Mar-19	ACC Limited	AGM	Management	To declare Dividend on equity shares for the Financial Year ended December 31, 2018	FOR	FOR	Sufficient funds. No concern identified
22-Mar-19	ACC Limited	AGM	Management	To appoint a Director in place of Mr. Narotam S Sekhsaria. (DIN:00276351), a Non Executive/Non Independent Director, who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with Law. No governance concern has been identified
22-Mar-19	ACC Limited	AGM	Management	To appoint a Director in place of Mr. Christof Hassig. (DIN: 01680305), a Non Executive/Non Independent Director, who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with Law. No governance concern has been identified
22-Mar-19	ACC Limited	AGM	Management	Re-appointment of Mr. Shailesh Haribhakti as an Independent Director	FOR	FOR	No major concern
22-Mar-19	ACC Limited	AGM	Management	Re-appointment of Mr. Sushil Kumar Roongta as an Independent Director	FOR	FOR	No major concern
22-Mar-19	ACC Limited	AGM	Management	Re-appointment of Ms. Falguni Nayar as an Independent Director	FOR	FOR	Compliant with Law. No governance Concern identified.
22-Mar-19	ACC Limited	AGM	Management	Appointment of Mr. Damodararam Sundaram as an Independent Director	FOR	FOR	Compliant with Law. No governance concern has been identified
22-Mar-19	ACC Limited	AGM	Management	Appointment of Mr. Vinayak Chatterjee as an Independent Director	FOR	FOR	Compliant with Law. No governance concern has been identified
22-Mar-19	ACC Limited	AGM	Management	Appointment of Mr. Sunil Mehta as an Independent Director	FOR	FOR	Compliant with Law. No governance concern has been identified.
22-Mar-19	ACC Limited	AGM	Management	Ratification of Remuneration to Cost Auditor	FOR	FOR	No major concern identified
22-Mar-19	Blue Dart Express Limited	PB	Management	Ordinary Resolution to appoint Ms. Kavita Nair (DIN 077712001 as a Non-Executive Independent Director	FOR	FOR	No concern identified regarding profile, time commitment and independence of Ms. Kavita Nair.
22-Mar-19	Arhant Superstructures Limited	PB	Management	To consider and approve the re-appointment of Mr. Vinayak Nalavde (DIN:02047436) as an Independent Director of the Company for the 02nd term of five (5) years commencing from 01st April, 2019 pursuant to provision of Section 149 (1) and as per Regulation 17(LA) SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018	FOR	FOR	Compliant with law, no concerns identified.
22-Mar-19	Arhant Superstructures Limited	PB	Management	To discuss, consider and approve the matter of remuneration of Mr. Ashok Chhajjar (DIN: 01965094) Chairman and Managing Director of the Company	FOR	FOR	Compliant with law, no concerns identified.
22-Mar-19	UPL Limited	EGM	Management	Special Resolution - Continuation of Directorship by Mrs. Sandra Rajnikant Shroff (DIN: 00189012) as Non-Executive Director 01 the Company, liable to retire by rotation	FOR	FOR	No concern identified, proposal in compliance with law
22-Mar-19	UPL Limited	EGM	Management	Special Resolution Continuation of Directorship by Dr. Reena Ramachandran (DIN: 00212371) as an Independent Non-Executive Woman Director of the Company	FOR	FOR	No major concern
23-Mar-19	Manappuram Finance Limited	PB	Management	Continuation of Directorship of Mr. Eknath Atmaram Kshirsagar Nominee Director who has attained the age above 75 years	FOR	FOR	No concern identified regarding profile and time commitment of Mr. E.A Kshirsagar



Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
23-Mar-19	Manappuram Finance Limited	PB	Management	Continuation of Directorship of Mr.P.Manomohan, Non-Executive Independent Director who has attained the age above 75 years	FOR	FOR	No concern identified
23-Mar-19	Manappuram Finance Limited	PB	Management	Continuation of Directorship of Mr.Jagadish Capoor, Non-Executive Independent Director who has attained the age above 75 years	FOR	FOR	No concern identified for continuation of Mr. Jagadish Capoor as an Independent Director until the expiry of his current term being aged more than 75 years.
23-Mar-19	Manappuram Finance Limited	PB	Management	Re-appointment of Mr.Jagadish Capoor as an Independent Non-Executive Director	FOR	FOR	No concern identified
23-Mar-19	Manappuram Finance Limited	PB	Management	Re-appointment of Mr.P.Manomohan as an Independent Non-Executive Director	FOR	FOR	No concern identified
23-Mar-19	Manappuram Finance Limited	PB	Management	Re-appointment of Mr. V.R Rajiven as an Independent Non-Executive Director	FOR	FOR	No concern identified
23-Mar-19	Manappuram Finance Limited	PB	Management	Re-appointment of Adv. V.R. Ramachandran as an Independent Non-Executive Director	FOR	FOR	No concern identified
23-Mar-19	Manappuram Finance Limited	PB	Management	Appointment of Ms. Sutapa Banerjee as an Independent Non-Executive Director	FOR	FOR	No concern identified regarding profile, time commitment and independence of Ms. Sutapa Banerjee.
23-Mar-19	Manappuram Finance Limited	PB	Management	Approval of Annual remuneration of Executive Directors of the Company belonging to the Promoter group	FOR	FOR	No concern identified
23-Mar-19	V.S.T Tillers Tractors Limited	PB	Management	Continuation of directorship of Mr. Vellore Krishnamoorthy Surendra (DIN: 00459069), non-executive director who has attained the age above 75 years	FOR	FOR	No major concern
23-Mar-19	V.S.T Tillers Tractors Limited	PB	Management	Continuation of directorship of Mr. Ramanatha Subramanian (DIN: 00357153), non-executive independent director who has attained the age above 75 years	FOR	FOR	No major concern
23-Mar-19	V.S.T Tillers Tractors Limited	PB	Management	Appointment of Mr. Bijanki Jagannath (DIN: 00396161) as Director executive	FOR	FOR	No major concern
23-Mar-19	V.S.T Tillers Tractors Limited	PB	Management	Appointment of Mr. Bijanki Jagannath (DIN: 00396161) as non-executive independent director who has attained the age of 75 years	FOR	FOR	No major concern
23-Mar-19	V.S.T Tillers Tractors Limited	PB	Management	Re-appointment of Mr. Mahendra Vellore Padmanaban (DIN: 00033270), as Vice Chairman & Managing Director for a period of Two years with effect from 20th February, 2019	FOR	FOR	No major concern
23-Mar-19	Dr. Reddy's Laboratories Limited	PB	Management	Special Resolution to approve the continuation of directorship of Dr. Bruce JA Garter (DIN: 02331774) and further re-appoint him as a non-executive Independent Director for the second term of three (3) years	FOR	FOR	No major concern as such identified
23-Mar-19	Graphite India Limited	PB	Management	Re-appointment of Mr. P K Khaitan as a Non-Executive Independent Director from 1st April 2019 till 31st March 2024	FOR	FOR	No major concern as such identified
23-Mar-19	Graphite India Limited	PB	Management	Continuation of Mr. J.D Curralava as a Non-Executive Non-Independent Director from 1st April 2019 till date of the next AGM of the Company	FOR	FOR	No governance concern identified.
24-Mar-19	Schaeffler India Limited	PB	Management	Continuation of Directorship of Mr. Avinash Gandhi	FOR	FOR	No major concern
24-Mar-19	Ashok Leyland Limited	PB	Management	Payment of remuneration to Mr. Vinod K Dasari, Chief Executive Officer and Managing Director for the period from April 1, 2018 to March 31, 2019	FOR	FOR	No concern identified
25-Mar-19	Deccan Cements Limited	PB	Management	Reappointment of Mr. Umesh Shrivastava, Non-Executive Independent Director for second term of 5 (five) consecutive years	FOR	FOR	No major concern

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
25-Mar-19	Deccan Cements Limited	PB	Management	Re-appointment of Dr. S.A. Dave, Non-Executive Independent Director for second term of 5 (five) consecutive years	FOR	FOR	No major concern
25-Mar-19	Deccan Cements Limited	PB	Management	Re-appointment of Mr. J. Narayana Murthy, Non-Executive Independent Director for second term of 5 (five) consecutive years	FOR	FOR	No major concern
25-Mar-19	Poddar Housing and Development Ltd	PB	Management	Re-appointment of Mr. Shrikant Tembey as an Independent Director of the Company to hold office for a second term from 1st April, 2019 to 31st March, 2024	FOR	FOR	Compliant with Law. No major concern identified
25-Mar-19	Poddar Housing and Development Ltd	PB	Management	Re-appointment of Mr. Ramakant Nayak as an Independent Director of the Company to hold office for a second term from 1st April, 2019 to 31st March, 2024	FOR	FOR	Compliant with Law. No major concern identified
25-Mar-19	Poddar Housing and Development Ltd	PB	Management	Continuation of Directorship by Mr. Dilip J Thakkar as Non-Executive Director of the Company, liable to retire by rotation	FOR	FOR	Compliant with Law. No major concern identified
25-Mar-19	Castrol India Limited	PB	Management	Ordinary Resolution Re-appointment of Mr. Omer Dormen (DIN: 07282001) as the Managing Director of the Company for a period of 1 (one) year effective 12 October 2018	FOR	FOR	No governance Concern
25-Mar-19	Castrol India Limited	PB	Management	Ordinary Resolution Re-appointment of Ms. Rashmi Joshi (DIN: 06641898) as Wholetime Director of the Company for a period of 5 (five) years effective 1 August 2018	FOR	FOR	No governance Concern
25-Mar-19	Castrol India Limited	PB	Management	Special Resolution To confirm appointment of Mr. S. M. Datta (DIN: 00032812) as an Independent Director, up to 30 September 2019 pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	FOR	FOR	No major concern
25-Mar-19	Castrol India Limited	PB	Management	Ordinary Resolution Appointment of Ms. Sangeeta Talwar (DIN: 00062478) as an Independent Director of the Company	FOR	FOR	No governance Concern.
25-Mar-19	Castrol India Limited	PB	Management	Ordinary Resolution Approval for payment of royalty to Castrol Limited, UK, Promoter Company	FOR	FOR	Compliant with law. No concern identified
26-Mar-19	Union Bank of India	EGM	Management	Issue of Equity Shares on Preferential Basis to Government of India (GoI) upto Rs. 4,112 Crore	FOR	FOR	Although, there is substantial dilution to the shareholding of existing Public Shareholders, in order not to expose the Bank to a potential default of RBI Guidelines, no concern is being raised.
26-Mar-19	Control Print Limited	PB	Management	Re-appointment of Mr. Shiva Kabra (DIN00190173) as Joint Managing Director of the Company	FOR	FOR	Compliant with law, no concerns identified.
26-Mar-19	Control Print Limited	PB	Management	Re-appointment of Mr. Rakesh Agrawal (DIN 00057955) as Independent Director of the Company	FOR	FOR	No major concern as such identified
26-Mar-19	Control Print Limited	PB	Management	Re-appointment of Mr. Shyam Sunder Jangid (DIN 01186353) as Independent Director of the Company	FOR	FOR	No major concern as such identified
26-Mar-19	Control Print Limited	PB	Management	Re-appointment of Mr. Gaurav Himatsingka (DIN 00050776) as Independent Director of the Company	FOR	FOR	No major concern as such identified
26-Mar-19	Sundram Fasteners Limited	PB	Management	Approval of remuneration payable to Sri Suresh Krishna (DIN: 00046919), Chairman and Non-Executive Director during the financial year ending March 31, 2020 in view of the remuneration expected to exceed 50% of the total annual remuneration payable to all Non-Executive Directors for the said year.	FOR	FOR	No major concern
26-Mar-19	Sundram Fasteners Limited	PB	Management	Approval of the appointment of Dr. Nirmala Lakshman (DIN 00141632) as a Non-Executive Independent Director for a period of five years effective from September 20, 2018	FOR	FOR	Compliant with law. No concern identified

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
26-Mar-19	Repro Home Finance Limited	PB	Management	Ordinary Resolution - Appointment of Shri. Yashpal Gupta (DIN: 00033484) as Managing Director and Chief Executive Officer for a period of Three (3) Years from January 3, 2019 to January 2, 2022.	FOR	ABSTAIN	This is in passive fund
26-Mar-19	Repro Home Finance Limited	PB	Management	Special Resolution - Continuation of Directorship of Shri. T. S. Krishna Murthy (DIN: 00279767) for the remaining period of the current term expiring on September 10, 2019 and second term starting from September 11, 2019 for 3 consecutive years notwithstanding that he has attained the age of 75 years.	FOR	ABSTAIN	This is in passive fund
26-Mar-19	Repro Home Finance Limited	PB	Management	Special Resolution - Continuation of Directorship of Shri. G. R. Sundaravadivel (DIN: 00353590) for the remaining period of the current term expiring on September 10, 2019 and second term starting from September 11, 2019 for 3 consecutive years notwithstanding that he has attained the age of 75 years.	FOR	ABSTAIN	This is in passive fund
26-Mar-19	Repro Home Finance Limited	PB	Management	Special Resolution - Continuation of Directorship of Shri. V. Nadanasabapathy (DIN: 03140725) for the remaining period of the current term expiring on September 10, 2019 on attaining 75 years on July 12, 2019, and second term starting from September 11, 2019 for 3 consecutive years.	FOR	ABSTAIN	This is in passive fund
26-Mar-19	ITD Cementation India Limited	PB	Management	For continuation of holding of office of Non-Executive Independent Director of the Company, by Mr. D.P. Roy (DIN 00049269) who has attained the age of above 75 years, from 1st April, 2019 upto the expiry of his present term of office of 5 years i.e. upto 5th August, 2019.	FOR	FOR	No major concern
27-Mar-19	GMM Pfaudler Limited	PB	Management	Continuation of directorship and reappointment of Dr. Anurita Patel (DIN 00065052), Non-Executive & Independent Director, who has attained the age above 75 years to hold office for a second term of 1 (one) year from April 1, 2019 upto March 31, 2020.	FOR	FOR	Compliant with law. No governance concern identified.
27-Mar-19	GMM Pfaudler Limited	PB	Management	Continuation of directorship of Mr. Ashok Patel (DIN 00165858), Non-Executive Director, who will be attaining the age of 75 years on September 6, 2019.	FOR	FOR	Compliant with law. No governance concern identified.
27-Mar-19	GMM Pfaudler Limited	PB	Management	Continuation of directorship of Mr. Khurshed Thawalia (DIN 00201749), Non-Executive Director, who has attained the age of 75 years, after April 1, 2019.	FOR	FOR	No major concern
27-Mar-19	ORIENTAL CARBON & CHEMICALS LTD	PB	Management	Special Resolution Continuation of Mr. Brij Behari Tandon (holding DIN 00740511), as a Non-Executive Independent Director of the Company pursuant to Regulation 17(1A) of the SEBI (Listing Obligation & Disclosure Requirements) (Amendment) Regulations, 2018.	FOR	FOR	No major concern
27-Mar-19	ORIENTAL CARBON & CHEMICALS LTD	PB	Management	Special Resolution: Continuation of Mr. Om Prakash Dubey (holding DIN 00228441), as a Non-Executive Independent Director of the Company pursuant to Regulation 17(1A) of the SEBI (Listing Obligation & Disclosure Requirements) (Amendment) Regulations, 2018.	FOR	FOR	No major concern
27-Mar-19	Lupin Limited	PB	Management	Special Resolution for approving the continuation of directorship, effective April 1, 2019, of Mrs. Manju D. Gupta, Chairman, Non-Executive Director, who has attained the age of 75 years.	FOR	FOR	No major concern as such identified

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management Shareholder or	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Mar-19	Lupin Limited	PB	Management	Special Resolution for approving the continuation of non-executive directorship, effective April 1, 2019, of Dr. Vijay Kelkar, Independent Director, who has attained the age of 75 years	FOR	FOR	No major concern as such identified
27-Mar-19	Lupin Limited	PB	Management	Special Resolution for approving the continuation of non-executive directorship, effective April 1, 2019, of Mr. R. A. Shah, Independent Director, who has attained the age of 75 years	FOR	FOR	No major concern as such identified
27-Mar-19	Lupin Limited	PB	Management	Special Resolution for approving the continuation of non-executive directorship, effective April 1, 2019, of Dr. K. U. Mada, Independent Director, who has attained the age of 75 years	FOR	FOR	No major concern as such identified
27-Mar-19	KEI Industries Limited	PB	Management	Continuation of present tenure of Directorship of Mr. Kishan Gopal Somani (DIN 00014648) as an Independent Director (Category: Non-Executive) for the remaining period i.e., till September 18, 2019, who is above 75 years of age	FOR	FOR	No major concern
27-Mar-19	KEI Industries Limited	PB	Management	Re-appointment of Mr. Kishan Gopal Somani (DIN 00014648) as an Independent Director (Category: Non-Executive) of the Company for the second term of five (5) consecutive years	FOR	FOR	No major concern
27-Mar-19	KEI Industries Limited	PB	Management	Continuation of present tenure of Directorship of Mr. Vikram Bhartiya (DIN 00013654) as an Independent Director (Category: Non-Executive) for the remaining period i.e., till September 18, 2019, who is above 75 years of age	FOR	FOR	No major concern
27-Mar-19	KEI Industries Limited	PB	Management	Re-appointment of Mr. Vikram Bhartiya (DIN 00013654) as an Independent Director (Category: Non-Executive) of the Company for the second term of five (5) consecutive years	FOR	FOR	No major concern
27-Mar-19	KEI Industries Limited	PB	Management	Appointment of Mrs. Shalini Gupta (DIN 02361768) as an Independent Women Director (Category: Non-Executive) of the Company for a term of five (5) consecutive years	FOR	FOR	Appointment Compliant with law, No concern identified.
27-Mar-19	Sterling Tools Limited	PB	Management	Re-appointment of Sri Chhotu Ram Sharma (DIN 00522678) as an Independent Director of the Company	FOR	FOR	No major concern
27-Mar-19	Sterling Tools Limited	PB	Management	Re-appointment of Smt. Malini Sud (DIN 01297943) as an Independent Director of the Company	FOR	FOR	No concern identified regarding profile, independence and time commitment of Ms. Malini Sud
27-Mar-19	Sterling Tools Limited	PB	Management	Re-appointment of Dr. Triloki Nath Kapoor (DIN 00017692) as an Independent Director of the Company	FOR	FOR	No major concern
27-Mar-19	Sterling Tools Limited	PB	Management	Appointment of Sri Jaideep Wadhwa (DIN 00410019) as Non- Executive Non-Independent Director of the Company	FOR	AGAINST	Consequent to appointment of Mr. Jaideep Wadhwa, the company would be Non-compliant with requisite number of ID on the board. Perpetual approval.
27-Mar-19	Sterling Tools Limited	PB	Management	Appointment of Sri Anish Agarwal relative of Sri Anil Agarwal, Managing Director as Project Head-Bangalore	FOR	FOR	Compliant with Law. No concern identified.
27-Mar-19	Indian Bank	PB	Management	To raise equity capital upto Rs 7000 crore in one or more tranches in the current or subsequent years based on the requirement through FPO/Private Placement / QIP / Rights Issue / Preferential Issue / Employees Share Purchase Plan	FOR	FOR	Enabling resolution. No concern identified.
27-Mar-19	Indian Bank	PB	Management	To create, grant offer, issue and allot upto 4 crore equity shares of face value of Rs 10/- each within the overall limit of Rs 7000 crore in one or more tranches to permanent employees including the Whole Time Directors of the Bank under "Indian Bank Employees Share Purchase Scheme" (INDBANK-ESPS)	FOR	FOR	No concerns identified.
27-Mar-19	Thermax Limited	PB	Management	Transfer of Boiler & Heater (B&H) business of the Company by way of a slump sale as 'going concern' to Thermax Babcock & Wilcox Energy Solutions Private Limited, a wholly owned subsidiary of the Company	FOR	FOR	No major governance concern.
27-Mar-19	Lumax Industries Limited	PB	Management	Ordinary Resolution for Approval of Material Related Party Transactions	FOR	FOR	No major concern

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
27-Mar-19	Welspun India Limited	PB	Management	Special Resolution, as given at item no. 1 of the Postal Ballot Notice, under Sections 149, 152 and other applicable provisions of the Companies Act, 2013. Mr. Arun Todarwal be re-appointed as Independent Director for a term of five years w.e.f. April 01, 2019	FOR	FOR	Compliant with law. No concern identified.
27-Mar-19	Welspun India Limited	PB	Management	Special Resolution, as given at item no. 2 of the Postal Ballot Notice, under Sections 149, 152 and other applicable provisions of the Companies Act, 2013. Mr. Avind Singhal be re-appointed as Independent Director for a term of five years w.e.f. April 01, 2019	FOR	FOR	Compliant with law. No concern identified.
27-Mar-19	Welspun India Limited	PB	Management	Ordinary Resolution, as given at item no. 3 of the Postal Ballot Notice, under Sections 149, 150, 152, 161 and other applicable provisions of the Companies Act, 2013. Ms. Anisha Motwani be appointed as Independent Director for a term of three years w.e.f. October 22, 2018	FOR	FOR	Compliant with law. No governance concern identified.
27-Mar-19	Welspun India Limited	PB	Management	Ordinary Resolution, as given at item no. 4 of the Postal Ballot Notice, under Sections 96, 197 and 198, Schedule V and other applicable provisions of the Companies Act, 2013, approval for revision in remuneration of Ms. Dipali Goenka, Chief Executive Officer and Joint Managing Director of the Company with effect from July 01, 2018.	FOR	FOR	Compliant with law. No concern identified.
27-Mar-19	IPCA Laboratories Limited	PB	Management	Re-appointment of Mr. Anand T. Kuse (DIN 00818477) as Independent Director for another (second) term of five consecutive years with effect from 1st April, 2019 till 31st March, 2024	FOR	FOR	No major concern as such identified
27-Mar-19	IPCA Laboratories Limited	PB	Management	Special Resolution Re-appointment of Mr. Dev Parkash Yadava (DIN 00778976) as Independent Director for another (second) term of five consecutive years with effect from 1st April, 2019 till 31st March, 2024 including for residual period of his appointment even after his attaining the age of 75 (seventy five) years on 15th November, 2020	FOR	FOR	No major concern as such identified
27-Mar-19	IPCA Laboratories Limited	PB	Management	Special Resolution Re-appointment of Dr. (Ms.) Manisha Premnath (DIN 05280048) as Independent Director for another (second) term of five consecutive years with effect from 21st September, 2019 till 20th September, 2024	FOR	FOR	No major concern as such identified
28-Mar-19	Triveni Turbine Limited	PB	Management	Special Resolution for re-appointment of Mr. Dhruv M. Sawhney as Managing Director of the Company (DIN 00102999) for a period of five years from 10th May, 2019 on the remuneration and terms and conditions as set out in the explanatory statement annexed to the notice.	FOR	FOR	No major concern
28-Mar-19	Equitas Holdings Limited	PB	Management	Continuation of Directorship of Mr Rangachary N (DIN 00054437), Chairman and Independent Director	FOR	ABSTAIN	Since this company forms part of passive fund, we would like to abstain from voting as per our internal guidelines.
28-Mar-19	Equitas Holdings Limited	PB	Management	Continuation of Directorship of Mr. Yogesh Chand Nanda (DIN 01643316), Independent Director.	FOR	ABSTAIN	Since this company forms part of passive fund, we would like to abstain from voting as per our internal guidelines.
28-Mar-19	Equitas Holdings Limited	PB	Management	Continuation of Directorship of Mr Rajaraman P V (DIN 01658641), Independent Director	FOR	ABSTAIN	Since this company forms part of passive fund, we would like to abstain from voting as per our internal guidelines.
28-Mar-19	Punjab National Bank	EGM	Management	Issue of Equity Shares on preferential basis	FOR	ABSTAIN	Since this forms a part of the passive portfolio, we would abstain from voting.
29-Mar-19	Taj GVK Hotels & Resorts Limited	PB	Management	Special Resolution for continuation of the Directorship of Dr.GVK Reddy, Non-Executive Non Independent Director of the Company	FOR	FOR	Complaint with law, No concern identified.

Meeting Date	Company Name	Types of Meeting (AGM/EGMPB/ or CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
29-Mar-19	Taj GVK Hotels & Resorts Limited	PB	Management	Special Resolution for continuation of the Directorship of Mr. K Jayabharath Reddy, Non-Executive Independent Director of the Company	FOR	FOR	Complaint with law, No governance concern identified.
29-Mar-19	Taj GVK Hotels & Resorts Limited	PB	Management	Special Resolution for continuation of the Directorship of Dr. D R Kaarthikeyan, Non-Executive Independent Director of the Company	FOR	FOR	Complaint with law, No governance concern identified.
29-Mar-19	Taj GVK Hotels & Resorts Limited	PB	Management	Special Resolution for continuation of the Directorship of Mr. Ch G Krishna Murthy, Non-Executive Independent Director of the Company	FOR	FOR	Complaint with law, No governance concern identified.
29-Mar-19	Syndicate Bank	PB	Management	To create, offer, issue and allot requisite number of Equity Shares of face value of Rs.10/(Rupees Ten only) each to the Government of India ("GOI") aggregating to Rs.1,603 Crore (Rupees One Thousand Six Hundred Three Crore only) on preferential basis inclusive of premium for cash at an Issue Price to be determined in accordance with Regulation 164 of the SEBI (ICDR) Regulations, 2018 as amended from time to time	FOR	FOR	Although, there will be substantial dilution in the shareholding of existing shareholders, since, the issue is to improve the Capital Adequacy of the Bank, hence no concern is being raised
29-Mar-19	Mangalam Cement Limited	PB	Management	Continuation Of Directorship Of Shri Kamal Chand Jain, Non-Executive Director	FOR	FOR	Compliant with law, No concern has been identified.
29-Mar-19	Mangalam Cement Limited	PB	Management	Continuation Of Directorship Of Smt. Aruna Wakhlan, Independent Director	FOR	FOR	No major concern
29-Mar-19	UltraTech Cement Limited	PB	Management	Approval for continuation of directorship as a Non-Executive Independent Director - Mr. G. M. Dave	FOR	FOR	No major concern
29-Mar-19	Ambuja Cements Limited	AGM	Management	To consider and adopt the Annual Accounts for the year ended 31st December, 2018 & Reports of the Directors and Auditors thereon	FOR	FOR	Unqualified financial statements. Compliant with Accounting Standards.
29-Mar-19	Ambuja Cements Limited	AGM	Management	To declare dividend on Equity Shares for the Financial Year ended 31st December, 2019	FOR	FOR	Sufficient funds. No concern identified
29-Mar-19	Ambuja Cements Limited	AGM	Management	To re-appoint Mr. Jan Jenisch as a Director, who retires by rotation	FOR	FOR	No major concern
29-Mar-19	Ambuja Cements Limited	AGM	Management	To re-appoint Mr. Roland Kohler as a Director, who retires by rotation	FOR	FOR	Compliant with Law. No Governance Concern has been identified
29-Mar-19	Ambuja Cements Limited	AGM	Management	To resolve not to fill the vacancy caused by retirement of Mr. B. L. Taparia	FOR	FOR	Compliant with Law. No governance concern has been identified.
29-Mar-19	Ambuja Cements Limited	AGM	Management	To re-appoint Mr. Nasser Munjee as Independent Director	FOR	FOR	No major concern
29-Mar-19	Ambuja Cements Limited	AGM	Management	To re-appoint Mr. Rajendra Chitale as Independent Director.	FOR	FOR	No major concern
29-Mar-19	Ambuja Cements Limited	AGM	Management	To re-appoint Mr. Shailesh Haribhakti as Independent Director	FOR	FOR	No major concern
29-Mar-19	Ambuja Cements Limited	AGM	Management	To re-appoint Dr. Omkar Goswami as Independent Director	FOR	FOR	No major concern
29-Mar-19	Ambuja Cements Limited	AGM	Management	To appoint Ms. Then Hwee Tan as a Director	FOR	FOR	Compliant with Law. No governance concern has been identified
29-Mar-19	Ambuja Cements Limited	AGM	Management	To appoint Mr. Mahendra Kumar Sharma as a Director	FOR	FOR	Compliant with Law. No governance concern has been identified
29-Mar-19	Ambuja Cements Limited	AGM	Management	To appoint Mr. Ranjit Shahani as a Director	FOR	FOR	Compliant with Law. No governance concern has been identified.
29-Mar-19	Ambuja Cements Limited	AGM	Management	To appoint Ms. Shikha Sharma as a Director	FOR	FOR	Compliant with Law. No governance concern has been identified
29-Mar-19	Ambuja Cements Limited	AGM	Management	To appoint Mr. Praveen Kumar Mouri as a Director	FOR	FOR	Compliant with Law. No governance concern has been identified
29-Mar-19	Ambuja Cements Limited	AGM	Management	To appoint Mr. Bimlendra Jha as a Director	FOR	FOR	Compliant with Law. No governance concern has been identified.
29-Mar-19	Ambuja Cements Limited	AGM	Management	To appoint Mr. Bimlendra Jha as a Managing Director & CEO	FOR	FOR	Compliant with Law. No governance concern has been identified.
29-Mar-19	Ambuja Cements Limited	AGM	Management	Ratification of Services availed from Mr. B. L. Taparia, Director and payment of Corporate Advisory Fee	FOR	FOR	Compliant with Law. No Governance Concern regarding Advisory fee.
29-Mar-19	Ambuja Cements Limited	AGM	Management	To ratify the payment of remuneration to the Cost Auditors, M/s.P.M. Nanabhoy & Co., Cost Accountants	FOR	FOR	No major concern identified.
30-Mar-19	Ashoka Buildcon Limited	PB	Management	Special resolution for re-appointment of Mr. Sharadchandra Abhyankar as an independent Director for 2nd term up to March 31, 2024	FOR	FOR	No major concern
30-Mar-19	Ashoka Buildcon Limited	PB	Management	Special resolution for re-appointment of Mr. Albert Taurao as an independent Director for 2nd term up to March 31, 2024	FOR	FOR	No major concern
30-Mar-19	Ashoka Buildcon Limited	PB	Management	Special resolution for re-appointment of Mr. Gyan Chand Daga as an independent Director for 2nd term up to March 31, 2024	FOR	FOR	No major concern

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/ or CCM)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ABSTAIN)	Reason supporting the vote decision
30-Mar-19	West Coast Paper Mills Limited	PB	Management	Special Resolution Approval for continuation of appointment of Shri M. P. Tapania, to hold office of Independent Non-Executive Director, who is above the age of 75 years up to his existing term/tenure ending on February 01, 2021.	FOR	FOR	No concerns identified.
30-Mar-19	Sobha Limited	PB	Management	Approval for Continuation of directorship of Mr. Ramachandra Venkatasubba Rao (DIN: 00061599), Independent Director of the Company from April 1, 2019 for the remaining period of his present tenure	FOR	FOR	No concerns identified.
31-Mar-19	Deepak Nitrite Limited	PB	Management	Approval for continuation of Shri Sandesh Kumar Anand (DIN: 00001792) as Non-Executive and Independent Director, who has attained the age of seventy five (75) years	FOR	FOR	Compliant with law, no concern has been identified.
31-Mar-19	Deepak Nitrite Limited	PB	Management	Approval for continuation of Prof. Indira Parikh (DIN: 00143801) as Non-Executive and Independent Director, who has attained the age of seventy five (75) years	FOR	FOR	No major concern
31-Mar-19	Mahindra & Mahindra Financial Services Limited	PB	Management	Appointment of Mr. Milind Sarwate as an Independent Director of the Company, to hold office for a term of 5 (five) consecutive years commencing from 1st April, 2019 to 31st March, 2024	FOR	ABSTAIN	Since the company is part of our passive portfolio, we would like to abstain from voting as per our internal guidelines

Note: For 6 resolutions in 1 company, the votes could not be exercised in time.

#### Summary of Votes cast during year ended March 19/ from 01-Apr-18 to 31-Mar-19, of financial year 2018-2019

Quarter	Month	For	Against	Abstain	Total resolutions
Q1	Apr-18	32	1	2	35
Q1	May-18	42	1	6	49
Q1	Jun-18	137	3	24	164
Q2	Jul-18	526	1	177	704
Q2	Aug-18	742	15	166	923
Q2	Sep-18	560	10	205	775
Q3	Oct-18	21	1	8	30
Q3	Nov-18	15	0	4	19
Q3	Dec-18	44	1	38	83
Q4	Jan-19	52	5	6	63
Q4	Feb-19	37	0	1	38
Q4	Mar-19	196	1	14	211
<b>Grand Total</b>		<b>2404</b>	<b>39</b>	<b>651</b>	<b>3094</b>

